Exhibit 14
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.
DELAWARE CONSTRUCTION CLASSIFICATION
PREMIUM ADJUSTMENT PROGRAM (DCCPAP)

The DCCPAP is used in Delaware as a means of addressing construction employers' concerns regarding the effects of wage differentials on workers compensation premiums. The program establishes a set of tabular premium credits given to employers engaged in the construction trades and who have paid wages in excess of minimum qualifying levels.

The DCCPAP is intended to be a means of redistributing a portion of workers compensation insurance premiums between lower-wage and higher-wage employers. The procedure is consistent with that used to develop the factors which are a part of the current loss costs.

The DCRB has assembled 2022 Policy Year experience data which provides historical measures of the extent to which employers in each eligible classification have qualified for DCCPAP credits, and the magnitude of credits granted under this program. The attached exhibit presents the staff analysis of this experience, and derives a proposed set of DCCPAP loadings to maintain the intended balance within the affected classifications. A brief description of page 14.1 of the attached exhibit follows:

Column (1) - Class: The numeric designation of each classification eligible for DCCPAP credit.

Column (2) - # of Policies (Total): The number of policies reported in each class, whether or not those policies applied for or received DCCPAP credit.

Column (3) - # of Policies (DCCPAP): The number of policies qualified for DCCPAP credit for the 2022 policy term.

Column (4) - Payroll (Total): The payroll attributable to the policies reported in column (2).

Column (5) - Payroll (DCCPAP): The payroll attributable to policies reported in column (3).

Column (6) - DCCPAP Policy Premium, Pre-DCCPAP: The Standard Premium which would have applied to qualifying DCCPAP policies ABSENT the tabular DCCPAP credit for those policies. The current DCCPAP load on Manual Rates is omitted from this calculation.

Column (7) - DCCPAP Policy Premium, Post-DCCPAP: The Standard Premium attributable to qualifying DCCPAP policies, reflecting the tabular DCCPAP. The current DCCPAP load on Manual Rates is omitted from this calculation.

DELAWARE CONSTRUCTION CLASSIFICATION
PREMIUM ADJUSTMENT PROGRAM (DCCPAP)
(continued)

Columns (8) and (9) - Non-DCCPAP Policy Premium: The Standard Premium attributable to policies which did not qualify for DCCPAP credit in 2021. The current DCCPAP load on Manual Rates is omitted from this calculation.

Column (10) - Indicated Surcharge: The ratio of Pre-DCCPAP premiums for both qualifying and non-qualifying policies to Post-DCCPAP premiums for those same policies. This is computed as (Column (6) + Column (8)) / (Column (7) + Column (9)).

Column (11) - Average DCCPAP Credit: For qualifying policies, the average credit given in 2021. For example, an average credit of 0.2112 indicates that the average qualifying risk in Code 601 received a 21.12 percent reduction in standard premium by operation of the DCCPAP plan's tabular credit. This is computed as (1.00 – (Column (7) / Column (6))).

Column (12) - Class "Z": This is the credibility assigned each classification's indicated DCCPAP surcharge. The partial credibility formula is the square root of (the number of policies divided by 300, the standard for full credibility). Staff perceives the use of total policies to be more appropriate where large portions of a class have not historically qualified for DCCPAP credit.

Column (13) - Formula Surcharge: The credibility-weighted classification loadings for DCCPAP credits. The calculation uses the following values:

Column (10) x Column (12) + (1.00 - Column (12)) x Average Column (10)
where Average Column (10) = Associated Direct Employment class Column (13) for Temporary Staffing (26XX) classes

Bottom of Column (13) - Test Correction Factor (TCF): The test correction factor necessary to balance credibility-weighted surcharges across all classifications to the overall indicated surcharge of 4.14 percent.

Column (14) - Final Surcharge: The product of the TCF and the formula surcharges (Column (13)) by classification.

Pages 14.2 and 14.3 show a comparison of the current to the proposed surcharges by classification.

