DELAWARE COMPENSATION RATING BUREAU, INC.
F-CLASS FILING

Indicated Change in Rate Level

This exhibit shows the indicated change in overall rate level for Delaware Federal Classes. It includes the estimated effect of the 10/1/24 benefit change and a section to reflect the adjustment of the indicated change in overall rate level to the indicated change in manual rate level.

INDICATED CHANGE IN RATE LEVEL

		Indemnity	Medical	Total
(1)	Trended Policy Year Loss Ratio for Policy Period 12/1/24 - 12/1/25	0.3381	0.1666	0.5047
(2)	Credibility	0.0500	0.0500	
(3)	Loss Ratio Underlying Current Rates	0.3651	0.2105	0.5756
(4)	Credibility Weighted Trended Loss Ratio (1)*(2) + (3)*[1.0-(2)]	0.3638	0.2083	0.5721
(5)	Ratio of Loss Adjustment Expense (LAE) to Loss	0.2696	0.2696	0.2696
(6)	Trended Policy Year Loss and Loss Adjustment Ratio (4)*(1.0+(5))	0.4619	0.2645	0.7264
(7)	Permissible Loss and Loss Adjustment Ratio			0.7651
(8)	Indicated Change in Rates (6) / (7)			0.9494
(9)	Estimated Effect of the 10/1/25 Benefit Change			1.0009
(10)	Indicated Change in Overall Rate Level (8) * (9)			0.9503 **-4.97%**
(11)	Indicated Change in Voluntary Market Loss Costs (10) / Change in Average LCMs [1.2352 / 1.2935] LCM = (1 / Loss, LAE and Federal Assessment Ratio)			0.9952 **-0.48%**

INDICATED CHANGE IN MANUAL LEVEL

		Total
(12)	Current Collectible Premium Ratio	0.9340
(13)	Proposed Collectible Premium Ratio	0.9587
(14)	Indicated Change in Manual Rate Level [(10) * (13)] / (12)	0.9754
(15)	Indicated Change in Voluntary Market Manual Loss Cost Level (11) * [(13) / (12)]	1.0215