

DELAWARE COMPENSATION RATING BUREAU, INC.

Table I - Summary of Financial Call Data

Table I presents premium and loss data which forms the basis for calculating development factors and projecting ratios of actual losses to premiums by policy year. Losses are shown on paid and case incurred (paid plus outstanding, excluding bulk and IBNR) bases split between indemnity and medical.

The data represents a summary of accumulated policy year experience as reported by carriers in the annual Financial Calls for Experience.

COVID-19 claims and large deductible policies are excluded from the Financial Call experience in Table I.

Individual losses have been limited by amounts varying by policy year and the limits apply on a combined indemnity and medical loss basis for both paid and incurred losses. The loss limitations by policy year are derived and shown in Exhibit 1a. The excess portions of those limited losses are shown in Exhibit 1b and have been excluded from Exhibit 1. All medical payments and reserves are adjusted to a post-House Bill 373 benefit level consistent with losses adjusted in Exhibit 1 on an unlimited basis.

Four sets of development factors are shown, measuring the development from December 31, 2019 to December 31, 2020; December 31, 2020 to December 31, 2021; December 31, 2021 to December 31, 2022; and December 31, 2022 to December 31, 2023. To maximize the use of available data, the companies used in each stage of development are allowed to be independent of those used in other stages of development; therefore, the figures shown for a given valuation date may vary for purposes of comparison to the prior and subsequent points.

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

ACCUMULATED STANDARD EARNED PREMIUM

Policy Year Valued	As of 12/31/19	As of 12/31/20	Ratio to Prior Year	Policy Year Valued	As of 12/31/20	As of 12/31/21	Ratio to Prior Year
Prior				Prior			
to 1990	863,423,977	863,423,831	1.0000	to 1991	948,254,819	948,254,834	1.0000
1990	99,915,475	99,915,475	1.0000	1991	94,486,015	94,501,829	1.0002
1991	95,961,795	95,978,940	1.0002	1992	85,925,037	85,925,037	1.0000
1992	87,055,817	87,055,817	1.0000	1993	86,886,122	86,886,122	1.0000
1993	87,753,360	87,753,360	1.0000	1994	80,835,041	80,835,041	1.0000
1994	82,284,648	82,284,648	1.0000	1995	77,135,308	77,135,308	1.0000
1995	78,651,340	78,651,340	1.0000	1996	80,213,005	80,213,005	1.0000
1996	82,533,546	82,533,546	1.0000	1997	78,795,302	78,795,302	1.0000
1997	81,908,125	81,908,125	1.0000	1998	83,092,704	83,092,704	1.0000
1998	86,384,318	86,384,318	1.0000	1999	77,288,180	77,288,180	1.0000
1999	80,832,002	80,832,002	1.0000	2000	84,923,492	84,923,492	1.0000
2000	89,472,562	89,472,562	1.0000	2001	85,860,924	85,860,924	1.0000
2001	87,995,900	87,995,900	1.0000	2002	112,775,382	112,775,382	1.0000
2002	114,125,292	114,125,292	1.0000	2003	129,449,664	129,449,663	1.0000
2003	129,449,664	129,449,664	1.0000	2004	152,794,626	152,794,626	1.0000
2004	152,795,458	152,795,457	1.0000	2005	185,979,154	185,979,153	1.0000
2005	186,050,878	186,050,878	1.0000	2006	205,507,827	205,507,827	1.0000
2006	205,640,615	205,640,614	1.0000	2007	199,592,443	199,592,442	1.0000
2007	199,785,197	199,752,932	0.9998	2008	150,879,222	150,879,252	1.0000
2008	151,005,338	151,005,337	1.0000	2009	118,361,325	118,361,326	1.0000
2009	118,466,753	118,465,664	1.0000	2010	105,608,297	105,608,296	1.0000
2010	105,791,130	105,791,130	1.0000	2011	105,585,821	105,585,825	1.0000
2011	105,720,134	105,720,134	1.0000	2012	115,113,784	115,112,333	1.0000
2012	115,212,038	115,212,697	1.0000	2013	135,075,381	135,056,335	0.9999
2013	135,038,874	135,075,381	1.0003	2014	147,920,247	147,903,408	0.9999
2014	147,951,705	147,920,247	0.9998	2015	146,168,395	146,161,282	1.0000
2015	146,305,973	146,168,395	0.9991	2016	165,799,440	165,775,799	0.9999
2016	165,864,857	165,799,440	0.9996	2017	177,558,512	177,617,368	1.0003
2017	177,660,312	177,558,512	0.9994	2018	177,793,880	177,653,380	0.9992
2018	174,948,437	177,793,880	1.0163	2019	169,786,065	169,474,654	0.9982
2019	92,855,344	169,786,065	1.8285	2020	87,390,618	156,665,970	1.7927
2020		87,390,618		2021		81,261,498	

