

DELAWARE COMPENSATION RATING BUREAU, INC.

Paid and Incurred Loss Development and Trend – Limited Losses

Page 1 of the attachment shows the calculation of Standard Earned Premiums. Standard Earned Premiums are developed to ultimate, adjusted to current residual market rate level, adjusted to remove the impact of expense constants, the DCCPAP program and the residual market surcharge program.

Pages 2 through 13 present indemnity losses and loss adjustment expense.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses, based on the current Table I. An average of the latest four factors is shown. Selected factors are generally based upon a fitting of the four-year averages to a curve.

Page 3 arranges the factors according to the loss development approach shown. There are three methods: case incurred, paid to twentieth and the average of the incurred and the paid to twentieth method. The last section of page three shows the loss on-level and loss adjustment expense factors applicable.

Page 4 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply, the projected ultimate level of losses, and ultimate losses adjusted to current benefit levels and including loss adjustment expense.

The top portion of page 5 presents ultimate on-level loss and loss adjustment expense ratios by policy year for each methodology. The middle portion of page 5 presents information on claim frequencies, which are further discussed in Exhibit 23. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 1992 set equal to unity. Claim frequency trend factors for policy years 2001, 2002 and 2003 are calculated by relating the frequencies for those policy years to the value for policy year 2004. An annual frequency trend factor of -6.7% was selected for the period 1/1/05 to 12/1/07. The lower portion of page 5 shows severity ratios, which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 5 by the normalized claim frequencies in the middle portion of page 5 for each policy year and loss development approach.

Page 6 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 7 shows those same straight lines trended to the midpoint of the prospective rating period (12/1/07). The second section of page 7 shows severity trend factors by policy year calculated by dividing the trended points on page 7 by the fitted values on page 6.

Pages 8 and 9 present the analogous exponential severity trend factor calculation. Pages 10 and 11 show the loss ratio trend factors by policy year which are a product of the severity (pages 7 and 9) and frequency (page 5) trend factors that were previously calculated.

Pages 12 and 13 show averages of the four latest policy years trended to the midpoint of the prospective rating period (12/1/07) on a linear and exponential basis respectively.

Pages 14 through 25 show experience for medical loss and loss adjustment expense laid out the same way as pages 2 through 13 while pages 26 and 27 show a summary of annualized severity and loss ratio trend factors.

PREMIUMS	PDF 01-02	PDF 02-03	PDF 03-04	PDF 04-05	4 Year Average	Selected PDF
Beyond	1.0000	1.0042	0.9725	1.0000	0.9942	1.0000
19-20	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000
18-19	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
17-18	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
16-17	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
15-16	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
14-15	1.0000	1.0000	1.0000	1.0019	1.0005	1.0000
13-14	1.0000	1.0000	1.0000	1.0002	1.0001	1.0000
12-13	1.0000	1.0000	1.0001	1.0000	1.0000	1.0000
11-12	1.0000	1.0003	1.0000	0.9999	1.0001	1.0000
10-11	1.0003	1.0011	1.0001	1.0000	1.0004	1.0000
9-10	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
8-9	0.9996	1.0012	1.0002	1.0006	1.0004	1.0000
7-8	0.9996	1.0028	0.9999	1.0012	1.0009	1.0009
6-7	0.9993	1.0022	0.9999	1.0001	1.0004	1.0004
5-6	0.9966	0.9995	1.0034	0.9976	0.9993	0.9993
4-5	0.9932	1.0034	0.9942	0.9969	0.9969	0.9969
3-4	1.0047	1.0019	0.9982	0.9990	1.0010	1.0010
2-3	1.0047	1.0031	0.9943	0.9960	0.9995	0.9995
1-2	1.0086	1.0184	0.9912	0.9987	1.0042	1.0042

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	On-Level Factor	ECRF	DCCPAP Factor
Beyond	1985	58575281	1.0000	58575281	1.7910	0.9903	1.0000
19-20	1986	70704731	1.0000	70704731	1.6616	0.9906	1.0000
18-19	1987	81641777	1.0000	81641777	1.6024	0.9916	1.0000
17-18	1988	98390813	1.0000	98390813	1.5721	0.9914	1.0000
16-17	1989	103424881	1.0000	103424881	1.5648	0.9919	1.0000
15-16	1990	92509477	1.0000	92509477	1.5648	0.9915	1.0037
14-15	1991	90774681	1.0000	90774681	1.5648	0.9913	1.0083
13-14	1992	82173641	1.0000	82173641	1.5648	0.9914	1.0137
12-13	1993	84353303	1.0000	84353303	1.5648	0.9914	1.0144
11-12	1994	79932509	1.0000	79932509	1.6069	0.9942	1.0129
10-11	1995	79895894	1.0000	79895894	1.7446	0.9971	1.0112
9-10	1996	82950962	1.0000	82950962	1.7495	0.9973	1.0131
8-9	1997	85085932	1.0000	85085932	1.6648	0.9979	1.0081
7-8	1998	89546286	1.0009	89626878	1.5365	0.9986	1.0001
6-7	1999	81903815	1.0013	82010290	1.7702	0.9989	0.9959
5-6	2000	90071985	1.0006	90126028	1.7471	0.9988	0.9929
4-5	2001	92714502	0.9975	92482716	1.8370	0.9982	0.9956
3-4	2002	115668257	0.9985	115494755	1.5388	0.9976	0.9982
2-3	2003	129588848	0.9980	129329670	1.4431	0.9965	1.0010
1-2	2004	144923812	1.0022	145242644	1.5048	0.9963	1.0010

PREMIUMS	Policy Year	Other	On-Level SEP
	1985	1.0000	103890717
	1986	1.0000	116378641
	1987	1.0000	129723872
	1988	1.0000	153349947
	1989	1.0000	160528356
	1990	1.0000	144059435
	1991	1.0000	141977146
	1992	1.0000	129225949
	1993	1.0000	132745279
	1994	1.0000	129345888
	1995	1.0000	140538756
	1996	1.0000	146626851
	1997	1.0000	142498556
	1998	1.0000	137532654
	1999	1.0000	144420362
	2000	1.0000	156153614
	2001	1.0000	168838772
	2002	1.0000	176977659
	2003	1.0000	186168404
	2004	1.0000	217970207

INDEMNITY	Incurred LDF 97-98	Incurred LDF 98-99	Incurred LDF 99-00	Incurred LDF 00-01	Incurred LDF 01-02	Incurred LDF 02-03	Incurred LDF 03-04	Incurred LDF 04-05	4 Year Average LDF	Selected Incurred LDF
Beyond	1.0184	1.0064	1.0005	1.0867	0.9962	0.9826	0.9641	0.9970	0.9850	0.9850
19-20	1.0102	1.0093	0.9908	1.0075	1.0025	0.9969	1.0040	0.9816	0.9963	0.9999
18-19	1.0129	0.9815	1.0035	0.9931	0.9845	1.0030	1.0134	0.9937	0.9987	1.0000
17-18	1.0043	1.0023	1.0076	1.0091	0.9996	1.0031	0.9978	0.9986	0.9998	1.0002
16-17	0.9896	1.0134	1.0029	1.0179	0.9928	1.0040	1.0031	1.0025	1.0006	1.0005
15-16	0.9997	1.0037	1.0048	1.0180	0.9949	0.9995	0.9961	1.0108	1.0003	1.0010
14-15	0.9695	0.9858	0.9863	1.0056	1.0008	1.0310	1.0015	0.9986	1.0080	1.0016
13-14	0.9937	1.0028	1.0116	0.9974	1.0112	0.9922	1.0152	0.9938	1.0031	1.0026
12-13	1.0014	1.0065	0.9993	0.9999	1.0172	1.0075	1.0104	1.0050	1.0100	1.0040
11-12	1.0058	1.0058	1.0014	1.0124	1.0053	1.0173	1.0111	1.0199	1.0134	1.0058
10-11	0.9909	1.0010	1.0063	1.0291	1.0048	0.9774	1.0142	1.0033	0.9999	1.0084
9-10	1.0122	1.0139	1.0030	0.9991	1.0043	1.0164	1.0031	0.9905	1.0036	1.0119
8-9	1.0007	0.9856	1.0141	1.0049	1.0214	0.9821	1.0052	1.0256	1.0086	1.0166
7-8	0.9865	0.9982	1.0470	0.9968	1.0141	1.0273	1.0076	1.0880	1.0343	1.0231
6-7	1.0022	0.9935	1.0187	1.0100	1.0346	1.0107	1.0602	1.0203	1.0315	1.0317
5-6	1.0382	1.0378	1.0368	1.0062	1.0264	1.0882	1.0409	1.0114	1.0417	1.0428
4-5	0.9943	1.0039	1.0221	1.0117	1.0135	1.0800	1.0799	1.0545	1.0570	1.0563
3-4	1.0445	1.0070	1.0651	1.0313	1.0613	1.0745	1.1181	1.0416	1.0739	1.0743
2-3	1.0864	1.1001	1.1487	1.0950	1.2482	1.1388	1.1865	1.1411	1.1787	1.1787
1-2	1.3589	1.2843	1.2113	1.2942	1.4283	1.4353	1.2982	1.2947	1.3641	1.3641

