

DELAWARE COMPENSATION RATING BUREAU, INC.

Table I

Table I presents premium and loss data which forms the basis for calculating development factors and projecting ratios of actual losses to premiums by policy year. Losses are shown on paid and case incurred (paid plus outstanding, excluding bulk and IBNR) bases split between indemnity and medical.

The data represents a summary of accumulated policy year experience as reported by carriers in the annual Financial Calls for Experience. Individual losses have been limited by amounts varying by policy year and the limits apply on a combined indemnity and medical loss basis for both paid and incurred losses. The loss limitations by policy year are derived and shown in Exhibit 1a. The excess portions of those limited losses are shown in Exhibit 1b and have been excluded from Exhibit 1. All medical payments and reserves are being adjusted to a pre-Senate Bill 1 benefit level consistent with losses adjusted in Exhibit 1 on an unlimited basis. Medical data has also been adjusted to offset the anticipated improvement in medical trend due to Senate Bill 1.

Four sets of development factors are shown, measuring the development from December 31, 2006 to December 31, 2007; December 31, 2007 to December 31, 2008; December 31, 2008 to December 31, 2009; and December 31, 2009 to December 31, 2010. So as to maximize the use of available data, the companies used in each stage of development are allowed to be independent of those used in other stages of development; therefore, the figures shown for a given valuation date may vary for purposes of comparison to the prior and subsequent points.

Experience for large deductible policies has been excluded from Table I.

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

ACCUMULATED STANDARD EARNED PREMIUM

Policy Year Valued	As of 12/31/06	As of 12/31/07	Ratio to Prior Year	Policy Year Valued	As of 12/31/07	As of 12/31/08	Ratio to Prior Year
Prior to 1986	500,026,968	500,027,232	1.0000	Prior to 1986	500,027,232	500,065,779	1.0001
1986	75,203,957	75,204,646	1.0000	1986	75,204,646	75,203,726	1.0000
1987	87,304,402	87,317,427	1.0001	1987	87,317,427	87,319,536	1.0000
1988	104,382,042	104,437,660	1.0005	1988	104,437,660	104,445,612	1.0001
1989	112,459,863	112,498,324	1.0003	1989	112,498,324	112,503,963	1.0001
1990	101,340,482	101,354,156	1.0001	1990	101,353,951	101,353,192	1.0000
1991	97,400,361	97,439,424	1.0004	1991	97,438,746	97,486,078	1.0005
1992	89,842,267	89,841,062	1.0000	1992	89,840,394	89,823,014	0.9998
1993	91,438,093	91,437,672	1.0000	1993	91,436,997	91,427,919	0.9999
1994	83,907,387	83,912,349	1.0001	1994	83,911,939	83,927,927	1.0002
1995	80,758,868	80,759,982	1.0000	1995	80,730,408	80,728,566	1.0000
1996	85,199,703	85,197,215	1.0000	1996	85,000,807	85,000,067	1.0000
1997	88,872,668	88,853,555	0.9998	1997	88,717,417	88,919,030	1.0023
1998	94,826,083	94,812,033	0.9999	1998	94,598,052	94,596,860	1.0000
1999	89,312,109	89,301,238	0.9999	1999	89,256,363	89,289,412	1.0004
2000	96,464,028	96,450,772	0.9999	2000	96,361,056	96,347,135	0.9999
2001	99,028,986	98,744,026	0.9971	2001	97,700,238	97,172,025	0.9946
2002	120,325,004	120,389,201	1.0005	2002	120,471,488	120,461,853	0.9999
2003	134,619,182	134,586,524	0.9998	2003	134,719,527	134,622,021	0.9993
2004	151,561,138	151,419,794	0.9991	2004	151,638,335	151,240,089	0.9974
2005	183,263,686	185,815,095	1.0139	2005	185,988,095	185,522,845	0.9975
2006	110,277,101	206,504,629	1.8726	2006	206,580,781	204,133,276	0.9882
2007		110,678,253		2007	110,900,875	199,108,121	1.7954
				2008		95,097,440	

  

