

Pennsylvania Compensation Rating Bureau

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December 14, 2020

PCRB CIRCULAR NO. 1757

To All Members of the PCRB:

Re: SUBMISSION OF APRIL 1, 2021 F-CLASSIFICATION FILING

The PCRB submitted Filing No. C-379 for Pennsylvania F-Classifications with a proposed effective date of April 1, 2021. The filing was submitted on December 14, 2020 and proposes an overall average collectible rate change of +0.77 percent. The current (approved effective April 1, 2018) and proposed April 1, 2021 rating values are displayed on the pages attached to this circular for reference.

The United States Longshore and Harbor Workers' Compensation Coverage Percentage, currently 60.68 percent, is proposed to change to 73.00 percent, and the tax multiplier applicable to the F-Classification business is proposed to change from 1.0867 to 1.0843.

Policies issued with effective dates on and after April 1, 2021 must be qualified as carrying tentative rates, and the Pending Rate Change Endorsement is to be used for this purpose. Note that such policies issued at current rates or on a "to be determined" basis must be endorsed subsequently with the new carrier rates.

The filing proposal and supporting information is available on the PCRB's website (www.pcrb.com). Questions concerning this filing should be directed to Brent Otto, Vice President of Actuarial Services and Chief Actuary at botto@pcrb.com or Ken Creighton, Director of Actuarial Services, at kcreighton@pcrb.com.

William V. Taylor President

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Remember to visit our website at www.pcrb.com for more information about this and other topics.

PENNSYLVANIA UNITED STATES LONGSHORE AND HARBOR WORKERS RATES MANUAL RATES AND EXPECTED LOSS RATES

PROPOSED EFFECTIVE APRIL 1, 2021 ON NEW AND RENEWAL

| | | | Experience Rating Plan | | |
|-------|--------|---------|-----------------------------|-------|-------|
| Code | Manual | Minimum | Expected Loss Rate Tables * | | |
| No. | Rate | Premium | A-1 | A-2 | A-3 |
| | | | | | |
| 6824F | 10.98 | 3,000 | 3.45 | 4.86 | 4.84 |
| 6826F | 10.38 | 3,000 | 3.26 | 4.59 | 4.58 |
| 6843F | 13.64 | 3,000 | 4.28 | 6.03 | 6.02 |
| 6872F | 28.78 | 3,000 | 9.04 | 12.73 | 12.70 |
| 7309F | 46.82 | 3,000 | 14.70 | 20.71 | 20.66 |
| 7313F | 10.28 | 3,000 | 3.23 | 4.55 | 4.54 |
| 7317F | 26.12 | 3,000 | 8.20 | 11.55 | 11.52 |
| 7327F | 24.06 | 3,000 | 7.55 | 10.64 | 10.62 |
| 7366F | 12.18 | 3,000 | 3.82 | 5.39 | 5.37 |
| 8709F | 6.42 | 2,138 | 2.02 | 2.84 | 2.83 |
| 8726F | 3.43 | 1,300 | 1.08 | 1.52 | 1.51 |

^{*} Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.