



30 S 17th Street, Suite 1500  
Philadelphia, PA 19103

CIRCULAR

August 22, 2024

**DCRB CIRCULAR NO. 1041**

To All Members of the DCRB:

**RE: F-CLASSIFICATION FILING**  
**PROPOSED EFFECTIVE DECEMBER 1, 2024**  
**DCRB FILING NO. 2405**

The DCRB submitted a filing to the Delaware Department of Insurance for an update to F-Classifications with a proposed effective date of December 1, 2024. That filing, Filing No. 2405 (the Filing), proposes an overall change in collectible rate level of -4.97% in residual market rates and an overall change of -0.48% for the voluntary market loss costs.

As part of the Filing, the United States Harbor Workers' Compensation Coverage Percentage is proposed to decrease to 108.4% effective December 1, 2024. The tax multiplier applicable to F-Classification business is proposed to change from 1.1240 to 1.312.

Once the Filing has been examined and approved, each licensed Delaware carrier will be required to make a filing for a loss cost multiplier, rates and/or other related rating values with the Department of Insurance. This requirement will apply even if a carrier intends to retain its current pricing values and programs intact. Accordingly, in order to preserve the desired and possibly necessary flexibility in pricing Delaware workers compensation policies, it is strongly recommended that all policies issued with effective dates on and after December 1, 2024 be qualified as carrying tentative rates, using the Pending Rate Change Endorsement, WC 00 04 04, for this purpose. Any policies issued at current rates or on a "to-be-determined" basis for which approved rating values are changed as a result of the Filing and/or any subsequent carrier filing(s) must be endorsed subsequently with the new carrier rates.

The complete filing package for DCRB Filing No. 2405 is available at [www.dcrb.com](http://www.dcrb.com) in the "Filings" section of the website.

Members and other interested parties are encouraged to use the website to access all parts of the filing package for informational purposes.

Attached for immediate reference are tables of current and proposed December 1, 2024 F-Classification rating values.

Questions concerning this filing should be directed to Brent Otto, Vice President of Actuarial Services and Chief Actuary at [botto@dcrb.com](mailto:botto@dcrb.com), or to Jesse Marass, Director of Actuarial Services at [jmarass@dcrb.com](mailto:jmarass@dcrb.com).

William V. Taylor  
President

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D Circ  
Attachment

**DELAWARE  
UNITED STATES LONGSHORE AND HARBOR WORKERS RATING VALUES**

**CURRENT RATES AND LOSS COSTS  
EFFECTIVE DECEMBER 1, 2022 ON NEW AND RENEWAL BUSINESS**

Code No.	Manual Rate	Loss Cost	Minimum Premium	Experience Rating Plan Expected Loss Rate Tables *		
				A-1	A-2	A-3
6824F	9.45	7.31	2,965	5.04	5.04	5.04
6826F	7.53	5.82	2,430	4.02	4.02	4.02
6843F	10.50	8.12	3,000	5.60	5.60	5.60
6872F	12.49	9.66	3,000	6.66	6.66	6.66
7309F	25.26	19.53	3,000	13.48	13.48	13.48
7313F	9.34	7.22	2,935	4.98	4.98	4.98
7317F	19.66	15.20	3,000	10.49	10.49	10.49
7327F	17.19	13.29	3,000	9.17	9.17	9.17
7366F	8.33	6.44	2,650	4.44	4.44	4.44
8709F	3.33	2.57	1,250	1.78	1.78	1.78
8726F	3.29	2.54	1,240	1.76	1.76	1.76

**PROPOSED RATES AND LOSS COSTS  
EFFECTIVE DECEMBER 1, 2024 ON NEW AND RENEWAL BUSINESS**

Code No.	Manual Rate	Loss Cost	Minimum Premium	Experience Rating Plan Expected Loss Rate Tables *		
				A-1	A-2	A-3
6824F	9.86	7.98	3,000	5.17	5.17	5.17
6826F	7.42	6.01	2,400	3.89	3.89	3.89
6843F	10.99	8.90	3,000	5.76	5.76	5.76
6872F	12.71	10.29	3,000	6.66	6.66	6.66
7309F	23.75	19.23	3,000	12.45	12.45	12.45
7313F	8.83	7.15	2,790	4.63	4.63	4.63
7317F	18.47	14.95	3,000	9.68	9.68	9.68
7327F	18.51	14.99	3,000	9.70	9.70	9.70
7366F	9.07	7.34	2,860	4.75	4.75	4.75
8709F	3.78	3.06	1,380	1.98	1.98	1.98
8726F	3.26	2.64	1,235	1.71	1.71	1.71

\* Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.