

Delaware Compensation Rating Bureau, Inc.



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February 23, 2017

VIA SERFF

The Honorable Trinidad Navarro
Insurance Commissioner
Department Of Insurance
State Of Delaware
841 Silver Lake Boulevard
Dover De 19904-2465

Attention: Mitch Crane, Deputy Insurance Commissioner

**RE: DCRB Filing No. 1609
Establishment of Experience Rating Modification Factor Revision Endorsement
Proposed Effective May 1, 2017**

Dear Commissioner Navarro:

On behalf of the members of the Delaware Compensation Rating Bureau (DCRB), we hereby submit this filing to propose a new endorsement, Experience Rating Modification Factor Revision Endorsement (WC 00 04 25) which is proposed to be effective as of 12:01 a.m., May 1, 2017 with respect to new and renewal policies. The purpose of this endorsement is to notify policyholders that their experience rating modification factor may change during the policy term.

This endorsement is being filed countrywide, and accordingly, this filing is intended to align Pennsylvania with practices in other jurisdictions. This filing is related to and in keeping with the recently approved filing on the elimination of the Anniversary Rating Date procedures. Please refer to DCRB Filing No. 1602; the National Council on Compensation Insurance, Inc. (NCCI) Item P-1413 filing memorandum, with endorsement WC 00 04 25, which is attached to this letter.

Upon approval of this filing, Section 3 - Endorsements of the DCRB Workers' Compensation Manual of Rules, Classifications and Rating Values for Workers' Compensation and for Employer's Liability Insurance (the Basic Manual) will be updated to include WC 00 04 25.

Please advise of any questions you or the Delaware Department of Insurance staff may have regarding this filing. The DCRB greatly appreciates your timely review and consideration of this filing.

Sincerely,

A handwritten signature in black ink that reads "William V. Taylor". The signature is written in a cursive, flowing style.

William V. Taylor
President

Workers Compensation and Employers Liability Insurance Policy

WC 00 04 25

EXPERIENCE RATING MODIFICATION FACTOR REVISION ENDORSEMENT

This endorsement is added to Part Five—Premium of the policy.

The premium for the policy is adjusted by an experience rating modification factor. The factor shown on the Information Page may be revised and applied to the policy in accordance with our manuals and endorsements. We will issue an endorsement to show the revised factor, if different from the factor shown, when it is calculated.

Workers Compensation and Employers Liability Insurance Policy

WC 00 04 25

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