

DELAWARE COMPENSATION RATING BUREAU, INC.

Paid and Incurred Loss Development and Trend – Unlimited Losses

Page 1 of the attachment shows the calculation of Standard Earned Premiums. Standard Earned Premiums are developed to ultimate, adjusted to current residual market rate level, adjusted to remove the impact of expense constants, the DCCPAP program and the residual market surcharge program.

Pages 2 through 13 present indemnity losses and loss adjustment expense.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses, based on the current Table I. An average of the latest four factors is shown. Selected factors are generally based upon a fitting of the four-year averages to a curve.

Page 3 arranges the factors according to the loss development approach shown. There are three methods: case incurred, paid to twentieth and the average of the incurred and the paid to twentieth method. The last section of page three shows the loss on-level and loss adjustment expense factors applicable.

Page 4 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply, the projected ultimate level of losses, and ultimate losses adjusted to current benefit levels and including loss adjustment expense.

The top portion of page 5 presents ultimate on-level loss and loss adjustment expense ratios by policy year for each methodology. The middle portion of page 5 presents information on claim frequencies, which are further discussed in Exhibit 23. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 1992 set equal to unity. Claim frequency trend factors for policy years 2001, 2002 and 2003 are calculated by relating the frequencies for those policy years to the value for policy year 2004. An annual frequency trend factor of  $-6.7\%$  was selected for the period 1/1/05 to 12/1/07. The lower portion of page 5 shows severity ratios, which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 5 by the normalized claim frequencies in the middle portion of page 5 for each policy year and loss development approach.

Page 6 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 7 shows those same straight lines trended to the midpoint of the prospective rating period (12/1/07). The second section of page 7 shows severity trend factors by policy year calculated by dividing the trended points on page 7 by the fitted values on page 6.

Pages 8 and 9 present the analogous exponential severity trend factor calculation. Pages 10 and 11 show the loss ratio trend factors by policy year which are a product of the severity (pages 7 and 9) and frequency (page 5) trend factors which were previously calculated.

Pages 12 and 13 show averages of the four latest policy years trended to the midpoint of the prospective rating period (12/1/07) on a linear and exponential basis respectively.

Pages 14 through 25 show experience for medical loss and loss adjustment expense laid out the same way as pages 2 through 13 while pages 26 and 27 show a summary of annualized severity and loss ratio trend factors.

PREMIUMS	PDF 01-02	PDF 02-03	PDF 03-04	PDF 04-05	4 Year Average	Selected PDF
Beyond	1.0000	1.0042	0.9725	1.0000	0.9942	1.0000
19-20	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000
18-19	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
17-18	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
16-17	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
15-16	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
14-15	1.0000	1.0000	1.0000	1.0019	1.0005	1.0000
13-14	1.0000	1.0000	1.0000	1.0002	1.0001	1.0000
12-13	1.0000	1.0000	1.0001	1.0000	1.0000	1.0000
11-12	1.0000	1.0003	1.0000	0.9999	1.0001	1.0000
10-11	1.0003	1.0011	1.0001	1.0000	1.0004	1.0000
9-10	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
8-9	0.9996	1.0012	1.0002	1.0006	1.0004	1.0000
7-8	0.9996	1.0028	0.9999	1.0012	1.0009	1.0009
6-7	0.9993	1.0022	0.9999	1.0001	1.0004	1.0004
5-6	0.9966	0.9995	1.0034	0.9976	0.9993	0.9993
4-5	0.9932	1.0034	0.9942	0.9969	0.9969	0.9969
3-4	1.0047	1.0019	0.9982	0.9990	1.0010	1.0010
2-3	1.0047	1.0031	0.9943	0.9960	0.9995	0.9995
1-2	1.0086	1.0184	0.9912	0.9987	1.0042	1.0042

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	On-Level Factor	ECRF	DCCPAP Factor
Beyond	1985	58575281	1.0000	58575281	1.7910	0.9903	1.0000
19-20	1986	70704731	1.0000	70704731	1.6616	0.9906	1.0000
18-19	1987	81641777	1.0000	81641777	1.6024	0.9916	1.0000
17-18	1988	98390813	1.0000	98390813	1.5721	0.9914	1.0000
16-17	1989	103424881	1.0000	103424881	1.5648	0.9919	1.0000
15-16	1990	92509477	1.0000	92509477	1.5648	0.9915	1.0037
14-15	1991	90774681	1.0000	90774681	1.5648	0.9913	1.0083
13-14	1992	82173641	1.0000	82173641	1.5648	0.9914	1.0137
12-13	1993	84353303	1.0000	84353303	1.5648	0.9914	1.0144
11-12	1994	79932509	1.0000	79932509	1.6069	0.9942	1.0129
10-11	1995	79895894	1.0000	79895894	1.7446	0.9971	1.0112
9-10	1996	82950962	1.0000	82950962	1.7495	0.9973	1.0131
8-9	1997	85085932	1.0000	85085932	1.6648	0.9979	1.0081
7-8	1998	89546286	1.0009	89626878	1.5365	0.9986	1.0001
6-7	1999	81903815	1.0013	82010290	1.7702	0.9989	0.9959
5-6	2000	90071985	1.0006	90126028	1.7471	0.9988	0.9929
4-5	2001	92714502	0.9975	92482716	1.8370	0.9982	0.9956
3-4	2002	115668257	0.9985	115494755	1.5388	0.9976	0.9982
2-3	2003	129588848	0.9980	129329670	1.4431	0.9965	1.0010
1-2	2004	144923812	1.0022	145242644	1.5048	0.9963	1.0010

PREMIUMS	Policy Year	Other	On-Level SEP
	1985	1.0000	103890717
	1986	1.0000	116378641
	1987	1.0000	129723872
	1988	1.0000	153349947
	1989	1.0000	160528356
	1990	1.0000	144059435
	1991	1.0000	141977146
	1992	1.0000	129225949
	1993	1.0000	132745279
	1994	1.0000	129345888
	1995	1.0000	140538756
	1996	1.0000	146626851
	1997	1.0000	142498556
	1998	1.0000	137532654
	1999	1.0000	144420362
	2000	1.0000	156153614
	2001	1.0000	168838772
	2002	1.0000	176977659
	2003	1.0000	186168404
	2004	1.0000	217970207

INDEMNITY	Incurred LDF 97-98	Incurred LDF 98-99	Incurred LDF 99-00	Incurred LDF 00-01	Incurred LDF 01-02	Incurred LDF 02-03	Incurred LDF 03-04	Incurred LDF 04-05	4 Year Average LDF	Selected Incurred LDF
Beyond	1.0184	1.0064	0.9998	1.0730	0.9992	0.9810	0.9527	0.9793	0.9781	0.9781
19-20	1.0102	1.0093	0.9869	1.0090	1.0026	0.9991	1.0067	0.9972	1.0014	1.0013
18-19	1.0129	0.9815	1.0056	0.9942	0.9978	1.0111	1.0032	0.9983	1.0026	1.0022
17-18	1.0043	1.0023	1.0076	1.0004	1.0008	1.0045	1.0027	0.9992	1.0018	1.0032
16-17	0.9896	1.0134	0.9926	1.0350	0.9977	1.0092	1.0048	1.0015	1.0033	1.0043
15-16	0.9997	1.0037	1.0060	1.0189	1.0029	1.0022	0.9969	1.0129	1.0037	1.0056
14-15	0.9695	0.9858	0.9953	1.0097	1.0028	1.0309	1.0044	1.0174	1.0139	1.0069
13-14	0.9937	1.0028	1.0071	0.9981	1.0125	0.9932	1.0159	0.9879	1.0024	1.0084
12-13	1.0014	1.0065	1.0009	1.0020	1.0220	1.0156	1.0194	1.0049	1.0155	1.0100
11-12	1.0058	1.0058	1.0069	1.0207	1.0058	1.0225	1.0157	1.0209	1.0162	1.0119
10-11	0.9909	1.0010	0.9979	1.0297	1.0076	0.9874	1.0160	1.0060	1.0043	1.0140
9-10	1.0122	1.0139	1.0049	1.0041	1.0118	1.0066	1.0110	0.9884	1.0045	1.0164
8-9	1.0007	0.9856	1.0134	1.0001	1.0214	0.9821	1.0126	1.0313	1.0119	1.0192
7-8	0.9865	0.9982	1.0367	0.9960	1.0053	1.0362	1.0130	1.0986	1.0383	1.0229
6-7	1.0022	0.9935	1.0227	1.0100	1.0348	1.0107	1.0727	1.0208	1.0348	1.0279
5-6	1.0382	1.0378	1.0368	1.0082	1.0264	1.0982	1.0420	1.0151	1.0454	1.0362
4-5	0.9943	1.0039	1.0201	1.0117	1.0143	1.0802	1.0908	1.0590	1.0611	1.0522
3-4	1.0445	1.0070	1.0560	1.0209	1.0640	1.0231	1.1157	1.0416	1.0611	1.0877
2-3	1.0864	1.1001	1.1466	1.0948	1.2403	1.1418	1.1879	1.1503	1.1801	1.1719
1-2	1.3589	1.2843	1.2122	1.2706	1.4283	1.4353	1.2683	1.2738	1.3514	1.3515

