

DELAWARE COMPENSATION RATING BUREAU, INC

Excess Loss Pure Premium Factors

The attached exhibit pages present the application of a methodology previously provided to the DCRB by the NCCI for calculating excess loss pure premium factors. Delaware data is adjusted for countrywide (NCCI states) hazard group relativities. Countrywide size of loss distributions are also incorporated into the calculations.

These factors are applicable to voluntary market loss costs.

Table I
 RUN DATE: 7/1/05

Weighted Countrywide Average Cost/Case for
 Serious Injury Type and Hazard Group

Injury Type	Hazard Group				Weighted Average
	I	II	III	IV	
Fatal	\$69,515	\$88,694	\$110,723	\$131,911	\$105,162
P.T.	\$197,844	\$214,883	\$293,551	\$352,559	\$264,007
Major	\$69,288	\$73,525	\$85,199	\$98,235	\$80,150

Differential to Weighted Average

Injury Type	Hazard Group			
	I	II	III	IV
Fatal	0.661	0.843	1.053	1.254
P.T.	0.749	0.814	1.112	1.335
Major	0.864	0.917	1.063	1.226

Date: 7/1/05

Countrywide Standard Earned Premium by Hazard Group

Hazard Group	Standard Premium	Ratio to Smallest Premium
I	\$324,495,944	1.000
II	\$23,444,564,742	0.014
III	\$25,372,947,368	0.013
IV	\$1,484,071,356	0.219
Total	\$50,626,079,410	

Table II

Countrywide Type of Injury Loss Distribution Table

Hazard Group	Fatal	P.T.	Major	Minor	T.T.	Medical
I	0.057	0.131	0.220	0.391	0.343	0.328
II	0.117	0.156	0.222	0.278	0.297	0.334
III	0.270	0.264	0.262	0.181	0.207	0.196
IV	0.556	0.449	0.296	0.150	0.153	0.142

DELAWARE

Proposed Effective: 12/1/05

Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits

Exhibit I

Premium Distribution By Hazard Group*

Hazard Group	(1) Standard Premium	(2) Total Standard Premium	(3) Ratio
I	1,724,681	519,313,552	0.003
II	271,218,276		0.522
III	233,012,080		0.449
IV	13,358,515		0.026

*Based on Unit Statistical Data

Exhibit II

Distribution of Losses by Injury Type Derived from Hazard Group Premium Distribution & Countrywide Loss Distribution

Injury Type	I	Hazard Group II	III	IV
Fatal	0.001	0.310	0.616	0.073
P.T.	0.002	0.384	0.559	0.055
Major	0.003	0.479	0.486	0.032
Minor	0.005	0.627	0.351	0.017
T.T.	0.004	0.613	0.367	0.016
Medical	0.004	0.652	0.330	0.014

For each hazard group, the following procedure is utilized to obtain the distribution of losses within each injury type:

The percentage of countrywide losses by hazard group (see Table II) is multiplied by the corresponding statewide ratio of standard earned premium to total (Exhibit I). This is then divided by the sum of these calculations for all four hazard groups. This procedure is done for each injury type.

Exhibit III

Factors to Adjust Countrywide Differential to State Differential

(A) Injury Type

Fatal	0.94743
P.T.	0.96115
Major	0.99043

(B)

Injury Type	I	Hazard Group II	III	IV
Fatal	0.698	0.890	1.111	1.324
P.T.	0.779	0.847	1.157	1.389
Major	0.872	0.926	1.073	1.238

(C)

Injury Type	I	Hazard Group II	III	IV
P.T./Major	0.851	0.905	1.102	1.304
Serious	0.849	0.905	1.102	1.305

(A) For each serious injury type, the countrywide hazard group unweighted average cost per case differential (Table I) is multiplied times percent of premium (Exhibit I) in the hazard group for that state. These products are summed to form the factors in (A).

(B) For each hazard group the factors from Table I are divided by the appropriate injury type factor in section (A) of this exhibit.

(C) For P.T. and Major injury types, a combined (by hazard group) differential is derived by calculating a weighted average of the two differentials using the factors from Exhibit VII as weights.

DELAWARE
Proposed Effective: 12/1/05
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits

Exhibit IV Calculation of ELF Trend

Policy Period	1/1/02-12/31/02	1/1/01-12/31/01	1/1/00-12/31/00
	First Report	Second Report	Third Report
(1) Proposed Effective Date of Filing		12/1/05	
(2a) Midpoint of Filing		12/1/06	
(2b) Midpoint of Policy Period	1/1/03	1/1/02	1/1/01
(3) Benefit Level to Which Losses are Brought		7/1/05	
(4a) Yrs. from (2a) to (2b)	3.9167	4.9167	5.9167
(4b)			
(5) Indemnity Trend { $1.0389^{(4a)}$ }	1.1612	1.2064	1.2533
(6)			
(7)			
(8)			
(9)			
(10) Medical Trend { $1.1211^{(4a)}$ }	1.5647	1.7542	1.9667

Date: 7/1/05

DELAWARE
Proposed Effective: 12/1/05
Policy Period: 1/1/02-12/31/02
Report: FIRST

