

DELAWARE COMPENSATION RATING BUREAU, INC.

DECEMBER 1, 2011 RESIDUAL MARKET RATE AND
VOLUNTARY MARKET LOSS COST FILING

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Note: As described in Exhibit 15, for low credibility classifications, an alternative approach may be employed to derive classification rating values. In those instances the final rating value may not be consistent with that shown in the Class Book.

December 1, 2011 Residual Market Rate and Voluntary Market Loss Cost Filing

Calculation of Composite Pure Premium Multipliers

Item	Manufacturing and Utilities	Contracting and Quarrying	Other Industries
(1) Pure Premium Test Correction Factor	0.9877	0.9994	0.9929
(2) Off-Balance Factor (Collectible Prem Ratio)	0.8690	0.9585	0.8402
(3) Expense Provision (= 1 / 0.7101)	1.4083	1.4083	1.4083
(4) Effect of 7/1/12 Benefit Change	1.0046	1.0046	1.0046
(5) Rate Test Correction Factor	1.0314	1.0000	1.0133
(6) Composite Pure Premium Multiplier (1)*(2)*(3)*(4)*(5)	1.2524	1.3552	1.1959

CALCULATION OF PER CLAIM AND CATASTROPHE LIMITATIONS

All Death, Permanent Total and Major Disability claims in the Delaware experience for Manual Years 2004 through 2008 were translated using composite multipliers, yielding an average claim value of \$ 947,530 . Using twice this value as unity and using the indicated Hazard Group Relativities produced the following results:

Hazard Group (1)	Hazard Group Relativities * (2)	Per Claim Limit = (2) * 947,530 (3)	Per Accident Limit (3) * 2 (4)
A	0.87	824,351	1,648,702
B	0.92	871,728	1,743,456
C	0.97	919,104	1,838,208
D	1.02	966,481	1,932,962
E	1.08	1,023,332	2,046,664
F	1.13	1,070,709	2,141,418
G	1.19	1,127,561	2,255,122

@ From Delaware 12/1/11 loss cost filing materials

CREDIBILITY

The classification relativity criteria for 100 percent credibility for the various categories of loss are as follows:

- Serious: 175 * Average Cost of Serious Case (including Medical)
- Non-Serious: 500 * Average Cost of Non-Serious Case (including Medical)
- Medical: 10 Percent of the Non-Serious

The following calculations are based on the figures in Table V, Section B.

	No. Cases	INDEMNITY AMOUNT	MEDICAL AMOUNT	TOTAL AMOUNT	AVERAGE COST (4) / (1)
	(1)	(2)	(3)	(4)	(5)
Death	23	16,449,900	7,155,700	23,605,600	1,026,330
Permanent Total	31	55,386,400	131,662,000	187,048,400	6,033,819
Major	1,254	301,135,300	636,473,500	937,608,800	747,694
Total Serious	1,308	372,971,600	775,291,200	1,148,262,800	877,877
Minor	2,784	94,427,300	235,813,200	330,240,500	118,621
Temporary	9,932	65,135,800	201,555,900	266,691,700	26,852
Total Non-Serious	12,716	159,563,100	437,369,100	596,932,200	46,943

Accordingly, the criteria for 100 percent credibility will be:

	Indicated	Selected	
Serious: 175 *	877,877	947,530	= 165,817,750
Non-Serious: 500 *	46,943	42,771	= 21,385,500
Medical: 0.10 *	21,385,500	21,385,500	= 2,138,550

EXPECTED LOSS CREDIBILITY TABLE

Serious, Non-Serious and Medical

Credibility (1)	Serious (2)	Non-Serious (3)	Medical (4)
1.00	164,575,735	21,225,318	2,122,532
0.99	162,101,061	20,906,159	2,090,616
0.98	159,638,915	20,588,617	2,058,862
0.97	157,189,361	20,272,698	2,027,270
0.96	154,752,465	19,958,412	1,995,841
0.95	152,328,293	19,645,766	1,964,577
0.94	149,916,911	19,334,771	1,933,477
0.93	147,518,388	19,025,433	1,902,543
0.92	145,132,793	18,717,763	1,871,776
0.91	142,760,197	18,411,770	1,841,177
0.90	140,400,672	18,107,462	1,810,746
0.89	138,054,289	17,804,849	1,780,485
0.88	135,721,124	17,503,941	1,750,394
0.87	133,401,252	17,204,748	1,720,475
0.86	131,094,748	16,907,278	1,690,728
0.85	128,801,692	16,611,543	1,661,154
0.84	126,522,162	16,317,552	1,631,755
0.83	124,256,240	16,025,316	1,602,532
0.82	122,004,007	15,734,846	1,573,485
0.81	119,765,548	15,446,152	1,544,615
0.80	117,540,947	15,159,246	1,515,925
0.79	115,330,291	14,874,138	1,487,414
0.78	113,133,670	14,590,839	1,459,084
0.77	110,951,173	14,309,363	1,430,936
0.76	108,782,892	14,029,720	1,402,972
0.75	106,628,922	13,751,923	1,375,192
0.74	104,489,357	13,475,983	1,347,598
0.73	102,364,296	13,201,914	1,320,191
0.72	100,253,838	12,929,729	1,292,973
0.71	98,158,086	12,659,440	1,265,944
0.70	96,077,142	12,391,061	1,239,106
0.69	94,011,114	12,124,605	1,212,461
0.68	91,960,110	11,860,087	1,186,009
0.67	89,924,240	11,597,521	1,159,752
0.66	87,903,618	11,336,922	1,133,692
0.65	85,898,360	11,078,304	1,107,830
0.64	83,908,585	10,821,683	1,082,168
0.63	81,934,415	10,567,074	1,056,707
0.62	79,975,972	10,314,494	1,031,449
0.61	78,033,386	10,063,959	1,006,396
0.60	76,106,786	9,815,486	981,549
0.59	74,196,306	9,569,091	956,909
0.58	72,302,083	9,324,793	932,479
0.57	70,424,259	9,082,611	908,261
0.56	68,562,978	8,842,561	884,256
0.55	66,718,388	8,604,665	860,467
0.54	64,890,641	8,368,940	836,894
0.53	63,079,895	8,135,409	813,541
0.52	61,286,311	7,904,090	790,409
0.51	59,510,054	7,675,007	767,501
0.50	57,751,295	7,448,180	744,818
0.49	56,010,210	7,223,632	722,363
0.48	54,286,980	7,001,387	700,139
0.47	52,581,793	6,781,469	678,147
0.46	50,894,841	6,563,903	656,390
0.45	49,226,325	6,348,715	634,872

EXPECTED LOSS CREDIBILITY TABLE

Serious, Non-Serious and Medical

Credibility (1)	Serious (2)	Non-Serious (3)	Medical (4)
0.44	47,576,449	6,135,931	613,593
0.43	45,945,426	5,925,578	592,558
0.42	44,333,479	5,717,685	571,769
0.41	42,740,834	5,512,282	551,228
0.40	41,167,730	5,309,399	530,940
0.39	39,614,411	5,109,067	510,907
0.38	38,081,134	4,911,321	491,132
0.37	36,568,163	4,716,193	471,619
0.36	35,075,776	4,523,720	452,372
0.35	33,604,259	4,333,939	433,394
0.34	32,153,915	4,146,888	414,689
0.33	30,725,055	3,962,608	396,261
0.32	29,318,009	3,781,141	378,114
0.31	27,933,121	3,602,532	360,253
0.30	26,570,750	3,426,828	342,683
0.29	25,231,275	3,254,076	325,408
0.28	23,915,095	3,084,328	308,433
0.27	22,622,630	2,917,639	291,764
0.26	21,354,323	2,754,066	275,407
0.25	20,110,643	2,593,668	259,367
0.24	18,892,089	2,436,511	243,651
0.23	17,699,190	2,282,663	228,266
0.22	16,532,510	2,132,197	213,220
0.21	15,392,652	1,985,189	198,519
0.20	14,280,263	1,841,725	184,173
0.19	13,196,039	1,701,892	170,189
0.18	12,140,732	1,565,790	156,579
0.17	11,115,158	1,433,521	143,352
0.16	10,120,205	1,305,202	130,520
0.15	9,156,847	1,180,958	118,096
0.14	8,226,156	1,060,927	106,093
0.13	7,329,322	945,262	94,526
0.12	6,467,676	834,136	83,414
0.11	5,642,719	727,741	72,774
0.10	4,856,162	626,299	62,630
0.09	4,109,980	530,064	53,006
0.08	3,406,492	439,335	43,934
0.07	2,748,465	354,470	35,447
0.06	2,139,290	275,904	27,590
0.05	1,583,255	204,193	20,419
0.04	1,086,032	140,066	14,007
0.03	655,634	84,558	8,456
0.02	304,723	39,301	3,930
0.01	58,649	7,564	756
0.00	0	0	0

