Exhibit 2c
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Policy Year Loss Ratio Summary

Contains the calculation of loss ratios by policy year used in the filing.

EXHIBIT 2c - 1

POLICY YEAR LOSS RATIO 2024*

(1)	Standard Earned Premium Reported (Table I)			108,610,595
(2)	Factor to 12/1/25 Rate Level (Exhibit 6)			1.0385
(3)	Premium Development Factor to Ultimate Level (Exhibit 2 - Limited)			1.0174
(4)	Expense Constant Removal Factor			0.9962
(5)	DCCPAP On-Level Factor			1.0116
(6)	Other Adjustments			1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)			115,646,443

Losses - Paid-to-20th Method		Indemnity	Medical	Total
(8)	Paid Losses (Table I-D & I-E)	10,987,499	16,004,999	26,992,498
(9)	Loss Development Factor to Ultimate Valuation (Exhibit 2 - Limited)	3.8463	1.9045	
(10)	Ultimate Incurred Losses (8) * (9)	42,261,635	30,481,425	72,743,060
Losses - Incurred Method				
(11)	Incurred Losses (Table I-B & I-C)	21,176,222	25,771,081	46,947,303
(12)	Loss Development Factor to Ultimate Valuation (Exhibit 2 - Limited)	1.8106	1.0432	
(13)	Ultimate Incurred Losses (11) * (12)	38,341,405	26,884,770	65,226,175
Losses - Average of Incurred and Paid-to-20th				
(14)	Ultimate Incurred Losses ((10) + (13)) / 2	40,301,520	28,683,098	68,984,618
(15)	Factor to 7/1/25 Benefit Level (Exhibit 2 - Limited)	1.0310	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.2520	1.2520	
(17)	Adjusted Losses (14) * (15) * (16)	52,021,686	35,911,239	87,932,925
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.4498	0.3105	0.7603
(19)	Normalized Claim Frequency (Exhibit 2 - Limited)	0.5887	0.5887	
(20)	Severity Ratio** (18) / (19)	0.7640	0.5274	1.2914

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT 2c - 2

POLICY YEAR LOSS RATIO 2023*

(1)	Standard Earned Premium Reported (Table I)			114,129,501
(2)	Factor to 12/1/25 Rate Level (Exhibit 6)			0.9289
(3)	Premium Development Factor to Ultimate Level (Exhibit 2 - Limited)			0.9986
(4)	Expense Constant Removal Factor			0.9969
(5)	DCCPAP On-Level Factor			1.0116
(6)	Other Adjustments			1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)			106,755,600
Losses - Paid-to-20th Method		Indemnity	Medical	Total
(8)	Paid Losses (Table I-D & I-E)	20,178,946	21,357,354	41,536,300
(9)	Loss Development Factor to Ultimate Valuation (Exhibit 2 - Limited)	2.0064	1.4203	
(10)	Ultimate Incurred Losses (8) * (9)	40,487,766	30,334,069	70,821,835
Losses - Incurred Method				
(11)	Incurred Losses (Table I-B & I-C)	28,820,187	27,996,586	56,816,773
(12)	Loss Development Factor to Ultimate Valuation (Exhibit 2 - Limited)	1.3071	1.0045	
(13)	Ultimate Incurred Losses (11) * (12)	37,670,714	28,123,687	65,794,401
Losses - Average of Incurred and Paid-to-20th				
(14)	Ultimate Incurred Losses ((10) + (13)) / 2	39,079,240	29,228,878	68,308,118
(15)	Factor to 7/1/25 Benefit Level (Exhibit 2 - Limited)	1.0576	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.2520	1.2520	
(17)	Adjusted Losses (14) * (15) * (16)	51,745,416	36,594,555	88,339,971
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.4847	0.3428	0.8275
(19)	Normalized Claim Frequency (Exhibit 2 - Limited)	0.5830	0.5830	
(20)	Severity Ratio** (18) / (19)	0.8314	0.5880	1.4194

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT 2c - 3

POLICY YEAR LOSS RATIO 2022*

(1) Standard Earned Premium Reported (Table I)			128,405,147
(2) Factor to 12/1/25 Rate Level (Exhibit 6)			0.7867
(3) Premium Development Factor to Ultimate Level (Exhibit 2 - Limited)			0.9988
(4) Expense Constant Removal Factor			0.9972
(5) DCCPAP On-Level Factor			1.0109
(6) Other Adjustments			1.0000
(7) Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)			101,711,468

