

DELAWARE COMPENSATION RATING BUREAU, INC.

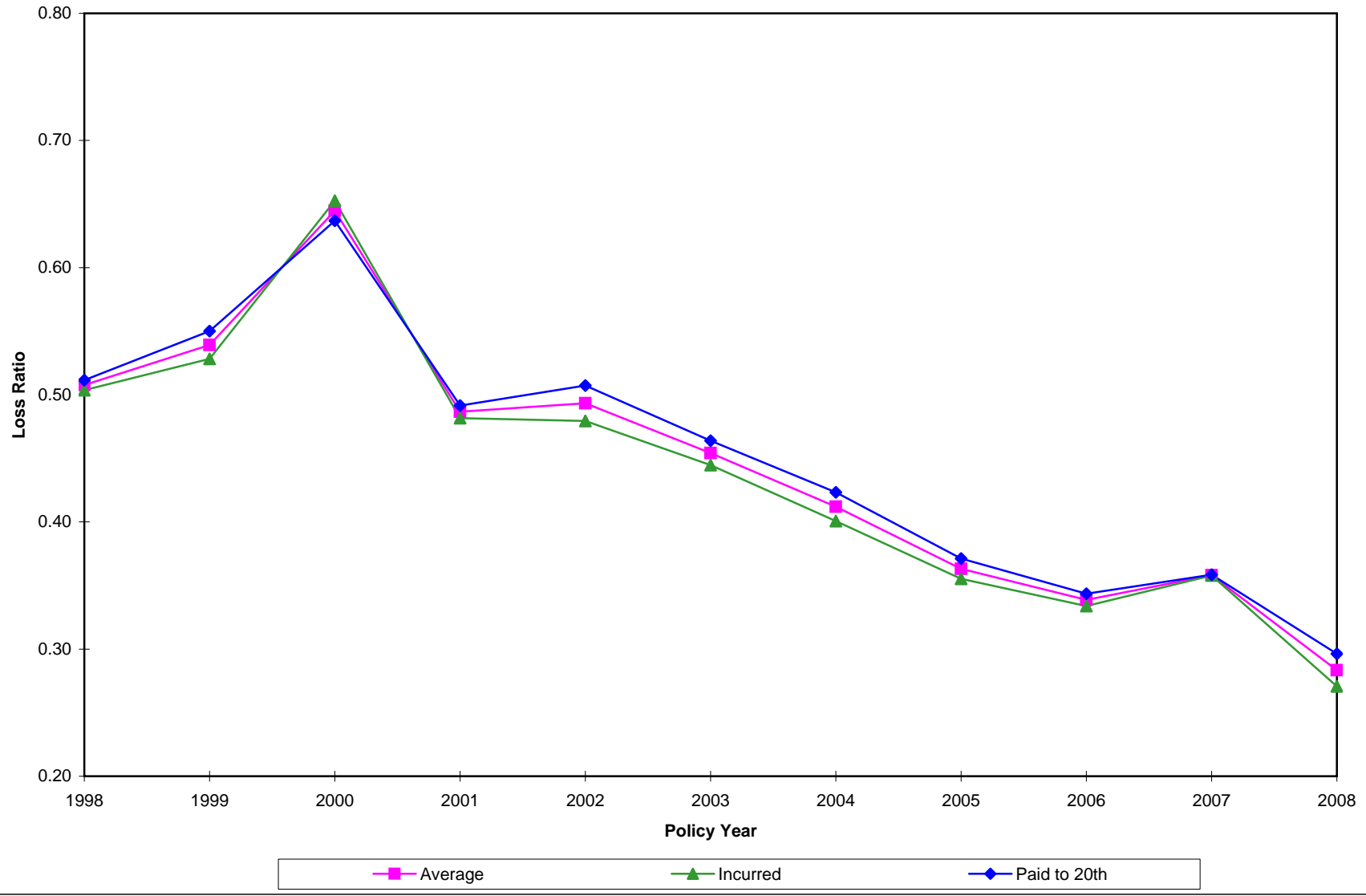
Graphs of Selected Loss Development Projections – Limited Losses

Pages 1 and 2 of this exhibit show graphs of loss and LAE ratios for indemnity and medical derived from the following selected loss development approaches:

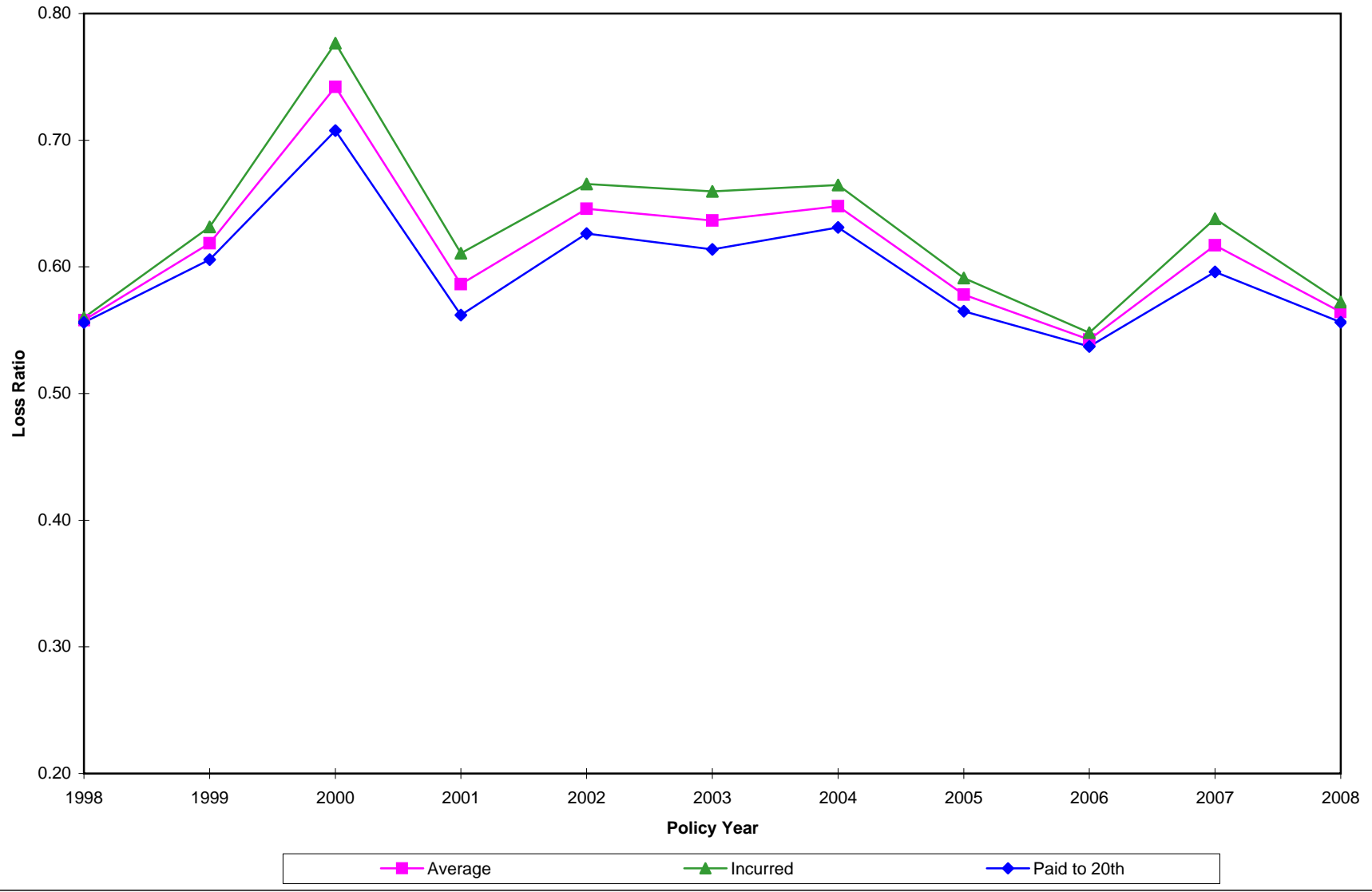
- Average of Incurred and Paid to 20<sup>th</sup>
- Incurred
- Paid to 20<sup>th</sup>

Pages 3 and 4 of this exhibit show graphs of severity ratios for indemnity and medical for the same selected loss development approaches.

