

February 1, 2024

PCRB CIRCULAR NO. 1803

To All Members of the PCRB:

Re: **FINANCIAL DATA CALL REPORTING FOR 2023**

This circular provides summary information for financial data reporters by highlighting updates to key components required for the Pennsylvania Financial Data Call reporting.

FINANCIAL DATA MANAGER

- The Financial Data Manager (FDM) is now available for carrier use in the completion of Pennsylvania 2023 Financial Calls, Forms and Pennsylvania Schedule W.

CALENDAR-ACCIDENT YEAR CALLS

- As previously announced in Circular 1798, a new reporting requirement for a series of Calendar-Accident Year Financial Data Calls has been introduced. Four additional calls will be required on a calendar-accident year basis: A) Call #1A-Calendar-Accident Year Call, B) Call #8A-Net Large Deductible Calendar-Accident Year Call, C) Call #9A-Gross Large Deductible Calendar-Accident Year Call, and D) Call #15A-Catastrophe Accident Year Experience Call.
- The Calendar-Accident Year Calls will be due on April 15, 2024. In this first year of collection, we will collect five calendar years of data. Calls #1A, 8A, 9A, and 15A will be due for calls valued as of December 31, 2019, December 31, 2020, December 31, 2021, December 31, 2022, and December 31, 2023.

LARGE CLAIM CALL #4

- A new field has been added to report the Accident Date.

SCHEDULE W

- **Important Change** - Schedule W format has been modified. Parts A-9740, A-9741, B-1 thru E-2 have been removed. Parts A-1, A-2, A-3, A-4 and A-5 remain.
- Premium reporting for Statistical Codes 9740 and 9741 should be excluded from Parts A-1 through A-4 and included only on Part A-5 even though the exclusive reporting for those codes on Parts A-9740 and A-9741 is no longer required.

FINANCIAL DATA INCENTIVE PROGRAM (FDIP)

- Assessments for original submissions, resubmissions and data quality have been revised.
- The distinction between basic and actuarial edits has been removed, all edits that require further explanation will receive a 10-day grace period as indicated in the Financial Data Assessment Schedule with no fines associated within days 1-10.
- All failed edits must have a response in FDM upon submission in order to be considered complete.
- All assessments will be charged on a per-call basis instead of a per-entity basis.
- **NEW** – Remediation Plan. Data call submissions that are missing, inaccurate, incomplete or not verifiable that lead to the PCRB determination that the carrier's data should be excluded from the annual loss cost filing will be placed in the Remediation Plan.

For further information and reporting instructions, refer to the Financial Data Reporting section on our website.

Please contact Dawn Belfus, Vice President – Data Services, at (215) 320-4478 or at dbelfus@pcrb.com for any questions regarding this Circular.

Please contact Gianna Piacentino Browne, Financial Data Reporting Supervisor, at (215) 320-4923 or at gpiacentino@pcrb.com for any data reporting questions regarding the Pennsylvania Financial Calls and Pennsylvania Schedule W.

William V. Taylor
President

WVT/dn

Remember to visit our web site at www.pcrb.com for more information about this and other topics.