Losses - Paid-to-20th Method	Indemnity	Medical	Total
(8) Paid Losses (Table I-D & I-E)	26,893,541	21,189,931	48,083,472
(9) Loss Development Factor to Ultimate Valuation (Exhibit 2 - Limited)	1.4428	1.2646	
(10) Ultimate Incurred Losses (8) * (9)	38,800,727	26,797,503	65,598,230
Losses - Incurred Method			
(11) Incurred Losses (Table I-B & I-C)	33,033,343	24,592,801	57,626,144
(12) Loss Development Factor to Ultimate Valuation (Exhibit 2 - Limited)	1.1348	1.0011	
(13) Ultimate Incurred Losses (11) * (12)	37,487,158	24,620,739	62,107,897
Losses - Average of Incurred and Paid-to-20th			
(14) Ultimate Incurred Losses ((10) + (13)) / 2	38,143,943	25,709,121	63,853,064
(15) Factor to 7/1/25 Benefit Level (Exhibit 2 - Limited)	1.0896	1.0000	
(16) Factor to Include Loss Adjustment Expense	1.2520	1.2520	
(17) Adjusted Losses (14) * (15) * (16)	52,035,174	32,187,819	84,222,993
(18) Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.5116	0.3165	0.8281
(19) Normalized Claim Frequency (Exhibit 2 - Limited)	0.6404	0.6404	
(20) Severity Ratio** (18) / (19)	0.7988	0.4942	1.2930

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT 2c - 4

POLICY YEAR LOSS RATIO 2021*

(1)	Standard Earned Premium Reported (Table I)			151,507,347
(2)	Factor to 12/1/25 Rate Level (Exhibit 6)			0.6254
(3)	Premium Development Factor to Ultimate Level (Exhibit 2 - Limited)			0.9992
(4)	Expense Constant Removal Factor			0.9977
(5)	DCCPAP On-Level Factor			1.0110
(6)	Other Adjustments			1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)			95,499,461
Losses - Paid-to-20th Method		Indemnity	Medical	Total
(8)	Paid Losses (Table I-D & I-E)	27,668,137	22,848,301	50,516,438
(9)	Loss Development Factor to Ultimate Valuation (Exhibit 2 - Limited)	1.2416	1.2008	
(10)	Ultimate Incurred Losses (8) * (9)	34,353,079	27,435,182	61,788,261
Losses - Incurred Method				
(11)	Incurred Losses (Table I-B & I-C)	31,242,718	27,432,037	58,674,755
(12)	Loss Development Factor to Ultimate Valuation (Exhibit 2 - Limited)	1.0709	0.9997	
(13)	Ultimate Incurred Losses (11) * (12)	33,457,683	27,424,806	60,882,489
Losses - Average of Incurred and Paid-to-20th				
(14)	Ultimate Incurred Losses ((10) + (13)) / 2	33,905,381	27,429,994	61,335,375
(15)	Factor to 7/1/25 Benefit Level (Exhibit 2 - Limited)	1.1067	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.2520	1.2520	
(17)	Adjusted Losses (14) * (15) * (16)	46,978,903	34,342,352	81,321,255
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.4919	0.3596	0.8515
(19)	Normalized Claim Frequency (Exhibit 2 - Limited)	0.6577	0.6577	
(20)	Severity Ratio** (18) / (19)	0.7479	0.5468	1.2947

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT 2c - 5

POLICY YEAR LOSS RATIO 2020*

(1)	Standard Earned Premium Reported (Table I)			158,147,535
(2)	Factor to 12/1/25 Rate Level (Exhibit 6)			0.5500
(3)	Premium Development Factor to Ultimate Level (Exhibit 2 - Limited)			0.9996
(4)	Expense Constant Removal Factor			0.9973
(5)	DCCPAP On-Level Factor			1.0115
(6)	Other Adjustments			1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)			87,712,584
Losses - Paid-to-20th Method		Indemnity	Medical	Total
(8)	Paid Losses (Table I-D & I-E)	27,494,296	22,882,116	50,376,412
(9)	Loss Development Factor to Ultimate Valuation (Exhibit 2 - Limited)	1.1574	1.1666	
(10)	Ultimate Incurred Losses (8) * (9)	31,820,690	26,693,662	58,514,352
Losses - Incurred Method				
(11)	Incurred Losses (Table I-B & I-C)	29,864,930	25,562,486	55,427,416
(12)	Loss Development Factor to Ultimate Valuation (Exhibit 2 - Limited)	1.0449	0.9989	
(13)	Ultimate Incurred Losses (11) * (12)	31,205,207	25,535,319	56,740,526
Losses - Average of Incurred and Paid-to-20th				
(14)	Ultimate Incurred Losses ((10) + (13)) / 2	31,512,949	26,114,491	57,627,440
(15)	Factor to 7/1/25 Benefit Level (Exhibit 2 - Limited)	1.1205	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.2520	1.2520	
(17)	Adjusted Losses (14) * (15) * (16)	44,208,445	32,695,343	76,903,788
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.5040	0.3728	0.8768
(19)	Normalized Claim Frequency (Exhibit 2 - Limited)	0.7438	0.7438	
(20)	Severity Ratio** (18) / (19)	0.6776	0.5012	1.1788