Page 14.4 presents the derivation of the minimum eligibility wage for 6/1/26 based on changes in the statewide average weekly wage (SAWW). Those changes are expressed relative to the January 1, 1998 Table. Note that the calculations assume an **effective date of June 1, 2027** for the proposed table. **Please note that the proposed (effective 6/1/26) minimum eligibility wage has increased from $26.95 to $28.60. Staff is therefore proposing an increase to the wage table.**

Page 14.5 shows the current and proposed Wage Tables.

DCCPAP Manual Rate Surcharges

'For Policy Effective Dates 01/01/23 Through 12/31/23

100% Credibility = 300 Policies

Partial Credibility = $\sqrt{(\text{\# of Policies / 300})}$

Class	# of Policies (Total)	# of Policies (DCCPAP)	Payroll (Total)	Payroll (DCCPAP)	***DCCPAP Policies*** Premium Pre-DCCPAP	***DCCPAP Policies*** Premium Post-DCCPAP	**Non-DCCPAP Policies** Premium Pre-DCCPAP	**Non-DCCPAP Policies** Premium Post-DCCPAP	Indicated Surcharge	Average DCCPAP Credit	Class "Z"	Formula Surcharge	Final Surcharge
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
601	61	11	59,495,932	22,261,425	806,233	635,930	1,515,088	1,515,088	1.0792	0.2112	0.45	1.0580	1.0569
603	40	10	17,021,705	3,197,561	102,052	83,672	522,065	522,065	1.0303	0.1801	0.37	1.0369	1.0359
605	11	0	972,398	0	0	0	45,140	45,140	1.0000	N/A	0.19	1.0330	1.0407
607	24	3	4,797,866	753,473	16,716	14,770	75,342	75,342	1.0216	0.1164	0.28	1.0354	1.0344
608	265	39	78,632,259	27,831,691	746,777	613,553	1,148,833	1,148,833	1.0756	0.1784	0.94	1.0735	1.0724
609	209	28	137,348,302	46,542,002	1,073,784	864,266	2,168,141	2,168,141	1.0691	0.1951	0.83	1.0643	1.0632
611	7	0	2,182,816	0	0	0	141,843	141,843	1.0000	N/A	0.15	1.0346	1.0407
617	34	10	21,077,243	8,910,849	224,730	189,911	271,357	271,357	1.0755	0.1549	0.34	1.0525	1.0514
625	27	5	8,858,545	1,017,093	30,119	25,878	225,852	225,852	1.0168	0.1408	0.30	1.0335	1.0325
643	11	1	3,338,210	188,280	13,014	9,760	165,058	165,058	1.0186	0.2500	0.19	1.0365	1.0355
645	173	12	26,145,709	4,603,797	167,484	129,239	718,638	718,638	1.0451	0.2284	0.76	1.0440	1.0430
646	46	2	5,892,649	431,955	12,942	10,756	192,239	192,239	1.0108	0.1689	0.39	1.0290	1.0280
