



30 S 17th Street, Suite 1500
Philadelphia, PA 19103

CIRCULAR

September 10, 2024

DCRB CIRCULAR NO. 1042

To All Members of the DCRB:

Re: **APPROVAL OF F-CLASSIFICATION AND USL&HW RATING VALUES
EFFECTIVE DECEMBER 1, 2024**

The Delaware Department of Insurance has approved revised US Longshore & Harbor Workers “F-Class” rates, loss costs and related rating values for policies effective on a new and renewal basis as of 12:01 a.m., December 1, 2024.

The approved F-Class rates and loss costs are those submitted under DCRB Filing No. 2405, resulting in an overall change in collectible rate level of -4.97% in residual market rates and an overall change of -0.48% for the voluntary market loss costs. The rates, loss costs and other rating values are attached. Details regarding this approved filing remain available on the DCRB’s website.

Basic Manual revisions reflecting approved rating values effective December 1, 2024 will be updated on the DCRB website after the adjudication of the annual Delaware State Act filing.

Any questions concerning the approved December 1, 2024 F-Class Filing may be addressed to Brent Otto, Vice President of Actuarial Services and Chief Actuary, at botto@dcrb.com, or to Jesse Marass, Director of Actuarial Services, at jmarass@dcrb.com.

William V. Taylor
President

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Attachment

DELAWARE WORKERS COMPENSATION MANUAL

SECTION 2

EFFECTIVE DATE: DECEMBER 1, 2024

CLASSIFICATIONS & RATING VALUES

MISCELLANEOUS VALUES

United States Longshore and Harbor Workers Compensation Premium Discount Percentages. The following premium discounts are applicable to Standard Premiums:

Total Workers Compensation Standard Premium			
First	\$ 10,000	None
Next	\$ 190,000	9.1%
Next	\$ 1,550,000	11.3%
Over	\$ 1,750,000	12.3%

**DELAWARE
UNITED STATES LONGSHORE AND HARBOR WORKERS RATES
MANUAL RATES, LOSS COSTS AND EXPECTED LOSS RATES**

Code No.	Assigned Risk Rates	Loss Costs	Min. Prem.	Experience Rating Plan Expected Loss Rate Table*			Hazard Group A-G
				A-1	A-2	A-3	
6824F	9.86	7.98	3,000	5.17	5.17	5.17	F
6826F	7.42	6.01	2,400	3.89	3.89	3.89	E
6843F	10.99	8.90	3,000	5.76	5.76	5.76	G
6872F	12.71	10.29	3,000	6.66	6.66	6.66	G
7309F	23.75	19.23	3,000	12.45	12.45	12.45	G
7313F	8.83	7.15	2,790	4.63	4.63	4.63	G
7317F	18.47	14.95	3,000	9.68	9.68	9.68	G
7327F	18.51	14.99	3,000	9.70	9.70	9.70	G
7366F	9.07	7.34	2,860	4.75	4.75	4.75	G
8709F	3.78	3.06	1,380	1.98	1.98	1.98	G
8726F	3.26	2.64	1,235	1.71	1.71	1.71	E

* Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with Rule XII..... **108.4%** (2.084 X Carrier Rate)

USL&H Expense Constant..... **\$375**

The Residual Market Expense Constant is..... **\$375**

DELAWARE WORKERS COMPENSATION MANUAL

SECTION 2

EFFECTIVE DATE: DECEMBER 1, 2024

CLASSIFICATIONS & RATING VALUES

UNITED STATES LONGSHORE AND HARBOR WORKERS' ACT

Tax Multiplier for coverage developed on classifications providing U.S.L. benefits..... 1.1312