INDEMNITY	Paid LDF 97-98	Paid LDF 98-99	Paid LDF 99-00	Paid LDF 00-01	Paid LDF 01-02	Paid LDF 02-03	Paid LDF 03-04	Paid LDF 04-05	4 Year Average LDF	Selected Paid LDF
19-20	1.0085	1.0140	1.0104	1.0096	1.0052	1.0027	0.9986	1.0032	1.0024	1.0053
18-19	1.0224	1.0169	1.0084	1.0086	1.0116	1.0139	0.9957	1.0100	1.0078	1.0056
17-18	1.0059	1.0087	1.0091	1.0072	1.0026	1.0077	1.0088	1.0036	1.0057	1.0060
16-17	1.0073	1.0071	1.0134	1.0021	1.0019	1.0037	1.0066	1.0114	1.0059	1.0064
15-16	1.0119	1.0101	1.0090	1.0049	1.0078	1.0094	1.0082	1.0041	1.0074	1.0071
14-15	1.0076	1.0108	1.0101	1.0084	1.0049	1.0079	1.0087	1.0106	1.0080	1.0079
13-14	1.0146	1.0109	1.0176	1.0052	1.0129	1.0037	1.0076	1.0085	1.0082	1.0089
12-13	1.0143	1.0104	1.0064	1.0084	1.0078	1.0188	1.0061	1.0098	1.0106	1.0103
11-12	1.0105	1.0118	1.0053	1.0138	1.0050	1.0194	1.0149	1.0189	1.0146	1.0122
10-11	1.0135	1.0203	1.0184	1.0072	1.0159	0.9979	1.0247	1.0196	1.0145	1.0147
9-10	1.0304	1.0173	1.0150	1.0155	1.0091	1.0236	1.0037	1.0151	1.0129	1.0183
8-9	1.0298	1.0277	1.0202	1.0194	1.0191	1.0367	1.0156	1.0167	1.0220	1.0235
7-8	1.0324	1.0262	1.0169	1.0401	1.0430	1.0211	1.0259	1.0610	1.0378	1.0313
6-7	1.0384	1.0531	1.0513	1.0229	1.0311	1.0304	1.0499	1.0494	1.0402	1.0435
5-6	1.0700	1.0652	1.0435	1.0316	1.0848	1.1011	1.0610	1.0648	1.0779	1.0639
4-5	1.0958	1.0883	1.0851	1.0889	1.0679	1.0978	1.0858	1.1054	1.0892	1.1014
3-4	1.1846	1.1488	1.1673	1.1638	1.1181	1.1774	1.2531	1.1676	1.1791	1.1792
2-3	1.3738	1.3102	1.3736	1.3587	1.3878	1.3699	1.4028	1.3460	1.3766	1.3753
1-2	1.8376	1.7773	1.7927	1.7987	1.9393	2.0550	1.9266	1.8396	1.9401	1.9402

INDEMNITY	Pd-Incur LDF 97-98	Pd-Incur LDF 98-99	Pd-Incur LDF 99-00	Pd-Incur LDF 00-01	Pd-Incur LDF 01-02	Pd-Incur LDF 02-03	Pd-Incur LDF 03-04	Pd-Incur LDF 04-05	Average Pd-Incur LDF	Selected Pd-Incur LDF
19-20	1.0534	1.1084	1.0369	1.0903	1.0411	1.0390	1.0281	1.0145	1.0307	1.0307
18-19	1.1229	1.0865	1.0907	1.0446	1.0549	1.0476	1.0149	1.0484	1.0415	1.0415
17-18	1.1135	1.1199	1.0653	1.0878	1.0359	1.0112	1.0654	1.0159	1.0321	1.0321
16-17	1.1255	1.0741	1.0865	1.0604	1.0085	1.0666	1.0202	1.0813	1.0442	1.0442
15-16	1.0824	1.1224	1.0474	1.0278	1.0737	1.0301	1.0902	1.0360	1.0575	1.0575
14-15	1.1450	1.0842	1.0207	1.1014	1.0327	1.0919	1.0204	1.1339	1.0697	1.0697
13-14	1.1160	1.0914	1.1061	1.0534	1.0754	1.0284	1.1096	1.0470	1.0651	1.0651
12-13	1.1040	1.1163	1.0569	1.0729	1.0379	1.1021	1.0640	1.0365	1.0601	1.0601
11-12	1.1207	1.0767	1.0798	1.0558	1.0881	1.0657	1.0451	1.0925	1.0729	1.0729
10-11	1.0849	1.1038	1.0636	1.0569	1.0676	1.0324	1.1002	1.0755	1.0689	1.0689
9-10	1.1362	1.0940	1.0479	1.0804	1.0496	1.1035	1.0677	1.0935	1.0786	1.0786
8-9	1.1110	1.0997	1.0981	1.0795	1.1063	1.1062	1.1219	1.1252	1.1149	1.1149
7-8	1.1520	1.1156	1.0922	1.1287	1.1674	1.1321	1.1248	1.2631	1.1719	1.1719
6-7	1.1604	1.1475	1.1836	1.1486	1.1397	1.1487	1.2222	1.1603	1.1677	1.1677
5-6	1.2358	1.2823	1.2381	1.1194	1.2317	1.2621	1.2010	1.2094	1.2261	1.2261
4-5	1.3651	1.2969	1.2237	1.3152	1.2362	1.2683	1.2963	1.3802	1.2953	1.2953
3-4	1.5305	1.4110	1.5262	1.4294	1.3108	1.4211	1.6410	1.5372	1.4775	1.4775
2-3	1.9241	1.8940	1.8933	1.7006	1.8279	2.0209	2.0700	1.8819	1.9502	1.9502
1-2	3.1603	2.9610	2.7379	2.7076	3.4326	3.5760	3.1802	3.2335	3.3556	3.3556

INDEMNITY	Policy Year	Incurred LDF	Paid to 20th LDF
Beyond	1985	0.9850	0.9850
19-20	1986	0.9999	1.0307
18-19	1987	1.0000	1.0056
17-18	1988	1.0002	1.0060
16-17	1989	1.0005	1.0064
15-16	1990	1.0010	1.0071
14-15	1991	1.0016	1.0079
13-14	1992	1.0026	1.0089
12-13	1993	1.0040	1.0103
11-12	1994	1.0058	1.0122
10-11	1995	1.0084	1.0147
9-10	1996	1.0119	1.0183
8-9	1997	1.0166	1.0235
7-8	1998	1.0231	1.0313
6-7	1999	1.0317	1.0435
5-6	2000	1.0428	1.0639
4-5	2001	1.0563	1.1014
3-4	2002	1.0743	1.1792
2-3	2003	1.1787	1.3753
1-2	2004	1.3641	1.9402

INDEMNITY	Policy Year	Incurred Cum LDF	Paid to 20th Cum LDF
Beyond	1985	0.9850	0.9850
19-20	1986	0.9849	1.0152
18-19	1987	0.9849	1.0209
17-18	1988	0.9851	1.0271
16-17	1989	0.9856	1.0336
15-16	1990	0.9866	1.0410
14-15	1991	0.9882	1.0492
13-14	1992	0.9907	1.0585
12-13	1993	0.9947	1.0694
11-12	1994	1.0005	1.0825
10-11	1995	1.0089	1.0984
9-10	1996	1.0209	1.1185
8-9	1997	1.0378	1.1448
7-8	1998	1.0618	1.1806
6-7	1999	1.0954	1.2320
5-6	2000	1.1423	1.3107
4-5	2001	1.2066	1.4436
3-4	2002	1.2963	1.7023
2-3	2003	1.5279	2.3411
1-2	2004	2.0843	4.5423

INDEMNITY	Policy Year	Benefit Level Factor	LAE
Beyond	1985	1.4336	1.1135
19-20	1986	1.4226	1.1135
18-19	1987	1.4144	1.1135
17-18	1988	1.3935	1.1135
16-17	1989	1.3656	1.1135
15-16	1990	1.3404	1.1135
14-15	1991	1.3242	1.1135
13-14	1992	1.3078	1.1135
12-13	1993	1.2880	1.1135
11-12	1994	1.2719	1.1135
10-11	1995	1.2513	1.1135
9-10	1996	1.2265	1.1135
8-9	1997	1.2029	1.1135
7-8	1998	1.1769	1.1135
6-7	1999	1.1494	1.1135
5-6	2000	1.1210	1.1135
4-5	2001	1.0950	1.1135
3-4	2002	1.0706	1.1135
2-3	2003	1.0446	1.1135
1-2	2004	1.0323	1.1135

INDEMNITY	Policy Year	Incurred Base	Paid to 20th Base
Beyond	1985	20187456	20187456
19-20	1986	23324856	22470484
18-19	1987	27663163	27326701
17-18	1988	27337467	25571566
16-17	1989	27691054	26839117
15-16	1990	31245810	27847206
14-15	1991	27985913	26954617
13-14	1992	24414681	23786143
12-13	1993	27975001	26088614
11-12	1994	20685205	19610887
10-11	1995	24820355	23041978
9-10	1996	28796272	26019042
8-9	1997	29780644	25013775
7-8	1998	24567145	22217456
6-7	1999	28559344	25144028
5-6	2000	36744269	29427708
4-5	2001	30513038	23177818
3-4	2002	32121747	22973613
2-3	2003	29097968	16554918
1-2	2004	22184989	7845027