INDEMNITY	Paid LDF 97-98	Paid LDF 98-99	Paid LDF 99-00	Paid LDF 00-01	Paid LDF 01-02	Paid LDF 02-03	Paid LDF 03-04	Paid LDF 04-05	4 Year Average LDF	Selected Paid LDF
19-20	1.0085	1.0140	1.0121	1.0120	1.0056	1.0041	1.0039	1.0049	1.0046	1.0058
18-19	1.0224	1.0169	1.0104	1.0090	1.0119	1.0153	0.9996	1.0109	1.0094	1.0063
17-18	1.0059	1.0087	1.0094	1.0071	1.0054	1.0123	1.0135	1.0040	1.0088	1.0070
16-17	1.0073	1.0071	1.0134	1.0057	1.0058	1.0061	1.0071	1.0120	1.0078	1.0077
15-16	1.0119	1.0101	1.0153	1.0088	1.0089	1.0100	1.0094	1.0059	1.0086	1.0086
14-15	1.0076	1.0108	1.0121	1.0095	1.0056	1.0057	1.0103	1.0108	1.0081	1.0096
13-14	1.0146	1.0109	1.0203	1.0057	1.0130	1.0061	1.0083	1.0086	1.0090	1.0109
12-13	1.0143	1.0104	1.0069	1.0092	1.0092	1.0189	1.0063	1.0165	1.0127	1.0126
11-12	1.0105	1.0118	1.0063	1.0150	1.0052	1.0201	1.0201	1.0200	1.0164	1.0147
10-11	1.0135	1.0203	1.0196	1.0074	1.0167	1.0023	1.0249	1.0214	1.0163	1.0174
9-10	1.0304	1.0173	1.0156	1.0155	1.0129	1.0296	1.0037	1.0191	1.0163	1.0210
8-9	1.0298	1.0277	1.0202	1.0255	1.0225	1.0367	1.0177	1.0167	1.0234	1.0261
7-8	1.0324	1.0262	1.0173	1.0426	1.0430	1.0246	1.0259	1.0609	1.0386	1.0336
6-7	1.0384	1.0531	1.0534	1.0229	1.0350	1.0304	1.0498	1.0494	1.0412	1.0450
5-6	1.0700	1.0652	1.0435	1.0361	1.0848	1.1010	1.0610	1.0638	1.0777	1.0641
4-5	1.0958	1.0883	1.0860	1.0889	1.0678	1.0978	1.0845	1.1054	1.0889	1.0995
3-4	1.1846	1.1488	1.1673	1.1636	1.1181	1.1748	1.2531	1.1676	1.1784	1.1763
2-3	1.3738	1.3102	1.3741	1.3587	1.4124	1.3699	1.4028	1.3653	1.3876	1.3876
1-2	1.8376	1.7773	1.7927	1.7991	1.9393	2.0550	2.0218	1.8465	1.9657	1.9657

INDEMNITY	Pd-Incur LDF 97-98	Pd-Incur LDF 98-99	Pd-Incur LDF 99-00	Pd-Incur LDF 00-01	Pd-Incur LDF 01-02	Pd-Incur LDF 02-03	Pd-Incur LDF 03-04	Pd-Incur LDF 04-05	4 Year Average LDF	Selected Pd-Incur LDF
19-20	1.0534	1.1084	1.0551	1.1326	1.0513	1.0739	1.0831	1.0544	1.0657	1.0657
18-19	1.1229	1.0865	1.1166	1.0557	1.0886	1.1005	1.0442	1.0836	1.0792	1.0792
17-18	1.1135	1.1199	1.0748	1.0966	1.0811	1.0633	1.1026	1.0297	1.0692	1.0692
16-17	1.1255	1.0741	1.1034	1.1058	1.0518	1.0980	1.0348	1.0920	1.0692	1.0692
15-16	1.0824	1.1224	1.0795	1.0857	1.1021	1.0477	1.1044	1.0525	1.0767	1.0767
14-15	1.1450	1.0842	1.0758	1.1101	1.0488	1.1012	1.0379	1.1564	1.0861	1.0861
13-14	1.1160	1.0914	1.1130	1.0632	1.0857	1.0527	1.1117	1.0667	1.0792	1.0792
12-13	1.1040	1.1163	1.0656	1.0795	1.0622	1.1471	1.0928	1.0667	1.0922	1.0922
11-12	1.1207	1.0767	1.0896	1.0749	1.0960	1.0883	1.0838	1.1050	1.0933	1.0933
10-11	1.0849	1.1038	1.0742	1.0875	1.0870	1.0656	1.1127	1.0872	1.0881	1.0881
9-10	1.1362	1.0940	1.0766	1.0915	1.0867	1.1197	1.0768	1.1206	1.1010	1.1010
8-9	1.1110	1.0997	1.1035	1.1092	1.1391	1.1069	1.1562	1.1374	1.1349	1.1349
7-8	1.1520	1.1156	1.1268	1.1737	1.1682	1.1604	1.1308	1.3032	1.1907	1.1907
6-7	1.1604	1.1475	1.2326	1.1486	1.1633	1.1487	1.2496	1.1662	1.1820	1.1820
5-6	1.2358	1.2823	1.2381	1.1467	1.2317	1.2744	1.2066	1.2240	1.2342	1.2342
4-5	1.3651	1.2969	1.2506	1.3152	1.2368	1.2729	1.3058	1.3871	1.3007	1.3007
3-4	1.5305	1.4110	1.5262	1.4288	1.3153	1.4142	1.6421	1.5388	1.4776	1.4776
2-3	1.9241	1.8940	1.9113	1.7015	1.9466	2.0263	2.0724	1.9366	1.9955	1.9955
1-2	3.1603	2.9610	2.7398	2.8804	3.4326	3.5760	3.4067	3.2360	3.4128	3.4128

INDEMNITY		Incurring	Paid
	Policy Year	LDF	to 20th LDF
Beyond	1985	0.9781	0.9781
19-20	1986	1.0013	1.0657
18-19	1987	1.0022	1.0063
17-18	1988	1.0032	1.0070
16-17	1989	1.0043	1.0077
15-16	1990	1.0056	1.0086
14-15	1991	1.0069	1.0096
13-14	1992	1.0084	1.0109
12-13	1993	1.0100	1.0126
11-12	1994	1.0119	1.0147
10-11	1995	1.0140	1.0174
9-10	1996	1.0164	1.0210
8-9	1997	1.0192	1.0261
7-8	1998	1.0229	1.0336
6-7	1999	1.0279	1.0450
5-6	2000	1.0362	1.0641
4-5	2001	1.0522	1.0995
3-4	2002	1.0877	1.1763
2-3	2003	1.1719	1.3876
1-2	2004	1.3515	1.9657

INDEMNITY		Incurring	Paid
	Policy Year	Cum LDF	to 20th Cum LDF
Beyond	1985	0.9781	0.9781
19-20	1986	0.9794	1.0424
18-19	1987	0.9815	1.0489
17-18	1988	0.9847	1.0563
16-17	1989	0.9889	1.0644
15-16	1990	0.9944	1.0736
14-15	1991	1.0013	1.0839
13-14	1992	1.0097	1.0957
12-13	1993	1.0198	1.1095
11-12	1994	1.0319	1.1258
10-11	1995	1.0464	1.1454
9-10	1996	1.0636	1.1694
8-9	1997	1.0840	1.2000
7-8	1998	1.1088	1.2403
6-7	1999	1.1397	1.2961
5-6	2000	1.1810	1.3792
4-5	2001	1.2426	1.5164
3-4	2002	1.3516	1.7837
2-3	2003	1.5840	2.4751
1-2	2004	2.1407	4.8653

INDEMNITY		Benefit	LAE
	Policy Year	Level Factor	
Beyond	1985	1.4336	1.1135
19-20	1986	1.4226	1.1135
18-19	1987	1.4144	1.1135
17-18	1988	1.3935	1.1135
16-17	1989	1.3656	1.1135
15-16	1990	1.3404	1.1135
14-15	1991	1.3242	1.1135
13-14	1992	1.3078	1.1135
12-13	1993	1.2880	1.1135
11-12	1994	1.2719	1.1135
10-11	1995	1.2513	1.1135
9-10	1996	1.2265	1.1135
8-9	1997	1.2029	1.1135
7-8	1998	1.1769	1.1135
6-7	1999	1.1494	1.1135
5-6	2000	1.1210	1.1135
4-5	2001	1.0950	1.1135
3-4	2002	1.0706	1.1135
2-3	2003	1.0446	1.1135
1-2	2004	1.0323	1.1135

INDEMNITY	Policy Year	Incurred Base	Paid to 20th Base
Beyond	1985	21372120	21372120
19-20	1986	24709131	23050862
18-19	1987	28550521	27835389
17-18	1988	28119290	26060650
16-17	1989	29186141	27893340
15-16	1990	31979356	27954312
14-15	1991	28523185	26968646
13-14	1992	26238166	25004525
12-13	1993	28827164	26608192
11-12	1994	20910641	19645232
10-11	1995	25994068	23637997
9-10	1996	29107097	26019042
8-9	1997	30758308	25039048
7-8	1998	24690810	22217456
6-7	1999	29354715	25511616
5-6	2000	36926678	29427708
4-5	2001	30546276	23177818
3-4	2002	34687588	24454932
2-3	2003	29210300	16667250
1-2	2004	23205874	7845027

