

DELAWARE COMPENSATION RATING BUREAU, INC.

Paid and Incurred Loss Development and Trend – Unlimited Losses

Page 1 of the attachment shows the calculation of Standard Earned Premiums. Standard Earned Premiums are developed to ultimate, adjusted to current residual market rate level, adjusted to remove the impact of expense constants, the DCCPAP program and the residual market surcharge program.

Pages 2 through 13 present indemnity losses and loss adjustment expense.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses, based on the current Table I. An average of the latest four factors is shown. Selected factors are generally based upon a fitting of the four-year averages to a curve.

Page 3 arranges the factors according to the loss development approach shown. There are three methods: case incurred, paid to twentieth and the average of the incurred and the paid to twentieth method. The last section of page three shows the loss on-level and loss adjustment expense factors applicable.

Page 4 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply, the projected ultimate level of losses, and ultimate losses adjusted to current benefit levels and including loss adjustment expense.

The top portion of page 5 presents ultimate on-level loss and loss adjustment expense ratios by policy year for each methodology. The middle portion of page 5 presents information on claim frequencies, which are further discussed in Exhibit 23. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 1996 set equal to unity. Staff selected the seven point frequency trend factor of -8.8% for the period prior to 1/1/09. However, an annual frequency trend factor of -6.37% was selected for the period 1/1/09 to 12/1/11 due to an anticipated reduction in wage growth. The lower portion of page 5 shows severity ratios, which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 5 by the normalized claim frequencies in the middle portion of page 5 for each policy year and loss development approach.

Page 6 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 7 shows those same straight lines trended to the midpoint of the prospective rating period (12/1/11). The second section of page 7 shows severity trend factors by policy year calculated by dividing the trended points on page 7 by the fitted values on page 6.

Pages 8 and 9 present the analogous exponential severity trend factor calculation. Pages 10 and 11 show the loss ratio trend factors by policy year which are a product of the severity (pages 7 and 9) and frequency (page 5) trend factors which were previously calculated.

Pages 12 and 13 show averages of the four latest policy years trended to the midpoint of the prospective rating period (12/1/11) on a linear and exponential basis respectively.

Pages 14 through 25 show experience for medical loss and loss adjustment expense laid out the same way as pages 2 through 13 while pages 26 and 27 show a summary of annualized severity and loss ratio trend factors.

PREMIUMS	PDF 05-06	PDF 06-07	PDF 07-08	PDF 08-09	4 Year Average	Selected PDF
Beyond	1.0007	1.0000	1.0005	0.9996	1.0002	1.0000
19-20	0.9997	1.0002	1.0001	0.9998	1.0000	1.0000
18-19	1.0000	1.0006	1.0001	1.0000	1.0002	1.0000
17-18	0.9993	1.0004	1.0000	1.0003	1.0000	1.0000
16-17	1.0035	1.0001	1.0005	1.0002	1.0011	1.0000
15-16	1.0062	1.0004	0.9998	1.0000	1.0016	1.0000
14-15	0.9989	1.0000	0.9999	1.0000	0.9997	1.0000
13-14	0.9946	1.0000	1.0002	1.0000	0.9987	1.0000
12-13	0.9995	1.0001	1.0000	1.0000	0.9999	1.0000
11-12	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
10-11	1.0000	1.0000	1.0023	1.0000	1.0006	1.0000
9-10	0.9999	0.9998	1.0000	1.0000	0.9999	1.0000
8-9	0.9997	0.9999	1.0004	0.9999	1.0000	1.0000
7-8	1.0002	0.9999	0.9999	1.0074	1.0019	1.0019
6-7	1.0007	0.9999	0.9946	0.9980	0.9983	0.9983
5-6	1.0012	0.9971	0.9999	0.9994	0.9994	0.9994
4-5	1.0001	1.0005	0.9993	0.9991	0.9998	0.9998
3-4	0.9991	0.9998	0.9974	0.9986	0.9987	0.9987
2-3	1.0002	0.9992	0.9974	0.9996	0.9991	0.9991
1-2	1.0063	1.0140	0.9893	0.9915	1.0003	1.0003

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	On-Level Factor	ECRF	DCCPAP Factor
Beyond	1989	102400368	1.0000	102400368	0.8531	0.9919	1.0000
19-20	1990	89812096	1.0000	89812096	0.8531	0.9915	1.0037
18-19	1991	87608062	1.0000	87608062	0.8531	0.9913	1.0083
17-18	1992	80373601	1.0000	80373601	0.8531	0.9914	1.0137
16-17	1993	83005062	1.0000	83005062	0.8531	0.9914	1.0144
15-16	1994	79931291	1.0000	79931291	0.8761	0.9942	1.0129
14-15	1995	76568820	1.0000	76568820	0.9512	0.9971	1.0112
13-14	1996	79438457	1.0000	79438457	0.9538	0.9973	1.0131
12-13	1997	83707956	1.0000	83707956	0.9075	0.9979	1.0081
11-12	1998	90308615	1.0000	90308615	0.8377	0.9986	1.0001
10-11	1999	83929990	1.0000	83929990	0.9651	0.9989	0.9959
9-10	2000	91313148	1.0000	91313148	0.9526	0.9988	0.9929
8-9	2001	89972294	1.0000	89972294	1.0017	0.9982	0.9956
7-8	2002	112126692	1.0019	112339733	0.8395	0.9976	0.9982
6-7	2003	126859105	1.0002	126884477	0.7876	0.9966	1.0010
5-6	2004	140400460	0.9996	140344300	0.8192	0.9963	0.9999
4-5	2005	172257056	0.9994	172153702	0.7204	0.9968	0.9985
3-4	2006	189817306	0.9981	189456653	0.6880	0.9974	0.9960
2-3	2007	184351650	0.9972	183835465	0.7066	0.9977	0.9974
1-2	2008	140914218	0.9975	140561932	0.9517	0.9967	0.9974

PREMIUMS	Policy Year	Adj to Pre Chancery Court Rate Level	On-Level SEP
	1989	1.0718	92871637
	1990	1.0718	81723163
	1991	1.0718	80066831
	1992	1.0718	73855949
	1993	1.0718	76326690
	1994	1.0718	75583081
	1995	1.0718	78706994
	1996	1.0718	82050268
	1997	1.0718	81906386
	1998	1.0718	80977887
	1999	1.0718	86365638
	2000	1.0718	92457403
	2001	1.0718	95998108
	2002	1.0718	100656505
	2003	1.0718	106852064
	2004	1.0718	122756691
	2005	1.0718	132300024
	2006	1.0718	138784433
	2007	1.0718	138543457
	2008	1.0718	142532979

INDEMNITY	Incurred LDF 01-02	Incurred LDF 02-03	Incurred LDF 03-04	Incurred LDF 04-05	Incurred LDF 05-06	Incurred LDF 06-07	Incurred LDF 07-08	Incurred LDF 08-09	4 Year Average LDF	Selected Incurred LDF
Beyond	0.9992	0.9772	0.9527	0.9797	1.0238	0.9987	1.0170	1.0253	1.0162	1.0162
19-20	1.0026	0.9991	1.0067	1.0075	1.0006	1.0035	0.9959	1.0255	1.0064	1.0052
18-19	0.9978	1.0120	1.0032	0.9983	1.0032	1.0017	0.9962	1.0553	1.0141	1.0053
17-18	1.0008	1.0048	1.0027	0.9990	1.0011	0.9973	0.9709	1.0035	0.9932	1.0054
16-17	0.9977	1.0096	1.0048	1.0032	1.0038	0.9952	1.0035	1.0064	1.0022	1.0056
15-16	1.0029	1.0021	0.9969	1.0127	1.0088	0.9997	1.0012	1.0060	1.0039	1.0058
14-15	1.0028	1.0334	1.0044	1.0186	1.0073	0.9988	1.0134	1.0216	1.0103	1.0061
13-14	1.0125	0.9925	1.0159	0.9880	0.9955	1.0483	1.0060	1.0079	1.0144	1.0064
12-13	1.0220	1.0197	1.0194	1.0055	1.0083	0.9973	1.0108	1.0127	1.0073	1.0069
11-12	1.0058	1.0245	1.0157	1.0186	1.0284	0.9902	1.0032	0.9898	1.0029	1.0076
10-11	1.0076	1.0015	1.0160	1.0098	1.0055	0.9962	1.0111	1.0022	1.0038	1.0084
9-10	1.0118	1.0101	1.0110	0.9884	0.9933	1.0357	1.0019	1.0140	1.0112	1.0096
8-9	1.0214	0.9814	1.0126	1.0308	0.9945	1.0201	0.9944	1.0439	1.0132	1.0111
7-8	1.0053	1.0371	1.0130	1.0931	1.0234	1.0159	1.0210	1.0183	1.0197	1.0133
6-7	1.0348	1.0110	1.0727	1.0223	1.0235	1.0097	0.9990	1.0000	1.0081	1.0165
5-6	1.0264	1.1036	1.0420	1.0114	1.0369	1.0154	1.0347	1.0031	1.0225	1.0213
4-5	1.0143	1.0756	1.0908	1.0597	1.0314	1.0133	1.0465	1.0333	1.0311	1.0296
3-4	1.0640	1.0232	1.1157	1.0309	1.0567	1.0329	1.0464	1.0631	1.0498	1.0503
2-3	1.2403	1.1441	1.1884	1.1504	1.1457	1.1281	1.1561	1.1714	1.1503	1.1503
1-2	1.4283	1.4377	1.2682	1.2819	1.3514	1.2555	1.3193	1.3955	1.3304	1.3304