Policy Year Valued	As of 12/31/21	As of 12/31/22	Ratio to Prior Year	Policy Year Valued	As of 12/31/22	As of 12/31/23	Ratio to Prior Year
Prior				Prior			
to 1992	1,042,747,966	1,042,762,787	1.0000	to 1993	1,045,379,704	1,045,379,702	1.0000
1992	85,925,602	85,925,602	1.0000	1993	80,240,928	80,240,928	1.0000
1993	86,886,974	86,868,346	0.9998	1994	74,414,065	74,414,065	1.0000
1994	80,836,099	80,836,099	1.0000	1995	70,450,477	70,450,477	1.0000
1995	77,138,585	77,138,585	1.0000	1996	73,361,326	73,361,326	1.0000
1996	80,217,118	80,217,118	1.0000	1997	72,669,938	72,669,940	1.0000
1997	78,801,837	78,801,837	1.0000	1998	75,999,895	75,999,895	1.0000
1998	83,090,859	83,090,859	1.0000	1999	70,997,284	70,997,282	1.0000
1999	77,198,198	77,198,198	1.0000	2000	77,896,722	77,896,722	1.0000
2000	84,828,796	84,828,796	1.0000	2001	80,091,738	80,091,738	1.0000
2001	85,208,359	85,208,358	1.0000	2002	107,174,610	107,174,610	1.0000
2002	112,662,296	112,663,623	1.0000	2003	123,761,042	123,761,044	1.0000
2003	129,334,102	129,334,102	1.0000	2004	147,220,105	147,220,102	1.0000
2004	152,829,982	152,829,983	1.0000	2005	179,847,646	179,847,330	1.0000
2005	186,040,474	186,040,475	1.0000	2006	204,719,756	204,677,943	0.9998
2006	205,540,312	205,540,233	1.0000	2007	198,829,775	198,824,795	1.0000
2007	199,672,681	199,672,640	1.0000	2008	150,303,092	150,299,192	1.0000
2008	150,943,513	150,943,482	1.0000	2009	118,118,598	117,950,431	0.9986
2009	118,484,692	118,484,675	1.0000	2010	105,851,072	105,498,561	0.9967
2010	105,698,211	105,698,209	1.0000	2011	105,943,527	105,617,450	0.9969
2011	105,639,528	105,639,480	1.0000	2012	115,427,670	115,116,222	0.9973
2012	115,167,935	115,167,887	1.0000	2013	135,437,089	135,079,464	0.9974
2013	135,164,211	135,164,710	1.0000	2014	148,485,502	147,931,829	0.9963
2014	148,067,721	148,066,356	1.0000	2015	146,781,395	146,091,082	0.9953
2015	146,251,873	146,250,479	1.0000	2016	165,922,435	165,167,949	0.9955
2016	165,950,871	165,929,498	0.9999	2017	178,669,005	177,696,919	0.9946
2017	177,778,899	177,683,999	0.9995	2018	177,495,445	176,525,078	0.9945
2018	177,855,543	177,798,146	0.9997	2019	168,667,323	168,043,679	0.9963
2019	169,434,859	169,262,780	0.9990	2020	158,277,941	156,889,467	0.9912
2020	156,711,659	158,276,081	1.0100	2021	147,938,592	151,093,425	1.0213
2021	81,301,806	147,310,944	1.8119	2022	69,460,949	124,640,517	1.7944
2022		69,188,670		2023		61,827,094	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - A - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/19	As of 12/31/20	Ratio to Prior Year	Policy Year Valued	As of 12/31/20	As of 12/31/21	Ratio to Prior Year
Prior to 1990	390,290,647	389,727,639	0.9986	Prior to 1991	431,220,985	430,795,042	0.9990
1990	47,615,421	47,435,417	0.9962	1991	43,451,601	43,451,851	1.0000
1991	44,005,264	44,022,020	1.0004	1992	39,972,091	39,953,747	0.9995
1992	40,275,409	40,194,811	0.9980	1993	45,263,247	45,259,569	0.9999
1993	45,652,040	45,336,077	0.9931	1994	36,907,910	36,572,752	0.9909
1994	37,566,237	37,421,714	0.9962	1995	38,562,554	38,497,505	0.9983
1995	38,997,471	39,011,321	1.0004	1996	48,696,074	48,625,501	0.9986
1996	50,063,264	49,971,385	0.9982	1997	44,654,654	44,679,919	1.0006
1997	46,341,248	46,341,181	1.0000	1998	38,393,712	38,232,554	0.9958
1998	40,520,553	40,342,395	0.9956	1999	46,744,479	46,496,947	0.9947
1999	48,786,024	48,722,791	0.9987	2000	59,392,422	59,400,372	1.0001
2000	64,519,905	64,535,577	1.0002	2001	54,941,301	54,857,629	0.9985
2001	56,309,013	56,055,460	0.9955	2002	57,534,779	57,393,839	0.9976
2002	58,695,894	58,663,180	0.9994	2003	68,263,583	67,794,928	0.9931
2003	68,339,394	68,230,259	0.9984	2004	75,389,734	74,630,419	0.9899
2004	74,514,388	75,450,321	1.0126	2005	73,409,810	72,950,864	0.9937
2005	73,642,008	73,512,454	0.9982	2006	78,532,659	78,679,380	1.0019
2006	78,609,213	78,592,808	0.9998	2007	79,144,023	79,106,080	0.9995
2007	79,427,527	79,197,542	0.9971	2008	77,204,339	76,611,759	0.9923
2008	76,902,505	77,217,006	1.0041	2009	87,897,921	87,575,937	0.9963
2009	87,372,456	87,946,899	1.0066	2010	83,827,642	83,223,346	0.9928
2010	84,086,926	83,869,099	0.9974	2011	76,466,265	75,950,044	0.9932
2011	76,208,917	76,588,837	1.0050	2012	70,057,160	70,526,831	1.0067
2012	69,864,403	70,069,765	1.0029	2013	75,089,475	74,784,848	0.9959
2013	74,682,924	75,089,475	1.0054	2014	61,437,924	61,214,369	0.9964
2014	61,752,424	61,437,693	0.9949	2015	66,175,664	65,844,723	0.9950
2015	64,115,533	66,175,664	1.0321	2016	68,557,992	68,287,580	0.9961
2016	66,889,288	68,555,001	1.0249	2017	62,893,978	63,031,772	1.0022
2017	58,886,061	62,890,643	1.0680	2018	54,124,975	56,700,937	1.0476
2018	47,625,446	54,124,438	1.1365	2019	50,444,707	60,441,258	1.1982
2019	19,450,267	50,440,551	2.5933	2020	14,992,012	42,192,104	2.8143
2020		14,989,786		2021		16,292,237	