INDEMNITY	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-20)
Beyond	1985	19884644	19884644	19884644
19-20	1986	22892343	22972651	22812035
18-19	1987	27571639	27245449	27897829
17-18	1988	26597347	26930139	26264555
16-17	1989	27516607	27292303	27740911
15-16	1990	29908029	30827116	28988941
14-15	1991	27968232	27655679	28280784
13-14	1992	24682628	24187624	25177632
12-13	1993	27862949	27826733	27899164
11-12	1994	20962167	20695548	21228785
10-11	1995	25175283	25041256	25309309
9-10	1996	29250206	29398114	29102298
8-9	1997	29771061	30906352	28635770
7-8	1998	26157662	26085395	26229929
6-7	1999	31130674	31283905	30977442
5-6	2000	40271938	41972978	38570897
4-5	2001	35138265	36817032	33459498
3-4	2002	40373701	41639421	39107981
2-3	2003	41607752	44458785	38756719
1-2	2004	40937320	46240173	35634466

INDEMNITY	Policy Year	Adjusted Ult Limited Loss (Avg Pd & Inc)	Adjusted Ult Limited Loss (Incur)	Adjusted Ult Limited Loss (Pd-20)
Beyond	1985	31742128	31742128	31742128
19-20	1986	36262962	36390175	36135749
18-19	1987	43423523	42909795	43937251
17-18	1988	41270099	41786480	40753719
16-17	1989	41841632	41500556	42182707
15-16	1990	44638792	46010562	43267021
14-15	1991	41239066	40778207	41699923
13-14	1992	35943714	35222872	36664556
12-13	1993	39960707	39908767	40012646
11-12	1994	29687892	29310290	30065493
10-11	1995	35077290	34890547	35264031
9-10	1996	39947233	40149232	39745234
8-9	1997	39876227	41396869	38355585
7-8	1998	34279045	34184340	34373749
6-7	1999	39842808	40038922	39646693
5-6	2000	50268782	52392077	48145486
4-5	2001	42843472	44890363	40796580
3-4	2002	48130018	49638899	46621136
2-3	2003	48396560	51712774	45080347
1-2	2004	47056060	53151509	40960609

INDEMNITY

Policy Year	Ult Limited Loss Ratio (Avg Pd & Inc)	Ult Limited Loss Ratio (Incur)	Ult Limited Loss Ratio (Pd-20)
1985	0.3055	0.3055	0.3055
1986	0.3116	0.3127	0.3105
1987	0.3347	0.3308	0.3387
1988	0.2691	0.2725	0.2658
1989	0.2606	0.2585	0.2628
1990	0.3099	0.3194	0.3003
1991	0.2905	0.2872	0.2937
1992	0.2781	0.2726	0.2837
1993	0.3010	0.3006	0.3014
1994	0.2295	0.2266	0.2324
1995	0.2496	0.2483	0.2509
1996	0.2724	0.2738	0.2711
1997	0.2798	0.2905	0.2692
1998	0.2492	0.2486	0.2499
1999	0.2759	0.2772	0.2745
2000	0.3219	0.3355	0.3083
2001	0.2538	0.2659	0.2416
2002	0.2720	0.2805	0.2634
2003	0.2600	0.2778	0.2421
2004	0.2159	0.2438	0.1879

INDEMNITY FREQUENCY

Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/04	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/04-12/1/06	Combined Trend Factor
				-6.7%	1		
				-6.7%	1		
				-6.7%	1		
				-6.7%	0.9167		
1992	17.08	1.0000					
1993	17.94	1.0504					
1994	15.41	0.9023					
1995	15.48	0.9064					
1996	14.57	0.8531					
1997	13.26	0.7764					
1998	12.16	0.7120					
1999	11.69	0.6845					
2000	10.67	0.6248					
2001	9.28	0.5434	0.8122			0.8169	0.6635
2002	9.42	0.5516	0.8705			0.8169	0.7111
2003	9.06	0.5305	0.9330			0.8169	0.7622
2004*	7.86	0.4602	1.0000			0.8169	0.8169

* Adjusted to a full Policy Year

INDEMNITY SEVERITY RATIOS

Policy Year	Ult Limited Severity Ratio (Average)	Ult Limited Severity Ratio (Incur)	Ult Limited Severity Ratio (Pd-20)
1992	0.2781	0.2726	0.2837
1993	0.2866	0.2862	0.2869
1994	0.2543	0.2511	0.2576
1995	0.2754	0.2739	0.2768
1996	0.3193	0.3209	0.3178
1997	0.3604	0.3742	0.3467
1998	0.3500	0.3492	0.3510
1999	0.4031	0.4050	0.4010
2000	0.5152	0.5370	0.4934
2001	0.4671	0.4893	0.4446
2002	0.4931	0.5085	0.4775
2003	0.4901	0.5237	0.4564
2004	0.4691	0.5298	0.4083

INDEMNITY Linear FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2001	0.4794	0.4923	0.4662
	2002	0.4797	0.5060	0.4532
	2003	0.4800	0.5197	0.4402
	2004	0.4803	0.5333	0.4272
5 Point	2000	0.5008	0.5137	0.4877
	2001	0.4938	0.5157	0.4719
	2002	0.4869	0.5177	0.4560
	2003	0.4800	0.5197	0.4402
	2004	0.4731	0.5217	0.4244
6 Point	1999	0.4529	0.4558	0.4498
	2000	0.4609	0.4730	0.4486
	2001	0.4689	0.4903	0.4475
	2002	0.4770	0.5075	0.4463
	2003	0.4850	0.5247	0.4451
	2004	0.4930	0.5420	0.4439
7 Point	1998	0.4008	0.3971	0.4046
	1999	0.4190	0.4239	0.4141
	2000	0.4372	0.4507	0.4236
	2001	0.4554	0.4775	0.4332
	2002	0.4736	0.5043	0.4427
	2003	0.4918	0.5311	0.4522
	2004	0.5099	0.5579	0.4618
8 Point	1997	0.3734	0.3719	0.3749
	1998	0.3934	0.3984	0.3885
	1999	0.4135	0.4249	0.4020
	2000	0.4335	0.4513	0.4156
	2001	0.4535	0.4778	0.4291
	2002	0.4736	0.5043	0.4427
	2003	0.4936	0.5308	0.4563
	2004	0.5137	0.5573	0.4698
9 Point	1996	0.3405	0.3362	0.3449
	1997	0.3628	0.3643	0.3614
	1998	0.3851	0.3924	0.3778
	1999	0.4074	0.4205	0.3943
	2000	0.4297	0.4486	0.4107
	2001	0.4520	0.4767	0.4272
	2002	0.4743	0.5049	0.4437
	2003	0.4966	0.5330	0.4601
	2004	0.5189	0.5611	0.4766
10 Point	1995	0.3034	0.2962	0.3106
	1996	0.3280	0.3262	0.3299
	1997	0.3527	0.3562	0.3492
	1998	0.3773	0.3862	0.3684
	1999	0.4020	0.4162	0.3877
	2000	0.4266	0.4461	0.4070
	2001	0.4512	0.4761	0.4263
	2002	0.4759	0.5061	0.4455
	2003	0.5005	0.5361	0.4648
	2004	0.5252	0.5661	0.4841

INDEMNITY Linear TRENDED		Severity Ratio (Incur)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	0.4812	0.5732	0.3893
5 Point	Fitted	0.4529	0.5275	0.3782
6 Point	Fitted	0.5164	0.5923	0.4404
7 Point	Fitted	0.5630	0.6361	0.4895
8 Point	Fitted	0.5721	0.6345	0.5094
9 Point	Fitted	0.5840	0.6431	0.5246
10 Point	Fitted	0.5970	0.6535	0.5403

INDEMNITY Linear Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	2001	1.0037	1.1643	0.8350
	2002	1.0031	1.1328	0.8590
	2003	1.0024	1.1030	0.8843
	2004	1.0018	1.0748	0.9112
5 Point	2001	0.9171	1.0229	0.8014
	2002	0.9301	1.0190	0.8292
	2003	0.9435	1.0151	0.8591
	2004	0.9573	1.0112	0.8911
6 Point	2001	1.1012	1.2080	0.9843
	2002	1.0827	1.1670	0.9869
	2003	1.0648	1.1287	0.9895
	2004	1.0474	1.0928	0.9922
7 Point	2001	1.2363	1.3322	1.1302
	2002	1.1888	1.2614	1.1058
	2003	1.1448	1.1977	1.0825
	2004	1.1040	1.1402	1.0602
8 Point	2001	1.2614	1.3279	1.1869
	2002	1.2081	1.2582	1.1506
	2003	1.1590	1.1954	1.1164
	2004	1.1138	1.1386	1.0842
9 Point	2001	1.2920	1.3489	1.2280
	2002	1.2312	1.2738	1.1824
	2003	1.1759	1.2066	1.1401
	2004	1.1254	1.1462	1.1007
10 Point	2001	1.3231	1.3725	1.2676
	2002	1.2546	1.2912	1.2127
	2003	1.1928	1.2190	1.1624
	2004	1.1369	1.1545	1.1162

