

DELAWARE COMPENSATION RATING BUREAU, INC.

Table I - Summary of Financial Call Data

Table I presents premium and loss data which forms the basis for calculating development factors and projecting ratios of actual losses to premiums by policy year. Losses are shown on paid and case incurred (paid plus outstanding, excluding bulk and IBNR) bases split between indemnity and medical.

The data represents a summary of accumulated policy year experience as reported by carriers in the annual Financial Calls for Experience. Individual losses have been limited by amounts varying by policy year and the limits apply on a combined indemnity and medical loss basis for both paid and incurred losses. The loss limitations by policy year are derived and shown in Exhibit 1a. The excess portions of those limited losses are shown in Exhibit 1b and have been excluded from Exhibit 1. All medical payments and reserves are adjusted to a post-House Bill 175, pre-House Bill 373 benefit level consistent with losses adjusted in Exhibit 1 on an unlimited basis. Medical data has also been adjusted to reflect the anticipated improvements in medical trend due to Senate Bill 1 and Senate Bill 238.

Four sets of development factors are shown, measuring the development from December 31, 2014 to December 31, 2015; December 31, 2015 to December 31, 2016; December 31, 2016 to December 31, 2017; and December 31, 2017 to December 31, 2018. So as to maximize the use of available data, the companies used in each stage of development are allowed to be independent of those used in other stages of development; therefore, the figures shown for a given valuation date may vary for purposes of comparison to the prior and subsequent points.

Experience for large deductible policies has been excluded from Table I.

TABLE I

## POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

## ACCUMULATED STANDARD EARNED PREMIUM

Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year	Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year
Prior to 1986	490,822,657	490,822,657	1.0000	Prior to 1986	490,822,657	490,822,657	1.0000
1986	73,474,543	73,474,543	1.0000	1986	73,474,543	73,474,543	1.0000
1987	85,943,515	85,943,515	1.0000	1987	85,943,515	85,943,515	1.0000
1988	102,949,395	102,949,395	1.0000	1988	102,949,395	102,949,395	1.0000
1989	110,768,371	110,768,371	1.0000	1989	110,768,371	110,768,371	1.0000
1990	99,948,026	99,948,026	1.0000	1990	99,948,026	99,948,026	1.0000
1991	95,894,161	95,915,069	1.0002	1991	95,915,069	95,933,003	1.0002
1992	87,086,900	87,086,900	1.0000	1992	87,086,900	87,086,967	1.0000
1993	87,798,462	87,798,462	1.0000	1993	87,798,462	87,798,462	1.0000
1994	82,320,327	82,320,327	1.0000	1994	82,320,327	82,331,367	1.0001
1995	78,691,448	78,691,441	1.0000	1995	78,691,441	78,691,441	1.0000
1996	82,677,008	82,676,981	1.0000	1996	82,676,981	82,676,970	1.0000
1997	81,880,931	81,880,902	1.0000	1997	81,880,902	81,880,897	1.0000
1998	86,444,463	86,444,445	1.0000	1998	86,444,445	86,444,449	1.0000
1999	80,901,980	80,901,994	1.0000	1999	80,901,994	80,901,977	1.0000
2000	89,557,141	89,557,126	1.0000	2000	89,557,126	89,557,124	1.0000
2001	88,121,992	88,128,508	1.0001	2001	88,128,508	88,128,800	1.0000
2002	114,270,269	114,269,678	1.0000	2002	114,271,524	114,271,531	1.0000
2003	129,610,819	129,611,976	1.0000	2003	129,614,117	129,614,097	1.0000
2004	153,022,944	153,023,335	1.0000	2004	153,026,014	153,025,990	1.0000
2005	187,888,794	187,892,447	1.0000	2005	187,894,454	187,894,291	1.0000
2006	207,232,301	207,239,534	1.0000	2006	207,243,931	207,244,065	1.0000
2007	199,997,650	200,002,673	1.0000	2007	200,008,047	200,004,671	1.0000
2008	151,146,033	151,152,055	1.0000	2008	151,154,207	151,155,466	1.0000
2009	117,958,505	118,636,484	1.0057	2009	118,637,216	118,637,230	1.0000
2010	105,938,453	106,148,932	1.0020	2010	106,151,083	106,143,287	0.9999
2011	106,387,790	106,153,465	0.9978	2011	106,155,238	106,184,371	1.0003
2012	115,066,666	115,419,216	1.0031	2012	115,419,470	115,445,915	1.0002
2013	135,004,398	135,998,616	1.0074	2013	135,988,691	135,897,785	0.9993
2014	77,792,001	146,650,861	1.8852	2014	146,675,526	148,527,194	1.0126
2015		79,247,012		2015	79,279,491	147,074,696	1.8551
				2016		88,068,564	

  

Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year	Policy Year Valued	As of 12/31/17	As of 12/31/18	Ratio to Prior Year
Prior to 1987	564,160,886	564,160,889	1.0000	Prior to 1988	648,621,742	648,621,732	1.0000
1987	85,936,102	85,936,102	1.0000	1988	102,694,018	102,694,018	1.0000
1988	102,944,143	102,944,143	1.0000	1989	110,434,536	110,434,536	1.0000
1989	110,759,675	110,759,675	1.0000	1990	99,068,273	99,068,273	1.0000
1990	99,477,489	99,477,375	1.0000	1991	95,280,645	95,299,600	1.0002
1991	95,676,169	95,706,031	1.0003	1992	86,414,699	86,414,699	1.0000
1992	86,827,494	86,827,496	1.0000	1993	87,138,363	87,138,363	1.0000
1993	87,577,076	87,580,098	1.0000	1994	81,919,459	81,919,459	1.0000
1994	82,252,984	82,241,944	0.9999	1995	78,358,546	78,358,546	1.0000
1995	78,674,367	78,674,367	1.0000	1996	82,297,624	82,194,809	0.9988
1996	82,665,144	82,671,359	1.0001	1997	81,384,923	81,487,738	1.0013
1997	81,836,036	81,841,980	1.0001	1998	85,909,012	85,909,012	1.0000
1998	86,399,199	86,404,568	1.0001	1999	80,452,030	80,452,030	1.0000
1999	80,832,294	80,832,294	1.0000	2000	89,023,336	89,023,336	1.0000
2000	89,470,973	89,470,973	1.0000	2001	87,243,814	87,243,814	1.0000
2001	87,831,354	87,831,354	1.0000	2002	113,274,411	113,274,411	1.0000
2002	114,035,795	114,035,795	1.0000	2003	128,433,911	128,433,912	1.0000
2003	129,389,025	129,389,025	1.0000	2004	151,325,359	151,325,852	1.0000
2004	152,624,998	152,626,190	1.0000	2005	184,338,781	184,339,508	1.0000
2005	185,977,486	185,979,145	1.0000	2006	203,825,988	203,827,167	1.0000
2006	205,652,790	205,655,720	1.0000	2007	197,840,680	197,842,579	1.0000
2007	199,586,586	199,590,355	1.0000	2008	149,728,642	149,789,433	1.0004
2008	150,875,107	150,819,291	0.9996	2009	117,640,948	117,656,705	1.0001
2009	118,401,407	118,399,659	1.0000	2010	105,249,587	105,346,615	1.0009
2010	105,879,117	105,873,291	0.9999	2011	104,902,908	104,913,893	1.0001
2011	105,468,248	105,466,525	1.0000	2012	114,514,508	114,525,756	1.0001
2012	114,890,331	115,053,136	1.0014	2013	134,422,378	134,430,051	1.0001
2013	134,974,583	135,006,597	1.0002	2014	146,723,204	146,687,320	0.9998
2014	147,564,829	147,412,165	0.9990	2015	145,404,855	145,199,847	0.9986
2015	145,134,008	146,050,132	1.0063	2016	164,264,715	165,458,328	1.0073
2016	87,262,599	164,976,740	1.8906	2017	93,176,353	176,346,491	1.8926
2017		93,572,685		2018		95,432,226	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - A - Individual Losses Limited \*

## POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

## INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year	Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year
Prior to 1986	262,824,494	262,612,598	0.9992	Prior to 1986	262,612,598	262,720,266	1.0004
1986	35,977,667	35,974,035	0.9999	1986	35,974,035	35,907,468	0.9981
1987	46,364,891	46,467,950	1.0022	1987	46,467,950	46,526,462	1.0013
1988	44,490,971	44,600,881	1.0025	1988	44,600,881	44,595,881	0.9999
1989	51,379,428	51,471,730	1.0018	1989	51,471,730	51,551,851	1.0016
1990	53,699,797	54,429,832	1.0136	1990	54,429,832	54,529,030	1.0018
1991	51,181,107	51,284,697	1.0020	1991	51,284,697	51,181,516	0.9980
1992	46,981,290	47,269,635	1.0061	1992	47,269,635	47,357,711	1.0019
1993	53,274,094	53,523,285	1.0047	1993	53,523,285	53,491,887	0.9994
1994	43,435,055	43,792,055	1.0082	1994	43,792,055	43,428,806	0.9917
1995	46,893,477	46,919,141	1.0005	1995	46,919,141	46,821,721	0.9979
1996	60,490,044	61,178,201	1.0114	1996	61,178,201	61,177,918	1.0000
1997	54,624,477	54,609,654	0.9997	1997	54,609,654	54,391,657	0.9960
1998	47,930,777	48,004,686	1.0015	1998	48,004,686	48,494,400	1.0102
1999	57,943,778	58,415,800	1.0081	1999	58,415,800	58,411,160	0.9999
2000	78,762,584	78,281,886	0.9939	2000	78,281,886	78,612,940	1.0042
2001	66,598,726	67,330,193	1.0110	2001	67,330,193	68,323,048	1.0147
2002	70,903,513	71,514,046	1.0086	2002	71,514,046	72,398,526	1.0124
2003	81,828,087	82,359,817	1.0065	2003	82,359,817	83,373,363	1.0123
2004	85,113,092	86,762,662	1.0194	2004	86,762,662	88,763,793	1.0231
2005	91,747,231	93,121,096	1.0150	2005	93,121,096	94,378,496	1.0135
2006	94,750,655	95,737,718	1.0104	2006	95,737,718	97,509,447	1.0185
2007	94,083,964	95,974,059	1.0201	2007	95,974,059	98,363,272	1.0249
2008	89,181,727	91,559,544	1.0267	2008	91,559,544	95,085,785	1.0385
2009	94,402,393	98,802,504	1.0466	2009	98,802,504	101,213,338	1.0244
2010	95,121,364	98,318,734	1.0336	2010	98,318,734	102,662,196	1.0442
2011	87,216,268	91,146,948	1.0451	2011	91,146,948	93,761,905	1.0287
2012	69,111,352	77,951,169	1.1279	2012	77,951,169	83,335,162	1.0691
2013	58,142,238	74,893,635	1.2881	2013	74,897,237	86,239,942	1.1514
2014	20,272,734	54,336,043	2.6803	2014	54,332,546	66,860,283	1.2306
2015		22,712,398		2015	22,712,398	63,392,865	2.7911
				2016		24,255,800	