647	41	3	19,507,881	230,813	10,688	8,935	918,025	918,025	1.0019	0.1640	0.37	1.0263	1.0253
648	209	8	24,599,048	2,045,045	68,871	58,516	661,514	661,514	1.0144	0.1504	0.83	1.0189	1.0179
649	37	11	7,145,394	3,659,898	100,123	80,344	89,624	89,624	1.1164	0.1975	0.35	1.0672	1.0661
651	287	26	46,188,525	13,285,330	350,895	287,275	993,898	993,898	1.0497	0.1813	0.98	1.0495	1.0485
652	621	21	71,319,070	7,201,441	392,753	336,259	3,397,927	3,397,927	1.0151	0.1438	1.00	1.0151	1.0141
653	143	15	27,910,513	6,971,091	298,529	238,068	763,376	763,376	1.0604	0.2025	0.69	1.0543	1.0532
654	98	6	35,102,090	2,884,202	149,416	112,131	883,957	883,957	1.0374	0.2495	0.57	1.0388	1.0378
655	55	8	16,991,108	3,384,237	225,647	193,925	736,144	736,144	1.0341	0.1406	0.43	1.0379	1.0369
656	23	0	22,419,956	0	0	0	454,460	454,460	1.0000	N/A	0.28	1.0293	1.0407
657	3	0	343,034	0	0	0	17,828	17,828	1.0000	N/A	0.10	1.0366	1.0407
658	35	6	6,179,731	1,928,571	139,499	127,864	199,421	199,421	1.0356	0.0834	0.34	1.0390	1.0380
659	106	6	13,866,052	3,375,626	303,842	242,815	974,700	974,700	1.0501	0.2009	0.59	1.0462	1.0452
660	136	7	47,093,335	6,030,393	67,626	53,286	435,781	435,781	1.0293	0.2120	0.67	1.0331	1.0321
661	370	35	152,693,426	41,754,500	705,024	565,241	1,686,509	1,686,509	1.0621	0.1983	1.00	1.0621	1.0610
662	45	2	9,498,231	569,889	22,121	18,626	373,274	373,274	1.0089	0.1580	0.39	1.0283	1.0273
663	340	36	133,889,820	30,981,329	722,470	611,115	2,195,623	2,195,623	1.0397	0.1541	1.00	1.0397	1.0387
664	300	38	150,464,586	32,827,471	673,526	547,541	2,873,624	2,873,624	1.0368	0.1871	1.00	1.0368	1.0358
665	256	7	29,929,300	3,124,305	116,365	95,636	1,076,522	1,076,522	1.0177	0.1781	0.92	1.0195	1.0185
666	36	3	4,505,222	447,608	19,310	17,171	191,524	191,524	1.0102	0.1108	0.35	1.0300	1.0290
667	12	3	3,133,257	2,703,961	36,298	30,697	5,521	5,521	1.1546	0.1543	0.20	1.0635	1.0624
668	68	4	5,767,451	560,043	24,892	21,894	257,575	257,575	1.0107	0.1204	0.48	1.0263	1.0253
669	9	2	543,147	441,578	18,875	17,506	4,697	4,697	1.0617	0.0725	0.17	1.0443	1.0433
670	89	3	9,748,771	1,481,386	49,954	44,832	314,507	314,507	1.0143	0.1025	0.54	1.0264	1.0254
673	19	1	3,266,421	213,781	7,857	7,229	116,792	116,792	1.0051	0.0799	0.25	1.0318	1.0308