Classification Credibility Table

Payroll Conversion Factors

Convert the Expected Loss Credibility Table to a Payroll Basis

A)	<hr/> Five Year Payroll (00's) <hr/>		
	602,819,330		
B)	<hr/> Five Year Expected Losses * <hr/>		
	Serious	Non-Serious	Medical Only
	524,964,140	337,401,709	39,748,072
C) =A/B	<hr/> Ratio Payroll to Expected Loss <hr/>		
	Serious	Non-Serious	Medical Only
	1.1483	1.7867	15.1660

PAYROLL CREDIBILITY TABLE (IN 00'S)

Serious, Non-Serious and Medical

Credi- bility (1)	Serious (2)	Non-Serious (3)	Medical (4)
1.00	188,982,317	37,923,276	32,190,320
0.99	186,140,648	37,353,034	31,706,282
0.98	183,313,366	36,785,682	31,224,701
0.97	180,500,543	36,221,230	30,745,577
0.96	177,702,256	35,659,695	30,268,925
0.95	174,918,579	35,101,090	29,794,775
0.94	172,149,589	34,545,435	29,323,112
0.93	169,395,365	33,992,741	28,853,967
0.92	166,655,986	33,443,027	28,387,355
0.91	163,931,534	32,896,309	27,923,290
0.90	161,222,092	32,352,602	27,461,774
0.89	158,527,740	31,811,924	27,002,836
0.88	155,848,567	31,274,291	26,546,475
0.87	153,184,658	30,739,723	26,092,724
0.86	150,536,099	30,208,234	25,641,581
0.85	147,902,983	29,679,844	25,193,062
0.84	145,285,399	29,154,570	24,747,196
0.83	142,683,440	28,632,432	24,304,000
0.82	140,097,201	28,113,449	23,863,474
0.81	137,526,779	27,597,640	23,425,631
0.80	134,972,269	27,085,025	22,990,519
0.79	132,433,773	26,575,622	22,558,121
0.78	129,911,393	26,069,452	22,128,468
0.77	127,405,232	25,566,539	21,701,575
0.76	124,915,395	25,066,901	21,277,473
0.75	122,441,991	24,570,561	20,856,162
0.74	119,985,129	24,077,539	20,437,671
0.73	117,544,921	23,587,860	20,022,017
0.72	115,121,482	23,101,547	19,609,229
0.71	112,714,930	22,618,621	19,199,307
0.70	110,325,382	22,139,109	18,792,282
0.69	107,952,962	21,663,032	18,388,184
0.68	105,597,794	21,190,417	17,987,012
0.67	103,260,005	20,721,291	17,588,799
0.66	100,939,725	20,255,679	17,193,573
0.65	98,637,087	19,793,606	16,801,350
0.64	96,352,228	19,335,101	16,412,160
0.63	94,085,289	18,880,191	16,026,018
0.62	91,836,409	18,428,906	15,642,956
0.61	89,605,737	17,981,276	15,263,002
0.60	87,393,422	17,537,329	14,886,172
0.59	85,199,618	17,097,095	14,512,482
0.58	83,024,482	16,660,608	14,141,977
0.57	80,868,177	16,227,901	13,774,686
0.56	78,730,868	15,799,004	13,410,626
0.55	76,612,725	15,373,955	13,049,843
0.54	74,513,923	14,952,785	12,692,334
0.53	72,434,643	14,535,535	12,338,163
0.52	70,375,071	14,122,238	11,987,343
0.51	68,335,395	13,712,935	11,639,920
0.50	66,315,812	13,307,663	11,295,910
0.49	64,316,524	12,906,463	10,955,357
0.48	62,337,739	12,509,378	10,618,308
0.47	60,379,673	12,116,451	10,284,777
0.46	58,442,546	11,727,725	9,954,811
0.45	56,526,589	11,343,249	9,628,469

PAYROLL CREDIBILITY TABLE (IN 00'S)

Serious, Non-Serious and Medical

Credibility (1)	Serious (2)	Non-Serious (3)	Medical (4)
0.44	54,632,036	10,963,068	9,305,751
0.43	52,759,133	10,587,230	8,986,735
0.42	50,908,134	10,215,788	8,671,449
0.41	49,079,300	9,848,794	8,359,924
0.40	47,272,904	9,486,303	8,052,236
0.39	45,489,228	9,128,370	7,748,416
0.38	43,728,566	8,775,057	7,448,508
0.37	41,991,222	8,426,422	7,152,574
0.36	40,277,514	8,082,531	6,860,674
0.35	38,587,771	7,743,449	6,572,853
0.34	36,922,341	7,409,245	6,289,173
0.33	35,281,581	7,079,992	6,009,694
0.32	33,665,870	6,755,765	5,734,477
0.31	32,075,603	6,436,644	5,463,597
0.30	30,511,192	6,122,714	5,197,130
0.29	28,973,073	5,814,058	4,935,138
0.28	27,461,704	5,510,769	4,677,695
0.27	25,977,566	5,212,946	4,424,893
0.26	24,521,169	4,920,690	4,176,823
0.25	23,093,051	4,634,107	3,933,560
0.24	21,693,786	4,353,314	3,695,211
0.23	20,323,980	4,078,434	3,461,882
0.22	18,984,281	3,809,596	3,233,695
0.21	17,675,382	3,546,937	3,010,739
0.20	16,398,026	3,290,610	2,793,168
0.19	15,153,012	3,040,770	2,581,086
0.18	13,941,203	2,797,597	2,374,677
0.17	12,763,536	2,561,272	2,174,076
0.16	11,621,031	2,332,004	1,979,466
0.15	10,514,807	2,110,018	1,791,044
0.14	9,446,095	1,895,558	1,609,006
0.13	8,416,260	1,688,900	1,433,581
0.12	7,426,832	1,490,351	1,265,057
0.11	6,479,534	1,300,255	1,103,690
0.10	5,576,331	1,119,008	949,847
0.09	4,719,490	947,065	803,889
0.08	3,911,675	784,960	666,303
0.07	3,156,062	633,332	537,589
0.06	2,456,547	492,958	418,430
0.05	1,818,052	364,832	309,675
0.04	1,247,091	250,256	212,430
0.03	752,865	151,080	128,244
0.02	349,913	70,219	59,602
0.01	67,347	13,515	11,465
0.00	0	0	0

