

DELAWARE COMPENSATION RATING BUREAU, INC.

Paid and Incurred Loss Development and Trend – Unlimited Losses

Page 1 of the attachment shows the calculation of Standard Earned Premiums. Standard Earned Premiums are developed to ultimate, adjusted to current residual market rate level, adjusted to remove the impact of expense constants, the DCCPAP program and the residual market surcharge program.

Pages 2 through 13 present indemnity losses and loss adjustment expense.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses, based on the current Table I. An average of the latest four factors is shown. Selected factors are generally based upon a fitting of the four-year averages to a curve.

Page 3 arranges the factors according to the loss development approach shown. There are three methods: case incurred, paid to twenty-third and the average of the incurred and paid to twenty-third methods. The last section of page three shows the loss on-level and loss adjustment expense factors applicable.

Page 4 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply, the projected ultimate level of losses, and ultimate losses adjusted to current benefit levels and including loss adjustment expense.

The top portion of page 5 presents ultimate on-level loss and loss adjustment expense ratios by policy year for each methodology. The middle portion of page 5 presents information on claim frequencies, which are further discussed in Exhibit 23. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 1999 set equal to unity. Staff selected a seven point frequency trend factor (Policy Years 2005 through 2011) of -5.1%. The lower portion of page 5 shows severity ratios which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 5 by the normalized claim frequencies in the middle portion of page 5 for each policy year and loss development approach.

Page 6 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 7 shows those same straight lines trended to the midpoint of the prospective rating period (12/1/14). The second section of page 7 shows severity trend factors by policy year calculated by dividing the trended points on page 7 by the fitted values on page 6.

Pages 8 and 9 present the analogous exponential severity trend factor calculation. Pages 10 and 11 show the loss ratio trend factors by policy year which are a product of the severity (pages 7 and 9) and frequency (page 5) trend factors that were previously calculated.

Pages 12 and 13 show averages of the four latest policy years trended to the midpoint of the prospective rating period (12/1/14) on a linear and exponential basis respectively.

Pages 14 through 25 show experience for medical loss and loss adjustment expense laid out the same way as pages 2 through 13 while pages 26 and 27 show a summary of annualized severity and loss ratio trend factors.

PREMIUMS	PDF 08-09	PDF 09-10	PDF 10-11	PDF 11-12	4 Year Average	Selected PDF
Beyond	0.9996	0.9982	1.0002	1.0000	0.9995	1.0000
22-23	1.0000	0.9998	1.0000	1.0000	1.0000	1.0000
21-22	1.0000	1.0000	1.0001	1.0000	1.0000	1.0000
20-21	1.0000	0.9996	1.0002	1.0003	1.0000	1.0000
19-20	0.9999	0.9991	1.0003	1.0000	0.9998	1.0000
18-19	1.0000	0.9996	1.0001	1.0000	0.9999	1.0000
17-18	1.0003	0.9993	1.0000	1.0000	0.9999	1.0000
16-17	1.0001	1.0000	1.0000	0.9999	1.0000	1.0000
15-16	1.0000	0.9987	1.0000	0.9999	0.9997	1.0000
14-15	1.0000	0.9983	1.0000	1.0000	0.9996	1.0000
13-14	1.0000	0.9980	1.0000	1.0000	0.9995	1.0000
12-13	1.0000	1.0002	1.0000	1.0000	1.0001	1.0000
11-12	1.0000	0.9955	1.0000	0.9999	0.9989	1.0000
10-11	1.0000	1.0002	1.0003	1.0020	1.0006	1.0000
9-10	0.9985	1.0000	0.9990	1.0023	1.0000	1.0000
8-9	0.9983	0.9991	1.0012	0.9991	0.9994	1.0000
7-8	1.0066	1.0000	1.0001	1.0003	1.0018	1.0018
6-7	0.9981	1.0000	1.0005	1.0003	0.9997	0.9997
5-6	0.9994	0.9995	0.9999	0.9994	0.9996	0.9996
4-5	0.9999	1.0000	1.0005	0.9993	0.9999	0.9999
3-4	0.9996	1.0049	1.0000	0.9983	1.0007	1.0007
2-3	0.9998	0.9994	1.0030	1.0022	1.0011	1.0011
1-2	0.9901	0.9784	1.0071	0.9977	0.9933	0.9933

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	On-Level Factor	ECRF	DCCPAP Factor
Beyond	1989	112174384	1.0000	112174384	1.2202	0.9919	1.0000
22-23	1990	100967111	1.0000	100967111	1.2202	0.9915	1.0037
21-22	1991	92399249	1.0000	92399249	1.2202	0.9913	1.0083
20-21	1992	89417436	1.0000	89417436	1.2202	0.9914	1.0137
19-20	1993	91022253	1.0000	91022253	1.2202	0.9914	1.0144
18-19	1994	83411522	1.0000	83411522	1.2681	0.9942	1.0129
17-18	1995	80184356	1.0000	80184356	1.3814	0.9971	1.0112
16-17	1996	84335385	1.0000	84335385	1.3843	0.9973	1.0131
15-16	1997	88356868	1.0000	88356868	1.3275	0.9979	1.0081
14-15	1998	93243785	1.0000	93243785	1.1991	0.9986	1.0001
13-14	1999	88665563	1.0000	88665563	1.3803	0.9989	0.9959
12-13	2000	96045819	1.0000	96045819	1.3624	0.9988	0.9929
11-12	2001	97880616	1.0000	97880616	1.4327	0.9982	0.9956
10-11	2002	120839547	1.0000	120839547	1.2007	0.9976	0.9982
9-10	2003	134591646	1.0000	134591646	1.1263	0.9966	1.0010
8-9	2004	153054136	1.0000	153054136	1.1717	0.9963	0.9999
7-8	2005	187897547	1.0018	188235763	1.0304	0.9968	0.9985
6-7	2006	201136291	1.0015	201437995	0.9841	0.9975	0.9960
5-6	2007	200029903	1.0011	200249936	1.0105	0.9977	0.9974
4-5	2008	151139871	1.0010	151291011	1.3631	0.9974	0.9989
3-4	2009	118168783	1.0017	118369670	1.6973	0.9971	1.0147
2-3	2010	105596923	1.0028	105892594	1.8475	0.9970	1.0142
1-2	2011	106217397	0.9961	105803149	1.8499	0.9970	1.0142

PREMIUMS	Policy Year	Other Adjustments	On-Level SEP
	1989	1.0000	135766494
	1990	1.0000	122604834
	1991	1.0000	112692324
	1992	1.0000	109650747
	1993	1.0000	111695778
	1994	1.0000	106517233
	1995	1.0000	111682435
	1996	1.0000	117955497
	1997	1.0000	117995510
	1998	1.0000	111663256
	1999	1.0000	121749226
	2000	1.0000	129767860
	2001	1.0000	139365221
	2002	1.0000	144483284
	2003	1.0000	151226238
	2004	1.0000	178652130
	2005	1.0000	193047458
	2006	1.0000	196948585
	2007	1.0000	201362243
	2008	1.0000	205462335
	2009	1.0000	203271000
	2010	1.0000	197819363
	2011	1.0000	197909030

