

DELAWARE COMPENSATION RATING BUREAU, INC

Excess Loss Pure Premium Factors

The attached exhibit pages present the application of a methodology previously provided to the DCRB by the NCCI for calculating excess loss pure premium factors. Delaware data is adjusted for countrywide (NCCI states) hazard group relativities. Countrywide size of loss distributions are also incorporated into the calculations.

These factors are applicable to voluntary market loss costs.

Table I
 RUN DATE: 8/15/2007

Weighted Countrywide Average Cost/Case for
 Serious Injury Type and Hazard Group

Injury Type	Hazard Group				Weighted Average
	I	II	III	IV	
Fatal	\$69,515	\$88,694	\$110,723	\$131,911	\$105,162
P.T.	\$197,844	\$214,883	\$293,551	\$352,559	\$264,007
Major	\$69,288	\$73,525	\$85,199	\$98,235	\$80,150

Differential to Weighted Average

Injury Type	Hazard Group			
	I	II	III	IV
Fatal	0.661	0.843	1.053	1.254
P.T.	0.749	0.814	1.112	1.335
Major	0.864	0.917	1.063	1.226

Date: 8/15/2007

Countrywide Standard Earned Premium by Hazard Group

Hazard Group	Standard Premium	Ratio to Smallest Premium
I	\$324,495,944	1.000
II	\$23,444,564,742	0.014
III	\$25,372,947,368	0.013
IV	\$1,484,071,356	0.219
Total	\$50,626,079,410	

Table II

Countrywide Type of Injury Loss Distribution Table

Hazard Group	Fatal	P.T.	Major	Minor	T.T.	Medical
I	0.057	0.131	0.220	0.391	0.343	0.328
II	0.117	0.156	0.222	0.278	0.297	0.334
III	0.270	0.264	0.262	0.181	0.207	0.196
IV	0.556	0.449	0.296	0.150	0.153	0.142

DELAWARE

Proposed Effective: 12/1/07

Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits

Exhibit I

Premium Distribution By Hazard Group*

Hazard Group	(1) Standard Premium	(2) Total Standard Premium	(3) Ratio
I	47,933,455	669,474,004	0.072
II	303,207,542		0.453
III	250,659,869		0.374
IV	67,673,138		0.101

*Based on Unit Statistical Data

Exhibit II

Distribution of Losses by Injury Type Derived from Hazard Group Premium Distribution & Countrywide Loss Distribution

Injury Type	I	II	III	IV
Fatal	0.019	0.247	0.472	0.262
P.T.	0.042	0.315	0.441	0.202
Major	0.065	0.412	0.401	0.122
Minor	0.119	0.531	0.286	0.064
T.T.	0.098	0.534	0.307	0.061
Medical	0.090	0.576	0.279	0.055

For each hazard group, the following procedure is utilized to obtain the distribution of losses within each injury type:

The percentage of countrywide losses by hazard group (see Table II) is multiplied by the corresponding statewide ratio of standard earned premium to total (Exhibit I). This is then divided by the sum of these calculations for all four hazard groups. This procedure is done for each injury type.

Exhibit III

Factors to Adjust Countrywide Differential to State Differential

(A) Injury Type

Fatal	0.94995
P.T.	0.97339
Major	0.999

(B)

Injury Type	I	II	III	IV
Fatal	0.696	0.887	1.108	1.320
P.T.	0.769	0.836	1.142	1.371
Major	0.865	0.918	1.064	1.227

(C)

Injury Type	I	II	III	IV
P.T./Major	0.842	0.896	1.091	1.292
Serious	0.841	0.896	1.092	1.292

(A) For each serious injury type, the countrywide hazard group unweighted average cost per case differential (Table I) is multiplied times percent of premium (Exhibit I) in the hazard group for that state. These products are summed to form the factors in (A).

(B) For each hazard group the factors from Table I are divided by the appropriate injury type factor in section (A) of this exhibit.

(C) For P.T. and Major injury types, a combined (by hazard group) differential is derived by calculating a weighted average of the two differentials using the factors from Exhibit VII as weights.

Date: 8/15/2007

DELAWARE
Proposed Effective: 12/1/07
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits

Exhibit IV Calculation of ELF Trend

Policy Period	1/1/04-12/31/04	1/1/03-12/31/03	1/1/02-12/31/02
	First Report	Second Report	Third Report
(1) Proposed Effective Date of Filing		12/1/07	
(2a) Midpoint of Filing		12/1/2008	
(2b) Midpoint of Policy Period	1/1/2005	1/1/2004	1/1/2003
(3) Benefit Level to Which Losses are Brought		7/1/2007	
(4a) Yrs. from (2a) to (2b)	3.9167	4.9167	5.9167
(4b)			
(5) Indemnity Trend { $1.0088^{(4a)}$ }	1.0349	1.0440	1.0532
(6)			
(7)			
(8)			
(9)			
(10) Medical Trend { $1.1138^{(4a)}$ }	1.5252	1.6988	1.8921

Date: 8/15/2007

DELAWARE
Proposed Effective: 12/1/07
Policy Period: 1/1/04-12/31/04
Report: FIRST