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	500,065,779	500,037,101	0.9999	Prior to 1986	499,452,019	499,339,469	0.9998
1986	75,203,726	75,203,100	1.0000	1986	75,116,185	75,091,481	0.9997
1987	87,319,536	87,316,747	1.0000	1987	87,195,345	87,174,940	0.9998
1988	104,445,612	104,441,316	1.0000	1988	104,227,219	104,227,215	1.0000
1989	112,503,963	112,488,281	0.9999	1989	112,207,720	112,163,952	0.9996
1990	101,353,192	101,356,584	1.0000	1990	101,041,810	100,948,192	0.9991
1991	97,486,078	97,512,082	1.0003	1991	97,185,120	97,145,795	0.9996
1992	89,823,014	89,835,351	1.0001	1992	89,471,572	89,407,873	0.9993
1993	91,427,919	91,424,938	1.0000	1993	91,022,360	91,021,753	1.0000
1994	83,927,927	83,930,444	1.0000	1994	83,521,059	83,415,656	0.9987
1995	80,728,566	80,731,850	1.0000	1995	80,322,593	80,189,548	0.9983
1996	85,000,067	85,000,127	1.0000	1996	84,592,600	84,422,807	0.9980
1997	88,966,424	88,966,546	1.0000	1997	88,447,524	88,465,516	1.0002
1998	94,888,955	94,890,004	1.0000	1998	93,693,620	93,270,196	0.9955
1999	89,376,299	89,239,023	0.9985	1999	88,664,904	88,679,052	1.0002
2000	96,528,340	96,361,792	0.9983	2000	96,061,265	96,060,299	1.0000
2001	97,494,595	98,138,892	1.0066	2001	97,919,517	97,826,652	0.9991
2002	120,877,414	120,652,963	0.9981	2002	120,441,237	120,438,832	1.0000
2003	135,252,597	135,173,750	0.9994	2003	134,718,451	134,715,218	1.0000
2004	153,063,120	153,051,641	0.9999	2004	153,027,135	152,952,017	0.9995
2005	187,954,566	187,874,316	0.9996	2005	187,872,207	187,879,261	1.0000
2006	206,292,846	206,256,214	0.9998	2006	206,256,214	207,263,337	1.0049
2007	202,326,631	200,331,491	0.9901	2007	200,331,491	200,205,897	0.9994
2008	96,541,660	154,302,517	1.5983	2008	154,302,517	150,963,918	0.9784
2009		69,909,778		2009	69,854,273	117,240,053	1.6784
				2010		56,165,917	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - A - Individual Losses Limited \*

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/06	As of 12/31/07	Ratio to Prior Year	Policy Year Valued	As of 12/31/07	As of 12/31/08	Ratio to Prior Year
Prior to 1986	312,105,890	313,152,915	1.0034	Prior to 1986	313,152,915	314,740,394	1.0051
1986	43,264,859	43,584,311	1.0074	1986	43,584,311	43,477,905	0.9976
1987	53,032,841	53,029,074	0.9999	1987	53,029,074	53,640,414	1.0115
1988	53,449,500	53,718,269	1.0050	1988	54,052,040	53,883,580	0.9969
1989	59,667,327	59,608,513	0.9990	1989	59,756,846	59,718,416	0.9994
1990	62,710,972	62,996,347	1.0046	1990	62,996,347	62,915,955	0.9987
1991	60,895,637	60,885,340	0.9998	1991	60,885,340	61,474,025	1.0097
1992	56,000,528	56,017,905	1.0003	1992	56,143,470	56,503,088	1.0064
1993	61,819,133	63,518,389	1.0275	1993	63,774,072	64,573,918	1.0125
1994	51,295,888	51,165,643	0.9975	1994	51,165,643	51,420,582	1.0050
1995	54,669,110	55,173,895	1.0092	1995	55,173,895	55,673,434	1.0091
1996	64,943,475	65,604,621	1.0102	1996	65,604,621	67,149,909	1.0236
1997	63,241,436	63,913,808	1.0106	1997	63,913,808	65,570,090	1.0259
1998	61,170,864	61,842,535	1.0110	1998	61,842,535	61,601,906	0.9961
1999	70,737,448	73,608,633	1.0406	1999	73,608,633	74,415,876	1.0110
2000	91,924,100	94,592,130	1.0290	2000	94,592,130	96,228,002	1.0173
2001	75,875,477	77,381,510	1.0198	2001	77,385,089	78,301,333	1.0118
2002	79,544,206	81,382,062	1.0231	2002	81,390,519	83,611,018	1.0273
2003	77,474,563	81,600,426	1.0533	2003	81,605,654	86,855,282	1.0643
2004	73,780,260	81,641,825	1.1066	2004	81,647,496	86,863,437	1.0639
2005	61,130,910	71,387,176	1.1678	2005	71,387,176	83,245,167	1.1661
2006	22,522,514	57,014,963	2.5315	2006	57,019,775	71,260,518	1.2498
2007		20,401,164		2007	20,402,102	60,839,172	2.9820
				2008		23,307,490	

