

DELAWARE COMPENSATION RATING BUREAU, INC.

Paid and Incurred Loss Development and Trend – Limited Losses

Page 1 of the attachment shows the calculation of Standard Earned Premiums. Standard Earned Premiums are developed to ultimate, adjusted to current residual market rate level, adjusted to remove the impact of expense constants, the DCCPAP program and the residual market surcharge program.

Pages 2 through 14 present indemnity losses and loss adjustment expense.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses, based on the current Table I. An average of the latest four factors is shown. Selected factors are generally based upon a fitting of the four-year averages to a curve.

Page 3 arranges the factors according to the loss development approach shown. There are three methods: case incurred, paid to twentieth and the average of the incurred and the paid to twentieth method. The last section of page three shows the loss on-level and loss adjustment expense factors applicable.

Page 4 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply, the projected ultimate level of losses, and the reductions to projected ultimate losses necessary to cap individual claims to a maximum loss limit for indemnity and medical combined. The individual loss limits by policy year are derived and shown in Exhibit 1a.

Page 5 shows projected ultimate losses on a limited basis and ultimate losses adjusted to current benefit levels and including loss adjustment expenses.

The top portion of page 6 presents ultimate on-level loss and loss adjustment expense ratios by policy year for each methodology. The middle portion of page 6 presents information on claim frequencies, which are further discussed in Exhibit 23. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 1991 set equal to unity. Claim frequency trend factors for policy years 2000, 2001 and 2002 are calculated by relating the frequencies for those policy years to the value for policy year 2003. An annual frequency trend factor of -6.0% was selected for the period 1/1/04 to 12/1/06. The lower portion of page 6 shows severity ratios, which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 6 by the normalized claim frequencies in the middle portion of page 6 for each policy year and loss development approach.

Page 7 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 8 shows those same straight lines trended to the midpoint of the prospective rating period (12/1/06). The second section of

page 8 shows severity trend factors by policy year calculated by dividing the trended points on page 8 by the fitted values on page 7.

Pages 9 and 10 present the analogous exponential severity trend factor calculation. Pages 11 and 12 show the loss ratio trend factors by policy year which are a product of the severity (pages 8 and 10) and frequency (page 6) trend factors that were previously calculated.

Pages 13 and 14 show averages of the four latest policy years trended to the midpoint of the prospective rating period (12/1/06) on a linear and exponential basis respectively.

Pages 15 through 27 show experience for medical loss and loss adjustment expense laid out the same way as pages 2 through 14 while pages 28 and 29 show a summary of annualized severity and loss ratio trend factors.

PREMIUMS	PDF 00-01	PDF 01-02	PDF 02-03	PDF 03-04	4 Year Average	Selected PDF
Beyond	1.0018	1.0000	1.0046	0.9722	0.9947	1.0000
19-20	1.0000	1.0000	1.0001	1.0000	1.0000	1.0000
18-19	0.9996	1.0000	1.0000	1.0000	0.9999	1.0000
17-18	0.9956	1.0000	1.0000	1.0000	0.9989	1.0000
16-17	0.9951	1.0000	1.0000	1.0000	0.9988	1.0000
15-16	0.9998	1.0000	1.0000	1.0000	1.0000	1.0000
14-15	1.0007	1.0000	1.0000	1.0000	1.0002	1.0000
13-14	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
12-13	0.9994	1.0001	1.0000	1.0001	0.9999	1.0000
11-12	1.0001	1.0000	1.0003	1.0000	1.0001	1.0000
10-11	1.0003	1.0003	1.0012	1.0001	1.0005	1.0000
9-10	1.0009	1.0000	1.0000	1.0000	1.0002	1.0000
8-9	1.0000	0.9997	1.0004	1.0002	1.0001	1.0000
7-8	1.0003	0.9996	1.0001	0.9999	1.0000	1.0000
6-7	1.0007	0.9993	1.0002	0.9999	1.0000	1.0000
5-6	1.0009	0.9967	1.0004	1.0035	1.0004	1.0004
4-5	1.0046	0.9936	1.0049	0.9956	0.9997	0.9997
3-4	1.0065	1.0032	1.0000	0.9985	1.0021	1.0021
2-3	1.0020	1.0004	1.0031	0.9953	1.0002	1.0002
1-2	1.0235	1.0073	1.0179	0.9914	1.0100	1.0100

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	On-Level Factor	ECRF	DCCPAP Factor
Beyond	1984	41263355	1.0000	41263355	1.7690	0.9892	1.0000
19-20	1985	54837691	1.0000	54837691	1.6569	0.9903	1.0000
18-19	1986	66238726	1.0000	66238726	1.5371	0.9906	1.0000
17-18	1987	77277341	1.0000	77277341	1.4823	0.9916	1.0000
16-17	1988	86432611	1.0000	86432611	1.4542	0.9914	1.0000
15-16	1989	92125296	1.0000	92125296	1.4476	0.9919	1.0000
14-15	1990	86658687	1.0000	86658687	1.4476	0.9915	1.0037
13-14	1991	84693870	1.0000	84693870	1.4476	0.9913	1.0083
12-13	1992	80630065	1.0000	80630065	1.4476	0.9914	1.0137
11-12	1993	81163012	1.0000	81163012	1.4476	0.9914	1.0144
10-11	1994	78696683	1.0000	78696683	1.4866	0.9942	1.0129
9-10	1995	74392224	1.0000	74392224	1.6140	0.9971	1.0112
8-9	1996	80008766	1.0000	80008766	1.6185	0.9973	1.0131
7-8	1997	83195542	1.0000	83195542	1.5400	0.9979	1.0081
6-7	1998	89959327	1.0000	89959327	1.4213	0.9986	1.0001
5-6	1999	83511955	1.0004	83545360	1.6377	0.9989	0.9959
4-5	2000	86182732	1.0001	86191350	1.6148	0.9988	0.9929
3-4	2001	92232862	1.0022	92435774	1.6999	0.9982	0.9956
2-3	2002	113831879	1.0024	114105076	1.4214	0.9976	0.9983
1-2	2003	127398109	1.0124	128977846	1.3333	0.9976	0.9983

PREMIUMS	Policy Year	Other	On-Level SEP
	1984	1.0000	72206530
	1985	1.0000	89979223
	1986	1.0000	100858480
	1987	1.0000	113585998
	1988	1.0000	124609366
	1989	1.0000	132280358
	1990	1.0000	124841024
	1991	1.0000	122544952
	1992	1.0000	117301603
	1993	1.0000	118158477
	1994	1.0000	117812368
	1995	1.0000	121061723
	1996	1.0000	130836347
	1997	1.0000	128887682
	1998	1.0000	127692957
	1999	1.0000	136111378
	2000	1.0000	138027769
	2001	1.0000	156158601
	2002	1.0000	161524642
	2003	1.0000	171261802

INDEMNITY	Incurred LDF 96-97	Incurred LDF 97-98	Incurred LDF 98-99	Incurred LDF 99-00	Incurred LDF 00-01	Incurred LDF 01-02	Incurred LDF 02-03	Incurred LDF 03-04	4 Year Average LDF	Selected Incurred LDF
Beyond	0.9917	1.0184	1.0064	0.9998	1.0867	0.9780	0.9761	0.9550	0.9990	0.9990
19-20		1.0102	1.0093	0.9869	1.0075	0.9921	0.9970	1.0047	1.0003	1.0004
18-19	1.0019	1.0129	0.9815	1.0056	0.9931	0.9894	1.0037	1.0134	0.9999	1.0011
17-18	0.9715	1.0043	1.0023	1.0076	1.0091	0.9943	1.0036	0.9940	1.0003	1.0018
16-17	0.9895	0.9896	1.0134	0.9926	1.0179	0.9898	1.0037	1.0042	1.0039	1.0024
15-16	0.9884	0.9997	1.0037	1.0060	1.0180	0.9930	1.0015	0.9964	1.0022	1.0030
14-15	0.9944	0.9695	0.9858	0.9953	1.0056	1.0008	1.0053	1.0031	1.0037	1.0037
13-14	1.0291	0.9937	1.0028	1.0071	0.9974	1.0022	0.9867	1.0128	0.9998	1.0044
12-13	1.0111	1.0014	1.0065	1.0009	0.9999	1.0183	1.0203	1.0058	1.0111	1.0052
11-12	1.0018	1.0058	1.0058	1.0069	1.0124	1.0114	1.0125	1.0076	1.0110	1.0062
10-11	1.0054	0.9909	1.0010	0.9979	1.0291	1.0065	0.9916	1.0152	1.0106	1.0075
9-10	1.0141	1.0122	1.0139	1.0049	0.9991	1.0099	1.0203	1.0167	1.0115	1.0094
8-9	1.0044	1.0007	0.9856	1.0134	1.0049	1.0136	0.9907	1.0093	1.0046	1.0121
7-8	1.0011	0.9865	0.9982	1.0367	0.9968	1.0001	1.0091	1.0102	1.0041	1.0163
6-7	1.0074	1.0022	0.9935	1.0227	1.0100	1.0247	1.0108	1.0831	1.0322	1.0228
5-6	1.0115	1.0382	1.0378	1.0368	1.0062	1.0207	1.1036	1.0362	1.0417	1.0334
4-5	1.0108	0.9943	1.0039	1.0201	1.0117	1.0236	1.0794	1.0761	1.0477	1.0516
3-4	1.0412	1.0445	1.0070	1.0560	1.0313	1.0670	1.0765	1.1196	1.0736	1.0853
2-3	1.0553	1.0864	1.1001	1.1466	1.0950	1.2368	1.1400	1.1974	1.1673	1.1572
1-2	1.2383	1.3589	1.2843	1.2122	1.2942	1.4229	1.4369	1.3002	1.3636	1.3655