Exhibit V - a

Excess Loss Factor Calculation
Average Cost Per Case

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Type of Injury	Indemnity Losses	Amend. Factor	Trend in Ind Cost per Case	Indem Trended on Level (1)x(2)x(3)	Medical Losses	Amend. Factor	Medical Trend	Medical Trended on Level (5)x(6)x(7)	
A. Death	1,245,600	1.0496	1.1612	1,518,157	1,171,000	1.0000	1.5647	1,832,310	
B. P.T.	1,803,600	1.0750	1.1612	2,251,454	9,667,200	1.0000	1.5647	15,126,649	
C. Major	6,601,500	1.0691	1.1612	8,195,498	7,821,100	1.0000	1.5647	12,237,984	
D. Minor	7,867,400	1.0704	1.1612	9,778,939	9,639,600	1.0000	1.5647	15,083,463	
E. T.T.	14,217,100	1.0750	1.1612	17,747,365	22,501,000	1.0000	1.5647	35,208,203	
F. Med. Only					7,645,800	1.0000	1.5647	11,963,685	
G. Overall	31,735,200	XX	XX	39,491,413	58,445,700	1.0000	XX	91,452,294	
	(9) Total Losses (4)+(8)	(10) No. of Claims	(11) Average Severity (9)/(10)	(12) Severity Dev. to Ult. Rep	(13) Developed Severity (11)x(12)	(14) Case Development	(15) Indemnity Dev. to Ult. Rpt.	(16) Medical Dev. to Ult. Report	(17) Total Developed (4)x(15)+(8)x(16)
A. Death	3,350,467	5	670,093	3.0997	2,077,087	1.0000	1.9385	1.595 (a)	5,865,482
B. P.T.	17,378,103	3	478,628	1.8407	881,011	2.0000	3.5835	7.572 (a)	122,607,072
C. Major	20,433,482	76				2.8289	5.1702	6.454 (a)	121,356,312
D. Minor	24,862,402	471	52,786	1.4809	33,607	1.1571	1.2129	1.898 (a)	40,489,288
E. T.T.	52,955,568	2,630	20,135	1.2727		1.0513	1.0521	1.517 (a)	72,082,847
F. Medical	11,963,685	XX	XX	XX	XX	XX		1.000 (b)	11,963,685

(a) (14) x (MED DEV 5TH TO ULT)

(b) SELECTED

Date:

7/1/05

DELAWARE
Proposed Effective: 12/1/05
Policy Period: 1/1/01-12/31/01
Report: SECOND

Exhibit V - b

Excess Loss Factor Calculation
Average Cost Per Case

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Type of Injury	Indemnity Losses	Amend. Factor	Trend in Ind Cost per Case	Indem Trended on Level (1)x(2)x(3)	Medical Losses	Amend. Factor	Medical Trend	Medical Trended on Level (5)x(6)x(7)	
A. Death	1,872,500	1.0661	1.2064	2,408,285	143,400	1.0000	1.7542	251,556	
B. P.T.	941,600	1.1012	1.2064	1,250,895	1,322,500	1.0000	1.7542	2,319,968	
C. Major	18,741,600	1.0931	1.2064	24,714,663	13,684,500	1.0000	1.7542	24,005,752	
D. Minor	7,671,800	1.0949	1.2064	10,133,509	8,709,900	1.0000	1.7542	15,279,163	
E. T.T.	15,185,200	1.1012	1.2064	20,173,203	21,444,300	1.0000	1.7542	37,618,222	
F. Med. Only					7,756,100	1.0000	1.7542	13,605,979	
G. Overall	44,412,700	XX	XX	58,680,555	53,060,700	1.0000	xx	93,080,640	
	(9) Total Losses (4)+(8)	(10) No. of Claims	(11) Average Severity (9)/(10)	(12) Severity Dev. to Ult. Rep	(13) Developed Severity (11)x(12)	(14) Case Development	(15) Indemnity Dev. to Ult. Rpt.	(16) Medical Dev. to Ult. Report	(17) Total Developed (4)x(15)+(8)x(16)
A. Death	2,659,841	6	443,307	1.8405	815,907	1.0000	1.5239	1.595 (a)	4,071,217
B. P.T.	3,570,863	2	287,315	2.3685	680,506	3.0000	5.8143	11.358 (a)	33,623,275
C. Major	48,720,415	180				1.2444	1.9302	2.839 (a)	115,856,572
D. Minor	25,412,672	447	56,852	1.4476		1.0962	1.1967	1.798 (a)	39,598,705
E. T.T.	57,791,425	2,612	22,125	1.2331	35,322	1.0077	0.9743	1.454 (a)	74,351,646
F. Medical	13,605,979	XX	XX	XX	XX	XX		1.000 (b)	13,605,979

(a) (14) x (MED DEV 5TH TO ULT)
(b) SELECTED

Date: 7/1/05

DELAWARE
Proposed Effective: 12/1/05
Policy Period: 1/1/00-12/31/00
Report: THIRD

Exhibit V - c

Excess Loss Factor Calculation
Average Cost Per Case

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Type of Injury	Indemnity Losses	Amend. Factor	Trend in Ind Cost per Case	Indem Trended on Level (1)x(2)x(3)	Medical Losses	Amend. Factor	Medical Trend	Medical Trended on Level (5)x(6)x(7)	
A. Death	797,100	1.0844	1.2533	1,083,339	9,800	1.0000	1.9667	19,273	
B. P.T.	935,300	1.1292	1.2533	1,323,682	354,200	1.0000	1.9667	696,593	
C. Major	26,784,900	1.1186	1.2533	37,551,452	18,427,000	1.0000	1.9667	36,239,765	
D. Minor	7,134,400	1.1211	1.2533	10,024,522	7,856,500	1.0000	1.9667	15,451,116	
E. T.T.	15,760,800	1.1292	1.2533	22,305,451	21,387,400	1.0000	1.9667	42,061,885	
F. Med. Only					7,448,400	1.0000	1.9667	14,648,519	
G. Overall	51,412,500	XX	XX	72,288,446	55,483,300	1.0000	xx	109,117,151	
	(9) Total Losses (4)+(8)	(10) No. of Claims	(11) Average Severity (9)/(10)	(12) Severity Dev. to Ult. Rep	(13) Developed Severity (11)x(12)	(14) Case Development	(15) Indemnity Dev. to Ult. Rpt.	(16) Medical Dev. to Ult. Report	(17) Total Developed (4)x(15)+(8)x(16)
A. Death	1,102,612	2	551,306	2.0544	1,132,603	1.0000	1.8541	1.595 (a)	2,039,359
B. P.T.	2,020,275	3	310,703	2.0248	629,111	2.0000	5.0966	7.572 (a)	12,020,880
C. Major	73,791,217	241	52,527	1.5171	35,222	1.0415	1.3937	2.376 (a)	138,441,140
D. Minor	25,475,638	485	22,553	1.2267		1.0577	1.2179	1.735 (a)	39,016,552
E. T.T.	64,367,336	2,854				1.0032	0.9741	1.448 (a)	82,633,349
F. Medical	14,648,519	XX	xx	xx	xx			1.000 (b)	14,648,519

(a) (14) x (MED DEV 5TH TO ULT)
(b) SELECTED

Date: 7/1/05

DELAWARE
Proposed Effective: 12/1/05
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits

Exhibit VI				
Adjusted Average Cost Per Case by Injury Types				
For Each Hazard Group				
I. * Injury Type	Average Cost Per Case	Indicated		
Fatal	670,393	1,258,039		
P.T. / Major	566,261	687,040		
Minor/T.T.	29,868	34,727		
II.** Injury Type	Hazard Group			
	I	II	III	IV
Fatal	467,934	596,650	744,807	887,600
P.T./Major	481,888	512,466	624,020	738,404
Minor/T.T.	29,868	29,868	29,868	29,868

* States overall developed average cost per case for each stated injury type, based upon latest three available years of U.S.P. data.