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT 2c - 6

POLICY YEAR LOSS RATIO 2019*

(1)	Standard Earned Premium Reported (Table I)	169,233,458
(2)	Factor to 12/1/25 Rate Level (Exhibit 6)	0.4776
(3)	Premium Development Factor to Ultimate Level (Exhibit 2 - Limited)	0.9997
(4)	Expense Constant Removal Factor	0.9975
(5)	DCCPAP On-Level Factor	1.0134
(6)	Other Adjustments	1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)	81,677,366

Losses - Paid-to-20th Method		Indemnity	Medical	Total
(8)	Paid Losses (Table I-D & I-E)	36,450,489	25,875,338	62,325,827
(9)	Loss Development Factor to Ultimate Valuation (Exhibit 2 - Limited)	1.1158	1.1443	
(10)	Ultimate Incurred Losses (8) * (9)	40,673,153	29,608,116	70,281,269
Losses - Incurred Method				
(11)	Incurred Losses (Table I-B & I-C)	39,389,361	27,992,887	67,382,248
(12)	Loss Development Factor to Ultimate Valuation (Exhibit 2 - Limited)	1.0330	0.9983	
(13)	Ultimate Incurred Losses (11) * (12)	40,689,149	27,946,370	68,635,519
Losses - Average of Incurred and Paid-to-20th				
(14)	Ultimate Incurred Losses ((10) + (13)) / 2	40,681,151	28,777,243	69,458,394
(15)	Factor to 7/1/25 Benefit Level (Exhibit 2 - Limited)	1.1362	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.2520	1.2520	
(17)	Adjusted Losses (14) * (15) * (16)	57,869,849	36,029,108	93,898,957
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.7085	0.4411	1.1496
(19)	Normalized Claim Frequency (Exhibit 2 - Limited)	0.7990	0.7990	
(20)	Severity Ratio** (18) / (19)	0.8868	0.5521	1.4389

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT 2c - 7

POLICY YEAR LOSS RATIO 2018*

(1)	Standard Earned Premium Reported (Table I)			177,664,606
(2)	Factor to 12/1/25 Rate Level (Exhibit 6)			0.4268
(3)	Premium Development Factor to Ultimate Level (Exhibit 2 - Limited)			0.9997
(4)	Expense Constant Removal Factor			0.9975
(5)	DCCPAP On-Level Factor			1.0138
(6)	Other Adjustments			1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)			76,661,454
Losses - Paid-to-20th Method		Indemnity	Medical	Total
(8)	Paid Losses (Table I-D & I-E)	30,045,777	25,230,417	55,276,194
(9)	Loss Development Factor to Ultimate Valuation (Exhibit 2 - Limited)	1.0917	1.1276	
(10)	Ultimate Incurred Losses (8) * (9)	32,801,562	28,449,112	61,250,674
Losses - Incurred Method				
(11)	Incurred Losses (Table I-B & I-C)	32,630,895	26,800,772	59,431,667
(12)	Loss Development Factor to Ultimate Valuation (Exhibit 2 - Limited)	1.0265	0.9979	
(13)	Ultimate Incurred Losses (11) * (12)	33,496,635	26,745,537	60,242,172
Losses - Average of Incurred and Paid-to-20th				
(14)	Ultimate Incurred Losses ((10) + (13)) / 2	33,149,099	27,597,325	60,746,424
(15)	Factor to 7/1/25 Benefit Level (Exhibit 2 - Limited)	1.1556	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.2520	1.2520	
(17)	Adjusted Losses (14) * (15) * (16)	47,960,488	34,551,851	82,512,339
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.6256	0.4507	1.0763
(19)	Normalized Claim Frequency (Exhibit 2 - Limited)	0.8087	0.8087	
(20)	Severity Ratio** (18) / (19)	0.7736	0.5573	1.3309

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT 2c - 8

POLICY YEAR LOSS RATIO 2017*

(1)	Standard Earned Premium Reported (Table I)	176,953,424
(2)	Factor to 12/1/25 Rate Level (Exhibit 6)	0.4120
(3)	Premium Development Factor to Ultimate Level (Exhibit 2 - Limited)	0.9997
(4)	Expense Constant Removal Factor	0.9975
(5)	DCCPAP On-Level Factor	1.0133
(6)	Other Adjustments	1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)	73,670,194