INDEMNITY	Paid LDF 96-97	Paid LDF 97-98	Paid LDF 98-99	Paid LDF 99-00	Paid LDF 00-01	Paid LDF 01-02	Paid LDF 02-03	Paid LDF 03-04	4 Year Average LDF	Selected Paid LDF
19-20		1.0085	1.0140	1.0121	1.0096	1.0042	1.0046	0.9989	1.0043	1.0061
18-19	1.0034	1.0224	1.0169	1.0104	1.0086	1.0130	1.0145	0.9961	1.0081	1.0063
17-18	1.0133	1.0059	1.0087	1.0094	1.0072	1.0040	1.0080	1.0098	1.0073	1.0065
16-17	1.0055	1.0073	1.0071	1.0134	1.0021	1.0029	1.0046	1.0080	1.0044	1.0068
15-16	1.0138	1.0119	1.0101	1.0153	1.0049	1.0084	1.0108	1.0081	1.0081	1.0073
14-15	1.0100	1.0076	1.0108	1.0121	1.0084	1.0058	1.0046	1.0046	1.0059	1.0079
13-14	1.0117	1.0146	1.0109	1.0203	1.0052	1.0162	1.0033	1.0078	1.0081	1.0087
12-13	1.0160	1.0143	1.0104	1.0069	1.0084	1.0144	1.0181	1.0062	1.0118	1.0098
11-12	1.0253	1.0105	1.0118	1.0063	1.0138	1.0044	1.0223	1.0256	1.0165	1.0113
10-11	1.0154	1.0135	1.0203	1.0196	1.0072	1.0117	1.0026	1.0240	1.0114	1.0134
9-10	1.0227	1.0304	1.0173	1.0156	1.0155	1.0095	1.0257	1.0089	1.0149	1.0165
8-9	1.0181	1.0298	1.0277	1.0202	1.0194	1.0153	1.0302	1.0149	1.0200	1.0211
7-8	1.0358	1.0324	1.0262	1.0173	1.0401	1.0334	1.0186	1.0275	1.0299	1.0281
6-7	1.0467	1.0384	1.0531	1.0534	1.0229	1.0299	1.0313	1.0549	1.0348	1.0394
5-6	1.0627	1.0700	1.0652	1.0435	1.0316	1.0869	1.0944	1.0538	1.0667	1.0589
4-5	1.0913	1.0958	1.0883	1.0860	1.0889	1.0691	1.1027	1.0956	1.0891	1.0958
3-4	1.1999	1.1846	1.1488	1.1673	1.1638	1.1256	1.1785	1.2447	1.1782	1.1757
2-3	1.3884	1.3738	1.3102	1.3741	1.3587	1.4009	1.3738	1.4171	1.3876	1.3879
1-2	1.8261	1.8376	1.7773	1.7927	1.7987	1.9410	2.0449	1.9616	1.9366	1.9366

INDEMNITY	Pd-Incur LDF 96-97	Pd-Incur LDF 97-98	Pd-Incur LDF 98-99	Pd-Incur LDF 99-00	Pd-Incur LDF 00-01	Pd-Incur LDF 01-02	Pd-Incur LDF 02-03	Pd-Incur LDF 03-04	Average Pd-Incur LDF	Selected Pd-Incur LDF
19-20		1.0534	1.1084	1.0551	1.0903	1.0275	1.0582	1.0288	1.0512	1.0512
18-19	1.0464	1.1229	1.0865	1.1166	1.0446	1.0686	1.0388	1.0149	1.0417	1.0417
17-18	1.1232	1.1135	1.1199	1.0748	1.0878	1.0523	1.0106	1.0781	1.0572	1.0572
16-17	1.1149	1.1255	1.0741	1.1034	1.0604	1.0123	1.0900	1.0324	1.0488	1.0488
15-16	1.1530	1.0824	1.1224	1.0795	1.0278	1.0846	1.0379	1.0527	1.0508	1.0508
14-15	1.0811	1.1450	1.0842	1.0758	1.1014	1.0489	1.0618	1.0298	1.0605	1.0605
13-14	1.1763	1.1160	1.0914	1.1130	1.0534	1.0664	1.0194	1.0530	1.0481	1.0481
12-13	1.1411	1.1040	1.1163	1.0656	1.0729	1.0606	1.0541	1.0573	1.0612	1.0612
11-12	1.1304	1.1207	1.0767	1.0896	1.0558	1.0613	1.0710	1.0528	1.0602	1.0602
10-11	1.1314	1.0849	1.1038	1.0742	1.0569	1.0708	1.0368	1.0971	1.0654	1.0654
9-10	1.1198	1.1362	1.0940	1.0766	1.0804	1.0698	1.1111	1.0633	1.0812	1.0812
8-9	1.1433	1.1110	1.0997	1.1035	1.0795	1.1000	1.0775	1.0832	1.0851	1.0851
7-8	1.1513	1.1520	1.1156	1.1268	1.1287	1.1230	1.0956	1.1307	1.1195	1.1195
6-7	1.2223	1.1604	1.1475	1.2326	1.1486	1.1120	1.1559	1.2778	1.1736	1.1736
5-6	1.2305	1.2358	1.2823	1.2381	1.1194	1.2339	1.2795	1.2025	1.2088	1.2088
4-5	1.2990	1.3651	1.2969	1.2506	1.3152	1.2523	1.2842	1.2991	1.2877	1.2877
3-4	1.6474	1.5305	1.4110	1.5262	1.4294	1.3338	1.4220	1.6224	1.4519	1.4519
2-3	2.0332	1.9241	1.8940	1.9113	1.7006	1.8556	2.0319	2.0862	1.9186	1.9186
1-2	3.2340	3.1603	2.9610	2.7398	2.7076	3.4807	3.5946	3.1988	3.2454	3.2454

INDEMNITY	Policy Year	Incurred LDF	Paid to 20th LDF
Beyond	1984	0.9990	0.9990
19-20	1985	1.0004	1.0512
18-19	1986	1.0011	1.0063
17-18	1987	1.0018	1.0065
16-17	1988	1.0024	1.0068
15-16	1989	1.0030	1.0073
14-15	1990	1.0037	1.0079
13-14	1991	1.0044	1.0087
12-13	1992	1.0052	1.0098
11-12	1993	1.0062	1.0113
10-11	1994	1.0075	1.0134
9-10	1995	1.0094	1.0165
8-9	1996	1.0121	1.0211
7-8	1997	1.0163	1.0281
6-7	1998	1.0228	1.0394
5-6	1999	1.0334	1.0589
4-5	2000	1.0516	1.0958
3-4	2001	1.0853	1.1757
2-3	2002	1.1572	1.3879
1-2	2003	1.3655	1.9366

INDEMNITY	Policy Year	Incurred Cum LDF	Paid to 20th Cum LDF
Beyond	1984	0.9990	0.9990
19-20	1985	0.9994	1.0501
18-19	1986	1.0005	1.0568
17-18	1987	1.0023	1.0636
16-17	1988	1.0047	1.0709
15-16	1989	1.0077	1.0787
14-15	1990	1.0114	1.0872
13-14	1991	1.0159	1.0967
12-13	1992	1.0212	1.1074
11-12	1993	1.0275	1.1199
10-11	1994	1.0352	1.1349
9-10	1995	1.0449	1.1537
8-9	1996	1.0576	1.1780
7-8	1997	1.0748	1.2111
6-7	1998	1.0993	1.2588
5-6	1999	1.1361	1.3330
4-5	2000	1.1947	1.4607
3-4	2001	1.2966	1.7173
2-3	2002	1.5004	2.3834
1-2	2003	2.0488	4.6158

INDEMNITY	Policy Year	Benefit Level Factor	LAE
Beyond	1984	1.4184	1.1182
19-20	1985	1.4054	1.1182
18-19	1986	1.3947	1.1182
17-18	1987	1.3866	1.1182
16-17	1988	1.3661	1.1182
15-16	1989	1.3388	1.1182
14-15	1990	1.3141	1.1182
13-14	1991	1.2983	1.1182
12-13	1992	1.2821	1.1182
11-12	1993	1.2628	1.1182
10-11	1994	1.2470	1.1182
9-10	1995	1.2267	1.1182
8-9	1996	1.2024	1.1182
7-8	1997	1.1793	1.1182
6-7	1998	1.1539	1.1182
5-6	1999	1.1269	1.1182
4-5	2000	1.0991	1.1182
3-4	2001	1.0736	1.1182
2-3	2002	1.0494	1.1182
1-2	2003	1.0240	1.1182

	INDEMNITY			Paid
	Policy	Incurred	Incurred	to 20th
	Year	Pension Adj.	Base	Base
Beyond	1984	8440	15251701	15251701
19-20	1985	13076	19929653	19549082
18-19	1986	32324	22425504	20974431
17-18	1987	0	24799394	24212893
16-17	1988	10996	23116721	22125853
15-16	1989	13779	24692054	24075147
14-15	1990	4645	25208303	24121920
13-14	1991	11939	25012681	23793315
12-13	1992	2187	23394778	22788195
11-12	1993	14848	26404487	24631917
10-11	1994	0	21453987	20355528
9-10	1995	0	23082163	21626400
8-9	1996	12526	26878104	24412883
7-8	1997	11320	25667067	21181735
6-7	1998	38055	22831275	19975475
5-6	1999	23119	28283935	23832889
4-5	2000	790	33130171	25416138
3-4	2001	10530	29166996	19805565
2-3	2002	-23427	26873079	16494087
1-2	2003	9243	21328178	8664931

	INDEMNITY			
	Policy	Proj Ult	Proj Ult	Proj Ult
	Year	Incurred (Avg Pd & Inc)	Incurred (Incur)	Incurred (Pd-20)
Beyond	1984	15236449	15236449	15236449
19-20	1985	20223093	19917695	20528491
18-19	1986	22301248	22436717	22165779
17-18	1987	25304633	24856433	25752833
16-17	1988	23459973	23225370	23694576
15-16	1989	25426022	24882183	25969861
14-15	1990	25860515	25495678	26225351
13-14	1991	25752256	25410383	26094129
12-13	1992	24563197	23890747	25235647
11-12	1993	27357947	27130610	27585284
10-11	1994	22655328	22209167	23101489
9-10	1995	24534465	24118552	24950378
8-9	1996	28592330	28426283	28758376
7-8	1997	26620082	27586964	25653199
6-7	1998	25121775	25098421	25145128
5-6	1999	31951310	32133379	31769241
4-5	2000	38352984	39580615	37125353
3-4	2001	35915012	37817927	34012097
2-3	2002	39816188	40320368	39312007
1-2	2003	41846380	43697171	39995589

