

Delaware Compensation Rating Bureau, Inc.



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August 17, 2017

DCRB CIRCULAR NO. A-38

To All Members of the DCRB:

The following copy of the 2016 audited financial statements of the DCRB is provided for your information. Also following is information pertaining to the adjustment of assessment for the year 2016. This adjustment produces a net refund of \$102,357 to all members combined and is derived from the DCRB's financial results for the year 2016 only. Derivation of this additional assessment is shown on the exhibits titled "Income and Expenses 2016." Member carrier detail of this adjustment of assessment is also attached.

Questions concerning this information should be addressed to Jack Panczner, Vice President - Finance, at (215) 320-4414. Feel free to reproduce these statements as necessary or contact the DCRB for additional copies.

William V. Taylor
President

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**DELAWARE COMPENSATION
RATING BUREAU, INC.**

Financial Statements

**For the Years Ended
December 31, 2016 and 2015**

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Independent Auditor's Report

To the Governing Board
Delaware Compensation Rating Bureau, Inc.
Philadelphia, Pennsylvania

We have audited the accompanying financial statements of Delaware Compensation Rating Bureau, Inc. (DCRB) (a nonprofit corporation), which comprise the statements of financial position as of December 31, 2016 and 2015, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to DCRB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of DCRB's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Delaware Compensation Rating Bureau, Inc. as of December 31, 2016 and 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

The image shows a handwritten signature in blue ink that reads "Ruston & Associates". The signature is written in a cursive, flowing style.

Saint Davids, Pennsylvania
July 28, 2017

Delaware Compensation Rating Bureau, Inc.
Statements of Financial Position
December 31, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 179,328	\$ 77,648
Accounts receivable	31,293	93,128
Prepaid expenses	3,500	3,500
Total current assets	<u>214,121</u>	<u>174,276</u>
Investment in CDX, LLC	40,030	40,030
Total assets	<u>\$ 254,151</u>	<u>\$ 214,306</u>
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 73,440	\$ 121,482
Assessments refundable to members	102,357	28,381
Due to PCR B	38,010	24,248
Other liabilities	1,200	1,051
Total current and other liabilities	<u>215,007</u>	<u>175,162</u>
Unrestricted net assets	39,144	39,144
Total liabilities and net assets	<u>\$ 254,151</u>	<u>\$ 214,306</u>

See Notes to Financial Statements

Delaware Compensation Rating Bureau, Inc.
Statements of Activities
December 31, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Revenues		
Assessments	\$ 2,691,103	\$ 2,740,067
Assessments - fines	72,982	55,769
Membership fees	82,000	81,750
Printing and special services	28,003	27,668
Interest and other	113	31
Total revenue	<u>2,874,201</u>	<u>2,905,285</u>
Operating Expenses		
Consultant	3,050	7,125
Delaware Insurance Department audit	10,000	10,000
Delaware Insurance Plan expense	4,981	4,960
Legal	92,960	111,786
Miscellaneous	4,217	3,691
Rate Payer Advocate - Actuarial	40,078	71,445
Rate Payer Advocate	9,905	30,030
Total expenses	<u>165,191</u>	<u>239,037</u>
Allocation of expenses to DCRB from PCRB	<u>2,709,010</u>	<u>2,666,248</u>
Total operating expenses	<u>2,874,201</u>	<u>2,905,285</u>
Change in unrestricted net assets	<u>-</u>	<u>-</u>
Net Assets		
Beginning	39,144	39,144
Ending	<u>\$ 39,144</u>	<u>\$ 39,144</u>

See Notes to Financial Statements

Delaware Compensation Rating Bureau, Inc.
Statements of Cash Flows
December 31, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities		
Change in net assets	\$ -	\$ -
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
(Increase) decrease in assets:		
Accounts receivable	61,835	3,045
Due from DCRB	-	170,127
Increase (decrease) in liabilities:		
Accounts payable	(48,042)	17,338
Assessments refundable to members	73,976	(177,950)
Due to DCRB	13,762	24,248
Other liabilities	149	(12,259)
Net cash provided by operating activities	<u>101,680</u>	<u>24,549</u>
 Cash and Cash Equivalents		
Beginning	77,648	53,099
Ending	<u>\$ 179,328</u>	<u>\$ 77,648</u>

See Notes to Financial Statements

1. Nature of Activities and Summary of Significant Accounting Policies

This summary of significant accounting policies of Delaware Compensation Rating Bureau, Inc. (DCRB) (a nonprofit corporation) is presented to assist in the understanding of DCRB's financial statements. The financial statements and notes are representations of DCRB's management who is responsible for their integrity and objectivity.

Nature of Business

DCRB provides services to insurers underwriting workers compensation coverage within Delaware. DCRB also provides services and information to a broad variety of non-member constituencies including the Delaware Department of Insurance, the Delaware Industrial Accident Board, employers, insurance agents and brokers.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statements of cash flows, DCRB considers all highly liquid debt instruments maturing within three months or less to be cash equivalents.