INDEMNITY	Paid LDF 01-02	Paid LDF 02-03	Paid LDF 03-04	Paid LDF 04-05	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	4 Year Average LDF	Selected Paid LDF
19-20	1.0056	1.0042	1.0039	1.0043	1.0068	1.0085	1.0034	1.0049	1.0059	1.0132
18-19	1.0119	1.0150	0.9996	1.0110	1.0031	1.0230	1.0036	1.0588	1.0221	1.0127
17-18	1.0054	1.0118	1.0135	1.0038	1.0222	1.0034	1.0206	1.0133	1.0149	1.0122
16-17	1.0058	1.0064	1.0071	1.0116	1.0045	1.0043	1.0070	1.0121	1.0070	1.0118
15-16	1.0089	1.0101	1.0094	1.0057	1.0144	1.0053	1.0033	1.0157	1.0097	1.0116
14-15	1.0056	1.0059	1.0103	1.0105	1.0067	1.0026	1.0184	1.0088	1.0091	1.0117
13-14	1.0130	1.0054	1.0083	1.0092	1.0111	1.0534	1.0158	1.0070	1.0218	1.0121
12-13	1.0092	1.0175	1.0063	1.0162	1.0160	1.0047	1.0025	1.0110	1.0086	1.0129
11-12	1.0052	1.0213	1.0201	1.0188	1.0064	1.0138	1.0066	1.0233	1.0125	1.0144
10-11	1.0167	1.0094	1.0249	1.0207	1.0208	1.0118	1.0147	1.0146	1.0155	1.0169
9-10	1.0129	1.0310	1.0037	1.0190	1.0109	1.0296	1.0220	1.0230	1.0214	1.0207
8-9	1.0225	1.0374	1.0177	1.0158	1.0470	1.0262	1.0297	1.0279	1.0327	1.0265
7-8	1.0430	1.0241	1.0259	1.0598	1.0302	1.0213	1.0439	1.0281	1.0309	1.0352
6-7	1.0350	1.0308	1.0498	1.0414	1.0528	1.0489	1.0281	1.0628	1.0482	1.0482
5-6	1.0848	1.1015	1.0610	1.0575	1.0912	1.0636	1.0562	1.0518	1.0657	1.0679
4-5	1.0678	1.0958	1.0845	1.1013	1.1160	1.0883	1.0881	1.1159	1.1021	1.0994
3-4	1.1181	1.1744	1.2531	1.1720	1.1324	1.1613	1.1553	1.2018	1.1627	1.1635
2-3	1.4124	1.3716	1.4010	1.3729	1.4446	1.4102	1.4717	1.4991	1.4564	1.4563
1-2	1.9393	2.0577	2.0217	1.8491	2.1999	1.9525	1.8724	2.0300	2.0137	2.0137

INDEMNITY	Pd-Incur LDF 01-02	Pd-Incur LDF 02-03	Pd-Incur LDF 03-04	Pd-Incur LDF 04-05	Pd-Incur LDF 05-06	Pd-Incur LDF 06-07	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	4 Year Average LDF	Selected Pd-Incur LDF
19-20	1.0513	1.0753	1.0831	1.0536	1.0707	1.0287	1.0303	1.0586	1.0471	1.0471
18-19	1.0886	1.0883	1.0442	1.0818	1.0283	1.0583	1.0344	1.0977	1.0547	1.0547
17-18	1.0811	1.0506	1.1026	1.0289	1.0800	1.0419	1.0611	1.0629	1.0615	1.0615
16-17	1.0518	1.1028	1.0348	1.0913	1.0495	1.0975	1.0636	1.0313	1.0605	1.0605
15-16	1.1021	1.0451	1.1044	1.0515	1.1187	1.0655	1.0265	1.0691	1.0700	1.0700
14-15	1.0488	1.1075	1.0379	1.1206	1.0730	1.0280	1.0805	1.0830	1.0661	1.0661
13-14	1.0857	1.0446	1.1117	1.0750	1.0407	1.1232	1.0742	1.0691	1.0768	1.0768
12-13	1.0622	1.1116	1.0928	1.0624	1.0887	1.0728	1.0652	1.0890	1.0789	1.0789
11-12	1.0960	1.0946	1.0838	1.1001	1.0826	1.0683	1.0805	1.1670	1.0996	1.0996
10-11	1.0870	1.0743	1.1127	1.0745	1.1014	1.0897	1.1879	1.0821	1.1153	1.1153
9-10	1.0867	1.1252	1.0768	1.1161	1.1058	1.2096	1.1022	1.0804	1.1245	1.1245
8-9	1.1391	1.0993	1.1562	1.1308	1.2228	1.1290	1.0956	1.1909	1.1596	1.1596
7-8	1.1682	1.1656	1.1308	1.3032	1.1402	1.1252	1.1835	1.1471	1.1490	1.1490
6-7	1.1633	1.1479	1.2496	1.1602	1.1660	1.2158	1.1606	1.2112	1.1884	1.1884
5-6	1.2317	1.2777	1.2066	1.2049	1.3140	1.2356	1.2744	1.2068	1.2577	1.2577
4-5	1.2368	1.2653	1.3057	1.3956	1.3580	1.3402	1.3019	1.3690	1.3423	1.3423
3-4	1.3153	1.4113	1.6421	1.5430	1.4977	1.4447	1.5180	1.5305	1.4977	1.4977
2-3	1.9466	2.0320	2.0735	1.9458	2.0205	2.0456	2.1181	2.1588	2.0858	2.0858
1-2	3.4326	3.5843	3.4066	3.2610	3.9890	3.5772	3.3915	3.7701	3.6820	3.6820

INDEMNITY		Incurring	Paid
	Policy	to 20th	
	Year	LDF	LDF
Beyond	1989	1.0162	1.0162
19-20	1990	1.0052	1.0471
18-19	1991	1.0053	1.0127
17-18	1992	1.0054	1.0122
16-17	1993	1.0056	1.0118
15-16	1994	1.0058	1.0116
14-15	1995	1.0061	1.0117
13-14	1996	1.0064	1.0121
12-13	1997	1.0069	1.0129
11-12	1998	1.0076	1.0144
10-11	1999	1.0084	1.0169
9-10	2000	1.0096	1.0207
8-9	2001	1.0111	1.0265
7-8	2002	1.0133	1.0352
6-7	2003	1.0165	1.0482
5-6	2004	1.0213	1.0679
4-5	2005	1.0296	1.0994
3-4	2006	1.0503	1.1635
2-3	2007	1.1503	1.4563
1-2	2008	1.3304	2.0137

INDEMNITY		Incurring	Paid
	Policy	to 20th	
	Year	Cum LDF	Cum LDF
Beyond	1989	1.0162	1.0162
19-20	1990	1.0215	1.0641
18-19	1991	1.0269	1.0776
17-18	1992	1.0324	1.0907
16-17	1993	1.0382	1.1036
15-16	1994	1.0442	1.1164
14-15	1995	1.0506	1.1295
13-14	1996	1.0573	1.1431
12-13	1997	1.0646	1.1579
11-12	1998	1.0727	1.1745
10-11	1999	1.0817	1.1944
9-10	2000	1.0921	1.2191
8-9	2001	1.1042	1.2514
7-8	2002	1.1189	1.2955
6-7	2003	1.1374	1.3579
5-6	2004	1.1616	1.4501
4-5	2005	1.1960	1.5943
3-4	2006	1.2562	1.8549
2-3	2007	1.4450	2.7013
1-2	2008	1.9224	5.4397

INDEMNITY		Benefit	LAE
	Policy	Level	
	Year	Factor	
Beyond	1989	1.4334	1.1538
19-20	1990	1.4069	1.1538
18-19	1991	1.3899	1.1538
17-18	1992	1.3727	1.1538
16-17	1993	1.3521	1.1538
15-16	1994	1.3351	1.1538
14-15	1995	1.3134	1.1538
13-14	1996	1.2874	1.1538
12-13	1997	1.2626	1.1538
11-12	1998	1.2353	1.1538
10-11	1999	1.2065	1.1538
9-10	2000	1.1768	1.1538
8-9	2001	1.1493	1.1538
7-8	2002	1.1236	1.1538
6-7	2003	1.0964	1.1538
5-6	2004	1.0836	1.1538
4-5	2005	1.0686	1.1538
3-4	2006	1.0465	1.1538
2-3	2007	1.0189	1.1538
1-2	2008	1.0017	1.1538

INDEMNITY	Policy Year	Incurred Base	Paid to 20th Base
Beyond	1989	30333472	30333472
19-20	1990	28194682	27197633
18-19	1991	27792307	26496529
17-18	1992	24919505	24454497
16-17	1993	30072467	28570645
15-16	1994	23608412	21990648
14-15	1995	24814986	23372940
13-14	1996	29465275	27355131
12-13	1997	31233040	27387530
11-12	1998	27072997	25384820
10-11	1999	31319907	29658412
9-10	2000	42133726	36366301
8-9	2001	32270570	28923807
7-8	2002	37210084	32649820
6-7	2003	33853676	29507542
5-6	2004	37044601	30195229
4-5	2005	34024272	26717204
3-4	2006	31483575	21861677
2-3	2007	30079300	16196536
1-2	2008	19011896	6983313