INDEMNITY	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-20)
Beyond	1985	20904071	20904071	20904071
19-20	1986	24114171	24200123	24028219
18-19	1987	28609438	28022336	29196540
17-18	1988	27608465	27689065	27527865
16-17	1989	29275923	28862175	29689671
15-16	1990	30906010	31800272	30011749
14-15	1991	28895790	28560265	29231315
13-14	1992	26945067	26492676	27397458
12-13	1993	29459865	29397942	29521789
11-12	1994	21847146	21577690	22116602
10-11	1995	27137577	27200193	27074962
9-10	1996	30692488	30958308	30426668
8-9	1997	31694432	33342006	30046858
7-8	1998	27466740	27377170	27556311
6-7	1999	33260587	33455569	33065605
5-6	2000	42098551	43610407	40586695
4-5	2001	36551823	37956803	35146843
3-4	2002	45252003	46883744	43620262
2-3	2003	43761113	46269115	41253110
1-2	2004	43922612	49676814	38168410

INDEMNITY	Policy Year	Adjusted Incurred (Avg Pd & Inc)	Adjusted Incurred (Incur)	Adjusted Incurred (Pd-20)
Beyond	1985	33369453	33369452	33369452
19-20	1986	38198417	38334570	38062262
18-19	1987	45057988	44133342	45982634
17-18	1988	42839013	42964077	42713948
16-17	1989	44516840	43887696	45145983
15-16	1990	46128314	47463031	44793598
14-15	1991	42606747	42112017	43101478
13-14	1992	39238358	38579570	39897146
12-13	1993	42250985	42162175	42339796
11-12	1994	30941253	30559634	31322873
10-11	1995	37811398	37898642	37724155
9-10	1996	41916969	42280002	41553936
8-9	1997	42452446	44659255	40245637
7-8	1998	35994563	35877183	36111943
6-7	1999	42568792	42818340	42319243
5-6	2000	52548822	54435971	50661672
4-5	2001	44566998	46280065	42853931
3-4	2002	53945506	55890725	52000286
2-3	2003	50901268	53818481	47984055
1-2	2004	50487551	57101812	43873291

INDEMNITY		Loss	Loss	Loss
Policy	Ratio	Ratio	Ratio	Ratio
Year	(Avg Pd & Inc)	(Incur)	(Pd-20)	(Pd-20)
1985	0.3212	0.3212	0.3212	0.3212
1986	0.3282	0.3294	0.3271	0.3271
1987	0.3473	0.3402	0.3545	0.3545
1988	0.2794	0.2802	0.2785	0.2785
1989	0.2773	0.2734	0.2812	0.2812
1990	0.3202	0.3295	0.3109	0.3109
1991	0.3001	0.2966	0.3036	0.3036
1992	0.3036	0.2985	0.3087	0.3087
1993	0.3183	0.3176	0.3190	0.3190
1994	0.2392	0.2363	0.2422	0.2422
1995	0.2690	0.2697	0.2684	0.2684
1996	0.2859	0.2884	0.2834	0.2834
1997	0.2979	0.3134	0.2824	0.2824
1998	0.2617	0.2609	0.2626	0.2626
1999	0.2948	0.2965	0.2930	0.2930
2000	0.3365	0.3486	0.3244	0.3244
2001	0.2640	0.2741	0.2538	0.2538
2002	0.3048	0.3158	0.2938	0.2938
2003	0.2734	0.2891	0.2577	0.2577
2004	0.2316	0.2620	0.2013	0.2013

INDEMNITY		Trend						
FREQUENCY	Policy	Claim	Normalized	Factor	Selected Ann	Trend Period	Trend	Combined
	Year	Frequency	Frequency	to 1/1/04	Trend Factor	# Years	1/1/04-12/1/06	Trend Factor
					-6.7%	1		
					-6.7%	1		
					-6.7%	1		
					-6.7%	0.9167		
	1992	17.08	1.0000					
	1993	17.94	1.0504					
	1994	15.41	0.9023					
	1995	15.48	0.9064					
	1996	14.57	0.8531					
	1997	13.26	0.7764					
	1998	12.16	0.7120					
	1999	11.69	0.6845					
	2000	10.67	0.6248					
	2001	9.28	0.5434	0.8122			0.8169	0.6635
	2002	9.42	0.5516	0.8705			0.8169	0.7111
	2003	9.06	0.5305	0.9330			0.8169	0.7622
	2004*	7.86	0.4602	1.0000			0.8169	0.8169

\* Adjusted to a full Policy Year

INDEMNITY		Severity	Severity	Severity
SEVERITY	Policy	Ratio	Ratio	Ratio
RATIOS	Year	(Average)	(Incur)	(Pd-20)
	1992	0.3036	0.2985	0.3087
	1993	0.3030	0.3024	0.3037
	1994	0.2651	0.2619	0.2684
	1995	0.2968	0.2976	0.2961
	1996	0.3351	0.3381	0.3322
	1997	0.3837	0.4037	0.3637
	1998	0.3676	0.3664	0.3688
	1999	0.4307	0.4332	0.4280
	2000	0.5386	0.5579	0.5192
	2001	0.4858	0.5044	0.4671
	2002	0.5526	0.5725	0.5326
	2003	0.5154	0.5450	0.4858
	2004	0.5033	0.5693	0.4374

INDEMNITY Linear <b>FITTED</b>	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2001	0.5120	0.5227	0.5011
	2002	0.5135	0.5394	0.4875
	2003	0.5150	0.5562	0.4739
	2004	0.5166	0.5729	0.4603
5 Point	2000	0.5273	0.5371	0.5174
	2001	0.5232	0.5435	0.5029
	2002	0.5191	0.5498	0.4884
	2003	0.5150	0.5562	0.4739
	2004	0.5109	0.5625	0.4594
6 Point	1999	0.4787	0.4797	0.4775
	2000	0.4890	0.5000	0.4778
	2001	0.4993	0.5202	0.4782
	2002	0.5095	0.5405	0.4785
	2003	0.5198	0.5608	0.4789
	2004	0.5301	0.5811	0.4792
7 Point	1998	0.4216	0.4162	0.4268
	1999	0.4427	0.4465	0.4388
	2000	0.4638	0.4767	0.4507
	2001	0.4849	0.5070	0.4627
	2002	0.5059	0.5372	0.4747
	2003	0.5270	0.5675	0.4866
	2004	0.5481	0.5977	0.4986
8 Point	1997	0.3935	0.3934	0.3936
	1998	0.4160	0.4221	0.4098
	1999	0.4385	0.4509	0.4260
	2000	0.4610	0.4797	0.4422
	2001	0.4835	0.5084	0.4584
	2002	0.5059	0.5372	0.4747
	2003	0.5284	0.5660	0.4909
	2004	0.5509	0.5947	0.5071
9 Point	1996	0.3574	0.3546	0.3603
	1997	0.3823	0.3851	0.3795
	1998	0.4072	0.4157	0.3987
	1999	0.4321	0.4462	0.4180
	2000	0.4570	0.4767	0.4372
	2001	0.4819	0.5073	0.4564
	2002	0.5067	0.5378	0.4757
	2003	0.5316	0.5683	0.4949
	2004	0.5565	0.5989	0.5141
10 Point	1995	0.3202	0.3149	0.3255
	1996	0.3470	0.3469	0.3472
	1997	0.3739	0.3789	0.3689
	1998	0.4007	0.4108	0.3906
	1999	0.4275	0.4428	0.4122
	2000	0.4544	0.4748	0.4339
	2001	0.4812	0.5068	0.4556
	2002	0.5080	0.5388	0.4773
	2003	0.5349	0.5707	0.4990
	2004	0.5617	0.6027	0.5207

INDEMNITY Linear <b>TRENDED</b>		Severity Ratio (Incur)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	0.5210	0.6216	0.4207
5 Point	Fitted	0.4990	0.5810	0.4172
6 Point	Fitted	0.5601	0.6402	0.4803
7 Point	Fitted	0.6096	0.6859	0.5334
8 Point	Fitted	0.6165	0.6787	0.5544
9 Point	Fitted	0.6291	0.6879	0.5702
10 Point	Fitted	0.6400	0.6960	0.5839

INDEMNITY Linear <b>Severity Trend Factor</b>		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	2001	1.0177	1.1893	0.8395
	2002	1.0146	1.1524	0.8629
	2003	1.0116	1.1177	0.8877
	2004	1.0086	1.0851	0.9139
5 Point	2001	0.9536	1.0690	0.8295
	2002	0.9612	1.0567	0.8541
	2003	0.9688	1.0446	0.8803
	2004	0.9766	1.0329	0.9080
6 Point	2001	1.1220	1.2307	1.0043
	2002	1.0993	1.1845	1.0036
	2003	1.0775	1.1417	1.0029
	2004	1.0566	1.1018	1.0021
7 Point	2001	1.2574	1.3530	1.1529
	2002	1.2049	1.2768	1.1239
	2003	1.1567	1.2088	1.0962
	2004	1.1122	1.1476	1.0700
8 Point	2001	1.2752	1.3348	1.2094
	2002	1.2185	1.2633	1.1680
	2003	1.1667	1.1991	1.1294
	2004	1.1191	1.1411	1.0933
9 Point	2001	1.3055	1.3562	1.2493
	2002	1.2414	1.2792	1.1988
	2003	1.1833	1.2104	1.1522
	2004	1.1304	1.1487	1.1091
10 Point	2001	1.3299	1.3733	1.2816
	2002	1.2597	1.2918	1.2233
	2003	1.1965	1.2194	1.1702
	2004	1.1393	1.1547	1.1215

