

DELAWARE COMPENSATION RATING BUREAU, INC

Excess Loss Pure Premium Factors

The attached exhibit pages present the application of a methodology previously provided to the DCRB by the NCCI for calculating excess loss pure premium factors. Delaware data is adjusted for countrywide (NCCI states) hazard group relativities. Countrywide size of loss distributions are also incorporated into the calculations.

These factors are applicable to voluntary market loss costs.

Table I
 RUN DATE: 6/30/2006

Weighted Countrywide Average Cost/Case for
 Serious Injury Type and Hazard Group

Injury Type	Hazard Group				Weighted Average
	I	II	III	IV	
Fatal	\$69,515	\$88,694	\$110,723	\$131,911	\$105,162
P.T.	\$197,844	\$214,883	\$293,551	\$352,559	\$264,007
Major	\$69,288	\$73,525	\$85,199	\$98,235	\$80,150

Differential to Weighted Average

Injury Type	Hazard Group			
	I	II	III	IV
Fatal	0.661	0.843	1.053	1.254
P.T.	0.749	0.814	1.112	1.335
Major	0.864	0.917	1.063	1.226

Date: 6/30/2006

Countrywide Standard Earned Premium by Hazard Group

Hazard Group	Standard Premium	Ratio to Smallest Premium
I	\$324,495,944	1.000
II	\$23,444,564,742	0.014
III	\$25,372,947,368	0.013
IV	\$1,484,071,356	0.219
Total	\$50,626,079,410	

Table II

Countrywide Type of Injury Loss Distribution Table

Hazard Group	Fatal	P.T.	Major	Minor	T.T.	Medical
I	0.057	0.131	0.220	0.391	0.343	0.328
II	0.117	0.156	0.222	0.278	0.297	0.334
III	0.270	0.264	0.262	0.181	0.207	0.196
IV	0.556	0.449	0.296	0.150	0.153	0.142

DELAWARE

Proposed Effective: 12/1/06

Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits

Exhibit I

Premium Distribution By Hazard Group*

Hazard Group	(1) Standard Premium	(2) Total Standard Premium	(3) Ratio
I	42,803,409	584,703,083	0.073
II	262,652,980		0.449
III	222,985,242		0.381
IV	56,261,452		0.096

*Based on Unit Statistical Data

Exhibit II

Distribution of Losses by Injury Type Derived from Hazard Group Premium Distribution & Countrywide Loss Distribution

Injury Type	I	II	III	IV
Fatal	0.020	0.247	0.482	0.251
P.T.	0.043	0.314	0.450	0.193
Major	0.066	0.409	0.409	0.116
Minor	0.121	0.527	0.291	0.061
T.T.	0.099	0.530	0.313	0.058
Medical	0.091	0.572	0.285	0.052

For each hazard group, the following procedure is utilized to obtain the distribution of losses within each injury type:

The percentage of countrywide losses by hazard group (see Table II) is multiplied by the corresponding statewide ratio of standard earned premium to total (Exhibit I). This is then divided by the sum of these calculations for all four hazard groups. This procedure is done for each injury type.

Exhibit III

Factors to Adjust Countrywide Differential to State Differential

(A) Injury Type

Fatal	0.94834
P.T.	0.972
Major	0.9975

(B)

Injury Type	I	II	III	IV
Fatal	0.697	0.889	1.110	1.322
P.T.	0.771	0.837	1.144	1.373
Major	0.866	0.919	1.066	1.229

(C)

Injury Type	I	II	III	IV
P.T./Major	0.840	0.893	1.097	1.300
Serious	0.839	0.893	1.097	1.301

(A) For each serious injury type, the countrywide hazard group unweighted average cost per case differential (Table I) is multiplied times percent of premium (Exhibit I) in the hazard group for that state. These products are summed to form the factors in (A).

(B) For each hazard group the factors from Table I are divided by the appropriate injury type factor in section (A) of this exhibit.

(C) For P.T. and Major injury types, a combined (by hazard group) differential is derived by calculating a weighted average of the two differentials using the factors from Exhibit VII as weights.

DELAWARE
Proposed Effective: 12/1/06
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits

Exhibit IV Calculation of ELF Trend

Policy Period	1/1/03-12/31/03	1/1/02-12/31/02	1/1/01-12/31/01
	First Report	Second Report	Third Report
(1) Proposed Effective Date of Filing		12/1/06	
(2a) Midpoint of Filing		12/1/2007	
(2b) Midpoint of Policy Period	1/1/2004	1/1/2003	1/1/2002
(3) Benefit Level to Which Losses are Brought		7/1/2006	
(4a) Yrs. from (2a) to (2b)	3.9167	4.9167	5.9167
(4b)			
(5) Indemnity Trend { $1.0307^{(4a)}$ }	1.1257	1.1603	1.1959
(6)			
(7)			
(8)			
(9)			
(10) Medical Trend { $1.0953^{(4a)}$ }	1.4284	1.5645	1.7136

Date: 6/30/2006

DELAWARE
Proposed Effective: 12/1/06
Policy Period: 1/1/03-12/31/03
Report: FIRST