INDEMNITY	Incurred LDF	Paid to 23rd LDF
Beyond	1.0040	1.0040
22-23	1.0023	1.0364
21-22	1.0028	1.0064
20-21	1.0033	1.0069
19-20	1.0038	1.0074
18-19	1.0044	1.0079
17-18	1.0050	1.0086
16-17	1.0056	1.0094
15-16	1.0063	1.0103
14-15	1.0070	1.0114
13-14	1.0078	1.0127
12-13	1.0085	1.0144
11-12	1.0093	1.0165
10-11	1.0102	1.0193
9-10	1.0110	1.0230
8-9	1.0119	1.0282
7-8	1.0130	1.0359
6-7	1.0145	1.0480
5-6	1.0175	1.0687
4-5	1.0262	1.1085
3-4	1.0579	1.1994
2-3	1.2019	1.4657
1-2	1.3704	2.0659

INDEMNITY	Incurred Cum LDF	Paid to 23rd Cum LDF
Beyond	1.0040	1.0040
22-23	1.0063	1.0405
21-22	1.0091	1.0472
20-21	1.0125	1.0544
19-20	1.0163	1.0622
18-19	1.0208	1.0706
17-18	1.0259	1.0798
16-17	1.0316	1.0900
15-16	1.0381	1.1012
14-15	1.0454	1.1138
13-14	1.0535	1.1279
12-13	1.0625	1.1442
11-12	1.0724	1.1630
10-11	1.0833	1.1855
9-10	1.0952	1.2127
8-9	1.1083	1.2469
7-8	1.1227	1.2917
6-7	1.1390	1.3537
5-6	1.1589	1.4467
4-5	1.1893	1.6037
3-4	1.2581	1.9234
2-3	1.5121	2.8192
1-2	2.0722	5.8242

INDEMNITY	Benefit Level Factor	LAE
Beyond	1.4821	1.1972
22-23	1.4548	1.1972
21-22	1.4373	1.1972
20-21	1.4194	1.1972
19-20	1.3981	1.1972
18-19	1.3805	1.1972
17-18	1.3581	1.1972
16-17	1.3312	1.1972
15-16	1.3056	1.1972
14-15	1.2773	1.1972
13-14	1.2477	1.1972
12-13	1.2168	1.1972
11-12	1.1886	1.1972
10-11	1.1619	1.1972
9-10	1.1338	1.1972
8-9	1.1205	1.1972
7-8	1.1050	1.1972
6-7	1.0821	1.1972
5-6	1.0536	1.1972
4-5	1.0358	1.1972
3-4	1.0320	1.1972
2-3	1.0348	1.1972
1-2	1.0379	1.1972

INDEMNITY			Paid
Policy Year	Incurred Base	to 23rd Base	
Beyond	1989	34514432	34514432
22-23	1990	34869437	33621185
21-22	1991	28761341	27993603
20-21	1992	28838829	28611392
19-20	1993	33801414	32323214
18-19	1994	24873178	23349822
17-18	1995	26225047	25252344
16-17	1996	31573885	29954457
15-16	1997	32812707	29656926
14-15	1998	27862827	26757451
13-14	1999	33618448	31851658
12-13	2000	43742098	40810467
11-12	2001	36480595	34247979
10-11	2002	41781427	37954434
9-10	2003	39896379	36516746
8-9	2004	41149973	37599844
7-8	2005	41849904	37011579
6-7	2006	40811076	34955071
5-6	2007	39940784	33586902
4-5	2008	35387902	29096751
3-4	2009	38433967	24581875
2-3	2010	29245821	15541039
1-2	2011	24610062	9487937

INDEMNITY			
Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-23)
Beyond	1989	34652490	34652490
22-23	1990	35035979	35089114
21-22	1991	29168985	29023069
20-21	1992	29683583	29199314
19-20	1993	34343048	34352377
18-19	1994	25194430	25390540
17-18	1995	27085879	26904276
16-17	1996	32610989	32571620
15-16	1997	33360539	34062871
14-15	1998	29465124	29127799
13-14	1999	35671260	35417035
12-13	2000	46585658	46475979
11-12	2001	39476095	39121790
10-11	2002	45128401	45261820
9-10	2003	43989186	43694514
8-9	2004	46244880	45606515
7-8	2005	47396372	46984887
6-7	2006	46901248	46483816
5-6	2007	47438773	46287375
4-5	2008	44374646	42086832
3-4	2009	47817276	48353774
2-3	2010	44017952	44222606
1-2	2011	53128307	50996970

INDEMNITY			
Policy Year	Adjusted Incurred (Avg Pd & Inc)	Adjusted Incurred (Incur)	Adjusted Incurred (Pd-23)
Beyond	1989	61486343	61486343
22-23	1990	61021694	61114238
21-22	1991	50192110	49941027
20-21	1992	50441481	49618560
19-20	1993	57483576	57499191
18-19	1994	41639706	41963824
17-18	1995	44039400	43744128
16-17	1996	51972545	51909802
15-16	1997	52144668	53242458
14-15	1998	45057583	44541751
13-14	1999	53283818	52904070
12-13	2000	67863795	67704020
11-12	2001	56174164	55669991
10-11	2002	62774810	62960399
9-10	2003	59710277	59310294
8-9	2004	62035777	61179434
7-8	2005	62700945	62156589
6-7	2006	60760103	60219324
5-6	2007	59837841	58385503
4-5	2008	55027213	52190187
3-4	2009	59078742	59741591
2-3	2010	54532193	54785731
1-2	2011	66015847	63367503

INDEMNITY		Loss Ratio	Loss Ratio	Loss Ratio
Policy Year	(Avg Pd & Inc)	(Incur)	(Pd-23)	
1989	0.4529	0.4529	0.4529	
1990	0.4977	0.4985	0.4970	
1991	0.4454	0.4432	0.4476	
1992	0.4600	0.4525	0.4675	
1993	0.5146	0.5148	0.5145	
1994	0.3909	0.3940	0.3879	
1995	0.3943	0.3917	0.3970	
1996	0.4406	0.4401	0.4411	
1997	0.4419	0.4512	0.4326	
1998	0.4035	0.3989	0.4081	
1999	0.4377	0.4345	0.4408	
2000	0.5230	0.5217	0.5242	
2001	0.4031	0.3995	0.4067	
2002	0.4345	0.4358	0.4332	
2003	0.3948	0.3922	0.3975	
2004	0.3472	0.3425	0.3520	
2005	0.3248	0.3220	0.3276	
2006	0.3085	0.3058	0.3113	
2007	0.2972	0.2900	0.3044	
2008	0.2678	0.2540	0.2816	
2009	0.2906	0.2939	0.2874	
2010	0.2757	0.2769	0.2744	
2011	0.3336	0.3202	0.3469	

INDEMNITY FREQUENCY	Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/12	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/12-12/1/14	Combined Trend Factor
					-5.1%	1		
					-5.1%	1		
					-5.1%	1		
					-5.1%	0.9167		
	1999	18.31	1.0000					
	2000	16.60	0.9066					
	2001	14.47	0.7903					
	2002	14.66	0.8007					
	2003	14.03	0.7663					
	2004	12.36	0.6751					
	2005	11.06	0.6041					
	2006	10.41	0.5686					
	2007	9.66	0.5276					
	2008	8.59	0.4692	0.8547			0.8584	0.7337
	2009	8.64	0.4719	0.9006			0.8584	0.7731
	2010	8.63	0.4714	0.9490			0.8584	0.8146
	2011*	7.97	0.4354	1.0000			0.8584	0.8584