INDEMNITY	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-20)
Beyond	1989	30824874	30824874	30824874
19-20	1990	28870935	28800868	28941001
18-19	1991	28546290	28539920	28552660
17-18	1992	26199709	25726897	26672520
16-17	1993	31375900	31221235	31530564
15-16	1994	24601132	24651904	24550359
14-15	1995	26235180	26070624	26399736
13-14	1996	31211643	31153635	31269650
12-13	1997	32481358	33250694	31712021
11-12	1998	29427838	29041204	29814471
10-11	1999	34651375	33878743	35424007
9-10	2000	45174200	46014242	44334158
8-9	2001	35914208	35633163	36195252
7-8	2002	41966103	41634363	42297842
6-7	2003	39286731	38505171	40068291
5-6	2004	43408556	43031009	43786102
4-5	2005	41644134	40693029	42595238
3-4	2006	40050446	39549667	40551225
2-3	2007	43608146	43464589	43751703
1-2	2008	37267799	36548469	37987128

INDEMNITY	Policy Year	Adjusted Incurred (Avg Pd & Inc)	Adjusted Incurred (Incur)	Adjusted Incurred (Pd-20)
Beyond	1989	50979931	50979931	50979931
19-20	1990	46865647	46751908	46979383
18-19	1991	45778732	45768517	45788948
17-18	1992	41495656	40746806	42244504
16-17	1993	48948066	48706781	49189350
15-16	1994	37896528	37974739	37818315
14-15	1995	39756816	39507448	40006184
13-14	1996	46361841	46275675	46448004
12-13	1997	47318449	48439208	46197688
11-12	1998	41943178	41392113	42494242
10-11	1999	48236783	47161233	49312333
9-10	2000	61337160	62477762	60196558
8-9	2001	47624479	47251796	47997161
7-8	2002	54405262	53975191	54835332
6-7	2003	49698749	48710055	50687443
5-6	2004	54271881	53799849	54743910
4-5	2005	51345163	50172498	52517828
3-4	2006	48358979	47754313	48963646
2-3	2007	51266034	51097267	51434800
1-2	2008	43072686	42241312	43904059

INDEMNITY		Loss	Loss	Loss
Policy	Ratio	Ratio	Ratio	
Year	(Avg Pd & Inc)	(Incur)	(Pd-20)	
1989	0.5489	0.5489	0.5489	
1990	0.5735	0.5721	0.5749	
1991	0.5718	0.5716	0.5719	
1992	0.5618	0.5517	0.5720	
1993	0.6413	0.6381	0.6445	
1994	0.5014	0.5024	0.5004	
1995	0.5051	0.5020	0.5083	
1996	0.5650	0.5640	0.5661	
1997	0.5777	0.5914	0.5640	
1998	0.5180	0.5112	0.5248	
1999	0.5585	0.5461	0.5710	
2000	0.6634	0.6757	0.6511	
2001	0.4961	0.4922	0.5000	
2002	0.5405	0.5362	0.5448	
2003	0.4651	0.4559	0.4744	
2004	0.4421	0.4383	0.4460	
2005	0.3881	0.3792	0.3970	
2006	0.3484	0.3441	0.3528	
2007	0.3700	0.3688	0.3713	
2008	0.3022	0.2964	0.3080	

INDEMNITY FREQUENCY		Trend			Trend		Combined	
Policy	Claim	Normalized	Factor	Selected Ann	Trend Period	Trend	Trend Factor	Combined
Year	Frequency	Frequency	to 1/1/09	Trend Factor	# Years	1/1/09-12/1/11		
				-8.8%				
				-8.8%	1	-6.37%		
				-8.8%	1	-6.37%		
				-8.8%	0.9167	-6.37%		
1996	29.44	1.0000						
1997	26.74	0.9083						
1998	23.82	0.8091						
1999	23.54	0.7996						
2000	21.40	0.7269						
2001	18.65	0.6335						
2002	18.84	0.6400						
2003	18.03	0.6125						
2004	15.88	0.5395						
2005	14.23	0.4834	0.7586			0.8253	0.6261	
2006	13.45	0.4569	0.8317			0.8253	0.6864	
2007	12.46	0.4233	0.9120			0.8253	0.7527	
2008*	10.76	0.3655	1.0000			0.8253	0.8253	

* Adjusted to a full Policy Year

INDEMNITY SEVERITY RATIOS		Severity	Severity	Severity
Policy	Ratio	Ratio	Ratio	
Year	(Average)	(Incur)	(Pd-20)	
1996	0.5650	0.5640	0.5661	
1997	0.6360	0.6511	0.6209	
1998	0.6402	0.6318	0.6486	
1999	0.6985	0.6830	0.7141	
2000	0.9126	0.9296	0.8957	
2001	0.7831	0.7770	0.7893	
2002	0.8445	0.8378	0.8513	
2003	0.7593	0.7443	0.7745	
2004	0.8195	0.8124	0.8267	
2005	0.8029	0.7844	0.8213	
2006	0.7625	0.7531	0.7722	
2007	0.8741	0.8712	0.8772	
2008	0.8268	0.8109	0.8427	

INDEMNITY Linear FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2005	0.7891	0.7753	0.8030
	2006	0.8074	0.7950	0.8199
	2007	0.8257	0.8148	0.8368
	2008	0.8441	0.8345	0.8537
5 Point	2004	0.8000	0.7896	0.8104
	2005	0.8086	0.7980	0.8192
	2006	0.8172	0.8064	0.8280
	2007	0.8257	0.8148	0.8368
	2008	0.8343	0.8232	0.8456
6 Point	2003	0.7746	0.7619	0.7874
	2004	0.7878	0.7756	0.8001
	2005	0.8009	0.7892	0.8128
	2006	0.8141	0.8029	0.8254
	2007	0.8273	0.8165	0.8381
	2008	0.8404	0.8302	0.8508
7 Point	2002	0.8000	0.7898	0.8103
	2003	0.8043	0.7939	0.8148
	2004	0.8085	0.7980	0.8192
	2005	0.8128	0.8020	0.8237
	2006	0.8171	0.8061	0.8282
	2007	0.8213	0.8101	0.8326
	2008	0.8256	0.8142	0.8371
8 Point	2001	0.7905	0.7821	0.7989
	2002	0.7958	0.7869	0.8048
	2003	0.8011	0.7917	0.8106
	2004	0.8064	0.7965	0.8165
	2005	0.8117	0.8013	0.8223
	2006	0.8171	0.8061	0.8282
	2007	0.8224	0.8109	0.8340
	2008	0.8277	0.8157	0.8399
9 Point	2000	0.8333	0.8348	0.8319
	2001	0.8301	0.8295	0.8309
	2002	0.8269	0.8241	0.8299
	2003	0.8238	0.8188	0.8289
	2004	0.8206	0.8134	0.8279
	2005	0.8174	0.8081	0.8269
	2006	0.8142	0.8027	0.8259
	2007	0.8111	0.7973	0.8249
10 Point	1999	0.7888	0.7859	0.7918
	2000	0.7932	0.7891	0.7973
	2001	0.7975	0.7923	0.8028
	2002	0.8019	0.7955	0.8083
	2003	0.8062	0.7988	0.8138
	2004	0.8106	0.8020	0.8192
	2005	0.8149	0.8052	0.8247
	2006	0.8193	0.8084	0.8302
	2007	0.8236	0.8116	0.8357
2008	0.8280	0.8148	0.8412	

INDEMNITY		Severity	Severity	Severity
Linear		Ratio	Ratio	Ratio
TRENDED		(Incur)	(Incur)	(Pd-20)
4 Point	Fitted	0.8975	0.8922	0.9031
5 Point	Fitted	0.8593	0.8476	0.8712
6 Point	Fitted	0.8788	0.8700	0.8877
7 Point	Fitted	0.8381	0.8261	0.8501
8 Point	Fitted	0.8432	0.8296	0.8569
9 Point	Fitted	0.7986	0.7763	0.8210
10 Point	Fitted	0.8406	0.8242	0.8572
INDEMNITY		Sev Trend	Sev Trend	Sev Trend
Linear		Factor	Factor	Factor
Severity Trend Factor		(Average)	(Incur)	(Pd-20)
4 Point	2005	1.1374	1.1508	1.1247
	2006	1.1116	1.1222	1.1015
	2007	1.0869	1.0950	1.0792
	2008	1.0633	1.0691	1.0578
5 Point	2005	1.0628	1.0621	1.0635
	2006	1.0516	1.0511	1.0522
	2007	1.0407	1.0403	1.0411
	2008	1.0300	1.0297	1.0303
6 Point	2005	1.0973	1.1024	1.0922
	2006	1.0795	1.0837	1.0755
	2007	1.0623	1.0655	1.0592
	2008	1.0457	1.0480	1.0434
7 Point	2005	1.0311	1.0300	1.0321
	2006	1.0257	1.0248	1.0265
	2007	1.0204	1.0196	1.0210
	2008	1.0151	1.0146	1.0156
8 Point	2005	1.0388	1.0354	1.0421
	2006	1.0320	1.0292	1.0347
	2007	1.0253	1.0232	1.0275
	2008	1.0187	1.0171	1.0203
9 Point	2005	0.9770	0.9608	0.9929
	2006	0.9808	0.9672	0.9941
	2007	0.9847	0.9737	0.9953
	2008	0.9885	0.9803	0.9965
10 Point	2005	1.0316	1.0236	1.0393
	2006	1.0261	1.0196	1.0325
	2007	1.0207	1.0155	1.0257
	2008	1.0153	1.0115	1.0190