Exhibit V - a

Excess Loss Factor Calculation
Average Cost Per Case

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Type of Injury	Indemnity Losses	Amend. Factor	Trend in Ind Cost per Case	Indem Trended on Level (1)x(2)x(3)	Medical Losses	Amend. Factor	Medical Trend	Medical Trended on Level (5)x(6)x(7)	
A. Death	406,000	1.0535	1.1257	481,499	22,200	1.0000	1.4284	31,710	
B. P.T.	528,200	1.0805	1.1257	642,478	1,884,100	1.0000	1.4284	2,691,183	
C. Major	9,836,700	1.0741	1.1257	11,894,038	6,960,400	1.0000	1.4284	9,941,993	
D. Minor	8,816,300	1.0755	1.1257	10,674,117	10,568,900	1.0000	1.4284	15,096,248	
E. T.T.	12,713,500	1.0805	1.1257	15,464,115	21,368,800	1.0000	1.4284	30,522,449	
F. Med. Only					8,446,000	1.0000	1.4284	12,063,972	
G. Overall	32,300,700	XX	XX	39,156,247	49,250,400	1.0000	XX	70,347,555	
	(9) Total Losses (4)+(8)	(10) No. of Claims	(11) Average Severity (9)/(10)	(12) Severity Dev. to Ult. Rep	(13) Developed Severity (11)x(12)	(14) Case Development	(15) Indemnity Dev. to Ult. Rpt.	(16) Medical Dev. to Ult. Report	(17) Total Developed (4)x(15)+(8)x(16)
A. Death	513,209	4	128,302	4.3736	561,142	1.0000	2.9723	1.217 (a)	1,469,751
B. P.T.	3,333,661	1	256,834	3.0158	774,560	7.0000	11.3565	25.291 (a)	75,359,011
C. Major	21,836,031	97	60,494	1.3881	32,487	2.5567	4.4164	6.512 (a)	117,271,088
D. Minor	25,770,365	426	18,162	1.3118		1.1596	1.0865	2.043 (a)	42,439,063
E. T.T.	45,986,564	2,532				1.0375	1.0735	1.543 (a)	63,696,866
F. Medical	12,063,972	XX	XX	XX	XX	XX		1.000 (b)	12,063,972

(a) (14) x (MED DEV 5TH TO ULT)
(b) SELECTED

Date: 6/30/2006

DELAWARE
Proposed Effective: 12/1/06
Policy Period: 1/1/02-12/31/02
Report: SECOND

Exhibit V - b

Excess Loss Factor Calculation
Average Cost Per Case

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Type of Injury	Indemnity Losses	Amend. Factor	Trend in Ind Cost per Case	Indem Trended on Level (1)x(2)x(3)	Medical Losses	Amend. Factor	Medical Trend	Medical Trended on Level (5)x(6)x(7)	
A. Death	1,336,600	1.0740	1.1603	1,665,610	1,171,000	1.0000	1.5645	1,832,016	
B. P.T.	4,046,000	1.1091	1.1603	5,206,718	14,858,200	1.0000	1.5645	23,245,481	
C. Major	17,939,900	1.1003	1.1603	22,903,328	14,629,700	1.0000	1.5645	22,887,995	
D. Minor	8,211,200	1.1023	1.1603	10,502,046	10,146,000	1.0000	1.5645	15,873,299	
E. T.T.	14,566,400	1.1091	1.1603	18,745,214	23,280,100	1.0000	1.5645	36,421,445	
F. Med. Only					7,907,700	1.0000	1.5645	12,371,504	
G. Overall	46,100,100	XX	XX	59,022,916	71,992,700	1.0000	xx	112,631,740	
	(9) Total Losses (4)+(8)	(10) No. of Claims	(11) Average Severity (9)/(10)	(12) Severity Dev. to Ult. Rep	(13) Developed Severity (11)x(12)	(14) Case Development	(15) Indemnity Dev. to Ult. Rpt.	(16) Medical Dev. to Ult. Report	(17) Total Developed (4)x(15)+(8)x(16)
A. Death	3,497,626	5	699,525	2.4793	1,734,332	1.0000	2.0578	1.217 (a)	5,657,056
B. P.T.	28,452,199	7	439,311	2.4396	1,071,743	1.4286	1.9566	5.162 (a)	130,180,637
C. Major	45,791,323	162	55,880	1.4898	35,145	1.4444	2.2097	3.679 (a)	134,814,417
D. Minor	26,375,345	472	20,896	1.2703		1.0614	1.0936	1.870 (a)	41,168,107
E. T.T.	55,166,659	2,640				1.0015	0.9891	1.489 (a)	72,772,423
F. Medical	12,371,504	XX	XX	XX	XX	XX		1.000 (b)	12,371,504

(a) (14) x (MED DEV 5TH TO ULT)
(b) SELECTED

Date: 6/30/2006

DELAWARE
Proposed Effective: 12/1/06
Policy Period: 1/1/01-12/31/01
Report: THIRD

Exhibit V - c

Excess Loss Factor Calculation
Average Cost Per Case

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Type of Injury	Indemnity Losses	Amend. Factor	Trend in Ind Cost per Case	Indem Trended on Level (1)x(2)x(3)	Medical Losses	Amend. Factor	Medical Trend	Medical Trended on Level (5)x(6)x(7)	
A. Death	1,631,500	1.0907	1.1959	2,128,100	121,900	1.0000	1.7136	208,886	
B. P.T.	1,373,500	1.1360	1.1959	1,865,979	1,357,300	1.0000	1.7136	2,325,848	
C. Major	26,561,700	1.1250	1.1959	35,736,180	21,853,500	1.0000	1.7136	37,447,810	
D. Minor	8,157,900	1.1273	1.1959	10,998,099	9,161,200	1.0000	1.7136	15,698,487	
E. T.T.	14,836,800	1.1360	1.1959	20,156,648	21,471,600	1.0000	1.7136	36,793,392	
F. Med. Only					7,928,300	1.0000	1.7136	13,585,809	
G. Overall	52,561,400	XX	XX	70,885,006	61,893,800	1.0000	xx	106,060,232	
	(9) Total Losses (4)+(8)	(10) No. of Claims	(11) Average Severity (9)/(10)	(12) Severity Dev. to Ult. Rep	(13) Developed Severity (11)x(12)	(14) Case Development	(15) Indemnity Dev. to Ult. Rpt.	(16) Medical Dev. to Ult. Report	(17) Total Developed (4)x(15)+(8)x(16)
A. Death	2,336,986	6	389,498	1.8072	703,901	1.0000	1.6750	1.217 (a)	3,818,782
B. P.T.	4,191,827	2	334,960	2.3777	796,434	3.5000	3.7509	12.646 (a)	36,411,774
C. Major	73,183,990	229	55,618	1.5458	36,927	1.0917	1.5136	2.781 (a)	158,232,642
D. Minor	26,696,586	480	22,220	1.2485		1.0250	1.0979	1.806 (a)	40,426,280
E. T.T.	56,950,040	2,563				1.0020	0.9854	1.490 (a)	74,684,515
F. Medical	13,585,809	XX	xx	xx	xx			1.000 (b)	13,585,809

(a) (14) x (MED DEV 5TH TO ULT)
(b) SELECTED

Date: 6/30/2006

DELAWARE
Proposed Effective: 12/1/06
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits

Exhibit VI			
Adjusted Average Cost Per Case by Injury Types			
For Each Hazard Group			
I. * Injury Type	Average Cost Per Case	Indicated	
Fatal	792,368	1,009,309	
P.T. / Major	685,142	885,558	
Minor/T.T.	32,995	34,877	

II.** Injury Type	Hazard Group			
	I	II	III	IV
Fatal	552,280	704,415	879,528	1,047,510
P.T./Major	575,519	611,832	751,601	890,685
Minor/T.T.	32,995	32,995	32,995	32,995

* States overall developed average cost per case for each stated injury type, based upon latest three available years of U.S.P. data.

