

DELAWARE COMPENSATION RATING BUREAU, INC.

Delaware Workplace Safety Program and Merit Rating Plan

All experience rated risks are eligible to participate in the Workplace Safety Program. The credit is equal to 20% of the complement of their experience rating plan credibility. Page 29.1 shows Workplace Safety Program data for eligible and participating risks under the program.

Also, a Merit Rating Plan is available for risks not eligible for Experience Rating. In order to qualify for a Merit Rating discount, a risk must have no indemnity claims during the last three completed policy periods. The program is revenue neutral with one indemnity claim and the risk receives a surcharge for two or more indemnity claims.

Page 29.2 shows the surcharge to manual residual market rates and voluntary market loss costs for the Merit Rating Plan and Workplace Safety Program.

**DELAWARE COMPENSATION RATING BUREAU, INC.**

**DELAWARE WORKPLACE SAFETY PROGRAM  
RATING YEAR 2020**

Policy Size		Participating				Eligible		% Participating	
From	To	# Risks	Std Premium	Credit	% Credit	# Risks	Std Premium	# Risks	SEP
3,161	5,000	63	266,045	50,549	19.0%	1,168	4,717,297	5.4%	5.6%
5,001	7,500	124	794,484	149,980	18.9%	1,047	6,437,726	11.8%	12.3%
7,501	10,000	108	945,638	175,100	18.5%	676	5,866,658	16.0%	16.1%
10,001	12,500	93	1,031,077	187,467	18.2%	484	5,408,408	19.2%	19.1%
12,501	15,000	85	1,164,892	207,525	17.8%	348	4,743,377	24.4%	24.6%
15,001	17,500	73	1,189,837	207,636	17.5%	257	4,167,357	28.4%	28.6%
17,501	20,000	71	1,325,154	226,174	17.1%	242	4,516,897	29.3%	29.3%
20,001	25,000	86	1,937,549	321,731	16.6%	308	6,896,598	27.9%	28.1%
25,001	30,000	79	2,164,985	346,969	16.0%	224	6,142,749	35.3%	35.2%
30,001	35,000	61	1,998,684	310,131	15.5%	186	6,029,963	32.8%	33.1%
35,001	40,000	50	1,880,952	283,053	15.0%	127	4,735,543	39.4%	39.7%
40,001	45,000	53	2,261,408	325,936	14.4%	119	5,073,381	44.5%	44.6%
45,001	50,000	42	1,999,909	279,314	14.0%	92	4,380,568	45.7%	45.7%
50,001	55,000	27	1,418,871	194,567	13.7%	81	4,251,361	33.3%	33.4%
55,001	60,000	32	1,849,395	244,705	13.2%	73	4,198,618	43.8%	44.0%
60,001	70,000	52	3,387,984	429,843	12.7%	108	7,027,852	48.1%	48.2%
70,001	80,000	35	2,624,088	318,292	12.1%	75	5,609,427	46.7%	46.8%
80,001	90,000	27	2,295,772	260,585	11.4%	72	6,117,877	37.5%	37.5%
90,001	100,000	19	1,785,734	195,449	10.9%	48	4,527,664	39.6%	39.4%
100,001	200,000	110	15,209,982	1,369,184	9.0%	292	40,801,838	37.7%	37.3%
200,001	300,000	34	8,378,474	544,805	6.5%	97	23,915,480	35.1%	35.0%
300,001	400,000	20	7,109,033	413,676	5.8%	56	19,344,499	35.7%	36.7%
400,001	500,000	8	3,636,980	159,908	4.4%	38	17,280,140	21.1%	21.0%
500,001	1,000,000	10	5,894,657	236,386	4.0%	56	36,146,674	17.9%	16.3%
1,000,001	& higher	5	6,573,352	135,046	2.1%	41	93,570,528	12.2%	7.0%
Grand Total		1,367	79,124,936	7,574,011	9.6%	6,315	331,908,480	21.6%	23.8%

Average Credit - All Eligible Risks

**2.28%**

**Delaware Compensation Rating Bureau, Inc.**

**Offset for Merit Rating Plan and Workplace Safety Program - December 1, 2021**

Risk Type	Manual Premium	Merit Rating Adjustment	%	Workplace Safety Adjustment	%	Combined Adjustment	%
<b>Non-Rated Risks</b>							
1. Not Qualified for MRP	8,983,473	-	0.00%			-	0.00%
2. Qualified for MRP Discount	10,065,792	(503,289)	-5.00%			(503,289)	-5.00%
3. Qualified for MRP No Adjustment	761,112	-	0.00%			-	0.00%
4. Qualified for MRP Surcharge	237,108	11,855	5.00%			11,855	5.00%
Total Non-Rated Risks	20,047,485	(491,434)	-2.45%			(491,434)	-2.45%
<b>Experience Rated Risks</b>	282,770,925			(6,452,713)	-2.28%	(6,452,713)	-2.28%
<b>All Risks</b>	302,818,410	(491,434)	-0.16%	(6,452,713)	-2.13%	(6,944,147)	-2.29%
<b>Adjustment to Manual Premium *</b>						<b>2.35%</b>	<b>*</b>

\* .0235 = 302,818,410 / (302,818,410 - 6,944,147) - 1.0