Policy Year Valued	As of 12/31/21	As of 12/31/22	Ratio to Prior Year	Policy Year Valued	As of 12/31/22	As of 12/31/23	Ratio to Prior Year
Prior to 1992	480,151,092	480,165,200	1.0000	Prior to 1993	488,664,139	491,539,280	1.0059
1992	39,953,747	39,977,483	1.0006	1993	42,780,833	42,715,178	0.9985
1993	45,259,569	45,297,797	1.0008	1994	32,846,460	32,719,627	0.9961
1994	36,729,345	36,681,464	0.9987	1995	35,346,518	35,281,057	0.9981
1995	38,296,696	38,293,765	0.9999	1996	45,303,336	45,298,362	0.9999
1996	48,647,680	48,177,161	0.9903	1997	41,819,711	41,830,552	1.0003
1997	44,717,811	44,708,562	0.9998	1998	35,391,054	35,424,598	1.0009
1998	38,232,554	38,221,604	0.9997	1999	41,067,493	41,068,374	1.0000
1999	46,487,715	46,288,359	0.9957	2000	54,287,086	54,348,261	1.0011
2000	59,394,948	59,135,255	0.9956	2001	46,768,117	46,662,477	0.9977
2001	54,192,973	53,888,137	0.9944	2002	54,150,240	54,131,473	0.9997
2002	57,389,134	57,505,609	1.0020	2003	64,155,957	64,065,127	0.9986
2003	67,796,516	67,727,633	0.9990	2004	71,915,022	72,138,364	1.0031
2004	74,630,419	74,626,691	1.0000	2005	70,425,747	70,477,687	1.0007
2005	72,956,425	72,940,295	0.9998	2006	79,059,398	79,136,023	1.0010
2006	78,687,824	79,301,868	1.0078	2007	79,053,212	79,939,820	1.0112
2007	79,107,250	79,107,064	1.0000	2008	75,978,156	76,406,134	1.0056
2008	76,612,391	76,833,686	1.0029	2009	86,632,053	86,376,219	0.9970
2009	87,575,937	86,987,092	0.9933	2010	84,996,906	83,348,088	0.9806
2010	83,350,941	83,651,249	1.0036	2011	75,903,378	75,448,197	0.9940
2011	75,950,395	75,661,007	0.9962	2012	70,859,480	71,335,813	1.0067
2012	70,735,452	70,647,229	0.9988	2013	75,218,642	75,286,167	1.0009
2013	75,049,547	75,215,818	1.0022	2014	63,581,421	62,845,412	0.9884
2014	61,216,175	62,588,716	1.0224	2015	66,311,935	65,829,778	0.9927
2015	65,844,723	65,943,998	1.0015	2016	68,093,836	67,647,715	0.9934
2016	68,287,828	68,194,456	0.9986	2017	63,703,522	65,167,933	1.0230
2017	63,040,691	63,037,843	1.0000	2018	58,770,126	59,188,232	1.0071
2018	56,735,660	58,775,489	1.0360	2019	63,248,077	64,847,305	1.0253
2019	60,208,556	63,114,805	1.0483	2020	50,333,680	52,983,161	1.0526
2020	42,193,842	50,111,984	1.1877	2021	41,221,429	48,780,483	1.1834
2021	16,284,737	40,929,430	2.5134	2022	18,957,449	46,870,942	2.4724
2022		18,870,574		2023		17,940,631	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

Losses are expressed on a post-HB373 basis.