* Adjusted to a full Policy Year

INDEMNITY SEVERITY RATIOS	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
	1999	0.4377	0.4345	0.4408
	2000	0.5769	0.5754	0.5782
	2001	0.5101	0.5055	0.5146
	2002	0.5427	0.5443	0.5410
	2003	0.5152	0.5118	0.5187
	2004	0.5143	0.5073	0.5214
	2005	0.5377	0.5330	0.5423
	2006	0.5426	0.5378	0.5475
	2007	0.5633	0.5497	0.5770
	2008	0.5708	0.5413	0.6002
	2009	0.6158	0.6228	0.6090
	2010	0.5849	0.5874	0.5821
	2011	0.7662	0.7354	0.7967

INDEMNITY Linear FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	0.5511	0.5397	0.5626
	2009	0.6067	0.5944	0.6189
	2010	0.6622	0.6491	0.6751
	2011	0.7177	0.7038	0.7314
5 Point	2007	0.5362	0.5238	0.5487
	2008	0.5782	0.5656	0.5909
	2009	0.6202	0.6073	0.6330
	2010	0.6622	0.6491	0.6751
	2011	0.7042	0.6908	0.7173
6 Point	2006	0.5196	0.5113	0.5280
	2007	0.5546	0.5451	0.5643
	2008	0.5897	0.5788	0.6006
	2009	0.6248	0.6126	0.6369
	2010	0.6599	0.6464	0.6732
	2011	0.6950	0.6802	0.7095
7 Point	2005	0.5092	0.5033	0.5152
	2006	0.5386	0.5311	0.5461
	2007	0.5680	0.5589	0.5770
	2008	0.5973	0.5868	0.6078
	2009	0.6267	0.6146	0.6387
	2010	0.6561	0.6425	0.6696
	2011	0.6855	0.6703	0.7004
8 Point	2004	0.4942	0.4887	0.4998
	2005	0.5207	0.5139	0.5276
	2006	0.5472	0.5391	0.5554
	2007	0.5737	0.5642	0.5831
	2008	0.6002	0.5894	0.6109
	2009	0.6267	0.6146	0.6387
	2010	0.6532	0.6398	0.6665
	2011	0.6797	0.6650	0.6943
9 Point	2003	0.4856	0.4818	0.4896
	2004	0.5090	0.5037	0.5143
	2005	0.5323	0.5257	0.5390
	2006	0.5556	0.5476	0.5637
	2007	0.5790	0.5696	0.5883
	2008	0.6023	0.5916	0.6130
	2009	0.6257	0.6135	0.6377
	2010	0.6490	0.6355	0.6623
	2011	0.6723	0.6575	0.6870
10 Point	2002	0.4901	0.4890	0.4912
	2003	0.5090	0.5063	0.5118
	2004	0.5280	0.5237	0.5323
	2005	0.5469	0.5410	0.5528
	2006	0.5659	0.5584	0.5733
	2007	0.5848	0.5758	0.5939
	2008	0.6038	0.5931	0.6144
	2009	0.6227	0.6105	0.6349
	2010	0.6417	0.6278	0.6554
	2011	0.6606	0.6452	0.6759

INDEMNITY		Severity	Severity	Severity
Linear		Ratio	Ratio	Ratio
TRENDED		(Average)	(Incur)	(Pd-23)
4 Point	Fitted	0.8797	0.8633	0.8955
5 Point	Fitted	0.8267	0.8126	0.8401
6 Point	Fitted	0.7973	0.7788	0.8153
7 Point	Fitted	0.7712	0.7515	0.7905
8 Point	Fitted	0.7570	0.7384	0.7753
9 Point	Fitted	0.7404	0.7215	0.7590
10 Point	Fitted	0.7159	0.6958	0.7358

INDEMNITY		Sev Trend	Sev Trend	Sev Trend
Linear		Factor	Factor	Factor
Severity Trend Factor		(Average)	(Incur)	(Pd-23)
4 Point	2008	1.5961	1.5996	1.5917
	2009	1.4500	1.4524	1.4470
	2010	1.3284	1.3300	1.3264
	2011	1.2257	1.2267	1.2244
5 Point	2008	1.4297	1.4368	1.4219
	2009	1.3329	1.3380	1.3272
	2010	1.2484	1.2519	1.2444
	2011	1.1739	1.1763	1.1713
6 Point	2008	1.3520	1.3454	1.3575
	2009	1.2760	1.2712	1.2801
	2010	1.2082	1.2047	1.2111
	2011	1.1472	1.1449	1.1492
7 Point	2008	1.2910	1.2807	1.3005
	2009	1.2305	1.2227	1.2376
	2010	1.1754	1.1697	1.1806
	2011	1.1250	1.1211	1.1286
8 Point	2008	1.2613	1.2528	1.2691
	2009	1.2079	1.2014	1.2139
	2010	1.1589	1.1542	1.1633
	2011	1.1137	1.1105	1.1167
9 Point	2008	1.2292	1.2197	1.2381
	2009	1.1834	1.1760	1.1902
	2010	1.1408	1.1354	1.1459
	2011	1.1012	1.0974	1.1047
10 Point	2008	1.1857	1.1731	1.1976
	2009	1.1496	1.1398	1.1589
	2010	1.1157	1.1083	1.1226
	2011	1.0837	1.0785	1.0886

INDEMNITY Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	0.5561	0.5429	0.5687
	2009	0.6043	0.5917	0.6164
	2010	0.6567	0.6449	0.6680
	2011	0.7137	0.7029	0.7239
5 Point	2007	0.5421	0.5285	0.5555
	2008	0.5779	0.5647	0.5907
	2009	0.6161	0.6035	0.6282
	2010	0.6567	0.6449	0.6680
	2011	0.7001	0.6892	0.7103
6 Point	2006	0.5261	0.5167	0.5354
	2007	0.5556	0.5456	0.5655
	2008	0.5869	0.5761	0.5974
	2009	0.6199	0.6083	0.6310
	2010	0.6547	0.6423	0.6665
	2011	0.6915	0.6783	0.7040
7 Point	2005	0.5161	0.5092	0.5230
	2006	0.5407	0.5327	0.5485
	2007	0.5664	0.5574	0.5752
	2008	0.5933	0.5832	0.6032
	2009	0.6216	0.6102	0.6325
	2010	0.6511	0.6384	0.6633
	2011	0.6821	0.6680	0.6956
8 Point	2004	0.5016	0.4951	0.5081
	2005	0.5235	0.5163	0.5308
	2006	0.5465	0.5383	0.5546
	2007	0.5705	0.5613	0.5794
	2008	0.5955	0.5852	0.6054
	2009	0.6216	0.6102	0.6325
	2010	0.6488	0.6362	0.6608
	2011	0.6773	0.6634	0.6904
9 Point	2003	0.4933	0.4885	0.4983
	2004	0.5126	0.5068	0.5184
	2005	0.5325	0.5258	0.5393
	2006	0.5533	0.5455	0.5610
	2007	0.5749	0.5660	0.5836
	2008	0.5973	0.5872	0.6071
	2009	0.6206	0.6092	0.6316
	2010	0.6448	0.6320	0.6571
	2011	0.6700	0.6557	0.6835
10 Point	2002	0.4972	0.4950	0.4996
	2003	0.5129	0.5095	0.5163
	2004	0.5290	0.5245	0.5335
	2005	0.5456	0.5399	0.5513
	2006	0.5628	0.5557	0.5698
	2007	0.5805	0.5720	0.5888
	2008	0.5988	0.5887	0.6085
	2009	0.6176	0.6060	0.6288
	2010	0.6370	0.6237	0.6498
	2011	0.6571	0.6420	0.6715