INDEMNITY Expon'l <b>FITTED</b>	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2001	0.5109	0.5219	0.5007
	2002	0.5128	0.5386	0.4865
	2003	0.5146	0.5558	0.4726
	2004	0.5165	0.5735	0.4592
5 Point	2000	0.5266	0.5365	0.5177
	2001	0.5226	0.5428	0.5022
	2002	0.5186	0.5492	0.4872
	2003	0.5146	0.5558	0.4726
	2004	0.5107	0.5624	0.4585
6 Point	1999	0.4757	0.4769	0.4754
	2000	0.4863	0.4967	0.4760
	2001	0.4972	0.5173	0.4765
	2002	0.5084	0.5388	0.4771
	2003	0.5198	0.5611	0.4776
	2004	0.5314	0.5844	0.4782
7 Point	1998	0.4171	0.4129	0.4223
	1999	0.4373	0.4404	0.4344
	2000	0.4585	0.4698	0.4468
	2001	0.4808	0.5011	0.4596
	2002	0.5041	0.5345	0.4728
	2003	0.5286	0.5701	0.4863
	2004	0.5543	0.6082	0.5002
8 Point	1997	0.3918	0.3939	0.3903
	1998	0.4121	0.4187	0.4056
	1999	0.4334	0.4451	0.4214
	2000	0.4558	0.4731	0.4379
	2001	0.4793	0.5029	0.4550
	2002	0.5041	0.5345	0.4728
	2003	0.5302	0.5682	0.4912
	2004	0.5576	0.6039	0.5104
9 Point	1996	0.3579	0.3580	0.3586
	1997	0.3791	0.3828	0.3757
	1998	0.4015	0.4094	0.3936
	1999	0.4253	0.4379	0.4123
	2000	0.4505	0.4683	0.4319
	2001	0.4771	0.5008	0.4525
	2002	0.5053	0.5356	0.4741
	2003	0.5352	0.5728	0.4966
	2004	0.5669	0.6126	0.5203
10 Point	1995	0.3231	0.3214	0.3256
	1996	0.3447	0.3459	0.3438
	1997	0.3677	0.3723	0.3630
	1998	0.3922	0.4008	0.3833
	1999	0.4183	0.4314	0.4048
	2000	0.4462	0.4643	0.4274
	2001	0.4760	0.4997	0.4513
	2002	0.5077	0.5379	0.4766
	2003	0.5416	0.5790	0.5032
	2004	0.5777	0.6232	0.5314

INDEMNITY Expon'l <b>TRENDED</b>		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	0.5220	0.6285	0.4220
5 Point	Fitted	0.4995	0.5820	0.4196
6 Point	Fitted	0.5669	0.6580	0.4798
7 Point	Fitted	0.6364	0.7341	0.5432
8 Point	Fitted	0.6459	0.7216	0.5708
9 Point	Fitted	0.6703	0.7451	0.5959
10 Point	Fitted	0.6973	0.7723	0.6228

INDEMNITY Expon'l <b>Severity Trend Factor</b>		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	2001	1.0218	1.2041	0.8428
	2002	1.0181	1.1669	0.8675
	2003	1.0144	1.1308	0.8930
	2004	1.0107	1.0959	0.9191
5 Point	2001	0.9558	1.0722	0.8356
	2002	0.9631	1.0597	0.8613
	2003	0.9705	1.0472	0.8879
	2004	0.9780	1.0350	0.9152
6 Point	2001	1.1401	1.2718	1.0068
	2002	1.1151	1.2212	1.0057
	2003	1.0907	1.1726	1.0045
	2004	1.0668	1.1259	1.0034
7 Point	2001	1.3238	1.4650	1.1818
	2002	1.2625	1.3734	1.1489
	2003	1.2040	1.2876	1.1169
	2004	1.1483	1.2071	1.0858
8 Point	2001	1.3474	1.4350	1.2545
	2002	1.2812	1.3500	1.2074
	2003	1.2182	1.2701	1.1620
	2004	1.1584	1.1949	1.1183
9 Point	2001	1.4050	1.4879	1.3169
	2002	1.3265	1.3912	1.2570
	2003	1.2524	1.3009	1.1999
	2004	1.1825	1.2164	1.1453
10 Point	2001	1.4651	1.5454	1.3800
	2002	1.3735	1.4358	1.3068
	2003	1.2877	1.3339	1.2376
	2004	1.2072	1.2393	1.1721

INDEMNITY Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2001	0.6752	0.7891	0.5570
	2002	0.7215	0.8195	0.6136
	2003	0.7710	0.8519	0.6766
	2004	0.8239	0.8864	0.7466
5 Point	2001	0.6327	0.7093	0.5504
	2002	0.6835	0.7514	0.6074
	2003	0.7384	0.7962	0.6710
	2004	0.7978	0.8438	0.7417
6 Point	2001	0.7444	0.8166	0.6664
	2002	0.7817	0.8423	0.7137
	2003	0.8213	0.8702	0.7644
	2004	0.8631	0.9001	0.8186
7 Point	2001	0.8343	0.8977	0.7649
	2002	0.8568	0.9079	0.7992
	2003	0.8816	0.9213	0.8355
	2004	0.9086	0.9375	0.8741
8 Point	2001	0.8461	0.8856	0.8024
	2002	0.8665	0.8983	0.8306
	2003	0.8893	0.9140	0.8608
	2004	0.9142	0.9322	0.8931
9 Point	2001	0.8662	0.8998	0.8289
	2002	0.8828	0.9096	0.8525
	2003	0.9019	0.9226	0.8782
	2004	0.9234	0.9384	0.9060
10 Point	2001	0.8824	0.9112	0.8503
	2002	0.8958	0.9186	0.8699
	2003	0.9120	0.9294	0.8919
	2004	0.9307	0.9433	0.9162

INDEMNITY Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2001	0.6780	0.7989	0.5592
	2002	0.7240	0.8298	0.6169
	2003	0.7732	0.8619	0.6806
	2004	0.8256	0.8952	0.7508
5 Point	2001	0.6342	0.7114	0.5544
	2002	0.6849	0.7536	0.6125
	2003	0.7397	0.7982	0.6768
	2004	0.7989	0.8455	0.7476
6 Point	2001	0.7565	0.8438	0.6680
	2002	0.7929	0.8684	0.7152
	2003	0.8313	0.8938	0.7656
	2004	0.8715	0.9197	0.8197
7 Point	2001	0.8783	0.9720	0.7841
	2002	0.8978	0.9766	0.8170
	2003	0.9177	0.9814	0.8513
	2004	0.9380	0.9861	0.8870
8 Point	2001	0.8940	0.9521	0.8324
	2002	0.9111	0.9600	0.8586
	2003	0.9285	0.9681	0.8857
	2004	0.9463	0.9761	0.9135
9 Point	2001	0.9322	0.9872	0.8738
	2002	0.9433	0.9893	0.8939
	2003	0.9546	0.9915	0.9146
	2004	0.9660	0.9937	0.9356
10 Point	2001	0.9721	1.0254	0.9156
	2002	0.9767	1.0210	0.9293
	2003	0.9815	1.0167	0.9433
	2004	0.9862	1.0124	0.9575

INDEMNITY Linear <b>TRENDED LR</b>	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2001	0.1783	0.2163	0.1414
	2002	0.2199	0.2588	0.1803
	2003	0.2108	0.2463	0.1744
	2004	0.1908	0.2322	0.1503
	4 Yr Ave	0.2000	0.2384	0.1616
5 Point	2001	0.1670	0.1944	0.1397
	2002	0.2083	0.2373	0.1785
	2003	0.2019	0.2302	0.1729
	2004	0.1848	0.2211	0.1493
	4 Yr Ave	0.1905	0.2208	0.1601
6 Point	2001	0.1965	0.2238	0.1691
	2002	0.2383	0.2660	0.2097
	2003	0.2245	0.2516	0.1970
	2004	0.1999	0.2358	0.1648
	4 Yr Ave	0.2148	0.2443	0.1852
7 Point	2001	0.2203	0.2461	0.1941
	2002	0.2612	0.2867	0.2348
	2003	0.2410	0.2663	0.2153
	2004	0.2104	0.2456	0.1760
	4 Yr Ave	0.2332	0.2612	0.2051
8 Point	2001	0.2234	0.2427	0.2036
	2002	0.2641	0.2837	0.2440
	2003	0.2431	0.2642	0.2218
	2004	0.2117	0.2442	0.1798
	4 Yr Ave	0.2356	0.2587	0.2123
9 Point	2001	0.2287	0.2466	0.2104
	2002	0.2691	0.2873	0.2505
	2003	0.2466	0.2667	0.2263
	2004	0.2139	0.2459	0.1824
	4 Yr Ave	0.2396	0.2616	0.2174
10 Point	2001	0.2330	0.2498	0.2158
	2002	0.2730	0.2901	0.2556
	2003	0.2493	0.2687	0.2298
	2004	0.2156	0.2471	0.1844
	4 Yr Ave	0.2427	0.2639	0.2214