TABLE I - B - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/19	As of 12/31/20	Ratio to Prior Year	Policy Year Valued	As of 12/31/20	As of 12/31/21	Ratio to Prior Year
Prior to 1990	304,011,835	304,015,853	1.0000	Prior to 1991	332,681,237	332,553,708	0.9996
1990	33,518,084	33,539,594	1.0006	1991	30,094,870	30,059,034	0.9988
1991	30,506,098	30,468,207	0.9988	1992	26,099,288	26,092,441	0.9997
1992	26,257,503	26,224,249	0.9987	1993	29,889,572	29,886,101	0.9999
1993	29,882,301	29,920,353	1.0013	1994	23,390,772	23,294,744	0.9959
1994	23,765,144	23,784,531	1.0008	1995	24,184,412	24,185,813	1.0001
1995	24,364,026	24,415,530	1.0021	1996	29,191,479	29,217,838	1.0009
1996	30,091,992	30,070,089	0.9993	1997	27,929,628	27,930,274	1.0000
1997	29,195,482	29,237,236	1.0014	1998	23,842,920	23,850,750	1.0003
1998	25,214,709	25,214,450	1.0000	1999	28,291,769	28,291,769	1.0000
1999	29,701,689	29,701,678	1.0000	2000	35,284,315	35,351,887	1.0019
2000	38,816,118	38,779,229	0.9990	2001	32,911,903	32,861,677	0.9985
2001	33,792,759	33,750,268	0.9987	2002	32,705,169	32,614,925	0.9972
2002	33,582,794	33,560,783	0.9993	2003	38,619,882	38,626,573	1.0002
2003	38,433,551	38,612,821	1.0047	2004	39,776,578	39,700,687	0.9981
2004	39,846,196	39,843,315	0.9999	2005	40,279,712	40,194,051	0.9979
2005	40,256,600	40,371,875	1.0029	2006	44,286,263	44,268,531	0.9996
2006	44,241,066	44,329,434	1.0020	2007	42,648,401	42,943,118	1.0069
2007	42,647,614	42,701,568	1.0013	2008	40,348,336	40,368,928	1.0005
2008	39,850,045	40,360,418	1.0128	2009	45,664,933	45,697,293	1.0007
2009	45,463,265	45,700,674	1.0052	2010	39,379,631	39,537,020	1.0040
2010	39,501,369	39,412,250	0.9977	2011	37,900,528	37,888,234	0.9997
2011	37,771,321	37,984,276	1.0056	2012	37,185,685	37,338,025	1.0041
2012	36,441,269	37,189,219	1.0205	2013	38,932,143	39,052,188	1.0031
2013	38,420,693	38,932,143	1.0133	2014	31,588,927	31,850,590	1.0083
2014	31,361,601	31,588,864	1.0072	2015	33,554,027	33,811,385	1.0077
2015	32,274,077	33,554,027	1.0397	2016	33,925,463	34,116,341	1.0056
2016	32,337,658	33,923,180	1.0490	2017	30,485,343	31,811,271	1.0435
2017	27,445,523	30,483,678	1.1107	2018	26,615,834	30,182,394	1.1340
2018	20,396,403	26,615,297	1.3049	2019	22,943,662	31,026,205	1.3523
2019	7,583,156	22,942,576	3.0255	2020	5,339,695	17,561,822	3.2889
2020		5,338,897		2021		5,755,636	

Policy Year Valued	As of 12/31/21	As of 12/31/22	Ratio to Prior Year	Policy Year Valued	As of 12/31/22	As of 12/31/23	Ratio to Prior Year
Prior to 1992	364,104,210	364,174,419	1.0002	Prior to 1993	367,310,331	368,258,492	1.0026
1992	26,092,441	26,090,895	0.9999	1993	28,242,899	28,242,692	1.0000
1993	29,886,101	29,885,699	1.0000	1994	20,932,831	20,929,985	0.9999
1994	23,404,884	23,379,750	0.9989	1995	22,331,484	22,206,817	0.9944
1995	24,163,331	24,121,785	0.9983	1996	27,315,100	27,290,161	0.9991
1996	29,239,623	29,203,869	0.9988	1997	26,261,247	26,272,128	1.0004
1997	27,959,638	27,954,666	0.9998	1998	21,947,372	21,950,664	1.0001
1998	23,850,750	23,840,542	0.9996	1999	25,159,720	25,159,730	1.0000
1999	28,284,839	28,284,838	1.0000	2000	32,002,692	32,034,788	1.0010
2000	35,350,561	35,313,949	0.9990	2001	28,090,929	28,155,039	1.0023
2001	32,509,399	32,484,230	0.9992	2002	30,874,459	30,839,739	0.9989
2002	32,614,582	32,689,433	1.0023	2003	36,397,095	36,358,052	0.9989
2003	38,585,939	38,678,340	1.0024	2004	38,206,270	38,218,819	1.0003
2004	39,700,687	39,793,835	1.0023	2005	39,070,224	39,097,361	1.0007
2005	40,194,993	40,284,500	1.0022	2006	44,157,621	44,150,223	0.9998
2006	44,273,255	44,267,110	0.9999	2007	43,053,888	43,064,245	1.0002
2007	42,943,118	43,067,399	1.0029	2008	39,725,476	39,737,692	1.0003
2008	40,368,928	40,298,175	0.9982	2009	45,523,247	45,913,244	1.0086
2009	45,697,293	45,727,322	1.0007	2010	40,096,142	40,060,006	0.9991
2010	39,618,056	39,773,655	1.0039	2011	37,849,578	37,911,187	1.0016
2011	37,888,234	37,775,945	0.9970	2012	37,765,582	37,716,130	0.9987
2012	37,546,623	37,674,296	1.0034	2013	39,132,134	38,825,645	0.9922
2013	39,256,824	39,132,134	0.9968	2014	32,857,504	32,379,526	0.9855
2014	31,850,590	32,318,720	1.0147	2015	33,839,691	33,620,975	0.9935
2015	33,811,385	33,686,555	0.9963	2016	33,928,722	33,720,329	0.9939
2016	34,116,341	33,950,412	0.9951	2017	32,665,879	33,364,387	1.0214
2017	31,816,020	32,446,395	1.0198	2018	32,370,181	32,591,212	1.0068
2018	30,191,322	32,340,270	1.0712	2019	33,392,079	36,394,165	1.0899
2019	30,902,851	33,259,069	1.0762	2020	24,631,773	27,480,536	1.1157
2020	17,561,822	24,450,328	1.3922	2021	17,737,240	24,357,141	1.3732
2021	5,755,636	17,542,763	3.0479	2022	6,505,643	21,247,977	3.2661
2022		6,458,627		2023		5,969,467	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

Losses are expressed on a post-HB373 basis.