		Indemnity	Medical	Total
Losses - Paid-to-20th Method				
(8)	Paid Losses (Table I-D & I-E)	33,544,353	30,141,185	63,685,538
(9)	Loss Development Factor to Ultimate Valuation (Exhibit 2 - Limited)	1.0755	1.1141	
(10)	Ultimate Incurred Losses (8) * (9)	36,076,274	33,580,037	69,656,311
Losses - Incurred Method				
(11)	Incurred Losses (Table I-B & I-C)	34,260,234	31,311,973	65,572,207
(12)	Loss Development Factor to Ultimate Valuation (Exhibit 2 - Limited)	1.0223	0.9975	
(13)	Ultimate Incurred Losses (11) * (12)	35,025,598	31,234,947	66,260,545
Losses - Average of Incurred and Paid-to-20th				
(14)	Ultimate Incurred Losses ((10) + (13)) / 2	35,550,936	32,407,492	67,958,428
(15)	Factor to 7/1/25 Benefit Level (Exhibit 2 - Limited)	1.1492	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.2520	1.2520	
(17)	Adjusted Losses (14) * (15) * (16)	51,150,630	40,574,180	91,724,810
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.6943	0.5508	1.2451
(19)	Normalized Claim Frequency (Exhibit 2 - Limited)	0.9029	0.9029	
(20)	Severity Ratio** (18) / (19)	0.7689	0.6100	1.3789

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT 2c - 9

POLICY YEAR LOSS RATIO 2016*

(1)	Standard Earned Premium Reported (Table I)	166,077,899
(2)	Factor to 12/1/25 Rate Level (Exhibit 6)	0.4022
(3)	Premium Development Factor to Ultimate Level (Exhibit 2 - Limited)	0.9997
(4)	Expense Constant Removal Factor	0.9973
(5)	DCCPAP On-Level Factor	1.0153
(6)	Other Adjustments	1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)	67,619,232

		Indemnity	Medical	Total
Losses - Paid-to-20th Method				
(8)	Paid Losses (Table I-D & I-E)	33,096,059	31,810,635	64,906,694
(9)	Loss Development Factor to Ultimate Valuation (Exhibit 2 - Limited)	1.0633	1.1026	
(10)	Ultimate Incurred Losses (8) * (9)	35,189,464	35,075,176	70,264,640
Losses - Incurred Method				
(11)	Incurred Losses (Table I-B & I-C)	34,796,544	34,250,684	69,047,228
(12)	Loss Development Factor to Ultimate Valuation (Exhibit 2 - Limited)	1.0192	0.9972	
(13)	Ultimate Incurred Losses (11) * (12)	35,463,951	34,156,183	69,620,134
Losses - Average of Incurred and Paid-to-20th				
(14)	Ultimate Incurred Losses ((10) + (13)) / 2	35,326,708	34,615,680	69,942,388
(15)	Factor to 7/1/25 Benefit Level (Exhibit 2 - Limited)	1.1639	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.2520	1.2520	
(17)	Adjusted Losses (14) * (15) * (16)	51,478,178	43,338,831	94,817,009
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.7613	0.6409	1.4022
(19)	Normalized Claim Frequency (Exhibit 2 - Limited)	0.8926	0.8926	
(20)	Severity Ratio** (18) / (19)	0.8529	0.7180	1.5709

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT 2c - 10

POLICY YEAR LOSS RATIO 2015*

(1)	Standard Earned Premium Reported (Table I)			146,269,457
(2)	Factor to 12/1/25 Rate Level (Exhibit 6)			0.4246
(3)	Premium Development Factor to Ultimate Level (Exhibit 2 - Limited)			0.9997
(4)	Expense Constant Removal Factor			0.9965
(5)	DCCPAP On-Level Factor			1.0166
(6)	Other Adjustments			1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)			62,898,874

Losses - Paid-to-20th Method		Indemnity	Medical	Total
(8)	Paid Losses (Table I-D & I-E)	33,340,028	31,522,479	64,862,507
(9)	Loss Development Factor to Ultimate Valuation (Exhibit 2 - Limited)	1.0535	1.0926	
(10)	Ultimate Incurred Losses (8) * (9)	35,122,228	34,440,594	69,562,822
Losses - Incurred Method				
(11)	Incurred Losses (Table I-B & I-C)	33,418,000	32,372,814	65,790,814
(12)	Loss Development Factor to Ultimate Valuation (Exhibit 2 - Limited)	1.0165	0.9969	
(13)	Ultimate Incurred Losses (11) * (12)	33,970,642	32,273,811	66,244,453
Losses - Average of Incurred and Paid-to-20th				
(14)	Ultimate Incurred Losses ((10) + (13)) / 2	34,546,435	33,357,203	67,903,638
(15)	Factor to 7/1/25 Benefit Level (Exhibit 2 - Limited)	1.1819	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.2520	1.2520	
(17)	Adjusted Losses (14) * (15) * (16)	51,119,700	41,763,218	92,882,918
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.8127	0.6640	1.4767
(19)	Normalized Claim Frequency (Exhibit 2 - Limited)	1.0368	1.0368	
(20)	Severity Ratio** (18) / (19)	0.7839	0.6405	1.4244

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.