** Four sets of factors for each stated type (Exhibit III sections B and C) are multiplied by stated injury type average cost per case (Section I) for each hazard group in producing the adjusted figures in Section II of this exhibit.

Date: 6/30/2006

Exhibit VII

Combined Injury Weights

Hazard Group I			Hazard Group II		
Type of Injury	Total Incurred Losses	Injury Weights	Type of Injury	Total Incurred Losses	Injury Weights
Death	218,912	0.003	Death	2,703,560	0.006
P.T.	10,403,911	0.135	P.T.	75,972,747	0.171
Major	27,080,998	0.351	Major	167,820,122	0.377
P.T./Major	37,484,909	0.486	P.T./Major	243,792,869	0.548
Minor	15,008,047	0.195	Minor	65,365,628	0.147
T.T.	20,904,227	0.271	T.T.	111,911,516	0.251
Minor/T.T.	35,912,274	0.466	Minor/T.T.	177,277,144	0.398
Medical	3,459,937	XX	Medical	21,748,175	XX
Total	77,076,032	XX	Total	445,521,748	XX

Hazard Group III			Hazard Group IV		
Type of Injury	Total Incurred Losses	Injury Weights	Type of Injury	Total Incurred Losses	Injury Weights
Death	5,275,774	0.013	Death	2,747,343	0.023
P.T.	108,878,140	0.276	P.T.	46,696,624	0.393
Major	167,820,122	0.425	Major	47,596,905	0.401
P.T./Major	276,698,262	0.701	P.T./Major	94,293,529	0.794
Minor	36,093,734	0.091	Minor	7,566,040	0.064
T.T.	66,091,141	0.167	T.T.	12,246,921	0.103
Minor/T.T.	102,184,875	0.258	Minor/T.T.	19,812,961	0.167
Medical	10,836,066	XX	Medical	1,977,107	XX
Total	394,994,977	XX	Total	118,830,940	XX

For each hazard group the following procedure is utilized to obtain the distribution of losses
The percentage of losses by injury type (Exhibit II) is multiplied by the corresponding injury type total incurred losses to achieve combined injury weights

DELAWARE
Proposed Effective: 12/1/06
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits
Excess Loss Factors Calculation
Hazard Group I

