DELAWARE COMPENSATION RATING BUREAU, INC.

Review of Experience Rating Plan Parameters

Page 20.1 contains Collectible Premium Ratios.

Page 20.2 contains Expected Loss Rate Factors. They are applied to residual market rates by classification to produce Table A, Expected Loss Factors, which are the basis for the calculation of Expected Losses.

COLLECTIBLE PREMIUM RATIOS *

Manual Years 2023 to 2025 Market Profile Report Data

Manual Year	Premium at Manual Rates	Collected Premium (Excluding Constants)	Collectible Premium Ratio (2)/(3)
(1)	(2)	(3)	(4)
		ALL INDUSTRIES	
2023	278,590,845	289,557,421	0.9621
2024	265,026,665	273,303,716	0.9697
2025	253,237,979	264,836,132	0.9562
TOTAL	796,855,489	827,697,269	0.9627
		MANUFACTURING	
2023	27,125,285	24,577,010	1.1037
2024	25,273,926	23,132,202	1.0926
2025	25,241,119	22,616,448	1.1161
TOTAL	77,640,330	70,325,660	1.1040
		CONTRACTING	
2023	72,346,818	70,522,257	1.0259
2024	64,896,292	62,469,008	1.0389
2025	60,982,393	58,340,886	1.0453
TOTAL	198,225,503	191,332,151	1.0360
		OFFICE & CLERICAL	
2023	33,578,621	34,038,639	0.9865
2024	28,449,219	28,827,510	0.9869
2025	27,210,040	27,706,547	0.9821
TOTAL	89,237,880	90,572,696	0.9853
		GOODS & SERVICES	
2023	121,636,273	134,238,002	0.9061
2024	119,583,800	131,832,686	0.9071
2025	117,331,987	131,355,688	0.8932
TOTAL	358,552,060	397,426,376	0.9022
		MISCELLANEOUS	
2023	23,903,848	26,181,513	0.9130
2024	26,823,428	27,042,310	0.9919
2025	22,472,440	24,816,563	0.9055
TOTAL	73,199,716	78,040,386	0.9380

* Excludes classifications and coverages not subject to experience rating.

EXPECTED LOSS RATE FACTORS

CALCULATION OF EXPECTED LOSS RATE FACTORS

Policy Year Beginning 12/1	Average Law Multiplier	Adjustment Factor	Loss Ratio Development Factor	Expense Allowance * 1 / (PLR/CPR)	Trend Factor	Product (2) * (3) * (4) * (5) * (6)	Expected Loss Rate Factor 1.0 / (7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
			Manufacturing				
2022	1.0456	1.0000	1.1634	1.8827	1.0374	2.3759	0.4209
2023	1.0302	1.0000	1.2448	1.8827	1.0277	2.4812	0.4030
2024	1.0248	1.0000	1.5958	1.8827	1.0183	3.1353	0.3189
			Contracting				
2022	1.0456	1.0000	1.1608	1.7667	1.0374	2.2245	0.4495
2023	1.0302	1.0000	1.2498	1.7667	1.0277	2.3377	0.4278
2024	1.0248	1.0000	1.5518	1.7667	1.0183	2.8610	0.3495
			Office and Clerical				
2022	1.0456	1.0000	1.1576	1.6803	1.0374	2.1099	0.4740
2023	1.0302	1.0000	1.2449	1.6803	1.0277	2.2147	0.4515
2024	1.0248	1.0000	1.5389	1.6803	1.0183	2.6984	0.3706
			Goods and Services				
2022	1.0456	1.0000	1.1593	1.5385	1.0374	1.9347	0.5169
2023	1.0302	1.0000	1.2733	1.5385	1.0277	2.0740	0.4822
2024	1.0248	1.0000	1.6085	1.5385	1.0183	2.5825	0.3872
			Miscellaneous				
2022	1.0456	1.0000	1.1648	1.5996	1.0374	2.0210	0.4948
2023	1.0302	1.0000	1.2635	1.5996	1.0277	2.1398	0.4673
2024	1.0248	1.0000	1.7146	1.5996	1.0183	2.8621	0.3494

* Permissible Loss Ratio	=	0.5864
Collectible Premium Ratios		
Manufacturing	=	1.1040
Contracting	=	1.0360
Office& Clerical	=	0.9853
Goods & Services	=	0.9022
Miscellaneous	=	0.9380