

DELAWARE COMPENSATION RATING BUREAU, INC.

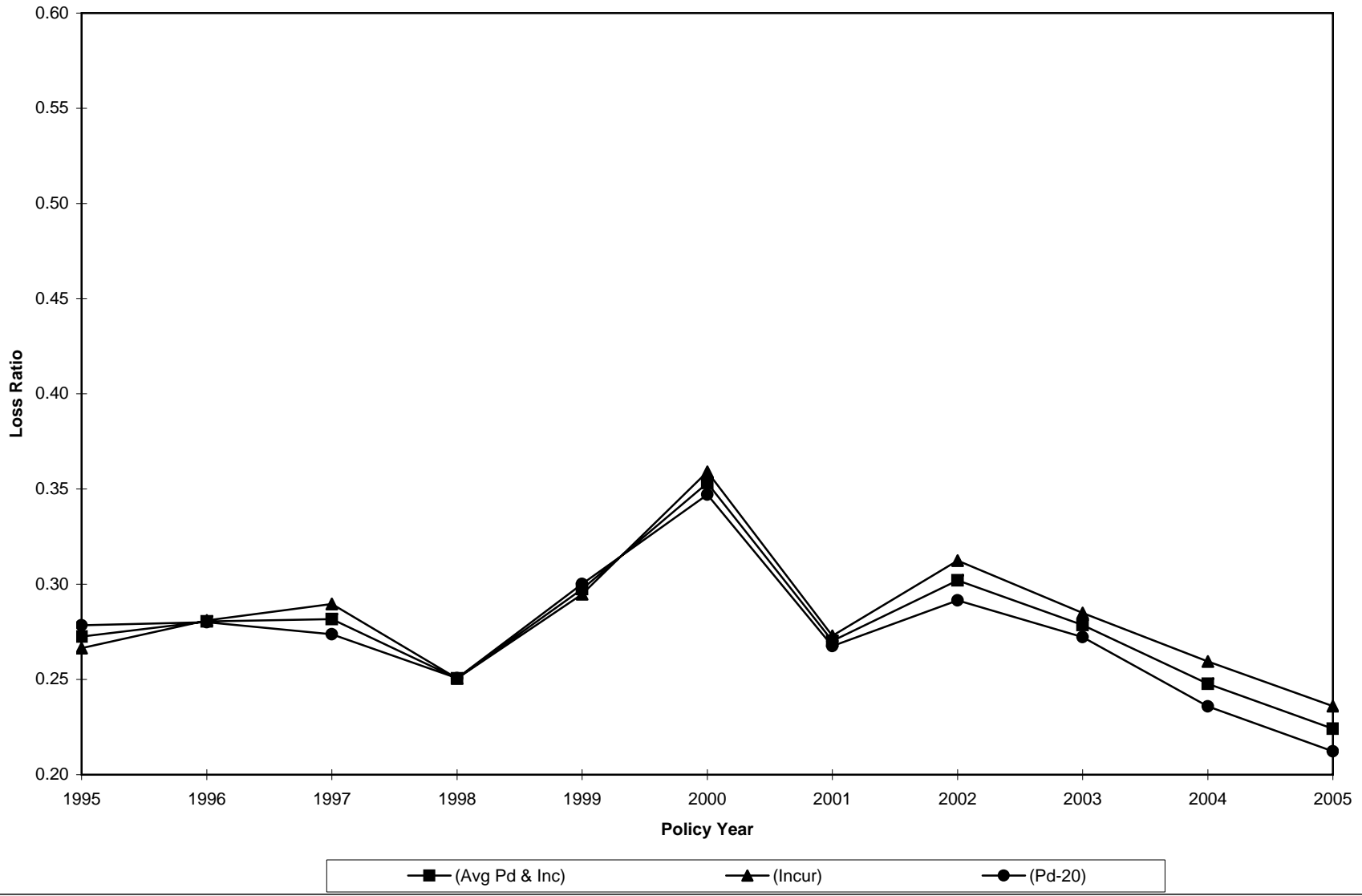
Graphs of Selected Loss Development Projections – Unlimited Losses

Pages 1 and 2 of this exhibit show graphs of loss and LAE ratios for indemnity and medical derived from the following selected loss development approaches:

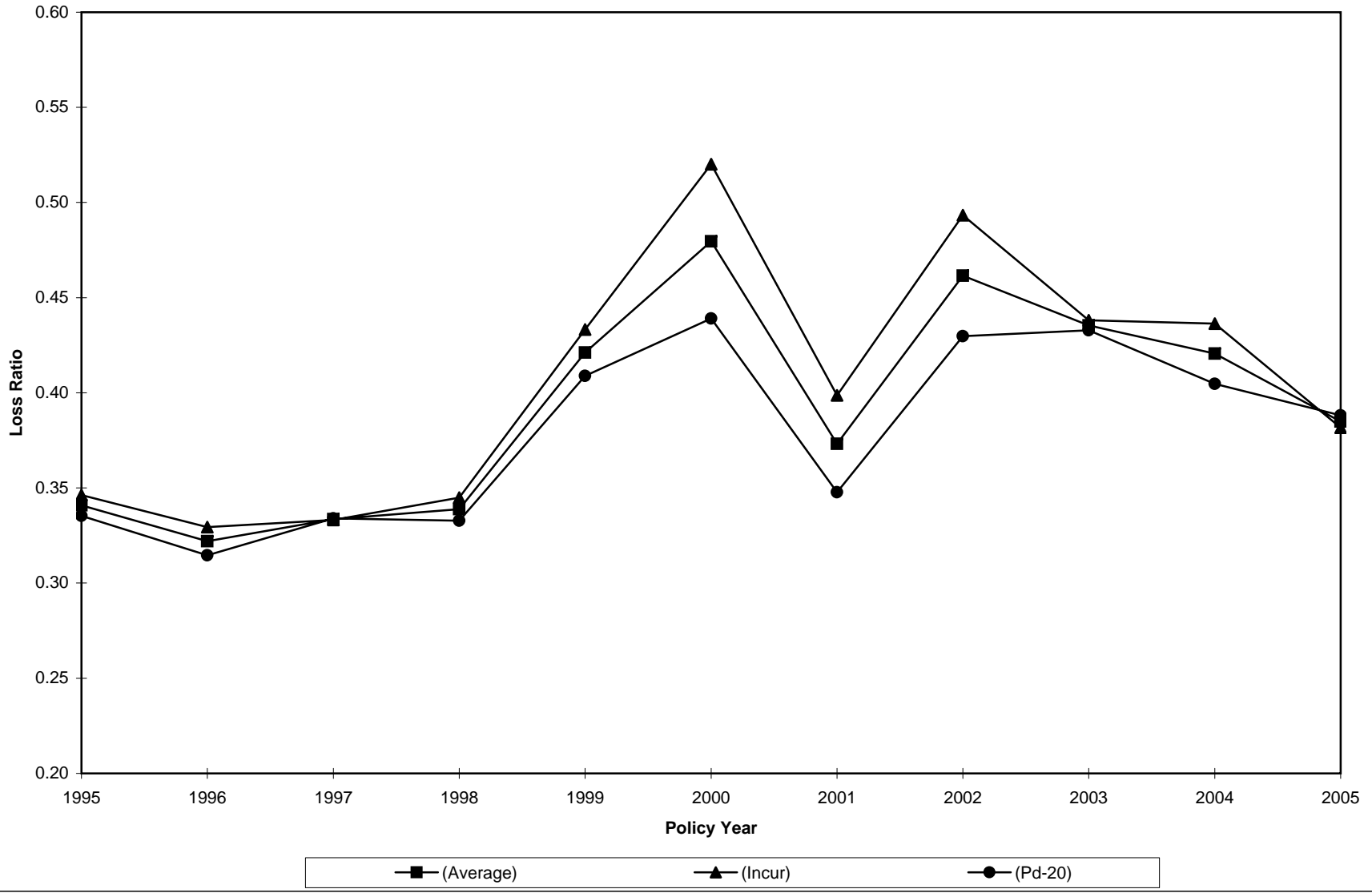
- Average of Incurred and Paid to 20<sup>th</sup>
- Incurred
- Paid to 20<sup>th</sup>

Pages 3 and 4 of this exhibit show graphs of severity ratios for indemnity and medical for the same selected loss development approaches.