Investment in CDX, LLC

DCRB has an investment in Compensation Data Exchange, LLC, (CDX, LLC) a Minnesota Limited Liability Company. CDX, LLC is an internet based services company that facilitates the electronic transmission of workers compensation data between member insurers and data collection organizations in participating states. The investment is valued using the cost method of accounting since DCRB only has a 5.6% membership interest. Cost was not impaired at December 31, 2016.

Due from (to) PCRB

Pennsylvania Compensation Rating Bureau (PCRB) provides services which enables DCRB to carry out its principal functions. DCRB accounts for receivables from or payable to PCRB at the costs of those services less amounts remitted.

Assessments Due from/Refundable to Members

Under the terms of DCRB's by-laws, the balance of net revenues assessed or expenditures paid by DCRB (after deducting membership fees, increases in unrestricted net assets, and all other income) is refundable to, or due from, members according to their respective proportion of applicable total net written insurance premiums for the calendar year during which revenues have been earned and expenditures have been paid. The amounts

1. Nature of Activities and Summary of Significant Accounting Policies (continued)

Assessments Due from/Refundable to Members (continued)

reflected as assessments refundable to members in the accompanying statements of financial position reflects the adjustment of assessments based upon actual net premiums written and expenditures paid.

Income Taxes

DCRB is a not-for-profit organization that is exempt from income taxes under Section 501(c)(6) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

DCRB recognizes interest accrued related to unrecognized tax benefits in interest expense and penalties in operating expenses. No such interest or penalties were recognized in 2016 and 2015.

DCRB's Form 990, Return of Organization Exempt from Income Tax for the years ended 2013 through 2016 remain subject to examination by the Internal Revenue Service.

Revenue Recognition

Assessments: Quarterly provisional assessments of member companies for budgeted expenses of DCRB are the primary source of revenue. The assessments are levied pro rata upon members according to their respective proportions of the total Delaware workers compensation premiums written in the prior year. Assessments made each year are adjusted according to actual DCRB expenses and insurer premium writings during the assessment year.

Membership revenue: DCRB assesses membership fees to its members on an annual basis.

Subsequent Events

Subsequent events have been evaluated through July 28, 2017, the date that the financial statements were available to be issued.

Delaware Compensation Rating Bureau, Inc.
Notes to Financial Statements

2. Functional Expenses

DCRB provides a variety of services, as described in Note 1, related to its members. Expenses related to providing these services include general and administrative functions which approximate 35% of the total operating expenses. Expenses consisted of the following for the year ended December 31:

	<u>2016</u>	<u>2015</u>
Member services	\$ 1,868,231	\$ 1,888,435
General and administrative	<u>1,005,970</u>	<u>1,016,850</u>
	<u>\$ 2,874,201</u>	<u>\$ 2,905,285</u>

3. Related Party Services

PCRB is a separate not-for-profit organization performing similar activities for the Commonwealth of Pennsylvania. PCRB assessed DCRB in 2016 and 2015 for its share of the cost of services provided to members based on the proportion of staff effort directed to Pennsylvania and Delaware issues for the year. An allocation is selected in advance of each calendar year based on management's estimate of staff efforts anticipated on an ongoing basis for the benefit of PCRB and DCRB respectively. That allocation was 18.69% and 18.6% for 2016 and 2015, respectively, of PCRB expenses.

4. Concentration of Credit Risk

DCRB maintains checking and money market accounts at various financial institutions. Periodically, the balance of these accounts may exceed federally insured limits. However, as of December 31, 2016, there are no uninsured amounts.

Amounts due from three entities represented approximately 63% of accounts receivable at December 31, 2016. These amounts were collected in 2017.

DELAWARE COMPENSATION RATING BUREAU, INC.
INCOME AND EXPENSES 2016

INCOME

Membership Fees	\$	82,000	
Tentative Assessments		2,793,460	
Other		101,098	
		101,098	\$ 2,976,558

EXPENSES

Direct Expenses	\$	165,191	
DCRB Share of PCRB Expenses - Tentative		2,671,000	
DCRB Share of PCRB Expenses - Adjustment		(86,247)	
DCRB Share of PCRB Technology Funding		124,257	
		124,257	\$ 2,874,201
Refundable Assessment - the difference between columns (5) and (6) of the attached member detail.			\$ 102,357

APPORTIONMENT OF EXPENSES

DCRB Allocated Expenses	\$	2,874,201	
Less:			
Membership Fees	\$	(82,000)	
Other Income	\$	(101,098)	
		(183,098)	
2015 Adjusted Assessment		\$ 2,691,103	

2015 Adjusted Assessment	\$	2,691,103	=	0.012946258110 Adjusted Assessment
Delaware Premiums	\$	207,867,253		per dollar of premium