** Four sets of factors for each stated type (Exhibit III sections B and C) are multiplied by stated injury type average cost per case (Section I) for each hazard group in producing the adjusted figures in Section II of this exhibit.

Date: 7/1/05

Exhibit VII					
Combined Injury Weights					
Hazard Group I			Hazard Group II		
Type of Injury	Total Incurred Losses	Injury Weights	Type of Injury	Total Incurred Losses	Injury Weights
Death	11,976	0.004	Death	3,712,578	0.008
P.T.	336,502	0.107	P.T.	64,608,471	0.132
Major	1,126,962	0.358	Major	179,938,277	0.368
P.T./Major	1,463,464	0.465	P.T./Major	244,546,748	0.500
Minor	595,523	0.189	Minor	74,678,550	0.153
T.T.	916,271	0.291	T.T.	140,418,587	0.287
Minor/T.T.	1,511,794	0.480	Minor/T.T.	215,097,137	0.440
Medical	160,873	XX	Medical	26,222,255	XX
Total	3,148,107	XX	Total	489,578,718	XX
Hazard Group III			Hazard Group IV		
Type of Injury	Total Incurred Losses	Injury Weights	Type of Injury	Total Incurred Losses	Injury Weights
Death	7,377,252	0.017	Death	874,252	0.031
P.T.	94,052,436	0.222	P.T.	9,253,817	0.326
Major	182,567,856	0.431	Major	12,020,929	0.423
P.T./Major	276,620,292	0.653	P.T./Major	21,274,746	0.749
Minor	41,805,695	0.099	Minor	2,024,777	0.071
T.T.	84,067,898	0.199	T.T.	3,665,085	0.129
Minor/T.T.	125,873,593	0.298	Minor/T.T.	5,689,862	0.200
Medical	13,272,000	XX	Medical	563,055	XX
Total	423,143,137	XX	Total	28,401,915	XX

For each hazard group the following procedure is utilized to obtain the distribution of losses. The percentage of losses by injury type (Exhibit II) is multiplied by the corresponding injury type total incurred losses to achieve combined injury weights.

DELAWARE
Proposed Effective: 12/1/05
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits
Excess Loss Factors Calculation
Hazard Group I