	INDEMNITY			
	Policy	Reduction to	Reduction to	Reduction to
	Year	Proj Ult Loss (Avg Pd & Inc)	Proj Ult Loss (Incur)	Proj Ult Loss (Pd-20)
Beyond	1984	62191	70151	54230
19-20	1985	60714	48606	72821
18-19	1986	96602	92989	100215
17-18	1987	56274	63233	49315
16-17	1988	80500	59401	101598
15-16	1989	140330	146898	133762
14-15	1990	62348	83089	41606
13-14	1991	64341	87824	40857
12-13	1992	205693	169789	241596
11-12	1993	205048	244487	165608
10-11	1994	170500	257334	83665
9-10	1995	260790	367289	154291
8-9	1996	59342	118683	0
7-8	1997	243131	477310	8952
6-7	1998	156760	313519	0
5-6	1999	233178	360971	105385
4-5	2000	200249	400497	0
3-4	2001	128037	256073	0
2-3	2002	1462803	1248457	1677148
1-2	2003	579607	588554	570659

INDEMNITY	Policy Year	Projected Ult	Projected Ult	Projected Ult
		Limited Loss	Limited Loss	Limited Loss
		(Avg Pd & Inc)	(Incur)	(Pd-20)
Beyond	1984	15174258	15166298	15182219
19-20	1985	20162379	19869089	20455670
18-19	1986	22204646	22343728	22065564
17-18	1987	25248359	24793200	25703518
16-17	1988	23379473	23165969	23592978
15-16	1989	25285692	24735285	25836099
14-15	1990	25798167	25412589	26183745
13-14	1991	25687915	25322559	26053272
12-13	1992	24357504	23720958	24994051
11-12	1993	27152899	26886123	27419676
10-11	1994	22484828	21951833	23017824
9-10	1995	24273675	23751263	24796087
8-9	1996	28532988	28307600	28758376
7-8	1997	26376951	27109654	25644247
6-7	1998	24965015	24784902	25145128
5-6	1999	31718132	31772408	31663856
4-5	2000	38152735	39180118	37125353
3-4	2001	35786975	37561854	34012097
2-3	2002	38353385	39071911	37634859
1-2	2003	41266773	43108617	39424930

INDEMNITY	Policy Year	Adjusted Ult	Adjusted Ult	Adjusted Ult
		Limited Loss	Limited Loss	Limited Loss
		(Avg Pd & Inc)	(Incur)	(Pd-20)
Beyond	1984	24067206	24054581	24079833
19-20	1985	31685547	31224637	32146459
18-19	1986	34629334	34846240	34412428
17-18	1987	39147483	38441760	39853205
16-17	1988	35713852	35387709	36039997
15-16	1989	37853848	37029863	38677833
14-15	1990	37908513	37341935	38475092
13-14	1991	37292663	36762254	37823074
12-13	1992	34919995	34007414	35832577
11-12	1993	38341603	37964898	38718309
10-11	1994	31352741	30609535	32095948
9-10	1995	33296101	32579511	34012692
8-9	1996	38363278	38060239	38666318
7-8	1997	34783108	35749318	33816896
6-7	1998	32212134	31979735	32444532
5-6	1999	39968005	40036398	39899612
4-5	2000	46890231	48152899	45627564
3-4	2001	42962246	45092988	40831506
2-3	2002	45005361	45848507	44162214
1-2	2003	47251974	49360953	45142996

INDEMNITY		Ult Limited	Ult Limited	Ult Limited
Policy	Loss Ratio	Loss Ratio	Loss Ratio	Loss Ratio
Year	(Avg Pd & Inc)	(Incur)	(Pd-20)	(Pd-20)
1984	0.3333	0.3331	0.3335	
1985	0.3521	0.3470	0.3573	
1986	0.3433	0.3455	0.3412	
1987	0.3447	0.3384	0.3509	
1988	0.2866	0.2840	0.2892	
1989	0.2862	0.2799	0.2924	
1990	0.3037	0.2991	0.3082	
1991	0.3043	0.3000	0.3086	
1992	0.2977	0.2899	0.3055	
1993	0.3245	0.3213	0.3277	
1994	0.2661	0.2598	0.2724	
1995	0.2750	0.2691	0.2810	
1996	0.2932	0.2909	0.2955	
1997	0.2699	0.2774	0.2624	
1998	0.2523	0.2504	0.2541	
1999	0.2936	0.2941	0.2931	
2000	0.3397	0.3489	0.3306	
2001	0.2751	0.2888	0.2615	
2002	0.2786	0.2838	0.2734	
2003	0.2759	0.2882	0.2636	

Policy Year	Claim Frequency	Normalized Frequency	Trend		Trend Period # Years	Trend 1/1/04-12/1/06	Combined Trend Factor
			Factor to 1/1/04	Selected Ann Trend Factor			
				-6.0%	1		
				-6.0%	1		
				-6.0%	1		
				-6.0%	0.9167		
1991	19.16	1.0000					
1992	18.61	0.9713					
1993	19.50	1.0178					
1994	16.74	0.8737					
1995	16.82	0.8779					
1996	15.84	0.8268					
1997	14.43	0.7532					
1998	13.21	0.6895					
1999	12.73	0.6644					
2000	11.58	0.6044	0.8306			0.8349	0.6935
2001	10.04	0.5240	0.8836			0.8349	0.7377
2002	10.29	0.5370	0.9400			0.8349	0.7848
2003*	10.05	0.5245	1.0000			0.8349	0.8349

* Adjusted to a full Policy Year

INDEMNITY SEVERITY RATIOS		Ult Limited	Ult Limited	Ult Limited
Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)	Severity Ratio (Pd-20)
1991	0.3043	0.3000	0.3086	
1992	0.3065	0.2985	0.3145	
1993	0.3188	0.3157	0.3220	
1994	0.3046	0.2974	0.3118	
1995	0.3132	0.3065	0.3201	
1996	0.3546	0.3518	0.3574	
1997	0.3583	0.3683	0.3484	
1998	0.3659	0.3632	0.3685	
1999	0.4419	0.4427	0.4411	
2000	0.5620	0.5773	0.5470	
2001	0.5250	0.5511	0.4990	
2002	0.5188	0.5285	0.5091	
2003	0.5260	0.5495	0.5026	

INDEMNITY Linear FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2000	0.5501	0.5675	0.5329
	2001	0.5387	0.5569	0.5206
	2002	0.5272	0.5463	0.5083
	2003	0.5158	0.5357	0.4960
5 Point	1999	0.4897	0.4969	0.4827
	2000	0.5022	0.5133	0.4913
	2001	0.5147	0.5298	0.4998
	2002	0.5272	0.5463	0.5083
	2003	0.5397	0.5628	0.5168
6 Point	1998	0.4189	0.4190	0.4188
	1999	0.4473	0.4522	0.4425
	2000	0.4757	0.4854	0.4661
	2001	0.5041	0.5187	0.4897
	2002	0.5325	0.5519	0.5133
	2003	0.5609	0.5851	0.5369
7 Point	1997	0.3756	0.3777	0.3735
	1998	0.4074	0.4128	0.4021
	1999	0.4393	0.4479	0.4308
	2000	0.4711	0.4829	0.4594
	2001	0.5030	0.5180	0.4880
	2002	0.5348	0.5531	0.5167
	2003	0.5667	0.5882	0.5453
8 Point	1996	0.3482	0.3464	0.3501
	1997	0.3792	0.3807	0.3777
	1998	0.4101	0.4151	0.4053
	1999	0.4411	0.4494	0.4328
	2000	0.4720	0.4837	0.4604
	2001	0.5030	0.5180	0.4880
	2002	0.5339	0.5524	0.5156
	2003	0.5649	0.5867	0.5432
9 Point	1995	0.3157	0.3100	0.3216
	1996	0.3470	0.3447	0.3493
	1997	0.3782	0.3794	0.3771
	1998	0.4094	0.4141	0.4048
	1999	0.4406	0.4488	0.4326
	2000	0.4719	0.4835	0.4603
	2001	0.5031	0.5182	0.4881
	2002	0.5343	0.5529	0.5158
	2003	0.5655	0.5876	0.5436
10 Point	1994	0.2915	0.2829	0.3000
	1995	0.3216	0.3164	0.3268
	1996	0.3517	0.3499	0.3536
	1997	0.3818	0.3834	0.3803
	1998	0.4120	0.4169	0.4071
	1999	0.4421	0.4504	0.4339
	2000	0.4722	0.4839	0.4607
	2001	0.5023	0.5174	0.4874
	2002	0.5325	0.5508	0.5142
	2003	0.5626	0.5843	0.5410

INDEMNITY Linear TRENDED		Severity Ratio (Incur)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	0.4825	0.5048	0.4601
5 Point	Fitted	0.5762	0.6108	0.5416
6 Point	Fitted	0.6438	0.6820	0.6058
7 Point	Fitted	0.6596	0.6906	0.6288
8 Point	Fitted	0.6552	0.6868	0.6237
9 Point	Fitted	0.6566	0.6888	0.6245
10 Point	Fitted	0.6505	0.6820	0.6190