Exhibit V - a

Excess Loss Factor Calculation
Average Cost Per Case

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Type of Injury	Indemnity Losses	Amend. Factor	Trend in Ind Cost per Case	Indem Trended on Level (1)x(2)x(3)	Medical Losses	Amend. Factor	Medical Trend	Medical Trended on Level (5)x(6)x(7)	
A. Death	477,600	1.0554	1.0349	521,657	40,500	1.0000	1.5252	61,771	
B. P.T.	1,209,700	1.0888	1.0349	1,363,104	4,606,100	1.0000	1.5252	7,025,273	
C. Major	9,821,500	1.0818	1.0349	10,995,833	11,386,600	1.0000	1.5252	17,366,963	
D. Minor	10,662,000	1.0833	1.0349	11,953,381	13,687,400	1.0000	1.5252	20,876,167	
E. T.T.	10,729,000	1.0888	1.0349	12,089,565	21,437,300	1.0000	1.5252	32,696,397	
F. Med. Only					8,658,200	1.0000	1.5252	13,205,578	
G. Overall	32,899,800	XX	XX	36,923,540	59,816,100	1.0000	XX	91,232,149	
	(9) Total Losses (4)+(8)	(10) No. of Claims	(11) Average Severity (9)/(10)	(12) Severity Dev. to Ult. Rep	(13) Developed Severity (11)x(12)	(14) Case Development	(15) Indemnity Dev. to Ult. Rpt.	(16) Medical Dev. to Ult. Report	(17) Total Developed (4)x(15)+(8)x(16)
A. Death	583,428	3	194,476	2.8617	556,532	1.0000	2.7025	1.331 (a)	1,491,995
B. P.T.	8,388,377	3	382,825	2.6132	1,000,398	2.0000	5.6030	6.088 (a)	50,407,334
C. Major	28,362,796	93				2.7634	4.7930	6.320 (a)	162,462,234
D. Minor	32,829,548	481	68,253	1.2323	30,988	1.2058	1.0507	1.828 (a)	50,721,051
E. T.T.	44,785,962	2,422	18,491	1.1053		1.0194	0.8892	1.334 (a)	54,367,035
F. Medical	13,205,578	XX	XX	XX	XX	XX		1.000 (b)	13,205,578

(a) (14) x (MED DEV 5TH TO ULT)
(b) SELECTED

Date: 8/15/2007

DELAWARE
Proposed Effective: 12/1/07
Policy Period: 1/1/03-12/31/03
Report: SECOND

Exhibit V - b

Excess Loss Factor Calculation
Average Cost Per Case

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Type of Injury	Indemnity Losses	Amend. Factor	Trend in Ind Cost per Case	Indem Trended on Level (1)x(2)x(3)	Medical Losses	Amend. Factor	Medical Trend	Medical Trended on Level (5)x(6)x(7)	
A. Death	682,000	1.0660	1.0440	759,014	1,700	1.0000	1.6988	2,888	
B. P.T.	319,300	1.1024	1.0440	367,491	1,884,100	1.0000	1.6988	3,200,671	
C. Major	22,899,900	1.0941	1.0440	26,157,667	19,391,000	1.0000	1.6988	32,941,034	
D. Minor	10,413,000	1.0958	1.0440	11,912,847	12,626,500	1.0000	1.6988	21,449,640	
E. T.T.	10,610,300	1.1024	1.0440	12,211,676	19,286,500	1.0000	1.6988	32,763,512	
F. Med. Only					9,024,100	1.0000	1.6988	15,329,957	
G. Overall	44,924,500	XX	XX	51,408,695	62,213,900	1.0000	xx	105,687,702	
	(9) Total Losses (4)+(8)	(10) No. of Claims	(11) Average Severity (9)/(10)	(12) Severity Dev. to Ult. Rep	(13) Developed Severity (11)x(12)	(14) Case Development	(15) Indemnity Dev. to Ult. Rpt.	(16) Medical Dev. to Ult. Report	(17) Total Developed (4)x(15)+(8)x(16)
A. Death	761,902	4	190,476	1.6021	305,162	1.0000	1.5351	1.331 (a)	1,169,006
B. P.T.	3,568,162	1	307,191	2.7065	831,412	6.0000	13.7121	18.265 (a)	63,499,329
C. Major	59,098,701	203	63,427	1.2878	31,305	1.3350	2.0978	3.053 (a)	155,442,531
D. Minor	33,362,487	526	18,455	1.1071		1.1027	1.0596	1.672 (a)	48,486,651
E. T.T.	44,975,188	2,437	XX	XX	XX	0.9918	0.8883	1.298 (a)	53,374,670
F. Medical	15,329,957	XX	XX	XX	XX	XX		1.000 (b)	15,329,957

(a) (14) x (MED DEV 5TH TO ULT)
(b) SELECTED

Date: 8/15/2007

DELAWARE
Proposed Effective: 12/1/07
Policy Period: 1/1/02-12/31/02
Report: THIRD

Exhibit V - c

Excess Loss Factor Calculation
Average Cost Per Case

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Type of Injury	Indemnity Losses	Amend. Factor	Trend in Ind Cost per Case	Indem Trended on Level (1)x(2)x(3)	Medical Losses	Amend. Factor	Medical Trend	Medical Trended on Level (5)x(6)x(7)	
A. Death	802,000	1.0868	1.0532	917,989	1,171,000	1.0000	1.8921	2,215,650	
B. P.T.	5,299,100	1.1314	1.0532	6,314,395	14,126,000	1.0000	1.8921	26,727,814	
C. Major	26,438,000	1.1208	1.0532	31,208,306	21,917,000	1.0000	1.8921	41,469,170	
D. Minor	9,342,600	1.1231	1.0532	11,050,951	11,788,400	1.0000	1.8921	22,304,840	
E. T.T.	12,561,500	1.1314	1.0532	14,968,254	20,869,000	1.0000	1.8921	39,486,249	
F. Med. Only					7,960,000	1.0000	1.8921	15,061,121	
G. Overall	54,443,200	XX	XX	64,459,895	77,831,400	1.0000	xx	147,264,844	
	(9) Total Losses (4)+(8)	(10) No. of Claims	(11) Average Severity (9)/(10)	(12) Severity Dev. to Ult. Rep	(13) Developed Severity (11)x(12)	(14) Case Development	(15) Indemnity Dev. to Ult. Rpt.	(16) Medical Dev. to Ult. Report	(17) Total Developed (4)x(15)+(8)x(16)
A. Death	3,133,639	6	522,273	2.0120	1,050,813	1.0000	2.6964	1.331 (a)	5,424,296
B. P.T.	33,042,209	6	484,953	2.2849	1,108,069	1.3333	1.8338	4.059 (a)	120,067,535
C. Major	72,677,476	212	61,091	1.4048	34,428	1.1226	1.6470	2.567 (a)	157,851,439
D. Minor	33,355,791	546	21,507	1.0855		1.0385	1.0997	1.575 (a)	47,282,854
E. T.T.	54,454,503	2,532				0.9992	0.8987	1.308 (a)	65,099,984
F. Medical	15,061,121	XX	xx	xx	xx			1.000 (b)	15,061,121

(a) (14) x (MED DEV 5TH TO ULT)
(b) SELECTED

Date: 8/15/2007

DELAWARE
Proposed Effective: 12/1/07
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits

Exhibit VI				
Adjusted Average Cost Per Case by Injury Types				
For Each Hazard Group				
I. * Injury Type	Average Cost Per Case	Indicated		
Fatal	787,567	707,317		
P.T. / Major	808,641	979,161		
Minor/T.T.	34,398	32,277		
II.** Injury Type	Hazard Group			
	I	II	III	IV
Fatal	548,147	698,572	872,624	1,039,588
P.T./Major	680,876	724,542	882,227	1,044,764
Minor/T.T.	34,398	34,398	34,398	34,398

* States overall developed average cost per case for each stated injury type, based upon latest three available years of U.S.P. data.