INDEMNITY Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2001	0.4792	0.4924	0.4666
	2002	0.4795	0.5058	0.4527
	2003	0.4799	0.5195	0.4393
	2004	0.4802	0.5336	0.4263
5 Point	2000	0.5004	0.5132	0.4883
	2001	0.4934	0.5153	0.4714
	2002	0.4866	0.5174	0.4551
	2003	0.4799	0.5195	0.4393
	2004	0.4732	0.5216	0.4241
6 Point	1999	0.4498	0.4524	0.4479
	2000	0.4584	0.4696	0.4470
	2001	0.4671	0.4875	0.4460
	2002	0.4761	0.5060	0.4451
	2003	0.4852	0.5253	0.4442
	2004	0.4944	0.5453	0.4433
7 Point	1998	0.3963	0.3932	0.4004
	1999	0.4140	0.4180	0.4102
	2000	0.4326	0.4443	0.4203
	2001	0.4519	0.4723	0.4307
	2002	0.4721	0.5021	0.4412
	2003	0.4933	0.5337	0.4521
	2004	0.5153	0.5673	0.4632
8 Point	1997	0.3713	0.3717	0.3718
	1998	0.3896	0.3947	0.3847
	1999	0.4088	0.4192	0.3981
	2000	0.4289	0.4452	0.4120
	2001	0.4500	0.4728	0.4264
	2002	0.4721	0.5021	0.4412
	2003	0.4954	0.5332	0.4566
	2004	0.5197	0.5662	0.4725
9 Point	1996	0.3404	0.3387	0.3430
	1997	0.3596	0.3618	0.3579
	1998	0.3799	0.3864	0.3734
	1999	0.4014	0.4128	0.3896
	2000	0.4240	0.4409	0.4064
	2001	0.4479	0.4709	0.4241
	2002	0.4732	0.5030	0.4424
	2003	0.4999	0.5373	0.4616
	2004	0.5281	0.5739	0.4816
10 Point	1995	0.3052	0.3015	0.3098
	1996	0.3252	0.3246	0.3263
	1997	0.3465	0.3495	0.3436
	1998	0.3692	0.3763	0.3619
	1999	0.3934	0.4051	0.3811
	2000	0.4192	0.4362	0.4014
	2001	0.4467	0.4697	0.4227
	2002	0.4759	0.5057	0.4452
	2003	0.5071	0.5445	0.4689
	2004	0.5403	0.5863	0.4938

INDEMNITY Expon'l TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	0.4811	0.5770	0.3905
5 Point	Fitted	0.4544	0.5279	0.3827
6 Point	Fitted	0.5225	0.6080	0.4406
7 Point	Fitted	0.5855	0.6779	0.4972
8 Point	Fitted	0.5979	0.6747	0.5222
9 Point	Fitted	0.6198	0.6955	0.5451
10 Point	Fitted	0.6502	0.7273	0.5744

INDEMNITY Expon'l Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	2001	1.0040	1.1718	0.8370
	2002	1.0033	1.1409	0.8626
	2003	1.0026	1.1107	0.8889
	2004	1.0020	1.0813	0.9160
5 Point	2001	0.9208	1.0245	0.8118
	2002	0.9338	1.0203	0.8409
	2003	0.9469	1.0162	0.8711
	2004	0.9602	1.0120	0.9023
6 Point	2001	1.1185	1.2471	0.9879
	2002	1.0975	1.2014	0.9899
	2003	1.0770	1.1574	0.9919
	2004	1.0568	1.1150	0.9940
7 Point	2001	1.2956	1.4353	1.1545
	2002	1.2401	1.3502	1.1268
	2003	1.1870	1.2702	1.0997
	2004	1.1362	1.1950	1.0734
8 Point	2001	1.3287	1.4272	1.2247
	2002	1.2664	1.3439	1.1834
	2003	1.2070	1.2655	1.1436
	2004	1.1504	1.1917	1.1051
9 Point	2001	1.3838	1.4769	1.2854
	2002	1.3099	1.3827	1.2320
	2003	1.2399	1.2945	1.1808
	2004	1.1737	1.2120	1.1317
10 Point	2001	1.4557	1.5484	1.3587
	2002	1.3662	1.4381	1.2901
	2003	1.2822	1.3357	1.2250
	2004	1.2033	1.2405	1.1631

INDEMNITY Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2001	0.6660	0.7725	0.5540
	2002	0.7133	0.8055	0.6108
	2003	0.7640	0.8407	0.6740
	2004	0.8184	0.8780	0.7444
5 Point	2001	0.6085	0.6787	0.5317
	2002	0.6614	0.7246	0.5896
	2003	0.7191	0.7737	0.6548
	2004	0.7820	0.8260	0.7279
6 Point	2001	0.7306	0.8015	0.6531
	2002	0.7699	0.8299	0.7018
	2003	0.8116	0.8603	0.7542
	2004	0.8556	0.8927	0.8105
7 Point	2001	0.8203	0.8839	0.7499
	2002	0.8454	0.8970	0.7863
	2003	0.8726	0.9129	0.8251
	2004	0.9019	0.9314	0.8661
8 Point	2001	0.8369	0.8811	0.7875
	2002	0.8591	0.8947	0.8182
	2003	0.8834	0.9111	0.8509
	2004	0.9099	0.9301	0.8857
9 Point	2001	0.8572	0.8950	0.8148
	2002	0.8755	0.9058	0.8408
	2003	0.8963	0.9197	0.8690
	2004	0.9193	0.9363	0.8992
10 Point	2001	0.8779	0.9107	0.8411
	2002	0.8921	0.9182	0.8624
	2003	0.9092	0.9291	0.8860
	2004	0.9287	0.9431	0.9118

INDEMNITY Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2001	0.6662	0.7775	0.5553
	2002	0.7134	0.8113	0.6134
	2003	0.7642	0.8466	0.6775
	2004	0.8185	0.8833	0.7483
5 Point	2001	0.6110	0.6798	0.5386
	2002	0.6640	0.7255	0.5980
	2003	0.7217	0.7745	0.6640
	2004	0.7844	0.8267	0.7371
6 Point	2001	0.7421	0.8275	0.6555
	2002	0.7804	0.8543	0.7039
	2003	0.8209	0.8822	0.7560
	2004	0.8633	0.9108	0.8120
7 Point	2001	0.8596	0.9523	0.7660
	2002	0.8818	0.9601	0.8013
	2003	0.9047	0.9681	0.8382
	2004	0.9282	0.9762	0.8769
8 Point	2001	0.8816	0.9469	0.8126
	2002	0.9005	0.9556	0.8415
	2003	0.9200	0.9646	0.8717
	2004	0.9398	0.9735	0.9028
9 Point	2001	0.9182	0.9799	0.8529
	2002	0.9315	0.9832	0.8761
	2003	0.9451	0.9867	0.9000
	2004	0.9588	0.9901	0.9245
10 Point	2001	0.9659	1.0274	0.9015
	2002	0.9715	1.0226	0.9174
	2003	0.9773	1.0181	0.9337
	2004	0.9830	1.0134	0.9501

INDEMNITY Linear TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2001	0.1690	0.2054	0.1338
	2002	0.1940	0.2259	0.1609
	2003	0.1986	0.2335	0.1632
	2004	0.1767	0.2141	0.1399
	4 Yr Ave	0.1846	0.2197	0.1495
5 Point	2001	0.1544	0.1805	0.1285
	2002	0.1799	0.2033	0.1553
	2003	0.1870	0.2149	0.1585
	2004	0.1688	0.2014	0.1368
	4 Yr Ave	0.1725	0.2000	0.1448
6 Point	2001	0.1854	0.2131	0.1578
	2002	0.2094	0.2328	0.1849
	2003	0.2110	0.2390	0.1826
	2004	0.1847	0.2176	0.1523
	4 Yr Ave	0.1976	0.2256	0.1694
7 Point	2001	0.2082	0.2350	0.1812
	2002	0.2299	0.2516	0.2071
	2003	0.2269	0.2536	0.1998
	2004	0.1947	0.2271	0.1627
	4 Yr Ave	0.2149	0.2418	0.1877
8 Point	2001	0.2124	0.2343	0.1903
	2002	0.2337	0.2510	0.2155
	2003	0.2297	0.2531	0.2060
	2004	0.1964	0.2268	0.1664
	4 Yr Ave	0.2181	0.2413	0.1946
9 Point	2001	0.2176	0.2380	0.1969
	2002	0.2381	0.2541	0.2215
	2003	0.2330	0.2555	0.2104
	2004	0.1985	0.2283	0.1690
	4 Yr Ave	0.2218	0.2440	0.1995
10 Point	2001	0.2228	0.2422	0.2032
	2002	0.2427	0.2576	0.2272
	2003	0.2364	0.2581	0.2145
	2004	0.2005	0.2299	0.1713
	4 Yr Ave	0.2256	0.2470	0.2041

