DELAWARE COMPENSATION RATING BUREAU, INC.

ACTUARIAL COMMITTEE

Summary of Material for Modification of Experience December 1, 2015 Residual Market Rate and Voluntary Market Loss Cost Revision

Amended

DELAWARE 2015 RESIDUAL MARKET RATE AND VOLUNTARY MARKET LOSS COST FILING

PROPOSED EFFECTIVE DATE - DECEMBER 1, 2015

INDEX

PART I - INDICATED RATE AND LOSS COST CHANGE

<u>Exhibit</u>	Description	Page
 V V V V	Indicated Change in Rate Level Expense Loading Internal Rate of Return Assumptions Policy Year Loss Ratios Policy Year On-Level Factors Policy Year Development Factors Determination of Trend Factors	1 Amended 2 3 4 14 17 22
<u>Table</u>		
І І-А І-С І-О І-Е	Policy Year Data From Supplemental Call - Standard Earned Premium Policy Year Data From Supplemental Call - Total Incurred * Policy Year Data From Supplemental Call - Indemnity Incurred Losses * Policy Year Data From Supplemental Call - Medical Incurred Losses * Policy Year Data From Supplemental Call - Indemnity Paid Losses* Policy Year Data From Supplemental Call - Indemnity Paid Losses* Policy Year Data From Supplemental Call - Medical Paid Losses* * Losses exclude IBNR and Bulk Reserves and individual claims have been capped at amounts varying by policy year.	25 26 27 28 29 30
<u>PART II - Cl</u>	ASSIFICATION RELATIVITY	
<u>Exhibit</u>		
VIII	Rate and Loss Cost Formulae	31
<u>PART III - E</u>	XPERIENCE RATING & RETROSPECTIVE RATING PLANS	
<u>Exhibit</u>		
IX	Collectible Premium Ratios	34

IX	Collectible Premium Ratios	34
Х	Expected Loss Rate Factors	35 Amended
XI	Tax Multiplier	36
XII	Retrospective Development Factors	37

EXHIBIT I

INDICATED CHANGE IN RATE LEVEL

(1a) (1b) (1c) (1d) (1e)	Policy Year 2010 Loss and Loss Adjustment Expense Ratio Policy Year 2011 Loss and Loss Adjustment Expense Ratio Policy Year 2012 Loss and Loss Adjustment Expense Ratio Policy Year 2013 Loss and Loss Adjustment Expense Ratio Average (Midpoint = 7/1/2012)	Indemnity 0.2722 0.2825 0.2816 0.3487 0.2963	<u>Medical</u> 0.6113 0.6318 0.5944 0.6549 0.6231	<u>Total</u> 0.8835 0.9143 0.8760 1.0036 0.9194
(2a) (2b) (2c) (2d) (2e)	Policy Year 2010 Loss and LAE Ratio Trended to 12/1/2016 Policy Year 2011 Loss and LAE Ratio Trended to 12/1/2016 Policy Year 2012 Loss and LAE Ratio Trended to 12/1/2016 Policy Year 2013 Loss and LAE Ratio Trended to 12/1/2016 Average at 12/1/2016	0.3051 0.3106 0.3037 0.3689 0.3221	0.7425 0.7414 0.6737 0.7188 0.7191	1.0412
(3ai) (3aii) (3aiii) (3aiv) (3a)	Senate Bill 1 Adjustment Senate Bill 238 Adjustment House Bill 175 Adjustment House Bill 373 Adjustment Combined Legislative Adjustment	1.0000 1.0000 1.0000 1.0000 1.0000	0.8260 0.9958 0.9397 0.6707 0.5184	
(3b)	Average Trended Loss and LAE Ratio Post-Legislation (2e)*(3a)	0.3221	0.3728	0.6949
(4a) (4b)	Excess Loss Factor at \$1,632,672 (Post-Legislative Basis) * Provision for Excess Loss (5a)-(3b)			0.1155 0.0907
(5a) (5b)	Total Trended Loss and LAE Ratio (3b)/(1.0-(4a)) Percentage of Total	0.3339 42.50%	0.4517 57.50%	0.7856
(6)	Permissible Loss and Loss Adjustment Ratio			0.6880
(7)	Indicated Change in Rates (5a) / (6)			1.1419
(8)	Estimated Effect of the 7/1/16 Benefit Change			1.0064
(9) (9a) (9b)	Indicated Change in Residual Market Rate Level (7) * (8) Factor to Adjust for Compromise With Insurance Department Change in Residual Market Rate Level to Reflect Compromise (9) * (9a)			1.1492 0.93189 1.0709
(10) (10a) (10b)	Indicated Change in Voluntary Market Loss Costs (9) * [0.7102 / 0.7095] Factor to Adjust for Compromise With Insurance Department Change in Voluntary Market Loss Cost Level to Reflect Compromise (9) * (9a)			1.1503 0.93189 1.0720

CHANGES IN MANUAL PREMIUM LEVEL BY INDUSTRY GROUP

		Mfg.	Cont.	Other	Total
(11) (12) (13)	Current Collectible Premium Ratio Proposed Collectible Premium Ratio Change in Collectible Premium Ratio (12) / (11)	0.9796 1.0186 1.0398	0.9943 1.0230 1.0289	0.8568 0.8965 1.0463	1.0421
(14)	Change in Residual Market Manual Rate Level (9b) * (13)	1.1135	1.1018	1.1205	1.1160
(15)	Change in Voluntary Market Manual Loss Cost Level (10b) * (13)	1.1147	1.1030	1.1216	1.1171
(16) (17)	Current Offset for Residual Market Surcharge Proposed Offset for Residual Market Surcharge				0.9833 0.9883
(18)	Adjusted Change in Voluntary Market Manual Loss Cost Level (15) * (17)/(16)	1.1204	1.1086	1.1273	1.1228

* \$3,180,000 on a Pre-Legislative basis.

EXHIBIT II

EXPENSE LOADING

	Current %	Proposed %
LOSS AND LOSS ADJUSTMENT EXPENSE		
Losses	57.08	57.34
Loss Adjustment Expense	11.63	11.46 a
Loss & Loss Adjustment	68.71	68.80
UNDERWRITING EXPENSES		
Commission	5.97	6.14
Other Acquisition	2.85	2.74
General Expenses	3.44	3.20
Premium Discount	9.15	8.95
State Premium Tax	2.00	2.00
Other State Tax	0.35	0.33
Uncollectible Premium	1.00	0.80
Administrative Assessment	2.24	2.22 b
Workers Compensation Fund	3.50	3.00
Deviations	0.00	0.00
Policyholder Dividends	0.00	0.00
Underwriting Profit	0.79	1.82
Underwriting Expense Total	31.29	31.20

a - As ratio to loss, Loss Adjustment Expense = 0.1998

b - As ratio to loss, Administrative Assessment = 0.0388

RESIDUAL MARKET MINIMUM PREMIUM:

It is proposed that the Minimum Premium formula increase from (255 * Rate) + Expense Constant to

(260 * Rate) + Expense Constant

It is proposed that the Minimum Premium be subject to a Maximum Minimum Premium of \$2000. It is proposed to use a multiplier of 130.00 in the Minimum Premium formula for the Farm Classes, (0006, 0016, 0034, 0036, 0083).

RESIDUAL MARKET EXPENSE CONSTANT:

It is proposed that the expense constant remain at \$290.

EXHIBIT III

INTERNAL RATE OF RETURN ANALYSIS STATE OF DELAWARE - 2015 TABLE I: INPUTS, ASSUMPTIONS & OUTPUTS

	Section 1: Inputs & Assumptions		
(1)	Commissions *	6.14	
(2)	Other Expenses	6.27	
(2A)	Other Acquisitions *	2.74	
(2B)	-	3.20	
(2C)	Other Tax **	0.33	
(3)	State Premium Taxes & Uncollectible Premium		
(3A)	Tax1 - Premium Tax **	2.00	
(3B)	Uncollectible Premium **	0.80	
(3C)	Tax3 - Workers Compensation Fund *		
(4)	Premium Discount ***	8.95	
()	Deviations	0.00	
()	Dividends to Policyholders	0.00	
(7)	Premium Written	1,000,000	
	Investment Income		
(9.4.)	Pre-Tax Return on Assets	4.31	
(8A) (8D)		1.00	
(8B)	Post-Tax Return on Assets	3.32	
(8C)	Post-Tax Return on Assets	3.32	
(10)	Reserve to Surplus Ratio	2.03	
(11)	Internal Rate of Return (Cost of Capital)	8.85	
	* Applies to standard premium at Bureau level (before p	remium discount)	
	** Applies to net premium at company level (after deviations a		
	*** Applies to standard premium at company level (af		
	Section 2: Outputs		
	-		
(1)	Loss Ratio - including loss adjustment expense &	71.02	

(2) Profit & Contingencies 1.82

loss based assessments

POLICY YEAR LOSS RATIO 2013*

(1)	Standard Earned Premium Reported (Table I)			131,205,844
(2)	Factor to 12/1/13 Rate Level (Exhibit V-1)			1.2989
(3)	Premium Development Factor to Ultimate Leve	el (Exhibit VI-1)		1.0031
(4)	Expense Constant Removal Factor			0.9973
(5)	DCCPAP On-Level Factor			1.0142
(6)	Other Adjustments			1.0000
(7)	Standard Earned Premium on Level (1) $*$ (2) $*$	(3) * (4) * (5) * (6)		172,910,972
Loss	ses - Paid-to-25th Method	Indemnity	Medical	Total
(8)	Paid Losses Reported (Table I-D & I-E)	9,992,465	32,294,937	42,287,402
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	5.4790	2.9886	
(10)	Ultimate Incurred Losses (8) * (9)	54,748,716	96,516,649	151,265,365
Loss	ses - Incurred Method			
(11)	Incurred Losses Reported (Table I-B & I-C)	23,913,365	44,451,439	68,364,804
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.8693	2.0751	
(13)	Ultimate Incurred Losses (11) * (12)	44,701,253	92,241,181	136,942,434
Loss	ses - Average of Incurred and Paid-to-25th			
(14)	Ultimate Incurred Losses ((10) + (13))/2	49,724,985	94,378,915	144,103,900
(15)	Factor to 7/1/14 Benefit Level (Exhibit V-3)	1.0105	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.1998	1.1998	
(17)	Adjusted Losses (14) * (15) * (16)	60,286,467	113,235,822	173,522,289
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.3487	0.6549	1.0036
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.5314	0.5314	
(20)	Severity Ratio** (18)/(19)	0.6562	1.2324	1.8886

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

POLICY YEAR LOSS RATIO 2012*

(1)	Standard Earned Premium Reported (Table I)			113,384,419
(2)	Factor to 12/1/13 Rate Level (Exhibit V-1)			1.6093
(3)	Premium Development Factor to Ultimate Leve	el (Exhibit VI-1)		1.0011
(4)	Expense Constant Removal Factor			0.9967
(5)	DCCPAP On-Level Factor			1.0142
(6)	Other Adjustments			1.0000
(7)	Standard Earned Premium on Level (1) $*$ (2) $*$	(3) * (4) * (5) * (6)		184,652,808
Los	ses - Paid-to-25th Method	Indemnity	Medical	Total
(8)	Paid Losses Reported (Table I-D & I-E)	15,917,593	43,124,393	59,041,986
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	2.7145	2.1538	
(10)	Ultimate Incurred Losses (8) * (9)	43,208,306	92,881,318	136,089,624
Los	ses - Incurred Method			
(11)	Incurred Losses Reported (Table I-B & I-C)	28,718,571	53,831,032	82,549,603
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.4186	1.6734	
(13)	Ultimate Incurred Losses (11) * (12)	40,740,165	90,080,849	130,821,014
Los	ses - Average of Incurred and Paid-to-25th			
(14)	Ultimate Incurred Losses ((10) + (13))/2	41,974,236	91,481,084	133,455,320
(15)	Factor to 7/1/14 Benefit Level (Exhibit V-3)	1.0324	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.1998	1.1998	
(17)	Adjusted Losses (14) * (15) * (16)	51,992,375	109,759,005	161,751,380
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.2816	0.5944	0.8760
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.5023	0.5023	
(20)	Severity Ratio** (18)/(19)	0.5606	1.1834	1.7440

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

POLICY YEAR LOSS RATIO 2011*

(1)	Standard Earned Premium Reported (Table I)			105,049,594
(2)	Factor to 12/1/13 Rate Level (Exhibit V-1)			1.8716
(3)	Premium Development Factor to Ultimate Leve	el (Exhibit VI-1)		0.9999
(4)	Expense Constant Removal Factor			0.9968
(5)	DCCPAP On-Level Factor			1.0145
(6)	Other Adjustments			1.0000
(7)	Standard Earned Premium on Level (1) $*$ (2) $*$	(3) * (4) * (5) * (6)		198,803,517
Loss	ses - Paid-to-25th Method	Indemnity	Medical	Total
(8)	Paid Losses Reported (Table I-D & I-E)	26,352,308	56,784,459	83,136,767
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.8298	1.8680	
(10)	Ultimate Incurred Losses (8) * (9)	48,219,453	106,073,369	154,292,822
Loss	ses - Incurred Method			
(11)	Incurred Losses Reported (Table I-B & I-C)	33,881,558	69,399,049	103,280,607
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.2147	1.4884	
(13)	Ultimate Incurred Losses (11) * (12)	41,155,929	103,293,545	144,449,474
Loss	ses - Average of Incurred and Paid-to-25th			
(14)	Ultimate Incurred Losses ((10) + (13))/2	44,687,691	104,683,457	149,371,148
(15)	Factor to 7/1/14 Benefit Level (Exhibit V-3)	1.0474	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.1998	1.1998	
(17)	Adjusted Losses (14) * (15) * (16)	56,157,704	125,599,212	181,756,916
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.2825	0.6318	0.9143
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.5583	0.5583	
(20)	Severity Ratio** (18)/(19)	0.5060	1.1316	1.6376

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

POLICY YEAR LOSS RATIO 2010*

(1)	Standard Earned Premium Reported (Table I)			104,277,261
(2)	Factor to 12/1/13 Rate Level (Exhibit V-1)			1.8583
(3)	Premium Development Factor to Ultimate Leve	l (Exhibit VI-1)		1.0002
(4)	Expense Constant Removal Factor			0.9970
(5)	DCCPAP On-Level Factor			1.0141
(6)	Other Adjustments			1.0000
(7)	Standard Earned Premium on Level (1) * (2) * ((3) * (4) * (5) * (6)		195,960,362
Loss	ses - Paid-to-25th Method	Indemnity	Medical	Total
(8)	Paid Losses Reported (Table I-D & I-E)	29,013,181	60,045,548	89,058,729
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.5322	1.7094	
(10)	Ultimate Incurred Losses (8) * (9)	44,453,996	102,641,860	147,095,856
Loss	ses - Incurred Method			
(11)	Incurred Losses Reported (Table I-B & I-C)	36,127,907	71,041,384	107,169,291
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.1267	1.3661	
(13)	Ultimate Incurred Losses (11) * (12)	40,705,313	97,049,635	137,754,948
Loss	ses - Average of Incurred and Paid-to-25th			
(14)	Ultimate Incurred Losses ((10) + (13))/2	42,579,655	99,845,748	142,425,403
(15)	Factor to 7/1/14 Benefit Level (Exhibit V-3)	1.0442	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.1998	1.1998	
(17)	Adjusted Losses (14) * (15) * (16)	53,345,119	119,794,928	173,140,047
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.2722	0.6113	0.8835
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.5925	0.5925	
(20)	Severity Ratio** (18)/(19)	0.4594	1.0317	1.4911

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

POLICY YEAR LOSS RATIO 2009*

(1)	Standard Earned Premium Reported (Table I)			115,777,284
(2)	Factor to 12/1/13 Rate Level (Exhibit V-1)			1.7075
(3)	Premium Development Factor to Ultimate Leve	el (Exhibit VI-1)		1.0002
(4)	Expense Constant Removal Factor			0.9971
(5)	DCCPAP On-Level Factor			1.0147
(6)	Other Adjustments			1.0000
(7)	Standard Earned Premium on Level (1) $*$ (2) $*$	(3) * (4) * (5) * (6)		200,054,026
Loss	ses - Paid-to-25th Method	Indemnity	Medical	Total
(8)	Paid Losses Reported (Table I-D & I-E)	32,123,839	54,212,482	86,336,321
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.3766	1.6016	
(10)	Ultimate Incurred Losses (8) * (9)	44,221,677	86,826,711	131,048,388
Loss	ses - Incurred Method			
(11)	Incurred Losses Reported (Table I-B & I-C)	40,708,680	67,428,753	108,137,433
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.0832	1.2795	
(13)	Ultimate Incurred Losses (11) * (12)	44,095,642	86,275,089	130,370,731
Loss	ses - Average of Incurred and Paid-to-25th			
(14)	Ultimate Incurred Losses ((10) + (13))/2	44,158,660	86,550,900	130,709,560
(15)	Factor to 7/1/14 Benefit Level (Exhibit V-3)	1.0414	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.1998	1.1998	
(17)	Adjusted Losses (14) * (15) * (16)	55,174,997	103,843,770	159,018,767
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.2758	0.5191	0.7949
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.5918	0.5918	
(20)	Severity Ratio** (18)/(19)	0.4660	0.8772	1.3432

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

POLICY YEAR LOSS RATIO 2008*

(1)	Standard Earned Premium Reported (Table I)			147,836,067
(2)	Factor to 12/1/13 Rate Level (Exhibit V-2)			1.3714
(3)	Premium Development Factor to Ultimate Leve	el (Exhibit VI-1)		1.0004
(4)	Expense Constant Removal Factor			0.9974
(5)	DCCPAP On-Level Factor			0.9989
(6)	Other Adjustments			1.0000
(7)	Standard Earned Premium on Level (1) $*$ (2) $*$	(3) * (4) * (5) * (6)		202,073,612
Loss	ses - Paid-to-25th Method	Indemnity	Medical	Total
(8)	Paid Losses Reported (Table I-D & I-E)	31,809,978	51,471,339	83,281,317
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.2810	1.5207	
(10)	Ultimate Incurred Losses (8) * (9)	40,748,582	78,272,465	119,021,047
Loss	ses - Incurred Method			
(11)	Incurred Losses Reported (Table I-B & I-C)	35,561,757	62,174,728	97,736,485
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.0584	1.2189	
(13)	Ultimate Incurred Losses (11) * (12)	37,638,564	75,784,776	113,423,340
Loss	ses - Average of Incurred and Paid-to-25th			
(14)	Ultimate Incurred Losses ((10) + (13))/2	39,193,573	77,028,621	116,222,194
(15)	Factor to 7/1/14 Benefit Level (Exhibit V-3)	1.0452	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.1998	1.1998	
(17)	Adjusted Losses (14) * (15) * (16)	49,149,954	92,418,939	141,568,893
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.2432	0.4574	0.7006
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.5940	0.5940	
(20)	Severity Ratio** (18)/(19)	0.4094	0.7700	1.1794

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

POLICY YEAR LOSS RATIO 2007*

(1)	Standard Earned Premium Reported (Table I)	194,904,596				
(2)	Factor to 12/1/13 Rate Level (Exhibit V-2)			1.0163		
(3)	Premium Development Factor to Ultimate Leve	l (Exhibit VI-1)		1.0002		
(4)	Expense Constant Removal Factor			0.9977		
(5)	DCCPAP On-Level Factor			0.9974		
(6)	Other Adjustments			1.0000		
(7)	Standard Earned Premium on Level (1) * (2) *	(3) * (4) * (5) * (6)		197,151,548		
Los	ses - Paid-to-25th Method	Indemnity	Medical	Total		
(8)	Paid Losses Reported (Table I-D & I-E)	35,925,539	52,898,267	88,823,806		
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.2177	1.4563			
(10)	Ultimate Incurred Losses (8) * (9)	43,746,529	77,035,746	120,782,275		
Loss	Losses - Incurred Method					
(11)	Incurred Losses Reported (Table I-B & I-C)	40,835,546	62,367,458	103,203,004		
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)					
(13)	Ultimate Incurred Losses (11) * (12)	42,571,057	73,350,367	115,921,424		
Los	ses - Average of Incurred and Paid-to-25th					
(14)	Ultimate Incurred Losses ((10) + (13))/2	43,158,793	75,193,057	118,351,850		
(15)	Factor to 7/1/14 Benefit Level (Exhibit V-3)	1.0632	1.0000			
(16)	Factor to Include Loss Adjustment Expense	1.1998	1.1998			
(17)	Adjusted Losses (14) * (15) * (16)	55,054,537	90,216,630	145,271,167		
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.2792	0.4576	0.7368		
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.6682	0.6682			
(20)	Severity Ratio** (18)/(19)	0.4178	0.6848	1.1026		

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

POLICY YEAR LOSS RATIO 2006*

(1)	Standard Earned Premium Reported (Table I)	201,632,653				
(2)	Factor to 12/1/13 Rate Level (Exhibit V-2)			0.9900		
(3)	Premium Development Factor to Ultimate Leve	el (Exhibit VI-1)		1.0001		
(4)	Expense Constant Removal Factor			0.9975		
(5)	DCCPAP On-Level Factor			0.9960		
(6)	Other Adjustments			1.0000		
(7)	Standard Earned Premium on Level (1) * (2) *	(3) * (4) * (5) * (6)		198,340,649		
Los	ses - Paid-to-25th Method	Indemnity	Medical	Total		
(8)	Paid Losses Reported (Table I-D & I-E)	38,272,180	51,194,023	89,466,203		
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.1735	1.4034			
(10)	Ultimate Incurred Losses (8) * (9)	44,912,403	71,845,692	116,758,095		
Los	Losses - Incurred Method					
(11)	Incurred Losses Reported (Table I-B & I-C)	42,161,584	63,680,974	105,842,558		
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.0311	1.1453			
(13)	Ultimate Incurred Losses (11) * (12)	43,472,809	72,933,820	116,406,629		
Loss	ses - Average of Incurred and Paid-to-25th					
(14)	Ultimate Incurred Losses ((10) + (13))/2	44,192,606	72,389,756	116,582,362		
(15)	Factor to 7/1/14 Benefit Level (Exhibit V-3)	1.0919	1.0000			
(16)	Factor to Include Loss Adjustment Expense	1.1998	1.1998			
(17)	Adjusted Losses (14) * (15) * (16)	57,895,037	86,853,229	144,748,266		
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.2919	0.4379	0.7298		
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.7191	0.7191			
(20)	Severity Ratio** (18)/(19)	0.4059	0.6090	1.0149		

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

POLICY YEAR LOSS RATIO 2005*

(1)	Standard Earned Premium Reported (Table I)	182,291,066						
(2)	Factor to 12/1/13 Rate Level (Exhibit V-2)			1.0364				
(3)	Premium Development Factor to Ultimate Leve	el (Exhibit VI-1)		1.0000				
(4)	Expense Constant Removal Factor			0.9968				
(5)	5) DCCPAP On-Level Factor							
(6)	Other Adjustments			1.0000				
(7)	Standard Earned Premium on Level (1) $*$ (2) $*$	(3) * (4) * (5) * (6)		188,039,413				
Los	ses - Paid-to-25th Method	Indemnity	Medical	Total				
(8)	Paid Losses Reported (Table I-D & I-E)	37,658,124	50,883,082	88,541,206				
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.1417	1.3588					
(10)	Ultimate Incurred Losses (8) * (9)	42,994,280	69,139,932	112,134,212				
Loss	Losses - Incurred Method							
(11)	Incurred Losses Reported (Table I-B & I-C)	40,252,964	60,398,827	100,651,791				
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.0227	1.1226					
(13)	Ultimate Incurred Losses (11) * (12)	41,166,706	67,803,723	108,970,429				
Los	ses - Average of Incurred and Paid-to-25th							
(14)	Ultimate Incurred Losses ((10) + (13))/2	42,080,493	68,471,828	110,552,321				
(15)	Factor to 7/1/14 Benefit Level (Exhibit V-3)	1.1149	1.0000					
(16)	Factor to Include Loss Adjustment Expense	1.1998	1.1998					
(17)	Adjusted Losses (14) * (15) * (16)	56,289,267	82,152,499	138,441,766				
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.2993	0.4369	0.7362				
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.7635	0.7635					
(20)	Severity Ratio** (18)/(19)	0.3920	0.5722	0.9642				

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

POLICY YEAR LOSS RATIO 2004*

(1)	Standard Earned Premium Reported (Table I)	147,889,225				
(2)	Factor to 12/1/13 Rate Level (Exhibit V-2)			1.1786		
(3)	Premium Development Factor to Ultimate Leve	el (Exhibit VI-1)		1.0000		
(4)	Expense Constant Removal Factor			0.9963		
(5)	DCCPAP On-Level Factor			0.9999		
(6)	Other Adjustments			1.0000		
(7)	Standard Earned Premium on Level (1) * (2) *	(3) * (4) * (5) * (6)		173,639,957		
Loss	ses - Paid-to-25th Method	Indemnity	Medical	Total		
(8)	Paid Losses Reported (Table I-D & I-E)	36,589,736	50,344,140	86,933,876		
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.1179	1.3208			
(10)	Ultimate Incurred Losses (8) * (9)	40,903,666	66,494,540	107,398,206		
Loss	Losses - Incurred Method					
(11)	Incurred Losses Reported (Table I-B & I-C)	37,707,416	57,053,861	94,761,277		
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)					
(13)	Ultimate Incurred Losses (11) * (12)	38,310,735	63,084,454	101,395,189		
Loss	ses - Average of Incurred and Paid-to-25th					
(14)	Ultimate Incurred Losses ((10) + (13))/2	39,607,201	64,789,497	104,396,698		
(15)	Factor to 7/1/14 Benefit Level (Exhibit V-3)	1.1306	1.0000			
(16)	Factor to Include Loss Adjustment Expense	1.1998	1.1998			
(17)	Adjusted Losses (14) * (15) * (16)	53,726,926	77,734,439	131,461,365		
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.3094	0.4477	0.7571		
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.8537	0.8537			
(20)	Severity Ratio** (18)/(19)	0.3624	0.5244	0.8868		

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

EXHIBIT V - 1 POLICY YEARS 2009 - 2013 PREMIUM ON-LEVEL FACTORS

POLICY YEAR		(1) RATE CHANGE DATE	(2) RATE CHANGE	(3) CUM. INDEX OF COL (2)	(4) PORTION OF YEAR ON-LEVEL	(5) PRODUCT (3) * (4)	FACTOR TO ADJUS TO 12/1/1 RATE LEV
2013	VOL	12/01/12	BASE	0.7074 *	0.7319	0.5177	
2015	VOL						
		12/01/13 12/01/14	1.1400 0.8850	0.8064 0.7137	0.0676	0.0545	
		12/01/14	0.0000	0.7137	0.7995	0.5722	
	RM	12/01/12	BASE	1.0000	0.1856	0.1856	
		12/01/13	1.1140	1.1140	0.0149	0.0166	
		12/01/14	0.9030	1.0059			
					0.2005	0.2022	
*	Loss, LAE	and LBA portion c	f 12/1/12 rate.			0.7744	1.2989
2012	VOL	12/01/11	BASE	0.7343 *	0.7794	0.5723	
		12/01/12	1.2166	0.8933	0.0763	0.0682	
		12/01/13	1.0089	0.9013			
		TO 12/1/14			0.8557	0.6405	
	RM	12/01/11	BASE	1.0000	0.1323	0.1323	
		12/01/12	1.2606	1.2606	0.0120	0.0151	
		12/01/13	1.0059	1.2680			
		TO 12/1/14			0.1443	0.1474	
*	Loss, LAE	and LBA portion c	of 12/1/11 rate.			0.7879	1.6093
2011	VOL	12/01/10	BASE	0.7688 *	0.8256	0.6347	
		12/01/11	1.1261	0.8657	0.0669	0.0579	
		12/01/12	1.2274	1.0626			
		TO 12/1/14			0.8925	0.6926	
	RM	12/01/10	BASE	1.0000	0.1008	0.1008	
		12/01/11	1.1826	1.1826	0.0067	0.0079	
		12/01/12	1.2681	1.4997			
		TO 12/1/14			0.1075	0.1087	
*	Loss, LAE	and LBA portion c	of 12/1/10 rate.			0.8013	1.8716
2010	VOL	12/01/09	BASE	0.7574 *	0.8560	0.6483	
		12/01/10	0.9749	0.7384	0.0681	0.0503	
		12/01/11	1.3822	1.0206			
		TO 12/1/14			0.9241	0.6986	
	RM	12/01/09	BASE	1.0000	0.0695	0.0695	
		12/01/10	0.9594	0.9594	0.0064	0.0061	
		12/01/11	1.4996	1.4387			
		TO 12/1/14			0.0759	0.0756	
			f 12/1/00 rate			0.7742	1.8583
*	Loss, LAE	and LBA portion c	1 12/1/09 Tale.				
* 2009	Loss, LAE VOL	and LBA portion c	BASE	0.7511 *	0.8422	0.6326	
				0.7511 * 0.688	0.8422 0.0788	0.6326 0.0542	
		12/01/08	BASE		0.0788		
		12/01/08 12/01/09	BASE 0.9160	0.688			
		12/01/08 12/01/09 12/01/10	BASE 0.9160	0.688	0.0788	0.0542	
	VOL	12/01/08 12/01/09 12/01/10 TO 12/1/14	BASE 0.9160 1.3475	0.688 0.9271	0.0788 0.9210	0.0542 0.6868	
	VOL	12/01/08 12/01/09 12/01/10 TO 12/1/14 12/01/08 12/01/09 12/01/10	BASE 0.9160 1.3475 BASE	0.688 0.9271 1.0000	0.0788 0.9210 0.0746 0.0044	0.0542 0.6868 0.0746 0.0040	
	VOL	12/01/08 12/01/09 12/01/10 TO 12/1/14 12/01/08 12/01/09	BASE 0.9160 1.3475 BASE 0.9083	0.688 0.9271 1.0000 0.9083	0.0788 0.9210 0.0746	0.0542 0.6868 0.0746	

EXHIBIT V - 2 POLICY YEARS 2004 - 2008 PREMIUM ON-LEVEL FACTORS

		(1) RATE	(2)	(3) CUM.		(4) PORTION	(5)	FACTOR TO ADJUST
POLICY		CHANGE	RATE	INDEX OF		OF YEAR	PRODUCT	TO 12/1/13
YEAR		DATE	CHANGE	COL (2)		ON-LEVEL	(3) * (4)	RATE LEVEL
2008	VOL	12/01/07	BASE	0.7627	*	0.2616	0.1995	
		10/01/08	0.8843	0.6745		0.5907	0.3984	
		12/01/08	0.8354	0.5635		0.0513	0.0289	
		12/01/09	1.2343	0.6955				
		TO 12/1/14				0.9036	0.6268	
	RM	12/01/07	DAGE	1 0000		0.0286	0.0296	
	RIVI	12/01/07 10/01/08	BASE 0.8843	1.0000 0.8843		0.0286	0.0286 0.0571	
		12/01/08	0.8484	0.7502		0.0032	0.0024	
		12/01/09	1.3068	0.9804				
		TO 12/1/14				0.0964	0.0881	
*	Loss, LAI	E and LBA portion	of 12/1/07 rate.				0.7149	1.3714
2007	VOL	12/01/06	BASE	0.7292	*+	0.8181	0.5966	
2007	VOL	12/01/07	0.8225	0.7292	+	0.0392	0.0235	
		10/01/08	0.8843	0.6448	+	0.0126	0.0081	
	12	2/01/07& 10/01/08	0.7273	0.5304	+	0.0103	0.0055	
		12/01/08	1.0312	0.5469	+			
		TO 12/1/14				0.8802	0.6337	
	RM	12/01/06	BASE	1.0000	+	0.1140	0.1140	
		12/01/07	0.7800	0.7800	+	0.0032	0.0025	
	40	10/01/08	0.8843 0.6898	0.8843	+	0.0018	0.0016	
	12	2/01/07& 10/01/08 12/01/08	1.1087	0.6898 0.7647	+ +	0.0008	0.0006	
		TO 12/1/14		0.1011		0.1198	0.1187	
*	Loss, LAI	E and LBA portion	of 12/1/06 rate.				0.7524	1.0163
0000		40/04/05	5405	0 7 4 7 0		0.7750	0.5700	
2006	VOL	12/01/05 12/01/06	BASE 1.0000	0.7479 0.7479		0.7753 0.0491	0.5798 0.0367	
		12/01/07	0.7500	0.5609				
		TO 12/1/14				0.8244	0.6165	
	RM	12/01/05	BASE	1.0000		0.1662	0.1662	
		12/01/06	1.0257	1.0257		0.0094	0.0096	
		12/01/07 TO 12/1/14	0.7647	0.7844			0.4750	
		10 12/1/14				0.1756	0.1758	
*	Loss, LAI	E and LBA portion	of 12/1/05 rate.				0.7923	0.9900
2005	VOL	12/01/04	BASE	0.7552	*	0.7057	0.5329	
		12/01/05	1.0710	0.8088		0.0534	0.0432	
		12/01/06 TO 12/1/14	0.7500	0.6066		0.7591	0.5761	
		10 12/1/14				0.7591	0.5701	
	RM	12/01/04	BASE	1.0000		0.2268	0.2268	
		12/01/05	1.0810	1.0810		0.0141	0.0152	
		12/01/06	0.7844	0.8479				
		TO 12/1/14				0.2409	0.2420	
*		E and LBA portion	of 12/1/04 roto				0.8181	1.0364
	L033, LA	L and LDA portion	01 12/1/04 186.				0.0101	1.0304
2004	VOL	12/01/03	BASE	0.7347	*	0.6680	0.4908	
		12/01/04	1.1670	0.8574		0.0619	0.0531	
		12/01/05	0.8032	0.6887				
		TO 12/1/14				0.7299	0.5439	
	RM	12/01/03	BASE	1.0000		0.2501	0.2501	
		12/01/04	1.1353	1.1353		0.0200	0.0227	
		12/01/05	0.8479	0.9626				
		TO 12/1/14				0.2701	0.2728	
*	1	E and I DA a set	of 10/1/00				0.9407	4 4700
* +		E and LBA portion tive rate change	or 12/1/03 rate.				0.8167	1.1786
+ Area	Cumula	are mare change		Area				
I	0.7292		0.7292	I		1.0000	1.0000	
II	0.7292 x	0.8225	0.5998	II		1.0000 x 0.7800	0.7800	
III	0.7292 x	0.8843	0.6448	111		1.0000 x 0.8843	0.8843	
IV		0.8225 x 0.8843	0.5304	IV		1.0000 x 0.7800 x 0.8843	0.6898	
Current	CUMULA	TIVE TO 12/1/14	0.5469	Current	(Cumulative to 12/1/13	0.7647	

EXHIBIT V - 3 POLICY YEARS 2004 - 2013 INDEMNITY LOSS ON-LEVEL FACTORS

POLICY YEAR	(1) LAW AMENDMENT DATE	(2) BENEFIT CHANGE	(3) CUM. INDEX OF COL (2)	(4) PORTION OF YEAR ON-LEVEL	(5) PRODUCT (3) * (4)	FACTOR TO ADJUST TO 7/1/15 BENEFIT LEVEL
2013	7/02/12	BASE	1.0000	0.1250	0.1250	
	7/01/13	1.0242	1.0242	0.7500	0.7682	
	7/01/14	1.0124	1.0369	0.1250	0.1296	
	7/01/15	0.9967	1.0335			
				1.0000	1.0228	1.0105
2012	6/13/11	BASE	1.0000	0.1264	0.1264	
	7/02/12	1.0161	1.0161	0.7486	0.7607	
	7/01/13	1.0242	1.0407	0.1250	0.1301	
	7/01/14	1.0091	1.0502			
	TO 7/01/15			1.0000	1.0172	1.0324
2011	5/25/10	BASE	1.0000	0.1010	0.1010	
	6/13/11	0.9936	0.9936	0.7746	0.7696	
	7/02/12	1.0161	1.0096	0.1244	0.1256	
	7/01/13	1.0335	1.0434			
	TO 7/01/15			1.0000	0.9962	1.0474
2010	6/04/09	BASE	1.0000	0.0796	0.0796	
2010	5/25/10	0.9974	0.9974	0.7695	0.7675	
	6/13/11	0.9936	0.9910	0.1509	0.1495	
	7/02/12	1.0501	1.0406	0.1509	0.1495	
	TO 7/01/15	1.0001	1.0400	1.0000	0.9966	1.0442
2000	C/02/02	DAGE	1 0000	0.0000	0.0000	
2009	6/03/08	BASE	1.0000	0.0903	0.0903	
	6/04/09	1.0031	1.0031	0.7282	0.7305	
	5/25/10	0.9974	1.0005	0.1815	0.1816	
	6/13/11 TO 7/01/15	1.0434	1.0439	1.0000	1.0024	1.0414
2008	6/07/07	BASE	1.0000	0.0891	0.0891	
	6/03/08	1.0189	1.0189	0.7462	0.7603	
	6/04/09	1.0031	1.0221	0.1647	0.1683	
	5/25/10 TO 7/01/15	1.0407	1.0637	1.0000	1.0177	1.0452
2007	6/07/06	BASE	1.0000	0.0938	0.0938	
	6/07/07	1.0297	1.0297	0.7399	0.7619	
	6/03/08	1.0189	1.0492	0.1663	0.1745	
	6/04/09 TO 7/01/15	1.0439	1.0953	1.0000	1.0302	1.0632
2006	6/06/05	BASE	1.0000	0.0951	0.0951	
	6/07/06	1.0200	1.0200	0.7396	0.7544	
	6/07/07	1.0297	1.0503	0.1653	0.1736	
	6/03/08 TO 7/01/15	1.0636	1.1171	1.0000	1.0231	1.0919
2005	5/21/04	BASE	1.0000	0.0939	0.0939	
	6/06/05	1.0136	1.0136	0.7471	0.7573	
	6/07/06	1.0200	1.0339	0.1590	0.1644	
	6/07/07 TO 7/01/15	1.0952	1.1323	1.0000	1.0156	1.1149
2004	6/04/03	BASE	1.0000	0.0767	0.0767	
	5/21/04	1.0094	1.0094	0.7627	0.7699	
	6/06/05	1.0136	1.0231	0.1606	0.1643	
	6/07/06	1.1171	1.1429			
	TO 7/01/15			1.0000	1.0109	1.1306

DEVELOPMENT FACTORS

PREMIUM

Reports <u>in Ratio</u>	Calendar Years <u>10-11</u>	Calendar Years <u>11-12</u>	Calendar Years <u>12-13</u>	Calendar Years <u>13-14</u>	Unweighted <u>Average</u>	Cumulative <u>Average</u>
2nd to 1st	1.0071	0.9979	1.0016	1.0015	1.0020	1.0031
3rd to 2nd	1.0030	1.0023	0.9998	0.9996	1.0012	1.0011
4th to 3rd	1.0000	0.9983	0.9993	1.0012	0.9997	0.9999
5th to 4th	1.0005	0.9993	1.0001	0.9999	1.0000	1.0002
6th to 5th	0.9999	0.9994	0.9999	1.0000	0.9998	1.0002
7th to 6th	1.0005	1.0002	1.0000	1.0000	1.0002	1.0004
8th to 7th	1.0001	1.0003	1.0000	1.0000	1.0001	1.0002
9th to 8th	1.0012	0.9990	1.0000	1.0000	1.0001	1.0001
10th to 9th	0.9990	1.0023	1.0000	1.0000	1.0000 *	1.0000
11th to 10th	1.0003	1.0020	0.9998	1.0000	1.0000 *	1.0000
12th to 11th	1.0000	0.9999	0.9994	1.0002	1.0000 *	1.0000
13th to 12th	1.0000	1.0000	1.0000	1.0000	1.0000 *	1.0000
14th to 13th	1.0000	1.0000	1.0000	1.0000	1.0000 *	1.0000
15th to 14th	1.0000	1.0000	1.0000	1.0000	1.0000 *	1.0000
16th to 15th	1.0000	0.9999	1.0000	1.0000	1.0000 *	1.0000
17th to 16th	1.0000	0.9999	1.0000	1.0000	1.0000 *	1.0000
18th to 17th	1.0000	1.0000	1.0000	1.0000	1.0000 *	1.0000
19th to 18th	1.0001	1.0000	1.0000	1.0000	1.0000 *	1.0000
20th to 19th	1.0003	1.0000	1.0000	1.0000	1.0000 *	1.0000
21st to 20th	1.0002	1.0003	1.0000	1.0000	1.0000 *	1.0000
22nd to 21st	1.0001	1.0000	1.0003	1.0000	1.0000 *	1.0000
23rd to 22nd	1.0000	1.0000	1.0000	1.0006	1.0000 *	1.0000
24th to 23rd	1.0001	1.0000	1.0000	1.0000	1.0000 *	1.0000
25th to 24th	0.9999	1.0000	1.0000	1.0000	1.0000 *	1.0000
Beyond 25th	1.0002	1.0000	1.0000	1.0000	1.0000 *	1.0000