INDEMNITY Expon'l TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	Fitted	0.9097	0.9035	0.9154
5 Point	Fitted	0.8437	0.8364	0.8498
6 Point	Fitted	0.8111	0.7949	0.8259
7 Point	Fitted	0.7812	0.7622	0.7990
8 Point	Fitted	0.7675	0.7494	0.7846
9 Point	Fitted	0.7490	0.7300	0.7670
10 Point	Fitted	0.7192	0.6985	0.7391

INDEMNITY Expon'l Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-23)
4 Point	2008	1.6358	1.6641	1.6096
	2009	1.5052	1.5269	1.4852
	2010	1.3851	1.4010	1.3704
	2011	1.2745	1.2854	1.2645
5 Point	2008	1.4600	1.4811	1.4386
	2009	1.3696	1.3859	1.3528
	2010	1.2847	1.2969	1.2722
	2011	1.2051	1.2136	1.1964
6 Point	2008	1.3821	1.3797	1.3826
	2009	1.3085	1.3066	1.3090
	2010	1.2389	1.2375	1.2392
	2011	1.1729	1.1719	1.1732
7 Point	2008	1.3166	1.3070	1.3247
	2009	1.2568	1.2492	1.2632
	2010	1.1997	1.1939	1.2046
	2011	1.1452	1.1411	1.1487
8 Point	2008	1.2890	1.2805	1.2960
	2009	1.2349	1.2281	1.2404
	2010	1.1830	1.1778	1.1872
	2011	1.1333	1.1296	1.1363
9 Point	2008	1.2540	1.2432	1.2634
	2009	1.2069	1.1983	1.2144
	2010	1.1616	1.1550	1.1674
	2011	1.1180	1.1133	1.1222
10 Point	2008	1.2011	1.1864	1.2147
	2009	1.1645	1.1526	1.1754
	2010	1.1289	1.1198	1.1374
	2011	1.0945	1.0879	1.1006

INDEMNITY Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-23)
4 Point	2008	1.1711	1.1736	1.1678
	2009	1.1210	1.1229	1.1187
	2010	1.0821	1.0834	1.0805
	2011	1.0521	1.0530	1.0510
5 Point	2008	1.0490	1.0542	1.0432
	2009	1.0305	1.0344	1.0261
	2010	1.0169	1.0198	1.0137
	2011	1.0077	1.0097	1.0054
6 Point	2008	0.9920	0.9871	0.9960
	2009	0.9865	0.9828	0.9896
	2010	0.9842	0.9813	0.9866
	2011	0.9848	0.9828	0.9865
7 Point	2008	0.9472	0.9396	0.9542
	2009	0.9513	0.9453	0.9568
	2010	0.9575	0.9528	0.9617
	2011	0.9657	0.9624	0.9688
8 Point	2008	0.9254	0.9192	0.9311
	2009	0.9338	0.9288	0.9385
	2010	0.9440	0.9402	0.9476
	2011	0.9560	0.9533	0.9586
9 Point	2008	0.9019	0.8949	0.9084
	2009	0.9149	0.9092	0.9201
	2010	0.9293	0.9249	0.9335
	2011	0.9453	0.9420	0.9483
10 Point	2008	0.8699	0.8607	0.8787
	2009	0.8888	0.8812	0.8959
	2010	0.9088	0.9028	0.9145
	2011	0.9302	0.9258	0.9345

INDEMNITY Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-23)
4 Point	2008	1.2002	1.2210	1.1810
	2009	1.1637	1.1804	1.1482
	2010	1.1283	1.1413	1.1163
	2011	1.0940	1.1034	1.0854
5 Point	2008	1.0712	1.0867	1.0555
	2009	1.0588	1.0714	1.0458
	2010	1.0465	1.0565	1.0363
	2011	1.0345	1.0418	1.0270
6 Point	2008	1.0140	1.0123	1.0144
	2009	1.0116	1.0101	1.0120
	2010	1.0092	1.0081	1.0095
	2011	1.0068	1.0060	1.0071
7 Point	2008	0.9660	0.9589	0.9719
	2009	0.9716	0.9658	0.9766
	2010	0.9773	0.9726	0.9813
	2011	0.9830	0.9795	0.9860
8 Point	2008	0.9457	0.9395	0.9509
	2009	0.9547	0.9494	0.9590
	2010	0.9637	0.9594	0.9671
	2011	0.9728	0.9696	0.9754
9 Point	2008	0.9201	0.9121	0.9270
	2009	0.9331	0.9264	0.9389
	2010	0.9462	0.9409	0.9510
	2011	0.9597	0.9557	0.9633
10 Point	2008	0.8812	0.8705	0.8912
	2009	0.9003	0.8911	0.9087
	2010	0.9196	0.9122	0.9265
	2011	0.9395	0.9339	0.9448

INDEMNITY Linear TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-23)
4 Point	2008	0.3136	0.2981	0.3289
	2009	0.3258	0.3300	0.3215
	2010	0.2983	0.3000	0.2965
	2011	0.3510	0.3372	0.3646
	4 Yr Ave	0.3222	0.3163	0.3279
5 Point	2008	0.2809	0.2678	0.2938
	2009	0.2995	0.3040	0.2949
	2010	0.2804	0.2824	0.2782
	2011	0.3362	0.3233	0.3488
	4 Yr Ave	0.2993	0.2944	0.3039
6 Point	2008	0.2657	0.2507	0.2805
	2009	0.2867	0.2888	0.2844
	2010	0.2713	0.2717	0.2707
	2011	0.3285	0.3147	0.3422
	4 Yr Ave	0.2881	0.2815	0.2945
7 Point	2008	0.2537	0.2387	0.2687
	2009	0.2764	0.2778	0.2750
	2010	0.2640	0.2638	0.2639
	2011	0.3222	0.3082	0.3361
	4 Yr Ave	0.2791	0.2721	0.2859
8 Point	2008	0.2478	0.2335	0.2622
	2009	0.2714	0.2730	0.2697
	2010	0.2603	0.2603	0.2600
	2011	0.3189	0.3052	0.3325
	4 Yr Ave	0.2746	0.2680	0.2811
9 Point	2008	0.2415	0.2273	0.2558
	2009	0.2659	0.2672	0.2644
	2010	0.2562	0.2561	0.2562
	2011	0.3154	0.3016	0.3290
	4 Yr Ave	0.2698	0.2631	0.2764
10 Point	2008	0.2330	0.2186	0.2474
	2009	0.2583	0.2590	0.2575
	2010	0.2506	0.2500	0.2509
	2011	0.3103	0.2964	0.3242
	4 Yr Ave	0.2631	0.2560	0.2700