DELAWARE 2016

	COMPENSATION	ASSESSMENTS	ADJUSTED 2016	BALANCE	BALANCE
BUREAU MEMBERS	PREMIUM	MEMBERSHIP	ASSESSMENTS	DUE	DUE
(1)	WRITINGS	FEES PAID	INC.MEM.FEE	MEMBERS	BUREAU
TOTALS	(2)	(3)	(4)	(5)	(6)
TOTALS	207,867,253	2,875,460	2,773,103	493,812	391,455
ACADIA INSURANCE CO	162,578	1,069	2,355		1,286
ACCIDENT FUND GENERAL INSURANCE CO	52,221	552	926		374
ACCIDENT FUND INSURANCE CO OF AMERICA	123,896	1,980	1,854	126	
ACCIDENT FUND NATIONAL INSURANCE CO	51,798	876	921		45
ACE AMERICAN INSURANCE CO	4,714,685	41,606	61,289		19,683
ACE FIRE UNDERWRITERS INSURANCE CO	-303,801	3,313	250	3,063	
ACE INDEMNITY INS CO		250	250		
ACE PROPERTY & CASUALTY INSURANCE CO	71,430	258	1,175		917
ACIG INSURANCE CO	70,017	1,664	1,156	508	
ACUITY A MUTUAL INSURANCE COMPANY		250	250		
ADVANTAGE WORKERS COMPENSATION INS CO	2,318	476	280	196	
AIG PROPERTY CASUALTY CO	94,765	404	1,477		1,073
AIU INSURANCE CO	480	250	256		6
ALEA NORTH AMERICA INSURANCE CO		250	250		
ALLIED EASTERN INDEMNITY CO	1,988,607	33,972	25,995	7,977	
ALLIED PROPERTY & CASUALTY INSURANCE CO	14,826	440	442		2
ALLMERICA FINANCIAL ALLIANCE INS CO		250	250		
ALLMERICA FINANCIAL BENEFIT INSURANCE CO	290,395	3,171	4,010		839
ALLSTATE INDEMNITY CO		250	250		
ALLSTATE INSURANCE CO		684	250	434	
ALLSTATE NORTHBROOK INDEMNITY CO		250	250		
AMCO INSURANCE CO	43,602	346	814		468
AMERICAN ALTERNATIVE INSURANCE CORP	19,402	594	501	93	
AMERICAN AUTOMOBILE INSURANCE CO	1,935	254	275		21
AMERICAN CASUALTY CO OF READING	1,065,577	12,562	14,045		1,483
AMERICAN ECONOMY INSURANCE CO	704	256	259		3
AMERICAN EUROPEAN INSURANCE CO		250	250		
AMERICAN FAMILY HOME INSURANCE COMPANY		250	250		
AMERICAN FIRE AND CASUALTY CO	363,688	4,117	4,958		841
AMERICAN GUARANTEE & LIABILITY INS CO	33,598	1,559	685	874	
AMERICAN HOME ASSURANCE CO	219,589	1,238	3,093		1,855
AMERICAN INSURANCE CO	49,058	899	885	14	
AMERICAN INTERSTATE INSURANCE CO	5,480,291	67,960	71,200		3,240
AMERICAN MINING INSURANCE CO	54,742	260	959		699
AMERICAN MODERN HOME INSURANCE COMPANY	939	266	262	4	
AMERICAN PROPERTY INSURANCE COMPANY		250	250		
AMERICAN SAFETY CASUALTY INSURANCE CO		250	250		
AMERICAN SELECT INSURANCE CO	61,447	6,588	1,046	5,542	
AMERICAN STATES INSURANCE CO	-13,120	764	250	514	
AMERICAN ZURICH INSURANCE CO	5,270,849	78,010	68,488	9,522	
AMERIHEALTH CASUALTY INSURANCE CO	43,188	4,063	809	3,254	
AMERISURE INSURANCE CO	134,766	5,042	1,995	3,047	
AMERISURE MUTUAL INSURANCE CO	375,777	3,430	5,115		1,685
AMERISURE PARTNERS INS CO	6,317	250	332		82
AMGUARD INSURANCE CO	5,331,145	76,156	69,268	6,888	
ARCH INSURANCE CO	2,170,249	24,580	28,347		3,767
ARGONAUT INSURANCE CO	902,081	3,772	11,930		8,158
ARGONAUT-MIDWEST INSURANCE CO	68,476	848	1,137		289