INDEMNITY Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2005	0.7886	0.7747	0.8025
	2006	0.8065	0.7939	0.8190
	2007	0.8248	0.8137	0.8360
	2008	0.8435	0.8339	0.8533
5 Point	2004	0.7998	0.7893	0.8103
	2005	0.8080	0.7974	0.8187
	2006	0.8164	0.8055	0.8273
	2007	0.8248	0.8137	0.8360
	2008	0.8333	0.8219	0.8447
6 Point	2003	0.7745	0.7617	0.7874
	2004	0.7872	0.7748	0.7996
	2005	0.8000	0.7882	0.8120
	2006	0.8131	0.8017	0.8246
	2007	0.8264	0.8156	0.8374
	2008	0.8399	0.8296	0.8503
7 Point	2002	0.7993	0.7889	0.8098
	2003	0.8035	0.7929	0.8141
	2004	0.8077	0.7969	0.8185
	2005	0.8119	0.8009	0.8229
	2006	0.8161	0.8050	0.8273
	2007	0.8204	0.8090	0.8318
	2008	0.8247	0.8131	0.8363
8 Point	2001	0.7901	0.7816	0.7987
	2002	0.7952	0.7862	0.8043
	2003	0.8004	0.7909	0.8100
	2004	0.8056	0.7955	0.8157
	2005	0.8108	0.8002	0.8215
	2006	0.8161	0.8050	0.8273
	2007	0.8214	0.8097	0.8332
	2008	0.8268	0.8145	0.8391
9 Point	2000	0.8310	0.8315	0.8304
	2001	0.8280	0.8265	0.8295
	2002	0.8251	0.8215	0.8286
	2003	0.8221	0.8165	0.8277
	2004	0.8192	0.8116	0.8269
	2005	0.8163	0.8066	0.8260
	2006	0.8134	0.8018	0.8251
	2007	0.8105	0.7969	0.8242
10 Point	1999	0.7844	0.7799	0.7888
	2000	0.7892	0.7838	0.7945
	2001	0.7940	0.7878	0.8002
	2002	0.7989	0.7917	0.8060
	2003	0.8038	0.7957	0.8119
	2004	0.8087	0.7997	0.8178
	2005	0.8137	0.8037	0.8237
	2006	0.8186	0.8077	0.8297
	2007	0.8237	0.8117	0.8357
2008	0.8287	0.8158	0.8418	

INDEMNITY Expon'l TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	0.9006	0.8957	0.9057
5 Point	Fitted	0.8586	0.8466	0.8708
6 Point	Fitted	0.8806	0.8719	0.8893
7 Point	Fitted	0.8373	0.8252	0.8495
8 Point	Fitted	0.8425	0.8286	0.8565
9 Point	Fitted	0.7993	0.7782	0.8208
10 Point	Fitted	0.8436	0.8278	0.8597
INDEMNITY Expon'l Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	2005	1.1421	1.1562	1.1287
	2006	1.1168	1.1282	1.1059
	2007	1.0920	1.1009	1.0835
	2008	1.0677	1.0742	1.0615
5 Point	2005	1.0626	1.0617	1.0636
	2006	1.0518	1.0510	1.0526
	2007	1.0410	1.0405	1.0417
	2008	1.0304	1.0300	1.0309
6 Point	2005	1.1007	1.1063	1.0952
	2006	1.0830	1.0875	1.0785
	2007	1.0656	1.0691	1.0621
	2008	1.0484	1.0510	1.0459
7 Point	2005	1.0313	1.0303	1.0323
	2006	1.0260	1.0251	1.0268
	2007	1.0206	1.0199	1.0213
	2008	1.0153	1.0148	1.0158
8 Point	2005	1.0391	1.0355	1.0426
	2006	1.0324	1.0294	1.0353
	2007	1.0257	1.0233	1.0280
	2008	1.0191	1.0173	1.0208
9 Point	2005	0.9792	0.9648	0.9937
	2006	0.9826	0.9706	0.9948
	2007	0.9862	0.9765	0.9959
	2008	0.9897	0.9825	0.9969
10 Point	2005	1.0368	1.0300	1.0437
	2006	1.0305	1.0249	1.0362
	2007	1.0242	1.0198	1.0287
	2008	1.0180	1.0147	1.0213

INDEMNITY Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2005	0.7121	0.7205	0.7042
	2006	0.7630	0.7703	0.7561
	2007	0.8181	0.8242	0.8123
	2008	0.8775	0.8823	0.8730
5 Point	2005	0.6654	0.6650	0.6659
	2006	0.7218	0.7215	0.7222
	2007	0.7833	0.7830	0.7836
	2008	0.8501	0.8498	0.8503
6 Point	2005	0.6870	0.6902	0.6838
	2006	0.7410	0.7439	0.7382
	2007	0.7996	0.8020	0.7973
	2008	0.8630	0.8649	0.8611
7 Point	2005	0.6456	0.6449	0.6462
	2006	0.7040	0.7034	0.7046
	2007	0.7681	0.7675	0.7685
	2008	0.8378	0.8373	0.8382
8 Point	2005	0.6504	0.6483	0.6525
	2006	0.7084	0.7064	0.7102
	2007	0.7717	0.7702	0.7734
	2008	0.8407	0.8394	0.8421
9 Point	2005	0.6117	0.6016	0.6217
	2006	0.6732	0.6639	0.6824
	2007	0.7412	0.7329	0.7492
	2008	0.8158	0.8090	0.8224
10 Point	2005	0.6459	0.6409	0.6507
	2006	0.7043	0.6999	0.7087
	2007	0.7683	0.7644	0.7720
	2008	0.8379	0.8348	0.8410

INDEMNITY Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2005	0.7151	0.7239	0.7067
	2006	0.7666	0.7744	0.7591
	2007	0.8219	0.8286	0.8156
	2008	0.8812	0.8865	0.8761
5 Point	2005	0.6653	0.6647	0.6659
	2006	0.7220	0.7214	0.7225
	2007	0.7836	0.7832	0.7841
	2008	0.8504	0.8501	0.8508
6 Point	2005	0.6891	0.6927	0.6857
	2006	0.7434	0.7465	0.7403
	2007	0.8021	0.8047	0.7994
	2008	0.8652	0.8674	0.8632
7 Point	2005	0.6457	0.6451	0.6463
	2006	0.7042	0.7036	0.7048
	2007	0.7682	0.7677	0.7687
	2008	0.8379	0.8375	0.8383
8 Point	2005	0.6506	0.6483	0.6528
	2006	0.7086	0.7066	0.7106
	2007	0.7720	0.7702	0.7738
	2008	0.8411	0.8396	0.8425
9 Point	2005	0.6131	0.6041	0.6222
	2006	0.6745	0.6662	0.6828
	2007	0.7423	0.7350	0.7496
	2008	0.8168	0.8109	0.8227
10 Point	2005	0.6491	0.6449	0.6535
	2006	0.7073	0.7035	0.7112
	2007	0.7709	0.7676	0.7743
	2008	0.8402	0.8374	0.8429

INDEMNITY Linear TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2005	0.2764	0.2732	0.2796
	2006	0.2658	0.2651	0.2668
	2007	0.3027	0.3040	0.3016
	2008	0.2652	0.2615	0.2689
	4 Yr Ave	0.2775	0.2760	0.2792
5 Point	2005	0.2582	0.2522	0.2644
	2006	0.2515	0.2483	0.2548
	2007	0.2898	0.2888	0.2910
	2008	0.2569	0.2519	0.2619
	4 Yr Ave	0.2641	0.2603	0.2680
6 Point	2005	0.2666	0.2617	0.2715
	2006	0.2582	0.2560	0.2604
	2007	0.2959	0.2958	0.2960
	2008	0.2608	0.2564	0.2652
	4 Yr Ave	0.2704	0.2675	0.2733
7 Point	2005	0.2506	0.2445	0.2565
	2006	0.2453	0.2420	0.2486
	2007	0.2842	0.2831	0.2853
	2008	0.2532	0.2482	0.2582
	4 Yr Ave	0.2583	0.2545	0.2622
8 Point	2005	0.2524	0.2458	0.2590
	2006	0.2468	0.2431	0.2506
	2007	0.2855	0.2840	0.2872
	2008	0.2541	0.2488	0.2594
	4 Yr Ave	0.2597	0.2554	0.2641
9 Point	2005	0.2374	0.2281	0.2468
	2006	0.2345	0.2284	0.2408
	2007	0.2742	0.2703	0.2782
	2008	0.2465	0.2398	0.2533
	4 Yr Ave	0.2482	0.2417	0.2548
10 Point	2005	0.2507	0.2430	0.2583
	2006	0.2454	0.2408	0.2500
	2007	0.2843	0.2819	0.2866
	2008	0.2532	0.2474	0.2590
	4 Yr Ave	0.2584	0.2533	0.2635