** Four sets of factors for each stated type (Exhibit III sections B and C) are multiplied by stated injury type average cost per case (Section I) for each hazard group in producing the adjusted figures in Section II of this exhibit.

Date: 8/15/2007

Exhibit VII					
Combined Injury Weights					
Hazard Group I			Hazard Group II		
Type of Injury	Total Incurred Losses	Injury Weights	Type of Injury	Total Incurred Losses	Injury Weights
Death	153,621	0.002	Death	1,997,068	0.004
P.T.	9,826,916	0.124	P.T.	73,701,872	0.158
Major	30,924,153	0.390	Major	196,011,556	0.420
P.T./Major	40,751,069	0.514	P.T./Major	269,713,428	0.578
Minor	17,432,376	0.220	Minor	77,786,485	0.167
T.T.	16,938,486	0.214	T.T.	92,297,462	0.198
Minor/T.T.	34,370,862	0.434	Minor/T.T.	170,083,947	0.365
Medical	3,923,699	XX	Medical	25,111,674	XX
Total	79,199,251	XX	Total	466,906,117	XX
Hazard Group III			Hazard Group IV		
Type of Injury	Total Incurred Losses	Injury Weights	Type of Injury	Total Incurred Losses	Injury Weights
Death	3,816,260	0.009	Death	2,118,348	0.016
P.T.	103,182,621	0.255	P.T.	47,262,788	0.364
Major	190,778,238	0.471	Major	58,042,257	0.447
P.T./Major	293,960,859	0.726	P.T./Major	105,305,045	0.811
Minor	41,896,299	0.103	Minor	9,375,396	0.072
T.T.	53,062,399	0.131	T.T.	10,543,343	0.081
Minor/T.T.	94,958,698	0.234	Minor/T.T.	19,918,739	0.153
Medical	12,163,467	XX	Medical	2,397,816	XX
Total	404,899,284	XX	Total	129,739,948	XX

For each hazard group the following procedure is utilized to obtain the distribution of losses
The percentage of losses by injury type (Exhibit II) is multiplied by the corresponding injury type total incurred losses to achieve combined injury weights

DELAWARE
Proposed Effective: 12/1/07
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits
Excess Loss Factors Calculation
Hazard Group I