TABLE I - C - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/19	As of 12/31/20	Ratio to Prior Year	Policy Year Valued	As of 12/31/20	As of 12/31/21	Ratio to Prior Year
Prior to 1990	86,278,812	85,711,786	0.9934	Prior to 1991	98,539,748	98,241,334	0.9970
1990	14,097,337	13,895,823	0.9857	1991	13,356,731	13,392,817	1.0027
1991	13,499,166	13,553,813	1.0040	1992	13,872,803	13,861,306	0.9992
1992	14,017,906	13,970,562	0.9966	1993	15,373,675	15,373,468	1.0000
1993	15,769,739	15,415,724	0.9776	1994	13,517,138	13,278,008	0.9823
1994	13,801,093	13,637,183	0.9881	1995	14,378,142	14,311,692	0.9954
1995	14,633,445	14,595,791	0.9974	1996	19,504,595	19,407,663	0.9950
1996	19,971,272	19,901,296	0.9965	1997	16,725,026	16,749,645	1.0015
1997	17,145,766	17,103,945	0.9976	1998	14,550,792	14,381,804	0.9884
1998	15,305,844	15,127,945	0.9884	1999	18,452,710	18,205,178	0.9866
1999	19,084,335	19,021,113	0.9967	2000	24,108,107	24,048,485	0.9975
2000	25,703,787	25,756,348	1.0020	2001	22,029,398	21,995,952	0.9985
2001	22,516,254	22,305,192	0.9906	2002	24,829,610	24,778,914	0.9980
2002	25,113,100	25,102,397	0.9996	2003	29,643,701	29,168,355	0.9840
2003	29,905,843	29,617,438	0.9904	2004	35,613,156	34,929,732	0.9808
2004	34,668,192	35,607,006	1.0271	2005	33,130,098	32,756,813	0.9887
2005	33,385,408	33,140,579	0.9927	2006	34,246,396	34,410,849	1.0048
2006	34,368,147	34,263,374	0.9970	2007	36,495,622	36,162,962	0.9909
2007	36,779,913	36,495,974	0.9923	2008	36,856,003	36,242,831	0.9834
2008	37,052,460	36,856,588	0.9947	2009	42,232,988	41,878,644	0.9916
2009	41,909,191	42,246,225	1.0080	2010	44,448,011	43,686,326	0.9829
2010	44,585,557	44,456,849	0.9971	2011	38,565,737	38,061,810	0.9869
2011	38,437,596	38,604,561	1.0043	2012	32,871,475	33,188,806	1.0097
2012	33,423,134	32,880,546	0.9838	2013	36,157,332	35,732,660	0.9883
2013	36,262,231	36,157,332	0.9971	2014	29,848,997	29,363,779	0.9837
2014	30,390,823	29,848,829	0.9822	2015	32,621,637	32,033,338	0.9820
2015	31,841,456	32,621,637	1.0245	2016	34,632,529	34,171,239	0.9867
2016	34,551,630	34,631,821	1.0023	2017	32,408,635	31,220,501	0.9633
2017	31,440,538	32,406,965	1.0307	2018	27,509,141	26,518,543	0.9640
2018	27,229,043	27,509,141	1.0103	2019	27,501,045	29,415,053	1.0696
2019	11,867,111	27,497,975	2.3172	2020	9,652,317	24,630,282	2.5517
2020		9,650,889		2021		10,536,601	