* Selected

DEVELOPMENT FACTORS

INDEMNITY LOSSES PAID METHOD - LIMITED LOSS BASIS

		Calendar	Calendar	Calendar	Calendar			
Reports		Years	Years	Years	Years	Unweighted	Fitted	Cumulative
in Ratio		<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	Average	Value	<u>Average</u>
2nd to 1st	а	2.1014	1.9133	2.0195	2.0394	2.0184	2.0184	5.4790
3rd to 2nd	а	1.4492	1.5122	1.5791	1.3942	1.4837	1.4835	2.7145
4th to 3rd	а	1.1749	1.2049	1.1860	1.2007	1.1916	1.1942	1.8298
5th to 4th	а	1.1223	1.1237	1.1091	1.1214	1.1191	1.1131	1.5322
6th to 5th	а	1.0921	1.0767	1.0797	1.0556	1.0760	1.0746	1.3766
7th to 6th	а	1.0426	1.0469	1.0530	1.0310	1.0434	1.0520	1.2810
8th to 7th	а	1.0381	1.0253	1.0353	1.0549	1.0384	1.0376	1.2177
9th to 8th	а	1.0319	1.0205	1.0346	1.0284	1.0289	1.0279	1.1735
10th to 9th	а	1.0285	1.0126	1.0196	1.0163	1.0193	1.0213	1.1417
11th to 10th	а	1.0125	1.0114	1.0155	1.0345	1.0185	1.0165	1.1179
12th to 11th	а	1.0032	1.0106	1.0126	1.0127	1.0098	1.0131	1.0997
13th to 12th	а	1.0158	1.0109	1.0106	1.0112	1.0121	1.0107	1.0855
14th to 13th	а	1.0093	1.0102	1.0235	1.0087	1.0129	1.0089	1.0740
15th to 14th	а	1.0162	1.0134	1.0028	1.0031	1.0089	1.0075	1.0646
16th to 15th	а	1.0061	1.0053	1.0130	1.0101	1.0086	1.0066	1.0566
17th to 16th	а	1.0063	1.0020	1.0061	1.0085	1.0057	1.0059	1.0497
18th to 17th	а	1.0062	1.0040	1.0022	1.0035	1.0040	1.0054	1.0435
19th to 18th	а	0.9963	1.0064	1.0022	1.0006	1.0014	1.0050	1.0379
20th to 19th	а	1.0012	1.0063	1.0023	1.0442	1.0135	1.0048	1.0328
21st to 20th	а	1.0024	1.0057	0.9978	1.0011	1.0018	1.0047	1.0278
22nd to 21st	а	1.0100	1.0022	1.0029	0.9982	1.0033	1.0046	1.0230
23rd to 22nd	а	1.0027	1.0000	1.0006	1.0210	1.0061	1.0046	1.0183
24th to 23rd	а	1.0034	1.0017	1.0036	1.0022	1.0027	1.0046	1.0137
25th to 24th	b	1.0277	1.0139	1.0196	1.0109	1.0180	1.0180	1.0090
Beyond 25th	С	1.0012	0.9959	0.9791	0.9886	0.9912	0.9912	0.9912

INCURRED METHOD

Reports <u>in Ratio</u>		Calendar Years <u>10-11</u>	Calendar Years <u>11-12</u>	Calendar Years <u>12-13</u>	Calendar Years <u>13-14</u>	Unweighted <u>Average</u>	Fitted <u>Value</u>	Cumulative <u>Average</u>
2nd to 1st	с	1.3383	1.3123	1.2864	1.3224	1.3149	1.3177	1.8693
3rd to 2nd	C	1.1931	1.2150	1.2498	1.0995	1.1894	1.1678	1.4186
4th to 3rd	С	0.9969	1.0317	1.0590	1.0570	1.0362	1.0781	1.2147
5th to 4th	C	1.0702	1.0180	1.0488	1.0628	1.0500	1.0402	1.1267
6th to 5th	C	1.0075	1.0148	1.0293	1.0355	1.0218	1.0234	1.0832
7th to 6th	C	1.0046	1.0307	1.0322	1.0372	1.0262	1.0153	1.0584
8th to 7th	C	1.0161	1.0202	1.0059	1.0103	1.0131	1.0110	1.0425
9th to 8th	C	1.0013	1.0123	1.0090	1.0012	1.0060	1.0083	1.0311
10th to 9th	С	1.0160	1.0065	1.0082	1.0082	1.0097	1.0065	1.0227
11th to 10th	C	0.9948	1.0002	1.0017	1.0247	1.0054	1.0052	1.0160
12th to 11th	C	0.9923	0.9957	1.0026	0.9965	0.9968	1.0042	1.0108
13th to 12th	С	1.0076	1.0217	1.0187	1.0018	1.0125	1.0034	1.0066
14th to 13th	C	0.9997	1.0050	0.9962	1.0027	1.0009	1.0028	1.0032
15th to 14th	C	1.0041	1.0039	0.9964	0.9979	1.0006	1.0023	1.0004
16th to 15th	C	1.0032	1.0027	1.0013	0.9994	1.0017	1.0018	0.9981
17th to 16th	C	1.0252	0.9996	1.0039	0.9980	1.0067	1.0015	0.9963
18th to 17th	С	1.0019	0.9777	0.9990	0.9964	0.9938	1.0012	0.9948
19th to 18th	С	1.0018	1.0141	1.0371	1.0003	1.0133	1.0009	0.9936
20th to 19th	C	1.0015	0.9971	0.9918	0.9887	0.9948	1.0007	0.9927
21st to 20th	C	1.0010	0.9981	0.9966	0.9991	0.9987	1.0005	0.9920
22nd to 21st	C	1.0022	0.9994	0.9930	0.9980	0.9982	1.0003	0.9915
23rd to 22nd	С	0.9978	0.9984	0.9985	1.0102	1.0012	1.0001	0.9912
24th to 23rd	С	1.0011	1.0010	1.0019	0.9988	1.0007	1.0000	0.9911
25th to 24th	С	0.9983	1.0010	1.0047	0.9978	1.0005	0.9999	0.9911
Beyond 24th	с	1.0012	0.9959	0.9791	0.9886	0.9912	0.9912	0.9912

a From Table I-D

b 24th (Paid - Table I-D) to 25th (Incurred - Table I-B)
c From Table I-B

FITTED DEVELOPMENT FACTORS INDEMNITY LOSSES

Paid Developm	Paid Development								
	4 Year Average	<u> 4 Year Average - 1</u>	Fitted Value	Fitted Value + 1					
2nd to 1st	2.0184	1.0184	1.0184	2.0184					
3rd to 2nd	1.4837	0.4837	0.4835	1.4835					
4th to 3rd	1.1916	0.1916	0.1942	1.1942					
5th to 4th	1.1191	0.1191	0.1131	1.1131					
6th to 5th	1.0760	0.0760	0.0746	1.0746					
7th to 6th	1.0434	0.0434	0.0520	1.0520					
8th to 7th	1.0384	0.0384	0.0376	1.0376					
9th to 8th	1.0289	0.0289	0.0279	1.0279					
10th to 9th	1.0193	0.0193	0.0213	1.0213					
11th to 10th	1.0185	0.0185	0.0165	1.0165					
12th to 11th	1.0098	0.0098	0.0131	1.0131					
13th to 12th	1.0121	0.0121	0.0107	1.0107					
14th to 13th	1.0129	0.0129	0.0089	1.0089					
15th to 14th	1.0089	0.0089	0.0075	1.0075					
16th to 15th	1.0086	0.0086	0.0066	1.0066					
17th to 16th	1.0057	0.0057	0.0059	1.0059					
18th to 17th	1.0040	0.0040	0.0054	1.0054					
19th to 18th	1.0014	0.0014	0.0050	1.0050					
20th to 19th	1.0135	0.0135	0.0048	1.0048					
21st to 20th	1.0018	0.0018	0.0047	1.0047					
22nd to 21st	1.0033	0.0033	0.0046	1.0046					
23rd to 22nd	1.0061	0.0061	0.0046	1.0046					
24th to 23rd	1.0027	0.0027	0.0046	1.0046					
25th to 24th*	1.0180	0.0180	0.0180	1.0180					

 $Y = a+b/x+c/x^2+d/x^3+e/x^4+f/x^5$

a = 0.016925 b = -0.586386 c = 8.036104 d = -26.445355 e = 45.807105 f = -25.809992

* Paid-Incurred four year average

Incurred Development

	4 Year Average	4 Year Average - 1	Fitted Value	Fitted Value + 1
2nd to 1st	1.3149	0.3149	0.3177	1.3177
3rd to 2nd	1.1894	0.1894	0.1678	1.1678
4th to 3rd	1.0362	0.0362	0.0781	1.0781
5th to 4th	1.0500	0.0500	0.0402	1.0402
6th to 5th	1.0218	0.0218	0.0234	1.0234
7th to 6th	1.0262	0.0262	0.0153	1.0153
8th to 7th	1.0131	0.0131	0.0110	1.0110
9th to 8th	1.0060	0.0060	0.0083	1.0083
10th to 9th	1.0097	0.0097	0.0065	1.0065
11th to 10th	1.0054	0.0054	0.0052	1.0052
12th to 11th	0.9968	-0.0032	0.0042	1.0042
13th to 12th	1.0125	0.0125	0.0034	1.0034
14th to 13th	1.0009	0.0009	0.0028	1.0028
15th to 14th	1.0006	0.0006	0.0023	1.0023
16th to 15th	1.0017	0.0017	0.0018	1.0018
17th to 16th	1.0067	0.0067	0.0015	1.0015
18th to 17th	0.9938	-0.0062	0.0012	1.0012
19th to 18th	1.0133	0.0133	0.0009	1.0009
20th to 19th	0.9948	-0.0052	0.0007	1.0007
21st to 20th	0.9987	-0.0013	0.0005	1.0005
22nd to 21st	0.9982	-0.0018	0.0003	1.0003
23rd to 22nd	1.0012	0.0012	0.0001	1.0001
24th to 23rd	1.0007	0.0007	0.0000	1.0000
25th to 24th	1.0005	0.0005	-0.0001	0.9999
Beyond 25th+	0.9912	-0.0088	-0.0088	0.9912

 $Y = a+b*log(x)/x^2+c*exp(-x)$

a = -0.001772 b = 0.30049 c = 0.868408

+ Selected four year average

DEVELOPMENT FACTORS

MEDICAL LOSSES PAID METHOD - LIMITED LOSS BASIS

Reports		Calendar Years	Calendar Years	Calendar Years	Calendar Years		Fitted	Cumulative
<u>in Ratio</u>		<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>Average</u>	Value	<u>Average</u>
2nd to 1st	а	1.4390	1.4006	1.3495	1.3616	1.3877	1.3876	2.9886
3rd to 2nd	а	1.1551	1.1780	1.1630	1.1132	1.1523	1.1530	2.1538
4th to 3rd	а	1.0793	1.0885	1.0998	1.1059	1.0934	1.0928	1.8680
5th to 4th	а	1.0727	1.0556	1.0914	1.0579	1.0694	1.0673	1.7094
6th to 5th	а	1.0413	1.0694	1.0469	1.0515	1.0523	1.0532	1.6016
7th to 6th	а	1.0392	1.0505	1.0465	1.0358	1.0430	1.0442	1.5207
8th to 7th	а	1.0368	1.0213	1.0382	1.0457	1.0355	1.0377	1.4563
9th to 8th	а	1.0319	1.0400	1.0248	1.0285	1.0313	1.0328	1.4034
10th to 9th	а	1.0273	1.0235	1.0385	1.0270	1.0291	1.0288	1.3588
11th to 10th	а	1.0342	1.0232	1.0332	1.0310	1.0304	1.0256	1.3208
12th to 11th	а	1.0162	1.0372	1.0221	1.0308	1.0266	1.0229	1.2878
13th to 12th	а	1.0158	1.0162	1.0243	1.0201	1.0191	1.0205	1.2590
14th to 13th	а	1.0177	1.0095	1.0113	1.0205	1.0148	1.0185	1.2337
15th to 14th	а	1.0280	1.0137	1.0096	1.0045	1.0140	1.0168	1.2113
16th to 15th	а	1.0145	1.0285	1.0156	1.0043	1.0157	1.0153	1.1913
17th to 16th	а	1.0148	1.0088	1.0203	1.0206	1.0161	1.0139	1.1733
18th to 17th	а	1.0084	1.0092	1.0234	1.0164	1.0144	1.0127	1.1573
19th to 18th	а	1.0080	1.0129	1.0099	1.0106	1.0104	1.0117	1.1427
20th to 19th	а	1.0092	1.0095	1.0125	1.0213	1.0131	1.0108	1.1295
21st to 20th	а	1.0156	1.0046	1.0061	1.0069	1.0083	1.0099	1.1175
22nd to 21st		1.0178	1.0073	1.0058	1.0078	1.0097	1.0091	1.1065
23rd to 22nd	а	1.0021	1.0016	1.0094	1.0048	1.0045	1.0085	1.0965
24th to 23rd	а	1.0161	1.0024	1.0089	1.0058	1.0083	1.0078	1.0873
25th to 24th	b	1.0700	1.0832	1.0134	1.0343	1.0502	1.0502	1.0789
Beyond 25th	С	1.0498	1.0029	1.0377	1.0186	1.0273	1.0273	1.0273

INCURRED METHOD

Reports in Ratio		Calendar Years <u>10-11</u>	Calendar Years <u>11-12</u>	Calendar Years <u>12-13</u>	Calendar Years <u>13-14</u>	Unweighted <u>Average</u>	Fitted <u>Value</u>	Cumulative <u>Average</u>
2nd to 1st	с	1.3373	1.1983	1.1848	1.2394	1.2400	1.2400	2.0751
3rd to 2nd	c	1.1334	1.1452	1.1314	1.0879	1.1245	1.12400	1.6734
4th to 3rd	c	1.1301	1.0808	1.0689	1.0692	1.0873	1.0895	1.4884
5th to 4th	c	1.1007	1.0145	1.0549	1.1214	1.0729	1.0677	1.3661
6th to 5th	c	1.0404	1.0453	1.0360	1.0816	1.0508	1.0497	1.2795
7th to 6th	c	1.0157	1.0376	1.0384	1.0235	1.0288	1.0364	1.2189
8th to 7th	c	1.0233	1.0082	1.0116	1.0617	1.0262	1.0269	1.1761
9th to 8th	C	1.0181	1.0494	0.9939	1.0327	1.0235	1.0202	1.1453
10th to 9th	С	0.9982	1.0298	1.0219	1.0159	1.0165	1.0153	1.1226
11th to 10th	С	1.0269	1.0140	0.9787	1.0097	1.0073	1.0118	1.1057
12th to 11th	С	1.0118	1.0270	0.9939	1.0109	1.0109	1.0093	1.0928
13th to 12th	С	1.0125	0.9966	1.0208	0.9985	1.0071	1.0075	1.0828
14th to 13th	С	1.0167	0.9963	0.9933	0.9899	0.9991	1.0061	1.0747
15th to 14th	C	1.0459	1.0127	1.0133	0.9782	1.0125	1.0051	1.0682
16th to 15th	С	1.0251	1.0175	1.0095	0.9993	1.0129	1.0044	1.0628
17th to 16th	C	1.0213	1.0185	1.0188	1.0017	1.0151	1.0039	1.0581
18th to 17th	С	0.9984	1.0077	0.9972	0.9865	0.9975	1.0036	1.0540
19th to 18th	С	1.0015	0.9954	1.0103	0.9972	1.0011	1.0033	1.0502
20th to 19th	C	0.9986	1.0089	0.9830	0.9805	0.9928	1.0032	1.0468
21st to 20th	C	1.0044	0.9989	1.0003	1.0102	1.0035	1.0031	1.0434
22nd to 21st	С	1.0242	1.0047	1.0004	1.0027	1.0080	1.0031	1.0402
23rd to 22nd	С	0.9952	0.9994	0.9925	0.9867	0.9935	1.0031	1.0370
24th to 23rd	С	1.0077	1.0007	1.0027	1.0021	1.0033	1.0031	1.0338
25th to 24th	С	1.0205	1.0091	1.0000	1.0059	1.0089	1.0032	1.0306
Beyond 25th	C	1.0498	1.0029	1.0377	1.0186	1.0273	1.0273	1.0273

a From Table I-E
b 24th (Paid - Table I-E) to 25th (Incurred - Table I-C)
c From Table I-C 20

FITTED DEVELOPMENT FACTORS

MEDICAL LOSSES

Paid Developm	ent			
	4 Year Average	<u> 4 Year Average - 1</u>	Fitted Value	Fitted Value + 1
2nd to 1st	1.3877	0.3877	0.3876	1.3876
3rd to 2nd	1.1523	0.1523	0.1530	1.1530
4th to 3rd	1.0934	0.0934	0.0928	1.0928
5th to 4th	1.0694	0.0694	0.0673	1.0673
6th to 5th	1.0523	0.0523	0.0532	1.0532
7th to 6th	1.0430	0.0430	0.0442	1.0442
8th to 7th	1.0355	0.0355	0.0377	1.0377
9th to 8th	1.0313	0.0313	0.0328	1.0328
10th to 9th	1.0291	0.0291	0.0288	1.0288
11th to 10th	1.0304	0.0304	0.0256	1.0256
12th to 11th	1.0266	0.0266	0.0229	1.0229
13th to 12th	1.0191	0.0191	0.0205	1.0205
14th to 13th	1.0148	0.0148	0.0185	1.0185
15th to 14th	1.0140	0.0140	0.0168	1.0168
16th to 15th	1.0157	0.0157	0.0153	1.0153
17th to 16th	1.0161	0.0161	0.0139	1.0139
18th to 17th	1.0144	0.0144	0.0127	1.0127
19th to 18th	1.0104	0.0104	0.0117	1.0117
20th to 19th	1.0131	0.0131	0.0108	1.0108
21st to 20th	1.0083	0.0083	0.0099	1.0099
22nd to 21st	1.0097	0.0097	0.0091	1.0091
23rd to 22nd	1.0045	0.0045	0.0085	1.0085
24th to 23rd	1.0083	0.0083	0.0078	1.0078
25th to 24th*	1.0502	0.0502	0.0502	1.0502

$$\begin{split} Y &= a + b^* log(x) + c^* log(x)^2 + d^* log(x)^3 + e^* log(x)^4 + f^* log(x)^5 \\ a &= 0.38762 \ b = -0.525103 \ c = 0.345371 \ d = -0.125237 \ e = 0.023431 \ f = -0.001759 \end{split}$$

* Paid-Incurred four year average

Incurred Development

	4 Year Average	4 Year Average - 1	Fitted Value	Fitted Value + 1
2nd to 1st	1.2400	0.2400	0.2400	1.2400
3rd to 2nd	1.1245	0.1245	0.1243	1.1243
4th to 3rd	1.0873	0.0873	0.0895	1.0895
5th to 4th	1.0729	0.0729	0.0677	1.0677
6th to 5th	1.0508	0.0508	0.0497	1.0497
7th to 6th	1.0288	0.0288	0.0364	1.0364
8th to 7th	1.0262	0.0262	0.0269	1.0269
9th to 8th	1.0235	0.0235	0.0202	1.0202
10th to 9th	1.0165	0.0165	0.0153	1.0153
11th to 10th	1.0073	0.0073	0.0118	1.0118
12th to 11th	1.0109	0.0109	0.0093	1.0093
13th to 12th	1.0071	0.0071	0.0075	1.0075
14th to 13th	0.9991	-0.0009	0.0061	1.0061
15th to 14th	1.0125	0.0125	0.0051	1.0051
16th to 15th	1.0129	0.0129	0.0044	1.0044
17th to 16th	1.0151	0.0151	0.0039	1.0039
18th to 17th	0.9975	-0.0025	0.0036	1.0036
19th to 18th	1.0011	0.0011	0.0033	1.0033
20th to 19th	0.9928	-0.0072	0.0032	1.0032
21st to 20th	1.0035	0.0035	0.0031	1.0031
22nd to 21st	1.0080	0.0080	0.0031	1.0031
23rd to 22nd	0.9935	-0.0065	0.0031	1.0031
24th to 23rd	1.0033	0.0033	0.0031	1.0031
25th to 24th	1.0089	0.0089	0.0032	1.0032
Beyond 25th+	1.0273	0.0273	0.0273	1.0273

 $Y = a+b/x+c/x^2+d/x^3+e/x^4+f/x^5$

a = 0.014046 b = -0.505287 c = 6.766409 d = -22.214518 e = 30.160506 f = -13.981155

+ Selected four year average

DETERMINATION OF TREND

INDEMNITY

Policy Year		2007	2008	2009	2010	2011	2012	2013
Actual Loss Ratio		0.2792	0.2432	0.2758	0.2722	0.2825	0.2816	0.3487
Normalized Frequency		0.6682	0.5940	0.5918	0.5925	0.5583	0.5023	0.5314
Severity Loss Ratio		0.4178	0.4094	0.4660	0.4594	0.5060	0.5606	0.6562
	x	1	2	3	4	5	6	7
	У	0.4178	0.4094	0.4660	0.4594	0.5060	0.5606	0.6562

7 Point Exponential Regression: y = 0.365061 * 1.076552 ^ x

	Selected Annual Trend Fact	tor to 12/1/16	7.7%	
Policy Year	Annual Trend (1)	Trend Period # Years (2)	Severity Trend Factor (3) = (1)^(2)	Frequency Trend Factor (4) #
2010 2011 2012 2013	1.0766 1.0766 1.0766 1.0766	5.9167 4.9167 3.9167 2.9167	1.5476 1.4375 1.3352 1.2402	0.7245 0.7651 0.8079 0.8531
Trended Loss Ratio				
Policy Year	Actual Loss Ratio (5)	Combined Trend Factor $(6) = (3)^*(4)$	Trended Loss Ratio (7) = (5)*(6)	
2010 2011 2012 2013	0.2722 0.2825 0.2816 0.3487	1.1212 1.0998 1.0787 1.0580	0.3051 0.3106 0.3037 0.3689	
Average			0.3221	

See Page 24 for column (4).

DETERMINATION OF TREND

MEDICAL

Policy Year		2007	2008	2009	2010	2011	2012	2013
Actual Loss Ratio		0.4576	0.4574	0.5191	0.6113	0.6318	0.5944	0.6549
Iormalized Frequency		0.6682	0.5940	0.5918	0.5925	0.5583	0.5023	0.531
Severity Loss Ratio		0.6848	0.7700	0.8772	1.0317	1.1316	1.1834	1.2324
	x	1	2	3	4	5	6	7
	У	0.6848	0.7700	0.8772	1.0317	1.1316	1.1834	1.2324
	7 Point Expone	ntial Regressior	: y = 0.640701 *	1.108229345 ^ x				
	Selected Annua	al Trend Factor t	o 9/1/08 =			10.8%		
		From	stments to Annu 9/1/08 to 1/31/13 /13 and later (SB		1	-1.5% -1.8%		
		From	ed Annual Trend 9/1/08 to 1/31/13 13 and later (SB	(SB1) =		9.3% 9.0%		
				Annual Trend		Severity		
	Annual Trend		Severity Trend	Factor From		Trend Factor		
Policy	Factor to	Trend Period	Factor to	1/31/13 to	Trend Period	1/31/13 to	Frequency	
Year	1/31/13	# Years	1/31/13	12/1/16	# Years	12/1/2016	Trend Factor	
1 Cai	(1)	(2)	$(3) = (1)^{(2)}$	(4)	(5)	$(6) = (4)^{(5)}$	(7) #	
	()	(-)	(3) = (1) (2)	()	(0)			
2010							0.7245	
2010 2011	1.093 1.093	2.0833 1.0833	(3) = (1) (2) 1.2040 1.1014	(+) 1.090 1.090	3.8334 3.8334	1.3925 1.3925	0.7245 0.7651	
	1.093 1.093	2.0833 1.0833	1.2040 1.1014	1.090 1.090	3.8334 3.8334	1.3925 1.3925	0.7651	
2011	1.093	2.0833	1.2040	1.090	3.8334	1.3925		
2011 2012 2013	1.093 1.093 1.093	2.0833 1.0833 0.0833 0.0000	1.2040 1.1014 1.0075	1.090 1.090 1.090 1.090	3.8334 3.8334 3.8334	1.3925 1.3925 1.3925 1.3925 1.2865	0.7651 0.8079	
2011 2012 2013 Policy	1.093 1.093 1.093	2.0833 1.0833 0.0833 0.0000 Actual Loss	1.2040 1.1014 1.0075	1.090 1.090 1.090 1.090 Combined	3.8334 3.8334 3.8334	1.3925 1.3925 1.3925 1.2865 Trended	0.7651 0.8079	
2011 2012 2013	1.093 1.093 1.093	2.0833 1.0833 0.0833 0.0000	1.2040 1.1014 1.0075	1.090 1.090 1.090 1.090	3.8334 3.8334 3.8334	1.3925 1.3925 1.3925 1.3925 1.2865	0.7651 0.8079	
2011 2012 2013 Policy	1.093 1.093 1.093	2.0833 1.0833 0.0833 0.0000 Actual Loss Ratio	1.2040 1.1014 1.0075	1.090 1.090 1.090 1.090 Combined Trend Factor	3.8334 3.8334 3.8334	1.3925 1.3925 1.3925 1.2865 Trended Loss Ratio	0.7651 0.8079	
2011 2012 2013 Policy Year	1.093 1.093 1.093	2.0833 1.0833 0.0833 0.0000 Actual Loss Ratio (8)	1.2040 1.1014 1.0075	1.090 1.090 1.090 1.090 Combined Trend Factor (9) = (3)*(6)*(7)	3.8334 3.8334 3.8334	1.3925 1.3925 1.3925 1.2865 Trended Loss Ratio (10) = (8)*(9)	0.7651 0.8079	
2011 2012 2013 Policy Year 2010	1.093 1.093 1.093	2.0833 1.0833 0.0833 0.0000 Actual Loss Ratio (8) 0.6113	1.2040 1.1014 1.0075	1.090 1.090 1.090 1.090 Combined Trend Factor (9) = (3)*(6)*(7) 1.2147	3.8334 3.8334 3.8334	1.3925 1.3925 1.3925 1.2865 Trended Loss Ratio (10) = (8)*(9) 0.7425	0.7651 0.8079	

Average

See Page 24 for column (7).

0.7191

DETERMINATION OF TREND

Claim Frequency

Policy Year Frequency per \$1 million of Expected Losses

	Policy		Claim		Normalized		Adjusted Normalized	
	Year		Frequency		Frequency		Frequency	
	2001		13.74		1.0000			
	2002		13.92		1.0131			
	2003		13.32		0.9694			
	2004		11.73		0.8537			
	2005		10.49		0.7635			
	2006		9.88		0.7191			
	2007		9.18		0.6682			
	2008		8.16		0.5940			
	2009		8.13		0.5918			
	2010		8.14		0.5925			
	2011		7.67		0.5583		0.5597	*
	2012		6.90		0.5023		0.5036	*
	2013		7.30		0.5314		0.5328	*
Policy Year	2007	2008	2009	2010	2011	2012	2013	
Fully Teal	2007	2000	2009	2010	2011	2012	2013	
x	1	2	3	4	5	6	7	
У	0.6682	0.5940	0.5918	0.5925	0.5583	0.5023	0.5314	

7 Point (2007 - 2013) Exponential Regression: **y** = 0.670815 * 0.962133654 ^ **x**

Frequency Trend Factor	-3.8%
------------------------	-------

Policy Year	2005	2006	2007	2008	2011	2012	2013
x	1	2	3	4	5	6	7
У	0.7635	0.7191	0.6682	0.5940	0.5597 *	0.5036 *	0.5328 *

7 Point (2005 - 2008; 2011 - 2013) Exponential Regression: y = 0.812828 * 0.9320967^ x

Frequency Trend Factor -6.8%

Selected Frequency Trend Factor (Average of -3.8% and -6.8%)

-5.3%

5	Frequency		Frequency
Policy	Trend	# of Years	Trend
Year	Factor	to 12/1/15	to 12/1/15
	(1)	(2)	(3) = (1) ^ (2)
2010	0.9470	5.9167	0.7245
2011	0.9470	4.9167	0.7651
2012	0.9470	3.9167	0.8079
2013	0.9470	2.9167	0.8531

^{*} Policy Years 2011, 2012 and 2013 normalized frequencies have been adjusted to account for the removal of Policy Years 2009 and 2010 from the trend calculation.