  

Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year	Policy Year Valued	As of 12/31/17	As of 12/31/18	Ratio to Prior Year
Prior to 1987	298,799,707	299,481,411	1.0023	Prior to 1988	346,157,532	345,297,109	0.9975
1987	46,862,927	47,040,134	1.0038	1988	44,509,574	44,520,352	1.0002
1988	44,594,362	44,640,238	1.0010	1989	51,576,855	51,477,612	0.9981
1989	51,549,588	51,591,809	1.0008	1990	54,170,477	54,404,988	1.0043
1990	54,196,746	54,260,227	1.0012	1991	51,046,987	51,094,224	1.0009
1991	51,166,647	51,153,549	0.9997	1992	47,127,293	46,964,486	0.9965
1992	47,325,346	47,303,716	0.9995	1993	53,472,349	53,540,761	1.0013
1993	53,450,249	53,623,192	1.0032	1994	43,655,041	43,994,226	1.0078
1994	43,711,984	43,810,262	1.0022	1995	46,176,432	46,244,732	1.0015
1995	46,781,716	46,370,006	0.9912	1996	60,786,706	60,358,668	0.9930
1996	61,128,331	60,913,121	0.9965	1997	54,512,973	55,080,598	1.0104
1997	54,283,272	54,702,878	1.0077	1998	48,253,910	48,283,438	1.0006
1998	48,480,800	48,547,166	1.0014	1999	58,570,321	58,285,862	0.9951
1999	58,290,620	58,917,299	1.0108	2000	79,272,940	77,682,665	0.9799
2000	78,596,138	79,368,689	1.0098	2001	68,342,822	68,393,086	1.0007
2001	68,189,674	68,550,109	1.0053	2002	72,464,729	71,604,000	0.9881
2002	72,351,104	72,606,541	1.0035	2003	83,125,993	83,519,636	1.0047
2003	82,862,497	83,691,639	1.0100	2004	88,558,584	89,822,980	1.0143
2004	88,691,386	91,231,043	1.0286	2005	88,745,979	89,023,292	1.0031
2005	91,828,020	90,379,560	0.9842	2006	96,103,784	95,890,725	0.9978
2006	96,913,555	96,949,879	1.0004	2007	96,896,163	97,392,878	1.0051
2007	98,323,749	98,693,306	1.0038	2008	96,342,647	97,196,667	1.0089
2008	95,048,573	96,472,260	1.0150	2009	103,490,561	105,956,967	1.0238
2009	101,066,312	104,613,954	1.0351	2010	107,178,381	107,566,905	1.0036
2010	102,602,647	107,533,290	1.0481	2011	95,130,260	95,717,880	1.0062
2011	93,555,965	96,048,067	1.0266	2012	83,559,302	85,288,466	1.0207
2012	82,729,280	84,945,056	1.0268	2013	91,170,025	91,770,627	1.0066
2013	85,899,730	91,387,997	1.0639	2014	71,614,783	74,463,866	1.0398
2014	65,641,065	71,690,659	1.0922	2015	77,301,437	80,290,827	1.0387
2015	62,600,514	77,722,630	1.2416	2016	63,585,623	79,041,637	1.2431
2016	23,930,102	63,942,626	2.6721	2017	26,612,048	66,994,817	2.5175
2017		26,705,537		2018		28,376,003	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

\* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

Losses are expressed on a post-HB175, pre-HB373 basis.