Exhibit VIII-a

LOSS LIMIT	DEATH				P.T./MAJOR				MINOR/T.T.				(1)	(2)	(3)	(4)	(5)
	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	AVERAGE EXCESS RATIO	P.L.R. EXCL. ASSES.	IND. ELF (1) * (2)	FLAT FACTOR	FINAL ELF (3) +(4)
\$10,000	0.02	0.003	0.981	0.003	0.02	0.486	0.980	0.476	0.28	0.466	0.800	0.373	0.852	0.868	0.740	0.005	0.745
\$15,000	0.02		0.981	0.003	0.02		0.980	0.476	0.41		0.732	0.341	0.820		0.712	0.005	0.717
\$20,000	0.03		0.972	0.003	0.03		0.970	0.471	0.55		0.669	0.312	0.786		0.682	0.005	0.687
\$25,000	0.04		0.964	0.003	0.04		0.960	0.467	0.69		0.614	0.286	0.756		0.656	0.005	0.661
\$30,000	0.05		0.955	0.003	0.05		0.950	0.462	0.83		0.565	0.263	0.728		0.632	0.005	0.637
\$35,000	0.06		0.947	0.003	0.06		0.940	0.457	0.96		0.525	0.245	0.705		0.612	0.005	0.617
\$40,000	0.07		0.938	0.003	0.06		0.940	0.457	1.10		0.486	0.226	0.686		0.595	0.005	0.600
\$50,000	0.08		0.930	0.003	0.08		0.920	0.447	1.38		0.419	0.195	0.645		0.560	0.005	0.565
\$75,000	0.12		0.899	0.003	0.12		0.880	0.428	2.07		0.299	0.139	0.570		0.495	0.005	0.500
\$100,000	0.16		0.870	0.003	0.16		0.840	0.408	2.76		0.220	0.103	0.514		0.446	0.005	0.451
\$125,000	0.21		0.835	0.003	0.20		0.800	0.389	3.44		0.166	0.077	0.469		0.407	0.005	0.412
\$150,000	0.25		0.809	0.002	0.24		0.760	0.369	4.13		0.127	0.059	0.430		0.373	0.005	0.378
\$175,000	0.29		0.784	0.002	0.28		0.720	0.350	4.82		0.098	0.046	0.398		0.345	0.005	0.350
\$200,000	0.33		0.760	0.002	0.32		0.682	0.331	5.51		0.077	0.036	0.369		0.320	0.005	0.325
\$225,000	0.37		0.737	0.002	0.36		0.645	0.313	6.20		0.061	0.028	0.343		0.298	0.005	0.303
\$250,000	0.41		0.715	0.002	0.39		0.620	0.301	6.89		0.049	0.023	0.326		0.283	0.005	0.288
\$275,000	0.45		0.694	0.002	0.43		0.588	0.286	7.58		0.039	0.018	0.306		0.266	0.005	0.271
\$300,000	0.49		0.673	0.002	0.47		0.559	0.272	8.27		0.032	0.015	0.289		0.251	0.005	0.256
\$325,000	0.53		0.654	0.002	0.51		0.533	0.259	8.95		0.026	0.012	0.273		0.237	0.005	0.242
\$350,000	0.58		0.630	0.002	0.55		0.508	0.247	9.64		0.021	0.010	0.259		0.225	0.005	0.230
\$375,000	0.62		0.612	0.002	0.59		0.486	0.236	10.33		0.017	0.008	0.246		0.214	0.005	0.219
\$400,000	0.66		0.594	0.002	0.63		0.466	0.226	11.02		0.014	0.007	0.235		0.204	0.005	0.209
\$425,000	0.70		0.578	0.002	0.67		0.447	0.217	11.71		0.012	0.006	0.225		0.195	0.005	0.200
\$450,000	0.74		0.561	0.002	0.71		0.429	0.208	12.40		0.010	0.005	0.215		0.187	0.005	0.192
\$475,000	0.78		0.545	0.002	0.75		0.413	0.201	13.09		0.008	0.004	0.207		0.180	0.005	0.185
\$500,000	0.82		0.530	0.002	0.79		0.398	0.193	13.78		0.007	0.0033	0.198		0.172	0.005	0.177
\$600,000	0.99		0.470	0.001	0.95		0.348	0.169	16.53		0.004	0.0019	0.172		0.149	0.005	0.154
\$700,000	1.15		0.421	0.001	1.11		0.309	0.150	19.29		0.002	0.0009	0.152		0.132	0.005	0.137
\$800,000	1.32		0.375	0.001	1.26		0.281	0.137	22.04		0.001	0.0005	0.139		0.121	0.005	0.126
\$900,000	1.48		0.337	0.001	1.42		0.256	0.124	24.80		0.001	0.0000	0.125		0.109	0.005	0.114
\$1,000,000	1.65		0.301	0.001	1.58		0.235	0.1142	27.55		0.000	0.0000	0.1151		0.0999	0.0050	0.1049
\$1,500,000	2.47		0.176	0.001	2.37		0.170	0.0826	41.33		0.000	0.0000	0.0831		0.0721	0.0050	0.0771
\$2,000,000	3.29		0.105	0.0003	3.16		0.134	0.0651	55.10		0.000	0.0000	0.0654		0.0568	0.0050	0.0618
\$3,000,000	4.94		0.038	0.0001	4.74		0.096	0.0467	82.66		0.000	0.0000	0.0468		0.0406	0.0050	0.0456
\$4,000,000	6.58		0.014	0.0000	6.32		0.076	0.0369	110.21		0.000	0.0000	0.0369		0.0320	0.0050	0.0370
\$5,000,000	8.23		0.005	0.0000	7.90		0.063	0.0306	137.76		0.000	0.0000	0.0306		0.0266	0.0050	0.0316
\$6,000,000	9.88		0.002	0.0000	9.48		0.054	0.0262	165.31		0.000	0.0000	0.0262		0.0227	0.0050	0.0277
\$7,000,000	11.52		0.001	0.0000	11.06		0.048	0.0233	192.87		0.000	0.0000	0.0233		0.0202	0.0050	0.0252
\$8,000,000	13.17		0.000	0.0000	12.64		0.043	0.0209	220.42		0.000	0.0000	0.0209		0.0181	0.0050	0.0231
\$9,000,000	14.81		0.000	0.0000	14.22		0.039	0.0190	247.97		0.000	0.0000	0.0190		0.0165	0.0050	0.0215
\$10,000,000	16.46		0.000	0.0000	15.80		0.036	0.0175	275.52		0.000	0.0000	0.0175		0.0152	0.0050	0.0202

Death Average Cost Per Case \$552,280
P.T./Major Average Cost Per Case \$575,519
Minor/T.T. Average Cost Per Case \$32,995

Target Cost Ratio 0.8683

Date: 6/30/2006

DELAWARE
Proposed Effective: 12/1/06
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits
Excess Loss Factors Calculation
Hazard Group II