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

ACCUMULATED STANDARD EARNED PREMIUM

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior				Prior			
to 1986	489,326,305	489,341,213	1.0000	to 1986	489,300,039	489,300,038	1.0000
1986	74,346,765	74,340,396	0.9999	1986	74,284,287	74,284,287	1.0000
1987	86,824,332	86,837,158	1.0001	1987	86,837,158	86,837,158	1.0000
1988	102,911,134	102,911,903	1.0000	1988	102,911,903	102,911,903	1.0000
1989	111,007,353	111,017,785	1.0001	1989	111,017,785	111,017,785	1.0000
1990	100,023,753	100,042,671	1.0002	1990	100,042,671	100,042,672	1.0000
1991	95,365,470	95,393,762	1.0003	1991	95,393,762	95,420,075	1.0003
1992	88,578,523	88,588,954	1.0001	1992	88,588,954	88,588,086	1.0000
1992		90,306,180	1.0000	1992		90,305,510	1.0000
	90,305,010	, ,			90,306,180		
1994	83,168,289	83,166,026	1.0000	1994	83,166,026	83,164,155	1.0000
1995	80,085,279	80,085,373	1.0000	1995	80,085,373	80,080,087	0.9999
1996	84,318,338	84,317,686	1.0000	1996	84,236,058	84,230,916	0.9999
1997	88,338,895	88,338,941	1.0000	1997	88,231,201	88,230,247	1.0000
1998	93,115,741	93,119,873	1.0000	1998	93,089,641	93,089,330	1.0000
1999	88,543,164	88,545,337	1.0000	1999	88,543,203	88,539,504	1.0000
2000	95,769,469	95,802,873	1.0003	2000	95,797,087	95,788,179	0.9999
2001	97,733,058	97,633,043	0.9990	2001	97,627,456	97,821,847	1.0020
2002	120,263,860	120,413,776	1.0012	2002	120,401,939	120,680,733	1.0023
2003	134,059,878	134,078,012	1.0001	2003	134,066,345	133,938,512	0.9990
2004	151,720,198	151,802,163	1.0005	2004	151,781,983	151,822,282	1.0003
2005	187,192,340	187,182,200	0.9999	2005	187,160,730	187,189,667	1.0002
2006	206,409,577	206,510,000	1.0005	2006	200,392,020	200,273,918	0.9994
2007	199,351,759	199,344,067	1.0000	2007	199,329,003	199,183,878	0.9993
2008	150,321,725	150,774,731	1.0030	2008	150,759,943	150,496,711	0.9983
2000	116,892,865	117,724,533	1.0071	2009	117,369,697	117,634,853	1.0023
2010	56,375,223	105,969,205	1.8797	2010	105,685,763	105,466,688	0.9979
		FC 4 47 404		2014			
2011		56,147,424		2011	56,141,218	106,197,584	1.8916
		56,147,424		2011 2012	56,141,218	106,197,584 59,089,829	1.8916
2011 Policy Year	As of	As of	Ratio to	2012 Policy Year	As of	59,089,829 As of	Ratio to
2011 Policy Year Valued			Ratio to Prior Year	2012 Policy Year Valued		59,089,829	
2011 Policy Year Valued Prior	As of 12/31/12	As of 12/31/13	Prior Year	2012 Policy Year Valued Prior	As of 12/31/13	59,089,829 As of 12/31/14	Ratio to Prior Year
2011 Policy Year Valued Prior to 1986	As of 12/31/12 489,300,038	As of 12/31/13 489,300,049	Prior Year 1.0000	2012 Policy Year Valued Prior to 1986	As of 12/31/13 465,888,470	59,089,829 As of 12/31/14 465,888,470	Ratio to Prior Year 1.0000
2011 Policy Year Valued Prior to 1986 1986	As of 12/31/12 489,300,038 74,284,287	As of 12/31/13 489,300,049 74,284,287	Prior Year 1.0000 1.0000	2012 Policy Year Valued Prior to 1986 1986	As of 12/31/13 465,888,470 68,471,463	59,089,829 As of 12/31/14 465,888,470 68,471,463	Ratio to Prior Year 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1986 1987	As of 12/31/12 489,300,038 74,284,287 86,837,158	As of 12/31/13 489,300,049 74,284,287 86,837,158	Prior Year 1.0000 1.0000 1.0000	2012 Policy Year Valued Prior to 1986 1986 1987	As of 12/31/13 465,888,470 68,471,463 80,729,756	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756	Ratio to Prior Year 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1986 1987 1988	As of 12/31/12 489,300,038 74,284,287	As of 12/31/13 489,300,049 74,284,287	Prior Year 1.0000 1.0000 1.0000 1.0000	2012 Policy Year Valued Prior to 1986 1986 1987 1988	As of 12/31/13 465,888,470 68,471,463	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1986 1987	As of 12/31/12 489,300,038 74,284,287 86,837,158	As of 12/31/13 489,300,049 74,284,287 86,837,158	Prior Year 1.0000 1.0000 1.0000	2012 Policy Year Valued Prior to 1986 1986 1987	As of 12/31/13 465,888,470 68,471,463 80,729,756	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756	Ratio to Prior Year 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1986 1987 1988	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753	Prior Year 1.0000 1.0000 1.0000 1.0000	2012 Policy Year Valued Prior to 1986 1986 1987 1988	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1987 1988 1989	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000	2012 Policy Year Valued Prior to 1986 1986 1987 1988 1989	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000	2012 Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990 1991	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,243,194	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,270,637	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0003	2012 Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990 1991	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,915,520	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,970,063	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0006
2011 Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,243,194 88,360,645	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,270,637 88,360,689	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0003 1.0003	2012 Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,915,520 81,255,348	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,970,063 81,255,348	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0006 1.0000
2011 Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,243,194 88,360,645 90,008,567	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,270,637 88,360,689 90,007,678	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0003 1.0000 1.0003	2012 Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,915,520 81,255,348 84,219,715	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,970,063 81,255,348 84,219,715	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,243,194 88,360,645 90,008,567 82,904,593 79,770,680	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,270,637 88,360,689 90,007,678 82,907,013 79,770,674	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.00	2012 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,915,520 81,255,348 84,219,715 76,946,298 68,608,339	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,970,063 81,255,348 84,219,715 76,946,238 68,608,363	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,243,194 88,360,645 90,008,567 82,904,593 79,770,680 83,564,476	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,270,637 88,360,689 90,007,678 82,907,013 79,770,674 83,564,448	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.00	2012 Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,915,520 81,255,348 84,219,715 76,946,298 68,608,339 77,084,262	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,970,063 81,255,348 84,219,715 76,946,238 68,608,363 77,084,265	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,243,194 88,360,645 90,008,567 82,904,593 79,770,680 83,564,476 86,827,022	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,270,637 88,360,689 90,007,678 82,907,013 79,770,674 83,564,448 86,826,986	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.00	2012 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,915,520 81,255,348 84,219,715 76,946,298 68,608,339 77,084,262 80,658,057	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,970,063 81,255,348 84,219,715 76,946,238 68,608,363 77,084,265 80,668,082	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,243,194 88,360,645 90,008,567 82,904,593 79,770,680 83,564,476 86,827,022 92,223,434	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,270,637 88,360,689 90,007,678 82,907,013 79,770,674 83,564,448 86,826,986 92,223,414	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.00	2012 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,915,520 81,255,348 84,219,715 76,946,298 68,608,339 77,084,262 80,658,057 83,914,105	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,970,063 81,255,348 84,219,715 76,946,238 68,608,363 77,084,265 80,658,082 83,914,117	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1996 1997 1998 1999	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,243,194 88,360,645 90,008,567 82,904,593 79,770,680 83,564,476 86,827,022 92,223,434 87,489,566	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,270,637 88,360,689 90,007,678 82,907,013 79,770,674 83,564,448 86,826,986 92,223,414 87,489,505	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.00	2012 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1996 1997 1998 1999	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,915,520 81,255,348 84,219,715 76,946,298 68,608,339 77,084,262 80,658,057 83,914,105 80,436,284	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,970,063 81,255,348 84,219,715 76,946,238 68,608,363 77,084,265 80,658,082 83,914,117 80,436,255	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,243,194 88,360,645 90,008,567 82,904,593 79,770,680 83,564,476 86,827,022 92,223,434 87,489,566 94,454,369	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,270,637 88,360,689 90,007,678 82,907,013 79,770,674 83,564,448 86,826,986 92,223,414 87,489,505 94,454,228	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.00	2012 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,915,520 81,255,348 84,219,715 76,946,298 68,608,339 77,084,262 80,658,057 83,914,105 80,436,284 85,444,662	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,970,063 81,255,348 84,219,715 76,946,238 68,608,363 77,084,265 80,658,082 83,914,117 80,436,255 85,444,582	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,243,194 88,360,645 90,008,567 82,904,593 79,770,680 83,564,476 86,827,022 92,223,434 87,489,566 94,454,369 95,607,540	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,270,637 88,360,689 90,007,678 82,907,013 79,770,674 83,564,448 86,826,986 92,223,414 87,489,505 94,454,228 95,550,342	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9994	2012 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,915,520 81,255,348 84,219,715 76,946,298 68,608,393 77,084,262 80,658,057 83,914,105 80,436,284 85,444,662 88,355,780	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,970,063 81,255,348 84,219,715 76,946,238 68,608,363 77,084,265 80,658,082 83,914,117 80,436,255 85,444,582 88,355,745	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1997 1998 1999 2000 2001 2002	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,243,194 88,360,645 90,008,567 82,904,593 79,770,680 83,564,476 86,827,022 92,223,434 87,489,566 94,454,369 95,607,540 118,702,397	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,270,637 88,360,689 90,007,678 82,907,013 79,770,674 83,564,448 86,826,986 92,223,414 87,489,505 94,454,228 95,550,342 118,683,097	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9994 0.9998	2012 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,915,520 81,255,348 84,219,715 76,946,298 68,608,339 77,084,262 80,658,057 83,914,105 80,436,284 85,444,662 88,355,780 113,524,774	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,970,063 81,255,348 84,219,715 76,946,238 68,608,363 77,084,265 80,658,082 83,914,117 80,436,255 85,444,582 88,355,745 113,542,658	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,243,194 88,360,645 90,008,567 82,904,593 79,770,680 83,564,476 86,827,022 92,223,434 87,489,566 94,454,369 95,607,540 118,702,397 133,528,167	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,270,637 88,360,689 90,007,678 82,907,013 79,770,674 83,564,448 86,826,986 92,223,414 87,489,505 94,454,228 95,550,342 118,683,097 133,528,937	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.00	2012 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,915,520 81,255,348 84,219,715 76,946,298 68,608,339 77,084,262 80,658,057 83,914,105 80,436,284 85,444,662 88,355,780 113,524,774 129,000,451	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,970,063 81,255,348 84,219,715 76,946,238 68,608,363 77,084,265 80,658,082 83,914,117 80,436,255 85,444,582 88,355,745 113,542,658 129,000,422	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,243,194 88,360,645 90,008,567 82,904,593 79,770,680 83,564,476 86,827,022 92,223,434 87,489,566 94,454,369 95,607,540 118,702,397 133,528,167 151,804,417	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,270,637 88,360,689 90,007,678 82,907,013 79,770,674 83,564,448 86,826,986 92,223,414 87,489,505 94,454,228 95,550,342 118,683,097 133,528,937 151,804,673	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.00	2012 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,915,520 81,255,348 84,219,715 76,946,298 68,608,339 77,084,262 80,658,057 83,914,105 80,436,284 85,444,662 88,355,780 113,524,774 129,000,451 147,890,352	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,970,063 81,255,348 84,219,715 76,946,238 68,608,363 77,084,265 80,658,082 83,914,117 80,436,255 85,444,582 88,355,745 113,542,658 129,000,422 147,889,225	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,243,194 88,360,645 90,008,567 82,904,593 79,770,680 83,564,476 86,827,022 92,223,434 87,489,566 94,454,369 95,607,540 118,702,397 133,528,167 151,804,417 187,183,565	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,270,637 88,360,689 90,007,678 82,907,013 79,770,674 83,564,448 86,826,986 92,223,414 87,489,505 94,454,228 95,550,342 118,683,097 133,528,937 151,804,673 187,180,200	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.00	2012 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,915,520 81,255,348 84,219,715 76,946,298 68,608,339 77,084,262 80,658,057 83,914,105 80,436,284 85,444,662 88,355,780 113,524,774 129,000,451 147,890,352 182,292,751	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,970,063 81,255,348 84,219,715 76,946,238 68,608,363 77,084,265 80,658,082 83,914,117 80,436,255 85,444,582 88,355,745 113,542,658 129,000,422 147,889,225 182,291,066	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,243,194 88,360,645 90,008,567 82,904,593 79,770,680 83,564,476 86,827,022 92,223,434 87,489,566 94,454,369 95,607,540 118,702,397 133,528,167 151,804,417 187,183,565 206,329,151	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,270,637 88,360,689 90,007,678 82,907,013 79,770,674 83,564,448 86,826,986 92,223,414 87,489,505 94,454,228 95,550,342 118,683,097 133,528,937 151,804,673 187,180,200 206,323,495	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.00	2012 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,915,520 81,255,348 84,219,715 76,946,298 68,608,339 77,084,262 80,658,057 83,914,105 80,436,284 85,444,662 88,355,770 113,524,774 129,000,451 147,890,352 182,292,751 201,624,857	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,970,063 81,255,348 84,219,715 76,946,238 68,608,363 77,084,265 80,658,082 83,914,117 80,436,255 85,444,582 88,355,745 113,542,658 129,000,422 147,889,225 182,291,066 201,632,653	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,243,194 88,360,645 90,008,567 82,904,593 79,770,680 83,564,476 86,827,022 92,223,434 87,489,566 94,454,369 95,607,540 118,702,397 133,528,167 151,804,417 187,183,565 206,329,151 199,183,878	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,270,637 88,360,689 90,007,678 82,907,013 79,770,674 83,564,448 86,826,986 92,223,414 87,489,505 94,454,228 95,550,342 118,683,097 133,528,937 151,804,673 187,180,200 206,323,495 199,161,539	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.00	2012 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,915,520 81,255,348 84,219,715 76,946,298 68,608,339 77,084,262 80,658,057 83,914,105 80,436,284 85,444,662 88,355,780 113,524,774 129,000,451 147,890,352 182,292,751 201,624,857 194,907,421	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,970,063 81,255,348 84,219,715 76,946,238 68,608,363 77,084,265 80,658,082 83,914,117 80,436,255 85,444,582 88,355,745 113,542,658 129,000,422 147,889,225 182,291,066 201,632,653 194,904,596	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,243,194 88,360,645 90,008,567 82,904,593 79,770,680 83,564,476 86,827,022 92,223,434 87,489,566 94,454,369 95,607,540 118,702,397 133,528,167 151,804,417 187,183,565 206,329,151 199,183,878 150,496,711	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,270,637 88,360,689 90,007,678 82,907,013 79,770,674 83,564,448 86,826,986 92,223,414 87,489,505 94,454,228 95,550,342 118,683,097 133,528,937 151,804,673 187,180,200 206,323,495 199,161,539 150,509,809	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0000 0.9999 1.0001 0.0000 0.9999 0.001 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.00000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.00	2012 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1995 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,915,520 81,255,348 84,219,715 76,946,298 68,608,339 77,084,262 80,658,057 83,914,105 80,436,284 85,444,662 88,355,780 113,524,774 129,000,451 147,890,352 182,292,751 201,624,857 194,907,421 147,839,496	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,970,063 81,255,348 84,219,715 76,946,238 68,608,363 77,084,265 80,658,082 83,914,117 80,436,255 85,444,582 88,355,745 113,542,658 129,000,422 147,889,225 182,291,066 201,632,653 194,904,596 147,836,067	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,243,194 88,360,645 90,008,567 82,904,593 79,770,680 83,564,476 86,827,022 92,223,434 87,489,566 94,454,369 95,607,540 118,702,397 133,528,167 151,804,417 187,183,565 206,329,151 199,183,878	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,270,637 88,360,689 90,007,678 82,907,013 79,770,674 83,564,448 86,826,986 92,223,414 87,489,505 94,454,228 95,550,342 118,683,097 133,528,937 151,804,673 187,180,200 206,323,495 199,161,539	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.00	2012 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,915,520 81,255,348 84,219,715 76,946,298 68,608,339 77,084,262 80,658,057 83,914,105 80,436,284 85,444,662 88,355,780 113,524,774 129,000,451 147,890,352 182,292,751 201,624,857 194,907,421	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,970,063 81,255,348 84,219,715 76,946,238 68,608,363 77,084,265 80,658,082 83,914,117 80,436,255 85,444,582 88,355,745 113,542,658 129,000,422 147,889,225 182,291,066 201,632,653 194,904,596	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,243,194 88,360,645 90,008,567 82,904,593 79,770,680 83,564,476 86,827,022 92,223,434 87,489,566 94,454,369 95,607,540 118,702,397 133,528,167 151,804,417 187,183,565 206,329,151 199,183,878 150,496,711	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,270,637 88,360,689 90,007,678 82,907,013 79,770,674 83,564,448 86,826,986 92,223,414 87,489,505 94,454,228 95,550,342 118,683,097 133,528,937 151,804,673 187,180,200 206,323,495 199,161,539 150,509,809	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9999 1.0000 0.9999 1.0001 0.0000 0.9999 0.001 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.00000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.00	2012 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1995 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,915,520 81,255,348 84,219,715 76,946,298 68,608,339 77,084,262 80,658,057 83,914,105 80,436,284 85,444,662 88,355,780 113,524,774 129,000,451 147,890,352 182,292,751 201,624,857 194,907,421 147,839,496	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,970,063 81,255,348 84,219,715 76,946,238 68,608,363 77,084,265 80,658,082 83,914,117 80,436,255 85,444,582 88,355,745 113,542,658 129,000,422 147,889,225 182,291,066 201,632,653 194,904,596 147,836,067	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,243,194 88,360,645 90,008,567 82,904,593 79,770,680 83,564,476 86,827,022 92,223,434 87,489,566 94,454,369 95,607,540 118,702,397 133,528,167 151,804,417 187,183,565 206,329,151 199,183,878 150,496,711 117,634,853	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,270,637 88,360,689 90,007,678 82,907,013 79,770,674 83,564,448 86,826,986 92,223,414 87,489,505 94,454,228 95,550,342 118,663,097 133,528,937 151,804,673 187,180,200 206,323,495 199,161,539 150,509,809 117,553,644	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.00	2012 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,915,520 81,255,348 84,219,715 76,946,298 68,608,339 77,084,262 80,658,057 83,914,105 80,436,284 85,444,662 88,355,780 113,524,774 129,000,451 147,890,352 182,292,751 201,624,857 194,907,421 147,839,496 115,784,415	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,970,063 81,255,348 84,219,715 76,946,238 68,608,363 77,084,265 80,658,082 83,914,117 80,436,255 85,444,582 88,355,745 113,542,658 129,000,422 147,889,225 182,291,066 201,632,653 194,904,596 147,836,067 115,777,284	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1997 1998 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,243,194 88,360,645 90,008,567 82,904,593 79,770,680 83,564,476 86,827,022 92,223,434 87,489,566 94,454,369 95,607,540 118,702,397 133,528,167 151,804,417 187,183,565 206,329,151 199,183,878 150,496,711 117,634,853 105,466,688	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,270,637 88,360,689 90,007,678 82,907,013 79,770,674 83,564,448 86,826,986 92,223,414 87,489,505 94,454,228 95,550,342 118,683,097 133,528,937 151,804,673 187,180,200 206,323,495 199,161,539 150,509,809 117,553,644 105,446,250	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.00	2012 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,915,520 81,255,348 84,219,715 76,946,298 68,608,399 77,084,262 80,658,057 83,914,105 80,436,284 85,444,662 88,355,780 113,524,774 129,000,451 147,890,352 182,292,751 201,624,857 194,907,421 147,839,496 115,784,415 104,151,722	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,970,063 81,255,348 84,219,715 76,946,238 68,608,363 77,084,265 80,658,082 83,914,117 80,436,255 85,444,582 88,355,745 113,542,658 129,000,422 147,889,225 182,291,066 201,632,653 194,904,596 147,836,067 115,777,284 104,277,261 105,049,594	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
2011 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011	As of 12/31/12 489,300,038 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,243,194 88,360,645 90,008,567 82,904,593 79,770,680 83,564,476 86,827,022 92,223,434 87,489,566 94,454,369 95,607,540 118,702,397 133,528,167 151,804,417 187,183,565 206,329,151 199,183,878 150,496,711 117,634,853 105,466,688 106,197,584	As of 12/31/13 489,300,049 74,284,287 86,837,158 102,840,753 110,849,850 99,845,527 95,270,637 88,360,689 90,007,678 82,907,013 79,770,674 83,564,448 86,826,986 92,223,414 87,489,505 94,454,228 95,550,342 118,683,097 133,528,937 151,804,673 187,180,200 206,323,495 199,161,539 150,509,809 117,553,644 105,446,250 106,362,395	Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.00	2012 Policy Year Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011	As of 12/31/13 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,915,520 81,255,348 84,219,715 76,946,298 68,608,339 77,084,262 80,658,057 83,914,105 80,436,284 85,444,662 88,355,780 113,524,774 129,000,451 147,890,352 182,292,751 201,624,857 194,907,421 147,839,496 115,784,415 104,151,722 105,088,515	59,089,829 As of 12/31/14 465,888,470 68,471,463 80,729,756 97,193,411 104,330,508 93,201,292 88,970,063 81,255,348 84,219,715 76,946,238 68,608,363 77,084,265 80,658,082 83,914,117 80,436,255 85,444,582 88,355,745 113,542,658 129,000,422 147,889,225 182,291,066 201,632,653 194,904,596 147,836,067 115,777,284 104,277,261	Ratio to Prior Year 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - A - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Prior Prior Prior 1986 30.684.854 310.587.78 310.482.849 0.9997 1986 43.817.069 44.148.200 1.0076 1986 44.145.761 44.195.161 1.0011 1987 54.604.022 56.482.323 1.0340 1.0076 1988 53.862.459 55.728.619 1.0046 1988 53.862.7269 63.823.677 1.0026 1990 63.822.677 63.944.957 1.0014 1991 65.827.269 65.829.533 1.00071 1992 66.492.583 66.721.057 1.0045 1992 56.827.105 56.679.956 1.0032 1.0045 1.0031 1998 66.721.057.276 72.382.377 1.012 1996 66.70.863 71.624.633 1.0025 1.999 66.77.210 72.382.371 1.012 1997 66.397.494 1.0023 1.099 1.0023 1.0031 1998 61.2469.715 67.520.089 1.0006 1998 61.821.390 62.6473.141 1.0033 1.	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
1986 43.817.069 44.148.200 1.0076 1986 54.41.45.761 44.195.768 1.0046 1987 54.604.022 55.682.391 53.681.302 0.9966 1986 53.682.495 53.728.619 1.0009 1989 65.657.269 63.823.657 1.0026 1990 63.822.677 63.944.957 1.0045 1991 65.871.630 65.820.633 1.00071 1992 56.3974.96 1.0035 66.90.914.444 0.9985 1992 55.821.693 56.672.610 55.820.643 66.72.710 57.2264.978 1.0102 1994 51.810.688 53.007.140 1.0231 1994 53.206.444 52.677.338 0.9038 1995 66.372.610 57.200.691 1.0086 10173 106.92.7116 67.520.089 1.0086 1998 61.824.930 62.471.92.711 67.449.938.73 1.0102 1.012 1.012 1.012 1.012 1.012 1.013 1.096 1.0231.789 1.01440.388 1.0133 1.0073 2.000								
1987 54,604,022 64,822,322 1,0040 1987 64,822,703 55,074,540 1,0049 1988 60,182,968 60,881,119 1,0126 1989 60,882,667 53,728,619 1,0009 1990 61,005,222 61,008,416 1,0001 1991 61,005,222 61,008,416 1,0011 1991 66,124,597 1,0013 1993 65,827,637 65,430,637 1,0017 1992 56,827,733 0,0938 1994 51,810,686 53,007,140 1,0221 1994 66,124,597 1,0013 1995 56,827,163 56,677,243 0,9938 1,0168 1,0073 1,0938 1996 64,827,135 74,620,437 1,0074 1,0987 66,942,715 67,226,497 1,0112 1997 64,304,734 65,271,029 1,0122 2000 100,221,289 1,0123 2000 100,221,289 1,0123 2001 81,821,930 1,024 2000 100,221,289 1,0124 2000 10,522,862 1,0								
1988 53.862.431 53.681.302 0.9966 1988 53.862.495 53.728.619 1.0000 1989 63.657.269 63.823.657 1.0026 1989 63.822.677 63.844.95 1.0045 1991 61.007.528 66.79.269 63.823.677 1.0071 1992 56.402.583 56.679.954 1.0045 1992 56.807.140 5.807.140 1.0231 1993 55.807.495 1.01045 1994 51.810.868 56.077.401 1.0231 1994 55.802.433 0.9938 1995 55.821.693 56.678.062 1.0153 1996 56.677.210 57.250.439 1.0045 1998 61.821.830 52.4671.784 1.0088 1997 66.342.715 67.520.089 1.0001 1998 74.20.3031 74.452.080 1.0024 1899 74.450.368 74.996.318 1.0073 20001 82.647.512 90.100.231.780 10.522.682 1.0010 1.2284 1.0023 2001 82.265.232 1.0020								
1980 60,127,968 60,887,119 1.0126 1989 60,886,661 60,818,469 0.988 1990 61,005,222 61,008,416 1.0001 1991 61,007,328 60,914,484 0.9985 1993 65,821,573 65,492,583 66,679,956 1.0003 1993 65,822,677 47,444 0.9938 1994 61,007,828 63,077,404 1.0231 1994 65,027,473 0.9938 1995 55,821,693 56,677,052 1.0153 1996 71,582,470 67,264,878 1.0101 1996 60,304,853 62,461,288 1.0103 1998 62,451,716 67,504,089 1.0061 1998 74,450,080 1.0023 1.0041 1.0999 74,620,388 74,963,318 1.0073 2001 82,642,613 82,471,029 1.0033 2002 83,425,125 90,195,822 1.0133 2001 82,642,613 82,471,029 1.0033 2004 84,584 1.0034 1.0237 2001 82,422,71		, ,				, ,		
1990 63.67.268 63.82.677 10.026 1990 63.82.677 63.944.947 0.0985 1991 65.07.132 61.006.738 66.071.328 66.071.94.844 0.9985 1992 65.321.63 65.821.643 56.677.264.957 1.0045 1993 65.821.643 56.077.140 1.0231 1994 53.064.844 52.677.343 0.9938 1996 65.970.853 71.826.433 1.0275 1996 67.7524.072 72.342.017 1.0112 1996 69.708.853 71.626.438 1.0031 1998 62.459.711 66.394.749 66.394.734 66.397.7594 1.0034 1999 74.63.038 74.996.318 1.0001 1998 74.203.031 74.462.080 1.0044 1999 74.45.03.38 74.996.318 1.0073 2001 82.647.13 82.457.129 1.0016 2002 89.424.21 1.0110 2002 84.452.125 80.1338.9 1.0132 2001 82.647.93 92.642.714 1.0268 1.0261 2								
1991 61,005,222 61,008,416 1,0001 1991 61,007,328 60,914,444 0.9985 1993 65,821,533 65,892,333 1,0001 1993 65,829,643 66,124,977 1,0045 1994 65,821,683 66,70,652 1,1153 1995 55,627,7210 57,224,078 1,0102 1995 65,821,683 66,370,652 1,1153 1996 71,562,477 1,62,773 1,0112 1996 69,708,853 71,62,463,28 1,0031 1998 62,497,71 62,642,494 1,0001 1999 74,203,031 74,452,080 1,1013 1998 62,497,71 62,642,849 1,0007 2001 82,064,813 82,571,020 1,0022 83,226,123 9,102,574,122 9,125,551 20,822,822 1,0207 2002 87,462,635 84,24,921 1,0110 2002 82,428,125 9,125,517 102,574,323 55,522,232 1,0209 2003 9,645,590 99,126,517 102,574,323 55,521,303 1,0274,020		60,127,968				60,886,061	60,818,649	
1992 56,397,730 56,490,857 1.0017 1992 56,422,633 66,72,965 1.0033 1993 55,821,633 1.0001 1993 56,821,643 50,071,40 1.0231 1994 50,064,44 52,677,210 72,343 0.9938 1995 55,821,633 71,822,433 1.0275 1996 71,552,470 72,342,317 1.0102 1996 66,394,715 66,394,715 66,482,714 66,482,714 1.0036 1.0031 1999 74,450,308 74,926,313 1.0073 2001 82,624,813 82,71,129 1.0034 1999 74,450,308 74,996,313 1.0073 2001 82,642,813 82,671,129 1.0039 20,44,519 1.0102 1.0023 80,442,528 1.0130 2001 82,642,149 1.0231 2004 82,452,120 90,162,21 1.0201 2003 96,446,150 92,462,749 1.0233 2001 82,551,990 1.0234 2000 99,5124,116 1.0373 20027 99,758,403	1990	63,657,269	63,823,657	1.0026	1990	63,822,677	63,944,957	
1993 65.829.643 66.124.567 1.0045 1994 51.80.668 53.007.140 1.021 1994 53.006.448 52.677.343 0.0938 1995 55.821.683 56.678.052 1.0153 1995 56.677.210 57.263.978 1.0102 1996 66.394.734 66.977.554 1.0088 1997 66.342.715 67.260.089 1.00066 1998 61.821.930 62.461.288 1.0103 1998 62.459.711 67.260.089 1.00061 2000 96.962.910 10.0231.289 1.0128 2000 100.231.780 101.582.862 1.0135 2001 82.674.326 84.24.921 1.0110 2002 87.462.635 88.424.921 1.0110 2002 82.671.326 95.612.826 1.0133 2004 94.623.858 95.613.366 1.0113 2004 95.672.821 10.334 2007 92.914.644 99.770.456 1.0738 2007 99.786.427 10.329.842.01 1.0348 2006 83.78.939 96.124.11	1991	61,005,222	61,008,416	1.0001		61,007,328	60,914,484	0.9985
1994 51,810,868 53,007,140 1.0231 1994 53,006,444 52,677,343 0.9938 1996 69,708,853 71,626,433 1.0275 1996 71,662,470 72,362,317 1.0112 1997 66,304,715 67,820,089 1.0088 1997 66,342,715 67,820,089 1.0001 1998 61,821,930 62,461,228 1.0103 1998 62,459,711 62,469,6318 1.0073 2000 96,962,910 100,221,229 1.0128 2000 100,231,780 101,522,862 1.0073 2001 82,048,113 82,571,029 1.00128 2004 98,842,512 90,195,822 1.0209 2003 90,646,690 92,482,749 1.0213 2004 95,894,407 96,928,852 1.0334 2005 96,529,201 99,126,407 1.0249 2005 99,769,427 10,313,239 1.0344 2007 92,914,649 99,770,456 1.0738 2007 92,914,649 99,770,456 1.0738 2010 73,78040	1992	56,397,730	56,490,857	1.0017	1992	56,492,583		1.0033
1995 55.821,693 56.678,052 1.0153 1995 56.677,210 57.28,978 1.0102 1996 66.394,734 66.977,584 1.0088 1997 66.342,715 67.520,089 1.0086 1998 61.821,330 62.461,288 1.0103 1998 62.459,711 62.468,949 1.0001 2000 98.962,910 100.231,289 1.0128 2000 100.231,780 101.582,862 1.0135 2001 82.064,825 88.424,921 1.0110 2002 87.462,635 88.424,921 1.0110 2002 88.425,125 90.195,822 1.0339 2004 94.623,858 95.691,356 1.0173 2004 95.689,407 95.298,822 1.0130 2005 85.378,339 96.124,116 1.0876 2006 94.534,157 97.694,271 1.038,1839 1.0159 2006 83.674,989 9.740,118 1.3377 2009 80.764,230 99.830,300 1.0151 2009 60.366,479 80.740,118 1.3377 2007 </td <td></td> <td>65,821,533</td> <td>65,829,333</td> <td>1.0001</td> <td></td> <td>65,829,643</td> <td>66,124,597</td> <td>1.0045</td>		65,821,533	65,829,333	1.0001		65,829,643	66,124,597	1.0045
1996 69, 708, 853 71, 622, 473 1.0275 1996 71, 562, 470 72, 323, 317 1.0112 1997 66, 334, 734 66, 974 1.0086 1997 66, 342, 715 67, 520, 089 1.00061 1998 61, 821, 930 62, 461, 228 1.0103 1999 74, 450, 368 1.0073 2000 88, 562, 110 100, 231, 229 1.0128 2000 100, 231, 780 101, 562, 862 1.0133 2001 82, 064, 513 82, 571, 029 1.00079 2003 90, 646, 590 92, 482, 749 1.0110 2002 88, 425, 122 90, 198, 822 1.0334 2005 96, 6529, 201 99, 126, 407 1.0269 2005 99, 754, 407 1.0334 2006 86, 378, 393 95, 124, 116 1.0876 2000 99, 754, 427 101, 3348 2006 96, 529, 201 99, 126, 407 91, 958, 331 1.0155 2008 74, 012, 611 85, 566, 91, 5661 2008 85, 564, 203 98, 77, 7593, 403 1.0344 2007 92, 914, 649	1994	51,810,868	53,007,140	1.0231	1994	53,006,484	52,677,343	0.9938
1997 66.394.734 66.977.594 1.0088 1997 66.942,715 75.20.089 1.0086 1998 61.821.930 62.461.288 1.0103 1998 62.469.711 62.468.949 1.0001 2000 98.962.910 100.231.289 1.0128 2000 182.571.322 83.226.328 1.0173 2001 82.048.813 82.571.029 1.0059 2001 82.571.322 83.226.328 1.0079 2002 87.462.655 88.424.921 1.0110 2002 89.452.650 99.48.427.126 91.052.826 1.0339 2004 94.623.858 95.691.366 1.0173 2004 95.682.901 99.124.4707 1.0267 2006 99.523.641.339 10.1348 2006 88.378.939 96.124.116 1.0376 2006 99.522.91 10.384.839 1.0159 2008 74.012.611 85.565.056 1.1561 2008 85.564.230 90.838.46.408 1.1715 2010 23.731.638 73.508.269 3.0975 2010 7	1995	55,821,693	56,678,052	1.0153	1995	56,677,210	57,254,978	1.0102
1998 61,821,930 62,461,288 1.0103 1998 62,459,711 62,468,949 1.00073 2000 98,962,910 100,231,289 1.0128 2000 100,231,780 101,582,862 1.0135 2001 82,084,813 82,571,029 1.0010 2002 86,425,125 90,195,622 1.0200 2003 90,646,590 92,482,749 1.0203 2004 95,689,407 96,529,852 1.0130 2004 94,623,858 95,691,356 1.0113 2004 95,689,407 96,529,803 1.0344 2006 96,529,201 99,126,407 1.0269 2005 99,126,4157 97,593,403 1.0324 2007 92,914,649 99,70,456 1.0738 2007 99,769,427 101,351,839 1.0615 2008 74,012,811 85,565,058 1.1561 2008 85,564,230 90,830,00 1.01615 2010 23,731,638 73,004,09 9.905 1906 40,731,177 40,756,835 1.00004 1986	1996	69,708,853	71,626,433	1.0275	1996	71,562,470	72,362,317	1.0112
1998 61,821,930 62,461,288 1.0103 1998 62,459,711 62,468,949 1.00073 2000 98,962,910 100,231,289 1.0128 2000 100,231,780 101,582,862 1.0135 2001 82,084,813 82,571,029 1.0010 2002 86,425,125 90,195,622 1.0200 2003 90,646,590 92,482,749 1.0203 2004 95,689,407 96,529,852 1.0130 2004 94,623,858 95,691,356 1.0113 2004 95,689,407 96,529,803 1.0344 2006 96,529,201 99,126,407 1.0269 2005 99,126,4157 97,593,403 1.0324 2007 92,914,649 99,70,456 1.0738 2007 99,769,427 101,351,839 1.0615 2008 74,012,811 85,565,058 1.1561 2008 85,564,230 90,830,00 1.01615 2010 23,731,638 73,004,09 9.905 1906 40,731,177 40,756,835 1.00004 1986	1997	66,394,734	66,977,594	1.0088	1997	66,942,715	67,520,089	1.0086
2000 98,962,910 100,231,289 1.0128 2000 100,231,780 101,582,862 1.0135 2001 82,044,813 82,571,029 1.0059 2001 82,421,132 83,226,328 1.0079 2003 90,646,580 92,482,749 1.0203 2003 92,441,236 86,12,826 1.0339 2004 94,623,858 95,691,356 1.0113 2004 95,689,407 96,929,852 1.0130 2005 96,529,201 99,126,407 1.0269 2005 99,126,4157 97,593,403 1.0324 2006 83,376,393 96,124,116 1.0376 2006 94,534,157 97,593,403 1.0324 2007 92,914,649 99,770,456 1.0738 2007 99,769,427 1.0135,1330 1.0155 2008 74,012,611 85,565,81 1.561 2008 80,564,230 90,830,01 1.6151 2010 23,731,638 73,508,269 3.0975 2010 73,266,748 90,271,489 1.2321 2011	1998	61,821,930	62,461,288	1.0103	1998	62,459,711		1.0001
2000 98,962,910 100,231,289 1.0128 2000 100,231,780 101,582,862 1.0135 2001 82,044,813 82,571,029 1.0059 2001 82,421,132 83,226,328 1.0079 2003 90,646,580 92,482,749 1.0203 2003 92,441,236 86,12,826 1.0339 2004 94,623,858 95,691,356 1.0113 2004 95,689,407 96,929,852 1.0130 2005 96,529,201 99,126,407 1.0269 2005 99,126,4157 97,593,403 1.0324 2006 83,376,393 96,124,116 1.0376 2006 94,534,157 97,593,403 1.0324 2007 92,914,649 99,770,456 1.0738 2007 99,769,427 1.0135,1330 1.0155 2008 74,012,611 85,565,81 1.561 2008 80,564,230 90,830,01 1.6151 2010 23,731,638 73,508,269 3.0975 2010 73,266,748 90,271,489 1.2321 2011								
2001 82,084,813 82,571,029 1.0059 2001 82,571,322 83,226,328 1.0079 2002 87,462,365 89,644,590 92,482,749 1.0203 2003 92,481,236 95,612,826 1.0339 2004 94,623,856 95,612,816 1.0113 2004 95,689,407 96,529,4020 1.0348 2006 88,378,339 96,124,116 1.0876 2006 94,534,157 97,593,403 1.0324 2007 92,914,649 97,770,456 1.0738 2007 99,769,427 101,31,839 1.0159 2008 74,012,611 85,565,058 1.1561 2008 85,564,230 90,330,300 1.0615 2010 23,266,748 90,271,889 1.2321 2011 30,466,115 79,025,521 2.5939 2011 23,316,351 50,251,511 1.0016 to 1986 40,731,571 40,756,835 1.0000 1986 310,486,274 310,969,977 1.0012 1987 51,068,774 51,132,031 1.0017								
2002 87,462,635 88,424,921 1.0110 2002 88,425,125 90,195,622 1.0200 2003 90,646,590 92,482,749 1.0203 2003 92,481,236 95,612,826 1.0339 2004 94,623,858 95,612,8201 10,324 2005 96,529,201 10,348 2006 88,373,939 96,124,116 1.0786 2006 94,534,157 97,593,403 1.0324 2007 92,914,649 99,770,456 1.0738 2007 99,769,427 101,351,839 1.0524 2008 7,40,12,611 85,565,058 1.1561 2008 85,564,230 90,830,300 1.0615 2010 23,731,638 73,508,269 3.0975 2010 73,266,748 90,271,889 1.23211 2011 30,469,737 2012 20,143,719 2.5939 2012 20,143,719 1986 44,194,876 43,773,094 0.9905 1986 40,731,577 40,756,853 1.0000 1986 50,74,531 55,251,501								
2003 90,646,590 92,482,749 1.0203 2003 92,481,236 95,612,226 1.0339 2004 94,623,858 95,613,356 1.0113 2004 95,680,407 96,299,852 1.0130 2005 98,529,201 99,126,407 1.0269 2005 99,125,519 102,574,020 1.0348 2006 88,378,339 96,124,116 1.0376 2006 94,534,157 97,593,403 1.0324 2007 92,914,649 95,770,456 1.0738 2007 99,769,427 101,351,839 1.0159 2010 23,731,638 73,508,269 3.0975 2010 73,266,748 90,271,889 1.2321 2011 30,469,737 2011 30,466,115 79,025,521 2.5939 2014 10196 310,486,274 310,969,977 1.0016 to 1996 298,307,916 298,316,591 1.0000 1986 44,194,876 43,773,094 0.9905 1986 40,731,577 40,756,835 1.0012 1986 60,904,0056 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
$\begin{array}{c c c c c c c c c c c c c c c c c c c $								
$\begin{array}{c c c c c c c c c c c c c c c c c c c $								
$\begin{array}{c c c c c c c c c c c c c c c c c c c $								
2007 92,914,649 99,770,456 1,0738 2007 99,789,427 101,51,839 1.0159 2008 74,012,611 85,565,058 1,1561 2008 85,564,230 90,830,300 1.0615 2010 23,731,638 73,508,269 3.0975 2010 73,266,748 90,271,889 1.2321 2011 30,469,737 2011 30,466,115 79,025,521 2.5939 2012 20,143,719 20,143,719 20,143,719 20,143,719 Prior 12/31/12 12/31/13 Ratio to Prior Prior 12/31/14 Prior Year Prior 50,745,81 55,251,501 1.0025 1986 40,731,577 40,756,835 1.0000 1986 53,164,434 53,299,274 1.0025 1988 50,996,38 50,866,448 0.9992 1988 60,802,828 60,940,056 1.0023 1989 50,999,819 59,199,774 1.0017 1989 60,802,824 60,940,056 1.0023 1989 50,989,819			, ,					
2008 74,012,E11 85,565,058 1.1561 2008 85,564,230 90,830,300 1.0615 2010 23,731,638 73,508,269 3.0975 2010 73,266,748 90,271,899 1.2321 2011 30,469,737 2011 30,466,115 79,025,521 2.5939 2012 20,143,719 20,143,719 20,143,719 20,143,719 Prior 12/31/12 12/31/13 Ratio to Prior Year Prior As of As of As of Prior Year Prior 11/388 310,486,274 310,969,977 1.0016 to 1986 298,307,916 298,316,591 1.0000 1987 55,074,531 55,251,501 1.0032 1987 51,068,774 51,132,031 1.0017 1988 63,804,047 63,614,776 0.9966 1990 58,659,593 58,641,044 1.0004 1991 60,868,135 60,664,624 0.9967 1991 56,220,098 56,208,885 0.9985 1992 56,598,539 56,516,137								