TABLE V

TOTAL EXPERIENCE ALL INDUSTRIES - MANUAL YEARS 2004 - 2008

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	COMP. IN HUNDREDS	PERM. NO.	TOTAL COMP. IN HUNDREDS	MAJOR NO.	PERM. COMP. IN HUNDREDS	MINOR NO.	PERM. COMP. IN HUNDREDS	TEMPORARY NO.	COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
04	10,662,566	153,910,901	6	8,155	5	39,567	263	374,553	617	126,451	2262	88,230	902,155	1.443
05	11,394,927	151,747,898	5	29,289	5	36,903	263	350,482	594	128,402	2163	85,831	886,572	1.332
06	12,098,300	124,488,472	3	11,103	2	6,705	242	304,886	565	131,651	1987	81,739	708,801	1.029
07	13,181,053	122,705,463	4	12,634	2	7,370	195	261,826	598	137,505	1957	85,711	722,008	.931
08	12,941,128	82,201,735	5	14,029	1	10,016	87	105,040	351	86,282	1843	104,801	501,850	.635
ALL	60,277,974	635,054,469	23	75,210	15	100,561	1050	1,396,787	2725	610,291	10212	446,312	3,721,386	1.054
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
04	10,662,566	376,652,463	6	42,926	5	89,341	263	631,496	617	209,150	2262	148,402	2,645,210	3.532
05	11,394,927	387,113,625	5	35,745	7	125,059	269	645,906	600	203,444	2149	140,927	2,720,057	3.397
06	12,098,300	361,479,880	3	21,456	6	107,229	259	622,061	561	190,397	1970	129,199	2,544,457	2.988
07	13,181,053	361,823,012	4	28,600	6	107,184	255	612,568	577	195,786	1913	125,470	2,548,622	2.745
08	12,941,128	308,471,455	5	35,772	7	125,051	208	499,322	429	145,496	1638	107,360	2,171,713	2.384
ALL	60,277,974	1,795,540,435	23	164,499	31	553,864	1254	3,011,353	2784	944,273	9932	651,358	12,630,059	2.979
PURE PREMIUM		2.979		.027		.092		.500		.157		.108	2.095	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
04	10,662,566	310,010,332	6	42,926	7	125,070	212	506,395	440	149,212	1559	102,258	2,174,242	2.907
05	11,394,927	308,915,112	6	42,918	7	125,059	210	504,838	438	148,217	1550	101,630	2,166,490	2.711
06	12,098,300	326,926,160	6	42,925	7	142,952	221	532,702	460	156,170	1633	107,068	2,287,445	2.702
07	13,181,053	352,364,246	7	50,054	8	143,517	240	575,490	496	168,519	1760	115,478	2,470,586	2.673
08	12,941,128	340,093,187	6	50,077	8	145,700	231	557,383	482	163,303	1718	112,646	2,371,824	2.628
ALL	60,277,974	1,638,309,037	31	228,900	37	682,298	1114	2,676,808	2316	785,421	8220	539,080	11,470,587	2.718
PURE PREMIUM		2.718		.038		.113		.444		.130		.089	1.903	

TABLE V

TOTAL EXPERIENCE MANUFACTURE AND UTILITIES - MANUAL YEARS 2004 - 2008

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	COMP. IN HUNDREDS	PERM. NO.	TOTAL COMP. IN HUNDREDS	MAJOR NO.	PERM. COMP. IN HUNDREDS	MINOR NO.	PERM. COMP. IN HUNDREDS	TEMPORARY NO.	COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
04	765,448	26,704,678		0	2	12,039	47	63,027	94	19,310	223	8,953	163,718	3.489
05	783,377	19,106,881		0	1	6,360	37	45,705	104	19,472	222	8,976	110,556	2.439
06	804,611	13,656,054		0		0	30	34,001	84	21,693	196	5,423	75,444	1.697
07	926,749	11,753,840	1	1,000		0	20	26,955	58	12,781	220	7,869	68,933	1.268
08	761,350	9,197,620	1	3,432		0	10	13,884	36	9,119	161	9,225	56,316	1.208
ALL	4,041,535	80,419,073	2	4,432	3	18,399	144	183,572	376	82,375	1022	40,446	474,967	1.990
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
04	765,448	66,014,355		0	2	27,185	47	106,263	94	31,938	223	15,060	479,698	8.624
05	783,377	48,827,823		0	1	20,266	38	84,382	103	30,493	221	14,898	338,240	6.233
06	804,611	38,487,371		0	1	10,174	33	71,116	81	29,509	196	9,584	264,490	4.783
07	926,749	33,859,519	1	2,264		8,311	26	61,088	57	18,351	214	11,616	236,967	3.654
08	761,350	32,851,746	1	7,079	1	10,767	21	53,954	41	14,496	144	9,846	232,375	4.315
ALL	4,041,535	220,040,814	2	9,343	5	76,703	165	376,803	376	124,787	998	61,004	1,551,770	5.444
PURE PREMIUM		5.444		.023		.190		.932		.309		.151	3.840	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
04	765,448	57,239,477		0	3	38,057	38	85,212	67	22,785	154	10,377	415,963	7.478
05	783,377	38,423,243		0	1	20,266	30	65,951	75	22,205	160	10,752	265,058	4.905
06	804,611	33,805,457		0	1	13,563	28	60,883	66	24,158	163	7,984	231,467	4.201
07	926,749	33,117,576	2	3,962		11,138	24	57,332	49	15,792	197	10,694	232,258	3.574
08	761,350	36,059,732	1	9,909	1	12,611	23	60,309	46	16,215	152	10,385	251,168	4.736
ALL	4,041,535	198,645,485	3	13,871	6	95,635	143	329,687	303	101,155	826	50,192	1,395,914	4.915
PURE PREMIUM		4.915		.034		.237		.816		.250		.124	3.454	

TABLE V

TOTAL EXPERIENCE CONTRACTING AND QUARRYING - MANUAL YEARS 2004 - 2008

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. NO.	TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
04	764,152	36,380,668	2	6,525	2	19,646	63	102,829	105	22,960	387	17,116	194,731	4.761
05	873,556	40,030,623	3	14,115	2	15,881	71	113,961	99	25,536	363	16,650	214,163	4.582
06	906,449	27,459,084		0		0	60	91,048	105	27,826	314	14,002	141,715	3.029
07	864,791	25,067,619		0	1	6,958	50	71,855	103	25,152	255	14,293	132,418	2.899
08	815,027	20,340,036	1	10	1	10,016	30	38,207	57	16,268	232	18,863	120,036	2.496
ALL	4,223,975	149,278,030	6	20,650	6	52,501	274	417,900	469	117,742	1551	80,924	803,063	3.534
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
04	764,152	91,139,387	2	34,349	2	44,361	63	173,370	105	37,976	387	28,789	592,551	11.927
05	873,556	107,562,288	3	17,225	3	50,483	71	206,019	101	41,055	361	27,529	733,312	12.313
06	906,449	80,182,416		0	1	23,838	61	177,261	104	40,514	313	23,130	537,081	8.846
07	864,791	76,228,767		0	2	42,433	56	151,867	98	37,077	253	21,945	508,965	8.815
08	815,027	85,639,514	1	6,858	2	52,331	42	127,436	66	29,248	210	20,243	620,279	10.508
ALL	4,223,975	440,752,372	6	58,432	10	213,446	293	835,953	474	185,870	1524	121,636	2,992,188	10.435
PURE PREMIUM		10.435		.138		.505		1.979		.440		.288	7.084	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
04	764,152	77,830,611	2	34,349	3	62,101	51	139,025	75	27,093	267	19,837	495,902	10.185
05	873,556	88,770,024	4	20,682	3	50,483	55	161,042	74	29,909	260	19,854	605,731	10.162
06	906,449	70,719,278		0	1	31,779	52	151,749	85	33,212	260	19,185	471,268	7.802
07	864,791	75,677,151		0	3	56,735	53	142,795	84	31,877	233	20,230	505,135	8.751
08	815,027	96,716,926	1	9,601	2	60,600	47	143,459	74	32,740	221	21,326	699,444	11.867
ALL	4,223,975	409,713,990	7	64,632	12	261,698	258	738,070	392	154,831	1241	100,432	2,777,480	9.700
PURE PREMIUM		9.700		.153		.620		1.747		.367		.238	6.576	