INDEMNITY Expon'l <b>TRENDED LR</b>	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2001	0.1790	0.2190	0.1419
	2002	0.2207	0.2621	0.1812
	2003	0.2114	0.2492	0.1754
	2004	0.1912	0.2345	0.1511
	4 Yr Ave	0.2006	0.2412	0.1624
5 Point	2001	0.1674	0.1950	0.1407
	2002	0.2088	0.2380	0.1800
	2003	0.2022	0.2308	0.1744
	2004	0.1850	0.2215	0.1505
	4 Yr Ave	0.1909	0.2213	0.1614
6 Point	2001	0.1997	0.2313	0.1695
	2002	0.2417	0.2742	0.2101
	2003	0.2273	0.2584	0.1973
	2004	0.2018	0.2410	0.1650
	4 Yr Ave	0.2176	0.2512	0.1855
7 Point	2001	0.2319	0.2664	0.1990
	2002	0.2736	0.3084	0.2400
	2003	0.2509	0.2837	0.2194
	2004	0.2172	0.2584	0.1786
	4 Yr Ave	0.2434	0.2792	0.2093
8 Point	2001	0.2360	0.2610	0.2113
	2002	0.2777	0.3032	0.2523
	2003	0.2539	0.2799	0.2282
	2004	0.2192	0.2557	0.1839
	4 Yr Ave	0.2467	0.2750	0.2189
9 Point	2001	0.2461	0.2706	0.2218
	2002	0.2875	0.3124	0.2626
	2003	0.2610	0.2866	0.2357
	2004	0.2237	0.2603	0.1883
	4 Yr Ave	0.2546	0.2825	0.2271
10 Point	2001	0.2566	0.2811	0.2324
	2002	0.2977	0.3224	0.2730
	2003	0.2683	0.2939	0.2431
	2004	0.2284	0.2652	0.1927
	4 Yr Ave	0.2628	0.2907	0.2353

MEDICAL	Incurred LDF 97-98	Incurred LDF 98-99	Incurred LDF 99-00	Incurred LDF 00-01	Incurred LDF 01-02	Incurred LDF 02-03	Incurred LDF 03-04	Incurred LDF 04-05	4 Year Average LDF	Selected Incurred LDF
Beyond	1.1506	1.2692	1.2131	0.9950	1.3048	1.2278	1.1618	1.1099	1.2011	1.1790
19-20	0.9985	1.0040	1.0126	0.9760	1.0022	1.0006	1.0114	1.0183	1.0081	1.0092
18-19	1.0007	1.0235	1.0079	1.0007	1.0184	1.0201	0.9957	1.0202	1.0136	1.0116
17-18	1.0051	1.0364	0.9872	1.0059	0.9964	1.0090	1.0246	1.0011	1.0078	1.0143
16-17	1.2322	1.0020	1.0153	1.0228	1.0052	1.0230	1.0460	1.0091	1.0208	1.0172
15-16	1.0008	1.0023	1.0028	1.0049	1.0109	0.9852	1.0024	1.0270	1.0064	1.0203
14-15	1.0287	1.0057	1.0104	0.9963	1.0209	1.0829	1.0242	1.0286	1.0392	1.0237
13-14	1.0207	1.0194	1.0131	0.9832	1.0147	1.0241	1.0340	1.0078	1.0202	1.0274
12-13	1.0019	1.0015	1.0170	1.0113	1.0181	1.0503	1.0457	0.9947	1.0272	1.0315
11-12	1.0017	0.9800	1.0100	1.0265	1.0267	1.0301	1.1091	1.0538	1.0549	1.0359
10-11	0.9992	1.0060	1.0060	1.0070	1.0290	1.0234	1.0505	1.0360	1.0347	1.0408
9-10	1.0107	1.0350	1.0244	1.0120	1.0249	1.0467	1.0983	1.0153	1.0463	1.0461
8-9	1.0313	1.0146	1.0009	1.0195	1.0570	1.0221	1.0996	1.0590	1.0594	1.0517
7-8	0.9944	1.0141	1.0236	1.0174	1.0393	1.1494	1.0366	1.0328	1.0645	1.0577
6-7	0.9944	1.0015	1.0249	1.0421	1.0142	1.0317	1.0551	1.0612	1.0406	1.0637
5-6	1.0606	1.0394	1.0143	1.0305	1.0642	1.1199	1.0676	1.0524	1.0760	1.0695
4-5	1.0199	1.0184	1.0368	1.0408	1.0527	1.0378	1.0725	1.1324	1.0739	1.0751
3-4	1.0161	1.0079	1.0280	1.0391	1.0411	1.0689	1.1757	1.0669	1.0882	1.0854
2-3	1.0096	1.0366	1.0801	1.0479	1.1161	1.1558	1.2116	1.1027	1.1466	1.1473
1-2	1.1605	1.1001	1.1034	1.1532	1.2264	1.1598	1.1694	1.1857	1.1853	1.1853

MEDICAL	Paid LDF 97-98	Paid LDF 98-99	Paid LDF 99-00	Paid LDF 00-01	Paid LDF 01-02	Paid LDF 02-03	Paid LDF 03-04	Paid LDF 04-05	4 Year Average LDF	Selected Paid LDF
19-20	1.0043	1.0076	1.0153	1.0219	1.0041	1.0083	1.0215	1.0117	1.0114	1.0139
18-19	1.0124	1.0059	1.0175	1.0034	1.0093	1.0256	1.0126	1.0067	1.0136	1.0142
17-18	1.0043	1.0241	1.0051	1.0102	1.0195	1.0217	1.0210	1.0147	1.0192	1.0145
16-17	1.0297	1.0027	1.0055	1.0222	1.0199	1.0153	1.0108	1.0119	1.0145	1.0149
15-16	1.0074	1.0086	1.0188	1.0127	1.0127	1.0195	1.0092	1.0197	1.0153	1.0154
14-15	1.0128	1.0238	1.0152	1.0102	1.0138	1.0202	1.0178	1.0122	1.0160	1.0160
13-14	1.0164	1.0178	1.0142	1.0151	1.0121	1.0186	1.0163	1.0092	1.0141	1.0166
12-13	1.0161	1.0115	1.0107	1.0103	1.0201	1.0086	1.0146	1.0238	1.0168	1.0175
11-12	1.0126	1.0173	1.0089	1.0145	1.0121	1.0118	1.0312	1.0189	1.0185	1.0185
10-11	1.0108	1.0096	1.0145	1.0090	1.0182	1.0304	1.0198	1.0171	1.0214	1.0199
9-10	1.0115	1.0218	1.0160	1.0097	1.0316	1.0177	1.0093	1.0256	1.0211	1.0217
8-9	1.0180	1.0167	1.0109	1.0276	1.0269	1.0146	1.0198	1.0244	1.0214	1.0241
7-8	1.0189	1.0160	1.0300	1.0205	1.0317	1.0413	1.0164	1.0262	1.0289	1.0276
6-7	1.0178	1.0261	1.0232	1.0288	1.0315	1.0262	1.0391	1.0289	1.0314	1.0327
5-6	1.0340	1.0331	1.0182	1.0278	1.0350	1.0515	1.0494	1.0530	1.0472	1.0409
4-5	1.0560	1.0274	1.0348	1.0399	1.0575	1.0505	1.0394	1.0986	1.0615	1.0550
3-4	1.0539	1.0544	1.0564	1.0556	1.0568	1.0731	1.0932	1.0603	1.0709	1.0832
2-3	1.0721	1.0984	1.1427	1.0945	1.1349	1.1703	1.1428	1.1756	1.1559	1.1523
1-2	1.3154	1.2578	1.3233	1.3415	1.4151	1.3811	1.3654	1.3304	1.3730	1.3731

MEDICAL	Pd-Incur LDF 97-98	Pd-Incur LDF 98-99	Pd-Incur LDF 99-00	Pd-Incur LDF 00-01	Pd-Incur LDF 01-02	Pd-Incur LDF 02-03	Pd-Incur LDF 03-04	Pd-Incur LDF 04-05	Average Pd-Incur LDF	Selected Pd-Incur LDF
19-20	1.0267	1.0574	1.0649	1.2668	1.0421	1.0756	1.3223	1.1561	1.1490	1.1265
18-19	1.0663	1.0573	1.2924	1.0484	1.0852	1.3164	1.1376	1.1029	1.1605	1.1605
17-18	1.0374	1.3027	1.0515	1.0779	1.3275	1.1681	1.1072	1.1148	1.1794	1.1794
16-17	1.2942	1.0675	1.0714	1.3500	1.1739	1.0889	1.1309	1.1027	1.1241	1.1241
15-16	1.0806	1.0641	1.3270	1.1938	1.0816	1.0983	1.1052	1.1707	1.1140	1.1140
14-15	1.0849	1.3518	1.1926	1.0784	1.1350	1.1148	1.1529	1.1543	1.1393	1.1393
13-14	1.3662	1.1978	1.0914	1.1294	1.0383	1.1560	1.1371	1.1260	1.1144	1.1144
12-13	1.1938	1.0893	1.1488	1.0403	1.1603	1.1117	1.1412	1.3031	1.1791	1.1791
11-12	1.1014	1.1482	1.0344	1.1568	1.0615	1.0961	1.3703	1.2324	1.1901	1.1901
10-11	1.1843	1.0346	1.1336	1.0557	1.0877	1.2457	1.2011	1.2481	1.1957	1.1957
9-10	1.0403	1.1500	1.0639	1.0674	1.2704	1.1536	1.2247	1.3152	1.2410	1.2410
8-9	1.1311	1.0551	1.0673	1.2561	1.1296	1.1225	1.3310	1.2338	1.2042	1.2042
7-8	1.0612	1.0824	1.2607	1.1348	1.1371	1.2514	1.1874	1.2312	1.2018	1.2018
6-7	1.0862	1.2600	1.1377	1.1012	1.1239	1.1694	1.2405	1.2027	1.1841	1.1841
5-6	1.3003	1.1461	1.0774	1.1412	1.1749	1.2289	1.1887	1.2246	1.2043	1.2043
4-5	1.1639	1.0905	1.1434	1.1699	1.1598	1.1666	1.2057	1.4689	1.2503	1.2503
3-4	1.1285	1.1637	1.1833	1.1680	1.1856	1.2039	1.4199	1.3643	1.2934	1.2934
2-3	1.2372	1.2637	1.2809	1.2871	1.2783	1.4086	1.4624	1.7897	1.4848	1.4848
1-2	1.6027	1.4928	1.6145	1.5526	1.7258	1.6634	2.2167	1.6438	1.8124	1.8124