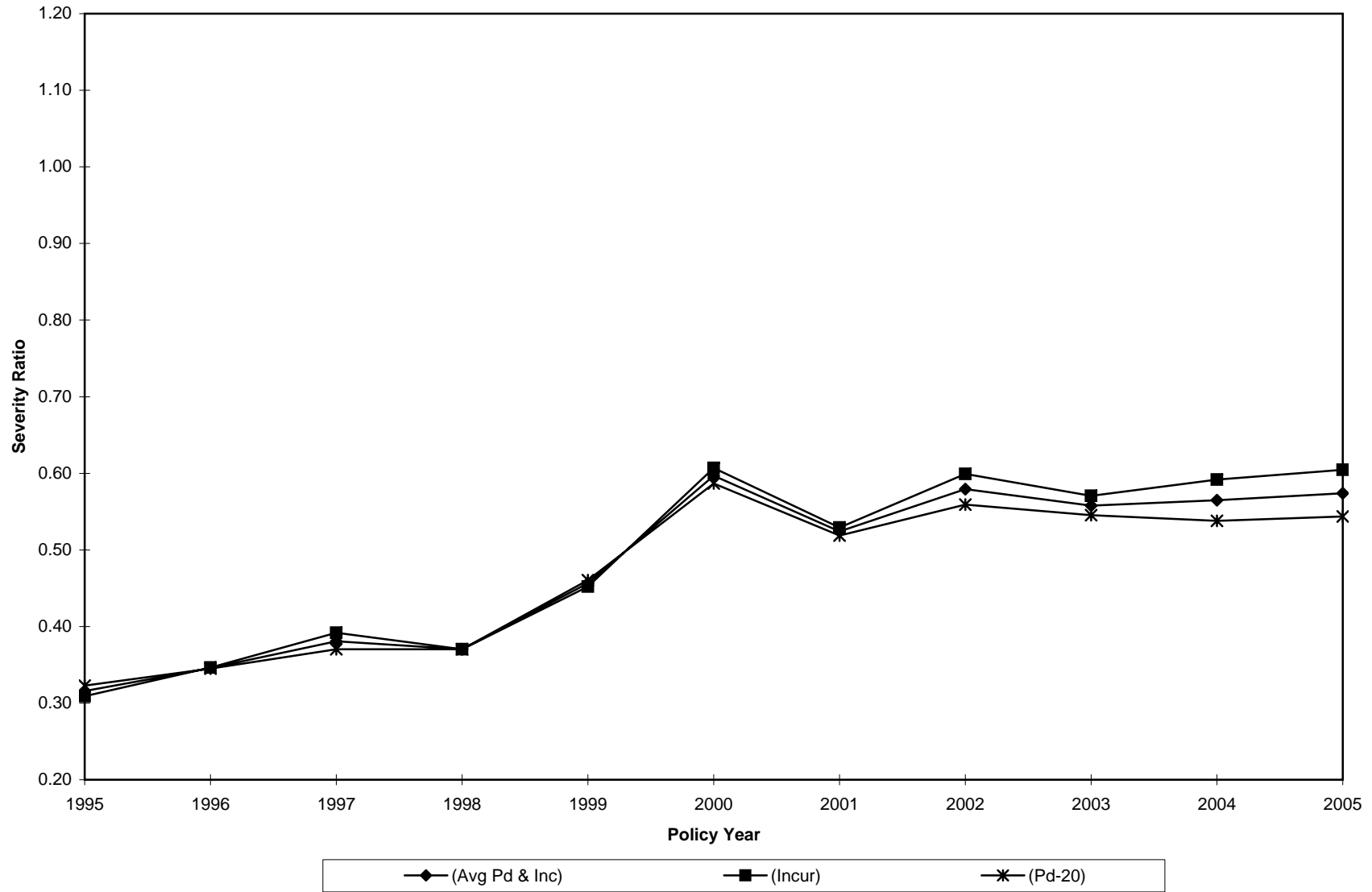
DELAWARE COMPENSATION RATING BUREAU, INC.  
INDEMNITY LOSS RATIOS  
UNLIMITED LOSSES



DELAWARE COMPENSATION RATING BUREAU, INC.  
MEDICAL LOSS RATIOS  
UNLIMITED LOSSES



**DELAWARE COMPENSATION RATING BUREAU, INC.  
INDEMNITY SEVERITY RATIOS  
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**DELAWARE COMPENSATION RATING BUREAU, INC.  
MEDICAL SEVERITY RATIOS  
UNLIMITED LOSSES**