INDEMNITY Linear Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	2000	0.8772	0.8895	0.8633
	2001	0.8958	0.9064	0.8837
	2002	0.9152	0.9240	0.9051
	2003	0.9354	0.9423	0.9276
5 Point	2000	1.1473	1.1899	1.1025
	2001	1.1194	1.1529	1.0837
	2002	1.0929	1.1182	1.0656
	2003	1.0675	1.0854	1.0480
6 Point	2000	1.3533	1.4049	1.2998
	2001	1.2770	1.3149	1.2371
	2002	1.2089	1.2358	1.1802
	2003	1.1477	1.1656	1.1283
7 Point	2000	1.4001	1.4299	1.3688
	2001	1.3114	1.3331	1.2885
	2002	1.2333	1.2485	1.2171
	2003	1.1640	1.1740	1.1532
8 Point	2000	1.3879	1.4198	1.3545
	2001	1.3025	1.3258	1.2779
	2002	1.2270	1.2434	1.2096
	2003	1.1598	1.1706	1.1481
9 Point	2000	1.3915	1.4246	1.3566
	2001	1.3051	1.3292	1.2795
	2002	1.2289	1.2458	1.2107
	2003	1.1610	1.1722	1.1489
10 Point	2000	1.3775	1.4095	1.3438
	2001	1.2949	1.3183	1.2700
	2002	1.2216	1.2381	1.2039
	2003	1.1562	1.1672	1.1443

INDEMNITY Exponl FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2000	0.5498	0.5673	0.5324
	2001	0.5383	0.5566	0.5201
	2002	0.5271	0.5461	0.5081
	2003	0.5161	0.5358	0.4964
5 Point	1999	0.4863	0.4926	0.4801
	2000	0.4996	0.5098	0.4892
	2001	0.5131	0.5277	0.4986
	2002	0.5271	0.5461	0.5081
	2003	0.5415	0.5652	0.5178
6 Point	1998	0.4137	0.4131	0.4142
	1999	0.4409	0.4444	0.4372
	2000	0.4698	0.4780	0.4614
	2001	0.5007	0.5142	0.4871
	2002	0.5336	0.5532	0.5141
	2003	0.5687	0.5951	0.5426
7 Point	1997	0.3740	0.3766	0.3713
	1998	0.4020	0.4070	0.3970
	1999	0.4321	0.4398	0.4244
	2000	0.4645	0.4752	0.4537
	2001	0.4993	0.5135	0.4850
	2002	0.5367	0.5548	0.5185
	2003	0.5769	0.5995	0.5543
8 Point	1996	0.3507	0.3499	0.3515
	1997	0.3764	0.3778	0.3749
	1998	0.4039	0.4079	0.3998
	1999	0.4335	0.4404	0.4264
	2000	0.4652	0.4756	0.4547
	2001	0.4993	0.5135	0.4850
	2002	0.5358	0.5544	0.5172
	2003	0.5751	0.5986	0.5516
9 Point	1995	0.3216	0.3173	0.3260
	1996	0.3461	0.3439	0.3483
	1997	0.3725	0.3727	0.3722
	1998	0.4009	0.4039	0.3977
	1999	0.4315	0.4377	0.4250
	2000	0.4643	0.4744	0.4542
	2001	0.4997	0.5141	0.4853
	2002	0.5379	0.5572	0.5186
	2003	0.5789	0.6038	0.5541
10 Point	1994	0.3008	0.2944	0.3074
	1995	0.3234	0.3188	0.3281
	1996	0.3477	0.3452	0.3501
	1997	0.3738	0.3737	0.3737
	1998	0.4019	0.4047	0.3988
	1999	0.4321	0.4382	0.4257
	2000	0.4645	0.4745	0.4543
	2001	0.4994	0.5138	0.4849
	2002	0.5369	0.5564	0.5175
	2003	0.5772	0.6025	0.5524

INDEMNITY Expon'l TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	0.4854	0.5070	0.4636
5 Point	Fitted	0.5855	0.6249	0.5472
6 Point	Fitted	0.6847	0.7363	0.6352
7 Point	Fitted	0.7122	0.7516	0.6734
8 Point	Fitted	0.7066	0.7487	0.6656
9 Point	Fitted	0.7172	0.7635	0.6724
10 Point	Fitted	0.7130	0.7599	0.6679

INDEMNITY Expon'l Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	2000	0.8829	0.8937	0.8707
	2001	0.9017	0.9108	0.8914
	2002	0.9209	0.9283	0.9125
	2003	0.9405	0.9461	0.9340
5 Point	2000	1.1721	1.2257	1.1185
	2001	1.1411	1.1842	1.0975
	2002	1.1109	1.1442	1.0769
	2003	1.0814	1.1055	1.0567
6 Point	2000	1.4574	1.5403	1.3765
	2001	1.3675	1.4318	1.3041
	2002	1.2831	1.3310	1.2355
	2003	1.2040	1.2373	1.1706
7 Point	2000	1.5332	1.5816	1.4843
	2001	1.4264	1.4637	1.3885
	2002	1.3270	1.3546	1.2988
	2003	1.2345	1.2536	1.2149
8 Point	2000	1.5189	1.5744	1.4636
	2001	1.4153	1.4581	1.3724
	2002	1.3188	1.3505	1.2868
	2003	1.2288	1.2507	1.2066
9 Point	2000	1.5446	1.6094	1.4806
	2001	1.4351	1.4850	1.3856
	2002	1.3335	1.3703	1.2966
	2003	1.2390	1.2644	1.2134
10 Point	2000	1.5350	1.6013	1.4702
	2001	1.4278	1.4788	1.3775
	2002	1.3280	1.3657	1.2906
	2003	1.2352	1.2612	1.2092

INDEMNITY Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2000	0.6083	0.6169	0.5987
	2001	0.6608	0.6687	0.6519
	2002	0.7182	0.7252	0.7103
	2003	0.7810	0.7867	0.7745
5 Point	2000	0.7957	0.8252	0.7646
	2001	0.8258	0.8505	0.7994
	2002	0.8577	0.8776	0.8363
	2003	0.8913	0.9062	0.8750
6 Point	2000	0.9385	0.9743	0.9014
	2001	0.9420	0.9700	0.9126
	2002	0.9487	0.9699	0.9262
	2003	0.9582	0.9732	0.9420
7 Point	2000	0.9710	0.9916	0.9493
	2001	0.9674	0.9834	0.9505
	2002	0.9679	0.9798	0.9552
	2003	0.9718	0.9802	0.9628
8 Point	2000	0.9625	0.9846	0.9393
	2001	0.9609	0.9780	0.9427
	2002	0.9629	0.9758	0.9493
	2003	0.9683	0.9773	0.9585
9 Point	2000	0.9650	0.9880	0.9408
	2001	0.9628	0.9806	0.9439
	2002	0.9644	0.9777	0.9502
	2003	0.9693	0.9787	0.9592
10 Point	2000	0.9553	0.9775	0.9319
	2001	0.9552	0.9725	0.9369
	2002	0.9587	0.9717	0.9448
	2003	0.9653	0.9745	0.9554

INDEMNITY Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2000	0.6123	0.6198	0.6038
	2001	0.6652	0.6719	0.6576
	2002	0.7227	0.7285	0.7161
	2003	0.7852	0.7899	0.7798
5 Point	2000	0.8129	0.8500	0.7757
	2001	0.8418	0.8736	0.8096
	2002	0.8718	0.8980	0.8452
	2003	0.9029	0.9230	0.8822
6 Point	2000	1.0107	1.0682	0.9546
	2001	1.0088	1.0562	0.9620
	2002	1.0070	1.0446	0.9696
	2003	1.0052	1.0330	0.9773
7 Point	2000	1.0633	1.0968	1.0294
	2001	1.0523	1.0798	1.0243
	2002	1.0414	1.0631	1.0193
	2003	1.0307	1.0466	1.0143
8 Point	2000	1.0534	1.0918	1.0150
	2001	1.0441	1.0756	1.0124
	2002	1.0350	1.0599	1.0099
	2003	1.0259	1.0442	1.0074
9 Point	2000	1.0712	1.1161	1.0268
	2001	1.0587	1.0955	1.0222
	2002	1.0465	1.0754	1.0176
	2003	1.0344	1.0556	1.0131
10 Point	2000	1.0645	1.1105	1.0196
	2001	1.0533	1.0909	1.0162
	2002	1.0422	1.0718	1.0129
	2003	1.0313	1.0530	1.0096

INDEMNITY Linear TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2000	0.2066	0.2152	0.1979
	2001	0.1818	0.1931	0.1705
	2002	0.2001	0.2058	0.1942
	2003	0.2155	0.2267	0.2042
	4 Yr Ave	0.2010	0.2102	0.1917
5 Point	2000	0.2703	0.2879	0.2528
	2001	0.2272	0.2456	0.2090
	2002	0.2390	0.2491	0.2286
	2003	0.2459	0.2612	0.2307
	4 Yr Ave	0.2456	0.2610	0.2303
6 Point	2000	0.3188	0.3399	0.2980
	2001	0.2591	0.2801	0.2386
	2002	0.2643	0.2753	0.2532
	2003	0.2644	0.2805	0.2483
	4 Yr Ave	0.2767	0.2940	0.2595
7 Point	2000	0.3298	0.3460	0.3138
	2001	0.2661	0.2840	0.2486
	2002	0.2697	0.2781	0.2612
	2003	0.2681	0.2825	0.2538
	4 Yr Ave	0.2834	0.2977	0.2694
8 Point	2000	0.3270	0.3435	0.3105
	2001	0.2643	0.2824	0.2465
	2002	0.2683	0.2769	0.2595
	2003	0.2672	0.2817	0.2527
	4 Yr Ave	0.2817	0.2961	0.2673
9 Point	2000	0.3278	0.3447	0.3110
	2001	0.2649	0.2832	0.2468
	2002	0.2687	0.2775	0.2598
	2003	0.2674	0.2821	0.2528
	4 Yr Ave	0.2822	0.2969	0.2676
10 Point	2000	0.3245	0.3410	0.3081
	2001	0.2628	0.2809	0.2450
	2002	0.2671	0.2758	0.2583
	2003	0.2663	0.2809	0.2518
	4 Yr Ave	0.2802	0.2947	0.2658