2009 60,356,479 80,740,118 1.3377 2009 80,104,967 93,846,408 1.1715 2010 23,731,638 73,508,269 3.0975 2010 73,266,748 90,271,889 1.2321 2011 30,469,737 2011 30,466,178 79,025,521 2.5939 2012 20,143,719 20,143,719 20,143,719 20,143,719 Prior 12/31/12 12/31/13 Ratio to Prior As of 12/31/14 As of 12/31/14 Ratio to Prior Year Prior to 1986 310,486,274 310,969,977 1.0016 to 1986 40,731,777 40,766,835 1.0000 1986 44,194,876 43,773,094 0.9905 1986 40,731,777 40,766,835 1.0000 1987 55,074,531 55,251,501 1.0032 1987 51,068,774 51,132,031 1.0012 1989 60,802,828 60,940,056 1.0023 1988 50,999,819 59,199,774 1.0014 1990 63,894,047 63,614,776 0.9966 1								
2010 23,731,638 73,508,269 3.0975 2010 73,266,748 90,271,889 1.2321 2011 30,469,737 2011 30,466,115 79,025,521 2.5939 2012 2011 30,466,115 79,025,521 2.5939 Policy Year As of 12/31/12 12/31/13 Prior Year Valued 12/31/13 Prior Year Prior Prior 996 44,194,876 43,773,094 0.9905 1986 40,731,577 40,756,835 1.0000 1986 53,074,531 55,251,501 1.0022 1987 51,068,774 51,132,031 1.0012 1989 60,802,828 60,940,056 1.0023 1989 59,099,819 59,199,784 1.0017 1990 63,884,047 63,614,776 0.9965 1990 58,681,094 1.0004 1991 60,052,64 65,166,341 0.9873 1993 61,558,004 61,847,857 1.0005 1993 66,005,264 65,166,341 0.9873 1999 73								
2011 30,469,737 2011 2014 30,466,115 79,025,521 2.5939 Policy Year Valued As of 12/31/12 As of 12/31/13 As of 12/31/13 As of 12/31/13 Paior Year Paior Year Paint Yalued Paior Year Paior Year </td <td></td> <td></td> <td>, ,</td> <td></td> <td></td> <td></td> <td></td> <td></td>			, ,					
$\begin{array}{c c c c c c c c c c c c c c c c c c c $		23,731,030		3.0975		, ,		
Policy Year Valued As of 12/31/12 As of 12/31/13 Ratio to Prior Year Valued Policy Year Valued As of 12/31/13 As of Prior Ratio to Prior Prior 10.986 310,486,274 310,969,977 1.0016 to 1986 298,307,916 298,316,591 1.0000 1986 44,194,876 43,773,094 0.9905 1986 40,731,577 40,766,835 1.0000 1987 55,074,531 55,251,501 1.0025 1988 50,099,638 50,866,448 0.9992 1988 60,802,828 60,940,056 1.0023 1989 59,099,919 59,199,784 1.0017 1990 63,894,047 63,614,776 0.9967 1991 56,292,098 56,208,885 0.9985 1992 56,568,539 56,516,137 0.9985 1992 52,486,6175 25,21,970 1.00047 1993 66,005,264 65,166,341 0.9873 1993 61,558,004 61,847,857 1.0047 1994 52,527,948 53,711,468 1.0225 1994 48,654,520 <td>2011</td> <td></td> <td>30,469,737</td> <td></td> <td></td> <td>30,400,115</td> <td></td> <td>2.5939</td>	2011		30,469,737			30,400,115		2.5939
$\begin{array}{ c c c c c c c c c c c c c c c c c c c$					2012		20,143,719	
$\begin{array}{ c c c c c c c c c c c c c c c c c c c$								
	•				•			
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Valued				Valued			
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Valued Prior	12/31/12	12/31/13	Prior Year	Valued Prior	12/31/13	12/31/14	Prior Year
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Valued Prior to 1986	12/31/12 310,486,274	12/31/13 310,969,977	Prior Year 1.0016	Valued Prior to 1986	12/31/13 298,307,916	12/31/14 298,316,591	Prior Year 1.0000
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Valued Prior to 1986 1986	12/31/12 310,486,274 44,194,876	12/31/13 310,969,977 43,773,094	Prior Year 1.0016 0.9905	Valued Prior to 1986 1986	12/31/13 298,307,916 40,731,577	12/31/14 298,316,591 40,756,835	Prior Year 1.0000 1.0006
199063,894,04763,614,7760.9956199058,659,59358,681,0941.0004199160,868,13560,664,6240.9967199156,292,09856,208,8850.9985199256,598,53956,516,1370.9985199252,486,97552,513,9701.0005199366,005,26465,166,3410.9873199361,558,00461,847,8571.0047199452,527,94853,711,4681.0225199448,654,52047,888,2010.9842199556,383,40656,269,9730.9980199548,736,57248,666,1720.9986199672,069,25372,965,8871.0124199668,680,33568,042,7420.9907199767,089,48467,475,2691.0058199763,621,46763,623,5821.0000199861,296,38661,648,8341.0057199856,687,38456,650,2780.9993199974,026,93573,625,8220.9946199965,334,41864,470,8580.9868200099,780,311101,767,0401.0199200092,077,94591,640,9260.9953200181,565,73281,378,4990.9977200169,508,00269,504,7181.0049200286,677,64985,653,4140.9882200281,026,23381,419,3421.0049200395,419,13996,974,7451.0163200392,821,48694,285,7961.0158200496,629,02396,918,4330.99	Valued Prior to 1986 1986 1987	12/31/12 310,486,274 44,194,876 55,074,531	12/31/13 310,969,977 43,773,094 55,251,501	Prior Year 1.0016 0.9905 1.0032	Valued Prior to 1986 1986 1987	12/31/13 298,307,916 40,731,577 51,068,774	12/31/14 298,316,591 40,756,835 51,132,031	Prior Year 1.0000 1.0006 1.0012
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Valued Prior to 1986 1986 1987 1988	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274	Prior Year 1.0016 0.9905 1.0032 1.0025	Valued Prior to 1986 1986 1987 1988	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448	Prior Year 1.0000 1.0006 1.0012 0.9992
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Valued Prior to 1986 1986 1987 1988 1989	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056	Prior Year 1.0016 0.9905 1.0032 1.0025 1.0023	Valued Prior to 1986 1986 1987 1988 1989	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Valued Prior to 1986 1987 1988 1989 1990	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056 63,614,776	Prior Year 1.0016 0.9905 1.0032 1.0025 1.0023 0.9956	Valued Prior to 1986 1987 1988 1989 1990	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 58,681,094	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Valued Prior to 1986 1987 1988 1989 1990 1991	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056 63,614,776 60,664,624	Prior Year 1.0016 0.9905 1.0032 1.0025 1.0023 0.9956 0.9967	Valued Prior to 1986 1987 1988 1989 1990 1991	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,292,098	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 58,681,094 56,208,885	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004 0.9985
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Valued Prior to 1986 1987 1987 1988 1989 1990 1991 1992	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135 56,598,539	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056 63,614,776 60,664,624 56,516,137	Prior Year 1.0016 0.9905 1.0032 1.0025 1.0023 0.9956 0.9967 0.9985	Valued Prior to 1986 1987 1988 1989 1990 1990 1991 1992	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,292,098 52,486,975	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 58,681,094 56,208,885 52,513,970	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004 0.9985 1.0005
199672,069,25372,965,8871.0124199668,680,33568,042,7420.9907199767,089,48467,475,2691.0058199763,621,46763,623,5821.0000199861,296,38661,648,8341.0057199856,687,38456,650,2780.9993199974,026,93573,625,8220.9946199965,334,41864,470,8580.9868200099,780,311101,767,0401.0199200092,077,94591,640,9260.9953200181,565,73281,378,4990.9977200169,508,00269,504,7181.0000200286,677,64985,653,4140.9882200281,026,24381,419,3421.0049200395,419,13996,974,7451.0163200392,821,48694,285,7961.0158200496,929,02396,918,4330.9999200493,560,53994,761,2771.01282005102,573,552103,532,1601.0093200598,688,245100,651,7911.01992006100,300,425103,891,0911.03582006101,709,951105,842,5581.04062007101,349,709104,731,1451.03342007100,307,557103,203,0041.0289200890,830,45395,607,1491.0526200891,826,51297,736,4851.0644200993,846,53699,944,9791.0650200998,429,600108,137,4331.0986201090,271,526105,505,058	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135 56,598,539 66,005,264	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056 63,614,776 60,664,624 56,516,137 65,166,341	Prior Year 1.0016 0.9905 1.0032 1.0023 0.9956 0.9967 0.9985 0.9873	Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,292,098 52,486,975 61,558,004	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 58,681,094 56,208,885 52,513,970 61,847,857	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004 0.9985 1.0005 1.0047
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135 56,598,539 66,005,264 52,527,948	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056 63,614,776 60,664,624 56,516,137 65,166,341 53,711,468	Prior Year 1.0016 0.9905 1.0032 1.0025 1.0023 0.9956 0.9967 0.9985 0.9873 1.0225	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,292,098 52,486,975 61,558,004 48,654,520	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 58,681,094 56,208,885 52,513,970 61,847,857 47,888,201	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004 0.9985 1.0005 1.0047 0.9842
199861,296,38661,648,8341.0057199856,687,38456,650,2780.9993199974,026,93573,625,8220.9946199965,334,41864,470,8580.9868200099,780,311101,767,0401.0199200092,077,94591,640,9260.9953200181,565,73281,378,4990.9977200169,508,00269,504,7181.0000200286,677,64985,653,4140.9882200281,026,24381,419,3421.0049200395,419,13996,974,7451.0163200392,821,48694,285,7961.0158200496,929,02396,918,4330.9999200493,560,53994,761,2771.01282005102,573,552103,532,1601.0093200598,688,245100,651,7911.01992006100,300,425103,891,0911.03582006101,709,951105,842,5581.04662007101,349,709104,731,1451.03342007100,307,557103,203,0041.0289200890,830,45395,607,1491.0526200891,826,51297,736,4851.0644200993,846,53699,944,9791.0650200998,429,600108,137,4331.0986201090,271,526105,505,0581.16882010100,621,738107,169,2911.0651201179,024,70896,103,6641.2161201194,604,211103,280,6071.0917201220,143,92065,934,	Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993 1994 1995	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135 56,598,539 66,005,264 52,527,948 56,383,406	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056 63,614,776 60,664,624 56,516,137 65,166,341 53,711,468 56,269,973	Prior Year 1.0016 0.9905 1.0032 1.0025 1.0023 0.9956 0.9967 0.9985 0.9873 1.0225 0.9980	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,292,098 52,486,975 61,558,004 48,654,520 48,736,572	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 58,681,094 56,208,885 52,513,970 61,847,857 47,888,201 48,666,172	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004 0.9985 1.0005 1.0047 0.9842 0.9986
199974,026,93573,625,8220.9946199965,334,41864,470,8580.9868200099,780,311101,767,0401.0199200092,077,94591,640,9260.9953200181,565,73281,378,4990.9977200169,508,00269,504,7181.0000200286,677,64985,653,4140.9882200281,026,24381,419,3421.0049200395,419,13996,974,7451.0163200392,821,48694,285,7961.0158200496,929,02396,918,4330.9999200493,560,53994,761,2771.01282005102,573,552103,52,1601.0093200598,688,245100,651,7911.01992006100,300,425103,891,0911.03582006101,709,951105,842,5581.04662007101,349,709104,731,1451.03342007100,307,557103,203,0041.0289200890,830,45395,607,1491.0526200891,826,51297,736,4851.0644200993,846,53699,944,9791.0650200998,429,600108,137,4331.0986201090,271,526105,505,0581.16882010100,621,738107,169,2911.0651201179,024,70896,103,6641.2161201194,604,211103,280,6071.0917201220,143,92065,934,5993.2732201265,147,94682,549,6031.2671201324,251,2332013 <td>Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996</td> <td>12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135 56,598,539 66,005,264 52,527,948 56,383,406 72,069,253</td> <td>12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056 63,614,776 60,664,624 56,516,137 65,166,341 53,711,468 56,269,973 72,965,887</td> <td>Prior Year 1.0016 0.9905 1.0032 1.0025 1.0023 0.9956 0.9967 0.9985 0.9873 1.0225 0.9980 1.0124</td> <td>Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996</td> <td>12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,659,593 56,292,098 52,486,975 61,558,004 48,654,520 48,736,572 68,680,335</td> <td>12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 58,681,094 56,208,885 52,513,970 61,847,857 47,888,201 48,666,172 68,042,742</td> <td>Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004 0.9985 1.0005 1.0047 0.9842 0.9986 0.9907</td>	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135 56,598,539 66,005,264 52,527,948 56,383,406 72,069,253	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056 63,614,776 60,664,624 56,516,137 65,166,341 53,711,468 56,269,973 72,965,887	Prior Year 1.0016 0.9905 1.0032 1.0025 1.0023 0.9956 0.9967 0.9985 0.9873 1.0225 0.9980 1.0124	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,659,593 56,292,098 52,486,975 61,558,004 48,654,520 48,736,572 68,680,335	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 58,681,094 56,208,885 52,513,970 61,847,857 47,888,201 48,666,172 68,042,742	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004 0.9985 1.0005 1.0047 0.9842 0.9986 0.9907
200099,780,311101,767,0401.0199200092,077,94591,640,9260.9953200181,565,73281,378,4990.9977200169,508,00269,504,7181.0000200286,677,64985,653,4140.9882200281,026,24381,419,3421.0049200395,419,13996,974,7451.0163200392,821,48694,285,7961.0158200496,929,02396,918,4330.9999200493,560,53994,761,2771.01282005102,573,552103,532,1601.0093200598,688,245100,651,7911.01992006100,300,425103,891,0911.03582006101,709,951105,842,5581.04662007101,349,709104,731,1451.03342007100,307,557103,203,0041.0289200890,830,45395,607,1491.0526200891,826,51297,736,4851.0644200993,846,53699,944,9791.0650200998,429,600108,137,4331.0986201090,271,526105,505,0581.16882010100,621,738107,169,2911.0651201179,024,70896,103,6641.2161201194,604,211103,280,6071.0917201220,143,92065,934,5993.2732201265,864,8042.8798	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135 56,598,539 66,005,264 52,527,948 56,383,406 72,069,253 67,089,484	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056 63,614,776 60,664,624 56,516,137 65,166,341 53,711,468 56,269,973 72,965,887 67,475,269	Prior Year 1.0016 0.9905 1.0032 1.0025 1.0023 0.9956 0.9967 0.9985 0.99873 1.0225 0.9980 1.0124 1.0058	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,292,098 52,486,975 61,558,004 48,654,520 48,736,572 68,680,335 63,621,467	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 58,681,094 56,208,885 52,513,970 61,847,857 47,888,201 48,666,172 68,042,742 63,623,582	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004 0.9985 1.0005 1.0047 0.9842 0.9986 0.9907 1.0000
200181,565,73281,378,4990.9977200169,508,00269,504,7181.0000200286,677,64985,653,4140.9882200281,026,24381,419,3421.0049200395,419,13996,974,7451.0163200392,821,48694,285,7961.0158200496,929,02396,918,4330.9999200493,560,53994,761,2771.01282005102,573,552103,532,1601.0093200598,688,245100,651,7911.01992006100,300,425103,891,0911.03582006101,709,951105,842,5581.04062007101,349,709104,731,1451.03342007100,307,557103,203,0041.0289200890,830,45395,607,1491.0526200891,826,51297,736,4851.0644200993,846,53699,944,9791.0650200998,429,600108,137,4331.0986201090,271,526105,505,0581.16882010100,621,738107,169,2911.0651201179,024,70896,103,6641.2161201194,604,211103,280,6071.0917201220,143,92065,934,5993.2732201323,739,80268,364,8042.8798	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135 56,598,539 66,005,264 52,527,948 56,383,406 72,069,253 67,089,484 61,296,386	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056 63,614,776 60,664,624 56,516,137 65,166,341 53,711,468 56,269,973 72,965,887 67,475,269 61,648,834	Prior Year 1.0016 0.9905 1.0032 1.0025 1.0023 0.9956 0.9967 0.9985 0.99873 1.0225 0.9980 1.0124 1.0058 1.0057	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,292,098 52,486,975 61,558,004 48,654,520 48,736,572 68,680,335 63,621,467 56,687,384	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 58,681,094 56,208,885 52,513,970 61,847,857 47,888,201 48,666,172 68,042,742 63,623,582 56,650,278	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004 0.9985 1.0005 1.0047 0.9842 0.9986 0.9907 1.0000 0.9993
200286,677,64985,653,4140.9882200281,026,24381,419,3421.0049200395,419,13996,974,7451.0163200392,821,48694,285,7961.0158200496,929,02396,918,4330.9999200493,560,53994,761,2771.01282005102,573,552103,532,1601.0093200598,688,245100,651,7911.01992006100,300,425103,891,0911.03582006101,709,951105,842,5581.04062007101,349,709104,731,1451.03342007100,307,557103,203,0041.0289200890,830,45395,607,1491.0526200891,826,51297,736,4851.0644200993,846,53699,944,9791.0650200998,429,600108,137,4331.0986201090,271,526105,505,0581.16882010100,621,738107,169,2911.0651201179,024,70896,103,6641.2161201194,604,211103,280,6071.0917201220,443,92065,934,5993.2732201265,147,94682,549,6031.2671201324,251,233201323,739,80268,364,8042.8798	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1996 1997 1998 1999	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135 56,598,539 66,005,264 52,527,948 56,383,406 72,069,253 67,089,484 61,296,386 74,026,935	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056 63,614,776 60,664,624 56,516,137 65,166,341 53,711,468 56,269,973 72,965,887 67,475,269 61,648,834 73,625,822	Prior Year 1.0016 0.9905 1.0025 1.0023 0.9956 0.9967 0.9985 0.9873 1.0225 0.9980 1.0124 1.0058 1.0057 0.9946	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,292,098 52,486,975 61,558,004 48,654,520 48,736,572 68,680,335 63,621,467 56,687,384 65,334,418	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 56,208,885 52,513,970 61,847,857 47,888,201 48,666,172 68,042,742 63,623,582 56,650,278 64,470,858	Prior Year 1.0000 1.0012 0.9992 1.0017 1.0004 0.9985 1.0005 1.0047 0.9842 0.9986 0.9907 1.0000 0.9993 0.9868
200395,419,13996,974,7451.0163200392,821,48694,285,7961.0158200496,929,02396,918,4330.9999200493,560,53994,761,2771.01282005102,573,552103,532,1601.0093200598,688,245100,651,7911.01992006100,300,425103,891,0911.03582006101,709,951105,842,5581.04062007101,349,709104,731,1451.03342007100,307,557103,203,0041.0289200890,830,45395,607,1491.0526200891,826,51297,736,4851.0644200993,846,53699,944,9791.0650200998,429,600108,137,4331.0986201090,271,526105,505,0581.16882010100,621,738107,169,2911.0651201179,024,70896,103,6641.2161201194,604,211103,280,6071.0917201220,143,92065,934,5993.2732201323,739,80268,364,8042.8798	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135 56,598,539 66,005,264 52,527,948 56,383,406 72,069,253 67,089,484 61,296,386 74,026,935 99,780,311	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056 63,614,776 60,664,624 56,516,137 65,166,341 53,711,468 56,269,973 72,965,887 67,475,269 61,648,834 73,625,822 101,767,040	Prior Year 1.0016 0.9905 1.0032 1.0025 1.0023 0.9956 0.9967 0.9985 0.9873 1.0225 0.9980 1.0124 1.0058 1.0057 0.9946 1.0199	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1995 1995 1997 1998 1999 2000	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,292,098 52,486,975 61,558,004 48,654,520 48,736,572 68,680,335 63,621,467 56,687,384 65,334,418 92,077,945	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 58,681,094 56,208,885 52,513,970 61,847,857 47,888,201 48,666,172 68,042,742 63,623,582 56,650,278 64,470,858 91,640,926	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004 0.9985 1.0005 1.0047 0.9842 0.9986 0.9997 1.0000 0.9993 0.9868 0.9953
200496,929,02396,918,4330.9999200493,560,53994,761,2771.01282005102,573,552103,532,1601.0093200598,688,245100,651,7911.01992006100,300,425103,891,0911.03582006101,709,951105,842,5581.04062007101,349,709104,731,1451.03342007100,307,557103,203,0041.0289200890,830,45395,607,1491.0526200891,826,51297,736,4851.0644200993,846,53699,944,9791.0650200998,429,600108,137,4331.0986201090,271,526105,505,0581.16882010100,621,738107,169,2911.0651201179,024,70896,103,6641.2161201194,604,211103,280,6071.0917201220,143,92065,934,5993.2732201265,147,94682,549,6031.2671201324,251,233201323,739,80268,364,8042.8798	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135 56,598,539 66,005,264 52,527,948 56,383,406 72,069,253 67,089,484 61,296,386 74,026,935 99,780,311 81,565,732	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056 63,614,776 60,664,624 56,516,137 65,166,341 53,711,468 56,269,973 72,965,887 67,475,269 61,648,834 73,625,822 101,767,040 81,378,499	Prior Year 1.0016 0.9905 1.0032 1.0025 1.0023 0.9956 0.9967 0.9985 0.9873 1.0225 0.9980 1.0124 1.0058 1.0057 0.9946 1.0199 0.9977	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,292,098 52,486,975 61,558,004 48,654,520 48,736,572 68,680,335 63,621,467 56,687,384 65,334,418 92,077,945 69,508,002	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 58,681,094 56,208,885 52,513,970 61,847,857 47,888,201 48,666,172 68,042,742 63,623,582 56,650,278 64,470,858 91,640,926 69,504,718	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004 0.9985 1.0005 1.0047 0.9842 0.9986 0.9907 1.0000 0.9993 0.9868 0.9953 1.0000
2005102,573,552103,532,1601.0093200598,688,245100,651,7911.01992006100,300,425103,891,0911.03582006101,709,951105,842,5581.04062007101,349,709104,731,1451.03342007100,307,557103,203,0041.0289200890,830,45395,607,1491.0526200891,826,51297,736,4851.0644200993,846,53699,944,9791.0650200998,429,600108,137,4331.0986201090,271,526105,505,0581.16882010100,621,738107,169,2911.0651201179,024,70896,103,6641.2161201194,604,211103,280,6071.0917201220,143,92065,934,5993.2732201265,147,94682,549,6031.2671201324,251,233201323,739,80268,364,8042.8798	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135 56,598,539 66,005,264 52,527,948 56,383,406 72,069,253 67,089,484 61,296,386 74,026,935 99,780,311 81,565,732 86,677,649	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056 63,614,776 60,664,624 56,516,137 65,166,341 53,711,468 56,269,973 72,965,887 67,475,269 61,648,834 73,625,822 101,767,040 81,378,499 85,653,414	Prior Year 1.0016 0.9905 1.0032 1.0025 1.0023 0.9956 0.9967 0.9985 0.9873 1.0225 0.9980 1.0124 1.0058 1.0124 1.0057 0.9946 1.0199 0.9977 0.9882	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,292,098 52,486,975 61,558,004 48,654,520 48,736,572 68,680,335 63,621,467 56,687,384 65,334,418 92,077,945 69,508,002 81,026,243	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 58,681,094 56,208,885 52,513,970 61,847,857 47,888,201 48,666,172 68,042,742 63,623,582 56,650,278 64,470,858 91,640,926 69,504,718 81,419,342	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004 0.9985 1.0005 1.0047 0.9842 0.9986 0.9907 1.0000 0.9993 0.9868 0.9953 1.0000 1.0049
2006100,300,425103,891,0911.03582006101,709,951105,842,5581.04062007101,349,709104,731,1451.03342007100,307,557103,203,0041.0289200890,830,45395,607,1491.0526200891,826,51297,736,4851.0644200993,846,53699,944,9791.0650200998,429,600108,137,4331.0986201090,271,526105,505,0581.16882010100,621,738107,169,2911.0651201179,024,70896,103,6641.2161201194,604,211103,280,6071.0917201220,143,92065,934,5993.2732201226,147,94682,549,6031.2671201324,251,233201323,739,80268,364,8042.8798	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135 56,598,539 66,005,264 52,527,948 56,383,406 72,069,253 67,089,484 61,296,386 74,026,935 99,780,311 81,565,732 86,677,649 95,419,139	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056 63,614,776 60,664,624 56,516,137 65,166,341 53,711,468 56,269,973 72,965,887 67,475,269 61,648,834 73,625,822 101,767,040 81,378,499 85,653,414 96,974,745	Prior Year 1.0016 0.9905 1.0032 1.0025 1.0023 0.9956 0.9967 0.9985 0.9873 1.0225 0.9980 1.0124 1.0058 1.0058 1.0057 0.9946 1.0199 0.9977 0.9882 1.0163	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,292,098 52,486,975 61,558,004 48,654,520 48,736,572 68,680,335 63,621,467 56,687,384 65,334,418 92,077,945 69,508,002 81,026,243 92,821,486	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 58,681,094 56,208,885 52,513,970 61,847,857 47,888,201 48,666,172 68,042,742 63,623,582 56,650,278 64,470,858 91,640,926 69,504,718 81,419,342 94,285,796	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004 0.9985 1.0005 1.0047 0.9842 0.9986 0.9907 1.0000 0.9993 0.9868 0.9953 1.0000 1.0049 1.0158
2007101,349,709104,731,1451.03342007100,307,557103,203,0041.0289200890,830,45395,607,1491.0526200891,826,51297,736,4851.0644200993,846,53699,944,9791.0650200998,429,600108,137,4331.0986201090,271,526105,505,0581.16882010100,621,738107,169,2911.0651201179,024,70896,103,6641.2161201194,604,211103,280,6071.0917201220,143,92065,934,5993.2732201226,147,94682,549,6031.2671201324,251,233201323,739,80268,364,8042.8798	Valued Prior to 1986 1987 1988 1987 1988 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135 56,598,539 66,005,264 52,527,948 56,383,406 72,069,253 67,089,484 61,296,386 74,026,935 99,780,311 81,565,732 86,677,649 95,419,139 96,929,023	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056 63,614,776 60,664,624 56,516,137 65,166,341 53,711,468 56,269,973 72,965,887 67,475,269 61,648,834 73,625,822 101,767,040 81,378,499 85,653,414 96,974,745 96,918,433	Prior Year 1.0016 0.9905 1.0032 1.0025 1.0023 0.9956 0.9967 0.9985 0.9873 1.0225 0.9980 1.0124 1.0058 1.0057 0.9946 1.0199 0.9977 0.9882 1.0163 0.9999	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,292,098 52,486,975 61,558,004 48,654,520 48,736,572 68,680,335 63,621,467 56,687,384 65,334,418 92,077,945 69,508,002 81,026,243 92,821,486 93,560,539	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 58,681,094 56,208,885 52,513,970 61,847,857 47,888,201 48,666,172 68,042,742 63,623,582 56,650,278 64,470,858 91,640,926 69,504,718 81,419,342 94,285,796 94,761,277	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004 0.9985 1.0005 1.0047 0.9842 0.9986 0.9907 1.0000 0.9993 0.9868 0.9953 1.0000 1.0049 1.0158 1.0128
200890,830,45395,607,1491.0526200891,826,51297,736,4851.0644200993,846,53699,944,9791.0650200998,429,600108,137,4331.0986201090,271,526105,505,0581.16882010100,621,738107,169,2911.0651201179,024,70896,103,6641.2161201194,604,211103,280,6071.0917201220,143,92065,934,5993.2732201265,147,94682,549,6031.2671201324,251,233201323,739,80268,364,8042.8798	Valued Prior to 1986 1987 1988 1987 1988 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135 56,598,539 66,005,264 52,527,948 56,383,406 72,069,253 67,089,484 61,296,386 74,026,935 99,780,311 81,565,732 86,677,649 95,419,139 96,929,023 102,573,552	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056 63,614,776 60,664,624 56,516,137 65,166,341 53,711,468 56,269,973 72,965,887 67,475,269 61,648,834 73,625,822 101,767,040 81,378,499 85,653,414 96,974,745 96,918,433 103,532,160	Prior Year 1.0016 0.9905 1.0032 1.0025 1.0023 0.9956 0.9967 0.9985 0.9873 1.0225 0.9980 1.0124 1.0058 1.0057 0.9946 1.0199 0.9977 0.9882 1.0163 0.9999	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,292,098 52,486,975 61,558,004 48,654,520 48,736,572 68,680,335 63,621,467 56,687,384 65,334,418 92,077,945 69,508,002 81,026,243 92,821,486 93,560,539 98,688,245	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 58,681,094 56,208,885 52,513,970 61,847,857 47,888,201 48,666,172 68,042,742 63,623,582 56,650,278 64,470,858 91,640,926 69,504,718 81,419,342 94,285,796 94,761,277 100,651,791	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004 0.9985 1.0005 1.0047 0.9842 0.9986 0.9907 1.0000 0.9993 0.9868 0.9953 1.0000 1.0049 1.0158 1.0128 1.0199
200993,846,53699,944,9791.0650200998,429,600108,137,4331.0986201090,271,526105,505,0581.16882010100,621,738107,169,2911.0651201179,024,70896,103,6641.2161201194,604,211103,280,6071.0917201220,143,92065,934,5993.2732201265,147,94682,549,6031.2671201324,251,233201323,739,80268,364,8042.8798	Valued Prior to 1986 1987 1988 1987 1988 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135 56,598,539 66,005,264 52,527,948 56,383,406 72,069,253 67,089,484 61,296,386 74,026,935 99,780,311 81,565,732 86,677,649 95,419,139 96,929,023 102,573,552	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056 63,614,776 60,664,624 56,516,137 65,166,341 53,711,468 56,269,973 72,965,887 67,475,269 61,648,834 73,625,822 101,767,040 81,378,499 85,653,414 96,974,745 96,918,433 103,532,160	Prior Year 1.0016 0.9905 1.0032 1.0025 1.0023 0.9956 0.9967 0.9985 0.9873 1.0225 0.9980 1.0124 1.0058 1.0057 0.9946 1.0199 0.9977 0.9882 1.0163 0.9999 1.0093	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,292,098 52,486,975 61,558,004 48,654,520 48,736,572 68,680,335 63,621,467 56,687,384 65,334,418 92,077,945 69,508,002 81,026,243 92,821,486 93,560,539 98,688,245	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 56,681,094 56,208,885 52,513,970 61,847,857 47,888,201 48,666,172 68,042,742 63,623,582 56,650,278 64,470,858 91,640,926 69,504,718 81,419,342 94,285,796 94,761,277 100,651,791 105,842,558	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004 0.9985 1.0005 1.0047 0.9842 0.9986 0.9907 1.0000 0.9993 0.9868 0.9953 1.0000 1.0049 1.0158 1.0128 1.0199
201090,271,526105,505,0581.16882010100,621,738107,169,2911.0651201179,024,70896,103,6641.2161201194,604,211103,280,6071.0917201220,143,92065,934,5993.2732201265,147,94682,549,6031.2671201324,251,233201323,739,80268,364,8042.8798	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135 56,598,539 66,005,264 52,527,948 56,383,406 72,069,253 67,089,484 61,296,386 74,026,935 99,780,311 81,565,732 86,677,649 95,419,139 96,929,023 102,573,552 100,300,425	$\begin{array}{r} 12/31/13\\ \hline 310,969,977\\ 43,773,094\\ 55,251,501\\ 53,299,274\\ 60,940,056\\ 63,614,776\\ 60,664,624\\ 56,516,137\\ 65,166,341\\ 53,711,468\\ 56,269,973\\ 72,965,887\\ 67,475,269\\ 61,648,834\\ 73,625,822\\ 101,767,040\\ 81,378,499\\ 85,653,414\\ 96,974,745\\ 96,918,433\\ 103,532,160\\ 103,891,091\\ \end{array}$	Prior Year 1.0016 0.9905 1.0032 1.0025 1.0023 0.9956 0.9967 0.9985 0.9873 1.0225 0.9980 1.0124 1.0058 1.0057 0.9946 1.0199 0.9977 0.99882 1.0163 0.9999 1.0093 1.0093 1.0358	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,292,098 52,486,975 61,558,004 48,654,520 48,736,572 68,680,335 63,621,467 56,687,384 65,334,418 92,077,945 69,508,002 81,026,243 92,821,486 93,560,539 98,688,245 101,709,951	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 56,681,094 56,208,885 52,513,970 61,847,857 47,888,201 48,666,172 68,042,742 63,623,582 56,650,278 64,470,858 91,640,926 69,504,718 81,419,342 94,285,796 94,761,277 100,651,791 105,842,558	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004 0.9985 1.0005 1.0047 0.9842 0.9986 0.9907 1.0000 0.9993 0.9868 0.9953 1.0000 1.0049 1.0158 1.0128 1.0199 1.0406
201179,024,70896,103,6641.2161201194,604,211103,280,6071.0917201220,143,92065,934,5993.2732201265,147,94682,549,6031.2671201324,251,233201323,739,80268,364,8042.8798	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2004 2005 2006 2007 2008	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135 56,598,539 66,005,264 52,527,948 56,383,406 72,069,253 67,089,484 61,296,386 74,026,935 99,780,311 81,565,732 86,677,649 95,419,139 96,929,023 102,573,552 100,300,425 101,349,709 90,830,453	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056 63,614,776 60,664,624 56,516,137 65,166,341 53,711,468 56,269,973 72,965,887 67,475,269 61,648,834 73,625,822 101,767,040 81,378,499 85,653,414 96,974,745 96,918,433 103,532,160 103,891,091 104,731,145 95,607,149	Prior Year 1.0016 0.9905 1.0032 1.0025 1.0023 0.9956 0.9967 0.9985 0.9873 1.0225 0.9980 1.0124 1.0058 1.0057 0.9946 1.0199 0.9977 0.9882 1.0163 0.9999 1.0093 1.0358 1.0334	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,292,098 52,486,975 61,558,004 48,654,520 48,736,572 68,680,335 63,621,467 56,687,384 65,334,418 92,077,945 69,508,002 81,026,243 92,821,486 93,560,539 98,688,245 101,709,951 100,307,557 91,826,512	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 58,681,094 56,208,885 52,513,970 61,847,857 47,888,201 48,666,172 68,042,742 63,623,582 56,650,278 64,470,858 91,640,926 69,504,718 81,419,342 94,285,796 94,761,277 100,651,791 105,842,558 103,203,004 97,736,485	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004 0.9985 1.0005 1.0047 0.9842 0.9986 0.9997 1.0000 0.9993 0.9868 0.9953 1.0000 1.0049 1.0158 1.0128 1.0128 1.0199 1.0406 1.0289
2012 20,143,920 65,934,599 3.2732 2012 65,147,946 82,549,603 1.2671 2013 24,251,233 2013 23,739,802 68,364,804 2.8798	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135 56,598,539 66,005,264 52,527,948 56,383,406 72,069,253 67,089,484 61,296,386 74,026,935 99,780,311 81,565,732 86,677,649 95,419,139 96,929,023 102,573,552 100,300,425 101,349,709 90,830,453 93,846,536	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056 63,614,776 60,664,624 56,516,137 65,166,341 53,711,468 56,269,973 72,965,887 67,475,269 61,648,834 73,625,822 101,767,040 81,378,499 85,653,414 96,974,745 96,918,433 103,532,160 103,891,091 104,731,145 95,607,149 99,944,979	Prior Year 1.0016 0.9905 1.0032 1.0025 1.0023 0.9956 0.9967 0.9985 0.9873 1.0225 0.9980 1.0124 1.0058 1.0057 0.9946 1.0199 0.9977 0.9882 1.0163 0.9999 1.0093 1.0358 1.0334 1.0526 1.0650	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2004 2005 2007 2008 2009	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,292,098 52,486,975 61,558,004 48,654,520 48,736,572 68,680,335 63,621,467 56,687,384 65,334,418 92,077,945 69,508,002 81,026,243 92,821,486 93,560,539 98,688,245 101,709,951 100,307,557 91,826,512 98,429,600	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 58,681,094 56,208,885 52,513,970 61,847,857 47,888,201 48,666,172 68,042,742 63,623,582 56,650,278 64,470,858 91,640,926 69,504,718 81,419,342 94,285,796 94,761,277 100,651,791 105,842,558 103,203,004 97,736,485 108,137,433	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004 0.9985 1.0005 1.0047 0.9842 0.9986 0.9907 1.0000 0.9993 0.9868 0.9953 1.0000 1.0049 1.0158 1.0128 1.0199 1.0406 1.0289 1.0644 1.0986
2013 24,251,233 2013 23,739,802 68,364,804 2.8798	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135 56,598,539 66,005,264 52,527,948 56,383,406 72,069,253 67,089,484 61,296,386 74,026,935 99,780,311 81,565,732 86,677,649 95,419,139 96,929,023 102,573,552 100,300,425 101,349,709 90,830,453 93,846,536 90,271,526	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056 63,614,776 60,664,624 56,516,137 65,166,341 53,711,468 56,269,973 72,965,887 67,475,269 61,648,834 73,625,822 101,767,040 81,378,499 85,653,414 96,974,745 96,918,433 103,532,160 103,881,091 104,731,145 95,607,149 99,944,979 105,505,058	Prior Year 1.0016 0.9905 1.0032 1.0025 1.0023 0.9956 0.9967 0.9985 0.9873 1.0225 0.9980 1.0124 1.0058 1.0057 0.9946 1.0199 0.9977 0.9882 1.0163 0.9999 1.0093 1.0358 1.0334 1.0526 1.0650 1.1688	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,292,098 52,486,975 61,558,004 48,654,520 48,736,572 68,680,335 63,621,467 56,687,384 65,534,418 92,077,945 69,508,002 81,026,243 92,821,486 93,560,539 98,688,245 101,709,951 100,307,557 91,826,512 98,429,600 100,621,738	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 58,681,094 56,208,885 52,513,970 61,847,857 47,888,201 48,666,172 68,042,742 63,623,582 56,650,278 64,470,858 91,640,926 69,504,718 81,419,342 94,285,796 94,761,277 100,651,791 105,842,558 103,203,004 97,736,485 108,137,433 107,169,291	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004 0.9985 1.0005 1.0047 0.9842 0.9986 0.9907 1.0000 0.9993 0.9868 0.9953 1.0000 1.0049 1.0158 1.0128 1.0128 1.0128 1.0199 1.0406 1.0289 1.0644 1.0986 1.0651
	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 201 201 201 201 201 201 201 201 20	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135 56,598,539 66,005,264 52,527,948 56,383,406 72,069,253 67,089,484 61,296,386 74,026,935 99,780,311 81,565,732 86,677,649 95,419,139 96,929,023 102,573,552 100,300,425 101,349,709 90,830,453 93,846,536 90,271,526 79,024,708	$\begin{array}{r} 12/31/13\\ \hline 310,969,977\\ 43,773,094\\ 55,251,501\\ 53,299,274\\ 60,940,056\\ 63,614,776\\ 60,664,624\\ 56,516,137\\ 65,166,341\\ 53,711,468\\ 56,269,973\\ 72,965,887\\ 67,475,269\\ 61,648,834\\ 73,625,822\\ 101,767,040\\ 81,378,499\\ 85,653,414\\ 96,974,745\\ 96,918,433\\ 103,532,160\\ 103,891,091\\ 104,731,145\\ 95,607,149\\ 99,944,979\\ 105,505,058\\ 96,103,664\\ \end{array}$	Prior Year 1.0016 0.9905 1.0032 1.0023 0.9956 0.9957 0.9985 0.9873 1.0225 0.9980 1.0124 1.0058 1.0057 0.9946 1.0199 0.9977 0.9882 1.0163 0.9999 1.0093 1.0358 1.0334 1.0526 1.0650 1.1688 1.2161	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,292,098 52,486,975 61,558,004 48,654,520 48,736,572 63,621,467 56,687,384 65,334,418 92,077,945 69,508,002 81,026,243 92,821,486 93,560,539 98,688,245 101,709,951 100,307,557 91,826,512 98,429,600 100,62,1738 94,604,211	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 58,681,094 56,208,885 52,513,970 61,847,857 47,888,201 48,666,172 68,042,742 63,623,582 56,650,278 64,470,858 91,640,926 69,504,718 81,419,342 94,285,796 94,761,277 100,651,791 105,842,558 103,203,004 97,736,485 108,137,433 107,169,291 103,280,607	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004 0.9985 1.0005 1.0047 0.9842 0.9986 0.9907 1.0000 0.9993 0.9868 0.9953 1.0000 1.0049 1.0158 1.0128 1.0199 1.0406 1.0289 1.0641 1.0986 1.0651 1.0917
	Valued Prior to 1986 1987 1988 1987 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2004 2005 2006 2007 2008 2009 2010 201 201 201 201 201 201 201 201 20	12/31/12 310,486,274 44,194,876 55,074,531 53,164,434 60,802,828 63,894,047 60,868,135 56,598,539 66,005,264 52,527,948 56,383,406 72,069,253 67,089,484 61,296,386 74,026,935 99,780,311 81,565,732 86,677,649 95,419,139 96,929,023 102,573,552 100,300,425 101,349,709 90,830,453 93,846,536 90,271,526 79,024,708	12/31/13 310,969,977 43,773,094 55,251,501 53,299,274 60,940,056 63,614,776 60,664,624 56,516,137 65,166,341 53,711,468 56,269,973 72,965,887 67,475,269 61,648,834 73,625,822 101,767,040 81,378,499 85,653,414 96,974,745 96,918,433 103,532,160 103,881,091 104,731,145 95,607,149 99,944,979 105,505,058 96,103,664 65,934,599	Prior Year 1.0016 0.9905 1.0032 1.0023 0.9956 0.9957 0.9985 0.9873 1.0225 0.9980 1.0124 1.0058 1.0057 0.9946 1.0199 0.9977 0.9882 1.0163 0.9999 1.0093 1.0358 1.0334 1.0526 1.0650 1.1688 1.2161	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2007 2008 2009 2010 2011 2012	12/31/13 298,307,916 40,731,577 51,068,774 50,909,638 59,099,819 58,659,593 56,292,098 52,486,975 61,558,004 48,654,520 48,736,572 68,680,335 63,621,467 56,687,384 65,334,418 92,077,945 69,508,002 81,026,243 92,821,486 93,560,539 98,688,245 101,709,951 100,307,557 91,826,512 98,429,600 100,621,738 94,604,211 65,147,946	12/31/14 298,316,591 40,756,835 51,132,031 50,866,448 59,199,784 58,681,094 56,208,885 52,513,970 61,847,857 47,888,201 48,666,172 68,042,742 63,623,582 56,650,278 64,470,858 91,640,926 69,504,718 81,419,342 94,285,796 94,761,277 100,651,791 105,842,558 103,203,004 97,736,485 108,137,433 107,169,291 103,280,607 82,549,603	Prior Year 1.0000 1.0006 1.0012 0.9992 1.0017 1.0004 0.9985 1.0005 1.0047 0.9842 0.9986 0.9997 1.0000 0.9993 0.9868 0.9953 1.0000 1.0049 1.0158 1.0128 1.0199 1.0406 1.0289 1.0644 1.0986 1.0651 1.0917 1.2671