TABLE V

TOTAL EXPERIENCE OTHER INDUSTRIES - MANUAL YEARS 2004 - 2008

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	COMP. IN HUNDREDS	PERM. NO.	TOTAL COMP. IN HUNDREDS	MAJOR NO.	PERM. COMP. IN HUNDREDS	MINOR NO.	PERM. COMP. IN HUNDREDS	TEMPORARY NO.	COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
04	9,132,966	90,825,555	4	1,629	1	7,881	153	208,697	418	84,181	1652	62,161	543,706	.994
05	9,737,994	92,610,394	2	15,175	2	14,662	155	190,816	391	83,393	1578	60,205	561,853	.951
06	10,387,240	83,373,334	3	11,103	2	6,705	152	179,838	376	82,132	1477	62,314	491,642	.803
07	11,389,513	85,884,004	3	11,634	1	412	125	163,016	437	99,572	1482	63,550	520,657	.754
08	11,364,751	52,664,079	3	10,587		0	47	52,949	258	60,895	1450	76,713	325,498	.463
ALL	52,012,464	405,357,366	15	50,128	6	29,660	632	795,316	1880	410,173	7639	324,943	2,443,356	.779
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
04	9,132,966	219,498,721	4	8,577	1	17,795	153	351,863	418	139,236	1652	104,554	1,572,961	2.403
05	9,737,994	230,723,514	2	18,519	3	54,309	160	355,505	396	131,896	1567	98,500	1,648,506	2.369
06	10,387,240	242,810,093	3	21,456	4	73,218	165	373,684	376	120,373	1461	96,485	1,742,885	2.338
07	11,389,513	251,734,726	3	26,336	4	56,440	173	399,613	422	140,358	1446	91,909	1,802,690	2.210
08	11,364,751	189,980,195	3	21,835	4	61,954	145	317,932	322	101,752	1284	77,271	1,319,059	1.672
ALL	52,012,464	1,134,747,249	15	96,723	16	263,716	796	1,798,597	1934	633,615	7410	468,719	8,086,101	2.182
PURE PREMIUM		2.182		.019		.051		.346		.122		.090	1.555	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
04	9,132,966	174,940,244	4	8,577	1	24,912	123	282,158	298	99,334	1138	72,044	1,262,377	1.915
05	9,737,994	181,721,845	2	22,236	3	54,309	125	277,845	289	96,103	1130	71,024	1,295,702	1.866
06	10,387,240	222,401,425	6	42,925	5	97,610	141	320,071	309	98,800	1210	79,899	1,584,710	2.141
07	11,389,513	243,569,519	5	46,092	5	75,645	163	375,363	363	120,849	1330	84,554	1,733,193	2.139
08	11,364,751	207,316,529	4	30,566	5	72,490	161	353,614	362	114,349	1345	80,935	1,421,212	1.824
ALL	52,012,464	1,029,949,562	21	150,396	19	324,966	713	1,609,051	1621	529,435	6153	388,456	7,297,194	1.980
PURE PREMIUM		1.980		.029		.062		.309		.102		.075	1.403	

TABLE V

TOTAL MEDICAL EXPERIENCE ALL INDUSTRIES - MANUAL YEARS 2004 - 2008

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO. COMP. IN HUNDREDS	PERM. NO. COMP. IN HUNDREDS	TOTAL NO. COMP. IN HUNDREDS	MAJOR NO. COMP. IN HUNDREDS	PERM. NO. COMP. IN HUNDREDS	MINOR NO. COMP. IN HUNDREDS	TEMPORARY NO. COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
04	10,662,566	90,215,472	6	435	5	79,641	263	378,621	617	182,270	2262	175,036	86,153	.846
05	11,394,927	88,657,196	5	20,372	5	48,641	263	367,747	594	190,700	2163	166,319	92,793	.778
06	12,098,300	70,880,073	3	0	2	17,145	242	265,640	565	158,492	1987	169,004	98,519	.586
07	13,181,053	72,200,793	4	310	2	4,774	195	279,229	598	174,507	1957	173,318	89,870	.548
08	12,941,128	50,184,974	5	270	1	23,700	87	80,755	351	114,501	1843	197,849	84,775	.388
ALL	60,277,974	372,138,508	23	21,387	15	173,901	1050	1,371,992	2725	820,470	10212	881,526	452,110	.617
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
04	10,662,566	264,520,950	6	21,463	5	212,322	263	1,334,639	617	522,386	2262	458,944	95,457	2.481
05	11,394,927	272,005,736	5	17,892	7	297,359	269	1,365,549	600	508,208	2149	436,121	94,927	2.387
06	12,098,300	254,445,683	3	0	6	254,808	259	1,314,474	561	475,312	1970	399,767	100,096	2.103
07	13,181,053	254,862,185	4	14,316	6	254,795	255	1,294,182	577	488,967	1913	388,339	108,024	1.934
08	12,941,128	217,171,269	5	17,886	7	297,336	208	1,055,891	429	363,259	1638	332,388	104,952	1.678
ALL	60,277,974	1,263,005,823	23	71,557	31	1,316,620	1254	6,364,735	2784	2,358,132	9932	2,015,559	503,456	2.095
PURE PREMIUM		2.095		.012		.218		1.056		.391		.334	.084	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
04	10,662,566	217,398,866	6	21,463	7	297,299	212	1,070,740	440	372,560	1560	316,289	95,638	2.039
05	11,394,927	216,576,440	6	21,466	7	297,359	210	1,066,580	438	370,401	1552	314,774	95,184	1.901
06	12,098,300	228,609,041		0	7	339,757	221	1,124,697	459	389,624	1634	331,566	100,446	1.890
07	13,181,053	247,144,013	7	25,053	8	340,974	242	1,226,277	491	416,137	1744	353,949	109,050	1.875
08	12,941,128	236,820,629	6	25,042	8	343,190	227	1,155,606	470	397,293	1671	339,165	107,912	1.830
ALL	60,277,974	1,146,548,989	25	93,024	37	1,618,579	1112	5,643,900	2298	1,946,015	8161	1,655,743	508,230	1.902
PURE PREMIUM		1.902		.015		.269		.936		.323		.275	.084	

TABLE V

TOTAL MEDICAL EXPERIENCE MANUFACTURE AND UTILITIES - MANUAL YEARS 2004 - 2008

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	COMP. IN HUNDREDS	PERM. NO.	TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	PERM. COMP. IN HUNDREDS	TEMPORARY NO.	COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
04	765,448	16,371,754		0	2	27,848	47	64,842	94	36,346	223	22,650	12,032	2.139
05	783,377	11,055,563		0	1	2,720	37	50,163	104	24,399	222	20,523	12,751	1.411
06	804,611	7,544,388		0		0	30	28,191	84	21,162	196	15,127	10,963	.938
07	926,749	6,893,261	1	150		0	20	24,223	58	15,159	220	18,790	10,610	.744
08	761,350	5,631,578	1	159		0	10	10,056	36	13,217	161	22,161	10,724	.740
ALL	4,041,535	47,496,544	2	309	3	30,568	144	177,475	376	110,283	1022	99,251	57,080	1.175
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
04	765,448	47,969,756		0	2	74,242	47	228,569	94	104,166	223	59,389	13,331	6.267
05	783,377	33,823,970		0	1	20,603	38	185,605	103	65,097	221	53,890	13,045	4.318
06	804,611	26,449,022		0	1	13,824	33	142,053	81	60,691	196	36,784	11,138	3.287
07	926,749	23,696,654	1	6,927		18,069	26	114,149	57	44,189	214	40,879	12,753	2.557
08	761,350	23,237,519	1	547	1	16,985	21	122,542	41	41,577	144	37,447	13,276	3.052
ALL	4,041,535	155,176,921	2	7,474	5	143,723	165	792,918	376	315,720	998	228,389	63,543	3.840
PURE PREMIUM		3.840		.018		.356		1.962		.781		.565	.157	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
04	765,448	41,590,561		0	3	103,956	38	183,374	67	74,290	154	40,929	13,356	5.433
05	783,377	26,498,132		0	1	20,603	30	144,958	75	47,442	160	38,899	13,080	3.383
06	804,611	23,137,581		0	1	18,433	28	121,504	66	49,698	163	30,564	11,177	2.876
07	926,749	23,231,710	2	12,122		24,205	25	108,243	49	37,680	195	37,192	12,874	2.507
08	761,350	25,094,409	1	766	1	19,751	23	133,095	45	45,446	147	38,236	13,651	3.296
ALL	4,041,535	139,552,393	3	12,888	6	186,948	144	691,174	302	254,556	819	185,820	64,138	3.453
PURE PREMIUM		3.453		.032		.463		1.710		.630		.460	.159	