Exhibit VIII-a

LOSS LIMIT	DEATH				P.T./MAJOR				MINOR/T.T.				(1)	(2)	(3)	(4)	(5)
	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	AVERAGE EXCESS RATIO	P.L.R. EXCL. ASSES.	IND. ELF (1) * (2)	FLAT FACTOR	FINAL ELF (3) +(4)
\$10,000	0.02	0.004	0.981	0.004	0.02	0.465	0.980	0.456	0.30	0.480	0.789	0.379	0.839	0.864	0.725	0.005	0.730
\$15,000	0.03		0.972	0.004	0.03		0.970	0.451	0.46		0.709	0.340	0.795		0.687	0.005	0.692
\$20,000	0.04		0.964	0.004	0.04		0.960	0.446	0.61		0.644	0.309	0.759		0.656	0.005	0.661
\$25,000	0.05		0.955	0.004	0.05		0.950	0.442	0.76		0.589	0.283	0.729		0.630	0.005	0.635
\$30,000	0.06		0.947	0.004	0.06		0.940	0.437	0.91		0.540	0.259	0.700		0.605	0.005	0.610
\$35,000	0.07		0.938	0.004	0.07		0.930	0.432	1.07		0.494	0.237	0.673		0.581	0.005	0.586
\$40,000	0.08		0.930	0.004	0.08		0.920	0.428	1.22		0.455	0.218	0.650		0.562	0.005	0.567
\$50,000	0.10		0.915	0.004	0.09		0.910	0.423	1.52		0.390	0.187	0.614		0.530	0.005	0.535
\$75,000	0.15		0.877	0.004	0.14		0.860	0.400	2.28		0.272	0.131	0.535		0.462	0.005	0.467
\$100,000	0.19		0.849	0.003	0.19		0.810	0.377	3.04		0.196	0.094	0.474		0.410	0.005	0.415
\$125,000	0.24		0.816	0.003	0.24		0.760	0.353	3.80		0.144	0.069	0.425		0.367	0.005	0.372
\$150,000	0.29		0.784	0.003	0.28		0.720	0.335	4.57		0.108	0.052	0.390		0.337	0.005	0.342
\$175,000	0.34		0.754	0.003	0.33		0.672	0.312	5.33		0.082	0.039	0.354		0.306	0.005	0.311
\$200,000	0.39		0.726	0.003	0.38		0.628	0.292	6.09		0.063	0.030	0.325		0.281	0.005	0.286
\$225,000	0.44		0.699	0.003	0.42		0.596	0.277	6.85		0.049	0.024	0.304		0.263	0.005	0.268
\$250,000	0.49		0.673	0.003	0.47		0.559	0.260	7.61		0.039	0.019	0.282		0.244	0.005	0.249
\$275,000	0.53		0.654	0.003	0.52		0.527	0.245	8.37		0.031	0.015	0.263		0.227	0.005	0.232
\$300,000	0.58		0.630	0.003	0.57		0.497	0.231	9.13		0.025	0.012	0.246		0.213	0.005	0.218
\$325,000	0.63		0.608	0.002	0.61		0.476	0.221	9.89		0.020	0.010	0.233		0.201	0.005	0.206
\$350,000	0.68		0.586	0.002	0.66		0.451	0.210	10.65		0.016	0.008	0.220		0.190	0.005	0.195
\$375,000	0.73		0.565	0.002	0.71		0.429	0.199	11.41		0.013	0.006	0.207		0.179	0.005	0.184
\$400,000	0.78		0.545	0.002	0.75		0.413	0.192	12.17		0.011	0.005	0.199		0.172	0.005	0.177
\$425,000	0.83		0.526	0.002	0.80		0.395	0.184	12.94		0.009	0.004	0.190		0.164	0.005	0.169
\$450,000	0.87		0.512	0.002	0.85		0.378	0.176	13.70		0.007	0.003	0.181		0.156	0.005	0.161
\$475,000	0.92		0.494	0.002	0.90		0.362	0.168	14.46		0.006	0.003	0.173		0.149	0.005	0.154
\$500,000	0.97		0.477	0.002	0.94		0.351	0.163	15.22		0.005	0.0024	0.167		0.144	0.005	0.149
\$600,000	1.17		0.415	0.002	1.13		0.305	0.142	18.26		0.002	0.0010	0.145		0.125	0.005	0.130
\$700,000	1.36		0.365	0.001	1.32		0.271	0.126	21.31		0.001	0.0005	0.128		0.111	0.005	0.116
\$800,000	1.55		0.321	0.001	1.51		0.244	0.113	24.35		0.001	0.0005	0.115		0.099	0.005	0.104
\$900,000	1.75		0.281	0.001	1.70		0.222	0.103	27.39		0.000	0.0000	0.104		0.090	0.005	0.095
\$1,000,000	1.94		0.248	0.001	1.89		0.204	0.0949	30.44		0.000	0.0000	0.0959		0.0829	0.0050	0.0879
\$1,600,000	3.11		0.117	0.0005	3.02		0.139	0.0646	48.70		0.000	0.0000	0.0651		0.0562	0.0050	0.0612
\$2,000,000	3.89		0.072	0.0003	3.77		0.116	0.0539	60.87		0.000	0.0000	0.0542		0.0468	0.0050	0.0518
\$3,000,000	5.83		0.022	0.0001	5.66		0.083	0.0386	91.31		0.000	0.0000	0.0387		0.0334	0.0050	0.0384
\$4,000,000	7.77		0.007	0.0000	7.55		0.066	0.0307	121.75		0.000	0.0000	0.0307		0.0265	0.0050	0.0315
\$5,000,000	9.71		0.002	0.0000	9.43		0.055	0.0256	152.18		0.000	0.0000	0.0256		0.0221	0.0050	0.0271
\$6,000,000	11.66		0.001	0.0000	11.32		0.047	0.0219	182.62		0.000	0.0000	0.0219		0.0189	0.0050	0.0239
\$7,000,000	13.60		0.000	0.0000	13.21		0.041	0.0191	213.06		0.000	0.0000	0.0191		0.0165	0.0050	0.0215
\$8,000,000	15.54		0.000	0.0000	15.09		0.037	0.0172	243.50		0.000	0.0000	0.0172		0.0149	0.0050	0.0199
\$9,000,000	17.48		0.000	0.0000	16.98		0.034	0.0158	273.93		0.000	0.0000	0.0158		0.0137	0.0050	0.0187
\$10,000,000	19.43		0.000	0.0000	18.87		0.031	0.0144	304.37		0.000	0.0000	0.0144		0.0124	0.0050	0.0174

Death Average Cost Per Case \$467,934
P.T./Major Average Cost Per Case \$481,888
Minor/T.T. Average Cost Per Case \$29,868

Target Cost Ratio 0.8644

Date: 7/1/05

DELAWARE
Proposed Effective: 12/1/05
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits
Excess Loss Factors Calculation
Hazard Group II