INDEMNITY Expon'l TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2001	0.1691	0.2067	0.1342
	2002	0.1940	0.2276	0.1616
	2003	0.1987	0.2352	0.1640
	2004	0.1767	0.2153	0.1406
	4 Yr Ave	0.1846	0.2212	0.1501
5 Point	2001	0.1551	0.1808	0.1301
	2002	0.1806	0.2035	0.1575
	2003	0.1876	0.2152	0.1608
	2004	0.1694	0.2015	0.1385
	4 Yr Ave	0.1732	0.2003	0.1467
6 Point	2001	0.1883	0.2200	0.1584
	2002	0.2123	0.2396	0.1854
	2003	0.2134	0.2451	0.1830
	2004	0.1864	0.2221	0.1526
	4 Yr Ave	0.2001	0.2317	0.1699
7 Point	2001	0.2182	0.2532	0.1851
	2002	0.2398	0.2693	0.2111
	2003	0.2352	0.2689	0.2029
	2004	0.2004	0.2380	0.1648
	4 Yr Ave	0.2234	0.2574	0.1910
8 Point	2001	0.2238	0.2518	0.1963
	2002	0.2449	0.2680	0.2217
	2003	0.2392	0.2680	0.2110
	2004	0.2029	0.2373	0.1696
	4 Yr Ave	0.2277	0.2563	0.1997
9 Point	2001	0.2330	0.2606	0.2061
	2002	0.2534	0.2758	0.2308
	2003	0.2457	0.2741	0.2179
	2004	0.2070	0.2414	0.1737
	4 Yr Ave	0.2348	0.2630	0.2071
10 Point	2001	0.2451	0.2732	0.2178
	2002	0.2642	0.2868	0.2416
	2003	0.2541	0.2828	0.2260
	2004	0.2122	0.2471	0.1785
	4 Yr Ave	0.2439	0.2725	0.2160

MEDICAL	Incurred LDF 97-98	Incurred LDF 98-99	Incurred LDF 99-00	Incurred LDF 00-01	Incurred LDF 01-02	Incurred LDF 02-03	Incurred LDF 03-04	Incurred LDF 04-05	4 Year Average LDF	Selected Incurred LDF
Beyond	1.1506	1.2692	1.0543	1.0009	1.1952	1.0931	1.0998	1.0733	1.1154	1.1154
19-20	0.9985	1.0040	1.0068	0.9381	1.0030	1.0010	1.0226	1.0098	1.0091	1.0092
18-19	1.0007	1.0235	1.0076	1.0003	1.0150	1.0200	1.0258	1.0147	1.0189	1.0099
17-18	1.0051	1.0364	1.0017	1.0059	1.0035	1.0069	1.0031	1.0045	1.0045	1.0107
16-17	1.2322	1.0020	1.0153	1.0070	0.9923	1.0121	1.0143	1.0006	1.0048	1.0117
15-16	1.0008	1.0023	1.0097	1.0033	1.0057	1.0140	1.0029	1.0141	1.0092	1.0129
14-15	1.0287	1.0057	1.0104	0.9985	1.0104	1.0298	1.0243	1.0056	1.0175	1.0144
13-14	1.0207	1.0194	1.0161	1.0086	1.0064	1.0132	1.0359	1.0050	1.0151	1.0162
12-13	1.0019	1.0015	1.0145	1.0079	1.0151	1.0356	1.0413	0.9926	1.0212	1.0184
11-12	1.0017	0.9800	1.0082	1.0132	1.0178	1.0187	1.0254	1.0412	1.0258	1.0211
10-11	0.9992	1.0060	1.0009	1.0049	1.0269	1.0238	1.0055	1.0267	1.0207	1.0246
9-10	1.0107	1.0350	1.0234	1.0089	1.0174	1.0465	1.0713	1.0153	1.0376	1.0290
8-9	1.0313	1.0146	1.0050	1.0252	1.0394	1.0154	1.0436	1.0583	1.0392	1.0346
7-8	0.9944	1.0141	1.0296	1.0136	1.0325	1.0592	1.0182	1.0210	1.0327	1.0417
6-7	0.9944	1.0015	1.0214	1.0421	1.0249	1.0317	1.0443	1.0536	1.0386	1.0507
5-6	1.0606	1.0394	1.0143	1.0284	1.0642	1.1094	1.0660	1.0504	1.0725	1.0617
4-5	1.0199	1.0184	1.0320	1.0408	1.0540	1.0376	1.0847	1.1202	1.0741	1.0739
3-4	1.0161	1.0079	1.0367	1.0548	1.0382	1.0707	1.1623	1.0671	1.0846	1.0857
2-3	1.0096	1.0366	1.0834	1.0479	1.0827	1.1498	1.2081	1.1334	1.1435	1.1434
1-2	1.1605	1.1001	1.1012	1.1537	1.2264	1.1598	1.1291	1.1908	1.1765	1.1765

MEDICAL	Paid LDF 97-98	Paid LDF 98-99	Paid LDF 99-00	Paid LDF 00-01	Paid LDF 01-02	Paid LDF 02-03	Paid LDF 03-04	Paid LDF 04-05	4 Year Average LDF	Selected Paid LDF
19-20	1.0043	1.0076	1.0124	1.0078	1.0037	1.0067	1.0049	1.0040	1.0048	1.0068
18-19	1.0124	1.0059	1.0154	1.0028	1.0086	1.0155	1.0006	1.0041	1.0072	1.0076
17-18	1.0043	1.0241	1.0047	1.0102	1.0072	1.0125	1.0067	1.0151	1.0104	1.0083
16-17	1.0297	1.0027	1.0054	1.0101	1.0062	1.0091	1.0091	1.0106	1.0088	1.0091
15-16	1.0074	1.0086	1.0057	1.0030	1.0107	1.0165	1.0066	1.0139	1.0119	1.0099
14-15	1.0128	1.0238	1.0069	1.0084	1.0076	1.0201	1.0108	1.0116	1.0125	1.0108
13-14	1.0164	1.0178	1.0121	1.0107	1.0116	1.0119	1.0150	1.0089	1.0119	1.0119
12-13	1.0161	1.0115	1.0064	1.0092	1.0156	1.0084	1.0141	1.0079	1.0115	1.0131
11-12	1.0126	1.0173	1.0078	1.0088	1.0118	1.0107	1.0167	1.0163	1.0139	1.0147
10-11	1.0108	1.0096	1.0090	1.0088	1.0172	1.0193	1.0195	1.0160	1.0180	1.0166
9-10	1.0115	1.0218	1.0154	1.0097	1.0232	1.0146	1.0093	1.0199	1.0168	1.0191
8-9	1.0180	1.0167	1.0109	1.0208	1.0238	1.0146	1.0163	1.0244	1.0198	1.0224
7-8	1.0189	1.0160	1.0258	1.0175	1.0317	1.0350	1.0164	1.0270	1.0275	1.0269
6-7	1.0178	1.0261	1.0211	1.0288	1.0258	1.0262	1.0404	1.0289	1.0303	1.0331
5-6	1.0340	1.0331	1.0182	1.0230	1.0350	1.0532	1.0494	1.0550	1.0482	1.0423
4-5	1.0560	1.0274	1.0344	1.0399	1.0596	1.0505	1.0450	1.0986	1.0634	1.0568
3-4	1.0539	1.0544	1.0564	1.0574	1.0568	1.0779	1.0932	1.0603	1.0721	1.0829
2-3	1.0721	1.0984	1.1376	1.0945	1.1111	1.1703	1.1428	1.1567	1.1452	1.1415
1-2	1.3154	1.2578	1.3233	1.3483	1.4151	1.3811	1.3097	1.3316	1.3594	1.3597

MEDICAL	Pd-Incur LDF 97-98	Pd-Incur LDF 98-99	Pd-Incur LDF 99-00	Pd-Incur LDF 00-01	Pd-Incur LDF 01-02	Pd-Incur LDF 02-03	Pd-Incur LDF 03-04	Pd-Incur LDF 04-05	Average Pd-Incur LDF	Selected Pd-Incur LDF
19-20	1.0267	1.0574	1.0495	0.8552	1.0256	1.0473	1.0543	1.0548	1.0455	1.0455
18-19	1.0663	1.0573	1.2543	1.0315	1.0550	1.0450	1.0268	1.0444	1.0428	1.0428
17-18	1.0374	1.3027	1.0360	1.0630	1.0318	1.0181	1.0375	1.0692	1.0392	1.0392
16-17	1.2942	1.0675	1.0576	1.0493	1.0153	1.0400	1.0771	1.0237	1.0390	1.0390
15-16	1.0806	1.0641	1.0458	1.0340	1.0401	1.0760	1.0272	1.0713	1.0537	1.0537
14-15	1.0849	1.3518	1.0362	1.0484	1.0715	1.0441	1.0519	1.1080	1.0689	1.0689
13-14	1.3662	1.1978	1.0587	1.0772	1.0257	1.0449	1.1124	1.0995	1.0706	1.0706
12-13	1.1938	1.0893	1.0690	1.0306	1.0485	1.0814	1.1156	1.0436	1.0723	1.0723
11-12	1.1014	1.1482	1.0265	1.0524	1.0511	1.0758	1.0707	1.1267	1.0811	1.0811
10-11	1.1843	1.0346	1.0461	1.0500	1.0778	1.0614	1.1056	1.1657	1.1026	1.1026
9-10	1.0403	1.1500	1.0600	1.0624	1.0628	1.1100	1.1518	1.1473	1.1180	1.1180
8-9	1.1311	1.0551	1.0657	1.0699	1.0809	1.0863	1.1510	1.2114	1.1324	1.1324
7-8	1.0612	1.0824	1.0696	1.0776	1.1066	1.1402	1.1662	1.1931	1.1515	1.1515
6-7	1.0862	1.2600	1.0837	1.1012	1.1044	1.1694	1.2171	1.1854	1.1691	1.1691
5-6	1.3003	1.1461	1.0774	1.1089	1.1749	1.2204	1.1798	1.2176	1.1982	1.1982
4-5	1.1639	1.0905	1.1135	1.1699	1.1652	1.1599	1.2073	1.4287	1.2403	1.2403
3-4	1.1285	1.1637	1.1833	1.1737	1.1789	1.1978	1.3960	1.3606	1.2833	1.2833
2-3	1.2372	1.2637	1.2629	1.2844	1.2428	1.4012	1.4581	1.4352	1.3843	1.3843
1-2	1.6027	1.4928	1.6114	1.5632	1.7258	1.6634	1.6586	1.6516	1.6749	1.6749

