Exhibit 20 As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Review of Experience Rating Plan Parameters

Page 20.1 contains Collectible Premium Ratios.

Page 20.2 contains Expected Loss Rate Factors. They are applied to residual market rates by classification to produce Table A, Expected Loss Factors, which are the basis for the calculation of Expected Losses.

Page 20.3 contains the derivation of various factors, i.e. maximum single loss size, self-rating point, that are used to produce Table B.

COLLECTIBLE PREMIUM RATIOS *

Manual Years 2020 to 2022 Market Profile Report Data

			Collectible		
Manual	Premium at	Collected Premium	Premium		
Year	Manual Rates	(Excluding Constants)	Ratio (2)/(3)		
(1)	(2)	(3)	(4)		
	AL	L INDUSTRIES			
2020	373 041 169	403 558 682	0 9244		
2020	372 982 943	408,832,622	0.0244		
2022	294 194 390	307 636 656	0.9563		
2022	204,104,000	007,000,000	0.0000		
TOTAL	1,040,218,502	1,120,027,960	0.9287		
	MANUFAC	TURING AND UTILITIES			
2020	46,181,108	45,103,109	1.0239		
2021	44,756,740	39,606,158	1.1300		
2022	33,524,406	31,401,034	1.0676		
TOTAL	124,462,254	116,110,301	1.0719		
	CONTRAC	TING AND QUARRYING			
2020	80 871 129	70 661 315	1 0152		
2020	75 978 990	74 697 851	1.0132		
2021	65 678 446	64 231 447	1.0172		
2022	00,070,440	07,201,771	1.0220		
TOTAL	222,528,565	218,590,613	1.0180		
	OTH	IER INDUSTRIES			
2020	245,988,932	278,794,258	0.8823		
2021	252,247,213	294,528,613	0.8564		
2022	194,991,538	212,004,175	0.9198		
TOTAL	693,227,683	785,327,046	0.8827		

* Excludes classifications and coverages not subject to experience rating.

EXPECTED LOSS RATE FACTORS

CALCULATION OF EXPECTED LOSS RATE FACTORS

Policy Year Beginning	Average Law	Adjustment Factor	Loss Ratio Development	Expense Allowance *	Trend	Product (2) * (3) * (4)	Expected Loss Rate Factor		
12/1	Multiplier	i dotoi	Factor	1 / (PLR/CPR)	Factor	* (5) * (6)	1.0 / (7)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		
Manufacturing and Utilities									
2019	1.0391	1.0000	1.1760	1.7997	1.0579	2.3265	0.4298		
2020	1.0334	1.0000	1.2627	1.7997	1.0429	2.4491	0.4083		
2021	1.0265	1.0000	1.4899	1.7997	1.0283	2.8303	0.3533		
			Contracting on	d Querning					
			Contracting an	<u>u Quarrying</u>					
2019	1.0391	1.0000	1.1791	1.7092	1.0579	2.2154	0.4514		
2020	1.0334	1.0000	1.3431	1.7092	1.0429	2.4741	0.4042		
2021	1.0265	1.0000	1.6498	1.7092	1.0283	2.9765	0.3360		
Other Industries									
			<u>otner ma</u>						
2019	1.0391	1.0000	1.1770	1.4820	1.0579	1.9175	0.5215		
2020	1.0334	1.0000	1.3159	1.4820	1.0429	2.1018	0.4758		
2021	1.0265	1.0000	1.5087	1.4820	1.0283	2.3601	0.4237		
*	Permissik Collectible Pre	ole Loss Ratio = emium Ratios	0.5956						
	r	Manufacturing =	1.0719						
		Contracting =	1.0180						
		All Other =	0.8827						

(1)	Eligibility Point = (3,161 = 1 yr Prem)	3 yr =			
(2)	Permissible Loss Ratio =		0.6413	(a)	
(3)	Expected Losses needed to achieve 5% cre	dibility		\$6,081	
(4)	Max Value : 0.25 * \$6,081 = 0.05			\$30,405	
(5)	K-Value a) If (3) is assigned 5% credibility, then K = E * (1 - c) = $\frac{6,081 * (105)}{.05}$ =			\$115,539	
(6)	.055 Credibility Interval - the .0525 left endpo corresponds to E = (K * C) = (1 - C)	oint <u>\$115,539 * .0525</u> = .9475		\$6,402	
(7)	Right endpoint for .05 credibility interval =			\$6,401	
(8)	Self-rating point = 25 * average serious clain	n			
	= 25 * \$368,885 =			\$9,222,125	
	6% of (8) rounded to the nearest \$1,000 =		Colorito d -	\$553,000	
			Selected =	JOU, CCC¢	

(a) Standard LR / CPR = Manual LR 0.5956 / 0.92870 = 0.6413