Exhibit VIII-b

LOSS LIMIT	DEATH				P.T./MAJOR				MINOR/T.T.				(1)	(2)	(3)	(4)	(5)
	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	AVERAGE EXCESS RATIO	P.L.R. EXCL. ASSES.	IND. ELF (1) * (2)	FLAT FACTOR	FINAL ELF (3) +(4)
\$10,000	0.01	0.006	0.990	0.006	0.01	0.548	0.990	0.543	0.28	0.398	0.800	0.318	0.867	0.8680	0.753	0.005	0.758
\$15,000	0.02		0.981	0.006	0.02		0.980	0.537	0.41		0.732	0.291	0.834		0.724	0.005	0.729
\$20,000	0.03		0.972	0.006	0.03		0.970	0.532	0.55		0.669	0.266	0.804		0.698	0.005	0.703
\$25,000	0.03		0.972	0.006	0.04		0.960	0.526	0.69		0.614	0.244	0.776		0.674	0.005	0.679
\$30,000	0.04		0.964	0.006	0.04		0.960	0.526	0.83		0.565	0.225	0.757		0.657	0.005	0.662
\$35,000	0.05		0.955	0.006	0.05		0.950	0.521	0.96		0.525	0.209	0.736		0.639	0.005	0.644
\$40,000	0.05		0.955	0.006	0.06		0.940	0.515	1.10		0.486	0.193	0.714		0.620	0.005	0.625
\$50,000	0.06		0.947	0.006	0.07		0.930	0.510	1.38		0.419	0.167	0.683		0.593	0.005	0.598
\$75,000	0.10		0.915	0.005	0.11		0.890	0.488	2.07		0.299	0.119	0.612		0.531	0.005	0.536
\$100,000	0.13		0.892	0.005	0.15		0.850	0.466	2.76		0.220	0.088	0.559		0.485	0.005	0.490
\$125,000	0.16		0.870	0.005	0.19		0.810	0.444	3.44		0.166	0.066	0.515		0.447	0.005	0.452
\$150,000	0.19		0.849	0.005	0.22		0.780	0.427	4.13		0.127	0.051	0.483		0.419	0.005	0.424
\$175,000	0.23		0.822	0.005	0.26		0.740	0.406	4.82		0.098	0.039	0.450		0.391	0.005	0.396
\$200,000	0.26		0.803	0.005	0.30		0.701	0.384	5.51		0.077	0.031	0.420		0.365	0.005	0.370
\$225,000	0.29		0.784	0.005	0.33		0.672	0.368	6.20		0.061	0.024	0.397		0.345	0.005	0.350
\$250,000	0.32		0.766	0.005	0.37		0.637	0.349	6.89		0.049	0.020	0.374		0.325	0.005	0.330
\$275,000	0.35		0.749	0.004	0.41		0.604	0.331	7.58		0.039	0.016	0.351		0.305	0.005	0.310
\$300,000	0.39		0.726	0.004	0.45		0.574	0.315	8.27		0.032	0.013	0.332		0.288	0.005	0.293
\$325,000	0.42		0.710	0.004	0.48		0.553	0.303	8.95		0.026	0.010	0.317		0.275	0.005	0.280
\$350,000	0.45		0.694	0.004	0.52		0.527	0.289	9.64		0.021	0.008	0.301		0.261	0.005	0.266
\$375,000	0.48		0.678	0.004	0.56		0.503	0.276	10.33		0.017	0.007	0.287		0.249	0.005	0.254
\$400,000	0.52		0.659	0.004	0.59		0.486	0.266	11.02		0.014	0.006	0.276		0.240	0.005	0.245
\$425,000	0.55		0.644	0.004	0.63		0.466	0.255	11.71		0.012	0.005	0.264		0.229	0.005	0.234
\$450,000	0.58		0.630	0.004	0.67		0.447	0.245	12.40		0.010	0.004	0.253		0.220	0.005	0.225
\$475,000	0.61		0.616	0.004	0.71		0.429	0.235	13.09		0.008	0.003	0.242		0.210	0.005	0.215
\$500,000	0.65		0.599	0.004	0.74		0.417	0.229	13.78		0.007	0.003	0.236		0.205	0.005	0.210
\$600,000	0.77		0.549	0.003	0.89		0.365	0.200	16.53		0.004	0.002	0.205		0.178	0.005	0.183
\$700,000	0.90		0.501	0.003	1.04		0.325	0.178	19.29		0.002	0.001	0.182		0.158	0.005	0.163
\$800,000	1.03		0.458	0.003	1.19		0.293	0.161	22.04		0.001	0.000	0.164		0.142	0.005	0.147
\$900,000	1.16		0.418	0.003	1.34		0.268	0.147	24.80		0.001	0.000	0.150		0.130	0.005	0.135
\$1,000,000	1.29		0.383	0.0023	1.49		0.246	0.1348	27.55		0.000	0.0000	0.1371		0.1190	0.0050	0.1240
\$1,500,000	1.94		0.248	0.0015	2.23		0.178	0.0975	41.33		0.000	0.0000	0.0990		0.0859	0.0050	0.0909
\$2,000,000	2.58		0.164	0.0010	2.97		0.141	0.0773	55.10		0.000	0.0000	0.0783		0.0680	0.0050	0.0730
\$3,000,000	3.87		0.073	0.0004	4.46		0.101	0.0553	82.66		0.000	0.0000	0.0557		0.0483	0.0050	0.0533
\$4,000,000	5.16		0.033	0.0002	5.94		0.080	0.0438	110.21		0.000	0.0000	0.0440		0.0382	0.0050	0.0432
\$5,000,000	6.45		0.015	0.0001	7.43		0.067	0.0367	137.76		0.000	0.0000	0.0368		0.0319	0.0050	0.0369
\$6,000,000	7.74		0.007	0.0000	8.92		0.057	0.0312	165.31		0.000	0.0000	0.0312		0.0271	0.0050	0.0321
\$7,000,000	9.03		0.003	0.0000	10.40		0.050	0.0274	192.87		0.000	0.0000	0.0274		0.0238	0.0050	0.0288
\$8,000,000	10.32		0.002	0.0000	11.89		0.045	0.0247	220.42		0.000	0.0000	0.0247		0.0214	0.0050	0.0264
\$9,000,000	11.62		0.001	0.0000	13.37		0.041	0.0225	247.97		0.000	0.0000	0.0225		0.0195	0.0050	0.0245
\$10,000,000	12.91		0.000	0.0000	14.86		0.038	0.0208	275.52		0.000	0.0000	0.0208		0.0181	0.0050	0.0231

Death Average Cost Per Case \$704,415
P.T./Major Average Cost Per Case \$611,832
Minor/T.T. Average Cost Per Case \$32,995

Target Cost Ratio 0.8683

Date: 6/30/2006

DELAWARE
Proposed Effective: 12/1/06
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits
Excess Loss Factors Calculation
Hazard Group III