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a. Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - B - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior	12/31/10	12/31/11	FIIUI Teal	Prior	12/31/11	12/31/12	FIIOI Teal
to 1986	193,960,725	193,991,037	1.0002	to 1986	193,989,907	193,851,142	0.9993
1986	25,561,945	25,519,371	0.9983	1986	25,519,371	25,551,932	1.0013
1987	30,597,293	30,630,490	1.0011	1987	30,630,490	30,661,267	1.0010
1988	29,351,205	29,285,480	0.9978	1988	29,285,480	29,315,542	1.0010
1989	31,587,638	31,656,381	1.0022	1989	31,656,381	31,606,682	0.9984
1990	33,185,300	33,216,940	1.0010	1990	33,216,940	33,196,473	0.9994
1991	30,731,073	30,775,849	1.0015	1991	30,775,849	30,717,063	0.9981
1992	26,778,896	26,826,126	1.0018	1992	26,826,126	26,748,729	0.9971
1993	31,910,119	31,970,649	1.0019	1993	31,970,649	32,421,428	1.0141
1994	23,941,750	24,545,738	1.0252	1994	24,545,738	23,997,353	0.9777
1995	24,908,764	24,988,433	1.0032	1995	24,988,433	24,979,419	0.9996
1996	30,625,161	30,750,667	1.0041	1996	30,707,479	30,790,561	1.0027
1997	31,052,911	31,044,219	0.9997	1997	31,037,066	31,158,888	1.0039
1998	27,390,822	27,599,888	1.0076	1998	27,599,888	27,737,206	1.0050
1999	32,140,011	31,891,181	0.9923	1999	31,891,181	32,583,107	1.0217
2000	43,484,114	43,257,521	0.9948	2000	43,257,521	43,069,691	0.9957
2001	35,733,637	36,303,942	1.0160	2001	36,303,942	36,311,042	1.0002
2002	36,897,409	36,945,505	1.0013	2002	36,945,505	37,184,443	1.0065
2003	38,082,280	38,694,787	1.0161	2003	38,694,787	39,169,791	1.0123
2004	37,630,063	37,801,288	1.0046	2004	37,801,288	38,565,525	1.0202
2005	39,679,662	39,978,465	1.0075	2005	39,978,465	41,205,830	1.0307
2006	37,844,217	40,502,741	1.0702	2006	40,087,380	40,682,046	1.0148
2007	39,253,275	39,130,309	0.9969	2007	39,130,309	39,833,962	1.0180
2008	28,119,963	33,551,280	1.1931	2008	33,551,280	34,614,692	1.0317
2009	22,830,721	30,555,377	1.3383	2009	30,228,861	36,726,707	1.2150
2010	6,750,974	21,779,417	3.2261	2010	21,700,514	28,477,714	1.3123
2011		8,181,222		2011	8,180,430	24,389,820	2.9815
				2012		7,133,322	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year	Policy Year Valued	As of 12/31/13	As of 12/31/14	Ratio to Prior Year
Valued Prior				Valued Prior			
Valued Prior to 1986	12/31/12 193,851,142	12/31/13 193,645,757	Prior Year 0.9989	Valued Prior to 1986	12/31/13 186,150,443	12/31/14 185,901,500	Prior Year 0.9987
Valued Prior to 1986 1986	12/31/12 193,851,142 25,551,932	12/31/13 193,645,757 25,514,484	Prior Year 0.9989 0.9985	Valued Prior to 1986 1986	12/31/13 186,150,443 23,709,165	12/31/14 185,901,500 23,723,623	Prior Year 0.9987 1.0006
Valued Prior to 1986 1986 1987	12/31/12 193,851,142 25,551,932 30,661,267	12/31/13 193,645,757 25,514,484 30,308,049	Prior Year 0.9989 0.9985 0.9885	Valued Prior to 1986 1986 1987	12/31/13 186,150,443 23,709,165 28,269,226	12/31/14 185,901,500 23,723,623 28,257,440	Prior Year 0.9987 1.0006 0.9996
Valued Prior to 1986 1986 1987 1988	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080	Prior Year 0.9989 0.9985 0.9885 1.0047	Valued Prior to 1986 1986 1987 1988	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096	Prior Year 0.9987 1.0006 0.9996 0.9989
Valued Prior to 1986 1986 1987 1988 1989	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019	Valued Prior to 1986 1986 1987 1988 1989	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912	Prior Year 0.9987 1.0006 0.9996 0.9989 0.9978
Valued Prior to 1986 1987 1988 1989 1990	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985	Valued Prior to 1986 1987 1988 1989 1990	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679	Prior Year 0.9987 1.0006 0.9996 0.9989 0.9978 0.9988
Valued Prior to 1986 1987 1988 1989 1990 1991	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310 30,696,893	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496 30,480,835	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985 0.9930	Valued Prior to 1986 1987 1988 1989 1990 1991	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213 28,256,316	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679 28,545,765	Prior Year 0.9987 1.0006 0.9996 0.9989 0.9978 0.9988 1.0102
Valued Prior to 1986 1987 1988 1989 1990 1991 1992	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310 30,696,893 26,705,267	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496 30,480,835 26,613,759	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985 0.9930 0.9966	Valued Prior to 1986 1987 1988 1989 1990 1990 1991 1992	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213 28,256,316 24,612,693	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679 28,545,765 24,564,268	Prior Year 0.9987 1.0006 0.9996 0.9989 0.9978 0.9988 1.0102 0.9980
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310 30,696,893 26,705,267 32,385,344	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496 30,480,835 26,613,759 32,119,224	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985 0.9930 0.9966 0.9918	Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213 28,256,316 24,612,693 30,431,635	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679 28,545,765 24,564,268 30,403,388	Prior Year 0.9987 1.0006 0.9996 0.9988 0.9988 1.0102 0.9980 0.9991
Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993 1994	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310 30,696,893 26,705,267 32,385,344 23,927,088	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496 30,480,835 26,613,759 32,119,224 24,815,880	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985 0.9930 0.9966 0.9918 1.0371	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213 28,256,316 24,612,693 30,431,635 22,365,729	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679 28,545,765 24,564,268 30,403,388 22,112,170	Prior Year 0.9987 1.0006 0.9996 0.9989 0.9978 0.9988 1.0102 0.9980 0.9991 0.9887
Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993 1994 1995	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310 30,696,893 26,705,267 32,385,344 23,927,088 24,849,072	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496 30,480,835 26,613,759 32,119,224 24,815,880 24,823,176	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985 0.9930 0.9966 0.9918 1.0371 0.9990	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213 28,256,316 24,612,693 30,431,635 22,365,729 21,115,280	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679 28,545,765 24,564,268 30,403,388 22,112,170 21,121,605	Prior Year 0.9987 1.0006 0.9996 0.9989 0.9978 0.9988 1.0102 0.9980 0.9991 0.9887 1.0003
Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993 1994 1995 1996	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310 30,696,893 26,705,267 32,385,344 23,927,088 24,849,072 30,691,267	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496 30,480,835 26,613,759 32,119,224 24,815,880 24,823,176 30,810,970	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985 0.9930 0.9966 0.9918 1.0371 0.9990 1.0039	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213 28,256,316 24,612,693 30,431,635 22,365,729 21,115,280 28,971,115	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679 28,545,765 24,564,268 30,403,388 22,112,170 21,121,605 28,867,673	Prior Year 0.9987 1.0006 0.9996 0.9989 0.9978 0.9988 1.0102 0.9980 0.9991 0.9887 1.0003 0.9964
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310 30,696,893 26,705,267 32,385,344 23,927,088 24,849,072 30,691,267 30,925,132	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496 30,480,835 26,613,759 32,119,224 24,815,880 24,823,176 30,810,970 30,966,530	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985 0.9930 0.9966 0.9918 1.0371 0.9990 1.0039 1.0013	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213 28,256,316 24,612,693 30,431,635 22,365,729 21,115,280 28,971,115 29,299,510	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679 28,545,765 24,564,268 30,403,388 22,112,170 21,121,605 28,867,673 29,242,375	Prior Year 0.9987 1.0006 0.9996 0.9989 0.9978 0.9978 1.0102 0.9980 0.9991 0.9887 1.0003 0.9964 0.9980
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310 30,696,893 26,705,267 32,385,344 23,927,088 24,849,072 30,691,267 30,925,132 27,421,070	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496 30,480,835 26,613,759 32,119,224 24,815,880 24,823,176 30,810,970 30,966,530 27,322,522	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985 0.9930 0.9966 0.9918 1.0371 0.9990 1.0039 1.0013 0.9964	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213 28,256,316 24,612,693 30,431,635 22,365,729 21,115,280 28,971,115 29,299,510 25,050,610	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679 28,545,765 24,564,268 30,403,388 22,112,170 21,121,605 28,867,673 29,242,375 25,036,652	Prior Year 0.9987 1.0006 0.9996 0.9989 0.9978 0.9978 1.0102 0.9980 0.9991 0.9887 1.0003 0.9994 0.9980 0.9994
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1996 1997 1998 1999	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310 30,696,893 26,705,267 32,385,344 23,927,088 24,849,072 30,691,267 30,925,132 27,421,070 32,132,794	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496 30,480,835 26,613,759 32,119,224 24,815,880 24,823,176 30,810,970 30,966,530 27,322,522 32,010,542	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985 0.9930 0.9966 0.9918 1.0371 0.9990 1.0039 1.0013 0.9964 0.9962	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213 28,256,316 24,612,693 30,431,635 22,365,729 21,115,280 28,971,115 29,299,510 25,050,610 28,316,523	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679 28,545,765 24,564,268 30,403,388 22,112,170 21,121,605 28,867,673 29,242,375 25,036,652 28,258,447	Prior Year 0.9987 1.0006 0.99996 0.9978 0.9978 0.9988 1.0102 0.9980 0.9991 0.9887 1.0003 0.9964 0.9980 0.9994 0.9979
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310 30,696,893 26,705,267 32,385,344 23,927,088 24,849,072 30,691,267 30,925,132 27,421,070 32,132,794 42,360,058	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496 30,480,835 26,613,759 32,119,224 24,815,880 24,823,176 30,810,970 30,966,530 27,322,522 32,010,542 43,152,699	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985 0.9930 0.9966 0.9918 1.0371 0.9990 1.0039 1.0039 1.0013 0.9964 0.9962 1.0187	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1995 1995 1997 1998 1999 2000	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213 28,256,316 24,612,693 30,431,635 22,365,729 21,115,280 28,971,115 29,299,510 25,050,610 28,316,523 38,528,223	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679 28,545,765 24,564,268 30,403,388 22,112,170 21,121,605 28,867,673 29,242,375 25,036,652 28,258,447 38,632,232	Prior Year 0.9987 1.0006 0.9998 0.9978 0.9988 1.0102 0.9980 0.9991 0.9887 1.0003 0.9994 0.9980 0.9994 0.9979 1.0027
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310 30,696,893 26,705,267 32,385,344 23,927,088 24,849,072 30,691,267 30,925,132 27,421,070 32,132,794 42,360,058 35,640,805	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496 30,480,835 26,613,759 32,119,224 24,815,880 24,823,176 30,810,970 30,966,530 27,322,522 32,010,542 43,152,699 35,733,869	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985 0.9930 0.9966 0.9918 1.0371 0.9990 1.0039 1.0013 0.9964 0.9962 1.0187 1.0026	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213 28,256,316 24,612,693 30,431,635 22,365,729 21,115,280 28,971,115 29,299,510 25,050,610 28,316,523 38,528,223 30,606,043	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679 28,545,765 24,564,268 30,403,388 22,112,170 21,121,605 28,867,673 29,242,375 25,036,652 28,258,447 38,632,232 30,662,324	Prior Year 0.9987 1.0006 0.9996 0.9978 0.9988 1.0102 0.9980 0.9991 0.9887 1.0003 0.9994 0.9980 0.9994 0.9979 1.0027 1.0018
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310 30,696,893 26,705,267 32,385,344 23,927,088 24,849,072 30,691,267 30,925,132 27,421,070 32,132,794 42,360,058 35,640,805 35,675,826	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496 30,480,835 26,613,759 32,119,224 24,815,880 24,823,176 30,810,970 30,966,530 27,322,522 32,010,542 43,152,699 35,733,869 35,736,286	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985 0.9930 0.9966 0.9918 1.0371 0.9990 1.0039 1.0039 1.0013 0.9964 0.9962 1.0187 1.0026 1.0017	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213 28,256,316 24,612,693 30,431,635 22,365,729 21,115,280 28,971,115 29,299,510 25,050,610 28,316,523 38,528,223 30,606,043 33,842,350	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679 28,545,765 24,564,268 30,403,388 22,112,170 21,121,605 28,867,673 29,242,375 25,036,652 28,258,447 38,632,232 30,662,324 33,722,424	Prior Year 0.9987 1.0006 0.9996 0.9978 0.9988 1.0102 0.9980 0.9991 0.9887 1.0003 0.9994 0.9980 0.9994 0.9979 1.0027 1.0018 0.9965
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310 30,696,893 26,705,267 32,385,344 23,927,088 24,849,072 30,691,267 30,925,132 27,421,070 32,132,794 42,360,058 35,640,805 35,675,826 39,053,414	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496 30,480,835 26,613,759 32,119,224 24,815,880 24,823,176 30,810,970 30,966,530 27,322,522 32,010,542 43,152,699 35,733,869 35,736,286 39,372,927	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985 0.9930 0.9966 0.9918 1.0371 0.9990 1.0039 1.0013 0.9964 0.9962 1.0187 1.0026	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213 28,256,316 24,612,693 30,431,635 22,365,729 21,115,280 28,971,115 29,299,510 25,050,610 28,316,523 38,528,223 30,606,043 33,842,350 37,611,460	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679 28,545,765 24,564,268 30,403,388 22,112,170 21,121,605 28,867,673 29,242,375 25,036,652 28,258,447 38,632,232 30,662,324 33,722,424 38,541,271	Prior Year 0.9987 1.0006 0.9996 0.9988 0.9978 0.9988 1.0102 0.9980 0.9991 0.9887 1.0003 0.9991 0.9887 1.0003 0.9964 0.9990 0.9994 0.9997 1.0027 1.0018 0.9965 1.0247
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310 30,696,893 26,705,267 32,385,344 23,927,088 24,849,072 30,691,267 30,925,132 27,421,070 32,132,794 42,360,058 35,640,805 35,675,826	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496 30,480,835 26,613,759 32,119,224 24,815,880 24,823,176 30,810,970 30,966,530 27,322,522 32,010,542 43,152,699 35,733,869 35,736,286	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985 0.9930 0.9966 0.9918 1.0371 0.9990 1.0039 1.0013 0.9964 0.9962 1.0187 1.0026 1.0017 1.0082	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213 28,256,316 24,612,693 30,431,635 22,365,729 21,115,280 28,971,115 29,299,510 25,050,610 28,316,523 38,528,223 30,606,043 33,842,350	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679 28,545,765 24,564,268 30,403,388 22,112,170 21,121,605 28,867,673 29,242,375 25,036,652 28,258,447 38,632,232 30,662,324 33,722,424	Prior Year 0.9987 1.0006 0.9996 0.9978 0.9988 1.0102 0.9980 0.9991 0.9887 1.0003 0.9994 0.9980 0.9994 0.9979 1.0027 1.0018 0.9965
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004 2005	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310 30,696,893 26,705,267 32,385,344 23,927,088 24,849,072 30,691,267 30,925,132 27,421,070 32,132,794 42,360,058 35,640,805 35,640,805 35,640,805 35,675,826 39,053,414 38,565,525 41,205,830	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496 30,480,835 26,613,759 32,119,224 24,815,880 24,823,176 30,810,970 30,966,530 27,322,522 32,010,542 43,152,699 35,738,669 35,738,6286 39,372,927 38,912,046 41,450,447	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985 0.9930 0.9966 0.9918 1.0371 0.9990 1.0039 1.0039 1.0013 0.9964 0.9962 1.0187 1.0026 1.0017 1.0082 1.0090 1.0059	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213 28,256,316 24,612,693 30,431,635 22,365,729 21,115,280 28,971,115 29,299,510 25,050,610 28,316,523 38,528,223 30,606,043 33,842,350 37,611,460 37,400,693	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679 28,545,765 24,564,268 30,403,388 22,112,170 21,121,605 28,867,673 29,242,375 25,036,652 28,258,447 38,632,232 30,662,324 33,722,424 38,541,271 37,707,416	Prior Year 0.9987 1.0006 0.9996 0.9989 0.9978 0.9988 1.0102 0.9980 0.9991 0.9887 1.0003 0.9991 0.9887 1.0003 0.9964 0.9980 0.9994 0.9979 1.0027 1.0018 0.9965 1.0247 1.0082
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310 30,696,893 26,705,267 32,385,344 23,927,088 24,849,072 30,691,267 30,925,132 27,421,070 32,132,794 42,360,058 35,640,805 35,675,826 39,053,414 38,565,525	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496 30,480,835 26,613,759 32,119,224 24,815,880 24,823,176 30,810,970 30,966,530 27,322,522 32,010,542 43,152,699 35,733,869 35,736,286 39,372,927 38,912,046	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985 0.9930 0.9966 0.9918 1.0371 0.9990 1.0039 1.0039 1.0013 0.9964 0.9962 1.0187 1.0026 1.0017 1.0082 1.0090	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213 28,256,316 24,612,693 30,431,635 22,365,729 21,115,280 28,971,115 29,299,510 25,050,610 28,316,523 38,528,223 30,606,043 33,3842,350 37,611,460 37,400,693 40,203,152	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679 28,545,765 24,564,268 30,403,388 22,112,170 21,121,605 28,867,673 29,242,375 25,036,652 28,258,447 38,632,232 30,662,324 33,722,424 33,722,424 35,541,271 37,707,416 40,252,964	Prior Year 0.9987 1.0006 0.9996 0.9989 0.9978 0.9988 1.0102 0.9980 0.9991 0.9887 1.0003 0.9991 0.9887 1.0003 0.9964 0.9980 0.9994 0.9979 1.0027 1.0018 0.9965 1.0247 1.0082 1.0012
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310 30,696,893 26,705,267 32,385,344 23,927,088 24,849,072 30,691,267 30,925,132 27,421,070 32,132,794 42,360,058 35,640,805 35,640,805 35,675,826 39,053,414 38,565,525 41,205,830 41,439,300	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496 30,480,835 26,613,759 32,119,224 24,815,880 24,823,176 30,810,970 30,966,530 27,322,522 32,010,542 43,152,699 35,733,869 35,733,869 35,736,286 39,372,927 38,912,046 41,450,447 42,772,471	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985 0.9930 0.9966 0.9918 1.0371 0.9990 1.0039 1.0013 0.9964 0.9962 1.0187 1.0026 1.0017 1.0082 1.0017 1.0082 1.0090 1.0059 1.0322	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213 28,256,316 24,612,693 30,431,635 22,365,729 21,115,280 28,971,115 29,299,510 25,050,610 28,316,523 30,606,043 33,842,350 37,611,460 37,400,693 40,203,152 41,731,888	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679 28,545,765 24,564,268 30,403,388 22,112,170 21,121,605 28,867,673 29,242,375 25,036,652 28,258,447 38,632,232 30,662,324 33,722,424 33,722,424 35,541,271 37,707,416 40,252,964 42,161,584	Prior Year 0.9987 1.0006 0.9996 0.9989 0.9978 0.9988 1.0102 0.9980 0.9991 0.9887 1.0003 0.9991 0.9887 1.0003 0.9964 0.9980 0.9994 0.9979 1.0027 1.0018 0.9965 1.0247 1.0082 1.0012 1.0103
Valued Prior to 1986 1987 1988 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310 30,696,893 26,705,267 32,385,344 23,927,088 24,849,072 30,691,267 30,925,132 27,421,070 32,132,794 42,360,058 35,640,805 35,675,826 39,053,414 38,565,525 41,205,830 41,439,300 39,833,962 34,614,692 36,726,707	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496 30,480,835 26,613,759 32,119,224 24,815,880 24,823,176 30,810,970 30,966,530 27,322,522 32,010,542 43,152,699 35,733,869 35,733,869 35,736,286 39,372,927 38,912,046 41,450,447 42,772,471 41,000,948 36,305,545 38,892,192	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985 0.9930 0.9966 0.9918 1.0371 0.9990 1.0039 1.0039 1.0013 0.9964 0.9962 1.0187 1.0026 1.0017 1.0026 1.0017 1.0026 1.0017 1.0026 1.0059 1.0293 1.0488 1.0590	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2004 2005 2006 2007 2008 2009	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213 28,256,316 24,612,693 30,431,635 22,365,729 21,115,280 28,971,115 29,299,510 25,050,610 28,316,523 38,528,223 30,606,043 33,842,350 37,611,460 37,400,693 40,203,152 41,731,888 39,369,701 34,340,954 38,302,469	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679 28,545,765 24,564,268 30,403,388 22,112,170 21,121,605 28,867,673 29,242,375 25,036,652 28,258,447 38,632,232 30,662,324 33,722,424 38,541,271 37,707,416 40,252,964 42,161,584 40,835,546 35,561,757 40,708,680	Prior Year 0.9987 1.0006 0.9996 0.9978 0.9988 1.0102 0.9980 0.9991 0.9887 1.0003 0.9991 0.9887 1.0003 0.9994 0.9979 1.0027 1.0018 0.9965 1.0247 1.0018 0.9965 1.0247 1.0012 1.0103 1.0372 1.0355 1.0628
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310 30,696,893 26,705,267 32,385,344 23,927,088 24,849,072 30,691,267 30,925,132 27,421,070 32,132,794 42,360,058 35,640,805 35,675,826 39,053,414 38,565,525 41,205,830 41,439,300 39,833,962 34,614,692 36,726,707 28,477,714	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496 30,480,835 26,613,759 32,119,224 24,815,880 24,823,176 30,810,970 30,966,530 27,322,522 32,010,542 43,152,699 35,733,869 35,733,869 35,736,286 39,372,927 38,912,046 41,450,447 42,772,471 41,000,948 36,305,545 38,882,192 35,592,421	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985 0.9930 0.9966 0.9918 1.0371 0.9990 1.0039 1.0013 0.9964 0.9962 1.0187 1.0026 1.0017 1.0082 1.0090 1.0059 1.0222 1.0293 1.0488 1.0590 1.2498	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213 28,256,316 24,612,693 30,431,635 22,365,729 21,115,280 28,971,115 29,299,510 25,050,610 28,316,523 38,528,223 30,606,043 33,842,350 37,611,460 37,400,693 40,203,152 41,731,888 39,369,701 34,340,954 38,302,469 34,178,244	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679 28,545,765 24,564,268 30,403,388 22,112,170 21,121,605 28,867,673 29,242,375 25,036,652 28,258,447 38,632,232 30,662,324 33,722,424 38,541,271 37,707,416 40,252,964 42,161,584 40,835,546 35,561,757 40,708,680 36,127,907	Prior Year 0.9987 1.0006 0.9996 0.9988 0.9988 1.0102 0.9980 0.9991 0.9887 1.0003 0.9991 0.9887 1.0003 0.9994 0.9994 0.9999 1.0027 1.0018 0.9965 1.0247 1.0018 0.9965 1.0247 1.0082 1.0012 1.0103 1.0372 1.0355 1.0628 1.0570
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 201 2011	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310 30,696,893 26,705,267 32,385,344 23,927,088 24,849,072 30,691,267 30,925,132 27,421,070 32,132,794 42,360,058 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496 30,480,835 26,613,759 32,119,224 24,815,880 24,823,176 30,810,970 30,966,530 27,322,522 32,010,542 43,152,699 35,738,689 35,738,6286 39,372,927 38,912,046 41,450,447 42,772,471 41,000,948 36,305,545 38,892,192 35,592,421 31,374,817	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985 0.9985 0.9930 0.9966 0.9918 1.0371 0.9990 1.0039 1.0013 0.9964 0.9962 1.0187 1.0026 1.0017 1.0082 1.0048 1.0059 1.0322 1.0293 1.0488 1.0590 1.2498 1.2864	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213 28,256,316 24,612,693 30,431,635 22,365,729 21,115,280 28,971,115 29,299,510 25,050,610 28,316,523 38,528,223 30,606,043 33,842,350 37,611,460 37,400,693 40,203,152 41,731,888 39,369,701 34,340,954 38,302,469 34,178,244 30,814,418	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679 28,545,765 24,564,268 30,403,388 22,112,170 21,121,605 28,867,673 29,242,375 25,036,652 28,258,447 38,632,232 30,662,324 33,722,424 33,722,424 33,722,424 33,541,271 37,707,416 40,252,964 42,161,584 40,835,546 35,561,757 40,708,680 36,127,907 33,881,558	Prior Year 0.9987 1.0006 0.99996 0.9978 0.9978 0.9988 1.0102 0.9980 0.9991 0.9887 1.0003 0.9964 0.9980 0.9994 0.9979 1.0027 1.0018 0.9994 0.9979 1.0027 1.0018 0.9965 1.0247 1.0082 1.0012 1.0103 1.0372 1.0355 1.0628 1.0570 1.0995
Valued Prior to 1986 1987 1988 1987 1988 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2004 2005 2006 2007 2008 2009 2010 201 201 201 201 201 201 201 201 20	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310 30,696,893 26,705,267 32,385,344 23,927,088 24,849,072 30,691,267 30,925,132 27,421,070 32,132,794 42,360,058 35,640,805 35,675,826 39,053,414 38,565,525 41,205,830 41,439,300 39,833,962 34,614,692 36,726,707 28,477,714	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496 30,480,835 26,613,759 32,119,224 24,815,880 24,823,176 30,810,970 30,966,530 27,322,522 32,010,542 43,152,699 35,733,869 35,736,286 39,372,927 38,912,046 41,450,447 42,772,471 41,000,948 36,305,545 38,882,192 35,592,421 31,374,817 22,015,191	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985 0.9930 0.9966 0.9918 1.0371 0.9990 1.0039 1.0013 0.9964 0.9962 1.0187 1.0026 1.0017 1.0082 1.0090 1.0059 1.0222 1.0293 1.0488 1.0590 1.2498	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2004 2005 2006 2007 2008 2009 2010 2011 2012	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213 28,256,316 24,612,693 30,431,635 22,365,729 21,115,280 28,971,115 29,299,510 25,050,610 28,316,523 38,528,223 30,606,043 33,842,350 37,611,460 37,400,693 40,203,152 41,731,888 39,369,701 34,340,954 38,302,469 34,178,244 30,814,418 21,716,539	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679 28,545,765 24,564,268 30,403,388 22,112,170 21,121,605 28,867,673 29,242,375 25,036,652 28,258,447 38,632,232 30,662,324 33,722,424 38,541,271 37,707,416 40,252,964 42,161,584 40,835,546 35,561,757 40,708,680 36,127,907 33,881,558 28,718,571	Prior Year 0.9987 1.0006 0.9998 0.9978 0.9988 1.0102 0.9980 0.9981 0.9980 0.9991 0.9887 1.0003 0.9964 0.9980 0.9994 0.9979 1.0027 1.0018 0.9965 1.0247 1.0082 1.0012 1.0103 1.0372 1.0355 1.0628 1.0570 1.0995 1.3224
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 201 2011	12/31/12 193,851,142 25,551,932 30,661,267 28,997,564 31,597,837 33,168,310 30,696,893 26,705,267 32,385,344 23,927,088 24,849,072 30,691,267 30,925,132 27,421,070 32,132,794 42,360,058 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,640,805 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826 35,75,826	12/31/13 193,645,757 25,514,484 30,308,049 29,133,080 31,657,577 33,118,496 30,480,835 26,613,759 32,119,224 24,815,880 24,823,176 30,810,970 30,966,530 27,322,522 32,010,542 43,152,699 35,738,689 35,738,6286 39,372,927 38,912,046 41,450,447 42,772,471 41,000,948 36,305,545 38,892,192 35,592,421 31,374,817	Prior Year 0.9989 0.9985 0.9885 1.0047 1.0019 0.9985 0.9985 0.9930 0.9966 0.9918 1.0371 0.9990 1.0039 1.0013 0.9964 0.9962 1.0187 1.0026 1.0017 1.0082 1.0048 1.0059 1.0322 1.0293 1.0488 1.0590 1.2498 1.2864	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011	12/31/13 186,150,443 23,709,165 28,269,226 27,710,649 30,708,351 31,021,213 28,256,316 24,612,693 30,431,635 22,365,729 21,115,280 28,971,115 29,299,510 25,050,610 28,316,523 38,528,223 30,606,043 33,842,350 37,611,460 37,400,693 40,203,152 41,731,888 39,369,701 34,340,954 38,302,469 34,178,244 30,814,418	12/31/14 185,901,500 23,723,623 28,257,440 27,679,096 30,641,912 30,984,679 28,545,765 24,564,268 30,403,388 22,112,170 21,121,605 28,867,673 29,242,375 25,036,652 28,258,447 38,632,232 30,662,324 33,722,424 33,722,424 33,722,424 33,541,271 37,707,416 40,252,964 42,161,584 40,835,546 35,561,757 40,708,680 36,127,907 33,881,558	Prior Year 0.9987 1.0006 0.99996 0.9978 0.9978 0.9988 1.0102 0.9980 0.9991 0.9887 1.0003 0.9964 0.9980 0.9994 0.9979 1.0027 1.0018 0.9994 0.9979 1.0027 1.0018 0.9965 1.0247 1.0082 1.0012 1.0103 1.0372 1.0355 1.0628 1.0570 1.0995