DELAWARE 2016

BUREAU MEMBERS (1)	COMPENSATION PREMIUM WRITINGS (2)	ASSESSMENTS MEMBERSHIP FEES PAID (3)	ADJUSTED 2016 ASSESSMENTS INC.MEM.FEE (4)	BALANCE DUE MEMBERS (5)	BALANCE DUE BUREAU (6)
ARI CASUALTY CO		250	250		
ARI MUTUAL INSURANCE CO		250	250		
ASSOCIATED INDEMNITY CORPORATION	420	250	255		5
ASSURANCE CO OF AMERICA		494	250	244	
ATLANTIC SPECIALTY INSURANCE CO	312,886	2,915	4,301		1,386
ATLANTIC STATES INSURANCE CO	2,548,168	32,613	33,239		626
AUTOMOBILE INSURANCE CO OF HARTFORD CT		250	250		
BANKERS STANDARD FIRE & MARINE CO		250	250		
BANKERS STANDARD INSURANCE CO	834	252	261		9
BEDIVERE INSURANCE COMPANY		374	250	124	
BENCHMARK INSURANCE CO	16,392	250	462		212
BERKLEY NATIONAL INSURANCE CO	117,885	2,869	1,776	1,093	
BERKLEY REGIONAL INSURANCE CO	15,140	322	446		124
BERKSHIRE HATHAWAY DIRECT INS (INVALID)	96,644	250	1,501		1,251
BERKSHIRE HATHAWAY HOMESTATE INS CO	-1,226,595	23,890	250	23,640	
BITCO GENERAL INSURANCE CORPORATION	46,555	1,526	853	673	
BITCO NATIONAL INSURANCE COMPANY	-1,877	344	250	94	
BROTHERHOOD MUTUAL INSURANCE CO	200,982	2,375	2,852		477
CAROLINA CASUALTY INSURANCE CO		250	250		
CASTLEPOINT NATIONAL INSURANCE CO		266	250	16	
CENTURY INDEMNITY CO		250	250		
CHARTER OAK FIRE INSURANCE CO	604,747	5,479	8,079		2,600
CHEROKEE INSURANCE CO	56,148	1,246	977	269	
CHUBB INDEMNITY INSURANCE CO	400,866	5,191	5,440		249
CHUBB NATIONAL INSURANCE CO	75,823	1,436	1,232	204	
CHURCH MUTUAL INSURANCE CO	638,532	6,537	8,517		1,980
CINCINNATI CASUALTY CO	1,121,616	13,084	14,771		1,687
CINCINNATI INDEMNITY CO	1,087,457	11,822	14,328		2,506
CINCINNATI INSURANCE CO	1,842,649	22,188	24,105		1,917
CITIZENS INSURANCE CO OF AMERICA	91,696	1,204	1,437		233
CLARENDON NATIONAL INSURANCE CO		250	250		
CLERMONT INSURANCE CO		250	250		
COMMERCE & INDUSTRY INSURANCE CO	522,234	13,485	7,011	6,474	
COMMERCIAL CASUALTY INSURANCE CO		250	250		
COMP OPTIONS INSURANCE COMPANY INC		250	250		
COMPANION COMMERCIAL INSURANCE CO		346	250	96	
CONTINENTAL CASUALTY CO	845,599	15,422	11,197	4,225	
CONTINENTAL INDEMNITY CO	1,773,181	18,736	23,206		4,470
CONTINENTAL INSURANCE CO	220,082	1,502	3,099		1,597
CRUM & FORSTER INDEMNITY CO	-10,408	250	250		
CUMBERLAND INSURANCE CO INC	215,971	3,135	3,046	89	
DAKOTA TRUCK UNDERWRITERS		250	250		
DEPOSITORS INSURANCE CO	8,193	250	356		106
DISCOVER PROPERTY & CASUALTY INSUR CO		358	250	108	
DONEGAL MUTUAL INSURANCE CO	3,255,990	50,202	42,403	7,799	
EASTERN ADVANTAGE ASSURANCE CO	2,161,236	28,544	28,230	314	
EASTERN ALLIANCE INSURANCE CO	2,670,849	36,938	34,828	2,110	
EASTGUARD INSURANCE CO	130,085	3,044	1,934	1,110	