TABLE I - B - Individual Losses Limited \*

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year	Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year
Prior to 1986	192,598,631	192,584,303	0.9999	Prior to 1986	192,584,303	192,588,222	1.0000
1986	24,643,791	24,625,594	0.9993	1986	24,625,594	24,553,661	0.9971
1987	30,155,598	30,124,292	0.9990	1987	30,124,292	30,095,347	0.9990
1988	28,999,299	29,047,903	1.0017	1988	29,047,903	29,019,152	0.9990
1989	31,640,750	31,494,470	0.9954	1989	31,494,470	31,475,513	0.9994
1990	33,193,608	33,687,009	1.0149	1990	33,687,009	33,635,840	0.9985
1991	31,012,647	31,036,700	1.0008	1991	31,036,700	30,937,810	0.9968
1992	26,528,452	26,504,606	0.9991	1992	26,504,606	26,442,620	0.9977
1993	30,272,677	30,360,590	1.0029	1993	30,360,590	30,332,169	0.9991
1994	23,506,922	23,747,658	1.0102	1994	23,747,658	23,619,032	0.9946
1995	24,669,591	24,639,235	0.9988	1995	24,639,235	24,441,451	0.9920
1996	30,366,261	30,454,294	1.0029	1996	30,454,294	30,467,629	1.0004
1997	29,467,436	29,365,455	0.9965	1997	29,365,455	29,296,127	0.9976
1998	25,237,513	25,245,845	1.0003	1998	25,245,845	25,264,190	1.0007
1999	29,719,448	29,670,029	0.9983	1999	29,670,029	29,851,540	1.0061
2000	39,028,004	38,886,014	0.9964	2000	38,886,014	38,745,495	0.9964
2001	34,080,301	34,043,996	0.9989	2001	34,043,996	33,992,800	0.9985
2002	33,946,607	33,774,449	0.9949	2002	33,774,449	33,755,735	0.9994
2003	38,876,354	38,891,039	1.0004	2003	38,891,039	38,889,009	0.9999
2004	39,255,411	39,321,211	1.0017	2004	39,321,211	39,520,556	1.0051
2005	41,502,469	41,537,365	1.0008	2005	41,537,365	41,434,406	0.9975
2006	43,334,624	43,917,767	1.0135	2006	43,917,767	44,269,984	1.0080
2007	42,328,337	42,742,428	1.0098	2007	42,742,428	43,011,873	1.0063
2008	38,278,678	38,406,499	1.0033	2008	38,406,499	38,556,088	1.0039
2009	41,277,945	42,632,759	1.0328	2009	42,632,759	43,264,974	1.0148
2010	37,933,204	37,390,778	0.9857	2010	37,390,778	38,222,532	1.0222
2011	34,457,279	35,991,221	1.0445	2011	35,991,221	36,873,138	1.0245
2012	29,039,542	32,131,453	1.1065	2012	32,131,453	34,933,599	1.0872
2013	24,587,617	31,542,747	1.2829	2013	31,542,747	36,452,541	1.1557
2014	8,789,144	20,863,893	2.3738	2014	20,868,293	26,616,183	1.2754
2015		6,460,766		2015	6,460,766	19,462,395	3.0124
				2016		7,775,069	

  

Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year	Policy Year Valued	As of 12/31/17	As of 12/31/18	Ratio to Prior Year
Prior to 1987	217,333,844	217,327,073	1.0000	Prior to 1988	247,759,259	247,175,065	0.9976
1987	30,157,975	30,360,159	1.0067	1988	28,953,627	28,947,705	0.9998
1988	29,018,039	29,028,941	1.0004	1989	31,372,677	31,368,314	0.9999
1989	31,474,157	31,377,392	0.9969	1990	33,452,687	33,491,307	1.0012
1990	33,427,118	33,515,963	1.0027	1991	30,806,962	30,780,274	0.9991
1991	30,933,492	30,863,619	0.9977	1992	26,291,055	26,261,149	0.9989
1992	26,428,501	26,388,176	0.9985	1993	30,233,982	30,173,328	0.9980
1993	30,308,536	30,331,932	1.0008	1994	23,634,690	23,743,735	1.0046
1994	23,687,393	23,714,985	1.0012	1995	24,258,765	24,272,590	1.0006
1995	24,411,643	24,389,271	0.9991	1996	30,296,262	29,998,301	0.9902
1996	30,439,749	30,388,496	0.9983	1997	29,051,067	29,127,306	1.0026
1997	29,178,820	29,151,861	0.9991	1998	25,172,078	25,191,957	1.0008
1998	25,251,366	25,255,482	1.0002	1999	29,589,704	29,490,839	0.9967
1999	29,770,409	29,849,071	1.0026	2000	38,616,306	38,643,854	1.0007
2000	38,733,607	38,645,629	0.9977	2001	33,668,437	33,683,905	1.0005
2001	33,904,900	33,749,723	0.9954	2002	33,602,665	33,542,513	0.9982
2002	33,715,246	33,663,562	0.9985	2003	38,028,665	38,068,329	1.0010
2003	38,544,824	38,438,288	0.9972	2004	39,090,042	39,349,099	1.0066
2004	39,489,023	39,550,553	1.0016	2005	39,886,466	39,857,089	0.9993
2005	40,046,596	40,198,508	1.0038	2006	43,599,715	43,461,730	0.9968
2006	43,995,450	44,121,093	1.0029	2007	41,376,768	41,406,600	1.0007
2007	43,000,387	42,782,543	0.9949	2008	38,658,510	39,572,781	1.0236
2008	38,537,462	38,714,089	1.0046	2009	43,534,193	44,457,574	1.0212
2009	43,188,093	43,912,078	1.0168	2010	39,192,987	39,354,686	1.0041
2010	38,221,598	39,321,193	1.0288	2011	36,933,014	37,676,653	1.0201
2011	36,800,359	37,114,278	1.0085	2012	34,840,153	35,234,010	1.0113
2012	34,679,957	35,651,529	1.0280	2013	37,430,301	38,321,526	1.0238
2013	36,424,283	37,523,267	1.0302	2014	28,639,185	30,189,075	1.0541
2014	26,073,569	28,642,468	1.0985	2015	27,984,305	30,769,607	1.0995
2015	19,254,788	28,161,761	1.4626	2016	19,903,902	28,682,781	1.4411
2016	7,697,567	19,994,065	2.5975	2017	7,139,644	20,649,443	2.8922
2017		7,183,371		2018		8,638,891	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

\* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

Losses are expressed on a post-HB175, pre-HB373 basis.

