



August 21, 2024

VIA SERFF

The Honorable Trinidad Navarro
Insurance Commissioner
Delaware Department of Insurance
1351 West North Street, Suite 101
Dover, DE 19904

Attention: Tanisha Merced, Deputy Insurance Commissioner

RE: DCRB Filing No. 2405
Workers Compensation F-Classification and USLHW Rating Value Filing
Proposed Effective December 1, 2024

Dear Commissioner Navarro:

On behalf of the members of the Delaware Compensation Rating Bureau, Inc. (DCRB), enclosed is a filing of proposed rating values for the Delaware workers compensation F-Classifications and United States Longshore and Harbor Workers (USL&HW) Compensation Act coverages. These revisions are proposed to be effective 12:01 a.m., December 1, 2024 with respect to new and renewal policies. The following summarizes the annualized overall impact of the proposed changes on a collectible basis:

Indicated and Proposed Changes	
Residual Market Rates	Voluntary Market Loss Costs
-4.97%	-0.48%

These collectible changes are met by a decrease (-2.46%) in the overall manual rate level and an increase (2.15%) in overall manual loss cost level. In addition, this filing proposes to revise the USL&HW Compensation Coverage Percentage, the Expense Constant, and the Tax Multiplier. The volume of USL&HW business is very small in comparison to the total Delaware workers compensation market. Full details are contained in the Actuarial Memorandum and supporting exhibits.

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Please direct any questions to Brent Otto, Vice President of Actuarial Services and Chief Actuary, or Jesse Marass, Director of Actuarial Services. DCRB staff will be pleased to cooperate with and assist the Insurance Department in its prompt consideration of these proposals.

Sincerely,

William V. Taylor
President

WVT/dn
Enclosures