INDEMNITY Expon'l TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2000	0.2080	0.2162	0.1996
	2001	0.1830	0.1940	0.1720
	2002	0.2013	0.2067	0.1958
	2003	0.2166	0.2276	0.2056
	4 Yr Ave	0.2022	0.2111	0.1933
5 Point	2000	0.2761	0.2966	0.2564
	2001	0.2316	0.2523	0.2117
	2002	0.2429	0.2549	0.2311
	2003	0.2491	0.2660	0.2325
	4 Yr Ave	0.2499	0.2675	0.2329
6 Point	2000	0.3433	0.3727	0.3156
	2001	0.2775	0.3050	0.2516
	2002	0.2806	0.2965	0.2651
	2003	0.2773	0.2977	0.2576
	4 Yr Ave	0.2947	0.3180	0.2725
7 Point	2000	0.3612	0.3827	0.3403
	2001	0.2895	0.3118	0.2679
	2002	0.2901	0.3017	0.2787
	2003	0.2844	0.3016	0.2674
	4 Yr Ave	0.3063	0.3245	0.2886
8 Point	2000	0.3578	0.3809	0.3356
	2001	0.2872	0.3106	0.2647
	2002	0.2884	0.3008	0.2761
	2003	0.2830	0.3009	0.2656
	4 Yr Ave	0.3041	0.3233	0.2855
9 Point	2000	0.3639	0.3894	0.3395
	2001	0.2912	0.3164	0.2673
	2002	0.2916	0.3052	0.2782
	2003	0.2854	0.3042	0.2671
	4 Yr Ave	0.3080	0.3288	0.2880
10 Point	2000	0.3616	0.3875	0.3371
	2001	0.2898	0.3151	0.2657
	2002	0.2904	0.3042	0.2769
	2003	0.2845	0.3035	0.2661
	4 Yr Ave	0.3066	0.3276	0.2865

MEDICAL	Incurred LDF 96-97	Incurred LDF 97-98	Incurred LDF 98-99	Incurred LDF 99-00	Incurred LDF 00-01	Incurred LDF 01-02	Incurred LDF 02-03	Incurred LDF 03-04	4 Year Average LDF	Selected Incurred LDF
Beyond	1.1828	1.1506	1.2692	1.2131	1.0009	1.2146	1.1039	1.1073	1.1067	1.1067
19-20		0.9985	1.0040	1.0126	0.9381	1.0040	1.0000	1.0239	0.9915	1.0040
18-19	1.0143	1.0007	1.0235	1.0079	1.0003	1.0153	1.0220	1.0292	1.0167	1.0052
17-18	1.0195	1.0051	1.0364	0.9872	1.0059	0.9975	1.0088	1.0037	1.0040	1.0067
16-17	0.9872	1.2322	1.0020	1.0153	1.0070	0.9915	1.0155	1.0159	1.0075	1.0082
15-16	1.0033	1.0008	1.0023	1.0028	1.0033	1.0068	1.0174	1.0021	1.0074	1.0101
14-15	1.0244	1.0287	1.0057	1.0104	0.9985	1.0089	1.0331	1.0357	1.0191	1.0121
13-14	1.0118	1.0207	1.0194	1.0131	1.0086	1.0097	1.0130	1.0349	1.0166	1.0144
12-13	1.0214	1.0019	1.0015	1.0170	1.0079	1.0181	1.0394	1.0315	1.0242	1.0171
11-12	1.0424	1.0017	0.9800	1.0100	1.0132	1.0221	1.0169	1.0170	1.0173	1.0202
10-11	1.0080	0.9992	1.0060	1.0060	1.0049	1.0202	1.0276	1.0048	1.0144	1.0237
9-10	1.0152	1.0107	1.0350	1.0244	1.0089	1.0148	1.0525	1.0944	1.0427	1.0279
8-9	1.0044	1.0313	1.0146	1.0009	1.0252	1.0171	1.0170	1.0440	1.0258	1.0329
7-8	0.9847	0.9944	1.0141	1.0236	1.0136	1.0372	1.0640	1.0218	1.0342	1.0390
6-7	1.0277	0.9944	1.0015	1.0249	1.0421	1.0312	1.0331	1.0585	1.0412	1.0464
5-6	1.0301	1.0606	1.0394	1.0143	1.0284	1.0651	1.1211	1.0621	1.0692	1.0559
4-5	1.0127	1.0199	1.0184	1.0368	1.0408	1.0541	1.0413	1.0828	1.0548	1.0685
3-4	1.0580	1.0161	1.0079	1.0280	1.0548	1.0422	1.0721	1.1765	1.0864	1.0861
2-3	0.9965	1.0096	1.0366	1.0801	1.0479	1.0809	1.1509	1.2048	1.1211	1.1135
1-2	1.0845	1.1605	1.1001	1.1034	1.1537	1.2303	1.1600	1.1148	1.1647	1.1669

MEDICAL	Paid LDF 96-97	Paid LDF 97-98	Paid LDF 98-99	Paid LDF 99-00	Paid LDF 00-01	Paid LDF 01-02	Paid LDF 02-03	Paid LDF 03-04	4 Year Average LDF	Selected Paid LDF
19-20		1.0043	1.0076	1.0153	1.0078	1.0031	1.0090	1.0050	1.0062	1.0070
18-19	1.0044	1.0124	1.0059	1.0175	1.0028	1.0099	1.0158	1.0013	1.0075	1.0081
17-18	1.0233	1.0043	1.0241	1.0051	1.0102	1.0090	1.0132	1.0080	1.0101	1.0091
16-17	1.0075	1.0297	1.0027	1.0055	1.0101	1.0067	1.0121	1.0121	1.0103	1.0099
15-16	1.0198	1.0074	1.0086	1.0188	1.0030	1.0102	1.0191	1.0080	1.0101	1.0105
14-15	1.0061	1.0128	1.0238	1.0152	1.0084	1.0085	1.0202	1.0134	1.0126	1.0111
13-14	1.0177	1.0164	1.0178	1.0142	1.0107	1.0147	1.0121	1.0153	1.0132	1.0117
12-13	1.0344	1.0161	1.0115	1.0107	1.0092	1.0166	1.0075	1.0123	1.0114	1.0125
11-12	1.0165	1.0126	1.0173	1.0089	1.0088	1.0106	1.0092	1.0187	1.0118	1.0135
10-11	1.0157	1.0108	1.0096	1.0145	1.0088	1.0158	1.0212	1.0191	1.0162	1.0148
9-10	1.0202	1.0115	1.0218	1.0160	1.0097	1.0240	1.0138	1.0162	1.0159	1.0168
8-9	1.0115	1.0180	1.0167	1.0109	1.0208	1.0046	1.0178	1.0159	1.0148	1.0196
7-8	1.0147	1.0189	1.0160	1.0300	1.0175	1.0347	1.0349	1.0180	1.0263	1.0238
6-7	1.0221	1.0178	1.0261	1.0232	1.0288	1.0240	1.0286	1.0436	1.0313	1.0297
5-6	1.0277	1.0340	1.0331	1.0182	1.0230	1.0422	1.0544	1.0477	1.0418	1.0384
4-5	1.0385	1.0560	1.0274	1.0348	1.0399	1.0587	1.0525	1.0460	1.0493	1.0518
3-4	1.0494	1.0539	1.0544	1.0564	1.0574	1.0634	1.0775	1.0964	1.0737	1.0750
2-3	1.0829	1.0721	1.0984	1.1427	1.0945	1.1122	1.1707	1.1390	1.1291	1.1282
1-2	1.2765	1.3154	1.2578	1.3233	1.3483	1.4266	1.3828	1.3110	1.3672	1.3673

MEDICAL	Pd-Incur LDF 96-97	Pd-Incur LDF 97-98	Pd-Incur LDF 98-99	Pd-Incur LDF 99-00	Pd-Incur LDF 00-01	Pd-Incur LDF 01-02	Pd-Incur LDF 02-03	Pd-Incur LDF 03-04	Average Pd-Incur LDF	Selected Pd-Incur LDF
19-20		1.0267	1.0574	1.0649	0.8552	1.0327	1.0614	1.0613	1.0027	1.0518
18-19	1.0328	1.0663	1.0573	1.2924	1.0315	1.0682	1.0519	1.0359	1.0469	1.0469
17-18	1.0904	1.0374	1.3027	1.0515	1.0630	1.0363	1.0197	1.0444	1.0409	1.0409
16-17	1.0400	1.2942	1.0675	1.0714	1.0493	1.0222	1.0567	1.0874	1.0539	1.0539
15-16	1.0711	1.0806	1.0641	1.3270	1.0340	1.0467	1.0921	1.0322	1.0513	1.0513
14-15	1.0758	1.0849	1.3518	1.1926	1.0484	1.0753	1.0507	1.0876	1.0655	1.0655
13-14	1.0674	1.3662	1.1978	1.0914	1.0772	1.0311	1.0569	1.1071	1.0681	1.0681
12-13	1.3845	1.1938	1.0893	1.1488	1.0306	1.0620	1.0819	1.0950	1.0674	1.0674
11-12	1.2112	1.1014	1.1482	1.0344	1.0524	1.0639	1.0734	1.0730	1.0657	1.0657
10-11	1.1168	1.1843	1.0346	1.1336	1.0500	1.0735	1.0680	1.1163	1.0770	1.0770
9-10	1.2092	1.0403	1.1500	1.0639	1.0624	1.0637	1.1187	1.1822	1.1068	1.1068
8-9	1.0411	1.1311	1.0551	1.0673	1.0699	1.0772	1.0838	1.1587	1.0974	1.0974
7-8	1.1126	1.0612	1.0824	1.2607	1.0776	1.1103	1.1344	1.2010	1.1308	1.1308
6-7	1.0907	1.0862	1.2600	1.1377	1.1012	1.1179	1.1874	1.2509	1.1644	1.1644
5-6	1.1226	1.3003	1.1461	1.0774	1.1089	1.1987	1.2388	1.2024	1.1872	1.1872
4-5	1.2732	1.1639	1.0905	1.1434	1.1699	1.1690	1.1729	1.2060	1.1795	1.1795
3-4	1.1976	1.1285	1.1637	1.1833	1.1737	1.2250	1.1994	1.4060	1.2510	1.2510
2-3	1.2020	1.2372	1.2637	1.2809	1.2844	1.2546	1.4017	1.4582	1.3497	1.3497
1-2	1.5642	1.6027	1.4928	1.6145	1.5632	1.7516	1.6655	1.6756	1.6640	1.6640