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a. Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - C - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/10	12/31/11	Prior Year	Valued	12/31/11	12/31/12	Prior Year
Prior		440 500 000	4 0070	Prior	440 500 004	440 004 707	4 0000
to 1986	115,688,129	116,596,692	1.0079	to 1986	116,593,831	116,631,707	1.0003
1986	18,255,124	18,628,829	1.0205	1986	18,626,390	18,643,236	1.0009
1987	24,006,729	24,192,742	1.0077	1987	24,192,213	24,413,273	1.0091
1988	24,514,026	24,395,822	0.9952	1988	24,396,979	24,413,077	1.0007
1989	28,540,330	29,230,738	1.0242	1989	29,229,680	29,211,967	0.9994
1990	30,471,969	30,606,717	1.0044	1990	30,605,737	30,748,484	1.0047
1991	30,274,149	30,232,567	0.9986	1991	30,231,479	30,197,421	0.9989
1992	29,618,834	29,664,731	1.0015	1992	29,666,457	29,931,227	1.0089
1993	33,911,414	33,858,684	0.9984	1993	33,858,994	33,703,169	0.9954
1994	27,869,118	28,461,402	1.0213	1994	28,460,746	28,679,990	1.0077
1995	30,912,929	31,689,619	1.0251	1995	31,688,777	32,275,559	1.0185
1996	39,083,692	40,875,766	1.0459	1996	40,854,991	41,571,756	1.0175
1997	35,341,823	35,933,375	1.0167	1997	35,905,649	36,361,201	1.0127
1998	34,431,108	34,861,400	1.0125	1998	34,859,823	34,731,743	0.9963
1999	42,063,020	42,560,899	1.0118	1999	42,559,187	42,413,211	0.9966
2000	55,478,796	56,973,768	1.0269	2000	56,974,259	58,513,171	1.0270
2001	46,351,176	46,267,087	0.9982	2001	46,267,380	46,915,286	1.0140
2002	50,565,226	51,479,416	1.0181	2002	51,479,620	53,011,379	1.0298
2002	52,564,310	53,787,962	1.0233	2002	53,786,449	56,443,035	1.0494
2003	56,993,795	57,890,068	1.0255	2003	57,888,119	58,364,327	1.0082
2004	56,849,539	59,147,942	1.0404	2004	59,147,054	61,368,190	1.0376
2005	50,534,722	55,621,375	1.1007	2005	54,446,777	56,911,357	1.0453
				2000			
2007	53,661,374	60,640,147	1.1301		60,639,118	61,517,877	1.0145
2008	45,892,648	52,013,778	1.1334	2008	52,012,950	56,215,608	1.0808
2009	37,525,758	50,184,741	1.3373	2009	49,876,106	57,119,701	1.1452
2010	16,980,664	51,728,852	3.0463	2010	51,566,234	61,794,175	1.1983
2011		22,288,515		2011	22,285,685	54,635,701	2.4516
				2012		13,010,397	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year	Policy Year Valued	As of 12/31/13	As of 12/31/14	Ratio to Prior Year
Valued				•			
Valued Prior	12/31/12	12/31/13	Prior Year	Valued Prior	12/31/13	12/31/14	Prior Year
Valued Prior to 1986	12/31/12 116,635,132	12/31/13 117,324,220	Prior Year 1.0059	Valued Prior to 1986	12/31/13 112,157,473	12/31/14 112,415,091	Prior Year 1.0023
Valued Prior to 1986 1986	12/31/12 116,635,132 18,642,944	12/31/13 117,324,220 18,258,610	Prior Year 1.0059 0.9794	Valued Prior to 1986 1986	12/31/13 112,157,473 17,022,412	12/31/14 112,415,091 17,033,212	Prior Year 1.0023 1.0006
Valued Prior to 1986 1986 1987	12/31/12 116,635,132 18,642,944 24,413,264	12/31/13 117,324,220 18,258,610 24,943,452	Prior Year 1.0059 0.9794 1.0217	Valued Prior to 1986 1986 1987	12/31/13 112,157,473 17,022,412 22,799,548	12/31/14 112,415,091 17,033,212 22,874,591	Prior Year 1.0023 1.0006 1.0033
Valued Prior to 1986 1986 1987 1988	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194	Prior Year 1.0059 0.9794 1.0217 1.0000	Valued Prior to 1986 1986 1987 1988	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352	Prior Year 1.0023 1.0006 1.0033 0.9995
Valued Prior to 1986 1986 1987 1988 1989	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027	Valued Prior to 1986 1986 1987 1988 1989	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059
Valued Prior to 1986 1987 1988 1989 1990	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925	Valued Prior to 1986 1987 1988 1989 1990	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0021
Valued Prior to 1986 1987 1988 1989 1990 1991	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737 30,171,242	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004	Valued Prior to 1986 1987 1988 1989 1990 1991	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,663,120	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0021 0.9867
Valued Prior to 1986 1987 1987 1988 1989 1990 1991 1992	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737 30,171,242 29,893,272	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789 29,902,378	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004 1.0003	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782 27,874,282	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,663,120 27,949,702	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0021 0.9867 1.0027
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737 30,171,242 29,893,272 33,619,920	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789 29,902,378 33,047,117	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004 1.0003 0.9830	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782 27,874,282 31,126,369	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,663,120 27,949,702 31,444,469	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0021 0.9867 1.0027 1.0027 1.0102
Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993 1994	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737 30,171,242 29,893,272 33,619,920 28,600,860	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789 29,902,378 33,047,117 28,895,588	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004 1.0003 0.9830 1.0103	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782 27,874,282 31,126,369 26,288,791	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,663,120 27,949,702 31,444,469 25,776,031	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0021 0.9867 1.0027 1.0102 0.9805
Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993 1994 1995	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737 30,171,242 29,893,272 33,619,920 28,600,860 31,534,334	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789 29,902,378 33,047,117 28,895,588 31,446,797	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004 1.0003 0.9830 1.0103 0.9972	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782 27,874,282 31,126,369 26,288,791 27,621,292	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,663,120 27,949,702 31,444,469 25,776,031 27,544,567	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0027 1.0027 1.0102 0.9805 0.9972
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737 30,171,242 29,893,272 33,619,920 28,600,860 31,534,334 41,377,986	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789 29,902,378 33,047,117 28,895,588 31,446,797 42,154,917	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004 1.0003 0.9830 1.0103 0.9972 1.0188	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782 27,874,282 31,126,369 26,288,791 27,621,292 39,709,220	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,663,120 27,949,702 31,444,469 25,776,031 27,544,567 39,175,069	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0027 1.0027 1.0102 0.9805 0.9972 0.9865
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737 30,171,242 29,893,272 33,619,920 28,600,860 31,534,334 41,377,986 36,164,352	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789 29,902,378 33,047,117 28,895,588 31,446,797 42,154,917 36,508,739	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004 1.0003 0.9830 1.0103 0.9972 1.0188 1.0095	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782 27,874,282 31,126,369 26,288,791 27,621,292 39,709,220 34,321,957	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,663,120 27,949,702 31,444,469 25,776,031 27,544,567 39,175,069 34,381,207	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0027 1.0027 1.0102 0.9867 0.9865 0.9972 0.9865 1.0017 1.0017
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737 30,771,242 29,893,272 33,619,920 28,600,860 31,534,334 41,377,986 36,164,352 33,875,316	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789 29,902,378 33,047,117 28,895,588 31,446,797 42,154,917 36,508,739 34,326,312	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004 1.0003 0.9830 1.0103 0.9972 1.0188 1.0095 1.0133	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782 27,874,282 31,126,369 26,288,791 27,621,292 39,709,220 34,321,957 31,636,774	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,663,120 27,949,702 31,444,469 25,776,031 27,544,567 39,175,069 34,381,207 31,613,626	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0027 1.0027 1.0102 0.9805 0.9972 0.9865 1.0017 0.9993
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737 30,171,242 29,893,272 33,619,920 28,600,860 31,534,334 41,377,986 36,164,352 33,875,316 41,894,141	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789 29,902,378 33,047,117 28,895,588 31,446,797 42,154,917 36,508,739 34,326,312 41,615,280	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004 1.0003 0.9830 1.0103 0.9972 1.0188 1.0095 1.0133 0.9933	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782 27,874,282 31,126,369 26,288,791 27,621,292 39,709,220 34,321,957 31,636,774 37,017,895	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,663,120 27,949,702 31,444,469 25,776,031 27,544,567 39,175,069 34,381,207 31,613,626 36,212,411	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0021 0.9867 1.0027 1.0102 0.9805 0.9972 0.9865 1.0017 0.9993 0.9782
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/12 116,635,132 18,642,944 24,413,264 24,413,264 24,166,870 29,204,991 30,725,737 30,171,242 29,893,272 33,619,920 28,600,860 31,534,334 41,377,986 36,164,352 33,875,316 41,894,141 57,420,253	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789 29,902,378 33,047,117 28,895,588 31,446,797 42,154,917 36,508,739 34,326,312 41,615,280 58,614,341	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004 1.0003 0.9830 1.0103 0.9972 1.0188 1.0095 1.0133 0.9933 1.0208	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782 27,874,282 31,126,369 26,288,791 27,621,292 39,709,220 34,321,957 31,636,774 37,017,895 53,549,722	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,663,120 27,949,702 31,444,469 25,776,031 27,544,567 39,175,069 34,381,207 31,613,626 36,212,411 53,008,694	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0021 0.9867 1.0027 1.0102 0.9805 0.9972 0.9865 1.0017 0.9993 0.9782 0.9899
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737 30,171,242 29,893,272 33,619,920 28,600,860 31,534,334 41,377,986 36,164,352 33,875,316 41,894,141 57,420,253 45,924,927	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789 29,902,378 33,047,117 28,895,588 31,446,797 42,154,917 36,508,739 34,326,312 41,615,280 58,614,341 45,644,630	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004 1.0003 0.9830 1.0103 0.9972 1.0188 1.0095 1.0133 0.9933 1.0208 0.9939	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782 27,874,282 31,126,369 26,288,791 27,621,292 39,709,220 34,321,957 31,636,774 37,017,895 53,549,722 38,901,959	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,663,120 27,949,702 31,444,469 25,776,031 27,544,567 39,175,069 34,381,207 31,613,626 36,212,411 53,008,694 38,842,394	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0021 0.9867 1.0027 1.0102 0.9805 0.9972 0.9865 1.0017 0.9993 0.9782 0.9899 0.9985
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737 30,171,242 29,893,272 33,619,920 28,600,860 31,534,334 41,377,986 36,164,352 33,875,316 41,894,141 57,420,253 45,924,927 51,001,823	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789 29,902,378 33,047,117 28,895,588 31,446,797 42,154,917 36,508,739 34,326,312 41,615,280 58,614,341 45,644,630 49,917,128	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004 1.0003 0.9830 1.0103 0.9972 1.0188 1.0095 1.0133 0.9933 1.0208 0.9939 0.9787	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782 27,874,282 31,126,369 26,288,791 27,621,292 39,709,220 34,321,957 31,636,774 37,017,895 53,549,722 38,901,959 47,183,893	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,663,120 27,949,702 31,444,469 25,776,031 27,544,567 39,175,069 34,381,207 31,613,626 36,212,411 53,008,694 38,842,394 47,696,918	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0021 0.9867 1.0027 1.0102 0.9805 0.9972 0.9865 1.0017 0.9993 0.9782 0.9899 0.9985 1.0109
Valued Prior to 1986 1987 1988 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737 30,171,242 29,893,272 33,619,920 28,600,860 31,534,334 41,377,986 36,164,352 33,875,316 41,894,141 57,420,253 45,924,927 51,001,823 56,365,725	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789 29,902,378 33,047,117 28,895,588 31,446,797 42,154,917 36,508,739 34,326,312 41,615,280 58,614,341 45,644,630 49,917,128 57,601,818	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004 1.0003 0.9830 1.0103 0.9972 1.0188 1.0095 1.0133 0.9933 1.0208 0.9939 0.9787 1.0219	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782 27,874,282 31,126,369 26,288,791 27,621,292 39,709,220 34,321,957 31,636,774 37,017,895 53,549,722 38,901,959 47,183,893 55,210,026	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,663,120 27,949,702 31,444,469 25,776,031 27,544,567 39,175,069 34,381,207 31,613,626 36,212,411 53,008,694 38,842,394 47,696,918 55,744,525	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0021 0.9867 1.0027 1.0102 0.9805 0.9972 0.9865 1.0017 0.9993 0.9885 1.0017 0.9993 0.9885 1.0109 1.0097
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737 30,171,242 29,893,272 33,619,920 28,600,860 31,534,334 41,377,986 36,164,352 33,875,316 41,894,141 57,420,253 45,924,927 51,001,823 56,365,725 58,363,498	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789 29,902,378 33,047,117 28,895,588 31,446,797 42,154,917 36,508,739 34,326,312 41,615,280 58,614,341 45,644,630 49,917,128 57,601,818 58,006,387	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004 1.0003 0.9830 1.0103 0.9972 1.0188 1.0095 1.0133 0.9933 1.0208 0.9939 0.9787 1.0219 0.9939	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782 27,874,282 31,126,369 26,288,791 27,621,292 39,709,220 34,321,957 31,636,774 37,017,895 53,549,722 38,901,959 47,183,893 55,210,026 56,159,846	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,663,120 27,949,702 31,444,469 25,776,031 27,544,567 39,175,069 34,381,207 31,613,626 36,212,411 53,008,694 38,842,394 47,696,918 55,744,525 57,053,861	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0021 0.9867 1.0027 1.0102 0.9805 0.9972 0.9865 1.0017 0.9993 0.9782 0.9899 0.9885 1.0109 1.0097 1.0159
Valued Prior to 1986 1987 1988 1987 1988 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737 30,171,242 29,893,272 33,619,920 28,600,860 31,534,334 41,377,986 36,164,352 33,875,316 41,894,141 57,420,253 45,924,927 51,001,823 56,365,725	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789 29,902,378 33,047,117 28,895,588 31,446,797 42,154,917 36,508,739 34,326,312 41,615,280 58,614,341 45,644,630 49,947,128 57,601,818 58,006,387 62,081,713	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004 1.0003 0.9830 1.0103 0.9972 1.0188 1.0095 1.0133 0.9933 1.0208 0.9939 0.9787 1.0219	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004 2005	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782 27,874,282 31,126,369 26,288,791 27,621,292 39,709,220 34,321,957 31,636,774 37,017,895 53,549,722 38,901,959 47,183,893 55,210,026 56,159,846 58,485,093	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,663,120 27,949,702 31,444,469 25,776,031 27,544,567 39,175,069 34,381,207 31,613,626 36,212,411 53,008,694 38,842,394 47,696,918 55,744,525 57,053,861 60,398,827	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0021 0.9867 1.0027 1.0102 0.9805 0.9972 0.9865 1.0017 0.9993 0.9782 0.9899 0.9885 1.0109 1.0097 1.0159 1.0327
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737 30,171,242 29,893,272 33,619,920 28,600,860 31,534,334 41,377,986 36,164,352 33,875,316 41,894,141 57,420,253 45,924,927 51,001,823 56,365,725 58,363,498	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789 29,902,378 33,047,117 28,895,588 31,446,797 42,154,917 36,508,739 34,326,312 41,615,280 58,614,341 45,644,630 49,917,128 57,601,818 58,006,387	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004 1.0003 0.9830 1.0103 0.9972 1.0188 1.0095 1.0133 0.9933 1.0208 0.9939 0.9787 1.0219 0.9939	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782 27,874,282 31,126,369 26,288,791 27,621,292 39,709,220 34,321,957 31,636,774 37,017,895 53,549,722 38,901,959 47,183,893 55,210,026 56,159,846	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,663,120 27,949,702 31,444,469 25,776,031 27,544,567 39,175,069 34,381,207 31,613,626 36,212,411 53,008,694 38,842,394 47,696,918 55,744,525 57,053,861	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0027 1.0027 1.0102 0.9805 0.9972 0.9865 1.0017 0.9993 0.9782 0.9899 0.9985 1.0109 1.0097 1.0159 1.0327 1.0617
Valued Prior to 1986 1987 1988 1987 1988 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737 30,171,242 29,893,272 33,619,920 28,600,860 31,534,334 41,377,986 36,164,352 33,875,316 41,894,141 57,420,253 45,924,927 51,001,823 56,365,725 58,363,498 61,367,722	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789 29,902,378 33,047,117 28,895,588 31,446,797 42,154,917 36,508,739 34,326,312 41,615,280 58,614,341 45,644,630 49,947,128 57,601,818 58,006,387 62,081,713	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004 1.0003 0.9830 1.0103 0.9972 1.0188 1.0095 1.0133 0.9933 1.0208 0.9939 0.9787 1.0219 0.9939 1.0116	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004 2005	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782 27,874,282 31,126,369 26,288,791 27,621,292 39,709,220 34,321,957 31,636,774 37,017,895 53,549,722 38,901,959 47,183,893 55,210,026 56,159,846 58,485,093	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,663,120 27,949,702 31,444,469 25,776,031 27,544,567 39,175,069 34,381,207 31,613,626 36,212,411 53,008,694 38,842,394 47,696,918 55,744,525 57,053,861 60,398,827	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0021 0.9867 1.0027 1.0102 0.9805 0.9972 0.9865 1.0017 0.9993 0.9782 0.9895 1.017 0.9993 0.9782 0.9895 1.0109 1.0097 1.0159 1.0327
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737 30,171,242 29,893,272 33,619,920 28,600,860 31,534,334 41,377,986 36,164,352 33,875,316 41,894,141 57,420,253 45,924,927 51,001,823 56,365,725 58,363,498 61,367,722 58,861,125	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789 29,902,378 33,047,117 28,895,588 31,446,797 42,154,917 36,508,739 34,326,312 41,615,280 58,614,341 45,644,630 49,917,128 57,601,818 58,006,387 62,081,713 61,118,620 63,730,197 59,301,604	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004 1.0003 0.9830 1.0103 0.9830 1.0103 0.9972 1.0188 1.0095 1.0133 0.9933 1.0208 0.9939 0.9787 1.0219 0.9939 1.0116 1.0384	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782 27,874,282 31,126,369 26,288,791 27,621,292 39,709,220 34,321,957 31,636,774 37,017,895 53,549,722 38,901,959 47,183,893 55,210,026 56,159,846 58,485,093 59,978,063	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,663,120 27,949,702 31,444,469 25,776,031 27,544,567 39,175,069 34,381,207 31,613,626 36,212,411 53,008,694 38,842,394 47,696,918 55,744,525 57,053,861 60,398,827 63,680,974 62,367,458 62,174,728	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0027 1.0027 1.0102 0.9865 1.0017 0.9865 1.0017 0.9993 0.9782 0.9899 0.9985 1.0109 1.0097 1.0159 1.0327 1.0617
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737 30,171,242 29,893,272 33,619,920 28,600,860 31,534,334 41,377,986 36,164,352 33,875,316 41,894,141 57,420,253 45,924,927 51,001,823 56,365,725 58,363,498 61,367,722 58,861,125 61,515,747 56,215,761 57,119,829	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789 29,902,378 33,047,117 28,895,588 31,446,797 42,154,917 36,508,739 34,326,312 41,615,280 58,614,341 45,644,630 49,917,128 57,601,818 58,006,387 62,081,713 61,118,620 63,730,197 59,301,604 61,052,787	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004 1.0003 0.9830 1.0103 0.9972 1.0188 1.0095 1.0133 0.9933 1.0208 0.9939 0.9787 1.0219 0.9939 1.0116 1.0384 1.0036 1.0549 1.0689	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782 27,874,282 31,126,369 26,288,791 27,621,292 39,709,220 34,321,957 31,636,774 37,017,895 53,549,722 38,901,959 47,183,893 55,210,026 56,159,846 58,485,093 59,978,063 60,937,856 57,485,558 60,127,131	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,663,120 27,949,702 31,444,469 25,776,031 27,544,567 39,175,069 34,381,207 31,613,626 36,212,411 53,008,694 38,842,394 47,696,918 55,744,525 57,053,861 60,398,827 63,680,974 62,367,458 62,174,728 67,428,753	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0021 0.9867 1.0027 1.0102 0.9865 0.9972 0.9865 1.0017 0.9993 0.9782 0.9899 0.9985 1.0109 1.0097 1.0159 1.0327 1.0617 1.0235 1.0816 1.1214
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737 30,171,242 29,893,272 33,619,920 28,600,860 31,534,334 41,377,986 36,164,352 33,875,316 41,894,141 57,420,253 45,924,927 51,001,823 56,365,725 58,363,498 61,367,722 58,861,125 61,515,747 56,215,761 57,119,829 61,793,812	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789 29,902,378 33,047,117 28,895,588 31,446,797 42,154,917 36,508,739 34,326,312 41,615,280 58,614,341 45,644,630 49,917,128 57,601,818 58,006,387 62,081,713 61,118,620 63,730,197 59,301,604 61,052,787 69,912,637	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004 1.0003 0.9830 1.0103 0.9972 1.0188 1.0095 1.0133 0.9933 1.0208 0.9939 0.9787 1.0219 0.9939 1.0116 1.0384 1.0360 1.0549 1.0689 1.1314	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782 27,874,282 31,126,369 26,288,791 27,621,292 39,709,220 34,321,957 31,636,774 37,017,895 53,549,722 38,901,959 47,183,893 55,210,026 56,159,846 58,485,093 59,978,063 60,937,856 57,485,558 60,127,131 66,443,494	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,696,415 27,696,3120 27,949,702 31,444,469 25,776,031 27,544,567 39,175,069 34,381,207 31,613,626 36,212,411 53,008,694 38,842,394 47,696,918 55,744,525 57,053,861 60,398,827 63,680,974 62,367,458 67,428,753 71,041,384	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0021 0.9867 1.0027 1.0102 0.9805 0.9972 0.9865 1.0017 0.9993 0.9885 1.0017 0.9993 0.9885 1.0109 1.0097 1.0159 1.0327 1.0617 1.0235 1.0816 1.1214 1.0692
Valued Prior to 1986 1987 1988 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 201 201	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737 30,171,242 29,893,272 33,619,920 28,600,860 31,534,334 41,377,986 36,164,352 33,875,316 41,894,141 57,420,253 41,894,141 57,420,253 45,924,927 51,001,823 56,365,725 58,363,498 61,367,722 58,861,125 61,515,747 56,215,761 57,119,829 61,793,812 54,634,888	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789 29,902,378 33,047,117 28,895,588 31,446,797 42,154,917 36,508,739 34,326,312 41,615,280 58,614,341 45,644,630 49,947,128 57,601,818 58,006,387 62,081,713 61,118,620 63,730,197 59,301,604 61,052,787 69,912,637 64,728,847	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004 1.0003 0.9830 1.0103 0.9830 1.0103 0.9972 1.0188 1.0095 1.0133 0.9972 1.0188 1.0095 1.0133 0.9933 1.0208 0.9939 0.9787 1.0219 0.9939 1.0116 1.0384 1.0360 1.0549 1.0689 1.1314 1.1848	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782 27,874,282 31,126,369 26,288,791 27,621,292 39,709,220 34,321,957 31,636,774 37,017,895 53,549,722 38,901,959 47,183,893 55,210,026 56,159,846 58,485,093 59,978,063 60,937,856 57,485,558 60,127,131 66,443,494 63,789,793	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,696,415 27,663,120 27,949,702 31,444,469 25,776,031 27,544,567 39,175,069 34,381,207 31,613,626 36,212,411 53,008,694 38,842,394 47,696,918 55,744,525 57,053,861 60,398,827 63,680,974 62,367,458 62,174,728 67,428,753 71,041,384 69,399,049	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0021 0.9867 1.0027 1.0102 0.9805 0.9972 0.9865 1.0017 0.9993 0.9782 0.9899 0.9985 1.0109 1.0097 1.0159 1.0327 1.0617 1.0235 1.0816 1.1214 1.0692 1.0879
Valued Prior to 1986 1987 1988 1987 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2004 2005 2006 2007 2008 2009 2010 2011 2012	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737 30,171,242 29,893,272 33,619,920 28,600,860 31,534,334 41,377,986 36,164,352 33,875,316 41,894,141 57,420,253 45,924,927 51,001,823 56,365,725 58,363,498 61,367,722 58,861,125 61,515,747 56,215,761 57,119,829 61,793,812	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789 29,902,378 33,047,117 28,895,588 31,446,797 42,154,917 36,508,739 34,326,312 41,615,280 58,614,341 45,644,630 49,917,128 57,601,818 58,006,387 62,081,713 61,118,620 63,730,197 59,301,604 61,052,787 69,912,637 64,728,847 43,919,408	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004 1.0003 0.9830 1.0103 0.9972 1.0188 1.0095 1.0133 0.9933 1.0208 0.9939 0.9787 1.0219 0.9939 1.0116 1.0384 1.0360 1.0549 1.0689 1.1314	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2004 2005 2006 2007 2008 2009 2010 2011 2012	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782 27,874,282 31,126,369 26,288,791 27,621,292 39,709,220 34,321,957 31,636,774 37,017,895 53,549,722 38,901,959 47,183,893 55,210,026 56,159,846 58,485,093 59,978,063 60,937,856 57,485,558 60,127,131 66,443,494 63,789,793 43,431,407	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,663,120 27,949,702 31,444,469 25,776,031 27,544,567 39,175,069 34,381,207 31,613,626 36,212,411 53,008,694 38,842,394 47,696,918 55,744,525 57,053,861 60,398,827 63,880,974 62,367,458 62,174,728 67,428,753 71,041,384 69,399,049 53,831,032	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0021 0.9867 1.0027 1.0102 0.9805 0.9972 0.9865 1.0017 0.9993 0.9782 0.9899 0.9885 1.0109 1.0097 1.0159 1.0327 1.0617 1.0235 1.0816 1.1214 1.0692 1.0879 1.2394
Valued Prior to 1986 1987 1988 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 201 201	12/31/12 116,635,132 18,642,944 24,413,264 24,166,870 29,204,991 30,725,737 30,171,242 29,893,272 33,619,920 28,600,860 31,534,334 41,377,986 36,164,352 33,875,316 41,894,141 57,420,253 41,894,141 57,420,253 45,924,927 51,001,823 56,365,725 58,363,498 61,367,722 58,861,125 61,515,747 56,215,761 57,119,829 61,793,812 54,634,888	12/31/13 117,324,220 18,258,610 24,943,452 24,166,194 29,282,479 30,496,280 30,183,789 29,902,378 33,047,117 28,895,588 31,446,797 42,154,917 36,508,739 34,326,312 41,615,280 58,614,341 45,644,630 49,947,128 57,601,818 58,006,387 62,081,713 61,118,620 63,730,197 59,301,604 61,052,787 69,912,637 64,728,847	Prior Year 1.0059 0.9794 1.0217 1.0000 1.0027 0.9925 1.0004 1.0003 0.9830 1.0103 0.9830 1.0103 0.9972 1.0188 1.0095 1.0133 0.9972 1.0188 1.0095 1.0133 0.9933 1.0208 0.9939 0.9787 1.0219 0.9939 1.0116 1.0384 1.0360 1.0549 1.0689 1.1314 1.1848	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011	12/31/13 112,157,473 17,022,412 22,799,548 23,198,989 28,391,468 27,638,380 28,035,782 27,874,282 31,126,369 26,288,791 27,621,292 39,709,220 34,321,957 31,636,774 37,017,895 53,549,722 38,901,959 47,183,893 55,210,026 56,159,846 58,485,093 59,978,063 60,937,856 57,485,558 60,127,131 66,443,494 63,789,793	12/31/14 112,415,091 17,033,212 22,874,591 23,187,352 28,557,872 27,696,415 27,696,415 27,663,120 27,949,702 31,444,469 25,776,031 27,544,567 39,175,069 34,381,207 31,613,626 36,212,411 53,008,694 38,842,394 47,696,918 55,744,525 57,053,861 60,398,827 63,680,974 62,367,458 62,174,728 67,428,753 71,041,384 69,399,049	Prior Year 1.0023 1.0006 1.0033 0.9995 1.0059 1.0021 0.9867 1.0027 1.0102 0.9805 0.9972 0.9865 1.0017 0.9993 0.9782 0.9899 0.9985 1.0109 1.0097 1.0159 1.0327 1.0617 1.0235 1.0816 1.1214 1.0692 1.0879