INDEMNITY Expon'l TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2005	0.2775	0.2745	0.2806
	2006	0.2671	0.2665	0.2678
	2007	0.3041	0.3056	0.3028
	2008	0.2663	0.2628	0.2698
	4 Yr Ave	0.2788	0.2774	0.2803
5 Point	2005	0.2582	0.2521	0.2644
	2006	0.2515	0.2482	0.2549
	2007	0.2899	0.2888	0.2911
	2008	0.2570	0.2520	0.2620
	4 Yr Ave	0.2642	0.2603	0.2681
6 Point	2005	0.2674	0.2627	0.2722
	2006	0.2590	0.2569	0.2612
	2007	0.2968	0.2968	0.2968
	2008	0.2615	0.2571	0.2659
	4 Yr Ave	0.2712	0.2684	0.2740
7 Point	2005	0.2506	0.2446	0.2566
	2006	0.2453	0.2421	0.2487
	2007	0.2842	0.2831	0.2854
	2008	0.2532	0.2482	0.2582
	4 Yr Ave	0.2583	0.2545	0.2622
8 Point	2005	0.2525	0.2458	0.2592
	2006	0.2469	0.2431	0.2507
	2007	0.2856	0.2840	0.2873
	2008	0.2542	0.2489	0.2595
	4 Yr Ave	0.2598	0.2555	0.2642
9 Point	2005	0.2379	0.2291	0.2470
	2006	0.2350	0.2292	0.2409
	2007	0.2747	0.2711	0.2783
	2008	0.2468	0.2404	0.2534
	4 Yr Ave	0.2486	0.2425	0.2549
10 Point	2005	0.2519	0.2445	0.2594
	2006	0.2464	0.2421	0.2509
	2007	0.2852	0.2831	0.2875
	2008	0.2539	0.2482	0.2596
	4 Yr Ave	0.2594	0.2545	0.2644

MEDICAL	Incurred LDF 01-02	Incurred LDF 02-03	Incurred LDF 03-04	Incurred LDF 04-05	Incurred LDF 05-06	Incurred LDF 06-07	Incurred LDF 07-08	Incurred LDF 08-09	4 Year Average LDF	Selected Incurred LDF
Beyond	1.3048	1.2289	1.1618	1.0974	1.0748	1.1787	1.1592	1.3694	1.1955	1.1969
19-20	1.0022	1.0006	1.0114	1.0288	1.0090	1.0195	1.0122	1.0383	1.0198	1.0225
18-19	1.0184	1.0208	0.9957	1.0200	1.0654	1.0079	1.0329	1.0453	1.0379	1.0225
17-18	0.9964	1.0097	1.0246	1.0011	1.0482	0.9748	1.0261	1.0262	1.0188	1.0226
16-17	1.0052	1.0241	1.0460	1.0105	1.0237	1.0088	1.0242	1.0501	1.0267	1.0228
15-16	1.0109	0.9850	1.0024	1.0329	1.0289	1.0050	1.0218	1.0146	1.0176	1.0229
14-15	1.0209	1.0911	1.0242	1.0243	1.0168	1.0257	1.0276	1.0647	1.0337	1.0232
13-14	1.0147	1.0215	1.0340	1.0085	1.0028	1.0169	1.0107	1.0110	1.0104	1.0234
12-13	1.0181	1.0553	1.0457	0.9934	1.0240	1.0317	1.0287	1.0561	1.0351	1.0238
11-12	1.0267	1.0319	1.1091	1.0524	1.0197	0.9967	1.0469	1.0202	1.0209	1.0243
10-11	1.0290	1.0231	1.0505	1.0330	1.0165	0.9853	1.0405	0.9904	1.0082	1.0250
9-10	1.0249	1.0520	1.0983	1.0159	1.0292	1.0516	0.9815	1.0215	1.0210	1.0260
8-9	1.0570	1.0229	1.0996	1.0498	1.0006	1.0233	1.0269	1.0303	1.0203	1.0274
7-8	1.0393	1.1566	1.0366	1.0338	1.0291	1.0189	1.0304	1.0034	1.0205	1.0295
6-7	1.0142	1.0321	1.0551	1.0542	1.0924	1.0667	1.0211	1.0275	1.0519	1.0328
5-6	1.0642	1.1207	1.0676	1.0488	1.0617	1.0227	1.0692	1.0288	1.0456	1.0383
4-5	1.0527	1.0392	1.0724	1.1414	1.1088	0.9959	1.0760	1.0698	1.0626	1.0482
3-4	1.0411	1.0697	1.1756	1.0611	0.9513	1.0625	1.0993	1.0799	1.0483	1.0684
2-3	1.1161	1.1572	1.2102	1.0995	1.1144	1.1089	1.1421	1.1158	1.1203	1.1159
1-2	1.2264	1.1601	1.1692	1.1873	1.1391	1.1796	1.1838	1.2665	1.1923	1.1924

MEDICAL	Paid LDF 01-02	Paid LDF 02-03	Paid LDF 03-04	Paid LDF 04-05	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	4 Year Average LDF	Selected Paid LDF
19-20	1.0041	1.0084	1.0215	1.0114	1.0079	1.0116	1.0124	1.0359	1.0170	1.0137
18-19	1.0093	1.0265	1.0126	1.0067	1.0163	1.0073	1.0188	1.0237	1.0165	1.0150
17-18	1.0195	1.0219	1.0210	1.0152	1.0065	1.0151	1.0137	1.0168	1.0130	1.0165
16-17	1.0199	1.0161	1.0108	1.0097	1.0154	1.0112	1.0115	1.0216	1.0149	1.0180
15-16	1.0127	1.0204	1.0092	1.0178	1.0228	1.0105	1.0217	1.0104	1.0164	1.0197
14-15	1.0138	1.0207	1.0178	1.0116	1.0215	1.0229	1.0227	1.0167	1.0210	1.0216
13-14	1.0121	1.0159	1.0163	1.0107	1.0293	1.0176	1.0266	1.0243	1.0245	1.0236
12-13	1.0201	1.0080	1.0146	1.0232	1.0163	1.0386	1.0158	1.0379	1.0272	1.0259
11-12	1.0121	1.0124	1.0312	1.0181	1.0408	1.0318	1.0296	1.0256	1.0320	1.0283
10-11	1.0182	1.0314	1.0198	1.0217	1.0754	1.0376	1.0186	1.0117	1.0358	1.0310
9-10	1.0316	1.0176	1.0093	1.0243	1.0300	1.0367	1.0350	1.0277	1.0324	1.0340
8-9	1.0269	1.0152	1.0198	1.0237	1.0356	1.0271	1.0245	1.0699	1.0393	1.0373
7-8	1.0317	1.0418	1.0164	1.0266	1.0240	1.0259	1.0439	1.0465	1.0351	1.0411
6-7	1.0315	1.0265	1.0391	1.0318	1.0522	1.0500	1.0321	1.0392	1.0434	1.0456
5-6	1.0350	1.0520	1.0494	1.0497	1.0627	1.0439	1.0597	1.0457	1.0530	1.0514
4-5	1.0575	1.0508	1.0394	1.1013	1.0720	1.0523	1.0592	1.0680	1.0629	1.0607
3-4	1.0568	1.0721	1.0931	1.0627	1.0950	1.0422	1.0876	1.1005	1.0813	1.0824
2-3	1.1349	1.1696	1.1432	1.1740	1.1494	1.1414	1.1673	1.1684	1.1566	1.1565
1-2	1.4151	1.3821	1.3654	1.3279	1.3469	1.3232	1.3572	1.4374	1.3662	1.3662

MEDICAL	Pd-Incur LDF 01-02	Pd-Incur LDF 02-03	Pd-Incur LDF 03-04	Pd-Incur LDF 04-05	Pd-Incur LDF 05-06	Pd-Incur LDF 06-07	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Average Pd-Incur LDF	Selected Pd-Incur LDF
19-20	1.0421	1.0760	1.3223	1.1553	1.1045	1.1739	1.1502	1.1752	1.1510	1.1499
18-19	1.0852	1.3293	1.1376	1.1019	1.1703	1.1446	1.1513	1.1823	1.1621	1.1621
17-18	1.3275	1.1621	1.1072	1.1151	1.1430	1.1315	1.1600	1.1489	1.1459	1.1459
16-17	1.1739	1.0937	1.1309	1.1010	1.1786	1.1431	1.1290	1.2721	1.1807	1.1807
15-16	1.0816	1.1025	1.1052	1.1717	1.1590	1.1138	1.2652	1.2387	1.1942	1.1942
14-15	1.1350	1.1194	1.1529	1.1395	1.1321	1.2666	1.2542	1.2804	1.2333	1.2333
13-14	1.0383	1.1616	1.1371	1.1254	1.2711	1.2420	1.2370	1.2126	1.2407	1.2407
12-13	1.1603	1.1067	1.1412	1.2971	1.2412	1.2711	1.2138	1.2253	1.2379	1.2379
11-12	1.0615	1.1017	1.3703	1.2341	1.2824	1.2175	1.2051	1.2512	1.2391	1.2391
10-11	1.0877	1.2591	1.2011	1.2848	1.3136	1.1944	1.2293	1.1050	1.2106	1.2106
9-10	1.2704	1.1572	1.2247	1.3236	1.2486	1.2249	1.1513	1.2186	1.2109	1.2109
8-9	1.1296	1.1275	1.3310	1.2419	1.2063	1.2048	1.2241	1.3798	1.2538	1.2538
7-8	1.1371	1.2600	1.1874	1.2376	1.2056	1.2230	1.4052	1.2877	1.2804	1.2804
6-7	1.1239	1.1715	1.2405	1.2087	1.2629	1.4320	1.3239	1.2871	1.3265	1.3265
5-6	1.1749	1.2307	1.1887	1.2136	1.4266	1.3533	1.3284	1.3040	1.3531	1.3531
4-5	1.1598	1.1660	1.2056	1.4798	1.4186	1.3073	1.3182	1.4267	1.3677	1.3677
3-4	1.1856	1.2037	1.4198	1.3596	1.4374	1.2767	1.4523	1.3578	1.3811	1.3811
2-3	1.2783	1.4089	1.4609	1.7739	1.3811	1.5078	1.4586	1.3690	1.4291	1.4291
1-2	1.7258	1.6655	2.2167	1.6458	1.8315	1.6899	1.6599	1.8700	1.7628	1.7628