Exhibit VIII-a

LOSS LIMIT	DEATH				P.T./MAJOR				MINOR/T.T.				(1)	(2)	(3)	(4)	(5)
	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	AVERAGE EXCESS RATIO	P.L.R. EXCL. ASSES.	IND. ELF (1) * (2)	FLAT FACTOR	FINAL ELF (3) +(4)
\$10,000	0.02	0.002	0.981	0.002	0.01	0.514	0.990	0.509	0.26	0.434	0.812	0.352	0.863	0.870	0.751	0.005	0.756
\$15,000	0.02		0.981	0.002	0.02		0.980	0.504	0.40		0.737	0.320	0.826		0.719	0.005	0.724
\$20,000	0.03		0.972	0.002	0.03		0.970	0.499	0.53		0.677	0.294	0.795		0.692	0.005	0.697
\$25,000	0.04		0.964	0.002	0.03		0.970	0.499	0.66		0.625	0.271	0.772		0.672	0.005	0.677
\$30,000	0.05		0.955	0.002	0.04		0.960	0.493	0.79		0.578	0.251	0.746		0.649	0.005	0.654
\$35,000	0.06		0.947	0.002	0.05		0.950	0.488	0.93		0.534	0.232	0.722		0.628	0.005	0.633
\$40,000	0.07		0.938	0.002	0.05		0.950	0.488	1.06		0.496	0.215	0.705		0.613	0.005	0.618
\$50,000	0.08		0.930	0.002	0.07		0.930	0.478	1.32		0.432	0.187	0.667		0.580	0.005	0.585
\$75,000	0.12		0.899	0.002	0.10		0.900	0.463	1.98		0.312	0.135	0.600		0.522	0.005	0.527
\$100,000	0.17		0.863	0.002	0.13		0.870	0.447	2.64		0.232	0.101	0.550		0.479	0.005	0.484
\$125,000	0.21		0.835	0.002	0.17		0.830	0.427	3.30		0.176	0.076	0.505		0.439	0.005	0.444
\$150,000	0.25		0.809	0.002	0.20		0.800	0.411	3.96		0.136	0.059	0.472		0.411	0.005	0.416
\$175,000	0.29		0.784	0.002	0.23		0.770	0.396	4.63		0.106	0.046	0.444		0.386	0.005	0.391
\$200,000	0.33		0.760	0.002	0.27		0.730	0.375	5.29		0.083	0.036	0.413		0.359	0.005	0.364
\$225,000	0.37		0.737	0.001	0.30		0.701	0.360	5.95		0.066	0.029	0.390		0.339	0.005	0.344
\$250,000	0.41		0.715	0.001	0.33		0.672	0.345	6.61		0.053	0.023	0.369		0.321	0.005	0.326
\$275,000	0.46		0.689	0.001	0.37		0.637	0.327	7.27		0.043	0.019	0.347		0.302	0.005	0.307
\$300,000	0.50		0.668	0.001	0.40		0.612	0.315	7.93		0.035	0.015	0.331		0.288	0.005	0.293
\$325,000	0.54		0.649	0.001	0.43		0.588	0.302	8.59		0.029	0.013	0.316		0.275	0.005	0.280
\$350,000	0.58		0.630	0.001	0.47		0.559	0.287	9.25		0.024	0.010	0.298		0.259	0.005	0.264
\$375,000	0.62		0.612	0.001	0.50		0.539	0.277	9.91		0.020	0.009	0.287		0.250	0.005	0.255
\$400,000	0.66		0.594	0.001	0.53		0.520	0.267	10.57		0.016	0.007	0.275		0.239	0.005	0.244
\$425,000	0.70		0.578	0.001	0.57		0.497	0.255	11.23		0.014	0.006	0.262		0.228	0.005	0.233
\$450,000	0.75		0.557	0.001	0.60		0.481	0.247	11.89		0.011	0.005	0.253		0.220	0.005	0.225
\$475,000	0.79		0.542	0.001	0.63		0.466	0.240	12.55		0.010	0.004	0.245		0.213	0.005	0.218
\$500,000	0.83		0.526	0.001	0.67		0.447	0.230	13.21		0.008	0.0035	0.235		0.204	0.005	0.209
\$600,000	1.00		0.467	0.001	0.80		0.395	0.203	15.86		0.004	0.0017	0.206		0.179	0.005	0.184
\$700,000	1.16		0.418	0.001	0.93		0.354	0.182	18.50		0.002	0.0009	0.184		0.160	0.005	0.165
\$800,000	1.33		0.373	0.001	1.07		0.318	0.163	21.14		0.001	0.0004	0.164		0.143	0.005	0.148
\$900,000	1.49		0.335	0.001	1.20		0.292	0.150	23.79		0.001	0.0000	0.151		0.131	0.005	0.136
\$1,000,000	1.66		0.299	0.001	1.34		0.268	0.1378	26.43		0.000	0.0000	0.1384		0.1204	0.0050	0.1254
\$1,500,000	2.49		0.174	0.000	2.00		0.195	0.1002	39.64		0.000	0.0000	0.1005		0.0874	0.0050	0.0924
\$2,000,000	3.32		0.103	0.0002	2.67		0.154	0.0792	52.86		0.000	0.0000	0.0794		0.0691	0.0050	0.0741
\$3,000,000	4.98		0.037	0.0001	4.01		0.110	0.0565	79.29		0.000	0.0000	0.0566		0.0492	0.0050	0.0542
\$4,000,000	6.63		0.014	0.0000	5.34		0.087	0.0447	105.71		0.000	0.0000	0.0447		0.0389	0.0050	0.0439
\$5,000,000	8.29		0.005	0.0000	6.68		0.073	0.0375	132.14		0.000	0.0000	0.0375		0.0326	0.0050	0.0376
\$6,000,000	9.95		0.002	0.0000	8.01		0.063	0.0324	158.57		0.000	0.0000	0.0324		0.0282	0.0050	0.0332
\$7,000,000	11.61		0.001	0.0000	9.35		0.055	0.0283	185.00		0.000	0.0000	0.0283		0.0246	0.0050	0.0296
\$8,000,000	13.27		0.000	0.0000	10.68		0.049	0.0252	211.43		0.000	0.0000	0.0252		0.0219	0.0050	0.0269
\$9,000,000	14.93		0.000	0.0000	12.02		0.045	0.0231	237.86		0.000	0.0000	0.0231		0.0201	0.0050	0.0251
\$10,000,000	16.58		0.000	0.0000	13.35		0.041	0.0211	264.29		0.000	0.0000	0.0211		0.0184	0.0050	0.0234

Death Average Cost Per Case \$548,147
P.T./Major Average Cost Per Case \$680,876
Minor/T.T. Average Cost Per Case \$34,398

Target Cost Ratio 0.8699

Date: 8/15/2007

DELAWARE
Proposed Effective: 12/1/07
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits
Excess Loss Factors Calculation
Hazard Group II