TABLE I - C - Individual Losses Limited \*

## POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

## MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year	Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year
Prior to 1986	70,225,863	70,028,295	0.9972	Prior to 1986	70,028,295	70,132,044	1.0015
1986	11,333,876	11,348,441	1.0013	1986	11,348,441	11,353,807	1.0005
1987	16,209,293	16,343,658	1.0083	1987	16,343,658	16,431,115	1.0054
1988	15,491,672	15,552,978	1.0040	1988	15,552,978	15,576,729	1.0015
1989	19,738,678	19,977,260	1.0121	1989	19,977,260	20,076,338	1.0050
1990	20,506,189	20,742,823	1.0115	1990	20,742,823	20,893,190	1.0072
1991	20,168,460	20,247,997	1.0039	1991	20,247,997	20,243,706	0.9998
1992	20,452,838	20,765,029	1.0153	1992	20,765,029	20,915,091	1.0072
1993	23,001,417	23,162,695	1.0070	1993	23,162,695	23,159,718	0.9999
1994	19,928,133	20,044,397	1.0058	1994	20,044,397	19,809,774	0.9883
1995	22,223,886	22,279,906	1.0025	1995	22,279,906	22,380,270	1.0045
1996	30,123,783	30,723,907	1.0199	1996	30,723,907	30,710,289	0.9996
1997	25,157,041	25,244,199	1.0035	1997	25,244,199	25,095,530	0.9941
1998	22,693,264	22,758,841	1.0029	1998	22,758,841	23,230,210	1.0207
1999	28,224,330	28,745,771	1.0185	1999	28,745,771	28,559,620	0.9935
2000	39,734,580	39,395,872	0.9915	2000	39,395,872	39,867,445	1.0120
2001	32,518,425	33,286,197	1.0236	2001	33,286,197	34,330,248	1.0314
2002	36,956,906	37,739,597	1.0212	2002	37,739,597	38,642,791	1.0239
2003	42,951,733	43,468,778	1.0120	2003	43,468,778	44,484,354	1.0234
2004	45,857,681	47,441,451	1.0345	2004	47,441,451	49,243,237	1.0380
2005	50,244,762	51,583,731	1.0266	2005	51,583,731	52,944,090	1.0264
2006	51,416,031	51,819,951	1.0079	2006	51,819,951	53,239,463	1.0274
2007	51,755,627	53,231,631	1.0285	2007	53,231,631	55,351,399	1.0398
2008	50,903,049	53,153,045	1.0442	2008	53,153,045	56,529,697	1.0635
2009	53,124,448	56,169,745	1.0573	2009	56,169,745	57,948,364	1.0317
2010	57,188,160	60,927,956	1.0654	2010	60,927,956	64,439,664	1.0576
2011	52,758,989	55,155,727	1.0454	2011	55,155,727	56,888,767	1.0314
2012	40,071,810	45,819,716	1.1434	2012	45,819,716	48,401,563	1.0563
2013	33,554,621	43,350,888	1.2919	2013	43,354,490	49,787,401	1.1484
2014	11,483,590	33,472,150	2.9148	2014	33,464,253	40,244,100	1.2026
2015		16,251,632		2015	16,251,632	43,930,470	2.7031
				2016		16,480,731	

  

Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year	Policy Year Valued	As of 12/31/17	As of 12/31/18	Ratio to Prior Year
Prior to 1987	81,465,863	82,154,338	1.0085	Prior to 1988	98,398,273	98,122,044	0.9972
1987	16,704,952	16,679,975	0.9985	1988	15,555,947	15,572,647	1.0011
1988	15,576,323	15,611,297	1.0022	1989	20,204,178	20,109,298	0.9953
1989	20,075,431	20,214,417	1.0069	1990	20,717,790	20,913,681	1.0095
1990	20,769,628	20,744,264	0.9988	1991	20,240,025	20,313,950	1.0037
1991	20,233,155	20,289,930	1.0028	1992	20,836,238	20,703,337	0.9936
1992	20,896,845	20,915,540	1.0009	1993	23,238,367	23,367,433	1.0056
1993	23,141,713	23,291,260	1.0065	1994	20,020,351	20,250,491	1.0115
1994	20,024,591	20,095,277	1.0035	1995	21,917,667	21,972,142	1.0025
1995	22,370,073	21,980,735	0.9826	1996	30,490,444	30,360,367	0.9957
1996	30,688,582	30,524,625	0.9947	1997	25,461,906	25,953,292	1.0193
1997	25,104,452	25,551,017	1.0178	1998	23,081,832	23,091,481	1.0004
1998	23,229,434	23,291,684	1.0027	1999	28,980,617	28,795,023	0.9936
1999	28,520,211	29,068,228	1.0192	2000	40,656,634	39,038,811	0.9602
2000	39,862,531	40,723,060	1.0216	2001	34,674,385	34,709,181	1.0010
2001	34,284,774	34,800,386	1.0150	2002	38,862,064	38,061,487	0.9794
2002	38,635,858	38,942,979	1.0079	2003	45,097,328	45,451,307	1.0078
2003	44,317,673	45,253,351	1.0211	2004	49,468,542	50,473,881	1.0203
2004	49,202,363	51,680,490	1.0504	2005	48,859,513	49,166,203	1.0063
2005	51,781,424	50,181,052	0.9691	2006	52,504,069	52,428,995	0.9986
2006	52,918,105	52,828,786	0.9983	2007	55,519,395	55,986,278	1.0084
2007	55,323,362	55,910,763	1.0106	2008	57,684,137	57,623,886	0.9990
2008	56,511,111	57,758,171	1.0221	2009	59,956,368	61,499,393	1.0257
2009	57,878,219	60,701,876	1.0488	2010	67,985,394	68,212,219	1.0033
2010	64,381,049	68,212,097	1.0595	2011	58,197,246	58,041,227	0.9973
2011	56,755,606	58,933,789	1.0384	2012	48,719,149	50,054,456	1.0274
2012	48,049,323	49,293,527	1.0259	2013	53,739,724	53,449,101	0.9946
2013	49,475,447	53,864,730	1.0887	2014	42,975,598	44,274,791	1.0302
2014	39,567,496	43,048,191	1.0880	2015	49,317,132	49,521,220	1.0041
2015	43,345,726	49,560,869	1.1434	2016	43,681,721	50,358,856	1.1529
2016	16,232,535	43,948,561	2.7074	2017	19,472,404	46,345,374	2.3801
2017		19,522,166		2018		19,737,112	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

\* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

Losses are expressed on a post-HB175, pre-HB373 basis.

TABLE I - D - Individual Losses Limited \*

## POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

## INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year	Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year
Prior to 1986	191,058,352	191,216,924	1.0008	Prior to 1986	191,216,924	191,317,589	1.0005
1986	24,203,123	24,257,064	1.0022	1986	24,257,064	24,296,785	1.0016
1987	29,764,006	29,787,775	1.0008	1987	29,787,775	29,768,137	0.9993
1988	28,769,689	28,900,419	1.0045	1988	28,900,419	28,911,649	1.0004
1989	31,372,064	31,273,073	0.9968	1989	31,273,073	31,275,745	1.0001
1990	32,679,557	32,768,213	1.0027	1990	32,768,213	32,815,634	1.0014
1991	30,467,926	30,590,485	1.0040	1991	30,590,485	30,615,739	1.0008
1992	26,500,802	26,428,026	0.9973	1992	26,428,026	26,381,364	0.9982
1993	29,477,822	29,627,351	1.0051	1993	29,627,351	29,650,364	1.0008
1994	22,847,989	22,904,941	1.0025	1994	22,904,941	23,112,875	1.0091
1995	24,151,238	24,188,054	1.0015	1995	24,188,054	24,180,905	0.9997
1996	29,612,321	29,717,642	1.0036	1996	29,717,642	29,803,056	1.0029
1997	28,574,537	28,666,326	1.0032	1997	28,666,326	28,634,276	0.9989
1998	24,654,336	24,846,987	1.0078	1998	24,846,987	24,909,020	1.0025
1999	29,289,172	29,346,507	1.0020	1999	29,346,507	29,660,957	1.0107
2000	37,105,699	37,359,884	1.0069	2000	37,359,884	37,445,640	1.0023
2001	32,478,643	32,777,931	1.0092	2001	32,777,931	32,956,142	1.0054
2002	33,173,326	33,465,805	1.0088	2002	33,465,805	33,504,493	1.0012
2003	36,654,501	36,930,322	1.0075	2003	36,930,322	37,199,657	1.0073
2004	38,137,731	38,423,570	1.0075	2004	38,423,570	38,589,320	1.0043
2005	38,728,998	39,441,082	1.0184	2005	39,441,082	40,577,284	1.0288
2006	39,429,449	41,047,665	1.0410	2006	41,047,665	41,976,011	1.0226
2007	37,408,510	38,150,483	1.0198	2007	38,150,483	39,589,151	1.0377
2008	33,924,886	35,256,555	1.0393	2008	35,256,555	35,928,711	1.0191
2009	32,609,131	35,536,814	1.0898	2009	35,536,814	37,663,392	1.0598
2010	30,286,278	32,936,469	1.0875	2010	32,936,469	34,634,404	1.0516
2011	26,764,316	31,131,450	1.1632	2011	31,131,450	32,816,729	1.0541
2012	16,053,506	23,236,754	1.4475	2012	23,236,754	28,677,994	1.2342
2013	10,228,367	18,802,942	1.8383	2013	18,802,942	25,959,141	1.3806
2014	1,472,083	8,427,443	5.7248	2014	8,433,449	16,395,632	1.9441
2015		1,788,691		2015	1,788,691	8,948,972	5.0031
				2016		1,389,968	