MEDICAL	Policy	Incurred	Paid
	Year	LDF	to 20th
			LDF
Beyond	1989	1.1969	1.1969
19-20	1990	1.0225	1.1499
18-19	1991	1.0225	1.0150
17-18	1992	1.0226	1.0165
16-17	1993	1.0228	1.0180
15-16	1994	1.0229	1.0197
14-15	1995	1.0232	1.0216
13-14	1996	1.0234	1.0236
12-13	1997	1.0238	1.0259
11-12	1998	1.0243	1.0283
10-11	1999	1.0250	1.0310
9-10	2000	1.0260	1.0340
8-9	2001	1.0274	1.0373
7-8	2002	1.0295	1.0411
6-7	2003	1.0328	1.0456
5-6	2004	1.0383	1.0514
4-5	2005	1.0482	1.0607
3-4	2006	1.0684	1.0824
2-3	2007	1.1159	1.1565
1-2	2008	1.1924	1.3662

MEDICAL	Policy	Incurred	Paid
	Year	Cum LDF	to 20th
			Cum LDF
Beyond	1989	1.1969	1.1969
19-20	1990	1.2238	1.3763
18-19	1991	1.2514	1.3970
17-18	1992	1.2796	1.4200
16-17	1993	1.3088	1.4456
15-16	1994	1.3388	1.4740
14-15	1995	1.3699	1.5059
13-14	1996	1.4019	1.5414
12-13	1997	1.4353	1.5813
11-12	1998	1.4702	1.6261
10-11	1999	1.5069	1.6765
9-10	2000	1.5461	1.7335
8-9	2001	1.5884	1.7982
7-8	2002	1.6353	1.8721
6-7	2003	1.6889	1.9574
5-6	2004	1.7536	2.0581
4-5	2005	1.8382	2.1830
3-4	2006	1.9639	2.3629
2-3	2007	2.1915	2.7326
1-2	2008	2.6131	3.7333

MEDICAL	Policy	Benefit	LAE
	Year	Level	
		Factor	
Beyond	1989	1.0000	1.1538
19-20	1990	1.0000	1.1538
18-19	1991	1.0000	1.1538
17-18	1992	1.0000	1.1538
16-17	1993	1.0000	1.1538
15-16	1994	1.0000	1.1538
14-15	1995	1.0000	1.1538
13-14	1996	1.0000	1.1538
12-13	1997	1.0000	1.1538
11-12	1998	1.0000	1.1538
10-11	1999	1.0000	1.1538
9-10	2000	1.0000	1.1538
8-9	2001	1.0000	1.1538
7-8	2002	1.0000	1.1538
6-7	2003	1.0000	1.1538
5-6	2004	1.0000	1.1538
4-5	2005	1.0000	1.1538
3-4	2006	1.0000	1.1538
2-3	2007	1.0000	1.1538
1-2	2008	1.0000	1.1538

MEDICAL	Policy	Incurred	Paid
	Year	Base	to 20th Base
Beyond	1989	30110046	30110046
19-20	1990	27655948	23944733
18-19	1991	29894079	26457661
17-18	1992	37880223	30419219
16-17	1993	33552719	27370200
15-16	1994	31981899	25395197
14-15	1995	34038544	28753827
13-14	1996	36914422	31269154
12-13	1997	35143603	28807455
11-12	1998	33621561	30785234
10-11	1999	42457641	35805510
9-10	2000	54381728	42168611
8-9	2001	41069034	33374785
7-8	2002	50171690	40508570
6-7	2003	46670198	37428172
5-6	2004	57510644	43051875
4-5	2005	49067229	39771180
3-4	2006	41599003	35504257
2-3	2007	44864692	34485390
1-2	2008	34520753	24308915

MEDICAL	Policy	Proj Ult Incurred	Proj Ult Incurred	Proj Ult Incurred
	Year	(Avg Pd & Inc)	(Incur)	(Pd-20)
Beyond	1989	36038714	36038714	36038714
19-20	1990	33400243	33845349	32955136
18-19	1991	37185401	37409450	36961352
17-18	1992	45833412	48471533	43195291
16-17	1993	41740080	43913799	39566361
15-16	1994	40124943	42817366	37432520
14-15	1995	44964895	46629401	43300388
13-14	1996	49974301	51750328	48198274
12-13	1997	47997421	50441613	45553229
11-12	1998	49745144	49430419	50059869
10-11	1999	62003679	63979419	60027938
9-10	2000	78589439	84079590	73099287
8-9	2001	62624296	65234054	60014538
7-8	2002	78940930	82045765	75836094
6-7	2003	76041601	78821297	73261904
5-6	2004	94727865	100850665	88605064
4-5	2005	88507933	90195380	86820486
3-4	2006	82794646	81696282	83893009
2-3	2007	96277875	98320973	94234777
1-2	2008	90479326	90206180	90752472

MEDICAL	Policy	Adjusted Incurred	Adjusted Incurred	Adjusted Incurred
	Year	(Avg Pd & Inc)	(Incur)	(Pd-20)
Beyond	1989	41581468	41581468	41581468
19-20	1990	38537200	39050764	38023636
18-19	1991	42904516	43163023	42646008
17-18	1992	52882591	55926455	49838727
16-17	1993	48159704	50667741	45651667
15-16	1994	46296159	49402677	43189642
14-15	1995	51880496	53801003	49959988
13-14	1996	57660348	59709528	55611169
12-13	1997	55379424	58199533	52559316
11-12	1998	57395947	57032817	57759077
10-11	1999	71539845	73819454	69260235
9-10	2000	90676495	97011031	84341957
8-9	2001	72255913	75267052	69244774
7-8	2002	91082045	94664404	87499685
6-7	2003	87736799	90944012	84529585
5-6	2004	109297011	116361497	102232523
4-5	2005	102120453	104067429	100173477
3-4	2006	95528463	94261170	96795754
2-3	2007	111085412	113442739	108728086
1-2	2008	104395046	104079890	104710202

MEDICAL	Policy Year	Loss Ratio (Avg Pd & Inc)	Loss Ratio (Incur)	Loss Ratio (Pd-20)
	1989	0.4477	0.4477	0.4477
	1990	0.4716	0.4778	0.4653
	1991	0.5359	0.5391	0.5326
	1992	0.7160	0.7572	0.6748
	1993	0.6310	0.6638	0.5981
	1994	0.6125	0.6536	0.5714
	1995	0.6592	0.6836	0.6348
	1996	0.7027	0.7277	0.6778
	1997	0.6761	0.7106	0.6417
	1998	0.7088	0.7043	0.7133
	1999	0.8283	0.8547	0.8019
	2000	0.9807	1.0493	0.9122
	2001	0.7527	0.7840	0.7213
	2002	0.9049	0.9405	0.8693
	2003	0.8211	0.8511	0.7911
	2004	0.8904	0.9479	0.8328
	2005	0.7719	0.7866	0.7572
	2006	0.6883	0.6792	0.6975
	2007	0.8018	0.8188	0.7848
	2008	0.7324	0.7302	0.7346

MEDICAL FREQUENCY	Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/09	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/09-12/1/11	Combined Trend Factor
					-8.8%			
					-8.8%	1	-6.37%	
					-8.8%	1	-6.37%	
					-8.8%	0.9167	-6.37%	
	1996	29.44	1.0000					
	1997	26.74	0.9083					
	1998	23.82	0.8091					
	1999	23.54	0.7996					
	2000	21.40	0.7269					
	2001	18.65	0.6335					
	2002	18.84	0.6400					
	2003	18.03	0.6125					
	2004	15.88	0.5395					
	2005	14.23	0.4834	0.7586			0.8253	0.6261
	2006	13.45	0.4569	0.8317			0.8253	0.6864
	2007	12.46	0.4233	0.9120			0.8253	0.7527
	2008*	10.76	0.3655	1.0000			0.8253	0.8253

* Adjusted to a full Policy Year

MEDICAL SEVERITY RATIOS	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
	1996	0.7027	0.7277	0.6778
	1997	0.7444	0.7823	0.7065
	1998	0.8760	0.8705	0.8816
	1999	1.0359	1.0689	1.0029
	2000	1.3492	1.4435	1.2549
	2001	1.1882	1.2376	1.1386
	2002	1.4139	1.4695	1.3583
	2003	1.3406	1.3896	1.2916
	2004	1.6504	1.7570	1.5437
	2005	1.5968	1.6272	1.5664
	2006	1.5065	1.4865	1.5266
	2007	1.8942	1.9343	1.8540
	2008	2.0038	1.9978	2.0098