Policy Year Valued	As of 12/31/21	As of 12/31/22	Ratio to Prior Year	Policy Year Valued	As of 12/31/22	As of 12/31/23	Ratio to Prior Year
Prior to 1992	116,046,882	115,990,781	0.9995	Prior to 1993	121,353,808	123,280,788	1.0159
1992	13,861,306	13,886,588	1.0018	1993	14,537,934	14,472,486	0.9955
1993	15,373,468	15,412,098	1.0025	1994	11,913,629	11,789,642	0.9896
1994	13,324,461	13,301,714	0.9983	1995	13,015,034	13,074,240	1.0045
1995	14,133,365	14,171,980	1.0027	1996	17,988,236	18,008,201	1.0011
1996	19,408,057	18,973,292	0.9776	1997	15,558,464	15,558,424	1.0000
1997	16,758,173	16,753,896	0.9997	1998	13,443,682	13,473,934	1.0023
1998	14,381,804	14,381,062	0.9999	1999	15,907,773	15,908,644	1.0001
1999	18,202,876	18,003,521	0.9890	2000	22,284,394	22,313,473	1.0013
2000	24,044,387	23,821,306	0.9907	2001	18,677,188	18,507,438	0.9909
2001	21,683,574	21,403,907	0.9871	2002	23,275,781	23,291,734	1.0007
2002	24,774,552	24,816,176	1.0017	2003	27,758,862	27,707,075	0.9981
2003	29,210,577	29,049,293	0.9945	2004	33,708,752	33,919,545	1.0063
2004	34,929,732	34,832,856	0.9972	2005	31,355,523	31,380,326	1.0008
2005	32,761,432	32,655,795	0.9968	2006	34,901,777	34,985,800	1.0024
2006	34,414,569	35,034,758	1.0180	2007	35,999,324	36,875,575	1.0243
2007	36,164,132	36,039,665	0.9966	2008	36,252,680	36,668,442	1.0115
2008	36,243,463	36,535,511	1.0081	2009	41,108,806	40,462,975	0.9843
2009	41,878,644	41,259,770	0.9852	2010	44,900,764	43,288,082	0.9641
2010	43,732,885	43,877,594	1.0033	2011	38,053,800	37,537,010	0.9864
2011	38,062,161	37,885,062	0.9953	2012	33,093,898	33,619,683	1.0159
2012	33,188,829	32,972,933	0.9935	2013	36,086,508	36,460,522	1.0104
2013	35,792,723	36,083,684	1.0081	2014	30,723,917	30,465,886	0.9916
2014	29,365,585	30,269,996	1.0308	2015	32,472,244	32,208,803	0.9919
2015	32,033,338	32,257,443	1.0070	2016	34,165,114	33,927,386	0.9930
2016	34,171,487	34,244,044	1.0021	2017	31,037,643	31,803,546	1.0247
2017	31,224,671	30,591,448	0.9797	2018	26,399,945	26,597,020	1.0075
2018	26,544,338	26,435,219	0.9959	2019	29,855,998	28,453,140	0.9530
2019	29,305,705	29,855,736	1.0188	2020	25,701,907	25,502,625	0.9922
2020	24,632,020	25,661,656	1.0418	2021	23,484,189	24,423,342	1.0400
2021	10,529,101	23,386,667	2.2211	2022	12,451,806	25,622,965	2.0578
2022		12,411,947		2023		11,971,164	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

Losses are expressed on a post-HB373 basis.

TABLE I - D - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/19	As of 12/31/20	Ratio to Prior Year	Policy Year Valued	As of 12/31/20	As of 12/31/21	Ratio to Prior Year
Prior to 1990	303,157,332	303,107,900	0.9998	Prior to 1991	331,014,182	331,170,342	1.0005
1990	32,726,331	32,789,453	1.0019	1991	30,079,074	30,059,033	0.9993
1991	30,488,384	30,452,411	0.9988	1992	26,091,252	26,092,441	1.0000
1992	26,219,626	26,216,213	0.9999	1993	29,822,364	29,855,346	1.0011
1993	29,766,999	29,853,144	1.0029	1994	23,006,944	23,046,885	1.0017
1994	23,333,987	23,400,703	1.0029	1995	24,074,935	24,086,316	1.0005
1995	24,275,476	24,306,053	1.0013	1996	29,005,748	29,110,676	1.0036
1996	29,880,935	29,884,358	1.0001	1997	27,808,996	27,806,009	0.9999
1997	28,888,518	29,122,331	1.0081	1998	23,806,791	23,826,806	1.0008
1998	25,112,949	25,178,321	1.0026	1999	28,277,867	28,277,867	1.0000
1999	29,687,769	29,687,776	1.0000	2000	34,746,814	34,879,172	1.0038
2000	38,234,408	38,241,938	1.0002	2001	32,243,565	32,295,462	1.0016
2001	33,012,720	33,083,257	1.0021	2002	32,588,478	32,574,877	0.9996
2002	33,456,740	33,444,092	0.9996	2003	37,862,530	37,952,623	1.0024
2003	37,605,054	37,862,530	1.0068	2004	39,317,378	39,377,659	1.0015
2004	39,298,549	39,384,115	1.0022	2005	39,653,354	39,684,665	1.0008
2005	39,551,305	39,745,517	1.0049	2006	43,285,930	43,418,460	1.0031
2006	43,032,617	43,329,101	1.0069	2007	41,613,035	41,973,181	1.0087
2007	41,390,588	41,666,202	1.0067	2008	39,264,234	39,626,993	1.0092
2008	38,595,421	39,276,314	1.0176	2009	42,841,717	43,149,375	1.0072
2009	41,996,098	42,877,458	1.0210	2010	38,132,215	38,664,016	1.0139
2010	38,012,330	38,166,900	1.0041	2011	37,136,593	37,507,217	1.0100
2011	36,896,748	37,220,547	1.0088	2012	34,610,361	35,224,514	1.0177
2012	33,376,877	34,613,977	1.0371	2013	36,016,023	36,513,697	1.0138
2013	35,127,631	36,016,023	1.0253	2014	30,245,327	30,844,136	1.0198
2014	28,091,047	30,245,327	1.0767	2015	30,538,810	31,945,563	1.0461
2015	28,475,986	30,538,810	1.0724	2016	27,695,427	30,115,910	1.0874
2016	23,105,033	27,695,427	1.1987	2017	24,999,101	28,835,651	1.1535
2017	17,789,352	24,999,101	1.4053	2018	16,136,077	22,923,887	1.4207
2018	8,154,146	16,136,077	1.9789	2019	9,961,003	19,225,613	1.9301
2019	1,869,651	9,961,003	5.3277	2020	1,614,390	8,283,751	5.1312
2020		1,614,390		2021		2,047,506	