INDEMNITY Expon'l TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-23)
4 Point	2008	0.3214	0.3101	0.3326
	2009	0.3382	0.3469	0.3300
	2010	0.3111	0.3160	0.3063
	2011	0.3650	0.3533	0.3765
	4 Yr Ave	0.3339	0.3316	0.3364
5 Point	2008	0.2869	0.2760	0.2972
	2009	0.3077	0.3149	0.3006
	2010	0.2885	0.2925	0.2844
	2011	0.3451	0.3336	0.3563
	4 Yr Ave	0.3071	0.3043	0.3096
6 Point	2008	0.2715	0.2571	0.2857
	2009	0.2940	0.2969	0.2908
	2010	0.2782	0.2791	0.2770
	2011	0.3359	0.3221	0.3494
	4 Yr Ave	0.2949	0.2888	0.3007
7 Point	2008	0.2587	0.2436	0.2737
	2009	0.2823	0.2838	0.2807
	2010	0.2694	0.2693	0.2693
	2011	0.3279	0.3136	0.3420
	4 Yr Ave	0.2846	0.2776	0.2914
8 Point	2008	0.2533	0.2386	0.2678
	2009	0.2774	0.2790	0.2756
	2010	0.2657	0.2657	0.2654
	2011	0.3245	0.3105	0.3384
	4 Yr Ave	0.2802	0.2735	0.2868
9 Point	2008	0.2464	0.2317	0.2610
	2009	0.2712	0.2723	0.2698
	2010	0.2609	0.2605	0.2610
	2011	0.3202	0.3060	0.3342
	4 Yr Ave	0.2747	0.2676	0.2815
10 Point	2008	0.2360	0.2211	0.2510
	2009	0.2616	0.2619	0.2612
	2010	0.2535	0.2526	0.2542
	2011	0.3134	0.2990	0.3278
	4 Yr Ave	0.2661	0.2587	0.2736

MEDICAL	Incurring LDF	Paid to 23rd LDF
Beyond	1.0874	1.0874
22-23	1.0203	1.1579
21-22	1.0206	1.0174
20-21	1.0208	1.0176
19-20	1.0211	1.0179
18-19	1.0213	1.0183
17-18	1.0216	1.0187
16-17	1.0218	1.0192
15-16	1.0221	1.0199
14-15	1.0223	1.0208
13-14	1.0225	1.0219
12-13	1.0228	1.0232
11-12	1.0230	1.0250
10-11	1.0233	1.0273
9-10	1.0238	1.0303
8-9	1.0247	1.0342
7-8	1.0264	1.0393
6-7	1.0302	1.0461
5-6	1.0389	1.0551
4-5	1.0593	1.0668
3-4	1.1052	1.0842
2-3	1.1447	1.1641
1-2	1.2826	1.4344

MEDICAL	Incurring Cum LDF	Paid to 23rd Cum LDF
Beyond	1.0874	1.0874
22-23	1.1095	1.2591
21-22	1.1323	1.2810
20-21	1.1559	1.3036
19-20	1.1803	1.3269
18-19	1.2054	1.3512
17-18	1.2314	1.3764
16-17	1.2583	1.4029
15-16	1.2861	1.4308
14-15	1.3148	1.4605
13-14	1.3444	1.4925
12-13	1.3750	1.5272
11-12	1.4066	1.5653
10-11	1.4394	1.6081
9-10	1.4737	1.6568
8-9	1.5101	1.7135
7-8	1.5499	1.7808
6-7	1.5967	1.8629
5-6	1.6589	1.9655
4-5	1.7572	2.0968
3-4	1.9421	2.2734
2-3	2.2231	2.6464
1-2	2.8514	3.7961

MEDICAL	Benefit Level Factor	LAE
Beyond	1.0000	1.1972
22-23	1.0000	1.1972
21-22	1.0000	1.1972
20-21	1.0000	1.1972
19-20	1.0000	1.1972
18-19	1.0000	1.1972
17-18	1.0000	1.1972
16-17	1.0000	1.1972
15-16	1.0000	1.1972
14-15	1.0000	1.1972
13-14	1.0000	1.1972
12-13	1.0000	1.1972
11-12	1.0000	1.1972
10-11	1.0000	1.1972
9-10	1.0000	1.1972
8-9	1.0000	1.1972
7-8	1.0000	1.1972
6-7	1.0000	1.1972
5-6	1.0000	1.1972
4-5	1.0000	1.1972
3-4	1.0000	1.1972
2-3	1.0000	1.1972
1-2	1.0000	1.1972

MEDICAL	Policy Year	Incurred Base	Paid to 23rd Base
Beyond	1989	39464779	39464779
22-23	1990	34343196	29891634
21-22	1991	31107724	28048749
20-21	1992	48035196	36964163
19-20	1993	37878928	32081913
18-19	1994	35543835	27974250
17-18	1995	39140409	31407289
16-17	1996	45213737	36360616
15-16	1997	40901065	33313951
14-15	1998	35153250	32544341
13-14	1999	45633198	40860320
12-13	2000	61210820	49992761
11-12	2001	47337923	39205594
10-11	2002	63361243	49631728
9-10	2003	57403011	46547776
8-9	2004	63869853	51551232
7-8	2005	62916772	51066862
6-7	2006	57195093	46932028
5-6	2007	63385327	50858521
4-5	2008	57841927	47748507
3-4	2009	63263023	47514439
2-3	2010	66033783	48255805
1-2	2011	55908549	38184537

MEDICAL	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-23)
Beyond	1989	42914001	42914001	42914001
22-23	1990	37870166	38103776	37636556
21-22	1991	35576862	35223276	35930447
20-21	1992	51855183	55523883	48186483
19-20	1993	43638995	44708499	42569490
18-19	1994	40321673	42844539	37798807
17-18	1995	45713247	48197500	43228993
16-17	1996	53951377	56892445	51010308
15-16	1997	50134231	52602860	47665601
14-15	1998	46875252	46219493	47531010
13-14	1999	61166650	61349271	60984028
12-13	2000	80256912	84164878	76348945
11-12	2001	63977019	66585522	61368516
10-11	2002	85507478	91202173	79812782
9-10	2003	80857586	84594817	77120355
8-9	2004	92391451	96449865	88333036
7-8	2005	94227287	97514705	90939868
6-7	2006	89376540	91323405	87429675
5-6	2007	102556171	105149919	99962423
4-5	2008	100879452	101639834	100119069
3-4	2009	115441222	122863117	108019326
2-3	2010	137251933	146799703	127704162
1-2	2011	152184979	159417637	144952321

MEDICAL	Policy Year	Adjusted Incurred (Avg Pd & Inc)	Adjusted Incurred (Incur)	Adjusted Incurred (Pd-23)
Beyond	1989	51376642	51376642	51376642
22-23	1990	45338163	45617841	45058485
21-22	1991	42592619	42169306	43015931
20-21	1992	62081025	66473193	57688857
19-20	1993	52244605	53525015	50964193
18-19	1994	48273107	51293482	45252732
17-18	1995	54727899	57702047	51753750
16-17	1996	64590589	68111635	61069541
15-16	1997	60020701	62976144	57065258
14-15	1998	56119052	55333977	56904125
13-14	1999	73228713	73447347	73010078
12-13	2000	96083575	100762192	91404957
11-12	2001	76593287	79716187	73470387
10-11	2002	102369553	109187242	95551863
9-10	2003	96802702	101276915	92328489
8-9	2004	110611045	115469778	105752311
7-8	2005	112808908	116744605	108873210
6-7	2006	107001594	109332380	104670807
5-6	2007	122780248	125885483	119675013
4-5	2008	120772880	121683209	119862549
3-4	2009	138206231	147091724	129320737
2-3	2010	164318014	175748604	152887423
1-2	2011	182195857	190854795	173536919