Exhibit VIII-c

LOSS LIMIT	DEATH				P.T./MAJOR				MINOR/T.T.				(1)	(2)	(3)	(4)	(5)
	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	AVERAGE EXCESS RATIO	P.L.R. EXCL. ASSES.	IND. ELF (1) * (2)	FLAT FACTOR	FINAL ELF (3) +(4)
\$10,000	0.01	0.013	0.990	0.013	0.01	0.701	0.990	0.694	0.28	0.258	0.800	0.206	0.913	0.868	0.792	0.005	0.797
\$15,000	0.02		0.981	0.013	0.02		0.980	0.687	0.41		0.732	0.189	0.889		0.772	0.005	0.777
\$20,000	0.02		0.981	0.013	0.02		0.980	0.687	0.55		0.669	0.173	0.873		0.758	0.005	0.763
\$25,000	0.03		0.972	0.013	0.03		0.970	0.680	0.69		0.614	0.158	0.851		0.739	0.005	0.744
\$30,000	0.03		0.972	0.013	0.04		0.960	0.673	0.83		0.565	0.146	0.832		0.722	0.005	0.727
\$35,000	0.04		0.964	0.013	0.04		0.960	0.673	0.96		0.525	0.135	0.821		0.713	0.005	0.718
\$40,000	0.04		0.964	0.013	0.05		0.950	0.666	1.10		0.486	0.125	0.804		0.698	0.005	0.703
\$50,000	0.05		0.955	0.012	0.06		0.940	0.659	1.38		0.419	0.108	0.779		0.676	0.005	0.681
\$75,000	0.08		0.930	0.012	0.09		0.910	0.638	2.07		0.299	0.077	0.727		0.631	0.005	0.636
\$100,000	0.10		0.915	0.012	0.12		0.880	0.617	2.76		0.220	0.057	0.686		0.595	0.005	0.600
\$125,000	0.13		0.892	0.012	0.15		0.850	0.596	3.44		0.166	0.043	0.651		0.565	0.005	0.570
\$150,000	0.16		0.870	0.011	0.18		0.820	0.575	4.13		0.127	0.033	0.619		0.537	0.005	0.542
\$175,000	0.18		0.856	0.011	0.21		0.790	0.554	4.82		0.098	0.025	0.590		0.512	0.005	0.517
\$200,000	0.21		0.835	0.011	0.24		0.760	0.533	5.51		0.077	0.020	0.564		0.490	0.005	0.495
\$225,000	0.23		0.822	0.011	0.27		0.730	0.512	6.20		0.061	0.016	0.539		0.468	0.005	0.473
\$250,000	0.26		0.803	0.010	0.30		0.701	0.491	6.89		0.049	0.013	0.514		0.446	0.005	0.451
\$275,000	0.28		0.790	0.010	0.33		0.672	0.471	7.58		0.039	0.010	0.491		0.426	0.005	0.431
\$300,000	0.31		0.772	0.010	0.36		0.645	0.452	8.27		0.032	0.008	0.470		0.408	0.005	0.413
\$325,000	0.34		0.754	0.010	0.39		0.620	0.435	8.95		0.026	0.007	0.452		0.392	0.005	0.397
\$350,000	0.36		0.743	0.010	0.42		0.596	0.418	9.64		0.021	0.005	0.433		0.376	0.005	0.381
\$375,000	0.39		0.726	0.009	0.45		0.574	0.402	10.33		0.017	0.004	0.415		0.360	0.005	0.365
\$400,000	0.41		0.715	0.009	0.48		0.553	0.388	11.02		0.014	0.004	0.401		0.348	0.005	0.353
\$425,000	0.44		0.699	0.009	0.51		0.533	0.374	11.71		0.012	0.003	0.386		0.335	0.005	0.340
\$450,000	0.47		0.684	0.009	0.54		0.514	0.360	12.40		0.010	0.003	0.372		0.323	0.005	0.328
\$475,000	0.49		0.673	0.009	0.57		0.497	0.348	13.09		0.008	0.002	0.359		0.312	0.005	0.317
\$500,000	0.52		0.659	0.009	0.60		0.481	0.337	13.78		0.007	0.002	0.348		0.302	0.005	0.307
\$600,000	0.62		0.612	0.008	0.73		0.421	0.295	16.53		0.004	0.001	0.304		0.264	0.005	0.269
\$700,000	0.72		0.569	0.007	0.85		0.378	0.265	19.29		0.002	0.001	0.273		0.237	0.005	0.242
\$800,000	0.83		0.526	0.007	0.97		0.343	0.240	22.04		0.001	0.000	0.247		0.214	0.005	0.219
\$900,000	0.93		0.491	0.006	1.09		0.314	0.220	24.80		0.001	0.000	0.226		0.196	0.005	0.201
\$1,000,000	1.03		0.458	0.0060	1.21		0.290	0.2033	27.55		0.000	0.0000	0.2093		0.1817	0.0050	0.1867
\$1,500,000	1.55		0.321	0.0042	1.81		0.211	0.1479	41.33		0.000	0.0000	0.1521		0.1320	0.0050	0.1370
\$2,000,000	2.07		0.228	0.0030	2.42		0.167	0.1171	55.10		0.000	0.0000	0.1201		0.1042	0.0050	0.1092
\$3,000,000	3.10		0.118	0.0015	3.63		0.120	0.0841	82.66		0.000	0.0000	0.0856		0.0743	0.0050	0.0793
\$4,000,000	4.13		0.062	0.0008	4.84		0.095	0.0666	110.21		0.000	0.0000	0.0674		0.0585	0.0050	0.0635
\$5,000,000	5.17		0.033	0.0004	6.05		0.079	0.0554	137.76		0.000	0.0000	0.0558		0.0484	0.0050	0.0534
\$6,000,000	6.20		0.018	0.0002	7.26		0.068	0.0477	165.31		0.000	0.0000	0.0479		0.0416	0.0050	0.0466
\$7,000,000	7.24		0.010	0.0001	8.47		0.060	0.0421	192.87		0.000	0.0000	0.0422		0.0366	0.0050	0.0416
\$8,000,000	8.27		0.005	0.0001	9.68		0.054	0.0379	220.42		0.000	0.0000	0.0380		0.0330	0.0050	0.0380
\$9,000,000	9.30		0.003	0.0000	10.89		0.049	0.0343	247.97		0.000	0.0000	0.0343		0.0298	0.0050	0.0348
\$10,000,000	10.34		0.002	0.0000	12.10		0.045	0.0315	275.52		0.000	0.0000	0.0315		0.0273	0.0050	0.0323

Death Average Cost Per Case \$879,528
P.T./Major Average Cost Per Case \$751,601
Minor/T.T. Average Cost Per Case \$32,995

Target Cost Ratio 0.8683

Date: 6/30/2006

DELAWARE
Proposed Effective: 12/1/06
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits
Excess Loss Factors Calculation
Hazard Group IV