MEDICAL	Policy Year	Incurred LDF	Paid to 20th LDF
Beyond	1984	1.1067	1.1067
19-20	1985	1.0040	1.0518
18-19	1986	1.0052	1.0081
17-18	1987	1.0067	1.0091
16-17	1988	1.0082	1.0099
15-16	1989	1.0101	1.0105
14-15	1990	1.0121	1.0111
13-14	1991	1.0144	1.0117
12-13	1992	1.0171	1.0125
11-12	1993	1.0202	1.0135
10-11	1994	1.0237	1.0148
9-10	1995	1.0279	1.0168
8-9	1996	1.0329	1.0196
7-8	1997	1.0390	1.0238
6-7	1998	1.0464	1.0297
5-6	1999	1.0559	1.0384
4-5	2000	1.0685	1.0518
3-4	2001	1.0861	1.0750
2-3	2002	1.1135	1.1282
1-2	2003	1.1669	1.3673

MEDICAL	Policy Year	Incurred Cum LDF	Paid to 20th Cum LDF
Beyond	1984	1.1067	1.1067
19-20	1985	1.1111	1.1640
18-19	1986	1.1169	1.1735
17-18	1987	1.1244	1.1841
16-17	1988	1.1336	1.1959
15-16	1989	1.1451	1.2084
14-15	1990	1.1589	1.2218
13-14	1991	1.1756	1.2361
12-13	1992	1.1957	1.2516
11-12	1993	1.2199	1.2685
10-11	1994	1.2488	1.2872
9-10	1995	1.2836	1.3089
8-9	1996	1.3258	1.3345
7-8	1997	1.3775	1.3663
6-7	1998	1.4415	1.4069
5-6	1999	1.5220	1.4609
4-5	2000	1.6263	1.5366
3-4	2001	1.7663	1.6518
2-3	2002	1.9668	1.8636
1-2	2003	2.2951	2.5481

MEDICAL	Policy Year	Benefit Level Factor	LAE
Beyond	1984	1.0000	1.1182
19-20	1985	1.0000	1.1182
18-19	1986	1.0000	1.1182
17-18	1987	1.0000	1.1182
16-17	1988	1.0000	1.1182
15-16	1989	1.0000	1.1182
14-15	1990	1.0000	1.1182
13-14	1991	1.0000	1.1182
12-13	1992	1.0000	1.1182
11-12	1993	1.0000	1.1182
10-11	1994	1.0000	1.1182
9-10	1995	1.0000	1.1182
8-9	1996	1.0000	1.1182
7-8	1997	1.0000	1.1182
6-7	1998	1.0000	1.1182
5-6	1999	1.0000	1.1182
4-5	2000	1.0000	1.1182
3-4	2001	1.0000	1.1182
2-3	2002	1.0000	1.1182
1-2	2003	1.0000	1.1182

MEDICAL	Policy Year	Incurred Base	Paid to 20th Base
Beyond	1984	10745637	10745637
19-20	1985	14320488	13843295
18-19	1986	15311999	14778611
17-18	1987	19553837	18200295
16-17	1988	18582577	18146254
15-16	1989	22325105	20801821
14-15	1990	23960792	21973756
13-14	1991	25276932	23367474
12-13	1992	25876142	24565258
11-12	1993	27276506	24901656
10-11	1994	25068350	21549662
9-10	1995	27328518	23961389
8-9	1996	30722686	26041052
7-8	1997	29820099	24879145
6-7	1998	29288881	25519321
5-6	1999	33300217	28882407
4-5	2000	38015499	29644329
3-4	2001	33789860	26393817
2-3	2002	33624895	26307413
1-2	2003	30296618	21532931

MEDICAL	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-20)
Beyond	1984	11892196	11892196	11892196
19-20	1985	16012545	15911494	16113595
18-19	1986	17222336	17101972	17342700
17-18	1987	21768652	21986334	21550969
16-17	1988	21383157	21065209	21701105
15-16	1989	25350699	25564478	25136920
14-15	1990	27307849	27768162	26847535
13-14	1991	29300048	29715561	28884535
12-13	1992	30842990	30940103	30745877
11-12	1993	32431181	33274610	31587751
10-11	1994	29522040	31305355	27738725
9-10	1995	33220974	35078886	31363062
8-9	1996	37741961	40732137	34751784
7-8	1997	37534781	41077186	33992376
6-7	1998	39061528	42219922	35903133
5-6	1999	46438619	50682930	42194308
4-5	2000	53688041	61824606	45551476
3-4	2001	51640169	59683030	43597307
2-3	2002	57579969	66133443	49026495
1-2	2003	62200915	69533768	54868061

MEDICAL	Policy Year	Reduction to Proj Ult Loss (Avg Pd & Inc)	Reduction to Proj Ult Loss (Incur)	Reduction to Proj Ult Loss (Pd-20)
Beyond	1984	81996	98872	65120
19-20	1985	113117	93366	132868
18-19	1986	135421	119368	151473
17-18	1987	159039	141246	176832
16-17	1988	107581	111679	103482
15-16	1989	220590	231753	209427
14-15	1990	108143	163031	53255
13-14	1991	161570	181735	141404
12-13	1992	512785	444918	580652
11-12	1993	407160	560863	253457
10-11	1994	374358	551885	196830
9-10	1995	629089	1017116	241061
8-9	1996	203998	407996	0
7-8	1997	784324	1244935	323712
6-7	1998	348998	697996	0
5-6	1999	576215	811771	340659
4-5	2000	747596	1495191	0
3-4	2001	573989	1147978	0
2-3	2002	2101074	2715686	1486462
1-2	2003	2495184	2667094	2323273

MEDICAL	Policy Year	Projected Ult Limited Loss (Avg Pd & Inc)	Projected Ult Limited Loss (Incur)	Projected Ult Limited Loss (Pd-20)
Beyond	1984	11810200	11793324	11827076
19-20	1985	15899428	15818128	15980727
18-19	1986	17086915	16982604	17191227
17-18	1987	21609613	21845088	21374137
16-17	1988	21275576	20953530	21597623
15-16	1989	25130109	25332725	24927493
14-15	1990	27199706	27605131	26794280
13-14	1991	29138478	29533826	28743131
12-13	1992	30330205	30495185	30165225
11-12	1993	32024021	32713747	31334294
10-11	1994	29147682	30753470	27541895
9-10	1995	32591885	34061770	31122001
8-9	1996	37537963	40324141	34751784
7-8	1997	36750457	39832251	33668664
6-7	1998	38712530	41521926	35903133
5-6	1999	45862404	49871159	41853649
4-5	2000	52940445	60329415	45551476
3-4	2001	51066180	58535052	43597307
2-3	2002	55478895	63417757	47540033
1-2	2003	59705731	66866674	52544788

MEDICAL	Policy Year	Adjusted Ult Limited Loss (Avg Pd & Inc)	Adjusted Ult Limited Loss (Incur)	Adjusted Ult Limited Loss (Pd-20)
Beyond	1984	13206166	13187295	13225036
19-20	1985	17778740	17687831	17869649
18-19	1986	19106588	18989948	19223230
17-18	1987	24163869	24427177	23900560
16-17	1988	23790349	23430237	24150462
15-16	1989	28100488	28327053	27873923
14-15	1990	30414711	30868057	29961364
13-14	1991	32582646	33024724	32140569
12-13	1992	33915235	34099716	33730755
11-12	1993	35809260	36580512	35038008
10-11	1994	32592938	34388530	30797347
9-10	1995	36444246	38087871	34800622
8-9	1996	41974950	45090454	38859445
7-8	1997	41094361	44540423	37648300
6-7	1998	43288351	46429818	40146883
5-6	1999	51283340	55765930	46800750
4-5	2000	59198006	67460352	50935660
3-4	2001	57102202	65453895	48750509
2-3	2002	62036500	70913736	53159265
1-2	2003	66762948	74770315	58755582

MEDICAL	Ult Limited	Ult Limited	Ult Limited
Policy	Loss Ratio	Loss Ratio	Loss Ratio
Year	(Avg Pd & Inc)	(Incur)	(Pd-20)
1984	0.1829	0.1826	0.1832
1985	0.1976	0.1966	0.1986
1986	0.1894	0.1883	0.1906
1987	0.2127	0.2151	0.2104
1988	0.1909	0.1880	0.1938
1989	0.2124	0.2141	0.2107
1990	0.2436	0.2473	0.2400
1991	0.2659	0.2695	0.2623
1992	0.2891	0.2907	0.2876
1993	0.3031	0.3096	0.2965
1994	0.2767	0.2919	0.2614
1995	0.3010	0.3146	0.2875
1996	0.3208	0.3446	0.2970
1997	0.3188	0.3456	0.2921
1998	0.3390	0.3636	0.3144
1999	0.3768	0.4097	0.3438
2000	0.4289	0.4887	0.3690
2001	0.3657	0.4192	0.3122
2002	0.3841	0.4390	0.3291
2003	0.3898	0.4366	0.3431

MEDICAL FREQUENCY	Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/04	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/04-12/1/06	Combined Trend Factor
					-6.0%	1		
					-6.0%	1		
					-6.0%	1		
					-6.0%	0.9167		
	1991	19.16	1.0000					
	1992	18.61	0.9713					
	1993	19.50	1.0178					
	1994	16.74	0.8737					
	1995	16.82	0.8779					
	1996	15.84	0.8268					
	1997	14.43	0.7532					
	1998	13.21	0.6895					
	1999	12.73	0.6644					
	2000	11.58	0.6044	0.8306			0.8349	0.6935
	2001	10.04	0.5240	0.8836			0.8349	0.7377
	2002	10.29	0.5370	0.9400			0.8349	0.7848
	2003*	10.05	0.5245	1.0000			0.8349	0.8349