MEDICAL	Loss Ratio	Loss Ratio	Loss Ratio
Policy Year	(Avg Pd & Inc)	(Incur)	(Pd-23)
1989	0.3784	0.3784	0.3784
1990	0.3698	0.3721	0.3675
1991	0.3780	0.3742	0.3817
1992	0.5662	0.6062	0.5261
1993	0.4677	0.4792	0.4563
1994	0.4532	0.4816	0.4248
1995	0.4900	0.5167	0.4634
1996	0.5476	0.5774	0.5177
1997	0.5087	0.5337	0.4836
1998	0.5026	0.4955	0.5096
1999	0.6015	0.6033	0.5997
2000	0.7404	0.7765	0.7044
2001	0.5496	0.5720	0.5272
2002	0.7085	0.7557	0.6613
2003	0.6401	0.6697	0.6105
2004	0.6191	0.6463	0.5919
2005	0.5844	0.6047	0.5640
2006	0.5433	0.5551	0.5315
2007	0.6097	0.6252	0.5943
2008	0.5878	0.5922	0.5834
2009	0.6799	0.7236	0.6362
2010	0.8306	0.8884	0.7729
2011	0.9206	0.9644	0.8769

MEDICAL FREQUENCY	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/12	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/12-12/1/14	Combined Trend Factor
				-5.1%	1		
				-5.1%	1		
				-5.1%	1		
				-5.1%	0.9167		
	18.31	1.0000					
	16.60	0.9066					
	14.47	0.7903					
	14.66	0.8007					
	14.03	0.7663					
	12.36	0.6751					
	11.06	0.6041					
	10.41	0.5686					
	9.66	0.5276					
	8.59	0.4692	0.8547			0.8584	0.7337
	8.64	0.4719	0.9006			0.8584	0.7731
	8.63	0.4714	0.9490			0.8584	0.8146
	7.97	0.4354	1.0000			0.8584	0.8584

* Adjusted to a full Policy Year

MEDICAL SEVERITY RATIOS	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
	1999	0.6015	0.6033	0.5997
	2000	0.8167	0.8565	0.7770
	2001	0.6954	0.7238	0.6671
	2002	0.8849	0.9438	0.8259
	2003	0.8353	0.8739	0.7967
	2004	0.9170	0.9573	0.8768
	2005	0.9674	1.0010	0.9336
	2006	0.9555	0.9763	0.9348
	2007	1.1556	1.1850	1.1264
	2008	1.2528	1.2621	1.2434
	2009	1.4408	1.5334	1.3482
	2010	1.7620	1.8846	1.6396
	2011	2.1144	2.2150	2.0140

MEDICAL Linear FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	1.2066	1.2423	1.1708
	2009	1.4972	1.5633	1.4311
	2010	1.7878	1.8843	1.6915
	2011	2.0784	2.2053	1.9518
5 Point	2007	1.0598	1.0795	1.0400
	2008	1.3024	1.3478	1.2572
	2009	1.5451	1.6160	1.4743
	2010	1.7878	1.8843	1.6915
	2011	2.0305	2.1525	1.9086
6 Point	2006	0.8896	0.8977	0.8815
	2007	1.1125	1.1424	1.0827
	2008	1.3354	1.3871	1.2838
	2009	1.5583	1.6317	1.4850
	2010	1.7812	1.8764	1.6861
	2011	2.0041	2.1211	1.8873
7 Point	2005	0.8063	0.8146	0.7979
	2006	0.9970	1.0220	0.9720
	2007	1.1877	1.2294	1.1460
	2008	1.3784	1.4368	1.3200
	2009	1.5690	1.6442	1.4940
	2010	1.7597	1.8516	1.6680
	2011	1.9504	2.0590	1.8421
8 Point	2004	0.7412	0.7531	0.7293
	2005	0.9068	0.9313	0.8822
	2006	1.0723	1.1095	1.0352
	2007	1.2379	1.2877	1.1881
	2008	1.4035	1.4659	1.3411
	2009	1.5690	1.6442	1.4940
	2010	1.7346	1.8224	1.6470
	2011	1.9002	2.0006	1.7999
9 Point	2003	0.6737	0.6878	0.6596
	2004	0.8220	0.8461	0.7978
	2005	0.9702	1.0044	0.9361
	2006	1.1185	1.1627	1.0744
	2007	1.2668	1.3210	1.2126
	2008	1.4150	1.4792	1.3509
	2009	1.5633	1.6375	1.4891
	2010	1.7115	1.7958	1.6274
	2011	1.8598	1.9541	1.7656
10 Point	2002	0.6496	0.6727	0.6265
	2003	0.7783	0.8083	0.7482
	2004	0.9069	0.9440	0.8698
	2005	1.0356	1.0797	0.9915
	2006	1.1642	1.2154	1.1131
	2007	1.2929	1.3511	1.2348
	2008	1.4215	1.4868	1.3564
	2009	1.5502	1.6225	1.4780
	2010	1.6789	1.7581	1.5997
	2011	1.8075	1.8938	1.7213

MEDICAL Linear TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	Fitted	2.9260	3.1415	2.7111
5 Point	Fitted	2.7383	2.9349	2.5419
6 Point	Fitted	2.6543	2.8347	2.4740
7 Point	Fitted	2.5066	2.6639	2.3496
8 Point	Fitted	2.3831	2.5204	2.2460
9 Point	Fitted	2.2922	2.4157	2.1689
10 Point	Fitted	2.1827	2.2896	2.0761
MEDICAL Linear Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-23)
4 Point	2008	2.4250	2.5288	2.3155
	2009	1.9543	2.0096	1.8943
	2010	1.6366	1.6672	1.6028
	2011	1.4078	1.4245	1.3890
5 Point	2008	2.1024	2.1776	2.0219
	2009	1.7722	1.8161	1.7241
	2010	1.5317	1.5576	1.5028
	2011	1.3486	1.3635	1.3318
6 Point	2008	1.9876	2.0437	1.9271
	2009	1.7033	1.7372	1.6660
	2010	1.4901	1.5107	1.4673
	2011	1.3244	1.3365	1.3109
7 Point	2008	1.8185	1.8541	1.7800
	2009	1.5975	1.6202	1.5727
	2010	1.4244	1.4387	1.4086
	2011	1.2852	1.2938	1.2755
8 Point	2008	1.6980	1.7193	1.6748
	2009	1.5188	1.5329	1.5033
	2010	1.3739	1.3830	1.3637
	2011	1.2541	1.2598	1.2478
9 Point	2008	1.6199	1.6331	1.6056
	2009	1.4663	1.4752	1.4565
	2010	1.3393	1.3452	1.3327
	2011	1.2325	1.2363	1.2284
10 Point	2008	1.5355	1.5400	1.5306
	2009	1.4080	1.4112	1.4046
	2010	1.3001	1.3023	1.2978
	2011	1.2076	1.2090	1.2061

