

CIRCULAR

December 19, 2024

PCRB CIRCULAR NO. 1816

To All Members of the PCRB:

Re: SUBMISSION OF F-CLASSIFICATION FILING - EFFECTIVE APRIL 1, 2025

The PCRB submitted Filing No. C-385 on December 14, 2024 for Pennsylvania F-Classifications with a proposed effective date of April 1, 2025. The filing proposes an overall average collectible rate change of -8.60%. The current (approved effective April 1, 2023) and proposed April 1, 2025 rating values are displayed on the pages attached to this circular for reference.

The United States Longshore and Harbor Workers Compensation Coverage Percentage, currently at 73.3%, is proposed to change to 73.6%, and the tax multiplier applicable to the F-Classification business is proposed to change from 1.0876 to 1.0958.

Policies issued with effective dates on and after April 1, 2025 must be qualified as carrying tentative rates, and the Pending Rate Change Endorsement is to be used for this purpose. Note that such policies issued at current rates or on a "to be determined" basis must be endorsed subsequently with the new carrier rates.

The filing proposal and supporting information is available on the PCRB's website (www.pcrb.com). Questions concerning this filing should be directed to Brent Otto, Vice President of Actuarial Services and Chief Actuary at botto@pcrb.com, or Jesse Marass, Director of Actuarial Services at jmarass@pcrb.com.

William V. Taylor President

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PENNSYLVANIA UNITED STATES LONGSHORE AND HARBOR WORKERS RATING VALUES

CURRENT EFFECTIVE APRIL 1, 2023 ON NEW AND RENEWAL BUSINESS

Code	Manual	Minimum	Experience Rating Plan Expected Loss Rate Tables *		
No.	Rate	Premium	A-1	A-2	A-3
6824F	11.06	3,000	3.38	4.34	4.74
6826F	9.74	3,000	2.98	3.82	4.18
6843F	13.47	3,000	4.12	5.28	5.78
6872F	26.26	3,000	8.03	10.29	11.27
7309F	41.63	3,000	12.73	16.32	17.86
7313F	9.45	3,000	2.89	3.70	4.05
7317F	23.85	3,000	7.29	9.35	10.23
7327F	24.06	3,000	7.36	9.43	10.32
7366F	12.37	3,000	3.78	4.85	5.31
8709F	6.68	2,446	2.04	2.62	2.87
8726F	3.39	1,426	1.04	1.33	1.45

PROPOSED EFFECTIVE APRIL 1, 2025 ON NEW AND RENEWAL BUSINESS

			Experience Rating Plan		
Code	Manual	Minimum	Expected Loss Rate Tables *		
No.	Rate	Premium	A-1	A-2	A-3
6824F	10.63	3,000	3.59	4.36	4.79
6826F	8.91	3,000	3.01	3.66	4.02
6843F	13.10	3,000	4.43	5.38	5.91
6872F	23.44	3,000	7.92	9.62	10.57
7309F	36.29	3,000	12.27	14.90	16.36
7313F	8.47	3,000	2.86	3.48	3.82
7317F	21.26	3,000	7.19	8.73	9.59
7327F	22.82	3,000	7.71	9.37	10.29
7366F	11.91	3,000	4.03	4.89	5.37
8709F	6.46	2,591	2.18	2.65	2.91
8726F	3.19	1,480	1.08	1.31	1.44

^{*} Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.