Exhibit VIII-b

LOSS LIMIT	DEATH				P.T./MAJOR				MINOR/T.T.				(1)	(2)	(3)	(4)	(5)
	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	AVERAGE EXCESS RATIO	P.L.R. EXCL. ASSES.	IND. ELF (1) * (2)	FLAT FACTOR	FINAL ELF (3) +(4)
\$10,000	0.01	0.004	0.990	0.004	0.01	0.578	0.990	0.572	0.26	0.365	0.812	0.296	0.872	0.8700	0.759	0.005	0.764
\$15,000	0.02		0.981	0.004	0.02		0.980	0.566	0.40		0.737	0.269	0.839		0.730	0.005	0.735
\$20,000	0.03		0.972	0.004	0.03		0.970	0.561	0.53		0.677	0.247	0.812		0.706	0.005	0.711
\$25,000	0.03		0.972	0.004	0.03		0.970	0.561	0.66		0.625	0.228	0.793		0.690	0.005	0.695
\$30,000	0.04		0.964	0.004	0.04		0.960	0.555	0.79		0.578	0.211	0.770		0.670	0.005	0.675
\$35,000	0.05		0.955	0.004	0.04		0.960	0.555	0.93		0.534	0.195	0.754		0.656	0.005	0.661
\$40,000	0.05		0.955	0.004	0.05		0.950	0.549	1.06		0.496	0.181	0.734		0.639	0.005	0.644
\$50,000	0.07		0.938	0.004	0.06		0.940	0.543	1.32		0.432	0.158	0.705		0.613	0.005	0.618
\$75,000	0.10		0.915	0.004	0.09		0.910	0.526	1.98		0.312	0.114	0.644		0.560	0.005	0.565
\$100,000	0.13		0.892	0.004	0.13		0.870	0.503	2.64		0.232	0.085	0.592		0.515	0.005	0.520
\$125,000	0.16		0.870	0.003	0.16		0.840	0.486	3.30		0.176	0.064	0.553		0.481	0.005	0.486
\$150,000	0.20		0.842	0.003	0.19		0.810	0.468	3.96		0.136	0.050	0.521		0.453	0.005	0.458
\$175,000	0.23		0.822	0.003	0.22		0.780	0.451	4.63		0.106	0.039	0.493		0.429	0.005	0.434
\$200,000	0.26		0.803	0.003	0.25		0.750	0.434	5.29		0.083	0.030	0.467		0.406	0.005	0.411
\$225,000	0.29		0.784	0.003	0.28		0.720	0.416	5.95		0.066	0.024	0.443		0.385	0.005	0.390
\$250,000	0.33		0.760	0.003	0.31		0.691	0.399	6.61		0.053	0.019	0.421		0.366	0.005	0.371
\$275,000	0.36		0.743	0.003	0.35		0.654	0.378	7.27		0.043	0.016	0.397		0.345	0.005	0.350
\$300,000	0.39		0.726	0.003	0.38		0.628	0.363	7.93		0.035	0.013	0.379		0.330	0.005	0.335
\$325,000	0.42		0.710	0.003	0.41		0.604	0.349	8.59		0.029	0.011	0.363		0.316	0.005	0.321
\$350,000	0.46		0.689	0.003	0.44		0.581	0.336	9.25		0.024	0.009	0.348		0.303	0.005	0.308
\$375,000	0.49		0.673	0.003	0.47		0.559	0.323	9.91		0.020	0.007	0.333		0.290	0.005	0.295
\$400,000	0.52		0.659	0.003	0.50		0.539	0.312	10.57		0.016	0.006	0.321		0.279	0.005	0.284
\$425,000	0.55		0.644	0.003	0.53		0.520	0.301	11.23		0.014	0.005	0.309		0.269	0.005	0.274
\$450,000	0.59		0.626	0.003	0.56		0.503	0.291	11.89		0.011	0.004	0.298		0.259	0.005	0.264
\$475,000	0.62		0.612	0.002	0.60		0.481	0.278	12.55		0.010	0.004	0.284		0.247	0.005	0.252
\$500,000	0.65		0.599	0.002	0.63		0.466	0.269	13.21		0.008	0.003	0.274		0.238	0.005	0.243
\$600,000	0.78		0.545	0.002	0.75		0.413	0.239	15.86		0.004	0.001	0.242		0.211	0.005	0.216
\$700,000	0.91		0.498	0.002	0.88		0.368	0.213	18.50		0.002	0.001	0.216		0.188	0.005	0.193
\$800,000	1.04		0.454	0.002	1.00		0.335	0.194	21.14		0.001	0.000	0.196		0.171	0.005	0.176
\$900,000	1.17		0.415	0.002	1.13		0.305	0.176	23.79		0.001	0.000	0.178		0.155	0.005	0.160
\$1,000,000	1.30		0.380	0.0015	1.25		0.282	0.1630	26.43		0.000	0.0000	0.1645		0.1431	0.0050	0.1481
\$1,500,000	1.95		0.247	0.0010	1.88		0.205	0.1185	39.64		0.000	0.0000	0.1195		0.1040	0.0050	0.1090
\$2,000,000	2.60		0.162	0.0006	2.51		0.162	0.0936	52.86		0.000	0.0000	0.0942		0.0820	0.0050	0.0870
\$3,000,000	3.90		0.072	0.0003	3.76		0.116	0.0670	79.29		0.000	0.0000	0.0673		0.0586	0.0050	0.0636
\$4,000,000	5.21		0.032	0.0001	5.02		0.092	0.0532	105.71		0.000	0.0000	0.0533		0.0464	0.0050	0.0514
\$5,000,000	6.51		0.015	0.0001	6.27		0.077	0.0445	132.14		0.000	0.0000	0.0446		0.0388	0.0050	0.0438
\$6,000,000	7.81		0.007	0.0000	7.53		0.066	0.0381	158.57		0.000	0.0000	0.0381		0.0331	0.0050	0.0381
\$7,000,000	9.11		0.003	0.0000	8.78		0.058	0.0335	185.00		0.000	0.0000	0.0335		0.0291	0.0050	0.0341
\$8,000,000	10.41		0.001	0.0000	10.04		0.052	0.0301	211.43		0.000	0.0000	0.0301		0.0262	0.0050	0.0312
\$9,000,000	11.71		0.001	0.0000	11.29		0.047	0.0272	237.86		0.000	0.0000	0.0272		0.0237	0.0050	0.0287
\$10,000,000	13.01		0.000	0.0000	12.55		0.043	0.0249	264.29		0.000	0.0000	0.0249		0.0217	0.0050	0.0267

Death Average Cost Per Case \$698,572
P.T./Major Average Cost Per Case \$724,542
Minor/T.T. Average Cost Per Case \$34,398

Target Cost Ratio 0.8699

Date: 8/15/2007

DELAWARE
Proposed Effective: 12/1/07
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits
Excess Loss Factors Calculation
Hazard Group III