MEDICAL Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	1.2346	1.2690	1.1989
	2009	1.4739	1.5336	1.4129
	2010	1.7595	1.8533	1.6652
	2011	2.1005	2.2397	1.9624
5 Point	2007	1.1054	1.1291	1.0814
	2008	1.2907	1.3319	1.2488
	2009	1.5069	1.5711	1.4420
	2010	1.7595	1.8533	1.6652
	2011	2.0543	2.1862	1.9228
6 Point	2006	0.9513	0.9671	0.9356
	2007	1.1093	1.1376	1.0807
	2008	1.2935	1.3382	1.2482
	2009	1.5083	1.5741	1.4418
	2010	1.7587	1.8516	1.6653
	2011	2.0507	2.1780	1.9235
7 Point	2005	0.8830	0.9008	0.8652
	2006	1.0110	1.0376	0.9843
	2007	1.1576	1.1950	1.1197
	2008	1.3254	1.3763	1.2738
	2009	1.5175	1.5852	1.4491
	2010	1.7374	1.8258	1.6485
	2011	1.9893	2.1028	1.8754
8 Point	2004	0.8289	0.8509	0.8070
	2005	0.9355	0.9636	0.9072
	2006	1.0557	1.0913	1.0199
	2007	1.1914	1.2359	1.1466
	2008	1.3446	1.3997	1.2890
	2009	1.5175	1.5852	1.4491
	2010	1.7126	1.7953	1.6291
	2011	1.9327	2.0332	1.8314
9 Point	2003	0.7711	0.7955	0.7467
	2004	0.8627	0.8918	0.8336
	2005	0.9653	0.9999	0.9306
	2006	1.0801	1.1210	1.0390
	2007	1.2086	1.2569	1.1599
	2008	1.3523	1.4091	1.2950
	2009	1.5131	1.5799	1.4457
	2010	1.6931	1.7713	1.6141
	2011	1.8944	1.9859	1.8020
10 Point	2002	0.7513	0.7830	0.7194
	2003	0.8292	0.8643	0.7939
	2004	0.9153	0.9541	0.8762
	2005	1.0103	1.0531	0.9670
	2006	1.1151	1.1625	1.0673
	2007	1.2308	1.2832	1.1779
	2008	1.3585	1.4165	1.3000
	2009	1.4994	1.5636	1.4347
	2010	1.6550	1.7259	1.5834
	2011	1.8268	1.9052	1.7475

MEDICAL Expon'l TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	Fitted	3.5213	3.8910	3.1684
5 Point	Fitted	3.2280	3.5396	2.9255
6 Point	Fitted	3.2100	3.4973	2.9287
7 Point	Fitted	2.9524	3.1751	2.7315
8 Point	Fitted	2.7502	2.9229	2.5769
9 Point	Fitted	2.6291	2.7722	2.4845
10 Point	Fitted	2.4363	2.5415	2.3299
MEDICAL Expon'l Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-23)
4 Point	2008	2.8522	3.0661	2.6427
	2009	2.3892	2.5372	2.2424
	2010	2.0013	2.0995	1.9028
	2011	1.6764	1.7373	1.6146
5 Point	2008	2.5011	2.6576	2.3427
	2009	2.1421	2.2529	2.0287
	2010	1.8346	1.9098	1.7569
	2011	1.5713	1.6190	1.5214
6 Point	2008	2.4817	2.6135	2.3463
	2009	2.1283	2.2218	2.0313
	2010	1.8252	1.8888	1.7587
	2011	1.5653	1.6057	1.5226
7 Point	2008	2.2276	2.3069	2.1443
	2009	1.9456	2.0030	1.8849
	2010	1.6993	1.7391	1.6569
	2011	1.4841	1.5100	1.4565
8 Point	2008	2.0453	2.0882	1.9991
	2009	1.8123	1.8438	1.7782
	2010	1.6059	1.6281	1.5818
	2011	1.4230	1.4376	1.4070
9 Point	2008	1.9441	1.9673	1.9186
	2009	1.7375	1.7547	1.7185
	2010	1.5529	1.5651	1.5393
	2011	1.3878	1.3959	1.3788
10 Point	2008	1.7934	1.7942	1.7923
	2009	1.6248	1.6254	1.6240
	2010	1.4721	1.4725	1.4715
	2011	1.3337	1.3340	1.3333

MEDICAL Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-23)
4 Point	2008	1.7792	1.8554	1.6989
	2009	1.5109	1.5536	1.4645
	2010	1.3332	1.3581	1.3056
	2011	1.2085	1.2228	1.1923
5 Point	2008	1.5425	1.5977	1.4835
	2009	1.3701	1.4040	1.3329
	2010	1.2477	1.2688	1.2242
	2011	1.1576	1.1704	1.1432
6 Point	2008	1.4583	1.4995	1.4139
	2009	1.3168	1.3430	1.2880
	2010	1.2138	1.2306	1.1953
	2011	1.1369	1.1473	1.1253
7 Point	2008	1.3342	1.3604	1.3060
	2009	1.2350	1.2526	1.2159
	2010	1.1603	1.1720	1.1474
	2011	1.1032	1.1106	1.0949
8 Point	2008	1.2458	1.2615	1.2288
	2009	1.1742	1.1851	1.1622
	2010	1.1192	1.1266	1.1109
	2011	1.0765	1.0814	1.0711
9 Point	2008	1.1885	1.1982	1.1780
	2009	1.1336	1.1405	1.1260
	2010	1.0910	1.0958	1.0856
	2011	1.0580	1.0612	1.0545
10 Point	2008	1.1266	1.1299	1.1230
	2009	1.0885	1.0910	1.0859
	2010	1.0591	1.0609	1.0572
	2011	1.0366	1.0378	1.0353

MEDICAL Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-23)
4 Point	2008	2.0927	2.2496	1.9389
	2009	1.8471	1.9615	1.7336
	2010	1.6303	1.7103	1.5500
	2011	1.4390	1.4913	1.3860
5 Point	2008	1.8351	1.9499	1.7188
	2009	1.6561	1.7417	1.5684
	2010	1.4945	1.5557	1.4312
	2011	1.3488	1.3897	1.3060
6 Point	2008	1.8208	1.9175	1.7215
	2009	1.6454	1.7177	1.5704
	2010	1.4868	1.5386	1.4326
	2011	1.3437	1.3783	1.3070
7 Point	2008	1.6344	1.6926	1.5733
	2009	1.5041	1.5485	1.4572
	2010	1.3842	1.4167	1.3497
	2011	1.2740	1.2962	1.2503
8 Point	2008	1.5006	1.5321	1.4667
	2009	1.4011	1.4254	1.3747
	2010	1.3082	1.3263	1.2885
	2011	1.2215	1.2340	1.2078
9 Point	2008	1.4264	1.4434	1.4077
	2009	1.3433	1.3566	1.3286
	2010	1.2650	1.2749	1.2539
	2011	1.1913	1.1982	1.1836
10 Point	2008	1.3158	1.3164	1.3150
	2009	1.2561	1.2566	1.2555
	2010	1.1992	1.1995	1.1987
	2011	1.1448	1.1451	1.1445