  

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	314,743,836	314,837,003	1.0003	Prior to 1986	314,614,556	313,487,843	0.9964
1986	43,478,532	43,528,007	1.0011	1986	43,508,756	44,692,388	1.0272
1987	53,639,947	54,411,733	1.0144	1987	54,422,767	54,614,629	1.0035
1988	53,882,552	54,135,978	1.0047	1988	53,949,658	54,052,277	1.0019
1989	59,718,043	60,346,509	1.0105	1989	60,353,751	60,562,521	1.0035
1990	62,917,025	64,881,987	1.0312	1990	64,616,755	64,618,226	1.0000
1991	61,475,260	61,852,076	1.0061	1991	61,816,120	62,370,007	1.0090
1992	56,502,652	56,769,200	1.0047	1992	56,728,737	56,616,241	0.9980
1993	64,576,471	65,725,022	1.0178	1993	65,760,132	66,209,638	1.0068
1994	51,421,100	51,863,150	1.0086	1994	51,664,301	51,893,972	1.0044
1995	55,671,985	56,040,173	1.0066	1995	56,102,455	55,862,225	0.9957
1996	67,150,391	68,865,915	1.0255	1996	68,937,766	69,847,627	1.0132
1997	65,569,786	66,299,879	1.0111	1997	66,167,636	66,531,170	1.0055
1998	61,603,222	61,466,864	0.9978	1998	61,364,478	62,014,529	1.0106
1999	74,417,307	74,002,947	0.9944	1999	73,858,353	74,454,230	1.0081
2000	96,229,908	99,191,201	1.0308	2000	98,862,332	99,451,142	1.0060
2001	78,301,924	80,063,115	1.0225	2001	80,139,309	82,585,751	1.0305
2002	83,609,901	85,751,954	1.0256	2002	85,849,952	88,219,717	1.0276
2003	86,853,829	88,286,015	1.0165	2003	87,827,007	91,614,563	1.0431
2004	86,863,174	92,319,335	1.0628	2004	92,501,548	95,353,894	1.0308
2005	83,247,127	91,034,979	1.0936	2005	91,159,614	97,421,706	1.0687
2006	71,259,291	81,452,165	1.1430	2006	81,382,420	89,369,717	1.0981
2007	60,840,252	81,835,127	1.3451	2007	82,005,008	93,906,657	1.1451
2008	23,307,713	56,064,243	2.4054	2008	56,267,747	75,668,427	1.3448
2009		20,507,683		2009	20,505,066	61,110,861	2.9803
				2010		23,723,437	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

\* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1; Losses are expressed on a pre-Senate Bill 1 basis