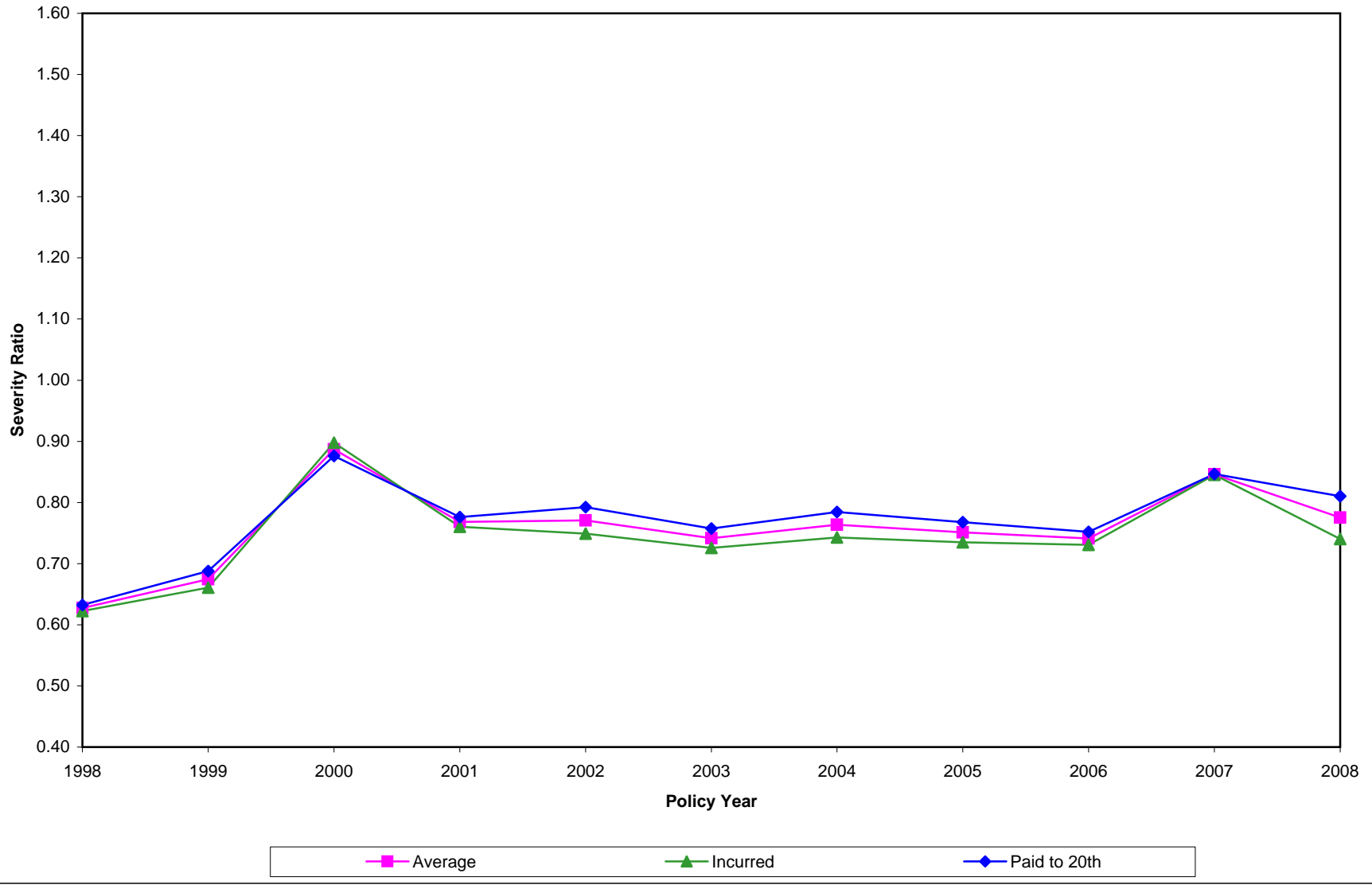
**DELAWARE COMPENSATION RATING BUREAU, INC.  
INDEMNITY LOSS RATIOS  
LIMITED LOSSES**



**DELAWARE COMPENSATION RATING BUREAU, INC.  
MEDICAL LOSS RATIOS  
LIMITED LOSSES**



DELAWARE COMPENSATION RATING BUREAU, INC.  
INDEMNITY SEVERITY RATIOS  
LIMITED LOSSES



DELAWARE COMPENSATION RATING BUREAU, INC.  
MEDICAL SEVERITY RATIOS  
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