Exhibit VIII-b

LOSS LIMIT	DEATH				P.T./MAJOR				MINOR/T.T.				(1)	(2)	(3)	(4)	(5)
	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	AVERAGE EXCESS RATIO	P.L.R. EXCL. ASSES.	IND. ELF (1) * (2)	FLAT FACTOR	FINAL ELF (3) +(4)
\$10,000	0.02	0.008	0.981	0.008	0.02	0.500	0.980	0.490	0.30	0.440	0.789	0.347	0.845	0.8640	0.730	0.005	0.735
\$15,000	0.02		0.981	0.008	0.03		0.970	0.485	0.46		0.709	0.312	0.805		0.696	0.005	0.701
\$20,000	0.03		0.972	0.008	0.04		0.960	0.480	0.61		0.644	0.283	0.771		0.666	0.005	0.671
\$25,000	0.04		0.964	0.008	0.04		0.960	0.480	0.76		0.589	0.259	0.747		0.645	0.005	0.650
\$30,000	0.05		0.955	0.008	0.05		0.950	0.475	0.91		0.540	0.238	0.721		0.623	0.005	0.628
\$35,000	0.05		0.955	0.008	0.06		0.940	0.470	1.07		0.494	0.217	0.695		0.600	0.005	0.605
\$40,000	0.06		0.947	0.008	0.07		0.930	0.465	1.22		0.455	0.200	0.673		0.581	0.005	0.586
\$50,000	0.08		0.930	0.007	0.09		0.910	0.455	1.52		0.390	0.172	0.634		0.548	0.005	0.553
\$75,000	0.11		0.907	0.007	0.13		0.870	0.435	2.28		0.272	0.120	0.562		0.486	0.005	0.491
\$100,000	0.15		0.877	0.007	0.18		0.820	0.410	3.04		0.196	0.086	0.503		0.435	0.005	0.440
\$125,000	0.19		0.849	0.007	0.22		0.780	0.390	3.80		0.144	0.063	0.460		0.397	0.005	0.402
\$150,000	0.23		0.822	0.007	0.27		0.730	0.365	4.57		0.108	0.048	0.420		0.363	0.005	0.368
\$175,000	0.27		0.797	0.006	0.31		0.691	0.346	5.33		0.082	0.036	0.388		0.335	0.005	0.340
\$200,000	0.30		0.778	0.006	0.35		0.654	0.327	6.09		0.063	0.028	0.361		0.312	0.005	0.317
\$225,000	0.34		0.754	0.006	0.40		0.612	0.306	6.85		0.049	0.022	0.334		0.289	0.005	0.294
\$250,000	0.38		0.732	0.006	0.44		0.581	0.291	7.61		0.039	0.017	0.314		0.271	0.005	0.276
\$275,000	0.42		0.710	0.006	0.49		0.546	0.273	8.37		0.031	0.014	0.293		0.253	0.005	0.258
\$300,000	0.46		0.689	0.006	0.53		0.520	0.260	9.13		0.025	0.011	0.277		0.239	0.005	0.244
\$325,000	0.50		0.668	0.005	0.58		0.491	0.246	9.89		0.020	0.009	0.260		0.225	0.005	0.230
\$350,000	0.53		0.654	0.005	0.62		0.471	0.236	10.65		0.016	0.007	0.248		0.214	0.005	0.219
\$375,000	0.57		0.635	0.005	0.67		0.447	0.224	11.41		0.013	0.006	0.235		0.203	0.005	0.208
\$400,000	0.61		0.616	0.005	0.71		0.429	0.215	12.17		0.011	0.005	0.225		0.194	0.005	0.199
\$425,000	0.65		0.599	0.005	0.75		0.413	0.207	12.94		0.009	0.004	0.216		0.187	0.005	0.192
\$450,000	0.69		0.582	0.005	0.80		0.395	0.198	13.70		0.007	0.003	0.206		0.178	0.005	0.183
\$475,000	0.72		0.569	0.005	0.84		0.381	0.191	14.46		0.006	0.003	0.199		0.172	0.005	0.177
\$500,000	0.76		0.553	0.004	0.89		0.365	0.183	15.22		0.005	0.002	0.189		0.163	0.005	0.168
\$600,000	0.91		0.498	0.004	1.06		0.321	0.161	18.26		0.002	0.001	0.166		0.143	0.005	0.148
\$700,000	1.07		0.445	0.004	1.24		0.284	0.142	21.31		0.001	0.000	0.146		0.126	0.005	0.131
\$800,000	1.22		0.401	0.003	1.42		0.256	0.128	24.35		0.001	0.000	0.131		0.113	0.005	0.118
\$900,000	1.37		0.363	0.003	1.60		0.233	0.117	27.39		0.000	0.000	0.120		0.104	0.005	0.109
\$1,000,000	1.52		0.328	0.0026	1.77		0.215	0.1075	30.44		0.000	0.0000	0.1101		0.0951	0.0050	0.1001
\$1,600,000	2.44		0.180	0.0014	2.84		0.146	0.0730	48.70		0.000	0.0000	0.0744		0.0643	0.0050	0.0693
\$2,000,000	3.05		0.122	0.0010	3.55		0.122	0.0610	60.87		0.000	0.0000	0.0620		0.0536	0.0050	0.0586
\$3,000,000	4.57		0.048	0.0004	5.32		0.088	0.0440	91.31		0.000	0.0000	0.0444		0.0384	0.0050	0.0434
\$4,000,000	6.09		0.019	0.0002	7.10		0.069	0.0345	121.75		0.000	0.0000	0.0347		0.0300	0.0050	0.0350
\$5,000,000	7.62		0.008	0.0001	8.87		0.058	0.0290	152.18		0.000	0.0000	0.0291		0.0251	0.0050	0.0301
\$6,000,000	9.14		0.003	0.0000	10.64		0.050	0.0250	182.62		0.000	0.0000	0.0250		0.0216	0.0050	0.0266
\$7,000,000	10.67		0.001	0.0000	12.42		0.044	0.0220	213.06		0.000	0.0000	0.0220		0.0190	0.0050	0.0240
\$8,000,000	12.19		0.001	0.0000	14.19		0.039	0.0195	243.50		0.000	0.0000	0.0195		0.0168	0.0050	0.0218
\$9,000,000	13.71		0.000	0.0000	15.97		0.035	0.0175	273.93		0.000	0.0000	0.0175		0.0151	0.0050	0.0201
\$10,000,000	15.24		0.000	0.0000	17.74		0.033	0.0165	304.37		0.000	0.0000	0.0165		0.0143	0.0050	0.0193

Death Average Cost Per Case \$596,650
P.T./Major Average Cost Per Case \$512,466
Minor/T.T. Average Cost Per Case \$29,868

Target Cost Ratio 0.8644

Date: 7/1/05

DELAWARE
Proposed Effective: 12/1/05
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits
Excess Loss Factors Calculation
Hazard Group III