MEDICAL	Policy Year	Incurred LDF	Paid to 20th LDF
Beyond	1985	1.1790	1.1790
19-20	1986	1.0092	1.1265
18-19	1987	1.0116	1.0142
17-18	1988	1.0143	1.0145
16-17	1989	1.0172	1.0149
15-16	1990	1.0203	1.0154
14-15	1991	1.0237	1.0160
13-14	1992	1.0274	1.0166
12-13	1993	1.0315	1.0175
11-12	1994	1.0359	1.0185
10-11	1995	1.0408	1.0199
9-10	1996	1.0461	1.0217
8-9	1997	1.0517	1.0241
7-8	1998	1.0577	1.0276
6-7	1999	1.0637	1.0327
5-6	2000	1.0695	1.0409
4-5	2001	1.0751	1.0550
3-4	2002	1.0854	1.0832
2-3	2003	1.1473	1.1523
1-2	2004	1.1853	1.3731

MEDICAL	Policy Year	Incurred Cum LDF	Paid to 20th Cum LDF
Beyond	1985	1.1790	1.1790
19-20	1986	1.1898	1.3281
18-19	1987	1.2036	1.3470
17-18	1988	1.2209	1.3665
16-17	1989	1.2419	1.3869
15-16	1990	1.2671	1.4083
14-15	1991	1.2971	1.4308
13-14	1992	1.3326	1.4545
12-13	1993	1.3746	1.4800
11-12	1994	1.4240	1.5074
10-11	1995	1.4821	1.5374
9-10	1996	1.5504	1.5707
8-9	1997	1.6305	1.6086
7-8	1998	1.7246	1.6530
6-7	1999	1.8345	1.7070
5-6	2000	1.9620	1.7769
4-5	2001	2.1093	1.8746
3-4	2002	2.2895	2.0305
2-3	2003	2.6267	2.3398
1-2	2004	3.1134	3.2128

MEDICAL	Policy Year	Benefit Level Factor	LAE
Beyond	1985	1.0000	1.1135
19-20	1986	1.0000	1.1135
18-19	1987	1.0000	1.1135
17-18	1988	1.0000	1.1135
16-17	1989	1.0000	1.1135
15-16	1990	1.0000	1.1135
14-15	1991	1.0000	1.1135
13-14	1992	1.0000	1.1135
12-13	1993	1.0000	1.1135
11-12	1994	1.0000	1.1135
10-11	1995	1.0000	1.1135
9-10	1996	1.0000	1.1135
8-9	1997	1.0000	1.1135
7-8	1998	1.0000	1.1135
6-7	1999	1.0000	1.1135
5-6	2000	1.0000	1.1135
4-5	2001	1.0000	1.1135
3-4	2002	1.0000	1.1135
2-3	2003	1.0000	1.1135
1-2	2004	1.0000	1.1135

MEDICAL	Policy Year	Incurred Base	Paid to 20th Base
Beyond	1985	19327452	19327452
19-20	1986	18227890	16638653
18-19	1987	24286875	22106730
17-18	1988	24358312	22354420
16-17	1989	29028863	25285902
15-16	1990	27924286	24488006
14-15	1991	27895798	25000728
13-14	1992	37222371	29242460
12-13	1993	31314272	25889971
11-12	1994	25769846	21001511
10-11	1995	33165140	25862309
9-10	1996	32263929	26787897
8-9	1997	32724281	27274523
7-8	1998	31041250	26555804
6-7	1999	36584367	31458708
5-6	2000	45513736	34039370
4-5	2001	35659299	27712900
3-4	2002	50499243	33172726
2-3	2003	37949665	30714435
1-2	2004	40039022	24727882

MEDICAL	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-20)
Beyond	1985	22787066	22787066	22787066
19-20	1986	21892669	21687544	22097795
18-19	1987	29504724	29231683	29777765
17-18	1988	30143189	29739063	30547315
16-17	1989	35559981	36050945	35069017
15-16	1990	34934661	35382863	34486459
14-15	1991	35977341	36183640	35771042
13-14	1992	46067845	49602532	42533158
12-13	1993	40680878	43044598	38317157
11-12	1994	34176969	36696261	31657678
10-11	1995	44457384	49154054	39760714
9-10	1996	46048873	50021996	42075750
8-9	1997	48615369	53356940	43873798
7-8	1998	48715242	53533740	43896744
6-7	1999	60407018	67114021	53700015
5-6	2000	74891253	89297950	60484557
4-5	2001	63583381	75216159	51950602
3-4	2002	91487618	115618017	67357220
2-3	2003	85774010	99682385	71865635
1-2	2004	102051615	124657491	79445739

MEDICAL	Policy Year	Adjusted Incurred (Avg Pd & Inc)	Adjusted Incurred (Incur)	Adjusted Incurred (Pd-20)
Beyond	1985	25373398	25373398	25373398
19-20	1986	24377487	24149080	24605895
18-19	1987	32853510	32549479	33157542
17-18	1988	33564441	33114447	34014435
16-17	1989	39596039	40142727	39049351
15-16	1990	38899745	39398818	38400672
14-15	1991	40060769	40290483	39831055
13-14	1992	51296545	55232419	47360672
12-13	1993	45298158	47930160	42666154
11-12	1994	38056055	40861286	35250824
10-11	1995	49503297	54733039	44273555
9-10	1996	51275420	55699492	46851347
8-9	1997	54133213	59412953	48853474
7-8	1998	54244422	59609819	48879024
6-7	1999	67263215	74731463	59794966
5-6	2000	83391410	99433267	67349554
4-5	2001	70800095	83753193	57846996
3-4	2002	101871463	128740662	75002265
2-3	2003	95509360	110996336	80022385
1-2	2004	113634473	138806116	88462831

MEDICAL

Policy Year	Loss Ratio (Avg Pd & Inc)	Loss Ratio (Incur)	Loss Ratio (Pd-20)
1985	0.2442	0.2442	0.2442
1986	0.2095	0.2075	0.2114
1987	0.2533	0.2509	0.2556
1988	0.2189	0.2159	0.2218
1989	0.2467	0.2501	0.2433
1990	0.2700	0.2735	0.2666
1991	0.2822	0.2838	0.2805
1992	0.3970	0.4274	0.3665
1993	0.3412	0.3611	0.3214
1994	0.2942	0.3159	0.2725
1995	0.3522	0.3895	0.3150
1996	0.3497	0.3799	0.3195
1997	0.3799	0.4169	0.3428
1998	0.3944	0.4334	0.3554
1999	0.4657	0.5175	0.4140
2000	0.5340	0.6368	0.4313
2001	0.4193	0.4961	0.3426
2002	0.5756	0.7274	0.4238
2003	0.5130	0.5962	0.4298
2004	0.5213	0.6368	0.4058

MEDICAL FREQUENCY

Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/04	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/04-12/1/06	Combined Trend Factor
				-6.7%	1		
				-6.7%	1		
				-6.7%	1		
				-6.7%	0.9167		
1992	17.08	1.0000					
1993	17.94	1.0504					
1994	15.41	0.9023					
1995	15.48	0.9064					
1996	14.57	0.8531					
1997	13.26	0.7764					
1998	12.16	0.7120					
1999	11.69	0.6845					
2000	10.67	0.6248					
2001	9.28	0.5434	0.8122			0.8169	0.6635
2002	9.42	0.5516	0.8705			0.8169	0.7111
2003	9.06	0.5305	0.9330			0.8169	0.7622
2004*	7.86	0.4602	1.0000			0.8169	0.8169

\* Adjusted to a full Policy Year

MEDICAL SEVERITY RATIOS

Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
1992	0.3970	0.4274	0.3665
1993	0.3248	0.3438	0.3060
1994	0.3261	0.3501	0.3020
1995	0.3886	0.4297	0.3475
1996	0.4099	0.4453	0.3745
1997	0.4893	0.5370	0.4415
1998	0.5539	0.6087	0.4992
1999	0.6804	0.7560	0.6048
2000	0.8547	1.0192	0.6903
2001	0.7716	0.9130	0.6305
2002	1.0435	1.3187	0.7683
2003	0.9670	1.1238	0.8102
2004	1.1328	1.3837	0.8818