Exhibit VIII-c

LOSS LIMIT	DEATH				P.T./MAJOR				MINOR/T.T.				(1)	(2)	(3)	(4)	(5)
	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	AVERAGE EXCESS RATIO	P.L.R. EXCL. ASSES.	IND. ELF (1) * (2)	FLAT FACTOR	FINAL ELF (3) +(4)
\$10,000	0.01	0.009	0.990	0.009	0.01	0.726	0.990	0.719	0.26	0.234	0.812	0.190	0.918	0.870	0.799	0.005	0.804
\$15,000	0.02		0.981	0.009	0.02		0.980	0.711	0.40		0.737	0.172	0.892		0.776	0.005	0.781
\$20,000	0.02		0.981	0.009	0.02		0.980	0.711	0.53		0.677	0.158	0.878		0.764	0.005	0.769
\$25,000	0.03		0.972	0.009	0.03		0.970	0.704	0.66		0.625	0.146	0.859		0.747	0.005	0.752
\$30,000	0.03		0.972	0.009	0.03		0.970	0.704	0.79		0.578	0.135	0.848		0.738	0.005	0.743
\$35,000	0.04		0.964	0.009	0.04		0.960	0.697	0.93		0.534	0.125	0.831		0.723	0.005	0.728
\$40,000	0.04		0.964	0.009	0.04		0.960	0.697	1.06		0.496	0.116	0.822		0.715	0.005	0.720
\$50,000	0.05		0.955	0.009	0.05		0.950	0.690	1.32		0.432	0.101	0.800		0.696	0.005	0.701
\$75,000	0.08		0.930	0.008	0.08		0.920	0.668	1.98		0.312	0.073	0.749		0.652	0.005	0.657
\$100,000	0.10		0.915	0.008	0.10		0.900	0.653	2.64		0.232	0.054	0.715		0.622	0.005	0.627
\$125,000	0.13		0.892	0.008	0.13		0.870	0.632	3.30		0.176	0.041	0.681		0.592	0.005	0.597
\$150,000	0.16		0.870	0.008	0.15		0.850	0.617	3.96		0.136	0.032	0.657		0.572	0.005	0.577
\$175,000	0.18		0.856	0.008	0.18		0.820	0.595	4.63		0.106	0.025	0.628		0.546	0.005	0.551
\$200,000	0.21		0.835	0.008	0.21		0.790	0.574	5.29		0.083	0.019	0.601		0.523	0.005	0.528
\$225,000	0.23		0.822	0.007	0.23		0.770	0.559	5.95		0.066	0.015	0.581		0.505	0.005	0.510
\$250,000	0.26		0.803	0.007	0.26		0.740	0.537	6.61		0.053	0.012	0.556		0.484	0.005	0.489
\$275,000	0.29		0.784	0.007	0.28		0.720	0.523	7.27		0.043	0.010	0.540		0.470	0.005	0.475
\$300,000	0.31		0.772	0.007	0.31		0.691	0.502	7.93		0.035	0.008	0.517		0.450	0.005	0.455
\$325,000	0.34		0.754	0.007	0.33		0.672	0.488	8.59		0.029	0.007	0.502		0.437	0.005	0.442
\$350,000	0.36		0.743	0.007	0.36		0.645	0.468	9.25		0.024	0.006	0.481		0.418	0.005	0.423
\$375,000	0.39		0.726	0.007	0.39		0.620	0.450	9.91		0.020	0.005	0.462		0.402	0.005	0.407
\$400,000	0.42		0.710	0.006	0.41		0.604	0.439	10.57		0.016	0.004	0.449		0.391	0.005	0.396
\$425,000	0.44		0.699	0.006	0.44		0.581	0.422	11.23		0.014	0.003	0.431		0.375	0.005	0.380
\$450,000	0.47		0.684	0.006	0.46		0.566	0.411	11.89		0.011	0.003	0.420		0.365	0.005	0.370
\$475,000	0.49		0.673	0.006	0.49		0.546	0.396	12.55		0.010	0.002	0.404		0.351	0.005	0.356
\$500,000	0.52		0.659	0.006	0.52		0.527	0.383	13.21		0.008	0.002	0.391		0.340	0.005	0.345
\$600,000	0.63		0.608	0.005	0.62		0.471	0.342	15.86		0.004	0.001	0.348		0.303	0.005	0.308
\$700,000	0.73		0.565	0.005	0.72		0.425	0.309	18.50		0.002	0.000	0.314		0.273	0.005	0.278
\$800,000	0.83		0.526	0.005	0.82		0.388	0.282	21.14		0.001	0.000	0.287		0.250	0.005	0.255
\$900,000	0.94		0.487	0.004	0.93		0.354	0.257	23.79		0.001	0.000	0.261		0.227	0.005	0.232
\$1,000,000	1.04		0.454	0.0041	1.03		0.328	0.2381	26.43		0.000	0.0000	0.2422		0.2107	0.0050	0.2157
\$1,500,000	1.56		0.319	0.0029	1.55		0.239	0.1735	39.64		0.000	0.0000	0.1764		0.1535	0.0050	0.1585
\$2,000,000	2.08		0.227	0.0020	2.06		0.190	0.1379	52.86		0.000	0.0000	0.1399		0.1217	0.0050	0.1267
\$3,000,000	3.13		0.116	0.0010	3.09		0.137	0.0995	79.29		0.000	0.0000	0.1005		0.0874	0.0050	0.0924
\$4,000,000	4.17		0.061	0.0005	4.12		0.108	0.0784	105.71		0.000	0.0000	0.0789		0.0686	0.0050	0.0736
\$5,000,000	5.21		0.032	0.0003	5.15		0.090	0.0653	132.14		0.000	0.0000	0.0656		0.0571	0.0050	0.0621
\$6,000,000	6.25		0.017	0.0002	6.18		0.077	0.0559	158.57		0.000	0.0000	0.0561		0.0488	0.0050	0.0538
\$7,000,000	7.29		0.009	0.0001	7.21		0.068	0.0494	185.00		0.000	0.0000	0.0495		0.0431	0.0050	0.0481
\$8,000,000	8.33		0.005	0.0000	8.24		0.061	0.0443	211.43		0.000	0.0000	0.0443		0.0385	0.0050	0.0435
\$9,000,000	9.38		0.003	0.0000	9.27		0.055	0.0399	237.86		0.000	0.0000	0.0399		0.0347	0.0050	0.0397
\$10,000,000	10.42		0.001	0.0000	10.30		0.051	0.0370	264.29		0.000	0.0000	0.0370		0.0322	0.0050	0.0372

Death Average Cost Per Case \$872,624
P.T./Major Average Cost Per Case \$882,227
Minor/T.T. Average Cost Per Case \$34,398

Target Cost Ratio 0.8699

Date: 8/15/2007

DELAWARE
Proposed Effective: 12/1/07
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits
Excess Loss Factors Calculation
Hazard Group IV