TABLE I - B - Individual Losses Limited \*

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/06	As of 12/31/07	Ratio to Prior Year	Policy Year Valued	As of 12/31/07	As of 12/31/08	Ratio to Prior Year
Prior to 1986	196,637,161	196,563,624	0.9996	Prior to 1986	196,563,624	197,716,379	1.0059
1986	25,412,267	25,643,096	1.0091	1986	25,643,096	25,383,718	0.9899
1987	30,269,215	30,383,470	1.0038	1987	30,383,470	30,462,268	1.0026
1988	29,301,467	29,316,585	1.0005	1988	29,474,348	29,343,734	0.9956
1989	31,662,505	31,619,701	0.9986	1989	31,760,430	31,581,054	0.9944
1990	33,154,365	33,122,462	0.9990	1990	33,122,462	32,505,881	0.9814
1991	30,643,430	30,674,536	1.0010	1991	30,674,536	30,787,858	1.0037
1992	26,825,384	26,729,978	0.9964	1992	26,808,686	26,807,570	1.0000
1993	30,173,722	31,421,600	1.0414	1993	31,578,340	31,872,621	1.0093
1994	23,787,447	23,640,597	0.9938	1994	23,640,597	23,737,900	1.0041
1995	24,890,358	24,886,742	0.9999	1995	24,886,742	25,042,823	1.0063
1996	30,056,817	29,940,715	0.9961	1996	29,940,715	29,983,765	1.0014
1997	30,617,886	30,995,037	1.0123	1997	30,995,037	31,297,226	1.0097
1998	26,785,095	27,135,523	1.0131	1998	27,135,523	27,313,723	1.0066
1999	31,747,445	32,263,362	1.0163	1999	32,263,362	32,060,650	0.9937
2000	41,490,429	41,784,615	1.0071	2000	41,784,615	42,540,214	1.0181
2001	33,872,496	34,415,939	1.0160	2001	34,417,424	34,383,866	0.9990
2002	35,626,401	36,028,589	1.0113	2002	36,033,409	36,266,377	1.0065
2003	34,521,088	35,837,878	1.0381	2003	35,840,151	37,496,450	1.0462
2004	30,895,922	34,893,525	1.1294	2004	34,897,314	35,877,915	1.0281
2005	24,233,633	29,898,154	1.2337	2005	29,898,154	35,085,716	1.1735
2006	8,726,447	22,579,593	2.5875	2006	22,581,725	30,184,296	1.3367
2007		6,876,678		2007	6,876,948	23,607,505	3.4328
				2008		7,493,117	

  

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	197,716,378	197,102,322	0.9969	Prior to 1986	196,703,922	196,321,701	0.9981
1986	25,383,718	25,467,464	1.0033	1986	25,459,407	26,010,715	1.0217
1987	30,462,268	30,589,478	1.0042	1987	30,588,193	30,598,698	1.0003
1988	29,343,733	29,449,724	1.0036	1988	29,362,643	29,428,723	1.0023
1989	31,581,053	31,983,127	1.0127	1989	31,969,743	31,737,090	0.9927
1990	32,505,881	33,933,095	1.0439	1990	33,784,330	33,699,080	0.9975
1991	30,787,857	30,873,535	1.0028	1991	30,803,416	31,274,365	1.0153
1992	26,807,569	26,942,059	1.0050	1992	26,941,382	26,861,512	0.9970
1993	31,872,621	32,009,682	1.0043	1993	31,929,297	32,047,826	1.0037
1994	23,737,902	24,131,305	1.0166	1994	24,025,526	23,948,557	0.9968
1995	25,042,823	25,178,151	1.0054	1995	25,177,254	24,906,570	0.9892
1996	29,983,766	30,248,422	1.0088	1996	30,207,517	30,613,310	1.0134
1997	31,297,226	31,128,327	0.9946	1997	31,046,766	31,040,057	0.9998
1998	27,313,723	27,370,839	1.0021	1998	27,238,281	27,403,203	1.0061
1999	32,060,650	32,449,766	1.0121	1999	32,374,746	32,128,017	0.9924
2000	42,540,214	44,174,476	1.0384	2000	43,940,003	43,502,169	0.9900
2001	34,383,862	35,132,747	1.0218	2001	35,180,724	35,778,810	1.0170
2002	36,266,377	36,740,741	1.0131	2002	36,768,785	37,055,047	1.0078
2003	37,496,450	37,712,862	1.0058	2003	37,342,732	38,497,170	1.0309
2004	35,877,915	37,172,221	1.0361	2004	37,185,616	37,695,730	1.0137
2005	35,085,716	38,190,560	1.0885	2005	38,140,487	39,735,182	1.0418
2006	30,184,297	35,563,149	1.1782	2006	35,407,742	37,963,976	1.0722
2007	23,607,506	33,148,957	1.4042	2007	33,157,919	39,269,921	1.1843
2008	7,493,119	19,362,716	2.5841	2008	19,373,705	28,407,741	1.4663
2009		7,262,303		2009	7,263,480	22,904,069	3.1533
				2010		6,798,473	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

\* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1; Losses are expressed on a pre-Senate Bill 1 basis

TABLE I - C - Individual Losses Limited \*

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/06	As of 12/31/07	Ratio to Prior Year	Policy Year Valued	As of 12/31/07	As of 12/31/08	Ratio to Prior Year
Prior to 1986	115,468,729	116,589,291	1.0097	Prior to 1986	116,589,291	117,024,015	1.0037
1986	17,852,592	17,941,215	1.0050	1986	17,941,215	18,094,187	1.0085
1987	22,763,626	22,645,604	0.9948	1987	22,645,604	23,178,146	1.0235
1988	24,148,033	24,401,684	1.0105	1988	24,577,692	24,539,846	0.9985
1989	28,004,822	27,988,812	0.9994	1989	27,996,416	28,137,362	1.0050
1990	29,556,607	29,873,885	1.0107	1990	29,873,885	30,410,074	1.0179
1991	30,252,207	30,210,804	0.9986	1991	30,210,804	30,686,167	1.0157
1992	29,175,144	29,287,927	1.0039	1992	29,334,784	29,695,518	1.0123
1993	31,645,411	32,096,789	1.0143	1993	32,195,732	32,701,297	1.0157
1994	27,508,441	27,525,046	1.0006	1994	27,525,046	27,682,682	1.0057
1995	29,778,752	30,287,153	1.0171	1995	30,287,153	30,630,611	1.0113
1996	34,886,658	35,663,906	1.0223	1996	35,663,906	37,166,144	1.0421
1997	32,623,550	32,918,771	1.0090	1997	32,918,771	34,272,864	1.0411
1998	34,385,769	34,707,012	1.0093	1998	34,707,012	34,288,183	0.9879
1999	38,990,003	41,345,271	1.0604	1999	41,345,271	42,355,226	1.0244
2000	50,433,671	52,807,515	1.0471	2000	52,807,515	53,687,788	1.0167
2001	42,002,981	42,965,571	1.0229	2001	42,967,665	43,917,467	1.0221
2002	43,917,805	45,353,473	1.0327	2002	45,357,110	47,344,641	1.0438
2003	42,953,475	45,762,548	1.0654	2003	45,765,503	49,358,832	1.0785
2004	42,884,338	46,748,300	1.0901	2004	46,750,182	50,985,522	1.0906
2005	36,897,277	41,489,022	1.1244	2005	41,489,022	48,159,451	1.1608
2006	13,796,067	34,435,370	2.4960	2006	34,438,050	41,076,222	1.1928
2007		13,524,486		2007	13,525,154	37,231,667	2.7528
				2008		15,814,373	

  