MEDICAL Linear <b>FITTED</b>	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2001	0.8277	1.0022	0.6533
	2002	0.9284	1.1239	0.7329
	2003	1.0291	1.2457	0.8125
	2004	1.1298	1.3674	0.8921
5 Point	2000	0.8036	0.9637	0.6437
	2001	0.8788	1.0577	0.7000
	2002	0.9539	1.1517	0.7562
	2003	1.0291	1.2457	0.8125
	2004	1.1042	1.3396	0.8688
6 Point	1999	0.7033	0.8102	0.5965
	2000	0.7853	0.9204	0.6503
	2001	0.8673	1.0306	0.7041
	2002	0.9493	1.1408	0.7579
	2003	1.0314	1.2511	0.8117
	2004	1.1134	1.3613	0.8654
7 Point	1998	0.5900	0.6576	0.5225
	1999	0.6792	0.7776	0.5810
	2000	0.7685	0.8976	0.6394
	2001	0.8577	1.0176	0.6979
	2002	0.9469	1.1376	0.7563
	2003	1.0362	1.2576	0.8148
	2004	1.1254	1.3776	0.8732
8 Point	1997	0.4960	0.5373	0.4547
	1998	0.5862	0.6574	0.5150
	1999	0.6764	0.7774	0.5753
	2000	0.7666	0.8975	0.6357
	2001	0.8567	1.0175	0.6960
	2002	0.9469	1.1376	0.7563
	2003	1.0371	1.2576	0.8167
	2004	1.1273	1.3777	0.8770
9 Point	1996	0.4073	0.4279	0.3868
	1997	0.4973	0.5461	0.4485
	1998	0.5872	0.6642	0.5101
	1999	0.6771	0.7824	0.5718
	2000	0.7670	0.9006	0.6335
	2001	0.8569	1.0188	0.6951
	2002	0.9468	1.1370	0.7568
	2003	1.0368	1.2552	0.8184
	2004	1.1267	1.3733	0.8801
10 Point	1995	0.3420	0.3511	0.3329
	1996	0.4280	0.4628	0.3933
	1997	0.5141	0.5744	0.4538
	1998	0.6001	0.6861	0.5142
	1999	0.6862	0.7977	0.5746
	2000	0.7722	0.9093	0.6351
	2001	0.8582	1.0210	0.6955
	2002	0.9443	1.1326	0.7560
	2003	1.0303	1.2442	0.8164
	2004	1.1163	1.3559	0.8768

MEDICAL Linear <b>TRENDED</b>		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	1.4235	1.7224	1.1242
5 Point	Fitted	1.3235	1.6138	1.0329
6 Point	Fitted	1.3526	1.6828	1.0223
7 Point	Fitted	1.3857	1.7276	1.0437
8 Point	Fitted	1.3904	1.7278	1.0530
9 Point	Fitted	1.3889	1.7180	1.0599
10 Point	Fitted	1.3673	1.6815	1.0531

MEDICAL Linear <b>Severity Trend Factor</b>		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	2001	1.7199	1.7186	1.7207
	2002	1.5334	1.5325	1.5339
	2003	1.3833	1.3827	1.3836
	2004	1.2600	1.2596	1.2602
5 Point	2001	1.5061	1.5257	1.4757
	2002	1.3874	1.4012	1.3658
	2003	1.2861	1.2955	1.2713
	2004	1.1985	1.2046	1.1889
6 Point	2001	1.5595	1.6328	1.4520
	2002	1.4248	1.4751	1.3489
	2003	1.3115	1.3451	1.2595
	2004	1.2149	1.2362	1.1813
7 Point	2001	1.6156	1.6978	1.4956
	2002	1.4633	1.5187	1.3800
	2003	1.3373	1.3737	1.2810
	2004	1.2313	1.2541	1.1952
8 Point	2001	1.6229	1.6981	1.5129
	2002	1.4683	1.5189	1.3922
	2003	1.3406	1.3739	1.2893
	2004	1.2334	1.2542	1.2007
9 Point	2001	1.6208	1.6864	1.5248
	2002	1.4669	1.5111	1.4006
	2003	1.3397	1.3688	1.2951
	2004	1.2328	1.2510	1.2043
10 Point	2001	1.5931	1.6470	1.5141
	2002	1.4480	1.4846	1.3931
	2003	1.3271	1.3514	1.2899
	2004	1.2248	1.2401	1.2010

MEDICAL Expon'l <b>FITTED</b>	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2001	0.8247	0.9937	0.6543
	2002	0.9183	1.1078	0.7274
	2003	1.0226	1.2351	0.8087
	2004	1.1388	1.3770	0.8991
5 Point	2000	0.8071	0.9660	0.6476
	2001	0.8733	1.0484	0.6974
	2002	0.9451	1.1379	0.7510
	2003	1.0226	1.2351	0.8087
	2004	1.1066	1.3405	0.8709
6 Point	1999	0.7108	0.8171	0.6032
	2000	0.7793	0.9078	0.6490
	2001	0.8545	1.0085	0.6983
	2002	0.9368	1.1204	0.7514
	2003	1.0271	1.2447	0.8085
	2004	1.1261	1.3829	0.8699
7 Point	1998	0.6026	0.6736	0.5312
	1999	0.6720	0.7637	0.5787
	2000	0.7493	0.8658	0.6305
	2001	0.8355	0.9816	0.6869
	2002	0.9316	1.1129	0.7483
	2003	1.0387	1.2617	0.8152
	2004	1.1582	1.4304	0.8882
8 Point	1997	0.5185	0.5696	0.4678
	1998	0.5830	0.6513	0.5139
	1999	0.6555	0.7446	0.5645
	2000	0.7369	0.8513	0.6201
	2001	0.8286	0.9734	0.6812
	2002	0.9316	1.1129	0.7483
	2003	1.0474	1.2723	0.8220
	2004	1.1776	1.4547	0.9030
9 Point	1996	0.4411	0.4775	0.4057
	1997	0.4998	0.5501	0.4495
	1998	0.5664	0.6336	0.4980
	1999	0.6419	0.7299	0.5518
	2000	0.7274	0.8408	0.6113
	2001	0.8242	0.9685	0.6773
	2002	0.9340	1.1156	0.7504
	2003	1.0584	1.2851	0.8315
	2004	1.1994	1.4803	0.9212
10 Point	1995	0.3890	0.4197	0.3596
	1996	0.4409	0.4825	0.3996
	1997	0.4996	0.5548	0.4440
	1998	0.5663	0.6378	0.4933
	1999	0.6417	0.7332	0.5481
	2000	0.7273	0.8430	0.6090
	2001	0.8242	0.9691	0.6767
	2002	0.9341	1.1142	0.7519
	2003	1.0586	1.2809	0.8354
	2004	1.1997	1.4726	0.9282

MEDICAL Expon'l <b>TRENDED</b>		Severity Ratio (Incur)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	1.5586	1.8909	1.2247
5 Point	Fitted	1.3930	1.7024	1.0808
6 Point	Fitted	1.4729	1.8796	1.0771
7 Point	Fitted	1.5912	2.0626	1.1403
8 Point	Fitted	1.6574	2.1499	1.1876
9 Point	Fitted	1.7272	2.2361	1.2423
10 Point	Fitted	1.7281	2.2119	1.2622

MEDICAL Expon'l <b>Severity Trend Factor</b>		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	2001	1.8899	1.9029	1.8717
	2002	1.6971	1.7068	1.6835
	2003	1.5240	1.5310	1.5143
	2004	1.3686	1.3732	1.3621
5 Point	2001	1.5950	1.6237	1.5498
	2002	1.4740	1.4960	1.4392
	2003	1.3622	1.3783	1.3364
	2004	1.2588	1.2699	1.2411
6 Point	2001	1.7238	1.8638	1.5424
	2002	1.5722	1.6777	1.4335
	2003	1.4340	1.5101	1.3322
	2004	1.3079	1.3592	1.2382
7 Point	2001	1.9046	2.1013	1.6601
	2002	1.7081	1.8535	1.5238
	2003	1.5319	1.6349	1.3987
	2004	1.3738	1.4420	1.2839
8 Point	2001	2.0003	2.2088	1.7434
	2002	1.7791	1.9319	1.5871
	2003	1.5824	1.6897	1.4448
	2004	1.4074	1.4779	1.3152
9 Point	2001	2.0955	2.3089	1.8341
	2002	1.8492	2.0044	1.6554
	2003	1.6319	1.7400	1.4941
	2004	1.4401	1.5106	1.3485
10 Point	2001	2.0967	2.2823	1.8653
	2002	1.8501	1.9852	1.6788
	2003	1.6325	1.7268	1.5109
	2004	1.4405	1.5020	1.3598

MEDICAL Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2001	1.1412	1.1403	1.1417
	2002	1.0904	1.0898	1.0908
	2003	1.0544	1.0539	1.0546
	2004	1.0293	1.0290	1.0295
5 Point	2001	0.9993	1.0123	0.9791
	2002	0.9866	0.9964	0.9712
	2003	0.9803	0.9874	0.9690
	2004	0.9791	0.9840	0.9712
6 Point	2001	1.0347	1.0834	0.9634
	2002	1.0132	1.0489	0.9592
	2003	0.9996	1.0252	0.9600
	2004	0.9925	1.0099	0.9650
7 Point	2001	1.0720	1.1265	0.9923
	2002	1.0406	1.0799	0.9813
	2003	1.0193	1.0470	0.9764
	2004	1.0058	1.0245	0.9764
8 Point	2001	1.0768	1.1267	1.0038
	2002	1.0441	1.0801	0.9900
	2003	1.0218	1.0472	0.9827
	2004	1.0076	1.0246	0.9809
9 Point	2001	1.0754	1.1189	1.0117
	2002	1.0431	1.0745	0.9960
	2003	1.0211	1.0433	0.9871
	2004	1.0071	1.0219	0.9838
10 Point	2001	1.0570	1.0928	1.0046
	2002	1.0297	1.0557	0.9906
	2003	1.0115	1.0300	0.9832
	2004	1.0005	1.0130	0.9811