Exhibit VIII-d

LOSS LIMIT	DEATH				P.T./MAJOR				MINOR/T.T.				(1)	(2)	(3)	(4)	(5)
	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	AVERAGE EXCESS RATIO	P.L.R. EXCL. ASSES.	IND. ELF (1) * (2)	FLAT FACTOR	FINAL ELF (3) +(4)
\$10,000	0.01	0.016	0.990	0.016	0.01	0.811	0.990	0.803	0.26	0.153	0.812	0.124	0.943	0.870	0.820	0.005	0.825
\$15,000	0.01		0.990	0.016	0.01		0.990	0.803	0.40		0.737	0.113	0.932		0.811	0.005	0.816
\$20,000	0.02		0.981	0.016	0.02		0.980	0.795	0.53		0.677	0.104	0.915		0.796	0.005	0.801
\$25,000	0.02		0.981	0.016	0.02		0.980	0.795	0.66		0.625	0.096	0.907		0.789	0.005	0.794
\$30,000	0.03		0.972	0.016	0.03		0.970	0.787	0.79		0.578	0.088	0.891		0.775	0.005	0.780
\$35,000	0.03		0.972	0.016	0.03		0.970	0.787	0.93		0.534	0.082	0.885		0.770	0.005	0.775
\$40,000	0.03		0.972	0.016	0.03		0.970	0.787	1.06		0.496	0.076	0.879		0.765	0.005	0.770
\$50,000	0.04		0.964	0.015	0.04		0.960	0.779	1.32		0.432	0.066	0.860		0.748	0.005	0.753
\$75,000	0.07		0.938	0.015	0.07		0.930	0.754	1.98		0.312	0.048	0.817		0.711	0.005	0.716
\$100,000	0.09		0.922	0.015	0.09		0.910	0.738	2.64		0.232	0.035	0.788		0.686	0.005	0.691
\$125,000	0.11		0.907	0.015	0.11		0.890	0.722	3.30		0.176	0.027	0.764		0.665	0.005	0.670
\$150,000	0.13		0.892	0.014	0.13		0.870	0.706	3.96		0.136	0.021	0.741		0.645	0.005	0.650
\$175,000	0.15		0.877	0.014	0.15		0.850	0.689	4.63		0.106	0.016	0.719		0.626	0.005	0.631
\$200,000	0.17		0.863	0.014	0.17		0.830	0.673	5.29		0.083	0.013	0.700		0.609	0.005	0.614
\$225,000	0.20		0.842	0.013	0.20		0.800	0.649	5.95		0.066	0.010	0.672		0.585	0.005	0.590
\$250,000	0.22		0.829	0.013	0.22		0.780	0.633	6.61		0.053	0.008	0.654		0.569	0.005	0.574
\$275,000	0.24		0.816	0.013	0.24		0.760	0.616	7.27		0.043	0.007	0.636		0.553	0.005	0.558
\$300,000	0.26		0.803	0.013	0.26		0.740	0.600	7.93		0.035	0.005	0.618		0.538	0.005	0.543
\$325,000	0.28		0.790	0.013	0.28		0.720	0.584	8.59		0.029	0.004	0.601		0.523	0.005	0.528
\$350,000	0.31		0.772	0.012	0.30		0.701	0.569	9.25		0.024	0.004	0.585		0.509	0.005	0.514
\$375,000	0.33		0.760	0.012	0.33		0.672	0.545	9.91		0.020	0.003	0.560		0.487	0.005	0.492
\$400,000	0.35		0.749	0.012	0.35		0.654	0.530	10.57		0.016	0.002	0.544		0.473	0.005	0.478
\$425,000	0.37		0.737	0.012	0.37		0.637	0.517	11.23		0.014	0.002	0.531		0.462	0.005	0.467
\$450,000	0.39		0.726	0.012	0.39		0.620	0.503	11.89		0.011	0.002	0.517		0.450	0.005	0.455
\$475,000	0.42		0.710	0.011	0.41		0.604	0.490	12.55		0.010	0.002	0.503		0.438	0.005	0.443
\$500,000	0.44		0.699	0.011	0.44		0.581	0.471	13.21		0.008	0.001	0.483		0.420	0.005	0.425
\$600,000	0.52		0.659	0.011	0.52		0.527	0.427	15.86		0.004	0.001	0.439		0.382	0.005	0.387
\$700,000	0.61		0.616	0.010	0.61		0.476	0.386	18.50		0.002	0.000	0.396		0.345	0.005	0.350
\$800,000	0.70		0.578	0.009	0.70		0.433	0.351	21.14		0.001	0.000	0.360		0.313	0.005	0.318
\$900,000	0.79		0.542	0.009	0.78		0.402	0.326	23.79		0.001	0.000	0.335		0.291	0.005	0.296
\$1,000,000	0.87		0.512	0.0082	0.87		0.371	0.3009	26.43		0.000	0.0000	0.3091		0.2689	0.0050	0.2739
\$1,500,000	1.31		0.378	0.0060	1.31		0.272	0.2206	39.64		0.000	0.0000	0.2266		0.1971	0.0050	0.2021
\$2,000,000	1.75		0.281	0.0045	1.74		0.218	0.1768	52.86		0.000	0.0000	0.1813		0.1577	0.0050	0.1627
\$3,000,000	2.62		0.160	0.0026	2.61		0.157	0.1273	79.29		0.000	0.0000	0.1299		0.1130	0.0050	0.1180
\$4,000,000	3.50		0.092	0.0015	3.48		0.124	0.1006	105.71		0.000	0.0000	0.1021		0.0888	0.0050	0.0938
\$5,000,000	4.37		0.054	0.0009	4.35		0.103	0.0835	132.14		0.000	0.0000	0.0844		0.0734	0.0050	0.0784
\$6,000,000	5.25		0.031	0.0005	5.22		0.089	0.0722	158.57		0.000	0.0000	0.0727		0.0632	0.0050	0.0682
\$7,000,000	6.12		0.019	0.0003	6.09		0.078	0.0633	185.00		0.000	0.0000	0.0636		0.0553	0.0050	0.0603
\$8,000,000	7.00		0.011	0.0002	6.96		0.070	0.0568	211.43		0.000	0.0000	0.0570		0.0496	0.0050	0.0546
\$9,000,000	7.87		0.007	0.0001	7.83		0.064	0.0519	237.86		0.000	0.0000	0.0520		0.0452	0.0050	0.0502
\$10,000,000	8.74		0.004	0.0001	8.70		0.058	0.0470	264.29		0.000	0.0000	0.0471		0.0410	0.0050	0.0460

Death Average Cost Per Case \$1,039,588
P.T./Major Average Cost Per Case \$1,044,764
Minor/T.T. Average Cost Per Case \$34,398