TABLE V

TOTAL MEDICAL EXPERIENCE CONTRACTING AND QUARRYING - MANUAL YEARS 2004 - 2008

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	COMP. IN HUNDREDS	PERM. NO.	TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	PERM. COMP. IN HUNDREDS	TEMPORARY NO.	COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
04	764,152	19,473,111	2	30	2	21,788	63	99,230	105	30,849	387	31,257	11,576	2.548
05	873,556	21,416,340	3	372	2	33,507	71	92,065	99	44,594	363	29,430	14,195	2.452
06	906,449	14,171,529		0		0	60	71,975	105	28,227	314	28,896	12,617	1.563
07	864,791	13,241,847		0	1	3,696	50	63,726	103	26,934	255	27,301	10,761	1.531
08	815,027	12,003,608	1	11	1	23,700	30	29,962	57	22,716	232	32,677	10,971	1.473
ALL	4,223,975	80,306,435	6	413	6	82,691	274	356,958	469	153,320	1551	149,561	60,120	1.901
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
04	764,152	59,255,056	2	1,480	2	58,088	63	349,786	105	88,414	387	81,956	12,827	7.754
05	873,556	73,331,160	3	327	3	182,453	71	339,893	101	118,219	361	77,899	14,521	8.395
06	906,449	53,708,135		0	1	30,301	61	337,376	104	87,379	313	69,207	12,819	5.925
07	864,791	50,896,547		0	2	81,155	56	272,225	98	80,434	253	62,217	12,935	5.885
08	815,027	62,027,876	1	16,994	2	189,269	42	270,015	66	72,492	210	57,926	13,582	7.611
ALL	4,223,975	299,218,774	6	18,801	10	541,266	293	1,569,295	474	446,938	1524	349,205	66,684	7.084
PURE PREMIUM		7.084		.045		1.281		3.715		1.058		.827	.158	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
04	764,152	49,582,702	2	1,480	3	81,336	51	280,623	75	63,056	267	56,482	12,851	6.489
05	873,556	60,532,028	4	392	3	182,453	55	265,529	74	86,123	261	56,262	14,561	6.929
06	906,449	47,085,839		0	1	40,402	52	288,564	85	71,611	260	57,416	12,864	5.195
07	864,791	50,529,780		0	3	108,494	53	258,587	83	68,432	231	56,726	13,058	5.843
08	815,027	69,592,039	1	23,793	2	217,521	47	302,268	72	78,905	216	59,468	13,965	8.539
ALL	4,223,975	277,322,388	7	25,665	12	630,206	258	1,395,571	389	368,127	1235	286,354	67,299	6.565
PURE PREMIUM		6.565		.061		1.492		3.304		.872		.678	.159	

TABLE V

TOTAL MEDICAL EXPERIENCE OTHER INDUSTRIES - MANUAL YEARS 2004 - 2008

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	COMP. IN HUNDREDS	PERM. NO.	TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	COMP. IN HUNDREDS	MINOR PERM. NO.	COMP. IN HUNDREDS	TEMPORARY NO.	COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
04	9,132,966	54,370,607	4	405	1	30,004	153	214,548	418	115,075	1652	121,128	62,545	.595
05	9,737,994	56,185,293	2	20,000	2	12,414	155	225,519	391	121,707	1578	116,366	65,847	.577
06	10,387,240	49,164,156	3	0	2	17,145	152	165,474	376	109,102	1477	124,981	74,939	.473
07	11,389,513	52,065,685	3	160	1	1,078	125	191,279	437	132,414	1482	127,227	68,499	.457
08	11,364,751	32,549,788	3	100		0	47	40,737	258	78,569	1450	143,011	63,081	.286
ALL	52,012,464	244,335,529	15	20,665	6	60,641	632	837,557	1880	556,867	7639	632,713	334,911	.470
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
04	9,132,966	157,296,138	4	19,983	1	79,992	153	756,283	418	329,806	1652	317,598	69,299	1.722
05	9,737,994	164,850,606	2	17,566	3	94,303	160	840,052	396	324,892	1567	304,332	67,361	1.693
06	10,387,240	174,288,526	3	0	4	210,683	165	835,045	376	327,242	1461	293,777	76,138	1.678
07	11,389,513	180,268,984	3	7,389	4	155,571	173	907,807	422	364,344	1446	285,243	82,335	1.583
08	11,364,751	131,905,874	3	345	4	91,082	145	663,333	322	249,190	1284	237,015	78,094	1.161
ALL	52,012,464	808,610,128	15	45,283	16	631,631	796	4,002,520	1934	1,595,474	7410	1,437,965	373,227	1.555
PURE PREMIUM		1.555		.009		.121		.770		.307		.276	.072	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
04	9,132,966	126,225,603	4	19,983	1	112,007	123	606,743	298	235,214	1139	218,879	69,431	1.382
05	9,737,994	129,546,280	2	21,075	3	94,303	125	656,093	289	236,836	1131	219,613	67,543	1.330
06	10,387,240	158,385,621		0	5	280,922	141	714,629	308	268,315	1211	243,586	76,405	1.525
07	11,389,513	173,382,523	5	12,931	5	208,275	164	859,447	359	310,025	1318	260,030	83,118	1.522
08	11,364,751	142,134,181	4	483	5	105,918	157	720,242	353	272,942	1308	241,461	80,296	1.251
ALL	52,012,464	729,674,208	15	54,472	19	801,425	710	3,557,154	1607	1,323,332	6107	1,183,569	376,793	1.403
PURE PREMIUM		1.403		.010		.154		.684		.254		.228	.072	

DELAWARE COMPENSATION RATING BUREAU, INC.
DECEMBER 1, 2011 LOSS COST REVISION
RATE SELECTIONS
Before DCCPAP Surcharges

<u>Code</u>	<u>Selection</u>	<u>Basis for Rate Selection</u>	
Temporary Staffing Classifications			
185	4.48	Use rate for associated non-temporary class	104
187	3.25	Use rate for associated non-temporary class	107
191	2.95	Use rate for associated non-temporary class	161
275	3.56	Use rate for associated non-temporary class	221
276	5.11	Use rate for associated non-temporary class	222
297	2.89	Use rate for associated non-temporary class	281
491	3.69	Use rate for associated non-temporary class	403
495	4.79	Use rate for associated non-temporary class	451
497	2.60	Use rate for associated non-temporary class	472
499	3.76	Use rate for associated non-temporary class	475
587	2.07	Use rate for associated non-temporary class	563
691	6.00	Use rate for associated non-temporary class	609
693	7.58	Use rate for associated non-temporary class	651
695	3.31	Use rate for associated non-temporary class	661
867	5.69	Use rate for associated non-temporary class	813
877	3.37	Use rate for associated non-temporary class	914
879	3.58	Use rate for associated non-temporary class	923
881	3.53	Use rate for associated non-temporary class	926
883	2.91	Use rate for associated non-temporary class	928
889	0.28	Use rate for associated non-temporary class	953
895	0.53	Use rate for associated non-temporary class	965
Aircraft Classifications			
7413	1.52	Aircraft Procedure	
7421	1.84	Aircraft Procedure	
7424	4.32	Aircraft Procedure	
7453	0.32	Aircraft Procedure	
Other Classifications			
0175	1.36	Supplemental load, 20% of 512	
0176	0.41	Supplemental load, 10% of 513	
287	3.30	Use combined experience of 287, 924	
309	3.97	No comparable Pa. code, use industry group change	
* 442	5.55	Use combined experience of 442, 443 and 445, no comparable Pa code, subject to capping	
* 443	5.55	Use combined experience of 442, 443 and 445, no comparable Pa code, subject to capping	
* 445	6.29	Use combined experience of 442, 443 and 445	
464	3.99	No comparable Pa. code, use industry group change	
625	7.25	No comparable Pa. code, use industry group change	
643	13.14	Asbestos encap., 150% of 647, Expected loss rates = 100% of 647	
670	6.11	Use combined experience of 670, 681	
681	6.11	Use combined experience of 670, 681	
809	5.01	Use combined experience of 809, 992	
811	9.35	Use combined experience of 811, 4777	
* 871	9.41	Use combined experience of 871, 937	
924	3.30	Use combined experience of 287, 924	
* 937	13.01	Use combined experience of 871, 937	
* 970	9.35	Use combined experience of 970, 991	
* 991	9.35	Use combined experience of 970, 991, No comparable Pa code	
992	5.01	Use combined experience of 809, 992	
4777	9.35	Use combined experience of 811, 4777	
7445	0.46	Catastrophe load, 1/3 of 7405	
9108	100.00	National Rate	
9985	"A"	"A" Rated	

* These classifications, along with their respective companion classifications, are combined for ratemaking purposes. However, even on a combined basis the volume of experience remains small and is therefore subject to the "non-reviewed" classification ratemaking procedure.