MEDICAL	Policy Year	Incurred LDF	Paid to 20th LDF
Beyond	1985	1.1154	1.1154
19-20	1986	1.0092	1.0455
18-19	1987	1.0099	1.0076
17-18	1988	1.0107	1.0083
16-17	1989	1.0117	1.0091
15-16	1990	1.0129	1.0099
14-15	1991	1.0144	1.0108
13-14	1992	1.0162	1.0119
12-13	1993	1.0184	1.0131
11-12	1994	1.0211	1.0147
10-11	1995	1.0246	1.0166
9-10	1996	1.0290	1.0191
8-9	1997	1.0346	1.0224
7-8	1998	1.0417	1.0269
6-7	1999	1.0507	1.0331
5-6	2000	1.0617	1.0423
4-5	2001	1.0739	1.0568
3-4	2002	1.0857	1.0829
2-3	2003	1.1434	1.1415
1-2	2004	1.1765	1.3597

MEDICAL	Policy Year	Incurred Cum LDF	Paid to 20th Cum LDF
Beyond	1985	1.1154	1.1154
19-20	1986	1.1257	1.1662
18-19	1987	1.1368	1.1750
17-18	1988	1.1490	1.1848
16-17	1989	1.1624	1.1955
15-16	1990	1.1774	1.2074
14-15	1991	1.1944	1.2204
13-14	1992	1.2137	1.2349
12-13	1993	1.2360	1.2511
11-12	1994	1.2621	1.2695
10-11	1995	1.2932	1.2906
9-10	1996	1.3307	1.3152
8-9	1997	1.3767	1.3447
7-8	1998	1.4341	1.3809
6-7	1999	1.5068	1.4266
5-6	2000	1.5998	1.4869
4-5	2001	1.7180	1.5714
3-4	2002	1.8653	1.7016
2-3	2003	2.1327	1.9424
1-2	2004	2.5092	2.6411

MEDICAL	Policy Year	Benefit Level Factor	LAE
Beyond	1985	1.0000	1.1135
19-20	1986	1.0000	1.1135
18-19	1987	1.0000	1.1135
17-18	1988	1.0000	1.1135
16-17	1989	1.0000	1.1135
15-16	1990	1.0000	1.1135
14-15	1991	1.0000	1.1135
13-14	1992	1.0000	1.1135
12-13	1993	1.0000	1.1135
11-12	1994	1.0000	1.1135
10-11	1995	1.0000	1.1135
9-10	1996	1.0000	1.1135
8-9	1997	1.0000	1.1135
7-8	1998	1.0000	1.1135
6-7	1999	1.0000	1.1135
5-6	2000	1.0000	1.1135
4-5	2001	1.0000	1.1135
3-4	2002	1.0000	1.1135
2-3	2003	1.0000	1.1135
1-2	2004	1.0000	1.1135

MEDICAL	Policy Year	Incurred Base	Paid to 20th Base
Beyond	1985	15928183	15928183
19-20	1986	16509462	15872809
18-19	1987	21298621	20220568
17-18	1988	22192939	21909378
16-17	1989	24844604	23511908
15-16	1990	26681235	24357891
14-15	1991	27215600	24971819
13-14	1992	26342045	25440883
12-13	1993	28117528	25361718
11-12	1994	24069480	20978298
10-11	1995	28226098	25091864
9-10	1996	31677683	26787897
8-9	1997	30743594	26464484
7-8	1998	30595369	26555804
6-7	1999	35056346	30374673
5-6	2000	44269154	34039370
4-5	2001	35561679	27712900
3-4	2002	38845799	31307938
2-3	2003	37348410	30113180
1-2	2004	36857196	24727882

MEDICAL	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-20)
Beyond	1985	17766295	17766295	17766295
19-20	1986	18547786	18584701	18510870
18-19	1987	23985720	24212272	23759167
17-18	1988	25728959	25499687	25958231
16-17	1989	28493927	28879368	28108486
15-16	1990	30412102	31414486	29409718
14-15	1991	31490961	32506313	30475608
13-14	1992	31694143	31971340	31416946
12-13	1993	33241655	34753265	31730045
11-12	1994	28505020	30378091	26631949
10-11	1995	34442775	36501990	32383560
9-10	1996	38692468	42153493	35231442
8-9	1997	38955749	42324706	35586792
7-8	1998	40273865	43876819	36670910
6-7	1999	48077706	52822902	43332509
5-6	2000	60717466	70821793	50613139
4-5	2001	52321508	61094965	43548051
3-4	2002	62866328	72459069	53273587
2-3	2003	69072398	79652954	58491841
1-2	2004	78895443	92482076	65308809

MEDICAL	Policy Year	Adjusted Ult Limited Loss (Avg Pd & Inc)	Adjusted Ult Limited Loss (Incur)	Adjusted Ult Limited Loss (Pd-20)
Beyond	1985	19782769	19782769	19782769
19-20	1986	20652960	20694065	20611854
18-19	1987	26708099	26960365	26455832
17-18	1988	28649196	28393901	28904490
16-17	1989	31727988	32157176	31298799
15-16	1990	33863876	34980030	32747721
14-15	1991	35065185	36195780	33934590
13-14	1992	35291428	35600087	34982769
12-13	1993	37014583	38697761	35331405
11-12	1994	31740340	33826004	29654675
10-11	1995	38352030	40644966	36059094
9-10	1996	43084063	46937914	39230211
8-9	1997	43377227	47128560	39625893
7-8	1998	44844949	48856838	40833058
6-7	1999	53534526	58818301	48250749
5-6	2000	67608898	78860067	56357730
4-5	2001	58259999	68029244	48490755
3-4	2002	70001656	80683173	59320139
2-3	2003	76912115	88693564	65130665
1-2	2004	87850076	102978792	72721359

MEDICAL

Policy Year	Ult Limited Loss Ratio (Avg Pd & Inc)	Ult Limited Loss Ratio (Incur)	Ult Limited Loss Ratio (Pd-20)
1985	0.1904	0.1904	0.1904
1986	0.1775	0.1778	0.1771
1987	0.2059	0.2078	0.2039
1988	0.1868	0.1852	0.1885
1989	0.1976	0.2003	0.1950
1990	0.2351	0.2428	0.2273
1991	0.2470	0.2549	0.2390
1992	0.2731	0.2755	0.2707
1993	0.2788	0.2915	0.2662
1994	0.2454	0.2615	0.2293
1995	0.2729	0.2892	0.2566
1996	0.2938	0.3201	0.2676
1997	0.3044	0.3307	0.2781
1998	0.3261	0.3552	0.2969
1999	0.3707	0.4073	0.3341
2000	0.4330	0.5050	0.3609
2001	0.3451	0.4029	0.2872
2002	0.3955	0.4559	0.3352
2003	0.4131	0.4764	0.3498
2004	0.4030	0.4724	0.3336

MEDICAL FREQUENCY

Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/04	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/04-12/1/06	Combined Trend Factor
				-6.7%	1		
				-6.7%	1		
				-6.7%	1		
				-6.7%	0.9167		
1992	17.08	1.0000					
1993	17.94	1.0504					
1994	15.41	0.9023					
1995	15.48	0.9064					
1996	14.57	0.8531					
1997	13.26	0.7764					
1998	12.16	0.7120					
1999	11.69	0.6845					
2000	10.67	0.6248					
2001	9.28	0.5434	0.8122			0.8169	0.6635
2002	9.42	0.5516	0.8705			0.8169	0.7111
2003	9.06	0.5305	0.9330			0.8169	0.7622
2004*	7.86	0.4602	1.0000			0.8169	0.8169

* Adjusted to a full Policy Year

MEDICAL SEVERITY RATIOS

Policy Year	Ult Limited Severity Ratio (Average)	Ult Limited Severity Ratio (Incur)	Ult Limited Severity Ratio (Pd-20)
1992	0.2731	0.2755	0.2707
1993	0.2654	0.2775	0.2534
1994	0.2720	0.2898	0.2541
1995	0.3011	0.3191	0.2831
1996	0.3444	0.3752	0.3137
1997	0.3921	0.4259	0.3582
1998	0.4580	0.4989	0.4170
1999	0.5416	0.5950	0.4881
2000	0.6930	0.8083	0.5776
2001	0.6351	0.7414	0.5285
2002	0.7170	0.8265	0.6077
2003	0.7787	0.8980	0.6594
2004	0.8757	1.0265	0.7249