Exhibit VIII-c

LOSS LIMIT	DEATH				P.T./MAJOR				MINOR/T.T.				(1)	(2)	(3)	(4)	(5)
	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	AVERAGE EXCESS RATIO	P.L.R. EXCL. ASSES.	IND. ELF (1) * (2)	FLAT FACTOR	FINAL ELF (3) +(4)
\$10,000	0.01	0.017	0.990	0.017	0.01	0.653	0.990	0.646	0.30	0.298	0.789	0.235	0.898	0.864	0.776	0.005	0.781
\$15,000	0.02		0.981	0.017	0.02		0.980	0.640	0.46		0.709	0.211	0.868		0.750	0.005	0.755
\$20,000	0.02		0.981	0.017	0.03		0.970	0.633	0.61		0.644	0.192	0.842		0.727	0.005	0.732
\$25,000	0.03		0.972	0.017	0.04		0.960	0.627	0.76		0.589	0.176	0.820		0.708	0.005	0.713
\$30,000	0.04		0.964	0.016	0.04		0.960	0.627	0.91		0.540	0.161	0.804		0.695	0.005	0.700
\$35,000	0.04		0.964	0.016	0.05		0.950	0.620	1.07		0.494	0.147	0.783		0.677	0.005	0.682
\$40,000	0.05		0.955	0.016	0.06		0.940	0.614	1.22		0.455	0.136	0.766		0.662	0.005	0.667
\$50,000	0.06		0.947	0.016	0.07		0.930	0.607	1.52		0.390	0.116	0.739		0.638	0.005	0.643
\$75,000	0.09		0.922	0.016	0.11		0.890	0.581	2.28		0.272	0.081	0.678		0.586	0.005	0.591
\$100,000	0.12		0.899	0.015	0.15		0.850	0.555	3.04		0.196	0.058	0.628		0.543	0.005	0.548
\$125,000	0.15		0.877	0.015	0.18		0.820	0.535	3.80		0.144	0.043	0.593		0.512	0.005	0.517
\$150,000	0.18		0.856	0.015	0.22		0.780	0.509	4.57		0.108	0.032	0.556		0.480	0.005	0.485
\$175,000	0.21		0.835	0.014	0.25		0.750	0.490	5.33		0.082	0.024	0.528		0.456	0.005	0.461
\$200,000	0.24		0.816	0.014	0.29		0.710	0.464	6.09		0.063	0.019	0.497		0.429	0.005	0.434
\$225,000	0.27		0.797	0.014	0.33		0.672	0.439	6.85		0.049	0.015	0.468		0.404	0.005	0.409
\$250,000	0.31		0.772	0.013	0.36		0.645	0.421	7.61		0.039	0.012	0.446		0.385	0.005	0.390
\$275,000	0.34		0.754	0.013	0.40		0.612	0.400	8.37		0.031	0.009	0.422		0.365	0.005	0.370
\$300,000	0.37		0.737	0.013	0.44		0.581	0.379	9.13		0.025	0.007	0.399		0.345	0.005	0.350
\$325,000	0.40		0.721	0.012	0.47		0.559	0.365	9.89		0.020	0.006	0.383		0.331	0.005	0.336
\$350,000	0.43		0.704	0.012	0.51		0.533	0.348	10.65		0.016	0.005	0.365		0.315	0.005	0.320
\$375,000	0.46		0.689	0.012	0.55		0.508	0.332	11.41		0.013	0.004	0.348		0.301	0.005	0.306
\$400,000	0.49		0.673	0.011	0.58		0.491	0.321	12.17		0.011	0.003	0.335		0.289	0.005	0.294
\$425,000	0.52		0.659	0.011	0.62		0.471	0.308	12.94		0.009	0.003	0.322		0.278	0.005	0.283
\$450,000	0.55		0.644	0.011	0.66		0.451	0.295	13.70		0.007	0.002	0.308		0.266	0.005	0.271
\$475,000	0.58		0.630	0.011	0.69		0.438	0.286	14.46		0.006	0.002	0.299		0.258	0.005	0.263
\$500,000	0.61		0.616	0.010	0.73		0.421	0.275	15.22		0.005	0.001	0.286		0.247	0.005	0.252
\$600,000	0.73		0.565	0.010	0.87		0.371	0.242	18.26		0.002	0.001	0.253		0.219	0.005	0.224
\$700,000	0.85		0.519	0.009	1.02		0.330	0.215	21.31		0.001	0.000	0.224		0.194	0.005	0.199
\$800,000	0.98		0.474	0.008	1.17		0.297	0.194	24.35		0.001	0.000	0.202		0.175	0.005	0.180
\$900,000	1.10		0.436	0.007	1.31		0.272	0.178	27.39		0.000	0.000	0.185		0.160	0.005	0.165
\$1,000,000	1.22		0.401	0.0068	1.46		0.250	0.1633	30.44		0.000	0.0000	0.1701		0.1470	0.0050	0.1520
\$1,600,000	1.95		0.247	0.0042	2.33		0.172	0.1123	48.70		0.000	0.0000	0.1165		0.1007	0.0050	0.1057
\$2,000,000	2.44		0.180	0.0031	2.91		0.144	0.0940	60.87		0.000	0.0000	0.0971		0.0839	0.0050	0.0889
\$3,000,000	3.66		0.083	0.0014	4.37		0.103	0.0673	91.31		0.000	0.0000	0.0687		0.0594	0.0050	0.0644
\$4,000,000	4.88		0.039	0.0007	5.83		0.081	0.0529	121.75		0.000	0.0000	0.0536		0.0463	0.0050	0.0513
\$5,000,000	6.10		0.019	0.0003	7.28		0.068	0.0444	152.18		0.000	0.0000	0.0447		0.0386	0.0050	0.0436
\$6,000,000	7.32		0.009	0.0002	8.74		0.058	0.0379	182.62		0.000	0.0000	0.0381		0.0329	0.0050	0.0379
\$7,000,000	8.54		0.004	0.0001	10.20		0.051	0.0333	213.06		0.000	0.0000	0.0334		0.0289	0.0050	0.0339
\$8,000,000	9.76		0.002	0.0000	11.65		0.046	0.0300	243.50		0.000	0.0000	0.0300		0.0259	0.0050	0.0309
\$9,000,000	10.99		0.001	0.0000	13.11		0.042	0.0274	273.93		0.000	0.0000	0.0274		0.0237	0.0050	0.0287
\$10,000,000	12.21		0.001	0.0000	14.57		0.038	0.0248	304.37		0.000	0.0000	0.0248		0.0214	0.0050	0.0264

Death Average Cost Per Case \$744,807
P.T./Major Average Cost Per Case \$624,020
Minor/T.T. Average Cost Per Case \$29,868

Target Cost Ratio 0.8644

Date: 7/1/05

DELAWARE
Proposed Effective: 12/1/05
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits
Excess Loss Factors Calculation
Hazard Group IV