Policy Year Valued	As of 12/31/21	As of 12/31/22	Ratio to Prior Year	Policy Year Valued	As of 12/31/22	As of 12/31/23	Ratio to Prior Year
Prior to 1992	362,340,874	362,457,368	1.0003	Prior to 1993	365,719,928	366,129,740	1.0011
1992	26,092,441	26,090,895	0.9999	1993	28,242,891	28,242,691	1.0000
1993	29,855,346	29,872,784	1.0006	1994	20,724,925	20,724,387	1.0000
1994	23,157,025	23,171,844	1.0006	1995	22,262,355	22,204,984	0.9974
1995	24,063,834	24,052,656	0.9995	1996	27,260,864	27,235,926	0.9991
1996	29,132,461	29,136,123	1.0001	1997	26,185,522	26,198,055	1.0005
1997	27,835,373	27,853,991	1.0007	1998	21,947,370	21,950,662	1.0001
1998	23,826,806	23,840,540	1.0006	1999	25,159,715	25,159,725	1.0000
1999	28,270,937	28,270,954	1.0000	2000	31,582,630	31,597,471	1.0005
2000	34,877,846	34,893,887	1.0005	2001	27,792,309	27,817,588	1.0009
2001	31,943,184	31,976,648	1.0010	2002	30,804,614	30,798,234	0.9998
2002	32,574,534	32,619,587	1.0014	2003	35,764,459	35,910,450	1.0041
2003	37,911,989	38,009,447	1.0026	2004	38,061,606	38,061,072	1.0000
2004	39,377,659	39,649,171	1.0069	2005	38,625,107	38,677,953	1.0014
2005	39,685,607	39,839,383	1.0039	2006	43,409,974	43,480,014	1.0016
2006	43,423,184	43,519,463	1.0022	2007	42,188,732	42,261,273	1.0017
2007	41,973,181	42,202,243	1.0055	2008	39,084,692	39,219,636	1.0035
2008	39,626,993	39,657,391	1.0008	2009	43,201,857	43,817,522	1.0143
2009	43,149,375	43,405,932	1.0059	2010	39,201,119	39,123,661	0.9980
2010	38,745,052	38,944,526	1.0051	2011	37,634,876	37,726,999	1.0024
2011	37,507,217	37,561,243	1.0014	2012	35,922,789	35,961,681	1.0011
2012	35,433,112	35,831,503	1.0112	2013	37,167,056	37,444,952	1.0075
2013	36,718,333	37,167,056	1.0122	2014	32,106,212	31,783,493	0.9899
2014	30,844,136	31,567,428	1.0234	2015	32,685,194	32,852,636	1.0051
2015	31,945,563	32,532,058	1.0184	2016	30,983,020	31,489,994	1.0164
2016	30,115,910	31,004,710	1.0295	2017	30,786,866	31,705,723	1.0298
2017	28,840,400	30,632,572	1.0621	2018	27,180,179	28,618,081	1.0529
2018	22,932,815	27,088,977	1.1812	2019	27,083,976	31,274,828	1.1547
2019	19,182,501	27,014,162	1.4083	2020	15,863,010	21,635,522	1.3639
2020	8,283,751	15,804,692	1.9079	2021	8,684,755	17,675,847	2.0353
2021	2,047,506	8,637,554	4.2186	2022	2,090,202	10,159,349	4.8605
2022		2,101,045		2023		1,920,455	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

Losses are expressed on a post-HB373 basis.