Exhibit VIII-d

LOSS LIMIT	DEATH				P.T./MAJOR				MINOR/T.T.				(1)	(2)	(3)	(4)	(5)
	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	AVERAGE EXCESS RATIO	P.L.R. EXCL. ASSES.	IND. ELF (1) * (2)	FLAT FACTOR	FINAL ELF (3) +(4)
\$10,000	0.01	0.023	0.990	0.023	0.01	0.794	0.990	0.786	0.28	0.167	0.800	0.134	0.943	0.868	0.819	0.005	0.824
\$15,000	0.01		0.990	0.023	0.02		0.980	0.778	0.41		0.732	0.122	0.923		0.801	0.005	0.806
\$20,000	0.02		0.981	0.023	0.02		0.980	0.778	0.55		0.669	0.112	0.913		0.792	0.005	0.797
\$25,000	0.02		0.981	0.023	0.03		0.970	0.770	0.69		0.614	0.103	0.896		0.778	0.005	0.783
\$30,000	0.03		0.972	0.022	0.03		0.970	0.770	0.83		0.565	0.094	0.886		0.769	0.005	0.774
\$35,000	0.03		0.972	0.022	0.04		0.960	0.762	0.96		0.525	0.088	0.872		0.757	0.005	0.762
\$40,000	0.03		0.972	0.022	0.04		0.960	0.762	1.10		0.486	0.081	0.865		0.751	0.005	0.756
\$50,000	0.04		0.964	0.022	0.05		0.950	0.754	1.38		0.419	0.070	0.846		0.734	0.005	0.739
\$75,000	0.07		0.938	0.022	0.08		0.920	0.730	2.07		0.299	0.050	0.802		0.696	0.005	0.701
\$100,000	0.09		0.922	0.021	0.10		0.900	0.715	2.76		0.220	0.037	0.773		0.671	0.005	0.676
\$125,000	0.11		0.907	0.021	0.13		0.870	0.691	3.44		0.166	0.028	0.740		0.642	0.005	0.647
\$150,000	0.13		0.892	0.021	0.15		0.850	0.675	4.13		0.127	0.021	0.717		0.622	0.005	0.627
\$175,000	0.15		0.877	0.020	0.18		0.820	0.651	4.82		0.098	0.016	0.687		0.596	0.005	0.601
\$200,000	0.17		0.863	0.020	0.20		0.800	0.635	5.51		0.077	0.013	0.668		0.580	0.005	0.585
\$225,000	0.20		0.842	0.019	0.23		0.770	0.611	6.20		0.061	0.010	0.640		0.556	0.005	0.561
\$250,000	0.22		0.829	0.019	0.26		0.740	0.588	6.89		0.049	0.008	0.615		0.534	0.005	0.539
\$275,000	0.24		0.816	0.019	0.28		0.720	0.572	7.58		0.039	0.007	0.598		0.519	0.005	0.524
\$300,000	0.26		0.803	0.018	0.31		0.691	0.549	8.27		0.032	0.005	0.572		0.496	0.005	0.501
\$325,000	0.28		0.790	0.018	0.33		0.672	0.534	8.95		0.026	0.004	0.556		0.483	0.005	0.488
\$350,000	0.30		0.778	0.018	0.36		0.645	0.512	9.64		0.021	0.004	0.534		0.464	0.005	0.469
\$375,000	0.33		0.760	0.017	0.38		0.628	0.499	10.33		0.017	0.003	0.519		0.450	0.005	0.455
\$400,000	0.35		0.749	0.017	0.41		0.604	0.480	11.02		0.014	0.002	0.499		0.433	0.005	0.438
\$425,000	0.37		0.737	0.017	0.43		0.588	0.467	11.71		0.012	0.002	0.486		0.422	0.005	0.427
\$450,000	0.39		0.726	0.017	0.46		0.566	0.449	12.40		0.010	0.002	0.468		0.406	0.005	0.411
\$475,000	0.41		0.715	0.016	0.48		0.553	0.439	13.09		0.008	0.001	0.456		0.396	0.005	0.401
\$500,000	0.43		0.704	0.016	0.51		0.533	0.423	13.78		0.007	0.001	0.440		0.382	0.005	0.387
\$600,000	0.52		0.659	0.015	0.61		0.476	0.378	16.53		0.004	0.001	0.394		0.342	0.005	0.347
\$700,000	0.61		0.616	0.014	0.71		0.429	0.341	19.29		0.002	0.000	0.355		0.308	0.005	0.313
\$800,000	0.69		0.582	0.013	0.82		0.388	0.308	22.04		0.001	0.000	0.321		0.279	0.005	0.284
\$900,000	0.78		0.545	0.013	0.92		0.356	0.283	24.80		0.001	0.000	0.296		0.257	0.005	0.262
\$1,000,000	0.87		0.512	0.0118	1.02		0.330	0.2620	27.55		0.000	0.0000	0.2738		0.2377	0.0050	0.2427
\$1,500,000	1.30		0.380	0.0087	1.53		0.241	0.1914	41.33		0.000	0.0000	0.2001		0.1737	0.0050	0.1787
\$2,000,000	1.74		0.283	0.0065	2.04		0.192	0.1524	55.10		0.000	0.0000	0.1589		0.1379	0.0050	0.1429
\$3,000,000	2.60		0.162	0.0037	3.06		0.138	0.1096	82.66		0.000	0.0000	0.1133		0.0983	0.0050	0.1033
\$4,000,000	3.47		0.094	0.0022	4.08		0.109	0.0865	110.21		0.000	0.0000	0.0887		0.0770	0.0050	0.0820
\$5,000,000	4.34		0.055	0.0013	5.10		0.091	0.0723	137.76		0.000	0.0000	0.0736		0.0639	0.0050	0.0689
\$6,000,000	5.21		0.032	0.0007	6.12		0.078	0.0619	165.31		0.000	0.0000	0.0626		0.0543	0.0050	0.0593
\$7,000,000	6.08		0.019	0.0004	7.14		0.069	0.0548	192.87		0.000	0.0000	0.0552		0.0479	0.0050	0.0529
\$8,000,000	6.94		0.011	0.0003	8.17		0.062	0.0492	220.42		0.000	0.0000	0.0495		0.0430	0.0050	0.0480
\$9,000,000	7.81		0.007	0.0002	9.19		0.056	0.0445	247.97		0.000	0.0000	0.0447		0.0388	0.0050	0.0438
\$10,000,000	8.68		0.004	0.0001	10.21		0.051	0.0405	275.52		0.000	0.0000	0.0406		0.0352	0.0050	0.0402

Death Average Cost Per Case \$1,047,510
P.T./Major Average Cost Per Case \$890,685
Minor/T.T. Average Cost Per Case \$32,995