  

Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year	Policy Year Valued	As of 12/31/17	As of 12/31/18	Ratio to Prior Year
Prior to 1987	215,744,323	215,950,908	1.0010	Prior to 1988	245,997,306	246,088,208	1.0004
1987	29,744,665	29,909,698	1.0055	1988	28,837,601	28,847,219	1.0003
1988	28,910,535	28,912,915	1.0001	1989	31,140,262	31,129,707	0.9997
1989	31,274,389	31,144,977	0.9959	1990	32,585,166	32,645,242	1.0018
1990	32,606,912	32,648,442	1.0013	1991	30,613,647	30,622,278	1.0003
1991	30,611,421	30,670,304	1.0019	1992	26,249,818	26,226,246	0.9991
1992	26,367,245	26,346,939	0.9992	1993	29,624,578	29,687,789	1.0021
1993	29,626,731	29,722,528	1.0032	1994	23,119,016	23,203,141	1.0036
1994	23,181,236	23,199,311	1.0008	1995	24,035,589	24,059,928	1.0010
1995	24,151,097	24,166,095	1.0006	1996	29,723,462	29,687,983	0.9988
1996	29,771,583	29,819,057	1.0016	1997	28,555,965	28,668,223	1.0039
1997	28,513,500	28,658,682	1.0051	1998	24,978,835	25,004,529	1.0010
1998	24,896,196	25,062,239	1.0067	1999	29,446,743	29,476,776	1.0010
1999	29,579,826	29,706,110	1.0043	2000	37,849,192	37,922,529	1.0019
2000	37,433,632	37,878,537	1.0119	2001	32,855,728	32,910,947	1.0017
2001	32,865,171	32,939,985	1.0023	2002	33,388,136	33,396,217	1.0002
2002	33,464,003	33,449,033	0.9996	2003	36,744,911	36,949,010	1.0056
2003	36,852,910	37,158,237	1.0083	2004	38,335,794	38,680,248	1.0090
2004	38,557,685	38,783,013	1.0058	2005	39,113,311	39,187,604	1.0019
2005	39,189,474	39,425,381	1.0060	2006	41,790,246	42,001,093	1.0050
2006	41,695,233	42,308,549	1.0147	2007	38,894,346	39,766,860	1.0224
2007	39,577,335	40,016,808	1.0111	2008	36,614,799	37,956,947	1.0367
2008	35,910,085	36,670,378	1.0212	2009	39,848,379	41,200,773	1.0339
2009	37,586,511	40,226,264	1.0702	2010	36,318,484	37,515,693	1.0330
2010	34,631,254	36,447,121	1.0524	2011	34,263,752	35,978,035	1.0500
2011	32,743,375	34,445,573	1.0520	2012	30,475,534	31,772,684	1.0426
2012	28,446,559	31,183,945	1.0962	2013	31,287,220	34,154,600	1.0916
2013	25,930,102	31,380,316	1.2102	2014	22,648,014	26,306,826	1.1616
2014	16,167,039	22,653,014	1.4012	2015	18,743,843	24,692,824	1.3174
2015	8,848,555	18,807,935	2.1255	2016	7,997,831	16,080,470	2.0106
2016	1,364,374	8,064,670	5.9109	2017	1,769,087	9,804,073	5.5419
2017		1,780,893		2018		1,685,327	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

\* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

Losses are expressed on a post-HB175, pre-HB373 basis.