Delaware Compensation Rating Bureau. Inc.

Aircraft Operations Classifications

		5 Year Payroll (000)	12/1/10 Manual	12/1/11 Indicated	12/1/11 Adjusted
INDEX	7413, 7421, 7424, 7453			2.97	
Code	Rate Index				
7413	0.70 * Index * 0.825	184	1.64	1.72	1.52
7421	0.70 * Index	19,023	1.98	2.08	1.84
7424	1.65 * Index	16,762	4.67	4.90	4.32
7453	0.70 * Index * 0.175	184	0.35	0.36	0.32
	Total	36,153			
	Average weighted by payroll		3.21	3.37	2.97

CLASSIFICATION STUDY - DELAWARE

CLASS: Publisher - Product Distribution
Wholesale Store - NOC

INDUSTRY GROUP:
3

CODE:
287+924

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2004	71,623	1,976,188	4,002,889	2.759	67,367	0.391			3	5	20	28
2005	71,135	1,146,540	2,668,616	1.612	46,426	0.323			2	6	15	23
2006	81,272	1,307,038	3,140,306	1.608	39,323	0.369			4	6	20	30
2007	83,053	1,858,540	5,236,272	2.238	34,549	0.602			2	23	25	50
2008	78,801	1,420,046	4,603,598	1.802	28,223	0.571			1	12	32	45
TOTAL	385,884	7,708,352	19,651,681	1.998	40,519	0.456	0	0	12	52	112	176
O.D.		0		0.000			0	0	0	0	0	0

REPORTED LOSSES											
Manual Year	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2004			431,548	155,155	215,624			642,199	234,627	207,129	89,906
2005			395,978	92,790	22,933			303,754	216,902	35,432	78,751
2006			438,147	78,486	64,077			386,901	70,114	141,975	127,338
2007			228,304	367,736	59,994			203,422	740,020	127,989	131,075
2008			154,995	343,688	97,153			199,000	255,049	220,159	150,002
TOTAL	0	0	1,648,972	1,037,855	459,781	0	0	1,735,276	1,516,712	732,684	577,072
O.D.	0	0	0	0	0	0	0	0	0	0	0

TRANSLATED LOSSES											
Manual Year	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2004	0	0	515,868	256,626	362,680	0	0	1,552,566	672,441	543,092	99,616
2005	0	28,771	639,347	145,956	39,879	0	35,017	1,039,562	556,388	103,134	80,562
2006	0	86,381	652,727	120,958	101,501	0	117,803	1,352,702	249,088	329,771	129,375
2007	0	108,600	738,316	418,266	118,424	0	296,459	1,628,686	1,366,691	403,278	157,552
2008	0	152,247	885,634	329,758	136,429	0	224,456	1,672,054	601,510	415,808	185,702
TOTAL	0	375,999	3,431,892	1,271,564	758,913	0	673,735	7,245,570	3,446,118	1,795,083	652,807
O.D.	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	11,727,196	7,271,678	652,807	
IBNR + FREQ. ADJUSTMENT	(264,212)	(794,318)	4,383	
TOTAL LOSSES	11,462,984	6,477,360	657,190	
EXPECTED LOSSES	5,383,082	3,708,345	447,625	
CREDIBILITY	0.07	0.22	0.24	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.971	1.679	0.170	4.820
INDICATED (POST-TEST)	1.890	1.068	0.108	3.066
PRES. ON RATE LEVEL	1.544	1.064	0.128	2.736
DERIVED BY FORMULA	1.568	1.065	0.123	2.756
UNDERLYING PRES. RATE	1.395	0.961	0.116	2.472
PROPOSED	1.568	1.065	0.123	2.756
YEAR	12-1-10	12-01-11		
IND. RATE		3.30		
MAN. RATE	3.12	3.30		
			IND. RATE =	3.296
			ADJ. RATE =	3.30

CLASSIFICATION STUDY - DELAWARE

CLASS: Handtool Mfg., NOC, Sawblade/Industrial
 Knife Mfg., Hardware Mfg.

INDUSTRY GROUP:
 1

CODE:
 442+443+445

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2004	6,778	309,679	757,949	4.569	58,869	0.738				2	3	5
2005	5,659	224,430	443,444	3.966	44,413	0.707			1	1	2	4
2006	5,824	118,592	282,257	2.036	35,319	0.515					3	3
2007	5,925	55,932	150,733	0.944	15,399	0.506				1	2	3
2008	5,107	8,599	12,797	0.168	800	0.196					1	1
TOTAL	29,293	717,232	1,647,180	2.448	39,060	0.546	0	0	1	4	11	16
O.D.		0		0.000			0	0	0	0	0	0

Manual Year	REPORTED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2004				75,343	7,684				202,208	9,112	15,332
2005			78,796	40,562	2,997			23,080	22,450	9,766	46,779
2006					31,329					74,628	12,635
2007				3,514	930				4,347	37,406	9,735
2008					360					440	7,799
TOTAL	0	0	78,796	119,419	43,300	0	0	23,080	229,005	131,352	92,280
O.D.	0	0	0	0	0	0	0	0	0	0	0

Manual Year	TRANSLATED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2004	0	0	0	124,617	12,924	0	0	0	579,528	23,892	16,988
2005	0	6,354	145,002	62,293	5,924	0	3,132	88,783	57,914	26,187	47,855
2006	0	1,241	9,615	5,285	44,456	0	3,888	21,657	18,761	164,517	12,837
2007	0	622	3,725	4,034	1,507	0	5,607	25,064	25,887	72,586	11,701
2008	0	127	599	235	312	0	111	759	364	635	9,655
TOTAL	0	8,344	158,941	196,464	65,123	0	12,738	136,263	682,454	287,817	99,036
O.D.	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	316,286	1,231,858	99,036	
IBNR + FREQ. ADJUSTMENT	(53,253)	(146,160)	856	
TOTAL LOSSES	263,033	1,085,698	99,892	

	SERIOUS	NON-SER	MED ONLY	TOTAL
EXPECTED LOSSES	891,093	624,527	96,667	
CREDIBILITY	0.01	0.04	0.04	

PURE PREMIUMS				
INDICATED (PRE-TEST)	0.898	3.706	0.341	4.945
INDICATED (POST-TEST)	0.571	2.357	0.217	3.145
PRES. ON RATE LEVEL	3.367	2.360	0.365	6.092
DERIVED BY FORMULA	3.339	2.360	0.359	6.058
UNDERLYING PRES. RATE	3.042	2.132	0.330	5.504
PROPOSED	3.339	2.360	0.359	6.058

YEAR	12-1-10	12-01-11	IND. RATE =	7.587
IND. RATE		7.59		
MAN. RATE	7.72	7.59	ADJ. RATE =	7.59

CLASSIFICATION STUDY - DELAWARE

CLASS: House Furnishings & Canvas Goods Erection

INDUSTRY GROUP: 2

CODE: 670+681

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2004	8,494	107,323	200,937	1.264	21,414	0.471				1	3	4
2005	7,546	1,314,738	2,320,527	17.423	130,762	1.325			2	5	3	10
2006	8,258	239,268	574,041	2.897	36,369	0.727				2	4	6
2007	7,962	358,220	1,131,904	4.499	70,702	0.628			1	2	2	5
2008	7,536	348,897	1,248,747	4.630	61,404	0.663			1	1	3	5
TOTAL	39,796	2,368,446	5,476,156	5.951	75,734	0.754	0	0	4	11	15	30
O.D.		0		0.000			0	0	0	0	0	0