MEDICAL Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2001	1.2539	1.2626	1.2419
	2002	1.2068	1.2137	1.1971
	2003	1.1616	1.1669	1.1542
	2004	1.1180	1.1218	1.1127
5 Point	2001	1.0583	1.0773	1.0283
	2002	1.0482	1.0638	1.0234
	2003	1.0383	1.0505	1.0186
	2004	1.0283	1.0374	1.0139
6 Point	2001	1.1437	1.2366	1.0234
	2002	1.1180	1.1930	1.0194
	2003	1.0930	1.1510	1.0154
	2004	1.0684	1.1103	1.0115
7 Point	2001	1.2637	1.3942	1.1015
	2002	1.2146	1.3180	1.0836
	2003	1.1676	1.2461	1.0661
	2004	1.1223	1.1780	1.0488
8 Point	2001	1.3272	1.4655	1.1567
	2002	1.2651	1.3738	1.1286
	2003	1.2061	1.2879	1.1012
	2004	1.1497	1.2073	1.0744
9 Point	2001	1.3904	1.5320	1.2169
	2002	1.3150	1.4253	1.1772
	2003	1.2438	1.3262	1.1388
	2004	1.1764	1.2340	1.1016
10 Point	2001	1.3912	1.5143	1.2376
	2002	1.3156	1.4117	1.1938
	2003	1.2443	1.3162	1.1516
	2004	1.1767	1.2270	1.1108

MEDICAL Linear <b>TRENDED LR</b>	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2001	0.4785	0.5657	0.3911
	2002	0.6276	0.7927	0.4623
	2003	0.5409	0.6283	0.4533
	2004	0.5366	0.6553	0.4178
	4 Yr Ave	0.5459	0.6605	0.4311
5 Point	2001	0.4190	0.5022	0.3354
	2002	0.5679	0.7248	0.4116
	2003	0.5029	0.5887	0.4165
	2004	0.5104	0.6266	0.3941
	4 Yr Ave	0.5001	0.6106	0.3894
6 Point	2001	0.4338	0.5375	0.3301
	2002	0.5832	0.7630	0.4065
	2003	0.5128	0.6112	0.4126
	2004	0.5174	0.6431	0.3916
	4 Yr Ave	0.5118	0.6387	0.3852
7 Point	2001	0.4495	0.5589	0.3400
	2002	0.5990	0.7855	0.4159
	2003	0.5229	0.6242	0.4197
	2004	0.5243	0.6524	0.3962
	4 Yr Ave	0.5239	0.6553	0.3930
8 Point	2001	0.4515	0.5590	0.3439
	2002	0.6010	0.7857	0.4196
	2003	0.5242	0.6243	0.4224
	2004	0.5253	0.6525	0.3980
	4 Yr Ave	0.5255	0.6554	0.3960
9 Point	2001	0.4509	0.5551	0.3466
	2002	0.6004	0.7816	0.4221
	2003	0.5238	0.6220	0.4243
	2004	0.5250	0.6507	0.3992
	4 Yr Ave	0.5250	0.6524	0.3981
10 Point	2001	0.4432	0.5421	0.3442
	2002	0.5927	0.7679	0.4198
	2003	0.5189	0.6141	0.4226
	2004	0.5216	0.6451	0.3981
	4 Yr Ave	0.5191	0.6423	0.3962

MEDICAL Expon'l <b>TRENDED LR</b>	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2001	0.5258	0.6264	0.4255
	2002	0.6946	0.8828	0.5073
	2003	0.5959	0.6957	0.4961
	2004	0.5828	0.7144	0.4515
	4 Yr Ave	0.5998	0.7298	0.4701
5 Point	2001	0.4437	0.5344	0.3523
	2002	0.6033	0.7738	0.4337
	2003	0.5326	0.6263	0.4378
	2004	0.5361	0.6606	0.4114
	4 Yr Ave	0.5289	0.6488	0.4088
6 Point	2001	0.4796	0.6135	0.3506
	2002	0.6435	0.8678	0.4320
	2003	0.5607	0.6862	0.4364
	2004	0.5570	0.7070	0.4105
	4 Yr Ave	0.5602	0.7186	0.4074
7 Point	2001	0.5299	0.6917	0.3774
	2002	0.6991	0.9587	0.4592
	2003	0.5990	0.7429	0.4582
	2004	0.5851	0.7502	0.4256
	4 Yr Ave	0.6033	0.7859	0.4301
8 Point	2001	0.5565	0.7270	0.3963
	2002	0.7282	0.9993	0.4783
	2003	0.6187	0.7678	0.4733
	2004	0.5993	0.7688	0.4360
	4 Yr Ave	0.6257	0.8157	0.4460
9 Point	2001	0.5830	0.7600	0.4169
	2002	0.7569	1.0368	0.4989
	2003	0.6381	0.7907	0.4895
	2004	0.6133	0.7858	0.4470
	4 Yr Ave	0.6478	0.8433	0.4631
10 Point	2001	0.5833	0.7512	0.4240
	2002	0.7573	1.0269	0.5059
	2003	0.6383	0.7847	0.4950
	2004	0.6134	0.7814	0.4508
	4 Yr Ave	0.6481	0.8361	0.4689

INDEMNITY		(Average)	(Incur)	(Pd-20)
<b>Severity</b>				
<b>Ann Trend</b>				
4 Point	Linear	-0.1%	2.6%	-3.6%
5 Point	Linear	-1.4%	0.6%	-3.8%
6 Point	Linear	1.7%	3.3%	-0.2%
7 Point	Linear	3.9%	5.0%	2.5%
8 Point	Linear	4.1%	4.8%	3.4%
9 Point	Linear	4.3%	4.8%	3.8%
10 Point	Linear	4.7%	5.0%	4.2%
4 Point	Expon'l	0.4%	3.2%	-2.8%
5 Point	Expon'l	-0.8%	1.2%	-3.0%
6 Point	Expon'l	2.2%	4.1%	0.1%
7 Point	Expon'l	4.9%	6.7%	2.9%
8 Point	Expon'l	5.2%	6.3%	3.9%
9 Point	Expon'l	5.9%	6.9%	4.8%
10 Point	Expon'l	6.7%	7.6%	5.6%

MEDICAL		(Average)	(Incur)	(Pd-20)
<b>Severity</b>				
<b>Ann Trend</b>				
4 Point	Linear	8.1%	8.0%	8.4%
5 Point	Linear	5.9%	6.0%	5.8%
6 Point	Linear	6.5%	7.2%	5.5%
7 Point	Linear	7.1%	7.9%	6.0%
8 Point	Linear	7.2%	7.9%	6.2%
9 Point	Linear	6.8%	7.2%	6.0%
10 Point	Linear	6.4%	6.8%	5.8%
4 Point	Expon'l	11.4%	11.5%	11.2%
5 Point	Expon'l	8.2%	8.5%	7.7%
6 Point	Expon'l	9.6%	11.1%	7.6%
7 Point	Expon'l	11.5%	13.4%	8.9%
8 Point	Expon'l	12.4%	14.3%	9.8%
9 Point	Expon'l	13.3%	15.2%	10.8%
10 Point	Expon'l	13.3%	15.0%	11.1%

INDEMNITY		(Average)	(Incur)	(Pd-20)
<b>Loss Ratio</b>				
<b>Ann. Trend</b>				
4 Point	Linear	-7.2%	-4.5%	-10.7%
5 Point	Linear	-8.4%	-6.3%	-10.9%
6 Point	Linear	-5.5%	-3.9%	-7.5%
7 Point	Linear	-3.5%	-2.2%	-5.1%
8 Point	Linear	-3.3%	-2.5%	-4.2%
9 Point	Linear	-2.9%	-2.2%	-3.7%
10 Point	Linear	-2.5%	-2.0%	-3.2%
4 Point	Expon'l	-7.2%	-4.2%	-10.6%
5 Point	Expon'l	-8.3%	-6.3%	-10.7%
6 Point	Expon'l	-5.2%	-3.2%	-7.5%
7 Point	Expon'l	-2.5%	-0.5%	-4.6%
8 Point	Expon'l	-2.1%	-0.9%	-3.5%
9 Point	Expon'l	-1.3%	-0.2%	-2.6%
10 Point	Expon'l	-0.5%	0.5%	-1.7%

MEDICAL		(Average)	(Incur)	(Pd-20)
<b>Loss Ratio</b>				
<b>Ann. Trend</b>				
4 Point	Linear	1.9%	1.9%	1.9%
5 Point	Linear	-0.4%	-0.1%	-0.7%
6 Point	Linear	0.2%	1.0%	-1.0%
7 Point	Linear	0.8%	1.7%	-0.5%
8 Point	Linear	0.9%	1.7%	-0.3%
9 Point	Linear	0.9%	1.6%	-0.2%
10 Point	Linear	0.6%	1.2%	-0.3%
4 Point	Expon'l	4.4%	4.5%	4.2%
5 Point	Expon'l	1.1%	1.4%	0.5%
6 Point	Expon'l	2.6%	4.1%	0.4%
7 Point	Expon'l	4.5%	6.5%	1.8%
8 Point	Expon'l	5.5%	7.5%	2.8%
9 Point	Expon'l	6.4%	8.4%	3.8%
10 Point	Expon'l	6.5%	8.2%	4.1%