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	117,027,458	117,734,681	1.0060	Prior to 1986	117,910,634	117,166,142	0.9937
1986	18,094,814	18,060,543	0.9981	1986	18,049,349	18,681,673	1.0350
1987	23,177,679	23,822,255	1.0278	1987	23,834,574	24,015,931	1.0076
1988	24,538,819	24,686,254	1.0060	1988	24,587,015	24,623,554	1.0015
1989	28,136,990	28,363,382	1.0080	1989	28,384,008	28,825,431	1.0156
1990	30,411,144	30,948,892	1.0177	1990	30,832,425	30,919,146	1.0028
1991	30,687,403	30,978,541	1.0095	1991	31,012,704	31,095,642	1.0027
1992	29,695,083	29,827,141	1.0044	1992	29,787,355	29,754,729	0.9989
1993	32,703,850	33,715,340	1.0309	1993	33,830,835	34,161,812	1.0098
1994	27,683,198	27,731,845	1.0018	1994	27,638,775	27,945,415	1.0111
1995	30,629,162	30,862,022	1.0076	1995	30,925,201	30,955,655	1.0010
1996	37,166,625	38,617,493	1.0390	1996	38,730,249	39,234,317	1.0130
1997	34,272,560	35,171,552	1.0262	1997	35,120,870	35,491,113	1.0105
1998	34,289,499	34,096,025	0.9944	1998	34,126,197	34,611,326	1.0142
1999	42,356,657	41,553,181	0.9810	1999	41,483,607	42,326,213	1.0203
2000	53,689,694	55,016,725	1.0247	2000	54,922,329	55,948,973	1.0187
2001	43,918,062	44,930,368	1.0230	2001	44,958,585	46,806,941	1.0411
2002	47,343,524	49,011,213	1.0352	2002	49,081,167	51,164,670	1.0425
2003	49,357,379	50,573,153	1.0246	2003	50,484,275	53,117,393	1.0522
2004	50,985,259	55,147,114	1.0816	2004	55,315,932	57,658,164	1.0423
2005	48,161,411	52,844,419	1.0972	2005	53,019,127	57,686,524	1.0880
2006	41,074,994	45,889,016	1.1172	2006	45,974,678	51,405,741	1.1181
2007	37,232,746	48,686,170	1.3076	2007	48,847,089	54,636,736	1.1185
2008	15,814,594	36,701,527	2.3207	2008	36,894,042	47,260,686	1.2810
2009		13,245,380		2009	13,241,586	38,206,792	2.8854
				2010		16,924,964	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

\* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1; Losses are expressed on a pre-Senate Bill 1 basis

TABLE I - D - Individual Losses Limited \*

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/06	As of 12/31/07	Ratio to Prior Year	Policy Year Valued	As of 12/31/07	As of 12/31/08	Ratio to Prior Year
Prior to 1986	191,172,925	192,215,394	1.0055	Prior to 1986	192,215,394	193,088,704	1.0045
1986	24,431,101	24,554,208	1.0050	1986	24,554,208	24,665,432	1.0045
1987	29,698,064	29,894,796	1.0066	1987	29,894,796	29,884,114	0.9996
1988	28,048,104	28,626,563	1.0206	1988	28,626,563	28,692,584	1.0023
1989	30,757,138	30,838,228	1.0026	1989	30,838,228	30,880,482	1.0014
1990	30,712,901	30,872,606	1.0052	1990	30,872,606	31,348,703	1.0154
1991	29,248,208	29,391,434	1.0049	1991	29,391,434	29,578,405	1.0064
1992	26,370,852	26,370,267	1.0000	1992	26,370,267	26,410,877	1.0015
1993	28,488,805	29,935,772	1.0508	1993	29,935,772	30,427,059	1.0164
1994	22,264,471	22,326,915	1.0028	1994	22,326,915	22,642,716	1.0141
1995	23,519,390	23,841,525	1.0137	1995	23,841,525	23,891,491	1.0021
1996	27,745,983	28,072,192	1.0118	1996	28,072,192	28,257,649	1.0066
1997	26,927,544	27,660,768	1.0272	1997	27,660,768	28,034,368	1.0135
1998	24,227,170	24,861,435	1.0262	1998	24,861,435	25,350,379	1.0197
1999	28,612,848	29,243,043	1.0220	1999	29,243,043	30,121,542	1.0300
2000	34,798,996	36,493,921	1.0487	2000	36,493,921	38,088,179	1.0437
2001	27,865,762	29,633,357	1.0634	2001	29,633,357	30,466,691	1.0281
2002	27,134,826	29,608,580	1.0912	2002	29,608,580	31,201,647	1.0538
2003	24,667,497	28,771,200	1.1664	2003	28,771,200	31,334,751	1.0891
2004	17,641,554	24,825,594	1.4072	2004	24,825,594	28,776,932	1.1592
2005	8,635,590	16,905,634	1.9577	2005	16,905,634	24,268,827	1.4355
2006	2,042,737	8,754,461	4.2857	2006	8,754,461	16,499,555	1.8847
2007		1,951,001		2007	1,951,001	8,633,105	4.4250
				2008		1,887,165	