Manual Year	REPORTED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2004				46,780	7,839				20,460	10,577	21,667
2005			578,145	107,032	2,520			520,718	89,945	9,260	7,118
2006				62,684	46,542				45,069	63,917	21,056
2007			143,515	1,701	10,283			170,014	15,166	12,831	4,710
2008			115,263	1,083	20,413			102,991	945	66,325	41,877
TOTAL	0	0	836,923	219,280	87,597	0	0	793,723	171,585	162,910	96,428
O.D.	0	0	0	0	0	0	0	0	0	0	0

Manual Year	TRANSLATED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2004	0	0	0	77,374	13,185	0	0	0	58,638	27,733	24,007
2005	0	30,012	674,740	166,366	7,692	0	38,661	1,125,940	239,613	30,221	7,282
2006	0	8,857	41,238	87,436	69,766	0	11,127	57,795	129,823	146,606	21,393
2007	0	31,273	245,854	16,193	16,486	0	86,503	617,344	74,453	38,137	5,661
2008	0	51,719	231,360	28,348	22,492	0	86,189	574,809	95,856	106,130	51,844
TOTAL	0	121,861	1,193,192	375,717	129,621	0	222,480	2,375,888	598,383	348,827	110,187
O.D.	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	3,913,421	1,452,548	110,187	
IBNR + FREQ. ADJUSTMENT	(42,860)	(174,452)	461	
TOTAL LOSSES	3,870,561	1,278,096	110,648	
EXPECTED LOSSES	770,849	772,440	49,745	
CREDIBILITY	0.02	0.05	0.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	9.726	3.212	0.278	13.216
INDICATED (POST-TEST)	6.187	2.043	0.177	8.407
PRES. ON RATE LEVEL	2.144	2.148	0.138	4.430
DERIVED BY FORMULA	2.225	2.143	0.140	4.508
UNDERLYING PRES. RATE	1.937	1.941	0.125	4.003
PROPOSED	2.225	2.143	0.140	4.508
YEAR	12-1-10	12-01-11		
IND. RATE		6.11		
MAN. RATE	5.52	6.11		
			IND. RATE =	6.109
			ADJ. RATE =	6.11

CLASSIFICATION STUDY - DELAWARE

INDUSTRY GROUP:

3

CODE:

809+992

CLASS:
Sanitary Company
Fuel Distribution

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2004	23,970	143,486	310,117	0.599	17,691	0.250				1	5	6
2005	21,765	930,201	1,739,853	4.274	64,256	0.643			1	3	10	14
2006	22,195	896,234	2,100,356	4.038	38,995	0.721			1	3	12	16
2007	19,857	447,822	1,374,187	2.255	27,672	0.755			1	2	12	15
2008	27,442	179,406	666,515	0.654	17,888	0.328					9	9
TOTAL	115,229	2,597,149	6,191,028	2.254	36,762	0.521	0	0	3	9	48	60
O.D.		0		0.000			0	0	0	0	0	0

REPORTED LOSSES

Manual Year	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2004				5,600	7,365				11,355	81,828	37,338
2005			360,916	83,152	53,716			257,277	25,532	118,996	30,612
2006			90,082	131,118	57,003			106,435	126,693	112,581	272,322
2007			79,911	36,626	30,048			157,422	32,572	78,500	32,743
2008					56,707					104,287	18,412
TOTAL	0	0	530,909	256,496	204,839	0	0	521,134	196,152	496,192	391,427
O.D.	0	0	0	0	0	0	0	0	0	0	0

TRANSLATED LOSSES

Manual Year	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2004	0	0	0	9,262	12,388	0	0	0	32,543	214,553	41,371
2005	0	20,108	438,477	131,778	88,339	0	24,495	616,398	83,134	305,808	31,316
2006	0	36,882	233,176	178,876	90,251	0	63,141	593,098	361,189	267,064	276,679
2007	0	25,075	184,318	55,607	42,380	0	93,217	630,765	136,405	167,063	39,357
2008	0	19,933	94,309	37,007	49,222	0	26,405	179,937	86,391	150,517	22,794
TOTAL	0	101,998	950,280	412,530	282,580	0	207,258	2,020,198	699,662	1,105,005	411,517
O.D.	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	3,279,734	2,499,777	411,517	
IBNR + FREQ. ADJUSTMENT	(130,426)	(340,325)	1,443	
TOTAL LOSSES	3,149,308	2,159,452	412,960	
EXPECTED LOSSES	2,675,617	1,600,531	139,427	
CREDIBILITY	0.03	0.10	0.11	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.733	1.874	0.358	4.965
INDICATED (POST-TEST)	1.738	1.192	0.228	3.158
PRES. ON RATE LEVEL	2.570	1.537	0.134	4.241
DERIVED BY FORMULA	2.545	1.503	0.144	4.192
UNDERLYING PRES. RATE	2.322	1.389	0.121	3.832
PROPOSED	2.545	1.503	0.144	4.192

YEAR	12-1-10	12-01-11	IND. RATE =	5.013
IND. RATE		5.01		
MAN. RATE	4.84	5.01	ADJ. RATE =	5.01

CLASSIFICATION STUDY - DELAWARE

CLASS:
Combined Classes 811+4777

INDUSTRY GROUP:
3

CODE:
811+4777

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2004	45,308	3,054,640	6,633,440	6.742	67,020	0.993			10	9	26	45
2005	44,900	3,620,108	7,321,253	8.063	61,775	1.292			7	11	40	58
2006	43,256	1,937,507	5,468,725	4.479	48,809	0.902			7	7	25	39
2007	42,861	1,715,114	4,483,896	4.002	41,215	0.957			4	5	32	41
2008	42,922	1,512,592	4,686,508	3.524	40,292	0.862	1		3	7	26	37
TOTAL	219,247	11,839,961	28,593,822	5.400	53,105	1.003	1	0	31	39	149	220
O.D.		0		0.000			0	0	0	0	0	0

Manual Year	REPORTED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2004			1,533,725	248,872	86,814			817,978	178,814	149,677	38,760
2005			1,023,879	355,679	122,128			1,544,034	213,122	324,100	37,166
2006			734,810	203,553	141,598			451,837	125,851	245,914	33,944
2007			674,629	70,747	162,650			517,415	57,824	206,535	25,314
2008	500,000		291,705	135,162	120,923	2,500		132,352	142,932	165,243	21,775
TOTAL	500,000	0	4,258,748	1,014,013	634,113	2,500	0	3,463,616	718,543	1,091,469	156,959
O.D.	0	0	0	0	0	0	0	0	0	0	0

Manual Year	TRANSLATED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2004	0	0	2,496,849	411,634	146,021	0	0	2,631,056	512,481	392,453	42,946
2005	0	69,917	1,554,610	554,442	205,458	0	122,832	3,327,290	605,499	843,184	38,021
2006	0	191,145	1,430,422	305,098	225,878	0	184,684	2,091,728	435,137	570,146	34,487
2007	0	150,852	1,157,779	179,474	219,810	0	253,891	1,744,734	311,677	435,252	30,427
2008	1,014,842	187,043	919,220	215,173	135,689	8,482	180,493	1,301,680	397,037	299,892	26,957
TOTAL	1,014,842	598,957	7,558,880	1,665,821	932,856	8,482	741,900	11,096,488	2,261,831	2,540,927	172,838
O.D.	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	21,019,549	7,401,435	172,838	
IBNR + FREQ. ADJUSTMENT	(612,766)	(1,041,419)	1,648	
TOTAL LOSSES	20,406,783	6,360,016	174,486	
EXPECTED LOSSES	10,800,107	4,615,149	175,398	
CREDIBILITY	0.05	0.15	0.17	
PURE PREMIUMS				
INDICATED (PRE-TEST)	9.308	2.901	0.080	12.289
INDICATED (POST-TEST)	5.921	1.845	0.051	7.817
PRES. ON RATE LEVEL	5.452	2.330	0.089	7.871
DERIVED BY FORMULA	5.475	2.257	0.083	7.815
UNDERLYING PRES. RATE	4.926	2.105	0.080	7.111
PROPOSED	5.476	2.258	0.083	7.817
YEAR	12-1-10	12-01-11	IND. RATE =	9.348
IND. RATE		9.35		
MAN. RATE	8.99	9.35	ADJ. RATE =	9.35