MEDICAL Linear TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-23)
4 Point	2008	1.0458	1.0988	0.9911
	2009	1.0273	1.1242	0.9317
	2010	1.1074	1.2065	1.0091
	2011	1.1125	1.1793	1.0455
	4 Yr Ave	1.0733	1.1522	0.9944
5 Point	2008	0.9067	0.9462	0.8655
	2009	0.9315	1.0159	0.8480
	2010	1.0363	1.1272	0.9462
	2011	1.0657	1.1287	1.0025
	4 Yr Ave	0.9851	1.0545	0.9156
6 Point	2008	0.8572	0.8880	0.8249
	2009	0.8953	0.9718	0.8194
	2010	1.0082	1.0933	0.9238
	2011	1.0466	1.1065	0.9868
	4 Yr Ave	0.9518	1.0149	0.8887
7 Point	2008	0.7842	0.8056	0.7619
	2009	0.8397	0.9064	0.7736
	2010	0.9637	1.0412	0.8868
	2011	1.0156	1.0711	0.9601
	4 Yr Ave	0.9008	0.9561	0.8456
8 Point	2008	0.7323	0.7471	0.7169
	2009	0.7983	0.8575	0.7394
	2010	0.9296	1.0009	0.8586
	2011	0.9910	1.0429	0.9392
	4 Yr Ave	0.8628	0.9121	0.8135
9 Point	2008	0.6986	0.7096	0.6872
	2009	0.7707	0.8253	0.7164
	2010	0.9062	0.9735	0.8391
	2011	0.9740	1.0234	0.9247
	4 Yr Ave	0.8374	0.8830	0.7919
10 Point	2008	0.6622	0.6691	0.6552
	2009	0.7401	0.7894	0.6908
	2010	0.8797	0.9425	0.8171
	2011	0.9543	1.0009	0.9079
	4 Yr Ave	0.8091	0.8505	0.7678

MEDICAL Expon'l TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-23)
4 Point	2008	1.2301	1.3322	1.1312
	2009	1.2558	1.4193	1.1029
	2010	1.3541	1.5194	1.1980
	2011	1.3247	1.4382	1.2154
	4 Yr Ave	1.2912	1.4273	1.1619
5 Point	2008	1.0787	1.1547	1.0027
	2009	1.1260	1.2603	0.9978
	2010	1.2413	1.3821	1.1062
	2011	1.2417	1.3402	1.1452
	4 Yr Ave	1.1719	1.2843	1.0630
6 Point	2008	1.0703	1.1355	1.0043
	2009	1.1187	1.2429	0.9991
	2010	1.2349	1.3669	1.1073
	2011	1.2370	1.3292	1.1461
	4 Yr Ave	1.1652	1.2686	1.0642
7 Point	2008	0.9607	1.0024	0.9179
	2009	1.0226	1.1205	0.9271
	2010	1.1497	1.2586	1.0432
	2011	1.1728	1.2501	1.0964
	4 Yr Ave	1.0765	1.1579	0.9962
8 Point	2008	0.8821	0.9073	0.8557
	2009	0.9526	1.0314	0.8746
	2010	1.0866	1.1783	0.9959
	2011	1.1245	1.1901	1.0591
	4 Yr Ave	1.0115	1.0768	0.9463
9 Point	2008	0.8384	0.8548	0.8213
	2009	0.9133	0.9816	0.8453
	2010	1.0507	1.1326	0.9691
	2011	1.0967	1.1555	1.0379
	4 Yr Ave	0.9748	1.0311	0.9184
10 Point	2008	0.7734	0.7796	0.7672
	2009	0.8540	0.9093	0.7987
	2010	0.9961	1.0656	0.9265
	2011	1.0539	1.1043	1.0036
	4 Yr Ave	0.9194	0.9647	0.8740

INDEMNITY		(Average)	(Incur)	(Pd-23)
Severity				
Ann Trend				
4 Point	Linear	7.8%	7.6%	8.0%
5 Point	Linear	5.9%	5.7%	6.0%
6 Point	Linear	4.9%	4.5%	5.2%
7 Point	Linear	4.0%	3.6%	4.4%
8 Point	Linear	3.5%	3.2%	3.9%
9 Point	Linear	2.8%	2.5%	3.2%
10 Point	Linear	2.2%	1.7%	2.6%
4 Point	Expon'l	8.7%	9.0%	8.4%
5 Point	Expon'l	6.6%	6.9%	6.3%
6 Point	Expon'l	5.6%	5.6%	5.6%
7 Point	Expon'l	4.8%	4.6%	4.9%
8 Point	Expon'l	4.4%	4.3%	4.5%
9 Point	Expon'l	3.9%	3.7%	4.0%
10 Point	Expon'l	3.1%	2.9%	3.3%

MEDICAL		(Average)	(Incur)	(Pd-23)
Severity				
Ann Trend				
4 Point	Linear	13.7%	14.0%	13.2%
5 Point	Linear	11.5%	11.8%	11.1%
6 Point	Linear	10.6%	10.8%	10.3%
7 Point	Linear	9.0%	9.1%	8.9%
8 Point	Linear	7.7%	7.7%	7.8%
9 Point	Linear	6.4%	6.3%	6.5%
10 Point	Linear	5.4%	5.2%	5.7%
4 Point	Expon'l	19.4%	20.8%	17.9%
5 Point	Expon'l	16.8%	18.0%	15.5%
6 Point	Expon'l	16.6%	17.6%	15.5%
7 Point	Expon'l	14.5%	15.2%	13.8%
8 Point	Expon'l	12.9%	13.3%	12.4%
9 Point	Expon'l	11.9%	12.1%	11.6%
10 Point	Expon'l	10.4%	10.4%	10.4%

INDEMNITY		(Average)	(Incur)	(Pd-23)
Loss Ratio				
Ann. Trend				
4 Point	Linear	2.6%	2.6%	2.5%
5 Point	Linear	0.6%	0.7%	0.5%
6 Point	Linear	-0.3%	-0.4%	-0.3%
7 Point	Linear	-1.1%	-1.3%	-1.0%
8 Point	Linear	-1.5%	-1.7%	-1.4%
9 Point	Linear	-2.0%	-2.1%	-1.9%
10 Point	Linear	-2.6%	-2.8%	-2.5%
4 Point	Expon'l	3.5%	3.8%	3.2%
5 Point	Expon'l	1.3%	1.6%	1.0%
6 Point	Expon'l	0.3%	0.2%	0.3%
7 Point	Expon'l	-0.6%	-0.8%	-0.5%
8 Point	Expon'l	-1.0%	-1.2%	-0.9%
9 Point	Expon'l	-1.5%	-1.7%	-1.4%
10 Point	Expon'l	-2.3%	-2.6%	-2.1%

MEDICAL		(Average)	(Incur)	(Pd-23)
Loss Ratio				
Ann. Trend				
4 Point	Linear	9.4%	10.0%	8.7%
5 Point	Linear	7.0%	7.6%	6.4%
6 Point	Linear	6.1%	6.5%	5.6%
7 Point	Linear	4.6%	4.9%	4.3%
8 Point	Linear	3.5%	3.7%	3.3%
9 Point	Linear	2.7%	2.8%	2.6%
10 Point	Linear	1.8%	1.8%	1.8%
4 Point	Expon'l	14.7%	16.2%	13.1%
5 Point	Expon'l	11.9%	13.1%	10.6%
6 Point	Expon'l	11.7%	12.8%	10.6%
7 Point	Expon'l	9.5%	10.2%	8.7%
8 Point	Expon'l	7.8%	8.2%	7.3%
9 Point	Expon'l	6.8%	7.0%	6.5%
10 Point	Expon'l	5.2%	5.2%	5.2%