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	193,088,703	193,760,431	1.0035	Prior to 1986	193,334,182	193,396,086	1.0003
1986	24,665,432	24,884,408	1.0089	1986	24,876,351	25,279,939	1.0162
1987	29,884,114	30,056,387	1.0058	1987	30,056,163	30,144,528	1.0029
1988	28,692,583	28,752,166	1.0021	1988	28,705,979	28,845,720	1.0049
1989	30,880,481	30,914,198	1.0011	1989	30,900,251	31,006,523	1.0034
1990	31,348,703	32,948,258	1.0510	1990	32,797,926	32,812,689	1.0005
1991	29,578,404	29,946,644	1.0124	1991	29,875,568	30,032,403	1.0052
1992	26,410,876	26,646,468	1.0089	1992	26,634,110	26,695,979	1.0023
1993	30,427,059	30,806,989	1.0125	1993	30,779,437	30,934,472	1.0050
1994	22,642,718	22,766,844	1.0055	1994	22,659,815	22,691,762	1.0014
1995	23,891,491	23,992,508	1.0042	1995	23,990,002	24,152,524	1.0068
1996	28,257,650	28,560,659	1.0107	1996	28,553,277	29,188,242	1.0222
1997	28,034,368	28,632,309	1.0213	1997	28,553,949	28,797,124	1.0085
1998	25,350,379	25,716,294	1.0144	1998	25,544,777	26,021,898	1.0187
1999	30,121,542	30,734,668	1.0204	1999	30,653,218	30,713,949	1.0020
2000	38,088,180	38,927,178	1.0220	2000	38,678,571	39,690,227	1.0262
2001	30,466,687	31,299,086	1.0273	2001	31,288,477	32,927,492	1.0524
2002	31,201,647	32,975,908	1.0569	2002	32,977,148	33,809,511	1.0252
2003	31,334,751	32,948,101	1.0515	2003	32,721,071	34,389,647	1.0510
2004	28,776,932	31,790,371	1.1047	2004	31,794,065	33,987,913	1.0690
2005	24,268,828	29,060,441	1.1974	2005	29,067,144	31,819,729	1.0947
2006	16,499,556	24,461,719	1.4826	2006	24,461,719	29,309,401	1.1982
2007	8,633,106	17,798,312	2.0616	2007	17,799,000	25,437,978	1.4292
2008	1,887,166	7,651,074	4.0543	2008	7,654,963	16,457,459	2.1499
2009		1,714,295		2009	1,714,295	7,795,058	4.5471
				2010		1,804,273	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

\* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1; Losses are expressed on a pre-Senate Bill 1 basis