674	24	0	5,394,609	0	0	0	186,803	186,803	1.0000	N/A	0.28	1.0293	1.0407
675	232	12	94,469,110	9,349,647	187,170	149,366	1,579,970	1,579,970	1.0219	0.2020	0.88	1.0242	1.0232
676	42	5	9,103,985	3,456,279	120,079	95,818	180,831	180,831	1.0877	0.2020	0.37	1.0581	1.0570
677	8	0	25,543,564	0	0	0	352,265	352,265	1.0000	N/A	0.16	1.0342	1.0407
679	2	0	246,166	0	0	0	14,621	14,621	1.0000	N/A	0.08	1.0374	1.0407
681	4	0	633,590	0	0	0	24,451	24,451	1.0000	N/A	0.12	1.0358	1.0407
2601	2	0	237,061	0	0	0	24,639	24,639	1.0000	N/A	0.08	1.0534	1.0523
2607	1	0	578	0	0	0	33	33	1.0000	N/A	0.06	1.0333	1.0323
2608	2	0	1,673	0	0	0	87	87	1.0000	N/A	0.08	1.0676	1.0665
2609	4	0	1,399,581	0	0	0	58,893	58,893	1.0000	N/A	0.12	1.0566	1.0555
2611	1	0	169,030	0	0	0	41,017	41,017	1.0000	N/A	0.06	1.0325	1.0407
2646	3	0	51,119	0	0	0	3,486	3,486	1.0000	N/A	0.10	1.0261	1.0251
2647	1	0	34	0	0	0	4	4	1.0000	N/A	0.06	1.0247	1.0237
2648	3	0	7,505	0	0	0	436	436	1.0000	N/A	0.10	1.0170	1.0160
2651	6	0	823,609	0	0	0	42,734	42,734	1.0000	N/A	0.14	1.0426	1.0416
2652	5	0	298,645	0	0	0	41,087	41,087	1.0000	N/A	0.13	1.0131	1.0121
2653	3	0	72,958	0	0	0	8,240	8,240	1.0000	N/A	0.10	1.0489	1.0479
2654	2	0	962	0	0	0	52	52	1.0000	N/A	0.08	1.0357	1.0347
2655	3	0	10,637	0	0	0	1,341	1,341	1.0000	N/A	0.10	1.0341	1.0331
2656	1	0	46,102	0	0	0	3,642	3,642	1.0000	N/A	0.06	1.0275	1.0407
2657	1	0	12,025	0	0	0	1,531	1,531	1.0000	N/A	0.06	1.0344	1.0407
2660	3	0	219,767	0	0	0	8,850	8,850	1.0000	N/A	0.10	1.0298	1.0288
2661	11	0	490,556	0	0	0	15,797	15,797	1.0000	N/A	0.19	1.0503	1.0492
2663	4	0	118,483	0	0	0	5,434	5,434	1.0000	N/A	0.12	1.0349	1.0339
2664	5	0	146,338	0	0	0	6,556	6,556	1.0000	N/A	0.13	1.0320	1.0310
2665	2	0	39,080	0	0	0	4,071	4,071	1.0000	N/A	0.08	1.0179	1.0169
2666	1	0	8,004	0	0	0	826	826	1.0000	N/A	0.06	1.0282	1.0272
2670	2	0	1,476	0	0	0	125	125	1.0000	N/A	0.08	1.0243	1.0233
2673	1	0	1,542	0	0	0	198	198	1.0000	N/A	0.06	1.0299	1.0289
2675	3	0	483,564	0	0	0	24,041	24,041	1.0000	N/A	0.10	1.0218	1.0208
2676	2	0	18,570	0	0	0	1,212	1,212	1.0000	N/A	0.08	1.0535	1.0524
2679	1	0	6,336	0	0	0	661	661	1.0000	N/A	0.06	1.0352	1.0407
Total	4,631	389	1,347,925,262	294,646,550	8,005,681	6,539,825	29,446,353	29,446,353	1.0407	0.1831		1.0414	1.0407