MEDICAL Linear FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2001	0.6341	0.7341	0.5340
	2002	0.7125	0.8268	0.5981
	2003	0.7908	0.9194	0.6622
	2004	0.8692	1.0121	0.7263
5 Point	2000	0.6381	0.7415	0.5345
	2001	0.6890	0.8008	0.5771
	2002	0.7399	0.8601	0.6196
	2003	0.7908	0.9194	0.6622
	2004	0.8417	0.9787	0.7047
6 Point	1999	0.5633	0.6365	0.4899
	2000	0.6207	0.7083	0.5330
	2001	0.6781	0.7801	0.5761
	2002	0.7356	0.8518	0.6193
	2003	0.7930	0.9236	0.6624
	2004	0.8504	0.9954	0.7055
7 Point	1998	0.4837	0.5342	0.4330
	1999	0.5462	0.6130	0.4793
	2000	0.6088	0.6918	0.5256
	2001	0.6713	0.7707	0.5719
	2002	0.7338	0.8495	0.6182
	2003	0.7964	0.9283	0.6645
	2004	0.8589	1.0071	0.7108
8 Point	1997	0.4090	0.4431	0.3748
	1998	0.4740	0.5244	0.4235
	1999	0.5390	0.6056	0.4722
	2000	0.6039	0.6869	0.5208
	2001	0.6689	0.7682	0.5695
	2002	0.7338	0.8495	0.6182
	2003	0.7988	0.9308	0.6669
	2004	0.8638	1.0120	0.7155
9 Point	1996	0.3442	0.3669	0.3214
	1997	0.4091	0.4473	0.3709
	1998	0.4741	0.5276	0.4204
	1999	0.5390	0.6080	0.4700
	2000	0.6040	0.6884	0.5195
	2001	0.6689	0.7688	0.5690
	2002	0.7338	0.8492	0.6185
	2003	0.7988	0.9296	0.6680
	2004	0.8637	1.0100	0.7175
10 Point	1995	0.2868	0.2978	0.2758
	1996	0.3505	0.3764	0.3247
	1997	0.4143	0.4550	0.3736
	1998	0.4780	0.5336	0.4225
	1999	0.5418	0.6122	0.4714
	2000	0.6055	0.6908	0.5203
	2001	0.6693	0.7694	0.5692
	2002	0.7330	0.8480	0.6181
	2003	0.7968	0.9266	0.6670
	2004	0.8605	1.0052	0.7158

MEDICAL Linear TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	1.0977	1.2824	0.9132
5 Point	Fitted	0.9902	1.1517	0.8288
6 Point	Fitted	1.0178	1.2047	0.8312
7 Point	Fitted	1.0414	1.2370	0.8458
8 Point	Fitted	1.0533	1.2491	0.8575
9 Point	Fitted	1.0531	1.2444	0.8619
10 Point	Fitted	1.0465	1.2345	0.8585

MEDICAL Linear Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	2001	1.7311	1.7470	1.7101
	2002	1.5407	1.5512	1.5269
	2003	1.3881	1.3948	1.3791
	2004	1.2629	1.2671	1.2574
5 Point	2001	1.4371	1.4381	1.4363
	2002	1.3382	1.3390	1.3376
	2003	1.2521	1.2526	1.2517
	2004	1.1764	1.1767	1.1761
6 Point	2001	1.5009	1.5443	1.4426
	2002	1.3838	1.4142	1.3422
	2003	1.2836	1.3043	1.2549
	2004	1.1969	1.2103	1.1782
7 Point	2001	1.5513	1.6051	1.4790
	2002	1.4191	1.4562	1.3682
	2003	1.3076	1.3326	1.2729
	2004	1.2124	1.2283	1.1900
8 Point	2001	1.5747	1.6260	1.5057
	2002	1.4353	1.4704	1.3871
	2003	1.3185	1.3420	1.2859
	2004	1.2194	1.2342	1.1984
9 Point	2001	1.5744	1.6186	1.5148
	2002	1.4351	1.4654	1.3935
	2003	1.3184	1.3387	1.2903
	2004	1.2193	1.2321	1.2012
10 Point	2001	1.5636	1.6045	1.5083
	2002	1.4276	1.4558	1.3890
	2003	1.3134	1.3323	1.2871
	2004	1.2161	1.2281	1.1992

MEDICAL Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2001	0.6381	0.7396	0.5364
	2002	0.7084	0.8222	0.5945
	2003	0.7866	0.9141	0.6590
	2004	0.8733	1.0162	0.7305
5 Point	2000	0.6430	0.7477	0.5381
	2001	0.6877	0.7995	0.5757
	2002	0.7355	0.8549	0.6160
	2003	0.7866	0.9141	0.6590
	2004	0.8412	0.9774	0.7051
6 Point	1999	0.5692	0.6426	0.4951
	2000	0.6179	0.7031	0.5320
	2001	0.6708	0.7693	0.5716
	2002	0.7282	0.8418	0.6142
	2003	0.7905	0.9211	0.6600
	2004	0.8581	1.0079	0.7091
7 Point	1998	0.4924	0.5444	0.4399
	1999	0.5424	0.6062	0.4778
	2000	0.5974	0.6750	0.5189
	2001	0.6580	0.7516	0.5635
	2002	0.7247	0.8369	0.6120
	2003	0.7982	0.9319	0.6647
	2004	0.8791	1.0377	0.7219
8 Point	1997	0.4233	0.4616	0.3848
	1998	0.4713	0.5199	0.4223
	1999	0.5249	0.5857	0.4633
	2000	0.5844	0.6597	0.5084
	2001	0.6508	0.7430	0.5578
	2002	0.7247	0.8369	0.6120
	2003	0.8070	0.9427	0.6715
	2004	0.8986	1.0618	0.7368
9 Point	1996	0.3662	0.3964	0.3363
	1997	0.4105	0.4491	0.3717
	1998	0.4601	0.5089	0.4109
	1999	0.5157	0.5765	0.4542
	2000	0.5781	0.6532	0.5021
	2001	0.6479	0.7401	0.5550
	2002	0.7263	0.8386	0.6135
	2003	0.8141	0.9501	0.6782
	2004	0.9125	1.0765	0.7497
10 Point	1995	0.3176	0.3389	0.2967
	1996	0.3576	0.3859	0.3293
	1997	0.4026	0.4395	0.3654
	1998	0.4533	0.5004	0.4056
	1999	0.5104	0.5698	0.4501
	2000	0.5746	0.6489	0.4995
	2001	0.6470	0.7389	0.5543
	2002	0.7284	0.8414	0.6151
	2003	0.8201	0.9581	0.6827
	2004	0.9234	1.0910	0.7576

MEDICAL Expon'l TRENDED		Severity Ratio (Incur)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	1.1850	1.3840	0.9864
5 Point	Fitted	1.0233	1.1882	0.8587
6 Point	Fitted	1.0903	1.3106	0.8744
7 Point	Fitted	1.1652	1.4198	0.9184
8 Point	Fitted	1.2296	1.5024	0.9658
9 Point	Fitted	1.2728	1.5496	1.0043
10 Point	Fitted	1.3049	1.5936	1.0265

MEDICAL Expon'l Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	2001	1.8572	1.8713	1.8390
	2002	1.6727	1.6832	1.6590
	2003	1.5065	1.5141	1.4967
	2004	1.3569	1.3619	1.3503
5 Point	2001	1.4881	1.4861	1.4914
	2002	1.3914	1.3899	1.3940
	2003	1.3010	1.2999	1.3029
	2004	1.2165	1.2157	1.2178
6 Point	2001	1.6254	1.7035	1.5297
	2002	1.4973	1.5568	1.4237
	2003	1.3793	1.4228	1.3250
	2004	1.2706	1.3003	1.2331
7 Point	2001	1.7710	1.8890	1.6297
	2002	1.6079	1.6965	1.5006
	2003	1.4599	1.5236	1.3817
	2004	1.3254	1.3683	1.2722
8 Point	2001	1.8894	2.0220	1.7316
	2002	1.6967	1.7952	1.5781
	2003	1.5237	1.5938	1.4383
	2004	1.3684	1.4150	1.3108
9 Point	2001	1.9644	2.0937	1.8095
	2002	1.7525	1.8479	1.6369
	2003	1.5635	1.6309	1.4808
	2004	1.3949	1.4394	1.3396
10 Point	2001	2.0169	2.1568	1.8519
	2002	1.7914	1.8940	1.6687
	2003	1.5911	1.6633	1.5037
	2004	1.4132	1.4607	1.3550

MEDICAL Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2001	1.1486	1.1591	1.1347
	2002	1.0956	1.1031	1.0858
	2003	1.0580	1.0631	1.0512
	2004	1.0317	1.0351	1.0272
5 Point	2001	0.9535	0.9542	0.9530
	2002	0.9516	0.9522	0.9512
	2003	0.9544	0.9547	0.9540
	2004	0.9610	0.9612	0.9608
6 Point	2001	0.9958	1.0246	0.9572
	2002	0.9840	1.0056	0.9544
	2003	0.9784	0.9941	0.9565
	2004	0.9777	0.9887	0.9625
7 Point	2001	1.0293	1.0650	0.9813
	2002	1.0091	1.0355	0.9729
	2003	0.9967	1.0157	0.9702
	2004	0.9904	1.0034	0.9721
8 Point	2001	1.0448	1.0789	0.9990
	2002	1.0206	1.0456	0.9864
	2003	1.0050	1.0229	0.9801
	2004	0.9961	1.0082	0.9790
9 Point	2001	1.0446	1.0739	1.0051
	2002	1.0205	1.0420	0.9909
	2003	1.0049	1.0204	0.9835
	2004	0.9960	1.0065	0.9813
10 Point	2001	1.0374	1.0646	1.0008
	2002	1.0152	1.0352	0.9877
	2003	1.0011	1.0155	0.9810
	2004	0.9934	1.0032	0.9796