Exhibit VIII-d

LOSS LIMIT	DEATH				P.T./MAJOR				MINOR/T.T.				(1)	(2)	(3)	(4)	(5)
	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	AVERAGE EXCESS RATIO	P.L.R. EXCL. ASSES.	IND. ELF (1) * (2)	FLAT FACTOR	FINAL ELF (3) +(4)
\$10,000	0.01	0.031	0.990	0.031	0.01	0.749	0.990	0.742	0.30	0.200	0.789	0.158	0.931	0.864	0.804	0.005	0.809
\$15,000	0.02		0.981	0.030	0.02		0.980	0.734	0.46		0.709	0.142	0.906		0.783	0.005	0.788
\$20,000	0.02		0.981	0.030	0.02		0.980	0.734	0.61		0.644	0.129	0.893		0.772	0.005	0.777
\$25,000	0.03		0.972	0.030	0.03		0.970	0.727	0.76		0.589	0.118	0.875		0.756	0.005	0.761
\$30,000	0.03		0.972	0.030	0.04		0.960	0.719	0.91		0.540	0.108	0.857		0.740	0.005	0.745
\$35,000	0.04		0.964	0.030	0.04		0.960	0.719	1.07		0.494	0.099	0.848		0.733	0.005	0.738
\$40,000	0.04		0.964	0.030	0.05		0.950	0.712	1.22		0.455	0.091	0.833		0.720	0.005	0.725
\$50,000	0.05		0.955	0.030	0.06		0.940	0.704	1.52		0.390	0.078	0.812		0.702	0.005	0.707
\$75,000	0.08		0.930	0.029	0.09		0.910	0.682	2.28		0.272	0.054	0.765		0.661	0.005	0.666
\$100,000	0.10		0.915	0.028	0.12		0.880	0.659	3.04		0.196	0.039	0.726		0.627	0.005	0.632
\$125,000	0.13		0.892	0.028	0.15		0.850	0.637	3.80		0.144	0.029	0.694		0.600	0.005	0.605
\$150,000	0.15		0.877	0.027	0.18		0.820	0.614	4.57		0.108	0.022	0.663		0.573	0.005	0.578
\$175,000	0.18		0.856	0.027	0.22		0.780	0.584	5.33		0.082	0.016	0.627		0.542	0.005	0.547
\$200,000	0.20		0.842	0.026	0.25		0.750	0.562	6.09		0.063	0.013	0.601		0.519	0.005	0.524
\$225,000	0.23		0.822	0.025	0.28		0.720	0.539	6.85		0.049	0.010	0.574		0.496	0.005	0.501
\$250,000	0.26		0.803	0.025	0.31		0.691	0.518	7.61		0.039	0.008	0.551		0.476	0.005	0.481
\$275,000	0.28		0.790	0.024	0.34		0.663	0.497	8.37		0.031	0.006	0.527		0.455	0.005	0.460
\$300,000	0.31		0.772	0.024	0.37		0.637	0.477	9.13		0.025	0.005	0.506		0.437	0.005	0.442
\$325,000	0.33		0.760	0.024	0.40		0.612	0.458	9.89		0.020	0.004	0.486		0.420	0.005	0.425
\$350,000	0.36		0.743	0.023	0.43		0.588	0.440	10.65		0.016	0.003	0.466		0.403	0.005	0.408
\$375,000	0.38		0.732	0.023	0.46		0.566	0.424	11.41		0.013	0.003	0.450		0.389	0.005	0.394
\$400,000	0.41		0.715	0.022	0.49		0.546	0.409	12.17		0.011	0.002	0.433		0.374	0.005	0.379
\$425,000	0.44		0.699	0.022	0.52		0.527	0.395	12.94		0.009	0.002	0.419		0.362	0.005	0.367
\$450,000	0.46		0.689	0.021	0.55		0.508	0.380	13.70		0.007	0.001	0.402		0.347	0.005	0.352
\$475,000	0.49		0.673	0.021	0.58		0.491	0.368	14.46		0.006	0.001	0.390		0.337	0.005	0.342
\$500,000	0.51		0.663	0.021	0.62		0.471	0.353	15.22		0.005	0.001	0.375		0.324	0.005	0.329
\$600,000	0.61		0.616	0.019	0.74		0.417	0.312	18.26		0.002	0.000	0.331		0.286	0.005	0.291
\$700,000	0.72		0.569	0.018	0.86		0.374	0.280	21.31		0.001	0.000	0.298		0.257	0.005	0.262
\$800,000	0.82		0.530	0.016	0.98		0.340	0.255	24.35		0.001	0.000	0.271		0.234	0.005	0.239
\$900,000	0.92		0.494	0.015	1.11		0.309	0.231	27.39		0.000	0.000	0.246		0.213	0.005	0.218
\$1,000,000	1.02		0.461	0.0143	1.23		0.286	0.2142	30.44		0.000	0.0000	0.2285		0.1974	0.0050	0.2024
\$1,600,000	1.64		0.303	0.0094	1.97		0.197	0.1476	48.70		0.000	0.0000	0.1570		0.1356	0.0050	0.1406
\$2,000,000	2.05		0.231	0.0072	2.46		0.165	0.1236	60.87		0.000	0.0000	0.1308		0.1130	0.0050	0.1180
\$3,000,000	3.07		0.120	0.0037	3.69		0.118	0.0884	91.31		0.000	0.0000	0.0921		0.0796	0.0050	0.0846
\$4,000,000	4.10		0.063	0.0020	4.92		0.093	0.0697	121.75		0.000	0.0000	0.0717		0.0619	0.0050	0.0669
\$5,000,000	5.12		0.034	0.0011	6.16		0.078	0.0584	152.18		0.000	0.0000	0.0595		0.0514	0.0050	0.0564
\$6,000,000	6.15		0.018	0.0006	7.39		0.067	0.0502	182.62		0.000	0.0000	0.0508		0.0439	0.0050	0.0489
\$7,000,000	7.17		0.010	0.0003	8.62		0.059	0.0442	213.06		0.000	0.0000	0.0445		0.0384	0.0050	0.0434
\$8,000,000	8.19		0.005	0.0002	9.85		0.053	0.0397	243.50		0.000	0.0000	0.0399		0.0345	0.0050	0.0395
\$9,000,000	9.22		0.003	0.0001	11.08		0.048	0.0360	273.93		0.000	0.0000	0.0361		0.0312	0.0050	0.0362
\$10,000,000	10.24		0.002	0.0001	12.31		0.044	0.0330	304.37		0.000	0.0000	0.0331		0.0286	0.0050	0.0336

Death Average Cost Per Case \$887,600
P.T./Major Average Cost Per Case \$738,404
Minor/T.T. Average Cost Per Case \$29,868