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a. Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - D - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY PAID LOSSES

Price 120110 120110 120112 1101 fear b 1396 191175.866 191.222,448 191.822,448 191.822,7418 191.622,418 101.0224 1897 30,145,041 10034 10034 1987 30,211.544 30,227.593 0.9399 1888 28,755,655 28,842,224 10027 1989 31,157.649 31,157.649 31,157.909 10000 1990 32,272,194 32,372,194 32,441,229,61.868 10022 1991 29,489,454 29,641,89 10,0053 1993 30,998,497 11,975,699 10,0063 1992 26,613,963 22,828,002 10,063 1994 22,828,002 22,919,069 10,010 1996 24,147,835 22,829,012 22,919,069 10,010 1995 24,330,66 24,418,41,964 10,002 1996 28,772,194 10,051 1999 30,066,650 11,41,474 10,100 1998 25,990,444 26,469,864 10,426 20001 33,411,618<	Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
In 101886 191.327.418 191.652.438 1.0017 1886 24.831.169 24.841.194 1.0024 1886 24.841.194 24.901.986 1.0024 1897 30.140.018 30.241.544 1.0024 1886 28.42.284 28.891.842 1.0007 1898 30.850.497 31.157.649 1.1000 1889 31.157.649 31.157.449 1.0022 1991 29.484.144 28.232.441 1.0021 1991 29.524.841 1.0002 1991 29.613.363 28.515.669 26.613.204 1.0063 1993 30.806.705 30.999.477 1.0062 1993 30.999.477 1.0062 1994 29.466.015 22.828.002 22.819.069 1.0040 1995 24.147.835 24.284.306 1.0061 1995 24.42.300 24.341.964 1.0022 1996 30.706.773 30.806.650 1.0032 1999 30.806.650 1.0141 2000 33.641.623 2001 33.811.618 1.012		12/31/10				12,51/11	12/01/12	
1986 24,811,194 24,911,94 24,901,986 1,0024 1987 30,140,014 30,241,544 1,0027 1988 28,842,284 1,0007 1989 23,237,533 0,9999 1988 28,765,665 28,842,284 1,0007 1989 32,333,1157,409 1,167,409 1,0000 1990 32,233,914 23,372,194 1,0024 1990 22,673,461 26,683,204 1,0057 1991 29,489,454 25,54,841 20,661,669 26,683,204 1,0064 1992 26,613,603 26,524,841 20,814,863 1,0057 1993 30,080,675 24,243,305 24,243,305 2,4147,305 1,0064 1994 22,648,965 22,828,002 1,0063 1994 22,844,965 24,943,006 2,4147,305 1,0020 1996 29,146,017 29,061,007 1,0083 1997 29,053,904 24,423,300 1,0134 1998 26,999,454 26,069,661 1,0125 2003 30,141,618 1,012 1,014		101 175 866	101 328 5/8	1 0008		101 327 /18	101 652 838	1 0017
1987 30,140,018 30,241,544 1,0027 1988 30,241,544 30,237,593 0,9399 1988 30,850,497 31,157,649 1,1070 1989 31,157,649 1,107,649 31,157,649 1,107,649 31,157,649 1,0022 1991 29,489,454 22,372,149 23,441,044 1,0022 1991 29,543,441 1,0053 1992 22,643,963 22,853,042 22,854,961 1,0063 1993 30,999,497 1,107,569 1,0063 1993 30,808,705 30,999,497 1,0052 1993 30,999,497 1,0052 1996 1,0040 1995 24,147,835 24,284,306 1,0051 1996 24,047,806 1,0053 1997 28,708,713 30,806,550 1,0022 1996 24,047,047 1,0102 2000 36,648,4967 34,717,821 1,0125 2000 40,143,388 40,714,321 1,0164 2001 33,81,018 34,717,821 1,031 2002 34,61,714 1,0102 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
1988 28,765,665 28,842,284 1,0027 1988 28,842,284 28,891,482 1,007,091 1990 32,233,914 32,372,194 1,0024 1990 32,372,194 32,444,044 1,0027 1991 22,613,363 26,515,669 0,9963 1992 26,613,363 26,615,669 0,9963 1992 26,613,963 1,0057 1994 22,684,965 22,828,002 1,0063 1994 22,896,002 2,210,69 1,0061 1995 24,147,835 24,294,306 1,0061 1995 24,427,930 1,0133 1997 28,989,444 1,0156 1,0033 1997 29,053,004 29,442,301 1,0134 2000 33,645,987 3,036,6650 1,0032 1999 30,066,650 31,141,741 1,0102 2001 32,645,987 3,116,164 1,0225 2000 3,3141,613 3,198,272 1,0053 2004 33,645,987 3,311,618 1,0252 1,001 3,364,5987 1,0012 1,0126								
1989 30,850,497 31,157,649 1,1010 1989 31,157,649 31,157,649 31,1000 1,0002 1991 22,849,44 22,872,484 22,841,44 22,841,44 22,841,868 1,0062 1993 30,807,05 30,999,497 1,0062 1993 30,994,497 31,975,769 1,0064 1994 22,864,366 22,850,002 1,0065 1994 22,849,306 22,919,069 1,0064 1995 24,147,835 24,294,306 1,0073 1995 24,94,306 24,914,964 1,0053 1996 29,186,017 29,650,904 24,647,964 1,0053 1997 29,053,904 24,647,148 1,0102 1996 30,708,773 30,806,650 1,0032 1999 30,806,850 1,1014 2002 33,464,894 1,0158 2001 34,648,984 35,156,7742 1,0102 2001 32,845,697 33,116,18 1,0225 2001 33,656,5742 36,579,7042 1,0126 2003 33,961,200 35,556,02								
1990 32.293,314 32.372,194 1.0024 1990 32.372,194 32.472,194 1.0047 1991 26.613,363 26.515,669 0.9963 1992 26.516,669 26.632,044 1.0063 1993 30.808,705 30.999,497 1.0065 1993 30.999,497 31.197,669 1.0064 1994 22.849,065 22.810,02 1.0063 1994 22.828,002 22.919,069 1.0016 1996 29.186,017 29.065,0273 1.0162 1996 26.616,085 29.424,300 1.0134 1996 29.782,704 42.904,066,50 1.0112 1996 29.65,074,448 1.0122 2000 39,648,53 40,066,50 1.0022 1.994 32.066,650 31.141,747 1.0102 2001 32.675,769 33.811,618 1.992 2002 33.615,377 1.0142 2002 33.645,203 34.717,921 1.0331 20003 32.648,857 1.0122 2001 32.648,607 3.565,61 1.1223								
1991 29.48,94,54 29.24,841 20.012 29.91 29.524,841 29.615,668 26.683,204 1.0063 1993 30.807,05 30.999,497 1.0082 1993 30.991,497 31.975,569 1.0064 1994 22.843,065 22.830,005 1.0081 1994 22.844,306 22.919,069 1.0040 1995 24.147,855 24.294,006 1.0061 1995 24.943,006 23.917,964 1.0053 1997 28.752,104 29.055,105 1.0033 1997 29.048,304 29.442,300 1.0143 1998 25.999,454 26.607,133 30.066,650 1.0032 1999 30.066,650 31.41,747 1.0103 2000 39.0768,773 30.086,656 1.0025 2000 33.211,718 34.116,81 1.0265 2001 33.811,618 34.188,81 1.0114 2001 32.675,021 1.0313 2002 34.717,921 35.255,021 1.351,778 1.0126 2003 33.961,203 35.255,021 35.856								
1992 26.613,363 26.515,669 29.863 1992 26.515,669 26.832,204 1.0063 1993 30.808,705 30.999,497 1.0065 1993 30.999,497 31.197,569 1.0064 1995 24.147,855 24.294,306 1.0051 1995 24.341,964 1.0020 1996 29,186,017 29.659,273 1.0161 1995 24.943,306 29.442,300 1.0134 1997 28,792,104 29.061,057 1.0033 1997 29.053,904 29.442,300 1.0134 1998 30.906,473 30.006,650 1.0022 1.0033 1999 30.066,80 31.147,174 1.0102 2000 33.641,203 34.713,221 1.0319 2002 33.471,1747 1.0106 2004 3.241,803 34.713,231 1.0122 34.713,231 35.155,782 1.0126 2004 3.241,803 34.713,231 1.0243 2.244,850 34.736,554 1.0223 2005 31.806,583 4738,352 1.9221								
1993 30.080,705 30.999,497 31.075,569 1.0064 1995 24.643,965 22.824,006 1.0081 1995 24.284,006 22.919,069 1.0001 1996 29.166,017 26.652,2721 1.0161 1995 24.284,006 29.341,964 1.0020 1997 28.702,104 29.061,057 1.0063 1997 29.053,904 29.442,200 1.0134 1998 25.999,454 26.408,964 1.0158 1998 26.408,964 31.141,747 1.0102 2000 39.643,830 40.143,368 1.0125 2000 33.811,183 34.198,317 1.0114 2001 32.875,759 33.811,618 1.0225 2001 33.381,203 35.255,021 1.0381 2003 35.255,021 1.0281 2004 35.265,021 1.0281 2004 35.265,021 1.0282 2004 35.265,021 3.2781,203 3.664,760 1.4280 1.0201 1.0261 1.0212 1.0253 1.0201 1.0212 1.0253 1.02021 1.0253 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
1994 22,628,002 22,828,002 1,0063 1994 22,828,002 22,819,069 1,0040 1996 29,166,017 22,659,273 1,0162 1996 29,616,085 29,772,791 1,0053 1997 28,792,104 29,061,057 1,0033 1997 29,053,904 29,442,300 1,0134 1998 30,708,773 30,806,650 1,0135 1999 30,806,650 1,141,474 1,0109 2001 32,875,759 33,811,618 1,0225 2001 33,811,618 31,983,17 1,0114 2002 33,961,203 35,255,021 1,0319 2003 35,255,664 1,0426 2004 35,365,664 36,265,664 36,265,664 36,261,922 1,025 2005 31,806,536 34,778,932 1,0202 32,344,860 34,826,041 1,0767 2006 29,189,651 1,749 2007 29,869,651 1,749 2007 29,869,651 1,766,775 1,821,011 2,1014 2009 16,142,615 24,415,496 1,512								
1995 24,147,835 24,294,306 1,0061 1995 24,284,306 24,348,1964 1,0020 1997 28,782,104 29,061,057 1,0063 1997 29,053,904 29,447,200 1,0134 1998 25,999,454 26,408,964 1,0158 1998 26,408,964 29,467,7148 1,0102 1999 30,706,773 30,806,650 1,0032 1999 30,806,650 1,1012 1002 2000 39,644,830 40,143,368 1,0125 2000 33,811,181 34,198,317 1,0114 2002 33,451,203 35,255,201 1,0381 2003 35,255,2021 1,0381 2003 35,255,2021 1,0281 2006 32,647,507 1,0225 2006 33,814,203 33,804,203 1,0221 1,0253 2006 29,189,642 32,760,208 1,1223 2006 32,344,850 43,866,041 1,0767 2007 25,429,05 29,869,561 1,1749 2007 29,869,561 3,867,409 1,1237 <								
1996 29,166,017 29,659,273 1.0162 1996 29,051,005 29,053,004 29,442,300 1.0103 1998 25,999,454 26,408,964 1.0158 1998 26,6408,964 26,77,148 1.0102 1999 30,708,773 30,806,850 1.0032 1999 30,806,850 31,141,747 1.0102 2001 32,875,759 33,811,618 1.0225 2001 33,811,618 41,98,317 1.0114 2002 33,641,203 35,255,021 1.0331 2003 35,255,664 36,261,922 1.0225 2005 31,808,536 34,773,932 1.0331 2005 32,344,850 34,226,041 1.1277 2006 29,189,642 32,760,208 1.1223 2006 32,344,850 34,226,041 1.1237 2006 16,327,777 23,662,972 1.44492 2008 23,662,972 28,511,920 1.2014 2009 7,766,785 18,321,011 2.1014 2.0989,661 31,642,041 1.0767 2010		, ,						
1997 28,792,104 29,061,057 1.0033 1997 29,053,904 26,423,00 1.0134 1998 32,694,830 40,143,368 1.0032 1999 30,806,650 1,0144 1.0102 2000 33,644,897 34,717,921 1.0139 2001 33,811,618 34,198,317 1.0114 2002 33,645,987 34,717,921 1.0319 2002 34,717,921 35,255,021 1.0339 35,25,021 1.0398 22,001 35,355,5021 1.0399 20,05 34,783,932 1.0205 2005 34,783,932 1.0205 2006 34,747,921 35,255,051 1.0469 2006 29,189,642 32,760,208 1.1223 2006 32,344,850 35,64,749 1.1237 2008 16,327,770 23,682,972 1.4492 2008 23,682,972 26,511,920 1.2049 2011 2,594,849 1.213714 2.1014 2.010 8,102,111 1.9133 2011 2,237,769 23,682,772 23,682,774 1.202111								
1998 25,999,454 26,408,964 10158 1998 26,408,964 26,677,148 1.0102 1999 30,706,773 30,806,650 1,0022 1999 30,806,650 31,417,47 1.0106 2001 32,875,759 33,811,618 1.0225 2001 33,811,618 1.0126 2003 33,961,203 35,255,021 1.0331 2003 35,255,021 35,255,021 35,255,021 35,255,021 35,255,021 35,255,021 1.0253 2004 33,3961,203 35,255,028 1.0202 34,738,392 36,367,505 1.0426 2005 31,808,536 34,738,932 1.0921 2006 32,448,80 38,260,41 1.0767 2007 25,422,905 29,869,561 1.1749 2007 29,869,561 33,547,49 1.1237 2008 15,377,70 23,662,972 24,651,522,111 1.2049 1.244,661 1.5122 2010 1,787,340 8,170,574 4,5714 2010 8,102,199 1.502,171 2011								
1999 30,708,773 30,806,650 1.0032 1999 30,806,650 1.141,747 1.0106 2001 32,875,759 33,811,618 1.0285 2001 33,811,618 34,198,317 1.0114 2002 33,944,987 34,717,921 1.0319 2002 34,717,921 35,275,759 33,811,618 34,198,317 1.0114 2003 33,941,820 35,366,564 1.0426 2004 35,366,564 35,785,705 1.0469 2006 29,189,642 32,760,208 1.1223 2006 32,344,850 35,664,749 1.1237 2008 16,327,770 23,662,372 1.4492 2006 23,682,972 24,415,496 1.5122 2010 17,87,340 8,170,74 4,5714 2010 8,102,199 15,502,171 1.9133 2011 2,594,845 2011 2,594,389 9,487,937 3,6571 2019 7,766,785 16,321,011 2,1014 2,1014 1,2131/13 1,2211 1,13133 2011 2								
2000 38,648,830 40,143,368 1.0125 2000 40,143,368 34,717,921 1.0166 2001 33,811,618 34,198,317 1.0114 2002 34,717,921 35,155,782 1.0126 2003 33,961,203 35,255,021 1.0381 2003 35,255,021 1.0253 2004 33,3941,203 35,366,664 1.0426 2006 33,374,802 1.0205 2005 31,808,536 34,738,932 1.0921 2005 34,738,932 35,864,749 1.1237 2006 22,489,642 32,700,286,271 4.4492 2008 23,682,448,80 34,882,6041 1.0767 2009 7,766,785 16,321,011 2.1014 2009 16,145,615 24,415,496 1.5122 2011 1.787,340 8,170,574 4.5714 2010 8,102,199 1.562,171 1.9133 2012 1.9147 12/31/13 Prior Prior 4.501 Prior 4.501 Prior 4.501 Prior Year Priort								
2001 32,875,759 33,811,618 1.0285 2001 33,811,618 34,198,317 1.0114 2003 33,961,203 35,255,021 1.0319 2002 34,177,921 35,155,782 1.0205 2004 33,921,820 35,365,656,41 1.0426 2004 35,365,664 36,275,05 1.0469 2005 23,748,932 36,257,025 29,869,561 1.1237 2006 33,344,850 34,826,014 1.0767 2008 16,327,770 23,662,972 1.4492 2008 23,662,972 28,511,920 1.2049 2010 1,787,340 8,705,74 4.5714 2010 8,102,199 1.550,2111 1.9133 2011 2,594,845 2012 1.0012,199 1.550,2111 1.9133 2011 2,594,845 2012 1.0124 1.921714 1.9133 1.0014 1986 191,652,838 191,879,474 1.0012 1.986 12,31/13 Parior 1.902,171 1986 24,901,986 24,923,659 <t< td=""><td></td><td>30,708,773</td><td>30,806,650</td><td>1.0032</td><td></td><td>30,806,650</td><td>31,141,747</td><td>1.0109</td></t<>		30,708,773	30,806,650	1.0032		30,806,650	31,141,747	1.0109
2002 33,4645,987 34,717,921 1.0319 2002 34,717,921 35,155,782 1.0126 2003 33,921,820 35,366,564 1.0426 2004 35,366,564 36,261,922 1.0253 2005 31,808,536 34,738,932 1.0921 2006 34,738,932 36,387,505 1.0489 2006 29,189,642 32,760,208 1.1223 2006 32,344,850 34,826,041 1.0767 2008 23,662,972 24,865,61 1.07767 23,664,749 1.2049 2009 7,766,785 16,321,011 2.1014 2009 16,145,615 24,415,496 1.5122 2010 1,787,340 8,170,574 4.5714 2010 8,102,199 15,502,111 1.9133 2011 2,594,845 2011 2,594,398 9,487,937 3.6571 2014 1986 191,652,838 191,879,474 1.0012 to 1986 23,199,174 23,243,283 1.0019 1987 30,237,593 29,777,432 0.9848		39,648,830	40,143,368	1.0125	2000	40,143,368	40,570,487	1.0106
2003 33,961,203 35,255,021 1.0381 2003 35,255,021 35,979,382 1.0205 2004 33,981,203 5,366,664 10,426 2004 35,366,664 36,219,22 1.0253 2005 23,1808,536 34,739,932 1.0921 2005 34,739,932 36,367,505 1.0469 2006 29,189,642 32,760,208 1.1749 2007 23,869,561 33,561,749 1.1237 2008 16,327,770 23,662,972 1.4492 2008 23,662,972 28,611,920 1.2049 2010 1,787,340 8,170,574 4.5714 2010 8,102,199 15,502,111 1.9133 2011 2,594,845 2011 2,594,845 2011 1.2017 1.502,171 Prior Prior Prior 1.0217 1.996 184,403,141 184,421,280 1.0001 1986 29,157,382 19,77,432 0.9848 1987 27,739,497 27,70,550 1.0012 1988 20,573,864	2001	32,875,759	33,811,618	1.0285	2001	33,811,618	34,198,317	1.0114
2004 33.921.820 55.366.564 1.0426 2004 35.366.564 36.261.922 1.0253 2005 31,808,536 34,738,932 1.0921 2005 34,738,932 36.367,505 1.0469 2006 29,189,642 32,760,208 1.1223 2006 32,344,850 34,626,041 1.0767 2008 16,327,770 23,662,972 1.4492 2008 23,662,972 1.2449 2009 7,766,785 16,321,011 2.1014 2009 16,145,615 24,415,496 1.5122 2010 1,787,340 8,170,574 4.5714 2011 8,167,375 3.6571 2011 2,544,845 2011 2,544,389 9,487,937 3.6571 2012 1,502,171 1.502,171 1.502,171 1.502,171 Prior 12/31/12 12/31/13 Prior Year As of As of As of As of As of 1.502,171 1.502,171 1986 24,901,986 24,923,659 1.00019 1864,403,141 184,	2002	33,645,987	34,717,921	1.0319	2002	34,717,921	35,155,782	1.0126
2005 31,808,536 34,738,932 1,0921 2005 34,738,932 36,367,505 1,0469 2006 29,189,642 32,760,208 1,1223 2006 32,344,850 34,826,041 1,0767 2007 25,422,905 29,869,561 1,1749 2007 23,662,772 1,4492 2008 23,662,772 28,511,920 1,2049 2009 7,766,785 16,321,011 2,1014 2009 16,145,615 24,415,496 1,5122 2010 1,787,340 8,170,574 4,5714 2010 8,102,199 15,502,111 1,9133 2011 2,594,845 2011 2,594,385 2011 2,594,389 9,487,937 3,8571 2012 1014 1,450,411 184,403,141 184,421,280 1,0001 1986 191,652,838 191,879,474 1,0012 1986 184,403,141 184,421,280 1,0001 1986 24,901,986 24,923,659 1,0009 1986 23,179,174 23,243,83 1,0019	2003	33,961,203	35,255,021	1.0381	2003	35,255,021	35,979,392	1.0205
2005 31,808,536 34,738,932 1,0921 2005 34,738,932 36,367,505 1,0469 2006 29,189,642 32,760,208 1,1223 2006 32,344,850 34,826,041 1,0767 2007 25,422,905 29,869,561 1,1749 2007 23,662,772 1,4492 2008 23,662,772 28,511,920 1,2049 2010 1,787,340 8,170,574 4,5714 2010 8,102,199 15,502,111 1,9133 2011 2,594,845 2011 2,594,389 9,487,937 3,8571 2012 1014 2,594,845 2011 2,594,389 9,487,937 3,8571 2011 1,231/12 12/31/13 Ratio to Prior 12/31/13 12/31/14 Ratio to Prior 19/1,652,838 191,879,474 1.0012 to 1986 12/31/14 184,403,141 184,421,280 1.0001 1986 24,901,986 24,923,659 1.0007 1989 2,379,477 2,324,3283 1.0071 19	2004	33,921,820	35,366,564	1.0426	2004	35,366,564	36,261,922	1.0253
2006 29,189,642 32,760,205 1.1223 2006 32,344,850 34,826,041 1.0767 2007 25,422,905 29,869,561 1.1749 2007 29,869,561 33,564,749 1.1237 2008 16,327,770 23,662,972 1.4492 2009 16,145,615 24,415,496 1.5122 2010 1,787,340 8,170,574 4.5714 2010 8,102,199 15,502,111 1.9133 2011 2,594,845 2011 2,594,389 9,487,937 3,6571 2012 1,502,171 1,502,171 1,502,171 1,502,171 Prior Prior Prior 1986 24,901,986 24,923,659 1,0009 1986 23,199,174 23,243,283 1,0019 1988 28,573,864 28,774,496 1,0077 1988 27,372,660 1,0016 1999 1990 32,415,881 32,435,281 1,0006 1990 30,337,725 30,405,010 1,0022 1981	2005	31,808,536	34,738,932	1.0921	2005	34,738,932	36,367,505	1.0469
2007 25,422,905 29,869,561 31,564,749 1,1237 2008 16,327,770 23,662,972 1,4492 2008 23,662,972 28,511,920 1,2049 2010 1,787,340 8,170,574 4,5714 2010 8,102,199 15,502,111 1,9133 2011 2,594,845 2012 1,502,171 1,502,171 1,502,171 Prior Prior Year As of 12/31/13 Prior Year As of 12/31/14 Prior Year 1986 191,652,838 191,879,474 1.0012 to 1986 184,403,141 184,421,280 1.0001 1986 24,901,986 24,923,659 1.0009 1986 23,199,174 23,243,283 1.0001 1988 28,573,864 28,794,496 1.0077 1988 27,372,066 27,376,603 1.0002 1989 31,149,064 31,259,330 1.0036 1899 30,317,74 30,405,710 0.9982 1991 29,671,698 29,777,094 1.0022 1994 24		29,189,642	32,760,208		2006	32,344,850	34,826,041	1.0767
2008 16,327,770 23,662,972 14.492 2008 23,662,972 28,511,920 1.2049 2010 1,787,340 8,170,574 4,5714 2010 8,170,574 4,5714 2011 2,594,389 9,487,937 3,6571 2011 2,594,385 2011 2,594,389 9,487,937 3,6571 2012 1,502,171 Prior Policy Year As of As of Prior Year Prior Prior 12/31/13 12/31/13 12/31/14 Prior Year Prior 10001 1986 23,199,174 1.0012 to 1986 184,403,141 184,421,280 1.0001 1986 24,501,986 24,923,659 1.0007 1986 23,199,174 23,243,283 1.0019 1987 30,237,593 29,777,432 0.9848 1987 27,739,497 27,790,550 1.0012 1988 23,149,64 31,229,330 1.0077 1988 27,372,066 27,376,603 1.0022 1991 29,671,688 29,757,094 1.0022 <		25.422.905	29.869.561		2007	29.869.561	33,564,749	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $								
$\begin{array}{c c c c c c c c c c c c c c c c c c c $								
2011 2,594,845 2011 2,594,389 9,487,937 3,6571 Policy Year As of 12/31/12 Prior Prior Year Valued 12/31/13 12/31/14 Ratio to Prior Prior Prior Prior Prior Prior 12/31/13 12/31/13 12/31/13 12/31/14 Prior Year 1986 191,652,838 191,879,474 1.0012 to 1986 184,403,141 184,421,280 1.0001 1987 30,237,593 29,777,432 0.9848 1987 27,739,497 27,790,550 1.0018 1989 31,149,064 31,259,930 1.0036 1989 30,310,704 30,308,173 0.9999 1990 32,647,881 32,435,281 1.0002 1991 27,532,504 28,110,892 1.0210 1991 29,671,698 29,757,094 1.0022 1994 20,449,306 21,352,696 1.0442 1993 31,161,485 31,223,338 1.0022 1994 20,449,306 21,352,696 1.0442								
$\begin{array}{c c c c c c c c c c c c c c c c c c c $		1,707,010		1.07 1 1				
Policy Year Valued As of 12/31/12 As of 12/31/13 Ratio to Prior Year Policy Year Valued As of 12/31/13 As of 12/31/14 Ratio to Prior Year Prior Frior Prior Prior 12/31/13 12/31/14 Ratio to Prior Year 1986 24,901,986 24,923,655 1.0009 1986 23,199,174 23,243,283 1.0011 1987 30,237,593 29,777,432 0.9848 1987 27,739,497 27,790,550 1.0012 1988 28,573,864 28,794,496 1.0077 1988 27,372,063 1.0002 1989 31,149,064 31,259,930 1.0036 1989 30,310,704 30,308,173 0.9999 1990 32,415,881 32,435,281 1.0002 1991 27,532,604 28,140,892 1.0210 1992 26,639,742 26,581,177 0.9978 1992 24,580,111 24,543,481 1.0021 1994 22,480,804 22,899,457 1.0022 1994 20,449,306 21,352,696 1.0442 <	2011		2,001,010			2,001,000		0.007 1
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$					2012		1,002,111	
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$								
	•				•			
1986 24,901,986 24,923,659 1.0009 1986 23,199,174 23,243,283 1.0019 1987 30,237,593 29,777,432 0.9848 1987 27,739,497 27,790,550 1.0018 1988 28,573,864 28,794,496 1.0077 1988 27,372,066 27,376,603 1.0002 1989 31,149,064 31,259,301 1.0036 1999 30,310,702 30,308,173 0.9999 1990 32,415,881 32,435,281 1.0006 1990 30,337,725 30,405,010 1.0022 1991 29,671,698 29,757,094 1.0029 1991 27,532,504 28,110,892 1.0210 1992 26,639,742 26,581,177 0.9978 1992 24,580,111 24,534,947 0.9982 1993 31,161,485 31,232,338 1.0022 1994 20,449,306 21,352,696 1.0442 1995 24,200,842 24,253,180 1.0022 1995 20,803,570 20,815,138 1.0006 1996 29,673,497 29,587,194 1.0130 1997 27,866,016 27,952,795 </td <td>Valued</td> <td></td> <td></td> <td></td> <td>Valued</td> <td></td> <td></td> <td></td>	Valued				Valued			
1987 30,237,593 29,777,432 0.9848 1987 27,739,497 27,790,550 1.0018 1988 28,573,864 28,794,496 1.0077 1988 27,372,066 27,376,603 1.0002 1989 31,149,064 31,259,930 1.0036 1989 30,310,704 30,308,173 0.9999 1990 32,415,881 32,435,281 1.0006 1990 30,337,725 30,405,010 1.0022 1991 29,671,698 29,757,094 1.0029 1991 27,532,504 28,110,892 1.0210 1992 26,639,742 26,581,177 0.9978 1992 24,580,111 24,534,947 0.9982 1993 31,161,485 31,232,338 1.0022 1994 20,447,306 21,352,696 1.0421 1995 24,200,842 24,253,180 1.0022 1995 20,803,570 20,815,138 1.0006 1996 29,673,497 29,864,660 1.0028 1998 24,159,601 24,404,376 1.0101 1999	Valued Prior	12/31/12	12/31/13	Prior Year	Valued Prior	12/31/13	12/31/14	Prior Year
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Valued Prior to 1986	12/31/12 191,652,838	12/31/13 191,879,474	Prior Year 1.0012	Valued Prior to 1986	12/31/13 184,403,141	12/31/14 184,421,280	Prior Year 1.0001
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Valued Prior to 1986 1986	12/31/12 191,652,838 24,901,986	12/31/13 191,879,474 24,923,659	Prior Year 1.0012 1.0009	Valued Prior to 1986 1986	12/31/13 184,403,141 23,199,174	12/31/14 184,421,280 23,243,283	Prior Year 1.0001 1.0019
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Valued Prior to 1986 1986 1987	12/31/12 191,652,838 24,901,986 30,237,593	12/31/13 191,879,474 24,923,659 29,777,432	Prior Year 1.0012 1.0009 0.9848	Valued Prior to 1986 1986 1987	12/31/13 184,403,141 23,199,174 27,739,497	12/31/14 184,421,280 23,243,283 27,790,550	Prior Year 1.0001 1.0019 1.0018
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Valued Prior to 1986 1986 1987 1988	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496	Prior Year 1.0012 1.0009 0.9848 1.0077	Valued Prior to 1986 1986 1987 1988	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603	Prior Year 1.0001 1.0019 1.0018 1.0002
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Valued Prior to 1986 1986 1987 1988 1989	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036	Valued Prior to 1986 1986 1987 1988 1989	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Valued Prior to 1986 1987 1988 1989 1990	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0006	Valued Prior to 1986 1987 1988 1989 1990	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Valued Prior to 1986 1987 1988 1989 1990 1991	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0006 1.0029	Valued Prior to 1986 1987 1988 1989 1990 1991	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0210
199524,200,84224,253,1801.0022199520,803,57020,815,1381.0006199629,673,49729,853,6661.0061199628,147,16128,245,0371.0035199729,208,54429,587,1941.0130199727,938,21728,175,2321.0085199826,361,09726,434,6601.0028199824,159,60124,404,3761.0101199930,691,43431,411,2461.0235199927,866,01627,952,7951.0031200039,865,85440,287,4001.0106200036,111,10236,425,3781.0087200133,528,50033,950,1231.0126200129,253,26729,581,6541.0112200233,657,71634,179,7121.0155200232,285,77632,696,2951.0127200335,863,01536,565,0441.0196200334,905,13336,110,8031.0345200436,261,92237,518,3341.0346200436,003,28836,589,7361.0163200536,367,50537,650,4181.0353200536,617,32537,658,1241.0284200635,450,21537,329,2231.0530200636,281,44338,272,1801.0549200733,564,74936,240,9201.0797200734,844,13335,925,5391.0310200828,511,92031,623,5221.1091200830,133,63931,809,9781.0556200924,415,49628,957,3711.186	Valued Prior to 1986 1987 1988 1989 1990 1991 1992	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0006 1.0029 0.9978	Valued Prior to 1986 1987 1988 1989 1990 1990 1991 1992	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0210 0.9982
199629,673,49729,853,6661.0061199628,147,16128,245,0371.0035199729,208,54429,587,1941.0130199727,938,21728,175,2321.0085199826,361,09726,434,6601.0028199824,159,60124,404,3761.0101199930,691,43431,411,2461.0235199927,866,01627,952,7951.0031200039,865,85440,287,4001.0106200036,111,10236,425,3781.0087200133,528,50033,950,1231.0126200129,253,26729,581,6541.0112200233,657,71634,179,7121.0155200232,285,77632,696,2951.0127200335,863,01536,565,0441.0196200334,905,13336,110,8031.0345200436,261,92237,518,3341.0346200436,003,28836,589,7361.0163200536,367,50537,650,4181.0353200536,617,32537,658,1241.0284200635,450,21537,329,2231.0530200636,281,44338,272,1801.0549200733,564,74936,240,9201.0797200734,844,13335,925,5391.0310200828,511,92031,623,5221.1091200830,133,63931,809,9781.0556200924,415,49628,957,3711.1860200928,647,31732,123,8391.1214201015,502,11124,478,9311.579	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0006 1.0029 0.9978 1.0023	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0210 0.9982 1.0011
199729,208,54429,587,1941.0130199727,938,21728,175,2321.0085199826,361,09726,434,6601.0028199824,159,60124,404,3761.0101199930,691,43431,411,2461.0235199927,866,01627,952,7951.0031200039,865,85440,287,4001.0106200036,111,10236,425,3781.0087200133,528,50033,950,1231.0126200129,253,26729,581,6541.0112200233,657,71634,179,7121.0155200232,285,77632,696,2951.0127200335,863,01536,565,0441.0196200334,905,13336,110,8031.0345200436,261,92237,518,3341.0346200436,603,28836,589,7361.0163200536,367,50537,650,4181.0353200536,617,32537,658,1241.0284200635,450,21537,329,2231.0530200636,281,44338,272,1801.0549200733,564,74936,240,9201.0797200734,844,13335,925,5391.0310200828,511,92031,623,5221.1091200830,133,63931,809,9781.0556200924,415,49628,957,3711.1860200928,647,31732,123,8391.1214201015,502,11124,478,9311.5791201024,163,61229,013,1811.200720119,487,93719,160,7442.0195	Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993 1994	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0006 1.0029 0.9978 1.0023 1.0022	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.00210 0.9982 1.0011 1.0442
199826,361,09726,434,6601.0028199824,159,60124,404,3761.0101199930,691,43431,411,2461.0235199927,866,01627,952,7951.0031200039,865,85440,287,4001.0106200036,111,10236,425,3781.0087200133,528,50033,950,1231.0126200129,253,26729,581,6541.0112200233,657,71634,179,7121.0155200232,285,77632,696,2951.0127200335,863,01536,565,0441.0196200334,905,13336,110,8031.0345200436,261,92237,518,3341.0346200436,603,28836,589,7361.0163200536,367,50537,650,4181.0353200536,617,32537,658,1241.0284200635,450,21537,329,2231.0530200636,281,44338,272,1801.0549200733,564,74936,240,9201.0797200734,844,13335,925,5391.0310200828,511,92031,623,5221.1091200830,133,63931,809,9781.0556200924,415,49628,957,3711.1860200928,647,31732,123,8391.1214201015,502,11124,478,9311.5791201024,163,61229,013,1811.200720119,487,93719,160,7442.0195201118,900,91726,352,3081.394220121,502,1717,907,0305.2637 </td <td>Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993 1994 1995</td> <td>12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804</td> <td>12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457</td> <td>Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0006 1.0029 0.9978 1.0023 1.0022 1.0022</td> <td>Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995</td> <td>12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306</td> <td>12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696</td> <td>Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.00210 0.9982 1.0011 1.0442</td>	Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993 1994 1995	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0006 1.0029 0.9978 1.0023 1.0022 1.0022	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.00210 0.9982 1.0011 1.0442
199930,691,43431,411,2461.0235199927,866,01627,952,7951.0031200039,865,85440,287,4001.0106200036,111,10236,425,3781.0087200133,528,50033,950,1231.0126200129,253,26729,581,6541.0112200233,657,71634,179,7121.0155200232,285,77632,696,2951.0127200335,863,01536,565,0441.0196200334,905,13336,110,8031.0345200436,261,92237,518,3341.0346200436,003,28836,589,7361.0163200536,367,50537,650,4181.0353200536,617,32537,658,1241.0284200635,450,21537,329,2231.0530200636,281,44338,272,1801.0549200733,564,74936,240,9201.0797200734,844,13335,925,5391.0310200828,511,92031,623,5221.1091200830,133,63931,809,9781.0556200924,415,49628,957,3711.1860200928,647,31732,123,8391.1214201015,502,11124,478,9311.5791201024,163,61229,013,1811.200720119,487,93719,160,7442.0195201118,900,91726,352,3081.394220121,502,1717,907,0305.263720127,805,17415,917,5932.039420131,726,21920131,700,833 <t< td=""><td>Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993 1994 1995</td><td>12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804 24,200,842</td><td>12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457 24,253,180</td><td>Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0006 1.0029 0.9978 1.0023 1.0022 1.0022</td><td>Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995</td><td>12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306 20,803,570</td><td>12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696 20,815,138</td><td>Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0210 0.9982 1.0011 1.0442 1.0006</td></t<>	Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993 1994 1995	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804 24,200,842	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457 24,253,180	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0006 1.0029 0.9978 1.0023 1.0022 1.0022	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306 20,803,570	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696 20,815,138	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0210 0.9982 1.0011 1.0442 1.0006
199930,691,43431,411,2461.0235199927,866,01627,952,7951.0031200039,865,85440,287,4001.0106200036,111,10236,425,3781.0087200133,528,50033,950,1231.0126200129,253,26729,581,6541.0112200233,657,71634,179,7121.0155200232,285,77632,696,2951.0127200335,863,01536,565,0441.0196200334,905,13336,110,8031.0345200436,261,92237,518,3341.0346200436,003,28836,589,7361.0163200536,367,50537,650,4181.0353200536,617,32537,658,1241.0284200635,450,21537,329,2231.0530200636,281,44338,272,1801.0549200733,564,74936,240,9201.0797200734,844,13335,925,5391.0310200828,511,92031,623,5221.1091200830,133,63931,809,9781.0556200924,415,49628,957,3711.1860200928,647,31732,123,8391.1214201015,502,11124,478,9311.5791201024,163,61229,013,1811.200720119,487,93719,160,7442.0195201118,900,91726,352,3081.394220121,502,1717,907,0305.263720127,805,17415,917,5932.039420131,726,21920131,700,833 <t< td=""><td>Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996</td><td>12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804 24,200,842 29,673,497</td><td>12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457 24,253,180 29,853,666</td><td>Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0006 1.0029 0.9978 1.0023 1.0022 1.0022 1.0021</td><td>Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996</td><td>12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306 20,803,570 28,147,161</td><td>12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696 20,815,138 28,245,037</td><td>Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0210 0.9982 1.0011 1.0442 1.0006 1.0035 1.0085</td></t<>	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804 24,200,842 29,673,497	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457 24,253,180 29,853,666	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0006 1.0029 0.9978 1.0023 1.0022 1.0022 1.0021	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306 20,803,570 28,147,161	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696 20,815,138 28,245,037	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0210 0.9982 1.0011 1.0442 1.0006 1.0035 1.0085
200039,865,85440,287,4001.0106200036,111,10236,425,3781.0087200133,528,50033,950,1231.0126200129,253,26729,581,6541.0112200233,657,71634,179,7121.0155200232,285,77632,696,2951.0127200335,863,01536,565,0441.0196200334,905,13336,110,8031.0345200436,261,92237,518,3341.0346200436,003,28836,589,7361.0163200536,367,50537,650,4181.0353200536,617,32537,658,1241.0284200635,450,21537,329,2231.0530200636,281,44338,272,1801.0549200733,564,74936,240,9201.0797200734,844,13335,925,5391.0310200828,511,92031,623,5221.1091200830,133,63931,809,9781.0556200924,415,49628,957,3711.1860200928,647,31732,123,8391.1214201015,502,11124,478,9311.5791201024,163,61229,013,1811.200720119,487,93719,160,7442.0195201118,900,91726,352,3081.394220121,502,1717,907,0305.263720127,805,17415,917,5932.039420131,726,21920131,700,8339,992,4655.8750	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804 24,200,842 29,673,497 29,208,544	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457 24,253,180 29,853,666 29,587,194 26,434,660	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0006 1.0029 0.9978 1.0023 1.0022 1.0022 1.0022 1.0061 1.0130	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306 20,803,570 28,147,161 27,938,217	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696 20,815,138 28,245,037 28,175,232	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0210 0.9982 1.0011 1.0442 1.0006 1.0035 1.0085
200133,528,50033,950,1231.0126200129,253,26729,581,6541.0112200233,657,71634,179,7121.0155200232,285,77632,696,2951.0127200335,863,01536,565,0441.0196200334,905,13336,110,8031.0345200436,261,92237,518,3341.0346200436,003,28836,589,7361.0163200536,367,50537,650,4181.0353200536,617,32537,658,1241.0284200635,450,21537,329,2231.0530200636,281,44338,272,1801.0549200733,564,74936,240,9201.0797200734,844,13335,925,5391.0310200828,511,92031,623,5221.1091200830,133,63931,809,9781.0556200924,415,49628,957,3711.1860200928,647,31732,123,8391.1214201015,502,11124,478,9311.5791201024,163,61229,013,1811.200720119,487,93719,160,7442.0195201118,900,91726,352,3081.394220121,502,1717,907,0305.263720127,805,17415,917,5932.039420131,726,21920131,700,8339,992,4655.8750	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1993 1994 1995 1996 1997 1998	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804 24,200,842 29,673,497 29,208,544 26,361,097	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457 24,253,180 29,853,666 29,587,194 26,434,660	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0006 1.0029 0.9978 1.0023 1.0022 1.0022 1.0022 1.0061 1.0130 1.0028	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306 20,803,570 28,147,161 27,938,217 24,159,601	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696 20,815,138 28,245,037 28,175,232 24,404,376	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0210 0.9982 1.0011 1.0442 1.0006 1.0035 1.0085 1.0101
200233,657,71634,179,7121.0155200232,285,77632,696,2951.0127200335,863,01536,565,0441.0196200334,905,13336,110,8031.0345200436,261,92237,518,3341.0346200436,003,28836,589,7361.0163200536,367,50537,650,4181.0353200536,617,32537,658,1241.0284200635,450,21537,329,2231.0530200636,281,44338,272,1801.0549200733,564,74936,240,9201.0797200734,844,13335,925,5391.0310200828,511,92031,623,5221.1091200830,133,63931,809,9781.0556200924,415,49628,957,3711.1860200928,647,31732,123,8391.1214201015,502,11124,478,9311.5791201024,163,61229,013,1811.200720119,487,93719,160,7442.0195201118,900,91726,352,3081.394220121,502,1717,907,0305.263720127,805,17415,917,5932.039420131,726,21920131,700,8339,992,4655.8750	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1996 1997 1998 1999	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804 24,200,842 29,673,497 29,208,544 26,361,097 30,691,434	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457 24,253,180 29,853,666 29,587,194 26,434,660 31,411,246	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0029 0.9978 1.0023 1.0022 1.0022 1.0061 1.0130 1.0130 1.0028 1.0235	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306 20,803,570 28,147,161 27,938,217 24,159,601 27,866,016	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696 20,815,138 28,245,037 28,175,232 24,404,376 27,952,795	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0210 0.9982 1.0011 1.0442 1.0006 1.0035 1.0085 1.0101 1.0031
200335,863,01536,565,0441.0196200334,905,13336,110,8031.0345200436,261,92237,518,3341.0346200436,003,28836,589,7361.0163200536,367,50537,650,4181.0353200536,617,32537,658,1241.0284200635,450,21537,329,2231.0530200636,281,44338,272,1801.0549200733,564,74936,240,9201.0797200734,844,13335,925,5391.0310200828,511,92031,623,5221.1091200830,133,63931,809,9781.0556200924,415,49628,957,3711.1860200928,647,31732,123,8391.1214201015,502,11124,478,9311.5791201024,163,61229,013,1811.200720119,487,93719,160,7442.0195201118,900,91726,352,3081.394220121,502,1717,907,0305.263720127,805,17415,917,5932.039420131,726,21920131,700,8339,992,4655.8750	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804 24,200,842 29,673,497 29,208,544 26,361,097 30,691,434 39,865,854	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457 24,253,180 29,853,666 29,587,194 26,434,660 31,411,246 40,287,400	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0029 0.9978 1.0023 1.0022 1.0022 1.0022 1.0022 1.0028 1.0235 1.0106	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1995 1995 1995 1997 1998 1999 2000	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306 20,803,570 28,147,161 27,938,217 24,159,601 27,866,016 36,111,102	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696 20,815,138 28,245,037 28,175,232 24,404,376 27,952,795 36,425,378	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0210 0.9982 1.0011 1.0442 1.0006 1.0085 1.0101 1.0031 1.0087
200436,261,92237,518,3341.0346200436,003,28836,589,7361.0163200536,367,50537,650,4181.0353200536,617,32537,658,1241.0284200635,450,21537,329,2231.0530200636,281,44338,272,1801.0549200733,564,74936,240,9201.0797200734,844,13335,925,5391.0310200828,511,92031,623,5221.1091200830,133,63931,809,9781.0556200924,415,49628,957,3711.1860200928,647,31732,123,8391.1214201015,502,11124,478,9311.5791201024,163,61229,013,1811.200720119,487,93719,160,7442.0195201118,900,91726,352,3081.394220121,502,1717,907,0305.263720127,805,17415,917,5932.039420131,726,21920131,700,8339,992,4655.8750	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804 24,200,842 29,673,497 29,208,544 26,361,097 30,691,434 39,865,854 33,528,500	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457 24,253,180 29,853,666 29,587,194 26,434,660 31,411,246 40,287,400 33,950,123	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0029 0.9978 1.0023 1.0022 1.0022 1.0022 1.0022 1.0028 1.0235 1.0106 1.0126	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306 20,803,570 28,147,161 27,938,217 24,159,601 36,111,102 29,253,267	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696 20,815,138 28,245,037 28,175,232 24,404,376 27,952,795 36,425,378 29,581,654	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0210 0.9982 1.0011 1.0442 1.0006 1.0035 1.0085 1.0101 1.0087 1.0087 1.0112
200536,367,50537,650,4181.0353200536,617,32537,658,1241.0284200635,450,21537,329,2231.0530200636,281,44338,272,1801.0549200733,564,74936,240,9201.0797200734,844,13335,925,5391.0310200828,511,92031,623,5221.1091200830,133,63931,809,9781.0556200924,415,49628,957,3711.1860200928,647,31732,123,8391.1214201015,502,11124,478,9311.5791201024,163,61229,013,1811.200720119,487,93719,160,7442.0195201118,900,91726,352,3081.394220121,502,1717,907,0305.263720127,805,17415,917,5932.039420131,726,21920131,700,8339,992,4655.8750	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804 24,200,842 29,673,497 29,208,544 26,361,097 30,691,434 39,865,854 33,528,500 33,657,716	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457 24,253,180 29,853,666 29,587,194 26,434,660 31,411,246 40,287,400 33,950,123 34,179,712	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0029 0.9978 1.0023 1.0022 1.0022 1.0022 1.0022 1.0022 1.0023 1.0028 1.0130 1.0235 1.0106 1.0126 1.0155	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306 20,803,570 28,147,161 27,938,217 24,159,601 27,866,016 36,111,102 29,253,267 32,285,776	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696 20,815,138 28,245,037 28,175,232 24,404,376 27,952,795 36,425,378 29,581,654 32,696,295	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0210 0.9982 1.0011 1.0442 1.0006 1.0035 1.0085 1.0031 1.0087 1.0112 1.0127
200635,450,21537,329,2231.0530200636,281,44338,272,1801.0549200733,564,74936,240,9201.0797200734,844,13335,925,5391.0310200828,511,92031,623,5221.1091200830,133,63931,809,9781.0556200924,415,49628,957,3711.1860200928,647,31732,123,8391.1214201015,502,11124,478,9311.5791201024,163,61229,013,1811.200720119,487,93719,160,7442.0195201118,900,91726,352,3081.394220121,502,1717,907,0305.263720127,805,17415,917,5932.039420131,726,21920131,700,8339,992,4655.8750	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804 24,200,842 29,673,497 29,208,544 26,361,097 30,691,434 39,865,854 33,528,500 33,657,716 35,863,015	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457 24,253,180 29,853,666 29,587,194 26,434,660 31,411,246 40,287,400 33,950,123 34,179,712 36,565,044	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0029 0.9978 1.0023 1.0022 1.0022 1.0022 1.0022 1.0061 1.0130 1.0028 1.00235 1.0106 1.0126 1.0126 1.0155 1.0196	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306 20,803,570 28,147,161 27,938,217 24,159,601 27,866,016 36,111,102 29,253,267 32,285,776 34,905,133	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696 20,815,138 28,245,037 28,175,232 24,404,376 27,952,795 36,425,378 29,581,654 32,696,295 36,110,803	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0210 0.9982 1.0011 1.0442 1.0006 1.0035 1.0085 1.0101 1.0087 1.0112 1.0127 1.0345
200733,564,74936,240,9201.0797200734,844,13335,925,5391.0310200828,511,92031,623,5221.1091200830,133,63931,809,9781.0556200924,415,49628,957,3711.1860200928,647,31732,123,8391.1214201015,502,11124,478,9311.5791201024,163,61229,013,1811.200720119,487,93719,160,7442.0195201118,900,91726,352,3081.394220121,502,1717,907,0305.263720127,805,17415,917,5932.039420131,726,21920131,700,8339,992,4655.8750	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804 24,200,842 29,673,497 29,208,544 26,361,097 30,691,434 39,865,854 33,528,500 33,657,716 35,863,015 36,261,922	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457 24,253,180 29,853,666 29,587,194 26,434,660 31,411,246 40,287,400 33,950,123 34,179,712 36,565,044 37,518,334	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0006 1.0029 0.9978 1.0023 1.0022 1.0022 1.0022 1.0061 1.0130 1.0028 1.0235 1.0106 1.0126 1.0155 1.0196 1.0346	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306 20,803,570 28,147,161 27,938,217 24,159,601 27,866,016 36,111,102 29,253,267 32,285,776 34,905,133 36,003,288	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696 20,815,138 28,245,037 28,175,232 24,404,376 27,952,795 36,425,378 29,581,654 32,696,295 36,110,803 36,589,736	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0210 0.9982 1.0011 1.0442 1.0006 1.0035 1.0085 1.0101 1.0085 1.0101 1.0087 1.0112 1.0127 1.0345 1.0163
200828,511,92031,623,5221.1091200830,133,63931,809,9781.0556200924,415,49628,957,3711.1860200928,647,31732,123,8391.1214201015,502,11124,478,9311.5791201024,163,61229,013,1811.200720119,487,93719,160,7442.0195201118,900,91726,352,3081.394220121,502,1717,907,0305.263720127,805,17415,917,5932.039420131,726,21920131,700,8339,992,4655.8750	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004 2005	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804 24,200,842 29,673,497 29,208,544 26,361,097 30,691,434 39,865,854 33,528,500 33,657,716 35,863,015 36,261,922 36,367,505	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457 24,253,180 29,853,666 29,587,194 26,434,660 31,411,246 40,287,400 33,950,123 34,179,712 36,565,044 37,518,334 37,650,418	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0006 1.0029 0.9978 1.0023 1.0022 1.0022 1.0022 1.0061 1.0130 1.0028 1.0235 1.0106 1.0126 1.0155 1.0196 1.0346 1.0353	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306 20,803,570 28,147,161 27,938,217 24,159,601 27,866,016 36,111,102 29,253,267 32,285,776 34,905,133 36,003,288 36,617,325	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696 20,815,138 28,245,037 28,175,232 24,404,376 27,952,795 36,425,378 29,581,654 32,696,295 36,110,803 36,589,736 37,658,124	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0210 0.9982 1.0011 1.0442 1.0006 1.0035 1.0085 1.0101 1.0085 1.0101 1.0087 1.0112 1.0127 1.0345 1.0163 1.0284
200924,415,49628,957,3711.1860200928,647,31732,123,8391.1214201015,502,11124,478,9311.5791201024,163,61229,013,1811.200720119,487,93719,160,7442.0195201118,900,91726,352,3081.394220121,502,1717,907,0305.263720127,805,17415,917,5932.039420131,726,21920131,700,8339,992,4655.8750	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804 24,200,842 29,673,497 29,208,544 26,361,097 30,691,434 39,865,854 33,528,500 33,657,716 35,863,015 36,261,922 36,367,505 35,450,215	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457 24,253,180 29,853,666 29,587,194 26,434,660 31,411,246 40,287,400 33,950,123 34,179,712 36,565,044 37,518,334 37,650,418 37,329,223	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0006 1.0029 0.9978 1.0023 1.0022 1.0022 1.0022 1.0061 1.0130 1.0028 1.0235 1.0106 1.0126 1.0155 1.0196 1.0353 1.0353 1.0530	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306 20,803,570 28,147,161 27,938,217 24,159,601 27,866,016 36,111,102 29,253,267 32,285,776 34,905,133 36,003,288 36,617,325 36,281,443	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696 20,815,138 28,245,037 28,175,232 24,404,376 27,952,795 36,425,378 29,581,654 32,696,295 36,110,803 36,589,736 37,658,124 38,272,180	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0011 1.0210 0.9982 1.0011 1.0442 1.0006 1.0035 1.0085 1.0101 1.0085 1.0101 1.0087 1.0112 1.0127 1.0345 1.0163 1.0284 1.0549
201015,502,11124,478,9311.5791201024,163,61229,013,1811.200720119,487,93719,160,7442.0195201118,900,91726,352,3081.394220121,502,1717,907,0305.263720127,805,17415,917,5932.039420131,726,21920131,700,8339,992,4655.8750	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804 24,200,842 29,673,497 29,208,544 26,361,097 30,691,434 39,865,854 33,528,500 33,657,716 35,863,015 36,261,922 36,367,505 35,450,215 33,564,749	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457 24,253,180 29,853,666 29,587,194 26,434,660 31,411,246 40,287,400 33,950,123 34,179,712 36,565,044 37,518,334 37,650,418 37,329,223 36,240,920	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0029 0.9978 1.0023 1.0022 1.0022 1.0022 1.0022 1.0061 1.0130 1.0028 1.0235 1.0106 1.0126 1.0126 1.0126 1.0126 1.0196 1.0353 1.0530 1.0797	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006 2007	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306 20,803,570 28,147,161 27,938,217 24,159,601 27,866,016 36,111,102 29,253,267 32,285,776 34,905,133 36,003,288 36,617,325 36,281,443 34,844,133	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696 20,815,138 28,245,037 28,175,232 24,404,376 27,952,795 36,425,378 29,581,654 32,696,295 36,110,803 36,589,736 37,658,124 38,272,180 35,925,539	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0210 0.9982 1.0011 1.0442 1.0006 1.0035 1.0085 1.0101 1.0087 1.0112 1.0037 1.0112 1.0045 1.0163 1.0284 1.0549 1.0310
20119,487,93719,160,7442.0195201118,900,91726,352,3081.394220121,502,1717,907,0305.263720127,805,17415,917,5932.039420131,726,21920131,700,8339,992,4655.8750	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1997 1998 1999 2000 2001 2002 2003 2004 2005 2005 2006 2007 2008	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804 24,200,842 29,673,497 29,208,544 26,361,097 30,691,434 39,865,854 33,528,500 33,657,716 35,863,015 36,261,922 36,367,505 35,450,215 33,564,749 28,511,920	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457 24,253,180 29,853,666 29,587,194 26,434,660 31,411,246 40,287,400 33,950,123 34,179,712 36,565,044 37,518,334 37,650,418 37,329,223 36,240,920 31,623,522	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0029 0.9978 1.0023 1.0022 1.0022 1.0022 1.0022 1.0028 1.0235 1.0106 1.0126 1.0126 1.0155 1.0196 1.0353 1.0530 1.0797 1.1091	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306 20,803,570 28,147,161 27,938,217 24,159,601 36,111,102 29,253,267 32,285,776 34,905,133 36,003,288 36,617,325 36,281,443 34,844,133 30,133,639	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696 20,815,138 28,245,037 28,175,232 24,404,376 27,952,795 36,425,378 29,581,654 32,696,295 36,110,803 36,589,736 37,658,124 38,272,180 35,925,539 31,809,978	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0210 0.9982 1.0011 1.0442 1.0006 1.0035 1.0010 1.0085 1.0101 1.0087 1.0112 1.0127 1.0345 1.0163 1.0084 1.0549 1.0310 1.0556
2012 1,502,171 7,907,030 5.2637 2012 7,805,174 15,917,593 2.0394 2013 1,726,219 2013 1,700,833 9,992,465 5.8750	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2004 2005 2006 2007 2008 2009	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804 24,200,842 29,673,497 29,208,544 26,361,097 30,661,434 39,865,854 33,528,500 33,657,716 35,863,015 36,261,922 36,367,505 35,450,215 33,564,749 28,511,920 24,415,496	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457 24,253,180 29,853,666 29,587,194 26,434,660 31,411,246 40,287,400 33,950,123 34,179,712 36,565,044 37,518,334 37,650,418 37,329,223 36,240,920 31,623,522 28,957,371	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0029 0.9978 1.0023 1.0022 1.0022 1.0022 1.0022 1.0061 1.0130 1.0028 1.0126 1.0126 1.0126 1.0126 1.0155 1.0196 1.0353 1.0530 1.0797 1.1091 1.1860	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2004 2005 2006 2007 2008 2009	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306 20,803,570 28,147,161 27,938,217 24,159,601 27,866,016 36,111,102 29,253,267 32,285,776 34,905,133 36,003,288 36,617,325 36,281,443 34,844,133 30,133,639 28,647,317	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696 20,815,138 28,245,037 28,175,232 24,404,376 27,952,795 36,425,378 29,581,654 32,696,295 36,110,803 36,589,736 37,658,124 38,272,180 35,925,539 31,809,978 32,123,839	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0210 0.9982 1.0011 1.0442 1.0006 1.0035 1.0085 1.0101 1.0087 1.0112 1.0127 1.0345 1.0163 1.0284 1.0549 1.0310 1.0556 1.1214
2013 1,726,219 2013 1,700,833 9,992,465 5.8750	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804 24,200,842 29,673,497 29,208,544 26,361,097 30,691,434 39,865,854 33,528,500 33,657,716 35,863,015 36,261,922 36,367,505 35,450,215 33,564,749 28,511,920 24,415,496 15,502,111	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457 24,253,180 29,853,666 29,587,194 26,434,660 31,411,246 40,287,400 33,950,123 34,179,712 36,565,044 37,518,334 37,650,418 37,329,223 36,240,920 31,623,522 28,957,371 24,478,931	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0029 0.9978 1.0023 1.0022 1.0022 1.0022 1.0061 1.0120 1.0126 1.0126 1.0126 1.0125 1.0196 1.0346 1.0353 1.0530 1.0797 1.1091 1.1860 1.5791	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306 20,803,570 28,147,161 27,938,217 24,159,601 27,866,016 36,111,102 29,253,267 32,285,776 34,905,133 36,003,288 36,617,325 36,281,443 34,844,133 30,133,639 28,647,317 24,163,612	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696 20,815,138 28,245,037 28,175,232 24,404,376 27,952,795 36,425,378 29,581,654 32,696,295 36,110,803 36,589,736 37,658,124 38,272,180 35,925,539 31,809,978 32,123,839 29,013,181	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0210 0.9982 1.0011 1.0442 1.0006 1.0035 1.0011 1.0087 1.0101 1.0087 1.0112 1.0127 1.0345 1.0163 1.0284 1.0549 1.0310 1.0556 1.1214 1.2007
2014 1,458,345	Valued Prior to 1986 1987 1988 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2007 2008 2009 2010 201 201 201 201 201 201 201 201 20	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804 24,200,842 29,673,497 29,208,544 26,361,097 30,691,434 39,865,854 33,528,500 33,657,716 35,863,015 36,261,922 36,367,505 35,450,215 33,564,749 28,511,920 24,415,490 15,502,111 9,487,937	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457 24,253,180 29,853,666 29,587,194 26,434,660 31,411,246 40,287,400 33,950,123 34,179,712 36,565,044 37,518,334 37,650,418 37,329,223 36,240,920 31,623,522 28,957,371 24,478,931 19,160,744	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0006 1.0029 0.9978 1.0023 1.0022 1.0022 1.0022 1.0021 1.0130 1.0028 1.0235 1.0106 1.0126 1.0155 1.0196 1.0353 1.0530 1.0797 1.1091 1.1860 1.5791 2.0195	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306 20,803,570 28,147,161 27,938,217 24,159,601 27,866,016 36,111,102 29,253,267 32,285,776 34,905,133 36,003,288 36,617,325 36,281,443 34,844,133 30,133,639 28,647,317 24,163,612 18,900,917	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696 20,815,138 28,245,037 28,175,232 24,404,376 27,952,795 36,425,378 29,581,654 32,696,295 36,110,803 36,589,736 37,658,124 38,272,180 35,925,539 31,809,978 32,123,839 29,013,181 26,352,308	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0210 0.9982 1.0011 1.0442 1.0006 1.0035 1.0085 1.0101 1.0035 1.0103 1.0087 1.0112 1.0127 1.0345 1.0163 1.0284 1.0549 1.0310 1.0556 1.1214 1.2007 1.3942
	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2004 2005 2006 2007 2008 2009 2010 2011 2012	12/31/12 191,652,838 24,901,986 30,237,593 28,573,864 31,149,064 32,415,881 29,671,698 26,639,742 31,161,485 22,848,804 24,200,842 29,673,497 29,208,544 26,361,097 30,691,434 39,865,854 33,528,500 33,657,716 35,863,015 36,261,922 36,367,505 35,450,215 33,564,749 28,511,920 24,415,490 15,502,111 9,487,937	12/31/13 191,879,474 24,923,659 29,777,432 28,794,496 31,259,930 32,435,281 29,757,094 26,581,177 31,232,338 22,899,457 24,253,180 29,853,666 29,587,194 26,434,660 31,411,246 40,287,400 33,950,123 34,179,712 36,565,044 37,518,334 37,650,418 37,329,223 36,240,920 31,623,522 28,957,371 24,478,931 19,160,744 7,907,030	Prior Year 1.0012 1.0009 0.9848 1.0077 1.0036 1.0006 1.0029 0.9978 1.0023 1.0022 1.0022 1.0022 1.0021 1.0130 1.0028 1.0235 1.0106 1.0126 1.0155 1.0196 1.0353 1.0530 1.0797 1.1091 1.1860 1.5791 2.0195	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013	12/31/13 184,403,141 23,199,174 27,739,497 27,372,066 30,310,704 30,337,725 27,532,504 24,580,111 29,544,749 20,449,306 20,803,570 28,147,161 27,938,217 24,159,601 27,866,016 36,111,102 29,253,267 32,285,776 34,905,133 36,003,288 36,617,325 36,281,443 34,844,133 30,133,639 28,647,317 24,163,612 18,900,917 7,805,174	12/31/14 184,421,280 23,243,283 27,790,550 27,376,603 30,308,173 30,405,010 28,110,892 24,534,947 29,577,402 21,352,696 20,815,138 28,245,037 28,175,232 24,404,376 27,952,795 36,425,378 29,581,654 32,696,295 36,110,803 36,589,736 37,658,124 38,272,180 35,925,539 31,809,978 32,123,839 29,013,181 26,352,308 15,917,593 9,992,465	Prior Year 1.0001 1.0019 1.0018 1.0002 0.9999 1.0022 1.0210 0.9982 1.0011 1.0442 1.0006 1.0035 1.0085 1.0101 1.0085 1.0101 1.0087 1.0112 1.0127 1.0345 1.0163 1.0284 1.0549 1.0310 1.0556 1.1214 1.2007 1.3942 2.0394