Note: For each Class,
Indicated Surcharge = (Total Premium Pre-DCCPAP) / (Total Premium Post-DCCPAP)
Basis of Credibility: 1 / ((# DCCPAP Policies)/(# Total Policies)) * 25 = 300 Policies for Full Credibility
Formula Surcharge = (Indicated Surcharge) * (Credibility for that Class) + (1 - Credibility) * (Average Indicated Surcharge)
where (Average Indicated Surcharge) = (Associated Direct Employment class Formula Surcharge) for the Temporary Staffing (26XX) classes
Final Surcharge = Formula Surcharge * Test Correction Factor

Test Correction Factor = 0.99900

DELAWARE COMPENSATION RATING BUREAU, INC.
2026 RESIDUAL MARKET AND LOSS COST FILING
DELAWARE CONSTRUCTION CLASS PREMIUM ADJUSTMENT PROGRAM
SURCHARGES BY CLASS CODE

Class	Current Surcharge	Proposed Surcharge	Percentage Change
601	1.0493	1.0569	0.7%
602	1.0399	1.0407	0.1%
603	1.0534	1.0359	-1.7%
605	1.0399	1.0407	0.1%
607	1.0273	1.0344	0.7%
608	1.0768	1.0724	-0.4%
609	1.0564	1.0632	0.6%
611	1.0379	1.0407	0.3%
615	1.0399	1.0407	0.1%
617	1.0508	1.0514	0.1%
625	1.0357	1.0325	-0.3%
643	1.0343	1.0355	0.1%
645	1.0429	1.0430	0.0%
646	1.0304	1.0280	-0.2%
647	1.0253	1.0253	0.0%
648	1.0197	1.0179	-0.2%
649	1.0590	1.0661	0.7%
651	1.0390	1.0485	0.9%
652	1.0107	1.0141	0.3%
653	1.0377	1.0532	1.5%
654	1.0585	1.0378	-2.0%
655	1.0351	1.0369	0.2%
656	1.0399	1.0407	0.1%
657	1.0399	1.0407	0.1%
658	1.0309	1.0380	0.7%
659	1.0311	1.0452	1.4%
660	1.0280	1.0321	0.4%
661	1.0566	1.0610	0.4%
662	1.0215	1.0273	0.6%
663	1.0396	1.0387	-0.1%
664	1.0516	1.0358	-1.5%
665	1.0216	1.0185	-0.3%
666	1.0330	1.0290	-0.4%
667	1.0637	1.0624	-0.1%
668	1.0343	1.0253	-0.9%
669	1.0391	1.0433	0.4%
670	1.0178	1.0254	0.7%
673	1.0300	1.0308	0.1%
674	1.0399	1.0407	0.1%
675	1.0252	1.0232	-0.2%
676	1.0484	1.0570	0.8%
677	1.0399	1.0407	0.1%
679	1.0399	1.0407	0.1%
681	1.0355	1.0407	0.5%
682	1.0399	1.0407	0.1%
2601	1.0463	1.0523	0.6%
2603	1.0399	1.0407	0.1%
2605	1.0399	1.0407	0.1%
2607	1.0250	1.0323	0.7%
2608	1.0706	1.0665	-0.4%
2609	1.0495	1.0555	0.6%
2611	1.0399	1.0407	0.1%

DELAWARE COMPENSATION RATING BUREAU, INC.
2026 RESIDUAL MARKET AND LOSS COST FILING
DELAWARE CONSTRUCTION CLASS PREMIUM ADJUSTMENT PROGRAM
SURCHARGES BY CLASS CODE

Class	Current Surcharge	Proposed Surcharge	Percentage Change
2615	1.0399	1.0407	0.1%
2617	1.0399	1.0407	0.1%
2625	1.0399	1.0407	0.1%
2643	1.0399	1.0407	0.1%
2645	1.0386	1.0407	0.2%
2646	1.0279	1.0251	-0.3%
2647	1.0237	1.0237	0.0%
2648	1.0172	1.0160	-0.1%
2649	1.0399	1.0407	0.1%
2651	1.0318	1.0416	0.9%
2652	1.0088	1.0121	0.3%
2653	1.0330	1.0479	1.4%
2654	1.0537	1.0347	-1.8%
2655	1.0322	1.0331	0.1%
2656	1.0399	1.0407	0.1%
2657	1.0399	1.0407	0.1%
2658	1.0283	1.0407	1.2%
2659	1.0399	1.0407	0.1%
2660	1.0399	1.0288	-1.1%
2661	1.0425	1.0492	0.6%
2662	1.0399	1.0407	0.1%
2663	1.0355	1.0339	-0.2%
2664	1.0463	1.0310	-1.5%
2665	1.0193	1.0169	-0.2%
2666	1.0309	1.0272	-0.4%
2667	1.0399	1.0407	0.1%
2668	1.0399	1.0407	0.1%
2669	1.0399	1.0407	0.1%
2670	1.0399	1.0233	-1.6%
2673	1.0399	1.0289	-1.1%
2674	1.0399	1.0407	0.1%
2675	1.0207	1.0208	0.0%
2676	1.0399	1.0524	1.2%
2677	1.0399	1.0407	0.1%
2679	1.0399	1.0407	0.1%
2681	1.0399	1.0407	0.1%
Total	1.0399	1.0407	0.1%

DELAWARE COMPENSATION RATING BUREAU, INC.