DELAWARE 2016

BUREAU MEMBERS	COMPENSATION PREMIUM WRITINGS	ASSESSMENTS MEMBERSHIP FEES PAID	ADJUSTED 2016 ASSESSMENTS INC.MEM.FEE	BALANCE DUE MEMBERS	BALANCE DUE BUREAU
(1)	(2)	(3)	(4)	(5)	(6)
ELECTRIC INSURANCE CO	129,618	1,602	1,928		326
EMPLOYERS FIRE INSURANCE CO		250	250		
EMPLOYERS INSURANCE CO OF WAUSAU	209,262	4,141	2,959	1,182	
EMPLOYERS MUTUAL CASUALTY CO	158,792	1,818	2,306		488
EVEREST NATIONAL INSURANCE CO	475,942	2,186	6,413		4,227
EXCELSIOR INSURANCE CO	658,328	15,409	8,773	6,636	
EXPLORER INSURANCE CO		250	250		
FAIRMONT INSURANCE CO		250	250		
FALLS LAKE NATIONAL INSURANCE COMPANY		250	250		
FARM FAMILY CASUALTY INSURANCE CO	1,113,015	14,573	14,659		86
FARMERS INSURANCE EXCHANGE		250	250		
FARMINGTON CASUALTY CO	2,142,498	27,043	27,987		944
FARMLAND MUTUAL INSURANCE CO	8,556	268	361		93
FEDERAL INSURANCE CO	2,228,953	36,504	29,107	7,397	
FEDERATED MUTUAL INSURANCE CO	1,222,731	15,835	16,080		245
FEDERATED RURAL ELECTRIC INS EXCHANGE	205,953	2,426	2,916		490
FEDERATED SERVICE INSURANCE CO	40,083	380	769		389
FIDELITY & GUARANTY INS UNDERWRITERS INC		250	250		
FIDELITY & GUARANTY INSURANCE CO		576	250	326	
FIDELITY AND DEPOSIT CO OF MARYLAND		250	250		
FIREMANS FUND INSURANCE CO	5,718	278	324		46
FIREMENS INSURANCE CO OF WASHINGTON DC	1,038,228	20,872	13,691	7,181	
FIRST DAKOTA INDEMNITY COMPANY		250	250		
FIRST LIBERTY INSURANCE CORP	463,700	10,232	6,253	3,979	
FIRST NONPROFIT INSURANCE CO	-13,918	1,948	250	1,698	
FIRSTLINE NATIONAL INSURANCE CO	232,220	4,123	3,256	867	
FLORISTS MUTUAL INSURANCE CO	27,189	500	602		102
FOREMOST INSURANCE CO GRAND RAPIDS MI	261,235	6,889	3,632	3,257	
FOREMOST PROPERTY & CASUALTY INS CO	75,722	2,028	1,230	798	
FOREMOST SIGNATURE INS CO	30,517	1,368	645	723	
FRANK WINSTON CRUM INSURANCE COMPANY	78,018	1,498	1,260	238	
GENERAL CASUALTY CO OF WISCONSIN	1,197	300	265	35	
GENERAL INSURANCE CO OF AMERICA		250	250		
GENESIS INSURANCE CO		250	250		
GRANITE STATE INSURANCE CO	1,947,477	28,481	25,463	3,018	
GRAPHIC ARTS MUTUAL INSURANCE CO	92,263	3,018	1,444	1,574	
GRAY INSURANCE CO (THE)		250	250		
GREAT AMERICAN ASSURANCE CO	12,561	486	413	73	
GREAT AMERICAN INSURANCE CO	128,320	260	1,911		1,651
GREAT AMERICAN INSURANCE CO OF NEW YORK	651,354	8,206	8,683		477
GREAT DIVIDE INSURANCE CO	560,967	10,134	7,512	2,622	
GREAT MIDWEST INSURANCE COMPANY		250	250		
GREAT NORTHERN INSURANCE CO	432,852	5,883	5,854	29	
GREAT WEST CASUALTY CO	26,636	746	595	151	
GREATER NEW YORK MUTUAL INSURANCE CO	270	252	253		1
GREENWICH INSURANCE CO	2,102	420	277	143	
GUARANTEE INSURANCE CO	1,301,746	29,242	17,103	12,139	
GUIDEONE MUTUAL INSURANCE CO	109,573	1,632	1,669		37