* Adjusted to a full Policy Year

MEDICAL SEVERITY RATIOS	Policy Year	Ult Limited Severity Ratio (Average)	Ult Limited Severity Ratio (Incur)	Ult Limited Severity Ratio (Pd-20)
	1991	0.2659	0.2695	0.2623
	1992	0.2976	0.2993	0.2961
	1993	0.2978	0.3042	0.2913
	1994	0.3167	0.3341	0.2992
	1995	0.3429	0.3584	0.3275
	1996	0.3880	0.4168	0.3592
	1997	0.4233	0.4588	0.3878
	1998	0.4917	0.5273	0.4560
	1999	0.5671	0.6166	0.5175
	2000	0.7096	0.8086	0.6105
	2001	0.6979	0.8000	0.5958
	2002	0.7153	0.8175	0.6128
	2003	0.7432	0.8324	0.6541

MEDICAL		Severity	Severity	Severity
Linear	Policy	Ratio	Ratio	Ratio
FITTED	Year	(Average)	(Incur)	(Pd-20)
4 Point	2000	0.6988	0.8013	0.5961
	2001	0.7106	0.8102	0.6109
	2002	0.7224	0.8191	0.6257
	2003	0.7342	0.8280	0.6405
5 Point	1999	0.6150	0.6869	0.5430
	2000	0.6508	0.7310	0.5706
	2001	0.6866	0.7750	0.5981
	2002	0.7224	0.8191	0.6257
	2003	0.7582	0.8631	0.6532
6 Point	1998	0.5334	0.5823	0.4843
	1999	0.5817	0.6429	0.5204
	2000	0.6300	0.7035	0.5564
	2001	0.6783	0.7640	0.5925
	2002	0.7266	0.8246	0.6285
	2003	0.7749	0.8851	0.6646
7 Point	1997	0.4564	0.4925	0.4202
	1998	0.5113	0.5598	0.4627
	1999	0.5662	0.6272	0.5053
	2000	0.6212	0.6945	0.5478
	2001	0.6761	0.7618	0.5903
	2002	0.7310	0.8291	0.6328
	2003	0.7859	0.8964	0.6754
8 Point	1996	0.3959	0.4217	0.3700
	1997	0.4519	0.4897	0.4140
	1998	0.5080	0.5577	0.4581
	1999	0.5640	0.6257	0.5022
	2000	0.6200	0.6938	0.5462
	2001	0.6761	0.7618	0.5903
	2002	0.7321	0.8298	0.6344
	2003	0.7882	0.8978	0.6785
9 Point	1995	0.3410	0.3555	0.3265
	1996	0.3968	0.4232	0.3705
	1997	0.4527	0.4909	0.4144
	1998	0.5085	0.5586	0.4584
	1999	0.5643	0.6263	0.5024
	2000	0.6202	0.6940	0.5463
	2001	0.6760	0.7617	0.5903
	2002	0.7318	0.8294	0.6342
	2003	0.7877	0.8971	0.6782
10 Point	1994	0.2960	0.3038	0.2883
	1995	0.3502	0.3690	0.3314
	1996	0.4043	0.4341	0.3744
	1997	0.4584	0.4993	0.4175
	1998	0.5125	0.5645	0.4605
	1999	0.5666	0.6296	0.5036
	2000	0.6207	0.6948	0.5466
	2001	0.6749	0.7600	0.5897
	2002	0.7290	0.8251	0.6327
	2003	0.7831	0.8903	0.6758

MEDICAL Linear TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	0.7687	0.8539	0.6836
5 Point	Fitted	0.8626	0.9916	0.7336
6 Point	Fitted	0.9157	1.0618	0.7697
7 Point	Fitted	0.9461	1.0927	0.7994
8 Point	Fitted	0.9516	1.0961	0.8070
9 Point	Fitted	0.9505	1.0945	0.8064
10 Point	Fitted	0.9409	1.0804	0.8014

MEDICAL Linear Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	2000	1.1001	1.0656	1.1467
	2001	1.0818	1.0540	1.1190
	2002	1.0641	1.0425	1.0925
	2003	1.0470	1.0313	1.0673
5 Point	2000	1.3254	1.3566	1.2857
	2001	1.2563	1.2795	1.2265
	2002	1.1940	1.2106	1.1725
	2003	1.1377	1.1489	1.1230
6 Point	2000	1.4536	1.5094	1.3833
	2001	1.3501	1.3897	1.2992
	2002	1.2604	1.2877	1.2246
	2003	1.1818	1.1996	1.1582
7 Point	2000	1.5231	1.5734	1.4594
	2001	1.3994	1.4344	1.3542
	2002	1.2943	1.3180	1.2632
	2003	1.2038	1.2190	1.1837
8 Point	2000	1.5348	1.5800	1.4773
	2001	1.4076	1.4390	1.3670
	2002	1.2998	1.3210	1.2721
	2003	1.2074	1.2209	1.1895
9 Point	2000	1.5327	1.5772	1.4761
	2001	1.4061	1.4370	1.3662
	2002	1.2988	1.3197	1.2715
	2003	1.2068	1.2201	1.1891
10 Point	2000	1.5158	1.5550	1.4660
	2001	1.3943	1.4216	1.3590
	2002	1.2908	1.3093	1.2665
	2003	1.2016	1.2135	1.1858

MEDICAL Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2000	0.6990	0.8014	0.5965
	2001	0.7105	0.8101	0.6107
	2002	0.7222	0.8190	0.6252
	2003	0.7341	0.8279	0.6401
5 Point	1999	0.6125	0.6818	0.5426
	2000	0.6471	0.7248	0.5689
	2001	0.6836	0.7704	0.5964
	2002	0.7222	0.8190	0.6252
	2003	0.7629	0.8706	0.6555
6 Point	1998	0.5319	0.5788	0.4844
	1999	0.5753	0.6328	0.5171
	2000	0.6222	0.6917	0.5520
	2001	0.6730	0.7562	0.5892
	2002	0.7279	0.8266	0.6290
	2003	0.7873	0.9037	0.6715
7 Point	1997	0.4587	0.4954	0.4218
	1998	0.5041	0.5500	0.4580
	1999	0.5541	0.6105	0.4972
	2000	0.6090	0.6777	0.5397
	2001	0.6694	0.7523	0.5859
	2002	0.7357	0.8352	0.6361
	2003	0.8086	0.9271	0.6906
8 Point	1996	0.4048	0.4338	0.3760
	1997	0.4477	0.4843	0.4109
	1998	0.4950	0.5406	0.4490
	1999	0.5474	0.6036	0.4907
	2000	0.6053	0.6739	0.5362
	2001	0.6694	0.7523	0.5859
	2002	0.7402	0.8399	0.6403
	2003	0.8185	0.9377	0.6997
9 Point	1995	0.3572	0.3769	0.3377
	1996	0.3967	0.4230	0.3703
	1997	0.4406	0.4748	0.4060
	1998	0.4893	0.5329	0.4451
	1999	0.5434	0.5982	0.4880
	2000	0.6036	0.6715	0.5350
	2001	0.6703	0.7537	0.5866
	2002	0.7445	0.8460	0.6431
	2003	0.8269	0.9496	0.7051
10 Point	1994	0.3199	0.3352	0.3050
	1995	0.3556	0.3763	0.3349
	1996	0.3952	0.4225	0.3678
	1997	0.4393	0.4744	0.4038
	1998	0.4884	0.5326	0.4435
	1999	0.5428	0.5980	0.4870
	2000	0.6034	0.6714	0.5347
	2001	0.6707	0.7538	0.5872
	2002	0.7456	0.8463	0.6448
	2003	0.8287	0.9502	0.7081

MEDICAL Expon'l TRENDED		Severity Ratio (Incur)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	0.7699	0.8546	0.6855
5 Point	Fitted	0.8954	1.0405	0.7523
6 Point	Fitted	0.9897	1.1718	0.8124
7 Point	Fitted	1.0652	1.2573	0.8776
8 Point	Fitted	1.0975	1.2930	0.9063
9 Point	Fitted	1.1230	1.3300	0.9221
10 Point	Fitted	1.1282	1.3320	0.9304

MEDICAL Expon'l Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	2000	1.1015	1.0664	1.1492
	2001	1.0837	1.0549	1.1225
	2002	1.0661	1.0435	1.0964
	2003	1.0488	1.0322	1.0710
5 Point	2000	1.3837	1.4356	1.3224
	2001	1.3098	1.3505	1.2614
	2002	1.2398	1.2704	1.2032
	2003	1.1736	1.1951	1.1477
6 Point	2000	1.5906	1.6940	1.4719
	2001	1.4706	1.5496	1.3788
	2002	1.3596	1.4176	1.2916
	2003	1.2571	1.2967	1.2099
7 Point	2000	1.7491	1.8552	1.6259
	2001	1.5914	1.6712	1.4977
	2002	1.4479	1.5054	1.3796
	2003	1.3173	1.3561	1.2708
8 Point	2000	1.8131	1.9187	1.6902
	2001	1.6396	1.7186	1.5467
	2002	1.4827	1.5394	1.4154
	2003	1.3409	1.3788	1.2953
9 Point	2000	1.8605	1.9808	1.7235
	2001	1.6752	1.7647	1.5720
	2002	1.5083	1.5722	1.4338
	2003	1.3581	1.4006	1.3078
10 Point	2000	1.8697	1.9839	1.7398
	2001	1.6821	1.7670	1.5844
	2002	1.5133	1.5738	1.4428
	2003	1.3614	1.4017	1.3139