DERIVATION OF PROPOSED REVISION TO DCCPAP WAGE TABLE

Test for "Premium Reversals"

Minimum Wage (1)	Maximum Wage (2)	Average Wage (3)	DCCPAP Credit (4)	Effective Wage (3)x(1.0-(4)) (5)	Ratio (5)/Prior (5) (6)
$0.00	$28.59 (a)				
$28.60	$29.09	28.845	0.05	27.4028	
$29.10	$29.64	29.370	0.06	27.6078	1.00748
$29.65	$30.19	29.920	0.07	27.8256	1.00789
$30.20	$30.74	30.470	0.08	28.0324	1.00743
$30.75	$31.34	31.045	0.09	28.2510	1.00780
$31.35	$31.94	31.645	0.10	28.4805	1.00813
$31.95	$32.54	32.245	0.11	28.6981	1.00764
$32.55	$33.14	32.845	0.12	28.9036	1.00716
$33.15	$33.79	33.470	0.13	29.1189	1.00745
$33.80	$34.44	34.120	0.14	29.3432	1.00770
$34.45	$35.09	34.770	0.15	29.5545	1.00720
$35.10	$35.79	35.445	0.16	29.7738	1.00742
$35.80	$36.49	36.145	0.17	30.0004	1.00761
$36.50	$37.24	36.870	0.18	30.2334	1.00777
$37.25	$37.99	37.620	0.19	30.4722	1.00790
$38.00	$38.74	38.370	0.20	30.6960	1.00734
$38.75	$39.54	39.145	0.21	30.9246	1.00745
$39.55	$40.34	39.945	0.22	31.1571	1.00752
$40.35	$41.19	40.770	0.23	31.3929	1.00757
$41.20	$42.09	41.645	0.24	31.6502	1.00820
$42.10			0.25		

(a) 1/1/98 entry point multiplied by change in Statewide Average Weekly Wage (estimated).

(1) SAWW based on 1/1/97 - 12/31/97	616.67	
(2) SAWW based on 6/1/26 - 5/31/27	1,534.64	(estimated)
(3) Change (2) / (1)	2.4886	
(4) 1/1/98 Minimum Eligibility Wage	11.50	
(5) 6/1/27 Minimum Eligibility Wage (3) x (4)	28.60	(rounded to .05)

Note: Premium Reversals Would Occur if Effective Wage for any Given Average Wage is LOWER than Effective Wage for any Lower Average Wage(s)

DELAWARE COMPENSATION RATING BUREAU, INC.

COMPARISON OF CURRENT AND PROPOSED WAGE TABLES

DCCPAP Credit	Current Table Effective 6/1/26		Change from Lower Level	Proposed Table Effective 6/1/27		Change from Lower Level
0%	26.94	or less		28.59	or less	
5%	26.95	27.44	0.50	28.60	29.09	0.50
6%	27.45	27.94	0.50	29.10	29.64	0.55
7%	27.95	28.44	0.50	29.65	30.19	0.55
8%	28.45	28.99	0.55	30.20	30.74	0.55
9%	29.00	29.54	0.55	30.75	31.34	0.60
10%	29.55	30.09	0.55	31.35	31.94	0.60
11%	30.10	30.64	0.55	31.95	32.54	0.60
12%	30.65	31.24	0.60	32.55	33.14	0.60
13%	31.25	31.84	0.60	33.15	33.79	0.65
14%	31.85	32.44	0.60	33.80	34.44	0.65
15%	32.45	33.09	0.65	34.45	35.09	0.65
16%	33.10	33.74	0.65	35.10	35.79	0.70
17%	33.75	34.39	0.65	35.80	36.49	0.70
18%	34.40	35.09	0.70	36.50	37.24	0.75
19%	35.10	35.79	0.70	37.25	37.99	0.75
20%	35.80	36.54	0.75	38.00	38.74	0.75
21%	36.55	37.29	0.75	38.75	39.54	0.80
22%	37.30	38.09	0.80	39.55	40.34	0.80
23%	38.10	38.89	0.80	40.35	41.19	0.85
24%	38.90	39.69	0.80	41.20	42.09	0.90
25%	Over 39.69			Over 42.09		