CLASSIFICATION STUDY - DELAWARE

INDUSTRY GROUP:

3

CODE:

871+937

CLASS:
Temp Labor - Heavy Labor
Temp Furniture Store

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2004	1,171	58,374	131,406	4.985	29,187	1.708				2		2
2005	1,540	18,507	31,083	1.202	3,614	1.299					2	2
2006	3,595	37,131	77,851	1.033	6,547	1.113					4	4
2007	10,542	113,387	317,615	1.076	17,803	0.569				1		5
2008	10,576	159,549	635,515	1.509	18,508	0.756				2		6
TOTAL	27,424	386,948	1,193,470	1.411	15,758	0.802	0	0	0	5		17
O.D.		0		0.000			0	0	0	0		0

REPORTED LOSSES

Manual Year	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2004				29,615					28,759		
2005					425					6,803	11,279
2006					7,577					18,611	10,943
2007				16,286	30,477				27,106	32,947	6,571
2008				25,908	30,585				57,854	33,717	11,485
TOTAL	0	0	0	71,809	69,064	0	0	0	113,719	92,078	40,278
O.D.	0	0	0	0	0	0	0	0	0	0	0

TRANSLATED LOSSES

Manual Year	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2004	0	0	0	48,983	0	0	0	0	82,423	0	0
2005	0	8	54	27	678	0	204	573	656	17,345	11,538
2006	0	300	2,325	1,278	10,752	0	970	5,401	4,679	41,028	11,118
2007	0	5,253	34,152	28,598	38,455	0	11,705	53,377	68,899	69,278	7,898
2008	0	16,974	93,617	39,179	30,196	0	28,734	231,656	112,670	68,271	14,218
TOTAL	0	22,535	130,148	118,065	80,081	0	41,613	291,007	269,327	195,922	44,772
O.D.	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	485,303	663,395	44,772	
IBNR + FREQ. ADJUSTMENT	44,283	(104,079)	1,216	
TOTAL LOSSES	529,586	559,316	45,988	
EXPECTED LOSSES	1,642,149	1,049,791	76,513	
CREDIBILITY	0.01	0.04	0.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.931	2.040	0.168	4.139
INDICATED (POST-TEST)	1.228	1.298	0.107	2.633
PRES. ON RATE LEVEL	6.628	4.237	0.309	11.174
DERIVED BY FORMULA	6.574	4.119	0.301	10.994
UNDERLYING PRES. RATE	5.988	3.828	0.279	10.095
PROPOSED	6.574	4.119	0.301	10.994
YEAR	12-1-10	12-01-11	IND. RATE =	13.148
IND. RATE				13.15
MAN. RATE	12.85	13.15	ADJ. RATE =	13.15

CLASSIFICATION STUDY - DELAWARE

INDUSTRY GROUP:

3

CODE:

970+991

CLASS:
Contact + Non-contact sports

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2004	377	0	0	0.000	0	0.000						0
2005	12	0	0	0.000	0	0.000						0
2006	396	0	0	0.000	0	0.000						0
2007	572	0	0	0.000	0	0.000						0
2008	493	0	0	0.000	0	0.000						0
TOTAL	1,850	0	0	0.000	0	0.000	0	0	0	0	0	0
O.D.		0		0.000			0	0	0	0	0	0

Manual Year	REPORTED LOSSES											
	Indemnity						Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only	
2004												
2005												
2006												
2007												
2008												
TOTAL	0	0	0	0	0	0	0	0	0	0	0	0
O.D.	0	0	0	0	0	0	0	0	0	0	0	0

Manual Year	TRANSLATED LOSSES											
	Indemnity						Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only	
2004	0	0	0	0	0	0	0	0	0	0	0	0
2005	0	0	0	0	0	0	0	0	0	0	0	0
2006	0	0	0	0	0	0	0	0	0	0	0	0
2007	0	0	0	0	0	0	0	0	0	0	0	0
2008	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0	0	0	0	0	0
O.D.	0	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	0	0	0	
IBNR + FREQ. ADJUSTMENT	(212)	(7,903)	290	
TOTAL LOSSES	0	0	290	
EXPECTED LOSSES	60,292	48,896	23,995	
CREDIBILITY	0.00	0.01	0.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	0.000	0.000	0.016	0.016
INDICATED (POST-TEST)	0.000	0.000	0.010	0.010
PRES. ON RATE LEVEL	3.607	2.925	1.436	7.968
DERIVED BY FORMULA	3.607	2.896	1.422	7.925
UNDERLYING PRES. RATE	3.259	2.643	1.297	7.199
PROPOSED	3.607	2.896	1.422	7.925

YEAR	12-1-10	12-01-11	IND. RATE =	9.478
IND. RATE		9.48		
MAN. RATE	9.12	9.48	ADJ. RATE =	9.48

CLASSIFICATION STUDY - DELAWARE

INDUSTRY GROUP:

3

CODE:

7413+7421+7424+7453

CLASS:
AIRCRAFT

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					All
							Death	P.T.	Major	Minor	Temp	
2004	5,157	2,639	2,924	0.051	0	0.000						0
2005	6,382	128,911	300,409	2.020	123,601	0.157				1		1
2006	8,010	2,461	4,179	0.031	997	0.125					1	1
2007	7,791	2,985	3,588	0.038	0	0.000						0
2008	8,629	3,313	4,101	0.038	0	0.000						0
TOTAL	35,969	140,309	315,201	0.390	62,299	0.056	0	0	0	1	1	2
O.D.		0		0.000			0	0	0	0	0	0

REPORTED LOSSES

Manual Year	Indemnity					Medical					Med. Only	
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp		
2004												2,639
2005				48,368					75,233			5,310
2006					113					884		1,464
2007												2,985
2008												3,313
TOTAL	0	0	0	48,368	113	0	0	0	75,233	884		15,711
O.D.	0	0	0	0	0	0	0	0	0	0		0

TRANSLATED LOSSES

Manual Year	Indemnity					Medical					Med. Only	
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp		
2004	0	0	0	0	0	0	0	0	0	0		2,924
2005	0	0	7,676	72,741	996	0	0	22,525	187,232	3,807		5,432
2006	0	4	35	19	160	0	46	257	222	1,949		1,487
2007	0	0	0	0	0	0	0	0	0	0		3,588
2008	0	0	0	0	0	0	0	0	0	0		4,101
TOTAL	0	4	7,711	72,760	1,156	0	46	22,782	187,454	5,756		17,532
O.D.	0	0	0	0	0	0	0	0	0	0		0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	30,543	267,126	17,532	
IBNR + FREQ. ADJUSTMENT	(29,546)	(7,978)	175	
TOTAL LOSSES	997	259,148	17,707	
EXPECTED LOSSES	760,025	41,005	16,186	
CREDIBILITY	0.02	0.04	0.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	0.003	0.720	0.049	0.772
INDICATED (POST-TEST)	0.002	0.458	0.031	0.491
PRES. ON RATE LEVEL	2.339	0.126	0.050	2.515
DERIVED BY FORMULA	2.292	0.139	0.049	2.480
UNDERLYING PRES. RATE	2.113	0.114	0.045	2.272
PROPOSED	2.292	0.139	0.049	2.480

YEAR	12-1-10	12-01-11	IND. RATE =	2.966
IND. RATE		2.97		
MAN. RATE	3.20	2.97	ADJ. RATE =	2.97