MEDICAL Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2000	0.7629	0.7390	0.7952
	2001	0.7980	0.7775	0.8255
	2002	0.8351	0.8182	0.8574
	2003	0.8741	0.8610	0.8911
5 Point	2000	0.9192	0.9408	0.8916
	2001	0.9268	0.9439	0.9048
	2002	0.9371	0.9501	0.9202
	2003	0.9499	0.9592	0.9376
6 Point	2000	1.0081	1.0468	0.9593
	2001	0.9960	1.0252	0.9584
	2002	0.9892	1.0106	0.9611
	2003	0.9867	1.0015	0.9670
7 Point	2000	1.0563	1.0912	1.0121
	2001	1.0323	1.0582	0.9990
	2002	1.0158	1.0344	0.9914
	2003	1.0051	1.0177	0.9883
8 Point	2000	1.0644	1.0957	1.0245
	2001	1.0384	1.0616	1.0084
	2002	1.0201	1.0367	0.9983
	2003	1.0081	1.0193	0.9931
9 Point	2000	1.0629	1.0938	1.0237
	2001	1.0373	1.0601	1.0078
	2002	1.0193	1.0357	0.9979
	2003	1.0076	1.0187	0.9928
10 Point	2000	1.0512	1.0784	1.0167
	2001	1.0286	1.0487	1.0025
	2002	1.0130	1.0275	0.9939
	2003	1.0032	1.0132	0.9900

MEDICAL Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2000	0.7639	0.7395	0.7970
	2001	0.7994	0.7782	0.8281
	2002	0.8367	0.8189	0.8605
	2003	0.8756	0.8618	0.8942
5 Point	2000	0.9596	0.9956	0.9171
	2001	0.9662	0.9963	0.9305
	2002	0.9730	0.9970	0.9443
	2003	0.9798	0.9978	0.9582
6 Point	2000	1.1031	1.1748	1.0208
	2001	1.0849	1.1431	1.0171
	2002	1.0670	1.1125	1.0136
	2003	1.0496	1.0826	1.0101
7 Point	2000	1.2130	1.2866	1.1276
	2001	1.1740	1.2328	1.1049
	2002	1.1363	1.1814	1.0827
	2003	1.0998	1.1322	1.0610
8 Point	2000	1.2574	1.3306	1.1722
	2001	1.2095	1.2678	1.1410
	2002	1.1636	1.2081	1.1108
	2003	1.1195	1.1512	1.0814
9 Point	2000	1.2903	1.3737	1.1952
	2001	1.2358	1.3018	1.1597
	2002	1.1837	1.2339	1.1252
	2003	1.1339	1.1694	1.0919
10 Point	2000	1.2966	1.3758	1.2066
	2001	1.2409	1.3035	1.1688
	2002	1.1876	1.2351	1.1323
	2003	1.1366	1.1703	1.0970

MEDICAL Linear TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2000	0.3272	0.3611	0.2934
	2001	0.2918	0.3259	0.2577
	2002	0.3208	0.3592	0.2822
	2003	0.3407	0.3759	0.3057
	4 Yr Ave	0.3201	0.3555	0.2848
5 Point	2000	0.3942	0.4598	0.3290
	2001	0.3389	0.3957	0.2825
	2002	0.3599	0.4171	0.3028
	2003	0.3703	0.4188	0.3217
	4 Yr Ave	0.3658	0.4229	0.3090
6 Point	2000	0.4324	0.5116	0.3540
	2001	0.3642	0.4298	0.2992
	2002	0.3800	0.4437	0.3163
	2003	0.3846	0.4373	0.3318
	4 Yr Ave	0.3903	0.4556	0.3253
7 Point	2000	0.4530	0.5333	0.3735
	2001	0.3775	0.4436	0.3119
	2002	0.3902	0.4541	0.3263
	2003	0.3918	0.4443	0.3391
	4 Yr Ave	0.4031	0.4688	0.3377
8 Point	2000	0.4565	0.5355	0.3780
	2001	0.3797	0.4450	0.3148
	2002	0.3918	0.4551	0.3285
	2003	0.3930	0.4450	0.3407
	4 Yr Ave	0.4053	0.4702	0.3405
9 Point	2000	0.4559	0.5345	0.3777
	2001	0.3793	0.4444	0.3146
	2002	0.3915	0.4547	0.3284
	2003	0.3928	0.4448	0.3406
	4 Yr Ave	0.4049	0.4696	0.3403
10 Point	2000	0.4509	0.5270	0.3752
	2001	0.3762	0.4396	0.3130
	2002	0.3891	0.4511	0.3271
	2003	0.3910	0.4424	0.3397
	4 Yr Ave	0.4018	0.4650	0.3388

MEDICAL Expon'l TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2000	0.3276	0.3614	0.2941
	2001	0.2923	0.3262	0.2585
	2002	0.3214	0.3595	0.2832
	2003	0.3413	0.3763	0.3068
	4 Yr Ave	0.3207	0.3559	0.2857
5 Point	2000	0.4116	0.4865	0.3384
	2001	0.3533	0.4176	0.2905
	2002	0.3737	0.4377	0.3108
	2003	0.3819	0.4356	0.3288
	4 Yr Ave	0.3801	0.4444	0.3171
6 Point	2000	0.4731	0.5741	0.3767
	2001	0.3967	0.4792	0.3175
	2002	0.4098	0.4884	0.3336
	2003	0.4091	0.4727	0.3466
	4 Yr Ave	0.4222	0.5036	0.3436
7 Point	2000	0.5203	0.6288	0.4161
	2001	0.4293	0.5168	0.3449
	2002	0.4365	0.5186	0.3563
	2003	0.4287	0.4943	0.3640
	4 Yr Ave	0.4537	0.5396	0.3703
8 Point	2000	0.5393	0.6503	0.4325
	2001	0.4423	0.5315	0.3562
	2002	0.4469	0.5304	0.3656
	2003	0.4364	0.5026	0.3710
	4 Yr Ave	0.4662	0.5537	0.3813
9 Point	2000	0.5534	0.6713	0.4410
	2001	0.4519	0.5457	0.3621
	2002	0.4547	0.5417	0.3703
	2003	0.4420	0.5106	0.3746
	4 Yr Ave	0.4755	0.5673	0.3870
10 Point	2000	0.5561	0.6724	0.4452
	2001	0.4538	0.5464	0.3649
	2002	0.4562	0.5422	0.3726
	2003	0.4430	0.5110	0.3764
	4 Yr Ave	0.4773	0.5680	0.3898

INDEMNITY		(Average)	(Incur)	(Pd-20)
Severity				
Ann Trend				
4 Point	Linear	-2.0%	-1.8%	-2.3%
5 Point	Linear	3.0%	3.6%	2.4%
6 Point	Linear	6.0%	6.6%	5.4%
7 Point	Linear	6.7%	7.0%	6.4%
8 Point	Linear	6.5%	6.8%	6.2%
9 Point	Linear	6.2%	6.5%	5.9%
10 Point	Linear	6.0%	6.4%	5.7%
4 Point	Expon'l	-2.1%	-1.9%	-2.3%
5 Point	Expon'l	2.7%	3.5%	1.9%
6 Point	Expon'l	6.6%	7.6%	5.5%
7 Point	Expon'l	7.5%	8.1%	6.9%
8 Point	Expon'l	7.3%	8.0%	6.6%
9 Point	Expon'l	7.6%	8.4%	6.9%
10 Point	Expon'l	7.5%	8.3%	6.7%

MEDICAL		(Average)	(Incur)	(Pd-20)
Severity				
Ann Trend				
4 Point	Linear	1.7%	1.1%	2.5%
5 Point	Linear	5.1%	5.6%	4.6%
6 Point	Linear	6.8%	7.5%	5.9%
7 Point	Linear	7.6%	8.2%	6.9%
8 Point	Linear	7.8%	8.3%	7.1%
9 Point	Linear	7.4%	7.8%	6.7%
10 Point	Linear	7.1%	7.6%	6.6%
4 Point	Expon'l	1.6%	1.1%	2.4%
5 Point	Expon'l	5.6%	6.3%	4.8%
6 Point	Expon'l	8.2%	9.3%	6.8%
7 Point	Expon'l	9.9%	11.0%	8.6%
8 Point	Expon'l	10.6%	11.6%	9.3%
9 Point	Expon'l	11.1%	12.2%	9.6%
10 Point	Expon'l	11.2%	12.3%	9.8%

INDEMNITY		(Average)	(Incur)	(Pd-20)
Loss Ratio				
Ann. Trend				
4 Point	Linear	-9.1%	-8.9%	-9.4%
5 Point	Linear	-4.3%	-3.7%	-5.1%
6 Point	Linear	-1.4%	-0.7%	-2.1%
7 Point	Linear	-0.8%	-0.4%	-1.2%
8 Point	Linear	-0.9%	-0.5%	-1.4%
9 Point	Linear	-0.9%	-0.5%	-1.4%
10 Point	Linear	-1.1%	-0.7%	-1.5%
4 Point	Expon'l	-9.0%	-8.8%	-9.2%
5 Point	Expon'l	-3.9%	-3.1%	-4.8%
6 Point	Expon'l	0.2%	1.3%	-0.9%
7 Point	Expon'l	1.2%	1.8%	0.6%
8 Point	Expon'l	1.0%	1.7%	0.3%
9 Point	Expon'l	1.3%	2.2%	0.5%
10 Point	Expon'l	1.2%	2.1%	0.4%

MEDICAL		(Average)	(Incur)	(Pd-20)
Loss Ratio				
Ann. Trend				
4 Point	Linear	-5.0%	-5.6%	-4.3%
5 Point	Linear	-1.8%	-1.3%	-2.3%
6 Point	Linear	-0.1%	0.6%	-1.0%
7 Point	Linear	0.7%	1.3%	0.0%
8 Point	Linear	0.8%	1.4%	0.2%
9 Point	Linear	0.8%	1.3%	0.1%
10 Point	Linear	0.6%	1.1%	0.0%
4 Point	Expon'l	-5.0%	-5.6%	-4.2%
5 Point	Expon'l	-0.8%	-0.1%	-1.6%
6 Point	Expon'l	1.9%	3.2%	0.4%
7 Point	Expon'l	3.8%	5.0%	2.3%
8 Point	Expon'l	4.5%	5.7%	3.1%
9 Point	Expon'l	5.0%	6.3%	3.5%
10 Point	Expon'l	5.1%	6.4%	3.7%