DELAWARE 2016

BUREAU MEMBERS (1)	COMPENSATION PREMIUM WRITINGS (2)	ASSESSMENTS MEMBERSHIP FEES PAID (3)	ADJUSTED 2016 ASSESSMENTS INC.MEM.FEE (4)	BALANCE DUE MEMBERS (5)	BALANCE DUE BUREAU (6)
HANOVER AMERICAN INS CO THE	170,729	1,252	2,460		1,208
HANOVER INSURANCE CO	227,969	2,716	3,201		485
HARCO NATIONAL INSURANCE CO		250	250		
HARFORD MUTUAL INSURANCE CO	6,718,720	63,875	87,232		23,357
HARLEYSVILLE INSURANCE CO	635,569	4,633	8,478		3,845
HARLEYSVILLE PREFERRED INSURANCE CO	273,778	4,167	3,794	373	
HARLEYSVILLE WORCESTER INSURANCE CO	482,611	7,141	6,498	643	
HARTFORD ACCIDENT & INDEMNITY CO	1,206,542	21,595	15,870	5,725	
HARTFORD CASUALTY INSURANCE CO	2,867,956	29,355	37,379		8,024
HARTFORD FIRE INSURANCE CO	899,850	15,585	11,900	3,685	
HARTFORD INSURANCE CO OF THE MIDWEST	1,578,691	19,090	20,688		1,598
HARTFORD UNDERWRITERS INSURANCE CO	1,938,647	43,971	25,348	18,623	
HDI Global Insurance Company	1,462,796	10,952	19,188		8,236
IMPERIUM INSURANCE CO	215,220	1,663	3,036		1,373
INDEMNITY INSURANCE CO OF NORTH AMERICA	470,831	40,750	6,345	34,405	
INSURANCE CO OF GREATER NEW YORK		250	250		
INSURANCE CO OF NORTH AMERICA / INA	-6,214	250	250		
INSURANCE CO OF THE AMERICAS		250	250		
INSURANCE CO OF THE STATE OF PA	1,287,014	25,607	16,912	8,695	
INSURANCE CO OF THE WEST	46,734	282	855		573
LAMORAK INSURANCE COMPANY		250	250		
LANCER INSURANCE CO		250	250		
LIBERTY INSURANCE CORPORATION	101,135	30,816	1,559	29,257	
LIBERTY MUTUAL FIRE INSURANCE CO	139,065	16,870	2,050	14,820	
LIBERTY MUTUAL INSURANCE CO	-6,078	260	250	10	
LINCOLN GENERAL INSURANCE CO		250	250		
LM INSURANCE CORP	5,777,368	99,781	75,045	24,736	
MANUFACTURERS ALLIANCE INSURANCE CO	1,276,107	25,496	16,771	8,725	
MARKEL INSURANCE CO	347,108	5,003	4,744	259	
MARYLAND CASUALTY CO		250	250		
MASSACHUSETTS BAY INSURANCE CO	146,538	2,045	2,147		102
MEMIC INDEMNITY CO	2,669,975	25,650	34,816		9,166
MERCHANTS MUTUAL INSURANCE CO		250	250		
MID-CENTURY INSURANCE CO	12,287	1,245	409	836	
MIDDLESEX INSURANCE CO	81,568	250	1,306		1,056
MIDWEST EMPLOYERS CASUALTY CO	2,086	282	277	5	
MITSUI SUMITOMO INSURANCE CO OF AMERICA	174,205	2,876	2,505	371	
MITSUI SUMITOMO INSURANCE USA INC	298,719	1,710	4,117		2,407
MONTGOMERY MUTUAL INSURANCE CO	484,937	13,075	6,528	6,547	
MOTORISTS COMMERCIAL MUTUAL INSURANCE CO		250	250		
NATIONAL CASUALTY CO	47,984	712	871		159
NATIONAL FIRE INSURANCE CO OF HARTFORD	248,298	7,464	3,465	3,999	
NATIONAL INTERSTATE INSURANCE CO	30,958	5,745	651	5,094	
NATIONAL LIABILITY & FIRE INSURANCE CO	234,278	766	3,283		2,517
NATIONAL SURETY CORP	331	250	254		4
NATIONAL UNION FIRE INS OF PITTSBURGH	3,706,752	5,982	48,239		42,257
NATIONWIDE AGRIBUSINESS INSURANCE CO	40,564	824	775	49	
NATIONWIDE MUTUAL FIRE INSURANCE CO	444,071	7,916	5,999	1,917	

DELAWARE 2016

BUREAU MEMBERS (1)	COMPENSATION PREMIUM WRITINGS (2)	ASSESSMENTS MEMBERSHIP FEES PAID (3)	ADJUSTED 2016 ASSESSMENTS INC.MEM.FEE (4)	BALANCE DUE MEMBERS (5)	BALANCE DUE BUREAU (6)
NATIONWIDE MUTUAL INSURANCE CO	867,882	11,110	11,486		376
NATIONWIDE PROPERTY/CASUALTY INSURANCE	1,260,200	18,555	16,565	1,990	
NETHERLANDS INSURANCE CO	1,027,621	13,467	13,554		87
NEW HAMPSHIRE INSURANCE CO	6,234,711	96,576	80,966	15,610	
NEW JERSEY MANUFACTURERS INS CO		250	250		
NEW YORK MARINE AND GENERAL INSURANCE CO	191,814	10,519	2,733	7,786	
NGM INSURANCE CO	711,823	9,590	9,465	125	
NORGUARD INSURANCE CO	2,792,429	33,690	36,402		2,712
NORTH AMERICAN SPECIALTY INSURANCE CO		250	250		
NORTH POINTE INSURANCE CO	213,700	1,090	3,017		1,927
NORTH RIVER INSURANCE CO	199,622	2,997	2,834	163	
NORTHERN ASSURANCE CO OF AMERICA		250	250		
NORTHERN INSURANCE CO OF NY		250	250		
NOVA CASUALTY CO	199,586	2,912	2,834	78	
OAK RIVER INSURANCE COMPANY	2,574	250	283		33
OBI AMERICA INSURANCE COMPANY		250	250		
OBI NATIONAL INSURANCE CO	20,742	2,258	519	1,739	
OHIO CASUALTY INSURANCE CO	281,283	1,734	3,892		2,158
OHIO SECURITY INSURANCE CO	1,390,706	10,116	18,254		8,138
OLD REPUBLIC GENERAL INSURANCE CORP	262,894	6,750	3,653	3,097	
OLD REPUBLIC INSURANCE CO	1,679,300	23,133	21,991	1,142	
PACIFIC EMPLOYERS INSURANCE CO	281	250	254		4
PACIFIC INDEMNITY CO	798,307	9,133	10,585		1,452
PEERLESS INDEMNITY INSURANCE CO	-10,478	1,279	250	1,029	
PEERLESS INSURANCE CO	314,163	8,642	4,317	4,325	
PENINSULA INDEMNITY CO	3,932,685	48,185	51,164		2,979
PENINSULA INSURANCE CO (THE)	107,704	1,906	1,644	262	
PENN NATIONAL SECURITY INSURANCE CO	617,533	12,606	8,245	4,361	
PENNSYLVANIA INSURANCE CO		250	250		
PENNSYLVANIA LUMBERMENS MUTUAL INS CO		250	250		
PENNSYLVANIA MANUFACTURERS ASSN INS CO	1,581,666	21,316	20,727	589	
PENNSYLVANIA MANUFACTURERS INDEMNITY CO	606,331	2,206	8,100		5,894
PENNSYLVANIA NATIONAL MUTUAL CASUALTY	595,522	14,327	7,960	6,367	
PETROLEUM CASUALTY CO	92	250	251		1
PHARMACISTS MUTUAL INSURANCE CO	60,947	798	1,039		241
PHOENIX INSURANCE CO	2,907,658	46,268	37,893	8,375	
PRAETORIAN INSURANCE CO	133,522	8,952	1,979	6,973	
PREFERRED PROFESSIONAL INSURANCE CO		250	250		
PRINCETON INSURANCE CO		250	250		
PROPERTY AND CASUALTY INS CO OF HARTFORD	3,828,085	43,812	49,809		5,997
PROTECTIVE INSURANCE CO	1,008,131	8,900	13,302		4,402
PUBLIC SERVICE INSURANCE CO	14,758	1,475	441	1,034	
QBE INSURANCE CORPORATION	-23,418	7,275	250	7,025	
RED ROCK INSURANCE COMPANY		250	250		
REDWOOD FIRE AND CASUALTY INSURANCE CO	1,898,013	254	24,822		24,568
REGENT INSURANCE CO	17,096	282	471		189
REPUBLIC-FRANKLIN INSURANCE CO	630,377	9,626	8,411	1,215	
RIVERPORT INSURANCE CO	3,663,116	48,168	47,674	494	