TABLE I - E - Individual Losses Limited \*

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/06	As of 12/31/07	Ratio to Prior Year	Policy Year Valued	As of 12/31/07	As of 12/31/08	Ratio to Prior Year
Prior to 1986	108,745,350	109,638,679	1.0082	Prior to 1986	109,638,679	110,495,819	1.0078
1986	17,172,741	17,305,768	1.0077	1986	17,305,768	17,359,166	1.0031
1987	21,698,377	21,556,438	0.9935	1987	21,556,438	21,720,671	1.0076
1988	23,453,546	23,587,168	1.0057	1988	23,587,168	23,821,644	1.0099
1989	26,271,040	26,618,995	1.0132	1989	26,618,995	26,939,206	1.0120
1990	27,209,489	27,509,805	1.0110	1990	27,509,805	27,689,285	1.0065
1991	28,001,184	28,282,347	1.0100	1991	28,282,347	28,584,512	1.0107
1992	28,143,530	28,447,069	1.0108	1992	28,447,069	28,726,036	1.0098
1993	28,567,603	29,064,427	1.0174	1993	29,064,427	29,700,698	1.0219
1994	24,190,631	24,938,219	1.0309	1994	24,938,219	25,399,204	1.0185
1995	26,617,580	27,512,084	1.0336	1995	27,512,084	27,969,099	1.0166
1996	29,697,251	31,109,894	1.0476	1996	31,109,894	32,049,098	1.0302
1997	28,782,331	29,764,894	1.0341	1997	29,764,894	30,286,919	1.0175
1998	29,438,711	30,237,904	1.0271	1998	30,237,904	30,939,739	1.0232
1999	33,796,837	34,706,539	1.0269	1999	34,706,539	35,490,186	1.0226
2000	38,527,710	40,443,398	1.0497	2000	40,443,398	42,212,590	1.0437
2001	32,237,958	33,643,057	1.0436	2001	33,643,057	34,716,146	1.0319
2002	35,180,834	37,095,570	1.0544	2002	37,095,570	39,123,343	1.0547
2003	35,664,961	37,274,052	1.0451	2003	37,274,052	39,601,152	1.0624
2004	34,322,801	39,064,463	1.1381	2004	39,064,463	42,427,507	1.0861
2005	26,023,030	34,414,696	1.3225	2005	34,414,696	39,112,182	1.1365
2006	6,304,911	24,578,103	3.8982	2006	24,578,103	33,411,744	1.3594
2007		5,941,189		2007	5,941,189	26,296,309	4.4261
				2008		8,417,110	

  

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	110,499,262	111,329,692	1.0075	Prior to 1986	111,359,325	111,784,479	1.0038
1986	17,359,793	17,401,565	1.0024	1986	17,388,699	17,712,069	1.0186
1987	21,720,204	21,885,392	1.0076	1987	21,885,950	22,200,245	1.0144
1988	23,820,617	23,945,193	1.0052	1988	23,839,736	24,081,015	1.0101
1989	26,938,834	27,571,339	1.0235	1989	27,583,762	27,981,811	1.0144
1990	27,690,355	28,043,361	1.0127	1990	27,919,924	28,146,490	1.0081
1991	28,585,748	29,018,314	1.0151	1991	28,972,748	29,145,484	1.0060
1992	28,725,601	28,952,025	1.0079	1992	28,906,053	29,075,554	1.0059
1993	29,703,251	30,064,143	1.0121	1993	30,023,749	30,576,914	1.0184
1994	25,399,720	25,334,155	0.9974	1994	25,218,184	25,505,635	1.0114
1995	27,967,650	28,497,767	1.0190	1995	28,477,093	28,547,866	1.0025
1996	32,049,579	33,357,561	1.0408	1996	33,297,005	33,970,567	1.0202
1997	30,286,615	31,009,082	1.0239	1997	30,911,401	31,338,573	1.0138
1998	30,941,055	31,298,208	1.0115	1998	31,046,646	31,416,410	1.0119
1999	35,491,617	36,389,962	1.0253	1999	36,283,185	37,028,614	1.0205
2000	42,214,495	44,666,133	1.0581	2000	44,515,912	46,279,959	1.0396
2001	34,716,740	36,301,719	1.0457	2001	36,276,009	37,377,640	1.0304
2002	39,122,226	40,434,642	1.0335	2002	40,453,545	42,609,961	1.0533
2003	39,599,699	41,296,222	1.0428	2003	41,064,920	42,717,157	1.0402
2004	42,427,244	44,704,712	1.0537	2004	44,699,262	47,052,534	1.0526
2005	39,114,142	42,650,824	1.0904	2005	42,691,842	45,541,448	1.0667
2006	33,410,517	38,807,501	1.1615	2006	38,808,444	41,782,264	1.0766
2007	26,297,388	38,348,103	1.4582	2007	38,473,294	44,922,451	1.1676
2008	8,417,331	26,200,888	3.1127	2008	26,388,354	37,652,134	1.4268
2009		6,387,441		2009	6,383,509	28,299,450	4.4332
				2010		7,221,669	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

\* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1; Losses are expressed on a pre-Senate Bill 1 basis.