Target Cost Ratio 0.8699

Date: 8/15/2007

DELAWARE
EXCESS LOSS FACTOR STUDY
PROPOSED EFFECTIVE DATE: 12/1/07

Per Accident Limit	Proposed Excess Loss Factors*				Current Excess Loss Factors				Percentage Change			
	I	II	III	IV	I	II	III	IV	I	II	III	IV
\$10,000	0.756	0.764	0.804	0.825	0.744	0.758	0.798	0.824	1.7%	0.8%	0.8%	0.2%
\$15,000	0.724	0.735	0.781	0.813	0.716	0.729	0.778	0.806	1.2%	0.8%	0.4%	0.8%
\$20,000	0.697	0.711	0.767	0.800	0.688	0.703	0.761	0.795	1.4%	1.1%	0.7%	0.7%
\$25,000	0.676	0.693	0.752	0.791	0.662	0.679	0.744	0.783	2.2%	2.1%	1.1%	1.0%
\$30,000	0.654	0.675	0.741	0.782	0.638	0.661	0.727	0.774	2.6%	2.1%	1.9%	1.0%
\$35,000	0.633	0.659	0.730	0.774	0.618	0.643	0.715	0.765	2.6%	2.4%	2.0%	1.2%
\$40,000	0.618	0.644	0.720	0.767	0.600	0.625	0.703	0.756	2.9%	3.0%	2.4%	1.4%
\$50,000	0.586	0.618	0.701	0.752	0.565	0.598	0.681	0.739	3.7%	3.3%	2.9%	1.7%
\$75,000	0.528	0.565	0.657	0.717	0.500	0.536	0.636	0.701	5.6%	5.4%	3.3%	2.2%
\$100,000	0.485	0.520	0.627	0.691	0.451	0.490	0.600	0.674	7.5%	6.1%	4.5%	2.4%
\$125,000	0.445	0.486	0.597	0.670	0.412	0.452	0.570	0.647	8.0%	7.5%	4.7%	3.6%
\$150,000	0.417	0.458	0.574	0.651	0.378	0.424	0.542	0.625	10.3%	8.0%	5.9%	4.0%
\$175,000	0.390	0.434	0.551	0.631	0.350	0.396	0.517	0.604	11.4%	9.6%	6.6%	4.5%
\$200,000	0.363	0.411	0.528	0.612	0.325	0.370	0.495	0.582	11.7%	11.1%	6.7%	5.0%
\$225,000	0.343	0.390	0.510	0.592	0.303	0.350	0.473	0.561	13.2%	11.4%	7.8%	5.6%
\$250,000	0.325	0.370	0.492	0.575	0.286	0.330	0.451	0.539	13.6%	12.1%	9.0%	6.7%
\$275,000	0.309	0.350	0.473	0.559	0.271	0.310	0.431	0.522	13.8%	12.9%	9.8%	7.1%
\$300,000	0.292	0.335	0.455	0.543	0.256	0.293	0.413	0.504	14.1%	14.3%	10.2%	7.6%
\$325,000	0.279	0.321	0.439	0.527	0.242	0.280	0.397	0.487	15.3%	14.6%	10.6%	8.2%
\$350,000	0.266	0.308	0.423	0.511	0.230	0.268	0.381	0.469	15.7%	14.9%	11.0%	8.8%
\$375,000	0.255	0.295	0.407	0.495	0.219	0.256	0.365	0.455	16.4%	15.2%	11.5%	8.8%
\$400,000	0.244	0.284	0.394	0.480	0.209	0.245	0.352	0.440	16.7%	15.9%	11.8%	9.0%
\$425,000	0.233	0.273	0.380	0.466	0.200	0.235	0.340	0.426	16.5%	16.3%	11.8%	9.6%
\$450,000	0.225	0.263	0.368	0.453	0.192	0.226	0.328	0.411	17.2%	16.3%	12.2%	10.2%
\$475,000	0.217	0.252	0.356	0.440	0.185	0.217	0.317	0.399	17.3%	16.3%	12.3%	10.3%
\$500,000	0.209	0.243	0.345	0.427	0.178	0.210	0.307	0.387	17.4%	15.7%	12.4%	10.3%
\$600,000	0.184	0.216	0.308	0.387	0.155	0.183	0.269	0.347	18.7%	18.0%	14.5%	11.5%
\$700,000	0.165	0.193	0.278	0.350	0.138	0.163	0.242	0.313	19.6%	18.4%	14.9%	11.8%
\$800,000	0.148	0.176	0.255	0.318	0.126	0.147	0.219	0.284	17.5%	19.7%	16.4%	12.0%
\$900,000	0.136	0.160	0.232	0.296	0.114	0.135	0.201	0.262	19.3%	18.5%	15.4%	13.0%
\$1,000,000	0.125	0.148	0.216	0.274	0.1049	0.1240	0.1867	0.2427	19.5%	19.4%	15.5%	12.9%
\$1,500,000	0.092	0.109	0.159	0.202	0.0771	0.0909	0.1370	0.1787	19.8%	19.9%	15.7%	13.1%
\$2,000,000	0.074	0.087	0.127	0.163	0.0618	0.0730	0.1092	0.1429	19.9%	19.2%	16.0%	13.9%
\$3,000,000	0.054	0.064	0.092	0.118	0.0456	0.0533	0.0793	0.1033	18.9%	19.3%	16.5%	14.2%
\$4,000,000	0.044	0.051	0.074	0.094	0.0370	0.0432	0.0635	0.0820	18.6%	19.0%	15.9%	14.4%
\$5,000,000	0.038	0.044	0.062	0.078	0.0316	0.0369	0.0534	0.0689	19.0%	18.7%	16.3%	13.8%
\$6,000,000	0.033	0.038	0.054	0.068	0.0277	0.0321	0.0466	0.0593	19.9%	18.7%	15.5%	15.0%
\$7,000,000	0.030	0.034	0.048	0.060	0.0252	0.0288	0.0416	0.0529	17.5%	18.4%	15.6%	14.0%
\$8,000,000	0.027	0.031	0.044	0.055	0.0231	0.0264	0.0380	0.0480	16.5%	18.2%	14.5%	13.8%
\$9,000,000	0.025	0.029	0.040	0.050	0.0215	0.0245	0.0348	0.0438	16.7%	17.1%	14.1%	14.6%
\$10,000,000	0.023	0.027	0.037	0.046	0.0202	0.0231	0.0323	0.0402	15.8%	15.6%	15.2%	14.4%

*Adjusted