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a. Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - E - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior				Prior			
to 1986	110,473,057	111,131,720	1.0060	to 1986	111,128,859	111,790,684	1.0060
1986	17,410,223	17,449,584	1.0023	1986	17,447,145	17,488,985	1.0024
1987	22,181,454	22,538,204	1.0161	1987	22,537,675	22,914,681	1.0167
1988	23,981,659	24,032,737	1.0021	1988	24,033,894	24,092,569	1.0024
1989	27,721,741	28,215,995	1.0178	1989	28,214,937	28,258,848	1.0016
1990	27,767,376	28,199,433	1.0156	1990	28,198,453	28,403,436	1.0073
1991	28,611,167	28,875,363	1.0092	1991	28,874,275	29,006,701	1.0046
1992	28,959,641	29,192,144	1.0080	1992	29,193,870	29,469,803	1.0095
1993	30,407,155	30,661,518	1.0084	1993	30,661,828	31,056,101	1.0129
1994	25,502,863	25,881,460	1.0148	1994	25,880,804	26,117,846	1.0092
1995	28,570,721	28,984,054	1.0145	1995	28,983,212	29,239,360	1.0088
1996	33,920,640	34,869,803	1.0280	1996	34,849,028	35,841,735	1.0285
1997	31,307,497	31,860,368	1.0177	1997	31,832,642	32,270,169	1.0137
1998	31,358,808	31,855,412	1.0158	1998	31,853,835	32,155,048	1.0095
1999	36,951,992	37,549,334	1.0162	1999	37,547,622	38,156,897	1.0162
2000	46,117,873	47,696,996	1.0342	2000	47,697,487	49,472,876	1.0372
2001	37,271,696	38,288,727	1.0273	2001	38,289,020	39,177,733	1.0232
2002	42,302,987	43,653,228	1.0319	2002	43,653,432	44,680,567	1.0235
		44,115,065					
2003	42,551,294	, ,	1.0368	2003	44,113,552	45,878,060	1.0400
2004	46,782,673	48,616,805	1.0392	2004	48,614,856	49,648,508	1.0213
2005	45,266,199	47,136,942	1.0413	2005	47,136,054	49,518,280	1.0505
2006	41,310,785	44,313,523	1.0727	2006	43,622,362	46,648,292	1.0694
2007	44,355,996	47,872,942	1.0793	2007	47,871,913	50,531,247	1.0556
2008	36,823,801	42,533,940	1.1551	2008	42,533,112	46,296,151	1.0885
2009	27,967,855	40,246,794	1.4390	2009	40,002,094	47,124,414	1.1780
2010	7,180,010	34,551,850	4.8122	2010	34,421,535	48,212,331	1.4006
2011		9,891,779		2011	9,891,495	38,183,429	3.8602
		-,,		2012	-,,	6,139,642	
				2012		0,100,012	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year	Valued	As of 12/31/13	As of 12/31/14	Ratio to Prior Year
•				•			
Valued				Valued			
Valued Prior to 1986	12/31/12 111,794,109	12/31/13 112,802,280	Prior Year 1.0090	Valued Prior to 1986	12/31/13 107,600,908	12/31/14 108,210,509	Prior Year 1.0057
Valued Prior to 1986 1986	12/31/12 111,794,109 17,488,693	12/31/13 112,802,280 17,656,155	Prior Year 1.0090 1.0096	Valued Prior to 1986 1986	12/31/13 107,600,908 16,486,149	12/31/14 108,210,509 16,631,043	Prior Year 1.0057 1.0088
Valued Prior to 1986 1986 1987	12/31/12 111,794,109 17,488,693 22,914,672	12/31/13 112,802,280 17,656,155 23,515,675	Prior Year 1.0090 1.0096 1.0262	Valued Prior to 1986 1986 1987	12/31/13 107,600,908 16,486,149 21,597,653	12/31/14 108,210,509 16,631,043 21,792,128	Prior Year 1.0057 1.0088 1.0090
Valued Prior to 1986 1986 1987 1988	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150	Prior Year 1.0090 1.0096 1.0262 1.0051	Valued Prior to 1986 1986 1987 1988	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448	Prior Year 1.0057 1.0088 1.0090 1.0033
Valued Prior to 1986 1986 1987 1988 1989	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,501,929	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0089	Valued Prior to 1986 1986 1987 1988 1989	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130
Valued Prior to 1986 1987 1988 1989 1990	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,501,929 28,647,440	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0089 1.0094	Valued Prior to 1986 1987 1988 1989 1990	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058
Valued Prior to 1986 1987 1988 1989 1990 1991	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689 28,980,522	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,501,929 28,647,440 29,149,461	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0089 1.0094 1.0058	Valued Prior to 1986 1987 1988 1989 1990 1991	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048
Valued Prior to 1986 1987 1988 1989 1989 1990 1991 1992	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689 28,980,522 29,431,848	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,501,929 28,647,440 29,149,461 29,611,487	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0089 1.0094 1.0058 1.0061	Valued Prior to 1986 1987 1987 1988 1989 1990 1991 1992	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048 1.0078
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993	12/31/12 111,794,109 17,488,693 22,914,672 28,846,362 28,251,872 28,380,689 28,980,522 29,431,848 30,972,852	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,501,929 28,647,440 29,149,461 29,611,487 31,359,531	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0089 1.0094 1.0058 1.0061 1.0125	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392 29,537,581	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808 29,740,059	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048 1.0078 1.0069
Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993 1994	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689 28,980,522 29,431,848 30,972,852 26,038,716	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,501,929 28,647,440 29,614,487 31,359,531 26,297,186	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0094 1.0058 1.0061 1.0125 1.0099	Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993 1994	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392 29,537,581 23,686,970	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808 29,740,059 24,192,379	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048 1.0078 1.0069 1.0213
Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993 1994 1995	12/31/12 111,794,109 17,488,693 22,914,672 28,846,362 28,251,872 28,380,689 28,980,522 29,431,848 30,972,852	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,501,929 28,647,440 29,149,461 29,611,487 31,359,531	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0099 1.0094 1.0058 1.0061 1.0125 1.0099 1.0234	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392 29,537,581	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808 29,740,059	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048 1.0078 1.0069 1.0213 1.0106
Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993 1994	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689 28,980,522 29,431,848 30,972,852 26,038,716	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,501,929 28,647,440 29,614,487 31,359,531 26,297,186	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0094 1.0058 1.0061 1.0125 1.0099	Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993 1994	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392 29,537,581 23,686,970	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808 29,740,059 24,192,379	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048 1.0078 1.0069 1.0213
Valued Prior to 1986 1987 1988 1989 1990 1991 1991 1992 1993 1994 1995	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689 28,980,522 29,431,848 30,972,852 26,038,716 28,486,530	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,501,929 28,647,440 29,149,461 29,611,487 31,359,531 26,297,186 29,153,111	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0099 1.0094 1.0058 1.0061 1.0125 1.0099 1.0234	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392 29,537,581 23,686,970 25,555,846	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808 29,740,059 24,192,379 25,827,282	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048 1.0078 1.0069 1.0213 1.0106
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689 28,980,522 29,431,848 30,972,852 26,038,716 28,486,530 35,647,965 32,073,320	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,501,929 28,647,440 29,149,461 29,611,487 31,359,531 26,297,186 29,153,111 36,373,344 32,573,973	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0089 1.0094 1.0058 1.0061 1.0125 1.0099 1.0234 1.0203 1.0156	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392 29,537,581 23,686,970 25,555,846 34,515,732 31,021,814	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808 29,740,059 24,192,379 25,827,282 35,080,728 31,661,207	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0058 1.0078 1.0069 1.0213 1.0106 1.0164 1.0206
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689 28,980,522 29,431,848 30,972,852 26,038,716 28,486,530 35,647,965 32,073,320 31,537,887	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,501,929 28,647,440 29,149,461 29,611,487 31,359,531 26,297,186 29,153,111 36,373,344 32,573,973 31,841,067	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0089 1.0094 1.0058 1.0061 1.0125 1.0099 1.0234 1.0203 1.0156 1.0096	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392 29,537,581 23,686,970 25,555,846 34,515,732 31,021,814 29,308,978	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808 29,740,059 24,192,379 25,827,282 35,080,728 31,661,207 29,434,760	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048 1.0078 1.0069 1.0213 1.0106 1.0164 1.0206 1.0043
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689 28,980,522 29,431,848 30,972,852 26,038,716 28,486,530 35,647,965 32,073,320 31,537,887 37,637,997	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,6501,929 28,647,440 29,149,461 29,611,487 31,359,531 26,297,186 29,153,111 36,373,344 32,573,973 31,841,067 38,064,263	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0089 1.0094 1.0058 1.0061 1.0125 1.0099 1.0234 1.0203 1.0156 1.0096 1.0113	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392 29,537,581 23,686,970 25,555,846 34,515,732 31,021,814 29,308,978 33,634,685	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808 29,740,059 24,192,379 25,827,282 35,080,728 31,661,207 29,434,760 33,786,520	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048 1.0078 1.0069 1.0213 1.0164 1.0206 1.0043 1.0045
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689 28,980,522 29,431,848 30,972,852 26,038,716 28,486,530 35,647,965 32,073,320 31,537,887 37,637,997 48,934,443	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,501,929 28,647,440 29,149,461 29,611,487 31,359,531 26,297,186 29,153,111 36,373,344 32,573,973 31,841,067 38,064,263 50,123,662	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0089 1.0094 1.0058 1.0061 1.0125 1.0099 1.0234 1.0203 1.0156 1.0096 1.0113 1.0243	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392 29,537,581 23,686,970 25,555,846 34,515,732 31,021,814 29,308,978 33,634,685 45,818,592	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808 29,740,059 24,192,379 25,827,282 35,080,728 31,661,207 29,434,760 33,786,520 46,757,009	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048 1.0078 1.0069 1.0213 1.0164 1.0206 1.0043 1.0045 1.0045 1.0205
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689 28,980,522 29,431,848 30,972,852 26,038,716 28,486,530 35,647,965 32,073,320 31,537,887 37,637,997 48,934,443 38,352,197	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,501,929 28,647,440 29,149,461 29,611,487 31,359,531 26,297,186 29,153,111 36,373,344 32,573,973 31,841,067 38,064,263 50,123,662 39,198,493	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0089 1.0094 1.0058 1.0061 1.0125 1.0099 1.0234 1.0203 1.0156 1.0096 1.0113 1.0243 1.0221	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392 29,537,581 23,686,970 25,555,846 34,515,732 31,021,814 29,308,978 33,634,685 45,818,592 33,985,663	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808 29,740,059 24,192,379 25,827,282 35,080,728 31,661,207 29,434,760 33,786,520 46,757,009 34,668,604	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048 1.0078 1.0069 1.0213 1.0106 1.0164 1.0206 1.0043 1.0045 1.0205 1.0201
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689 28,980,522 29,431,848 30,972,852 26,038,716 28,486,530 35,647,965 32,073,320 31,537,887 37,637,997 48,934,443 38,352,197 42,983,283	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,501,929 28,647,440 29,149,461 29,611,487 31,359,531 26,297,186 29,153,111 36,373,344 32,573,973 31,841,067 38,064,263 50,123,662 39,198,493 44,411,733	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0089 1.0058 1.0061 1.0125 1.0099 1.0234 1.0203 1.0156 1.0096 1.0113 1.0243 1.0221 1.0332	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392 29,537,581 23,686,970 25,555,846 34,515,732 31,021,814 29,308,978 33,634,685 45,818,592 33,985,663 41,809,698	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808 29,740,059 24,192,379 25,827,282 35,080,728 31,661,207 29,434,760 33,786,520 46,757,009 34,668,604 43,099,128	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048 1.0078 1.0069 1.0213 1.0106 1.0164 1.0206 1.0043 1.0045 1.0205 1.0201 1.0308
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689 28,980,522 29,431,848 30,972,852 26,038,716 28,486,530 35,647,965 32,073,320 31,537,887 37,637,997 48,934,443 38,352,197 42,983,283 45,800,750	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,501,929 28,647,440 29,149,461 29,611,487 31,359,531 26,297,186 29,153,111 36,373,344 32,573,973 31,841,067 38,064,263 50,123,662 39,198,493 44,411,733 47,566,237	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0089 1.0094 1.0058 1.0061 1.0125 1.0099 1.0234 1.0203 1.0156 1.0096 1.0113 1.0243 1.0221 1.0332 1.0385	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392 29,537,581 23,686,970 25,555,846 34,515,732 31,021,814 29,308,978 33,634,685 45,818,592 33,985,663 41,809,698 45,694,497	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808 29,740,059 24,192,379 25,827,282 35,080,728 31,661,207 29,434,760 33,786,520 46,757,009 34,668,604 43,099,128 47,112,025	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048 1.0078 1.0069 1.0213 1.0106 1.0164 1.0206 1.0043 1.0045 1.0205 1.0201 1.0308 1.0310
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689 28,980,522 29,431,848 30,972,852 26,038,716 28,486,530 35,647,965 32,073,320 31,537,887 37,637,997 48,934,443 38,352,197 42,983,283 45,800,750 49,647,679	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,501,929 28,647,440 29,611,487 31,359,531 26,297,186 29,153,111 36,373,344 32,573,973 31,841,067 38,064,263 50,123,662 39,198,493 44,411,733 47,566,237 50,880,644	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0089 1.0094 1.0058 1.0061 1.0125 1.0099 1.0234 1.0203 1.0156 1.0096 1.0113 1.0243 1.0221 1.0332 1.0385 1.0248	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392 29,537,581 23,686,970 25,555,846 34,515,732 31,021,814 29,308,978 33,634,685 45,818,592 33,985,663 41,809,698 45,694,497 49,021,034	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808 29,740,059 24,192,379 25,827,282 35,080,728 31,661,207 29,434,760 33,786,520 46,757,009 34,668,604 43,099,128 47,112,025 50,344,140	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048 1.0078 1.0069 1.0213 1.0106 1.0164 1.0206 1.0043 1.0045 1.0205 1.0201 1.0308 1.0310 1.0270
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689 28,980,522 29,431,848 30,972,852 26,038,716 28,486,530 35,647,965 32,073,320 31,537,887 37,637,997 48,934,443 38,352,197 42,983,283 45,800,750 49,647,679 49,517,812	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,501,929 28,647,440 29,149,461 29,611,487 31,359,531 26,297,186 29,153,111 36,373,344 32,573,973 31,841,067 38,064,263 50,123,662 39,198,493 44,411,733 47,566,237 50,880,644 51,411,108	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0089 1.0094 1.0058 1.0061 1.0125 1.0099 1.0234 1.0203 1.0156 1.0096 1.0113 1.0243 1.0221 1.0332 1.0385 1.0248 1.0382	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2001 2002 2003 2004 2005	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392 29,537,581 23,686,970 25,555,846 34,515,732 31,021,814 29,308,978 33,634,685 45,818,592 33,985,663 41,809,698 45,694,497 49,021,034 49,473,384	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808 29,740,059 24,192,379 25,827,282 35,080,728 31,661,207 29,434,760 33,786,520 46,757,009 34,668,604 43,099,128 47,112,025 50,344,140 50,883,082	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048 1.0078 1.0069 1.0213 1.0164 1.0206 1.0164 1.0206 1.0043 1.0045 1.0205 1.0205 1.0201 1.0308 1.0310 1.0270 1.0285
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689 28,980,522 29,431,848 30,972,852 26,038,716 28,486,530 35,647,965 32,073,320 31,537,887 37,637,997 48,934,443 38,352,197 48,934,443 38,352,197 42,983,283 45,800,750 49,647,679 49,517,812 47,556,310	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,501,929 28,647,440 29,149,461 29,611,487 31,359,531 26,297,186 29,153,111 36,373,344 32,573,973 31,841,067 38,064,263 50,123,662 39,198,493 44,411,733 47,566,237 50,880,644 51,411,108 49,767,914	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0089 1.0094 1.0058 1.0061 1.0125 1.0099 1.0234 1.0203 1.0156 1.0096 1.0113 1.0243 1.0221 1.0332 1.0385 1.0248 1.0382 1.0248 1.0382 1.0465	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392 29,537,581 23,686,970 25,555,846 34,515,732 31,021,814 29,308,978 33,634,685 45,818,592 33,985,663 41,809,698 45,694,497 49,021,034 49,473,384 48,958,319	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808 29,740,059 24,192,379 25,827,282 35,080,728 31,661,207 29,434,760 33,786,520 46,757,009 34,668,604 43,099,128 47,112,025 50,344,140 50,883,082 51,194,023	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048 1.0078 1.0069 1.0213 1.0106 1.0164 1.0206 1.0043 1.0045 1.0205 1.0205 1.0205 1.0201 1.0308 1.0310 1.0270 1.0285 1.0457
Valued Prior to 1986 1987 1988 1987 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2003 2004 2005 2006 2007	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689 28,980,522 29,431,848 30,972,852 26,038,716 28,486,530 35,647,965 32,073,320 31,537,887 37,637,997 48,934,443 38,352,197 42,983,283 45,800,750 49,647,679 49,517,812 47,556,310 50,529,117	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,647,440 29,149,461 29,611,487 31,359,531 26,297,186 29,153,111 36,373,344 32,573,973 31,841,067 38,064,263 50,123,662 39,198,493 44,411,733 47,566,237 50,880,644 51,411,108 49,767,914 52,896,608	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0089 1.0094 1.0058 1.0061 1.0125 1.0099 1.0234 1.0234 1.0203 1.0156 1.0096 1.0113 1.0243 1.0221 1.0332 1.0248 1.0385 1.0248 1.0382 1.0465 1.0469	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392 29,537,581 23,686,970 25,555,846 34,515,732 31,021,814 29,308,978 33,634,685 45,818,592 33,985,663 41,809,698 45,694,497 49,021,034 49,473,384 48,958,319 51,070,918	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808 29,740,059 24,192,379 25,827,282 35,080,728 31,661,207 29,434,760 33,786,520 46,757,009 34,668,604 43,099,128 47,112,025 50,344,140 50,883,082 51,194,023 52,898,267	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048 1.0078 1.0069 1.0213 1.0164 1.0206 1.0043 1.0045 1.0205 1.0201 1.0308 1.0310 1.0270 1.0285 1.0457 1.0258
Valued Prior to 1986 1987 1988 1987 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2005 2006 2007 2008	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689 28,980,522 29,431,848 30,972,852 26,038,716 28,486,530 35,647,965 32,073,320 31,537,887 37,637,997 48,934,443 38,352,197 42,983,283 45,800,750 49,647,679 49,517,812 47,556,310 50,529,117 46,296,304	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,501,929 28,647,440 29,149,461 29,611,487 31,359,531 26,297,186 29,153,111 36,373,344 32,573,973 31,841,067 38,064,263 50,123,662 39,198,493 44,411,733 47,566,237 50,880,644 51,411,108 49,767,914 52,896,608 50,526,595	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0058 1.0058 1.0061 1.0125 1.0099 1.0234 1.0203 1.0156 1.0096 1.0113 1.0243 1.0221 1.0332 1.0243 1.0221 1.0332 1.0248 1.0385 1.0248 1.0382 1.0465 1.0469 1.0914	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2004 2005 2006 2007 2008	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392 29,537,581 23,686,970 25,555,846 34,515,732 31,021,814 29,308,978 33,634,685 45,818,592 33,985,663 41,809,698 45,694,497 49,021,034 49,952,046	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808 29,740,059 24,192,379 25,827,282 35,080,728 31,661,207 29,434,760 33,786,520 46,757,009 34,668,604 43,099,128 47,112,025 50,344,140 50,883,082 51,194,023 52,898,267 51,471,339	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048 1.0078 1.0069 1.0213 1.0164 1.0206 1.0043 1.0045 1.0205 1.0201 1.0308 1.0310 1.0270 1.0285 1.0457 1.0358 1.0515
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689 28,980,522 29,431,848 30,972,852 26,038,716 28,486,530 35,647,965 32,073,320 31,537,887 37,637,997 48,934,443 38,352,197 42,983,283 45,800,750 49,647,679 49,517,812 47,556,310 50,529,117 46,296,304 47,124,542	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,501,929 28,647,440 29,149,461 29,611,487 31,359,531 26,297,186 29,153,111 36,373,344 32,573,973 31,841,067 38,064,263 50,123,662 39,198,493 44,411,733 47,566,237 50,880,644 51,411,108 49,767,914 52,896,608 50,526,595 51,829,782	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0089 1.0058 1.0061 1.0125 1.0099 1.0234 1.0203 1.0156 1.0096 1.0113 1.0243 1.0221 1.0332 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0385 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.0248 1.02	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392 29,537,581 23,686,970 25,555,846 34,515,732 31,021,814 29,308,978 33,634,685 45,818,592 33,985,663 41,809,698 45,694,497 49,021,034 49,473,384 48,958,319 51,070,918 48,952,046 51,244,730	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808 29,740,059 24,192,379 25,827,282 35,080,728 31,661,207 29,434,760 33,786,520 46,757,009 34,668,604 43,099,128 47,112,025 50,344,140 50,883,082 51,194,023 52,898,267 51,471,339 54,212,482	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048 1.0078 1.0069 1.0213 1.0106 1.0164 1.0206 1.0043 1.0045 1.0205 1.0201 1.0308 1.0310 1.0270 1.0285 1.0457 1.0358 1.0515 1.0515 1.0515 1.0579
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2007 2008 2009 2010	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689 28,980,522 29,431,848 30,972,852 26,038,716 28,486,530 35,647,965 32,073,320 31,537,887 37,637,997 48,934,443 38,352,197 42,983,283 45,800,750 49,647,679 49,517,812 47,556,310 50,529,117 46,296,304 47,124,542 48,211,968	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,501,929 28,647,440 29,149,461 29,611,487 31,359,531 26,297,186 29,153,111 36,373,344 32,573,973 31,841,067 38,064,263 50,123,662 39,198,493 44,411,733 47,566,237 50,880,644 51,411,108 49,767,914 52,896,608 50,526,595 51,829,782 56,070,512	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0089 1.0094 1.0058 1.0061 1.0125 1.0099 1.0234 1.0203 1.0156 1.0096 1.0113 1.0243 1.0221 1.0332 1.0385 1.0248 1.0382 1.0465 1.0465 1.0469 1.0914 1.0998 1.1630	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392 29,537,581 23,686,970 25,555,846 34,515,732 31,021,814 29,308,978 33,634,685 45,818,592 33,985,663 41,809,698 45,694,497 49,021,034 49,473,384 48,958,319 51,070,918 48,952,046 51,244,730 54,293,781	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808 29,740,059 24,192,379 25,827,282 35,080,728 31,661,207 29,434,760 33,786,520 46,757,009 34,668,604 43,099,128 47,112,025 50,344,140 50,883,082 51,194,023 52,898,267 51,471,339 54,212,482 60,045,548	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048 1.0078 1.0069 1.0213 1.0106 1.0164 1.0205 1.0205 1.0201 1.0308 1.0310 1.0270 1.0285 1.0457 1.0358 1.0515 1.0579 1.1059
Valued Prior to 1986 1987 1988 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 201 2011	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689 28,980,522 29,431,848 30,972,852 26,038,716 28,486,530 35,647,965 32,073,320 31,537,887 37,637,997 48,934,443 38,352,197 42,983,283 45,800,750 49,647,679 49,517,812 47,556,310 50,529,117 46,296,304 47,124,542 48,211,968 38,182,616	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,601,929 28,647,440 29,149,461 29,611,487 31,359,531 26,297,186 29,153,111 36,373,344 32,573,973 31,841,067 38,064,263 50,123,662 39,198,493 44,411,733 47,566,237 50,880,644 51,411,108 49,767,914 52,896,608 50,526,595 51,829,782 56,070,512 51,528,936	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0089 1.0094 1.0058 1.0061 1.0125 1.0099 1.0234 1.0203 1.0156 1.0096 1.0113 1.0243 1.0243 1.0221 1.0332 1.0385 1.0248 1.0382 1.0465 1.0469 1.0914 1.0998 1.1630 1.3495	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392 29,537,581 23,686,970 25,555,846 34,515,732 31,021,814 29,308,978 33,634,685 45,818,592 33,985,663 41,809,698 45,694,497 49,021,034 49,473,384 48,958,319 51,070,918 48,952,046 51,244,730 54,293,781 51,012,120	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808 29,740,059 24,192,379 25,827,282 35,080,728 31,661,207 29,434,760 33,786,520 46,757,009 34,668,604 43,099,128 47,112,025 50,344,140 50,883,082 51,194,023 52,898,267 51,471,339 54,212,482 60,045,548 56,784,459	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048 1.0078 1.0069 1.0213 1.0164 1.0206 1.0043 1.0045 1.0205 1.0205 1.0201 1.0308 1.0310 1.0270 1.0285 1.0457 1.0358 1.0515 1.0579 1.1059 1.1132
Valued Prior to 1986 1987 1988 1987 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2004 2005 2006 2007 2008 2009 2010 201 201 201 201 201 201 201 201 20	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689 28,980,522 29,431,848 30,972,852 26,038,716 28,486,530 35,647,965 32,073,320 31,537,887 37,637,997 48,934,443 38,352,197 42,983,283 45,800,750 49,647,679 49,517,812 47,556,310 50,529,117 46,296,304 47,124,542 48,211,968	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,501,929 28,647,440 29,149,461 29,611,487 31,359,531 26,297,186 29,153,111 36,373,344 32,573,973 31,841,067 38,064,263 50,123,662 39,198,493 44,411,733 47,566,237 50,880,644 51,411,108 49,767,914 52,896,608 50,526,595 51,829,782 56,070,512 51,528,936 31,943,650	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0089 1.0094 1.0058 1.0061 1.0125 1.0099 1.0234 1.0203 1.0156 1.0096 1.0113 1.0243 1.0221 1.0332 1.0385 1.0248 1.0382 1.0465 1.0465 1.0469 1.0914 1.0998 1.1630	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392 29,537,581 23,686,970 25,555,846 34,515,732 31,021,814 29,308,978 33,634,685 45,818,592 33,985,663 41,809,698 45,694,497 49,021,034 49,923,384 45,694,497 49,021,034 49,958,319 51,070,918 48,952,046 51,244,730 54,293,781 51,012,120 31,672,213	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808 29,740,059 24,192,379 25,827,282 35,080,728 31,661,207 29,434,760 33,786,520 46,757,009 34,668,604 43,099,128 47,112,025 50,344,140 50,883,082 51,194,023 52,898,267 51,471,339 54,212,482 60,045,548 56,784,459 43,124,393	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048 1.0078 1.0069 1.0213 1.0164 1.0206 1.0043 1.0045 1.0205 1.0201 1.0205 1.0201 1.0308 1.0310 1.0270 1.0285 1.0457 1.0358 1.0515 1.0579 1.1059 1.1132 1.3616
Valued Prior to 1986 1987 1988 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 201 2011	12/31/12 111,794,109 17,488,693 22,914,672 23,846,362 28,251,872 28,380,689 28,980,522 29,431,848 30,972,852 26,038,716 28,486,530 35,647,965 32,073,320 31,537,887 37,637,997 48,934,443 38,352,197 42,983,283 45,800,750 49,647,679 49,517,812 47,556,310 50,529,117 46,296,304 47,124,542 48,211,968 38,182,616	12/31/13 112,802,280 17,656,155 23,515,675 23,967,150 28,601,929 28,647,440 29,149,461 29,611,487 31,359,531 26,297,186 29,153,111 36,373,344 32,573,973 31,841,067 38,064,263 50,123,662 39,198,493 44,411,733 47,566,237 50,880,644 51,411,108 49,767,914 52,896,608 50,526,595 51,829,782 56,070,512 51,528,936	Prior Year 1.0090 1.0096 1.0262 1.0051 1.0089 1.0094 1.0058 1.0061 1.0125 1.0099 1.0234 1.0203 1.0156 1.0096 1.0113 1.0243 1.0243 1.0221 1.0332 1.0385 1.0248 1.0382 1.0465 1.0469 1.0914 1.0998 1.1630 1.3495	Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011	12/31/13 107,600,908 16,486,149 21,597,653 23,077,407 27,609,753 26,372,733 27,021,613 27,583,392 29,537,581 23,686,970 25,555,846 34,515,732 31,021,814 29,308,978 33,634,685 45,818,592 33,985,663 41,809,698 45,694,497 49,021,034 49,473,384 48,958,319 51,070,918 48,952,046 51,244,730 54,293,781 51,012,120	12/31/14 108,210,509 16,631,043 21,792,128 23,152,448 27,967,941 26,525,390 27,150,944 27,797,808 29,740,059 24,192,379 25,827,282 35,080,728 31,661,207 29,434,760 33,786,520 46,757,009 34,668,604 43,099,128 47,112,025 50,344,140 50,883,082 51,194,023 52,898,267 51,471,339 54,212,482 60,045,548 56,784,459	Prior Year 1.0057 1.0088 1.0090 1.0033 1.0130 1.0058 1.0048 1.0078 1.0069 1.0213 1.0164 1.0206 1.0043 1.0045 1.0205 1.0205 1.0201 1.0308 1.0310 1.0270 1.0285 1.0457 1.0358 1.0515 1.0579 1.1059 1.1132

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a. Losses are expressed on a pre-Senate Bill 1 basis.

30

EXHIBIT VIII DELAWARE COMPENSATION RATING BUREAU, INC. RATE AND LOSS COST FORMULAE

The experience used for classification relativities for the December 1, 2015 revision will include all available risks. It is proposed that catastrophes be limited in accordance with the procedure previously employed in other DCRB filings. The experience period will be five (5) years for all classifications regardless of whether a classification might meet the full credibility requirements with less than five years of data. Credibility will be based on reported payrolls for classifications using payroll as the exposure base. For non-payroll classifications, expected losses will be used as the basis for credibility. Thus, two credibility tables will be prepared for use in the December 1, 2015 filing. The values for these respective tables will be established such that the credibility assigned to a payroll-based classification having the same portion of total statewide expected losses and payrolls attributable to its experience using each table would be equal. All occupational disease losses will be included in the exhibit of classification experience, with the total amount of such losses by type of injury being shown on a separate line on the classification rate worksheets.

The larger classifications are subject to standard procedures as described below. However, circumstances will sometimes require that some classifications' rating procedure be modified to recognize situations where the normal rating process would not be appropriate. Such classifications, and the manner in which their rates or loss costs have been derived, are separately identified within the filing material.

The calculation of assigned risk classification rates will be made in accordance with the following procedure:

- (1) Determine the pure premiums underlying present Manual Residual Market Rates by category (serious, non-serious, medical only and total) for each classification.
- (2) Adjust the present pure premiums by category (serious, non-serious, medical-only and total) to the December 1, 2015 on-rate-level to obtain present on-rate-level pure premiums.
- (3) Determine Expected Losses (serious, non-serious, medical-only and total) for each classification by multiplying the exposures from the experience period by the pure premiums underlying present Manual Rates.
- (4) Determine the indicated pure premiums (serious, non-serious, medical-only and total) from the exposures and losses from the experience period.
- (5) Test the indicated total pure premiums by multiplying the exposures of the latest three years for each classification and obtaining the total Actual Losses for all classifications combined.
- (6) Calculate Expected Losses by multiplying the present pure premiums by the exposures from the last three years for each classification and by the overall average rate change.
- (7) Obtain correction factors by category of loss (serious, non-serious and medical-only) by dividing the Expected Losses derived in (6) by the Actual Losses derived in (5).
- (8) Multiply the indicated (pre-test) pure premiums from (4) times the correction factors derived in (7) to obtain indicated (post-test) pure premiums.

RATE AND LOSS COST FORMULAE (continued)

- (9) Determine "formula" pure premiums from (2) and (8) above for each type of loss (serious, non-serious and medical-only), with credibility for each category of loss corresponding to either the amount of reported payroll (for all classifications in which payroll is the exposure base) or to the amount of Expected Losses (for all "non-payroll" classifications). Credibility weights will be taken from exhibits appearing in the Class Book. The complement of credibility is in each case to be assigned to the present on December 1, 2015 level pure premiums for each category of loss.
- (10) Select proposed total pure premiums for each classification, using the middle value from the total pure premiums derived in (2), (8) and (9) above. If the proposed pure premium selected on this basis is different from the formula pure premium derived in (9) above, partial pure premiums are to be allocated between categories (serious, non-serious and medical-only) in the same proportion as the partial pure premiums comprising the formula pure premium.
- (11) Test the proposed total pure premiums selected in (10) by multiplying by the exposures of the three latest years for each classification and obtaining the total Expected Losses for all classifications combined.
- (12) Obtain a correction factor by dividing the Expected Losses derived in (6) above by the Expected Losses derived in (11) above.
- (13) Calculate the "composite pure premium multipliers" for each industry group as the product of the following items:
 - (a) The pure premium correction factor determined in (12) above.
 - (b) The proposed experience rating plan off-balance factor (Collectible Premium Ratio).
 - (c) The inverse of the permissible loss and loss adjustment ratio.
 - (d) The estimated effect of the July 1, 2016 benefit change.
- (14) Apply the composite pure premium multiplier obtained in (13) above to the proposed total pure premiums to obtain Manual Rates.
- (15) Test to assure that the maximum departure of the Manual Rates derived in (14) above from current Manual Rates is in accordance with the following parameters:

Maximum Change in Rates:

Upward: The industry group average change plus 25% rounded to the nearest 1%. Downward: The industry group average change minus 25% rounded to the nearest 1%.

- (16) Manual rates are to be rounded to the nearest \$.01.
- (17) Test the Manual Rates derived in (16) above to determine if balance has been achieved within 0.0005 of the indicated change in rate level by industry group. If such balance has not been achieved, calculate the necessary correction factor to adjust the composite pure premium multipliers derived in (13) above to achieve the necessary balance. Perform steps (14) through (17) iteratively until the desired balance is achieved.

RATE AND LOSS COST FORMULAE (continued)

Non-reviewed Classifications

(18) For classifications with insufficient credibility (non-reviewed classifications), an alternative calculation is used to derive indicated rates.

Insufficient credibility is defined as having five-year payroll less than that necessary to achieve 5% credibility for the non-serious component of pure premium. For non-payroll based classifications, expected losses replace payrolls.

For these non-reviewed classes, the indicated rate is calculated as follows:

- a) An average loss cost using Pennsylvania loss cost values and the Delaware distribution of business by class is calculated.
- b) Classification relativities are then calculated that relate the Pennsylvania loss cost by classification to the average overall loss cost calculated in (a) above.
- c) Indicated average loss costs are calculated by class by multiplying the relativities in (b) above times the average Delaware loss cost value for all classes combined times the average manual change in rates times the indicated composite pure premium multiplier.
- d) A second indicated rate is calculated by applying the average manual change in rates by industry group to the current Delaware rate for the class.
- e) A final indicated rate, subject to capping and balancing criteria previously described, is calculated by applying one-third weight to (c) above plus two-thirds weight to (d) above.

Loss Costs

The calculation of non-assigned risk classification loss costs will be made in accordance with the following procedure:

(19) Multiply the proposed assigned risk Manual Rates by classification by the permissible loss, loss adjustment expense and loss based assessment ratio.

EXHIBIT IX

COLLECTIBLE PREMIUM RATIOS *

Manual Years 2012 to 2014 Market Profile Report Data

			Collectible
Manual Year	Premium at Manual Rates	Collected Premium (Excluding Constants)	Premium
(1)	(2)	(2) (2) (2)	Ratio (2)/(3) (4)
(')	(-)	(0)	('/
	AL	L INDUSTRIES	
2012	180,072,989	204,121,325	0.8822
2013	223,370,944	239,557,911	0.9324
2014	239,362,173	244,614,014	0.9785
TOTAL	642,806,106	688,293,250	0.9339
	MANUFAC	TURING AND UTILITIES	
2012	21,928,485	22,616,087	0.9696
2013	27,954,529	27,097,402	1.0316
2014	37,655,119	36,224,837	1.0395
TOTAL	87,538,133	85,938,326	1.0186
	CONTRAC	TING AND QUARRYING	
2012	36,290,791	36,034,078	1.0071
2013	42,552,043	41,990,846	1.0134
2014	44,412,996	42,455,869	1.0461
TOTAL	123,255,830	120,480,792	1.0230
	OTH	IER INDUSTRIES	
2012	121,853,713	145,471,160	0.8376
2012	152,864,372	170,469,663	0.8967
2013	157,294,058	165,933,309	0.9479
2014	107,204,000	100,000,000	0.3479
TOTAL	432,012,143	481,874,132	0.8965

* Excludes classifications and coverages not subject to experience rating.

EXHIBIT X

EXPECTED LOSS RATE FACTORS

CALCULATION OF EXPECTED LOSS RATE FACTORS

Policy Year Beginning 12/1 (1)	Average Law Multiplier (2)	Adjustment Factor (3)	Loss Ratio Development Factor (4)	Expense Allowance ** 1 / (PLR/CPR) (5)	Trend Factor (6)	Product (2) * (3) * (4) *(5) * (6) (7)	Expected Loss Rate Factor 1.0 / (7) (8)	Factor to Reflect Approved Rate Levels* (9)	Combined Effect (8) * (9) (10)
			Manufac	turing and Utilitie	<u>s</u>				
2011 2012 2013	0.9025 0.8972 0.9495	1.0000 1.0000 1.0000	1.7090 1.9527 2.5043	1.7764 1.7764 1.7764	1.3838 1.2755 1.1761	3.7914 3.9696 4.9678	0.2638 0.2519 0.2013	1.0731 1.0731 1.0731	0.2831 0.2703 0.2160
			Contrac	ting and Quarryin	9				
2011 2012 2013	0.9025 0.8972 0.9495	1.0000 1.0000 1.0000	1.6440 2.0346 2.5494	1.7841 1.7841 1.7841	1.3838 1.2755 1.1761	3.6630 4.1540 5.0792	0.2730 0.2407 0.1969	1.0732 1.0732 1.0732	0.2930 0.2583 0.2113
			Otl	<u>ner Industries</u>					
2011 2012 2013	0.9025 0.8972 0.9495	1.0000 1.0000 1.0000	1.5789 1.8516 2.4676	1.5635 1.5635 1.5635	1.3838 1.2755 1.1761	3.0830 3.3129 4.3084	0.3244 0.3019 0.2321	1.0731 1.0731 1.0731	0.3481 0.3240 0.2491

* (12/1/15 Filed Change in Manual Rate Level)/(12/1/15 Approved Change in Manual Rate Level) by Industry Group from Page 1.

**	Permissible Loss Ratio =	0.5734
Co	llectible Premium Ratios	
	Manufacturing =	1.0186
	Contracting =	1.0230
	All Other =	0.8965

EXHIBIT XI

CALCULATION OF TAX MULTIPLIER FOR USE IN RETROSPECTIVE RATING PLANS (O/T U.S.L. & H.W. Act Coverages)

Expense Provisions for O/T U.S.L. & H.W. Classes

Losses	57.34
Loss Adjustment Expense	<u>11.46</u>
Loss & Loss Adjustment	68.80
Premium Discount Acquisition General Expenses Profit and Contingencies Taxes Uncollectible Premium Workers' Compensation Fund Administrative Assessment	8.95 8.88 3.20 1.82 2.33 0.80 3.00 2.22 31.20

lf

T = Tax multiplier

E = Expense provision in rates (General, Acquisition, and Profit), less premium discount

- L = Loss provision in rates
- C = Loss conversion factor
- B = Assessments made on premiums
- A = Assessments made on losses (adjusted so as not to collect profit and general expense dollars on the extra premium generated by the assessments)

Using average discount (Schedule Y) this yields:

E =	0.0495	=	ACQ 0.0888	+	GEN 0.0320	+	PROFIT 0.0182	-	PREM DISC 0.0895	
A =	0.0374	=	0.0388	x	<u>1 - 0.04</u> 1 - 0.01		<u>0.0613</u> 0.0613			
<u>Then</u>										

$$T = \frac{E + L (1 + C + A)}{E + L (1 + C)} \qquad x \qquad \frac{1}{1 - B - S}$$

S = Delaware Insurance Plan Subsidy = 0.0306

$$T = \underbrace{0.0495 + 0.5734 (1 + 0.1998 + 0.0374)}_{0.0495 + 0.5734 (1 + 0.1998)} \times \underbrace{1}_{1 - 0.0613 - 0.0306} = 1.1332$$

EXHIBIT XII

DELAWARE RETROSPECTIVE DEVELOPMENT FACTORS *

Retrospective development factors for first, second and third adjustments are calculated below. They are intended for use in retrospective plans with no loss limitation and applicable to the expected loss portion of premium.

First Adjustment	RDF =	0.5988
Second Adjustment	RDF =	0.4753
Third Adjustment	RDF =	0.3787

For those companies using retrospective development factors with loss limitations, the following formula may be used.

 $RDF(LIM) = (1.0 - ELF) \times RDF$

RDF(LIM) = Retrospective Development Factors at limited basis ELF = Excess Loss (Pure Premium) Factors exclusive of allocated loss adjustment expenses for given Hazard Group and Loss Limitation RDF = Retrospective Development Factors without Loss Limitation

For Example:

\$25,000 limit Hazard Group	0.668	
First Adjustment RDF =	(1 - 0.668) * 0.5988 =	0.1988

* The use of retrospective development factors is optional.