TABLE I - E - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/19	As of 12/31/20	Ratio to Prior Year	Policy Year Valued	As of 12/31/20	As of 12/31/21	Ratio to Prior Year
Prior to 1990	84,082,589	84,298,470	1.0026	Prior to 1991	96,665,101	96,875,108	1.0022
1990	13,110,636	13,429,130	1.0243	1991	13,190,144	13,279,453	1.0068
1991	13,333,112	13,387,226	1.0041	1992	13,821,128	13,825,790	1.0003
1992	13,881,194	13,918,887	1.0027	1993	15,092,893	15,111,987	1.0013
1993	15,027,667	15,134,942	1.0071	1994	12,798,542	12,923,759	1.0098
1994	12,898,386	12,918,587	1.0016	1995	13,895,095	13,927,006	1.0023
1995	14,087,102	14,116,154	1.0021	1996	18,107,034	18,341,061	1.0129
1996	18,455,872	18,503,734	1.0026	1997	15,742,354	15,806,665	1.0041
1997	16,089,453	16,124,348	1.0022	1998	14,171,864	14,183,865	1.0008
1998	14,685,940	14,749,017	1.0043	1999	17,715,021	17,731,987	1.0010
1999	18,051,608	18,283,424	1.0128	2000	22,694,202	22,750,640	1.0025
2000	24,206,179	24,342,232	1.0056	2001	19,901,520	19,964,628	1.0032
2001	20,027,507	20,179,083	1.0076	2002	23,884,088	23,918,880	1.0015
2002	23,919,884	24,159,231	1.0100	2003	26,739,338	26,885,871	1.0055
2003	26,533,067	26,739,338	1.0078	2004	30,142,070	30,381,999	1.0080
2004	29,875,242	30,142,070	1.0089	2005	30,142,662	30,330,574	1.0062
2005	29,655,674	30,155,850	1.0169	2006	31,345,395	31,963,429	1.0197
2006	30,864,421	31,362,976	1.0162	2007	33,689,245	33,989,533	1.0089
2007	33,088,887	33,689,597	1.0182	2008	33,364,691	33,741,033	1.0113
2008	33,052,777	33,368,516	1.0096	2009	36,766,595	37,015,803	1.0068
2009	35,757,345	36,779,832	1.0286	2010	39,567,329	40,408,838	1.0213
2010	39,046,662	39,579,320	1.0136	2011	34,473,156	34,762,712	1.0084
2011	34,301,126	34,512,831	1.0062	2012	30,815,958	31,072,495	1.0083
2012	30,621,524	30,825,172	1.0067	2013	32,703,381	33,104,992	1.0123
2013	32,219,688	32,703,381	1.0150	2014	26,452,695	27,095,865	1.0243
2014	25,783,096	26,452,695	1.0260	2015	29,888,537	30,205,771	1.0106
2015	29,230,253	29,888,537	1.0225	2016	28,913,807	30,094,599	1.0408
2016	27,407,079	28,913,807	1.0550	2017	26,785,488	27,922,005	1.0424
2017	24,152,727	26,785,488	1.1090	2018	20,526,065	22,254,726	1.0842
2018	15,538,457	20,526,065	1.3210	2019	15,622,818	22,053,694	1.4116
2019	4,143,262	15,622,818	3.7707	2020	2,925,312	14,543,087	4.9715
2020		2,925,312		2021		3,126,329	

Policy Year Valued	As of 12/31/21	As of 12/31/22	Ratio to Prior Year	Policy Year Valued	As of 12/31/22	As of 12/31/23	Ratio to Prior Year
Prior to 1992	113,462,059	113,860,386	1.0035	Prior to 1993	119,503,237	119,854,193	1.0029
1992	13,825,790	13,843,213	1.0013	1993	14,262,471	14,273,689	1.0008
1993	15,111,987	15,136,633	1.0016	1994	11,589,281	11,595,405	1.0005
1994	12,970,212	12,977,366	1.0006	1995	12,679,642	12,755,942	1.0060
1995	13,748,679	13,792,468	1.0032	1996	17,392,104	17,429,579	1.0022
1996	18,341,455	18,377,160	1.0019	1997	15,101,435	15,135,032	1.0022
1997	15,815,193	15,861,503	1.0029	1998	13,303,294	13,343,638	1.0030
1998	14,183,865	14,240,674	1.0040	1999	15,639,453	15,663,097	1.0015
1999	17,729,685	17,733,286	1.0002	2000	21,278,176	21,382,050	1.0049
2000	22,746,542	22,809,340	1.0028	2001	17,378,114	17,465,799	1.0050
2001	19,652,250	19,712,865	1.0031	2002	22,351,834	22,454,580	1.0046
2002	23,917,438	23,891,982	0.9989	2003	25,883,072	26,070,747	1.0073
2003	26,928,093	27,022,456	1.0035	2004	29,592,957	30,065,161	1.0160
2004	30,381,999	30,713,193	1.0109	2005	29,278,675	29,440,771	1.0055
2005	30,335,193	30,577,204	1.0080	2006	32,226,356	32,340,429	1.0035
2006	31,967,149	32,359,337	1.0123	2007	34,096,248	34,275,041	1.0052
2007	33,990,703	34,136,589	1.0043	2008	33,729,250	33,824,665	1.0028
2008	33,741,665	34,010,457	1.0080	2009	37,238,119	37,460,261	1.0060
2009	37,015,803	37,389,083	1.0101	2010	41,162,628	40,830,421	0.9919
2010	40,455,397	40,753,607	1.0074	2011	35,001,086	35,029,350	1.0008
2011	34,763,063	34,831,683	1.0020	2012	31,539,650	31,644,694	1.0033
2012	31,072,518	31,418,685	1.0111	2013	33,453,844	33,860,851	1.0122
2013	33,165,055	33,451,020	1.0086	2014	28,112,221	27,781,848	0.9882
2014	27,097,671	27,658,300	1.0207	2015	30,682,974	30,690,490	1.0002
2015	30,205,771	30,468,173	1.0087	2016	30,623,056	30,943,390	1.0105
2016	30,094,847	30,701,986	1.0202	2017	28,383,572	30,041,052	1.0584
2017	27,926,175	28,169,153	1.0087	2018	23,819,057	24,340,156	1.0219
2018	22,280,521	23,836,925	1.0699	2019	24,545,948	24,349,398	0.9920
2019	21,966,822	24,571,602	1.1186	2020	19,052,864	21,204,067	1.1129
2020	14,544,825	19,108,658	1.3138	2021	12,462,065	17,123,072	1.3740
2021	3,126,329	12,474,753	3.9902	2022	4,260,232	14,545,667	3.4143
2022		4,252,245		2023		3,472,375	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

Losses are expressed on a post-HB373 basis.