Target Cost Ratio 0.8683

Date: 6/30/2006

DELAWARE
EXCESS LOSS FACTOR STUDY
PROPOSED EFFECTIVE DATE: 12/1/06

Per Accident Limit	Proposed Excess Loss Factors*				Current Excess Loss Factors				Percentage Change			
	I	II	III	IV	I	II	III	IV	I	II	III	IV
\$10,000	0.744	0.758	0.798	0.824	0.730	0.736	0.781	0.809	1.8%	3.0%	2.2%	1.9%
\$15,000	0.716	0.729	0.778	0.806	0.692	0.702	0.755	0.793	3.4%	3.8%	3.0%	1.6%
\$20,000	0.688	0.703	0.761	0.795	0.661	0.672	0.732	0.777	4.0%	4.6%	4.0%	2.3%
\$25,000	0.662	0.679	0.744	0.783	0.635	0.649	0.713	0.761	4.2%	4.6%	4.3%	2.9%
\$30,000	0.638	0.661	0.727	0.774	0.610	0.627	0.698	0.745	4.5%	5.4%	4.2%	3.9%
\$35,000	0.618	0.643	0.715	0.765	0.586	0.605	0.682	0.735	5.4%	6.3%	4.8%	4.1%
\$40,000	0.600	0.625	0.703	0.756	0.567	0.586	0.667	0.725	5.8%	6.7%	5.4%	4.3%
\$50,000	0.565	0.598	0.681	0.739	0.535	0.553	0.643	0.707	5.6%	8.1%	5.9%	4.5%
\$75,000	0.500	0.536	0.636	0.701	0.467	0.491	0.591	0.666	7.1%	9.2%	7.6%	5.3%
\$100,000	0.451	0.490	0.600	0.674	0.415	0.440	0.548	0.632	8.7%	11.4%	9.5%	6.6%
\$125,000	0.412	0.452	0.570	0.647	0.372	0.402	0.517	0.605	10.8%	12.4%	10.3%	6.9%
\$150,000	0.378	0.424	0.542	0.625	0.342	0.368	0.485	0.578	10.5%	15.2%	11.8%	8.2%
\$175,000	0.350	0.396	0.517	0.604	0.311	0.340	0.460	0.551	12.5%	16.5%	12.4%	9.6%
\$200,000	0.325	0.370	0.495	0.582	0.286	0.317	0.434	0.524	13.6%	16.7%	14.1%	11.1%
\$225,000	0.303	0.350	0.473	0.561	0.267	0.294	0.412	0.501	13.5%	19.0%	14.8%	11.9%
\$250,000	0.286	0.330	0.451	0.539	0.249	0.276	0.390	0.481	14.9%	19.6%	15.6%	12.1%
\$275,000	0.271	0.310	0.431	0.522	0.232	0.258	0.370	0.460	16.8%	20.2%	16.5%	13.4%
\$300,000	0.256	0.293	0.413	0.504	0.218	0.244	0.350	0.442	17.4%	20.1%	18.0%	14.0%
\$325,000	0.242	0.280	0.397	0.487	0.206	0.230	0.335	0.425	17.5%	21.7%	18.5%	14.5%
\$350,000	0.230	0.268	0.381	0.469	0.195	0.219	0.320	0.410	17.9%	22.4%	19.1%	14.4%
\$375,000	0.219	0.256	0.365	0.455	0.185	0.208	0.306	0.394	18.4%	23.1%	19.3%	15.4%
\$400,000	0.209	0.245	0.352	0.440	0.177	0.199	0.294	0.379	18.1%	23.1%	19.7%	16.1%
\$425,000	0.200	0.235	0.340	0.426	0.169	0.191	0.283	0.364	18.3%	22.9%	20.1%	16.9%
\$450,000	0.192	0.226	0.328	0.411	0.161	0.183	0.271	0.349	19.3%	23.4%	21.0%	17.8%
\$475,000	0.185	0.217	0.317	0.399	0.154	0.175	0.262	0.339	20.1%	23.9%	21.0%	17.7%
\$500,000	0.178	0.210	0.307	0.387	0.149	0.168	0.252	0.329	19.5%	25.0%	21.8%	17.6%
\$600,000	0.155	0.183	0.269	0.347	0.130	0.148	0.224	0.291	19.2%	23.6%	20.1%	19.2%
\$700,000	0.138	0.163	0.242	0.313	0.116	0.131	0.199	0.262	19.0%	24.4%	21.6%	19.5%
\$800,000	0.126	0.147	0.219	0.284	0.104	0.118	0.180	0.239	21.2%	24.6%	21.7%	18.8%
\$900,000	0.114	0.135	0.201	0.262	0.095	0.109	0.165	0.218	20.0%	23.9%	21.8%	20.2%
\$1,000,000	0.1049	0.1240	0.1867	0.2427	0.0879	0.1001	0.1520	0.2024	19.3%	23.9%	22.8%	19.9%
\$1,500,000	0.0771	0.0909	0.1370	0.1787	0.0645	0.0733	0.1110	0.1476	19.5%	24.0%	23.4%	21.1%
\$2,000,000	0.0618	0.0730	0.1092	0.1429	0.0518	0.0586	0.0889	0.1180	19.3%	24.6%	22.8%	21.1%
\$3,000,000	0.0456	0.0533	0.0793	0.1033	0.0384	0.0434	0.0644	0.0846	18.8%	22.8%	23.1%	22.1%
\$4,000,000	0.0370	0.0432	0.0635	0.0820	0.0315	0.0350	0.0513	0.0669	17.5%	23.4%	23.8%	22.6%
\$5,000,000	0.0316	0.0369	0.0534	0.0689	0.0271	0.0301	0.0436	0.0564	16.6%	22.6%	22.5%	22.2%
\$6,000,000	0.0277	0.0321	0.0466	0.0593	0.0239	0.0266	0.0379	0.0489	15.9%	20.7%	23.0%	21.3%
\$7,000,000	0.0252	0.0288	0.0416	0.0529	0.0215	0.0240	0.0339	0.0434	17.2%	20.0%	22.7%	21.9%
\$8,000,000	0.0231	0.0264	0.0380	0.0480	0.0199	0.0218	0.0310	0.0395	16.1%	21.1%	22.6%	21.5%
\$9,000,000	0.0215	0.0245	0.0348	0.0438	0.0186	0.0201	0.0287	0.0362	15.6%	21.9%	21.3%	21.0%
\$10,000,000	0.0202	0.0231	0.0323	0.0402	0.0174	0.0193	0.0264	0.0336	16.1%	19.7%	22.3%	19.6%

*Adjusted