TABLE I - E - Individual Losses Limited \*

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year	Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year
Prior to 1986	66,706,673	67,210,788	1.0076	Prior to 1986	67,210,788	67,737,065	1.0078
1986	10,988,718	11,037,428	1.0044	1986	11,037,428	11,055,392	1.0016
1987	15,233,141	15,359,833	1.0083	1987	15,359,833	15,567,723	1.0135
1988	15,403,490	15,438,285	1.0023	1988	15,438,285	15,457,393	1.0012
1989	19,238,260	19,615,614	1.0196	1989	19,615,614	19,673,599	1.0030
1990	19,093,934	19,278,239	1.0097	1990	19,278,239	19,362,743	1.0044
1991	19,663,997	19,919,128	1.0130	1991	19,919,128	19,971,589	1.0026
1992	20,332,085	20,479,467	1.0072	1992	20,479,467	20,539,372	1.0029
1993	21,320,771	21,592,012	1.0127	1993	21,592,012	21,811,797	1.0102
1994	18,620,549	18,720,598	1.0054	1994	18,720,598	18,899,989	1.0096
1995	20,667,579	20,800,179	1.0064	1995	20,800,179	20,903,406	1.0050
1996	26,133,720	26,705,408	1.0219	1996	26,705,408	27,077,824	1.0139
1997	22,672,143	22,896,442	1.0099	1997	22,896,442	23,305,801	1.0179
1998	21,010,561	21,197,315	1.0089	1998	21,197,315	21,504,438	1.0145
1999	26,177,334	26,615,522	1.0167	1999	26,615,522	26,784,382	1.0063
2000	34,735,678	35,394,065	1.0190	2000	35,394,065	35,701,068	1.0087
2001	27,991,326	28,370,177	1.0135	2001	28,370,177	29,227,079	1.0302
2002	33,111,186	34,749,035	1.0495	2002	34,749,035	35,238,556	1.0141
2003	35,824,008	36,598,807	1.0216	2003	36,598,807	37,388,254	1.0216
2004	40,554,766	41,828,990	1.0314	2004	41,828,990	42,665,217	1.0200
2005	41,432,524	42,246,171	1.0196	2005	42,246,171	44,096,712	1.0438
2006	41,230,728	43,052,466	1.0442	2006	43,052,466	44,859,830	1.0420
2007	43,467,878	44,928,128	1.0336	2007	44,928,128	46,366,216	1.0320
2008	42,182,135	44,325,062	1.0508	2008	44,325,062	46,189,131	1.0421
2009	42,662,536	46,296,017	1.0852	2009	46,296,017	49,235,121	1.0635
2010	47,894,355	51,346,994	1.0721	2010	51,346,994	53,703,588	1.0459
2011	43,138,738	46,565,930	1.0794	2011	46,565,930	47,398,452	1.0179
2012	32,075,941	37,670,099	1.1744	2012	37,670,099	40,886,912	1.0854
2013	24,352,201	35,438,750	1.4553	2013	35,441,796	42,138,399	1.1889
2014	4,456,041	22,530,627	5.0562	2014	22,536,821	31,679,399	1.4057
2015		7,762,162		2015	7,762,162	29,430,456	3.7915
				2016		6,560,967	

  

Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year	Policy Year Valued	As of 12/31/17	As of 12/31/18	Ratio to Prior Year
Prior to 1987	78,636,245	79,075,730	1.0056	Prior to 1988	94,298,219	94,755,955	1.0049
1987	15,534,157	15,664,497	1.0084	1988	15,409,758	15,435,647	1.0017
1988	15,457,393	15,465,820	1.0005	1989	19,861,600	19,894,198	1.0016
1989	19,673,039	19,874,555	1.0102	1990	19,379,846	19,492,189	1.0058
1990	19,241,671	19,409,349	1.0087	1991	19,993,463	20,095,095	1.0051
1991	19,959,416	20,042,520	1.0042	1992	20,474,737	20,496,271	1.0011
1992	20,519,492	20,555,008	1.0017	1993	21,915,837	22,337,022	1.0192
1993	21,791,052	21,973,878	1.0084	1994	19,144,813	19,259,839	1.0060
1994	19,114,098	19,221,073	1.0056	1995	20,899,692	20,975,881	1.0036
1995	20,895,275	20,966,321	1.0034	1996	27,242,488	27,389,423	1.0054
1996	27,051,310	27,281,270	1.0085	1997	23,354,199	23,919,926	1.0242
1997	23,289,461	23,445,462	1.0067	1998	21,737,347	21,835,093	1.0045
1998	21,498,789	21,949,136	1.0209	1999	26,739,675	27,128,666	1.0145
1999	26,740,668	26,832,781	1.0034	2000	35,858,937	36,083,191	1.0063
2000	35,692,766	35,930,747	1.0067	2001	29,478,873	29,767,689	1.0098
2001	29,176,562	29,611,403	1.0149	2002	35,557,164	36,068,700	1.0144
2002	35,227,309	35,641,170	1.0117	2003	38,185,409	39,243,296	1.0277
2003	37,217,933	38,351,686	1.0305	2004	42,535,792	43,508,558	1.0229
2004	42,617,972	43,368,202	1.0176	2005	42,616,670	43,072,405	1.0107
2005	42,931,008	43,695,908	1.0178	2006	45,283,259	46,148,372	1.0191
2006	44,535,353	45,497,927	1.0216	2007	47,785,581	48,366,592	1.0122
2007	46,338,784	48,177,284	1.0397	2008	47,180,878	48,653,864	1.0312
2008	46,169,296	47,255,343	1.0235	2009	50,440,082	52,028,631	1.0315
2009	49,162,803	51,187,580	1.0412	2010	55,605,110	57,460,725	1.0334
2010	53,640,635	55,835,884	1.0409	2011	49,144,011	50,384,981	1.0253
2011	47,264,268	49,882,562	1.0554	2012	42,758,667	44,194,196	1.0336
2012	40,562,529	43,242,834	1.0661	2013	44,795,089	47,480,466	1.0599
2013	41,845,211	44,919,780	1.0735	2014	35,378,915	37,197,594	1.0514
2014	31,113,335	35,454,860	1.1395	2015	38,849,845	42,292,757	1.0886
2015	29,044,116	39,054,787	1.3447	2016	27,092,754	37,140,252	1.3709
2016	6,474,412	27,325,421	4.2205	2017	6,645,924	27,512,138	4.1397
2017		6,684,275		2018		6,570,132	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

\* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

Losses are expressed on a post-HB175, pre-HB373 basis.