Target Cost Ratio 0.8644

Date: 7/1/05

DELAWARE
EXCESS LOSS FACTOR STUDY
PROPOSED EFFECTIVE DATE: 12/1/05

Per Accident Limit	Proposed Excess Loss Factors*				Current Excess Loss Factors				Percentage Change			
	I	II	III	IV	I	II	III	IV	I	II	III	IV
\$10,000	0.730	0.736	0.781	0.809	0.692	0.696	0.743	0.780	5.5%	5.7%	5.1%	3.7%
\$15,000	0.692	0.702	0.755	0.793	0.649	0.657	0.712	0.755	6.6%	6.8%	6.0%	5.0%
\$20,000	0.661	0.672	0.732	0.777	0.613	0.623	0.689	0.733	7.8%	7.9%	6.2%	6.0%
\$25,000	0.635	0.649	0.713	0.761	0.580	0.595	0.667	0.716	9.5%	9.1%	6.9%	6.3%
\$30,000	0.610	0.627	0.698	0.745	0.552	0.568	0.646	0.701	10.5%	10.4%	8.0%	6.3%
\$35,000	0.586	0.605	0.682	0.735	0.527	0.545	0.627	0.687	11.2%	11.0%	8.8%	7.0%
\$40,000	0.567	0.586	0.667	0.725	0.506	0.523	0.609	0.672	12.1%	12.0%	9.5%	7.9%
\$50,000	0.535	0.553	0.643	0.707	0.468	0.484	0.579	0.652	14.3%	14.3%	11.1%	8.4%
\$75,000	0.467	0.491	0.591	0.666	0.395	0.415	0.523	0.603	18.2%	18.3%	13.0%	10.4%
\$100,000	0.415	0.440	0.548	0.632	0.344	0.367	0.480	0.562	20.6%	19.9%	14.2%	12.5%
\$125,000	0.372	0.402	0.517	0.605	0.303	0.329	0.441	0.529	22.8%	22.2%	17.2%	14.4%
\$150,000	0.342	0.368	0.485	0.578	0.269	0.294	0.409	0.502	27.1%	25.2%	18.6%	15.1%
\$175,000	0.311	0.340	0.460	0.551	0.245	0.267	0.379	0.474	26.9%	27.3%	21.4%	16.2%
\$200,000	0.286	0.317	0.434	0.524	0.222	0.247	0.356	0.448	28.8%	28.3%	21.9%	17.0%
\$225,000	0.267	0.294	0.412	0.501	0.205	0.226	0.334	0.426	30.2%	30.1%	23.4%	17.6%
\$250,000	0.249	0.276	0.390	0.481	0.190	0.210	0.312	0.404	31.1%	31.4%	25.0%	19.1%
\$275,000	0.232	0.258	0.370	0.460	0.176	0.197	0.297	0.386	31.8%	31.0%	24.6%	19.2%
\$300,000	0.218	0.244	0.350	0.442	0.165	0.185	0.282	0.368	32.1%	31.9%	24.1%	20.1%
\$325,000	0.206	0.230	0.335	0.425	0.155	0.173	0.267	0.350	32.9%	32.9%	25.5%	21.4%
\$350,000	0.195	0.219	0.320	0.410	0.145	0.165	0.255	0.334	34.5%	32.7%	25.5%	22.8%
\$375,000	0.185	0.208	0.306	0.394	0.138	0.157	0.243	0.319	34.1%	32.5%	25.9%	23.5%
\$400,000	0.177	0.199	0.294	0.379	0.132	0.149	0.231	0.307	34.1%	33.6%	27.3%	23.5%
\$425,000	0.169	0.191	0.283	0.364	0.126	0.143	0.221	0.295	34.1%	33.6%	28.1%	23.4%
\$450,000	0.161	0.183	0.271	0.349	0.120	0.137	0.211	0.283	34.2%	33.6%	28.4%	23.3%
\$475,000	0.154	0.175	0.262	0.339	0.115	0.131	0.204	0.273	33.9%	33.6%	28.4%	24.2%
\$500,000	0.149	0.168	0.252	0.329	0.111	0.126	0.197	0.265	34.2%	33.3%	27.9%	24.2%
\$600,000	0.130	0.148	0.224	0.291	0.097	0.110	0.172	0.232	34.0%	34.5%	30.2%	25.4%
\$700,000	0.116	0.131	0.199	0.262	0.087	0.098	0.154	0.207	33.3%	33.7%	29.2%	26.6%
\$800,000	0.104	0.118	0.180	0.239	0.078	0.088	0.139	0.188	33.3%	34.1%	29.5%	27.1%
\$900,000	0.095	0.109	0.165	0.218	0.071	0.080	0.126	0.172	33.8%	36.3%	31.0%	26.7%
\$1,000,000	0.0879	0.1001	0.1520	0.2024	0.0657	0.0741	0.1167	0.1586	33.8%	35.1%	30.2%	27.6%
\$1,600,000	0.0612	0.0693	0.1057	0.1406								
\$2,000,000	0.0518	0.0586	0.0889	0.1180	0.0393	0.0441	0.0680	0.0914	31.8%	32.9%	30.7%	29.1%
\$3,000,000	0.0384	0.0434	0.0644	0.0846	0.0295	0.0329	0.0499	0.0661	30.2%	31.9%	29.1%	28.0%
\$4,000,000	0.0315	0.0350	0.0513	0.0669	0.0243	0.0270	0.0401	0.0526	29.6%	29.6%	27.9%	27.2%
\$5,000,000	0.0271	0.0301	0.0436	0.0564	0.0210	0.0234	0.0341	0.0448	29.0%	28.6%	27.9%	25.9%
\$6,000,000	0.0239	0.0266	0.0379	0.0489	0.0189	0.0207	0.0301	0.0388	26.5%	28.5%	25.9%	26.0%
\$7,000,000	0.0215	0.0240	0.0339	0.0434	0.0172	0.0189	0.0271	0.0352	25.0%	27.0%	25.1%	23.3%
\$8,000,000	0.0199	0.0218	0.0310	0.0395	0.0159	0.0175	0.0250	0.0316	25.2%	24.6%	24.0%	25.0%
\$9,000,000	0.0186	0.0201	0.0287	0.0362	0.0147	0.0164	0.0230	0.0293	26.5%	22.6%	24.8%	23.5%
\$10,000,000	0.0174	0.0193	0.0264	0.0336	0.0137	0.0153	0.0215	0.0275	27.0%	26.1%	22.8%	22.2%

*Adjusted