DELAWARE 2016

BUREAU MEMBERS (1)	COMPENSATION PREMIUM WRITINGS (2)	ASSESSMENTS MEMBERSHIP FEES PAID (3)	ADJUSTED 2016 ASSESSMENTS INC.MEM.FEE (4)	BALANCE DUE MEMBERS (5)	BALANCE DUE BUREAU (6)
RLI INSURANCE CO	15,939	450	456		6
ROCKWOOD CASUALTY INSURANCE CO	50,452	668	903		235
StarStone National Insurance Company		250	250		
SAFECO INSURANCE CO OF AMERICA		250	250		
SAFETY FIRST INSURANCE CO	-599	266	250	16	
SAFETY NATIONAL CASUALTY CORP	233,900	2,755	3,278		523
SAGAMORE INSURANCE COMPANY		250	250		
SAMSUNG FIRE & MARINE INS CO LTD USE	28,257	498	616		118
SEABRIGHT INSURANCE CO	2,007	500	276	224	
SECURITY NATIONAL INSURANCE CO	1,071,454	12,067	14,121		2,054
SELECT INSURANCE CO		250	250		
SELECTIVE INSURANCE CO OF AMERICA	1,205,624	15,763	15,858		95
SELECTIVE INSURANCE CO OF SOUTH CAROLINA	781,033	12,338	10,361	1,977	
SELECTIVE WAY INSURANCE CO	3,091,899	35,911	40,279		4,368
SENECA INSURANCE CO INC		250	250		
SENTINEL INSURANCE CO LTD	1,013,463	11,613	13,371		1,758
SENTRY CASUALTY CO	1,012,537	6,041	13,359		7,318
SENTRY INSURANCE A MUTUAL COMPANY	618,382	6,871	8,256		1,385
SENTRY SELECT INSURANCE CO	29,376	1,494	630	864	
SOMPO AMERICA FIRE AND MARINE INS CO		250	250		
SOMPO AMERICA INSURANCE COMPANY	49,505	736	891		155
SOUTHERN INSURANCE CO		282	250	32	
SOUTHERN INSURANCE CO OF VIRGINIA	2,339,048	22,664	30,532		7,868
SOUTHERN STATES INSURANCE EXCHANGE	251,111	3,414	3,501		87
SPARTA INSURANCE CO		751	250	501	
ST PAUL FIRE & MARINE INSURANCE CO		250	250		
ST PAUL GUARDIAN INSURANCE CO		250	250		
ST PAUL MERCURY INSURANCE CO		250	250		
ST PAUL PROTECTIVE INSURANCE CO		250	250		
STANDARD FIRE INSURANCE CO	1,162,335	19,348	15,298	4,050	
STAR INSURANCE CO	646,002	8,492	8,613		121
STARNET INSURANCE CO	43,490	4,475	813	3,662	
STARR INDEMNITY & LIABILITY COMPANY	2,670,248	30,848	34,820		3,972
STATE AUTOMOBILE MUTUAL INSURANCE CO	22,845	542	546		4
STATE FARM FIRE & CASUALTY CO	1,021,940	13,244	13,480		236
STATE NATIONAL INSURANCE CO INC	447,378	254	6,042		5,788
STONINGTON INSURANCE CO	11,881	298	404		106
STRATHMORE INSURANCE CO		250	250		
SUNZ INSURANCE CO	337,483	5,286	4,619	667	
SUSSEX INSURANCE COMPANY	21,280	7,893	525	7,368	
T H E INSURANCE CO	70,429	1,198	1,162	36	
TECHNOLOGY INSURANCE CO	11,271,057	87,570	146,168		58,598
TOKIO MARINE AMERICA INSURANCE CO	56,965	2,060	987	1,073	
TOWER INSURANCE CO OF NEW YORK		994	250	744	
TOWER NATIONAL INSURANCE CO		250	250		
TRANS PACIFIC INSURANCE CO	200,552	984	2,846		1,862
TRANSGUARD INSURANCE CO OF AMERICA INC	76,193	1,064	1,236		172
TRANSPORTATION INSURANCE CO	541,376	4,186	7,259		3,073