MEDICAL Linear FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2005	1.5090	1.5275	1.4906
	2006	1.6699	1.6835	1.6563
	2007	1.8308	1.8394	1.8221
	2008	1.9916	1.9954	1.9878
5 Point	2004	1.5295	1.6028	1.4561
	2005	1.6299	1.6817	1.5781
	2006	1.7303	1.7606	1.7001
	2007	1.8308	1.8394	1.8221
	2008	1.9312	1.9183	1.9441
6 Point	2003	1.3827	1.4536	1.3119
	2004	1.4958	1.5516	1.4399
	2005	1.6089	1.6497	1.5680
	2006	1.7219	1.7478	1.6960
	2007	1.8350	1.8458	1.8241
	2008	1.9480	1.9439	1.9522
7 Point	2002	1.3366	1.4084	1.2648
	2003	1.4342	1.4943	1.3742
	2004	1.5319	1.5801	1.4836
	2005	1.6295	1.6660	1.5929
	2006	1.7271	1.7518	1.7023
	2007	1.8247	1.8377	1.8116
	2008	1.9223	1.9235	1.9210
8 Point	2001	1.2179	1.2872	1.1484
	2002	1.3197	1.3801	1.2592
	2003	1.4215	1.4730	1.3700
	2004	1.5234	1.5660	1.4807
	2005	1.6252	1.6589	1.5915
	2006	1.7271	1.7518	1.7023
	2007	1.8289	1.8448	1.8130
	2008	1.9308	1.9377	1.9238
9 Point	2000	1.2041	1.2884	1.1197
	2001	1.2904	1.3647	1.2160
	2002	1.3767	1.4410	1.3123
	2003	1.4630	1.5174	1.4086
	2004	1.5493	1.5937	1.5049
	2005	1.6356	1.6700	1.6012
	2006	1.7219	1.7463	1.6975
	2007	1.8082	1.8226	1.7937
10 Point	1999	1.0895	1.1626	1.0163
	2000	1.1803	1.2468	1.1138
	2001	1.2710	1.3309	1.2112
	2002	1.3618	1.4150	1.3086
	2003	1.4526	1.4991	1.4060
	2004	1.5433	1.5833	1.5034
	2005	1.6341	1.6674	1.6008
	2006	1.7249	1.7515	1.6982
	2007	1.8156	1.8356	1.7956
2008	1.9064	1.9198	1.8930	

MEDICAL Linear TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	2.4608	2.4503	2.4713
5 Point	Fitted	2.2241	2.1483	2.2998
6 Point	Fitted	2.2778	2.2299	2.3257
7 Point	Fitted	2.2070	2.1739	2.2400
8 Point	Fitted	2.2278	2.2088	2.2469
9 Point	Fitted	2.1462	2.1215	2.1709
10 Point	Fitted	2.1711	2.1651	2.1771
MEDICAL Linear Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	2005	1.6308	1.6041	1.6580
	2006	1.4737	1.4555	1.4920
	2007	1.3442	1.3321	1.3563
	2008	1.2356	1.2280	1.2432
5 Point	2005	1.3645	1.2775	1.4573
	2006	1.2853	1.2203	1.3528
	2007	1.2148	1.1679	1.2622
	2008	1.1517	1.1199	1.1830
6 Point	2005	1.4158	1.3517	1.4832
	2006	1.3228	1.2759	1.3712
	2007	1.2413	1.2081	1.2750
	2008	1.1693	1.1471	1.1913
7 Point	2005	1.3544	1.3049	1.4062
	2006	1.2779	1.2409	1.3159
	2007	1.2095	1.1830	1.2364
	2008	1.1481	1.1302	1.1660
8 Point	2005	1.3708	1.3315	1.4118
	2006	1.2899	1.2608	1.3199
	2007	1.2181	1.1973	1.2393
	2008	1.1538	1.1399	1.1679
9 Point	2005	1.3122	1.2704	1.3558
	2006	1.2464	1.2149	1.2789
	2007	1.1869	1.1640	1.2102
	2008	1.1329	1.1172	1.1486
10 Point	2005	1.3286	1.2985	1.3600
	2006	1.2587	1.2362	1.2820
	2007	1.1958	1.1795	1.2125
	2008	1.1389	1.1278	1.1501

MEDICAL Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2005	1.5165	1.5326	1.5000
	2006	1.6610	1.6733	1.6482
	2007	1.8192	1.8271	1.8110
	2008	1.9926	1.9949	1.9900
5 Point	2004	1.5384	1.6061	1.4696
	2005	1.6268	1.6766	1.5756
	2006	1.7204	1.7502	1.6892
	2007	1.8192	1.8271	1.8110
	2008	1.9238	1.9073	1.9416
6 Point	2003	1.3938	1.4586	1.3287
	2004	1.4912	1.5450	1.4367
	2005	1.5955	1.6364	1.5535
	2006	1.7070	1.7333	1.6797
	2007	1.8263	1.8359	1.8162
	2008	1.9540	1.9446	1.9638
7 Point	2002	1.3532	1.4192	1.2874
	2003	1.4352	1.4928	1.3771
	2004	1.5221	1.5703	1.4731
	2005	1.6143	1.6517	1.5758
	2006	1.7120	1.7374	1.6857
	2007	1.8157	1.8274	1.8032
	2008	1.9256	1.9222	1.9290
8 Point	2001	1.2386	1.3016	1.1760
	2002	1.3215	1.3790	1.2638
	2003	1.4098	1.4610	1.3582
	2004	1.5041	1.5478	1.4596
	2005	1.6047	1.6398	1.5686
	2006	1.7120	1.7374	1.6857
	2007	1.8265	1.8407	1.8116
	2008	1.9486	1.9501	1.9469
9 Point	2000	1.2288	1.3057	1.1524
	2001	1.2979	1.3685	1.2272
	2002	1.3709	1.4344	1.3068
	2003	1.4480	1.5034	1.3916
	2004	1.5294	1.5758	1.4820
	2005	1.6154	1.6516	1.5782
	2006	1.7063	1.7311	1.6806
	2007	1.8023	1.8145	1.7897
10 Point	1999	1.1176	1.1816	1.0541
	2000	1.1880	1.2488	1.1272
	2001	1.2628	1.3199	1.2053
	2002	1.3423	1.3950	1.2889
	2003	1.4268	1.4744	1.3782
	2004	1.5166	1.5584	1.4738
	2005	1.6120	1.6471	1.5760
	2006	1.7135	1.7408	1.6852
	2007	1.8214	1.8399	1.8021
2008	1.9360	1.9446	1.9270	

MEDICAL Expon'l TRENDED		Severity Ratio (Incur)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	2.5984	2.5778	2.6192
5 Point	Fitted	2.2644	2.1620	2.3788
6 Point	Fitted	2.3796	2.2998	2.4664
7 Point	Fitted	2.2858	2.2276	2.3480
8 Point	Fitted	2.3536	2.3079	2.4019
9 Point	Fitted	2.2330	2.1813	2.2895
10 Point	Fitted	2.3133	2.2854	2.3431
MEDICAL Expon'l Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	2005	1.7134	1.6820	1.7461
	2006	1.5644	1.5405	1.5891
	2007	1.4283	1.4109	1.4463
	2008	1.3040	1.2922	1.3162
5 Point	2005	1.3919	1.2895	1.5098
	2006	1.3162	1.2353	1.4082
	2007	1.2447	1.1833	1.3135
	2008	1.1770	1.1335	1.2252
6 Point	2005	1.4915	1.4054	1.5877
	2006	1.3940	1.3268	1.4683
	2007	1.3029	1.2527	1.3580
	2008	1.2178	1.1827	1.2559
7 Point	2005	1.4160	1.3487	1.4900
	2006	1.3352	1.2822	1.3929
	2007	1.2589	1.2190	1.3021
	2008	1.1871	1.1589	1.2172
8 Point	2005	1.4667	1.4074	1.5313
	2006	1.3747	1.3284	1.4249
	2007	1.2886	1.2539	1.3259
	2008	1.2078	1.1835	1.2337
9 Point	2005	1.3823	1.3207	1.4507
	2006	1.3087	1.2600	1.3623
	2007	1.2390	1.2022	1.2793
	2008	1.1730	1.1470	1.2013
10 Point	2005	1.4350	1.3875	1.4868
	2006	1.3501	1.3128	1.3904
	2007	1.2701	1.2421	1.3002
	2008	1.1949	1.1752	1.2159

MEDICAL Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2005	1.0210	1.0043	1.0381
	2006	1.0115	0.9991	1.0241
	2007	1.0118	1.0027	1.0209
	2008	1.0197	1.0135	1.0260
5 Point	2005	0.8543	0.7998	0.9124
	2006	0.8822	0.8376	0.9286
	2007	0.9144	0.8791	0.9501
	2008	0.9505	0.9243	0.9763
6 Point	2005	0.8864	0.8463	0.9286
	2006	0.9080	0.8758	0.9412
	2007	0.9343	0.9093	0.9597
	2008	0.9650	0.9467	0.9832
7 Point	2005	0.8480	0.8170	0.8804
	2006	0.8772	0.8518	0.9032
	2007	0.9104	0.8904	0.9306
	2008	0.9475	0.9328	0.9623
8 Point	2005	0.8583	0.8337	0.8839
	2006	0.8854	0.8654	0.9060
	2007	0.9169	0.9012	0.9328
	2008	0.9522	0.9408	0.9639
9 Point	2005	0.8216	0.7954	0.8489
	2006	0.8555	0.8339	0.8778
	2007	0.8934	0.8761	0.9109
	2008	0.9350	0.9220	0.9479
10 Point	2005	0.8318	0.8130	0.8515
	2006	0.8640	0.8485	0.8800
	2007	0.9001	0.8878	0.9126
	2008	0.9399	0.9308	0.9492