MEDICAL Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2001	1.2323	1.2416	1.2202
	2002	1.1895	1.1969	1.1797
	2003	1.1483	1.1540	1.1408
	2004	1.1085	1.1125	1.1031
5 Point	2001	0.9874	0.9860	0.9895
	2002	0.9894	0.9884	0.9913
	2003	0.9916	0.9908	0.9931
	2004	0.9938	0.9931	0.9948
6 Point	2001	1.0785	1.1303	1.0150
	2002	1.0647	1.1070	1.0124
	2003	1.0513	1.0845	1.0099
	2004	1.0380	1.0622	1.0073
7 Point	2001	1.1751	1.2534	1.0813
	2002	1.1434	1.2064	1.0671
	2003	1.1127	1.1613	1.0531
	2004	1.0827	1.1178	1.0393
8 Point	2001	1.2536	1.3416	1.1489
	2002	1.2065	1.2766	1.1222
	2003	1.1614	1.2148	1.0963
	2004	1.1178	1.1559	1.0708
9 Point	2001	1.3034	1.3892	1.2006
	2002	1.2462	1.3140	1.1640
	2003	1.1917	1.2431	1.1287
	2004	1.1395	1.1758	1.0943
10 Point	2001	1.3382	1.4310	1.2287
	2002	1.2739	1.3468	1.1866
	2003	1.2127	1.2678	1.1461
	2004	1.1544	1.1932	1.1069

MEDICAL Linear TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2001	0.3964	0.4670	0.3259
	2002	0.4333	0.5029	0.3640
	2003	0.4371	0.5065	0.3677
	2004	0.4158	0.4890	0.3427
	4 Yr Ave	0.4207	0.4914	0.3501
5 Point	2001	0.3291	0.3844	0.2737
	2002	0.3764	0.4341	0.3188
	2003	0.3943	0.4548	0.3337
	2004	0.3873	0.4541	0.3205
	4 Yr Ave	0.3718	0.4319	0.3117
6 Point	2001	0.3437	0.4128	0.2749
	2002	0.3892	0.4585	0.3199
	2003	0.4042	0.4736	0.3346
	2004	0.3940	0.4671	0.3211
	4 Yr Ave	0.3828	0.4530	0.3126
7 Point	2001	0.3552	0.4291	0.2818
	2002	0.3991	0.4721	0.3261
	2003	0.4117	0.4839	0.3394
	2004	0.3991	0.4740	0.3243
	4 Yr Ave	0.3913	0.4648	0.3179
8 Point	2001	0.3606	0.4347	0.2869
	2002	0.4036	0.4767	0.3306
	2003	0.4152	0.4873	0.3428
	2004	0.4014	0.4763	0.3266
	4 Yr Ave	0.3952	0.4688	0.3217
9 Point	2001	0.3605	0.4327	0.2887
	2002	0.4036	0.4750	0.3321
	2003	0.4151	0.4861	0.3440
	2004	0.4014	0.4755	0.3274
	4 Yr Ave	0.3952	0.4673	0.3231
10 Point	2001	0.3580	0.4289	0.2874
	2002	0.4015	0.4719	0.3311
	2003	0.4136	0.4838	0.3432
	2004	0.4003	0.4739	0.3268
	4 Yr Ave	0.3934	0.4646	0.3221

MEDICAL Expon'l TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2001	0.4253	0.5002	0.3504
	2002	0.4704	0.5457	0.3954
	2003	0.4744	0.5498	0.3991
	2004	0.4467	0.5255	0.3680
	4 Yr Ave	0.4542	0.5303	0.3782
5 Point	2001	0.3408	0.3973	0.2842
	2002	0.3913	0.4506	0.3323
	2003	0.4096	0.4720	0.3474
	2004	0.4005	0.4691	0.3319
	4 Yr Ave	0.3856	0.4473	0.3240
6 Point	2001	0.3722	0.4554	0.2915
	2002	0.4211	0.5047	0.3394
	2003	0.4343	0.5167	0.3533
	2004	0.4183	0.5018	0.3360
	4 Yr Ave	0.4115	0.4947	0.3301
7 Point	2001	0.4055	0.5050	0.3105
	2002	0.4522	0.5500	0.3577
	2003	0.4597	0.5532	0.3684
	2004	0.4363	0.5280	0.3467
	4 Yr Ave	0.4384	0.5341	0.3458
8 Point	2001	0.4326	0.5405	0.3300
	2002	0.4772	0.5820	0.3762
	2003	0.4798	0.5787	0.3835
	2004	0.4505	0.5460	0.3572
	4 Yr Ave	0.4600	0.5618	0.3617
9 Point	2001	0.4498	0.5597	0.3448
	2002	0.4929	0.5991	0.3902
	2003	0.4923	0.5922	0.3948
	2004	0.4592	0.5554	0.3651
	4 Yr Ave	0.4736	0.5766	0.3737
10 Point	2001	0.4618	0.5765	0.3529
	2002	0.5038	0.6140	0.3977
	2003	0.5010	0.6040	0.4009
	2004	0.4652	0.5637	0.3693
	4 Yr Ave	0.4830	0.5896	0.3802

INDEMNITY		(Average)	(Incur)	(Pd-20)
Severity				
Ann Trend				
4 Point	Linear	-0.2%	2.5%	-3.5%
5 Point	Linear	-1.9%	0.0%	-4.3%
6 Point	Linear	1.6%	3.2%	-0.3%
7 Point	Linear	3.8%	5.0%	2.3%
8 Point	Linear	4.2%	5.0%	3.2%
9 Point	Linear	4.4%	5.0%	3.7%
10 Point	Linear	4.8%	5.3%	4.3%
4 Point	Expon'l	0.1%	2.7%	-3.0%
5 Point	Expon'l	-1.4%	0.4%	-3.5%
6 Point	Expon'l	1.9%	3.8%	-0.2%
7 Point	Expon'l	4.5%	6.3%	2.5%
8 Point	Expon'l	4.9%	6.2%	3.5%
9 Point	Expon'l	5.6%	6.8%	4.3%
10 Point	Expon'l	6.6%	7.7%	5.3%

MEDICAL		(Average)	(Incur)	(Pd-20)
Severity				
Ann Trend				
4 Point	Linear	8.7%	8.9%	8.5%
5 Point	Linear	5.5%	5.6%	5.5%
6 Point	Linear	6.3%	6.9%	5.6%
7 Point	Linear	6.9%	7.6%	6.0%
8 Point	Linear	7.2%	7.8%	6.4%
9 Point	Linear	6.8%	7.3%	6.1%
10 Point	Linear	6.7%	7.1%	6.0%
4 Point	Expon'l	11.0%	11.2%	10.8%
5 Point	Expon'l	6.9%	6.9%	7.0%
6 Point	Expon'l	8.6%	9.4%	7.4%
7 Point	Expon'l	10.1%	11.3%	8.6%
8 Point	Expon'l	11.4%	12.6%	9.7%
9 Point	Expon'l	12.1%	13.3%	10.5%
10 Point	Expon'l	12.6%	13.9%	11.0%

INDEMNITY		(Average)	(Incur)	(Pd-20)
Loss Ratio				
Ann. Trend				
4 Point	Linear	-7.5%	-4.9%	-10.8%
5 Point	Linear	-9.1%	-7.1%	-11.5%
6 Point	Linear	-5.9%	-4.2%	-7.9%
7 Point	Linear	-3.8%	-2.5%	-5.4%
8 Point	Linear	-3.5%	-2.6%	-4.6%
9 Point	Linear	-3.1%	-2.3%	-4.0%
10 Point	Linear	-2.6%	-2.0%	-3.4%
4 Point	Expon'l	-7.5%	-4.7%	-10.7%
5 Point	Expon'l	-9.0%	-7.1%	-11.2%
6 Point	Expon'l	-5.6%	-3.6%	-7.8%
7 Point	Expon'l	-2.9%	-0.9%	-5.0%
8 Point	Expon'l	-2.4%	-1.0%	-3.9%
9 Point	Expon'l	-1.6%	-0.4%	-3.0%
10 Point	Expon'l	-0.7%	0.5%	-2.0%

MEDICAL		(Average)	(Incur)	(Pd-20)
Loss Ratio				
Ann. Trend				
4 Point	Linear	2.0%	2.2%	1.8%
5 Point	Linear	-1.2%	-1.1%	-1.2%
6 Point	Linear	-0.4%	0.1%	-1.1%
7 Point	Linear	0.1%	0.7%	-0.7%
8 Point	Linear	0.4%	0.9%	-0.4%
9 Point	Linear	0.4%	0.9%	-0.3%
10 Point	Linear	0.3%	0.7%	-0.3%
4 Point	Expon'l	4.0%	4.2%	3.8%
5 Point	Expon'l	-0.2%	-0.3%	-0.2%
6 Point	Expon'l	1.4%	2.3%	0.3%
7 Point	Expon'l	3.1%	4.4%	1.5%
8 Point	Expon'l	4.4%	5.7%	2.7%
9 Point	Expon'l	5.1%	6.4%	3.5%
10 Point	Expon'l	5.7%	7.0%	4.0%