DELAWARE 2016

	COMPENSATION	ASSESSMENTS	ADJUSTED 2016	BALANCE	BALANCE
BUREAU MEMBERS	PREMIUM	MEMBERSHIP	ASSESSMENTS	DUE	DUE
(1)	WRITINGS	FEES PAID	INC.MEM.FEE	MEMBERS	BUREAU
	(2)	(3)	(4)	(5)	(6)
TRAVELERS CASUALTY & SURETY CO	468,589	4,443	6,316		1,873
TRAVELERS CASUALTY & SURETY CO OF AMER		250	250		
TRAVELERS CASUALTY CO OF CONNECTICUT		250	250		
TRAVELERS CASUALTY COMPANY		250	250		
TRAVELERS CASUALTY INS CO OF AMERICA	842,401	14,669	11,156	3,513	
TRAVELERS COMMERCIAL INSURANCE CO		250	250		
TRAVELERS CONSTITUTION STATE INS CO		250	250		
TRAVELERS INDEMNITY CO	442,453	11,943	5,978	5,965	
TRAVELERS INDEMNITY CO OF AMERICA	1,290,089	29,539	16,952	12,587	
TRAVELERS INDEMNITY CO OF CONNECTICUT	1,956,199	17,981	25,575		7,594
TRAVELERS PROPERTY CASUALTY CO OF AMER	1,681,227	40,965	22,016	18,949	
TRI-STATE INSURANCE CO OF MN		250	250		
TRIUMPHE CASUALTY COMPANY	228,197	250	3,204		2,954
TRUCK INSURANCE EXCHANGE	503	280	257	23	
TRUMBULL INSURANCE CO	1,349,354	4,547	17,719		13,172
TWIN CITY FIRE INSURANCE CO	3,173,101	48,614	41,330	7,284	
ULLICO CASUALTY CO		250	250		
UNION INSURANCE CO	247,219	5,034	3,451	1,583	
UNITED NATIONAL INSURANCE CO		770	250	520	
UNITED STATES FIDELITY & GUARANTY CO	-28,910	250	250		
UNITED STATES FIRE INSURANCE CO	850,907	11,956	11,266	690	
UNITED WISCONSIN INSURANCE CO	2,484,203	15,630	32,411		16,781
UNIVERSAL UNDERWRITERS INSURANCE CO		250	250		
US SPECIALTY INSURANCE CO		250	250		
UTICA MUTUAL INSURANCE CO	47,068	1,845	859	986	
VALLEY FORGE INSURANCE CO	305,388	5,135	4,204	931	
VANLINER INSURANCE CO	348,131	5,161	4,757	404	
VIGILANT INSURANCE CO	352,326	5,406	4,811	595	
WAUSAU BUSINESS INSURANCE CO		546	250	296	
WAUSAU UNDERWRITERS INSURANCE CO	-6,488	250	250		
WESCO INSURANCE CO	4,452,707	55,580	57,896		2,316
WEST AMERICAN INSURANCE CO	76,624	3,597	1,242	2,355	
WESTFIELD INSURANCE CO	1,265,304	32,872	16,631	16,241	
WESTFIELD NATIONAL INSURANCE CO	315,797	5,137	4,338	799	
WESTPORT INSURANCE CORPORATION		250	250		
WORK FIRST CASUALTY CO	11	260	250	10	
XL INSURANCE AMERICA INC	298,880	5,983	4,119	1,864	
XL SPECIALTY INSURANCE CO	916,497	10,630	12,115		1,485
ZENITH INSURANCE CO	122,884	2,162	1,841	321	
ZURICH AMERICAN INSURANCE CO	10,666,996	147,673	138,348	9,325	