MEDICAL Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2005	1.0728	1.0531	1.0932
	2006	1.0738	1.0574	1.0908
	2007	1.0751	1.0620	1.0886
	2008	1.0762	1.0665	1.0863
5 Point	2005	0.8715	0.8074	0.9453
	2006	0.9034	0.8479	0.9666
	2007	0.9369	0.8907	0.9887
	2008	0.9714	0.9355	1.0112
6 Point	2005	0.9338	0.8799	0.9941
	2006	0.9568	0.9107	1.0078
	2007	0.9807	0.9429	1.0222
	2008	1.0051	0.9761	1.0365
7 Point	2005	0.8866	0.8444	0.9329
	2006	0.9165	0.8801	0.9561
	2007	0.9476	0.9175	0.9801
	2008	0.9797	0.9564	1.0046
8 Point	2005	0.9183	0.8812	0.9587
	2006	0.9436	0.9118	0.9781
	2007	0.9699	0.9438	0.9980
	2008	0.9968	0.9767	1.0182
9 Point	2005	0.8655	0.8269	0.9083
	2006	0.8983	0.8649	0.9351
	2007	0.9326	0.9049	0.9629
	2008	0.9681	0.9466	0.9914
10 Point	2005	0.8985	0.8687	0.9309
	2006	0.9267	0.9011	0.9544
	2007	0.9560	0.9349	0.9787
	2008	0.9862	0.9699	1.0035

MEDICAL Linear TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2005	0.7881	0.7900	0.7860
	2006	0.6962	0.6786	0.7143
	2007	0.8113	0.8210	0.8012
	2008	0.7468	0.7401	0.7537
	4 Yr Ave	0.7606	0.7574	0.7638
5 Point	2005	0.6594	0.6291	0.6909
	2006	0.6072	0.5689	0.6477
	2007	0.7332	0.7198	0.7456
	2008	0.6961	0.6749	0.7172
	4 Yr Ave	0.6740	0.6482	0.7004
6 Point	2005	0.6842	0.6657	0.7031
	2006	0.6250	0.5948	0.6565
	2007	0.7491	0.7445	0.7532
	2008	0.7068	0.6913	0.7223
	4 Yr Ave	0.6913	0.6741	0.7088
7 Point	2005	0.6546	0.6427	0.6666
	2006	0.6038	0.5785	0.6300
	2007	0.7300	0.7291	0.7303
	2008	0.6939	0.6811	0.7069
	4 Yr Ave	0.6706	0.6579	0.6835
8 Point	2005	0.6625	0.6558	0.6693
	2006	0.6094	0.5878	0.6319
	2007	0.7352	0.7379	0.7321
	2008	0.6974	0.6870	0.7081
	4 Yr Ave	0.6761	0.6671	0.6854
9 Point	2005	0.6342	0.6257	0.6428
	2006	0.5888	0.5664	0.6123
	2007	0.7163	0.7174	0.7149
	2008	0.6848	0.6732	0.6963
	4 Yr Ave	0.6560	0.6457	0.6666
10 Point	2005	0.6421	0.6395	0.6448
	2006	0.5947	0.5763	0.6138
	2007	0.7217	0.7269	0.7162
	2008	0.6884	0.6797	0.6973
	4 Yr Ave	0.6617	0.6556	0.6680

MEDICAL Expon'l TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2005	0.8281	0.8284	0.8278
	2006	0.7391	0.7182	0.7608
	2007	0.8620	0.8696	0.8543
	2008	0.7882	0.7788	0.7980
	4 Yr Ave	0.8044	0.7988	0.8102
5 Point	2005	0.6727	0.6351	0.7158
	2006	0.6218	0.5759	0.6742
	2007	0.7512	0.7293	0.7759
	2008	0.7115	0.6831	0.7428
	4 Yr Ave	0.6893	0.6559	0.7272
6 Point	2005	0.7208	0.6921	0.7527
	2006	0.6586	0.6185	0.7029
	2007	0.7863	0.7720	0.8022
	2008	0.7361	0.7127	0.7614
	4 Yr Ave	0.7255	0.6988	0.7548
7 Point	2005	0.6844	0.6642	0.7064
	2006	0.6308	0.5978	0.6669
	2007	0.7598	0.7512	0.7692
	2008	0.7175	0.6984	0.7380
	4 Yr Ave	0.6981	0.6779	0.7201
8 Point	2005	0.7088	0.6932	0.7259
	2006	0.6495	0.6193	0.6822
	2007	0.7777	0.7728	0.7832
	2008	0.7301	0.7132	0.7480
	4 Yr Ave	0.7165	0.6996	0.7348
9 Point	2005	0.6681	0.6504	0.6878
	2006	0.6183	0.5874	0.6522
	2007	0.7478	0.7409	0.7557
	2008	0.7090	0.6912	0.7283
	4 Yr Ave	0.6858	0.6675	0.7060
10 Point	2005	0.6936	0.6833	0.7049
	2006	0.6378	0.6120	0.6657
	2007	0.7665	0.7655	0.7681
	2008	0.7223	0.7082	0.7372
	4 Yr Ave	0.7051	0.6923	0.7190

INDEMNITY		(Average)	(Incur)	(Pd-20)
Severity				
Ann Trend				
4 Point	Linear	2.3%	2.4%	2.2%
5 Point	Linear	1.0%	0.9%	1.1%
6 Point	Linear	1.6%	1.6%	1.6%
7 Point	Linear	0.4%	0.3%	0.5%
8 Point	Linear	0.6%	0.4%	0.7%
9 Point	Linear	-0.6%	-0.9%	-0.2%
10 Point	Linear	0.4%	0.2%	0.6%
4 Point	Expon'l	2.3%	2.5%	2.1%
5 Point	Expon'l	1.0%	1.0%	1.0%
6 Point	Expon'l	1.6%	1.7%	1.5%
7 Point	Expon'l	0.5%	0.5%	0.5%
8 Point	Expon'l	0.7%	0.6%	0.7%
9 Point	Expon'l	-0.4%	-0.6%	-0.1%
10 Point	Expon'l	0.6%	0.5%	0.7%

MEDICAL		(Average)	(Incur)	(Pd-20)
Severity				
Ann Trend				
4 Point	Linear	8.3%	8.1%	8.5%
5 Point	Linear	5.2%	4.0%	6.2%
6 Point	Linear	5.8%	5.1%	6.6%
7 Point	Linear	5.0%	4.4%	5.6%
8 Point	Linear	5.2%	4.8%	5.7%
9 Point	Linear	4.1%	3.7%	4.6%
10 Point	Linear	4.4%	4.1%	4.6%
4 Point	Expon'l	9.5%	9.2%	9.9%
5 Point	Expon'l	5.7%	4.4%	7.2%
6 Point	Expon'l	7.0%	5.9%	8.1%
7 Point	Expon'l	6.1%	5.2%	7.0%
8 Point	Expon'l	6.7%	5.9%	7.5%
9 Point	Expon'l	5.6%	4.8%	6.5%
10 Point	Expon'l	6.3%	5.7%	6.9%

INDEMNITY		(Average)	(Incur)	(Pd-20)
Loss Ratio				
Ann. Trend				
4 Point	Linear	-5.9%	-5.7%	-6.1%
5 Point	Linear	-7.1%	-7.1%	-7.1%
6 Point	Linear	-6.5%	-6.4%	-6.6%
7 Point	Linear	-7.6%	-7.6%	-7.6%
8 Point	Linear	-7.5%	-7.5%	-7.4%
9 Point	Linear	-8.5%	-8.8%	-8.3%
10 Point	Linear	-7.6%	-7.7%	-7.5%
4 Point	Expon'l	-5.8%	-5.6%	-6.0%
5 Point	Expon'l	-7.1%	-7.1%	-7.1%
6 Point	Expon'l	-6.5%	-6.4%	-6.6%
7 Point	Expon'l	-7.6%	-7.6%	-7.6%
8 Point	Expon'l	-7.5%	-7.5%	-7.4%
9 Point	Expon'l	-8.5%	-8.8%	-8.3%
10 Point	Expon'l	-7.5%	-7.6%	-7.4%

MEDICAL		(Average)	(Incur)	(Pd-20)
Loss Ratio				
Ann. Trend				
4 Point	Linear	0.4%	0.1%	0.7%
5 Point	Linear	-2.6%	-3.8%	-1.5%
6 Point	Linear	-2.0%	-2.8%	-1.2%
7 Point	Linear	-2.8%	-3.4%	-2.1%
8 Point	Linear	-2.6%	-3.1%	-2.1%
9 Point	Linear	-3.3%	-3.9%	-2.7%
10 Point	Linear	-3.1%	-3.5%	-2.7%
4 Point	Expon'l	1.9%	1.5%	2.2%
5 Point	Expon'l	-2.1%	-3.5%	-0.6%
6 Point	Expon'l	-0.8%	-1.9%	0.4%
7 Point	Expon'l	-1.8%	-2.7%	-0.8%
8 Point	Expon'l	-1.1%	-1.9%	-0.3%
9 Point	Expon'l	-2.2%	-3.1%	-1.3%
10 Point	Expon'l	-1.5%	-2.1%	-0.9%