

Delaware Compensation Rating Bureau, Inc.



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November 16, 2005

VIA OVERNIGHT DELIVERY

The Honorable Matthew Denn
Insurance Commissioner
State of Delaware
Department of Insurance
841 Silver Lake Boulevard
Dover, DE 19904-2465

RE: Amendment to Bureau Filing No. 0502
December 1, 2005 Residual Market Rate and Voluntary Market Loss Cost Filing

Dear Commissioner Denn:

On behalf of the members of the Delaware Compensation Rating Bureau, Inc. (DCRB), I am filing herewith proposed revisions to:

- Delaware's Residual Market Plan for workers compensation insurance
- Loss costs and related rating values for use in the voluntary workers compensation insurance market in Delaware
- Amendments to selected Manual rules and forms in Delaware

Consistent with your letter of November 3, 2005, the materials filed with this letter will amend the DCRB's original filing No. 0502 to provide for an average overall increase in residual market rates of 8.1 percent and an average overall increase in voluntary market loss costs of 7.1 percent. Revised supporting materials and exhibits reflecting those changes are provided as shown on the accompanying exhibit list. All portions of the DCRB's original filing No. 0502 not revised in the accompanying documents are refiled herewith by reference as part of the amended filing No. 0502.

Under separate cover, I am also sending you today the DCRB's responses to questions you raised pertaining to the promulgation of rating values for four selected classifications.

As stated in your November 3, 2005 letter, the DCRB looks forward to your immediate approval of this amended filing so that notification can be issued to all DCRB members and Delaware producers, employers and other interested parties.

Sincerely,

A handwritten signature in black ink that reads "Timothy L. Wisecarver". The signature is written in a cursive, flowing style.

Timothy L. Wisecarver
President

TLW/kg
Enclosures

Enclosure to Amendment to Bureau Filing No. 0502
November 16, 2005

EXHIBIT LIST

The following materials accompany this letter and present amendments to supplementary and supporting information presented in the original Bureau Filing No. 0502.

- Summary of material for modification of experience (Brown Book)
- Exhibit 12 Indicated Change in Residual Market Rates and
 Voluntary Market Loss Costs
- Exhibit 20 Review of Experience Rating Plan Parameters
- Exhibit 26 Summary of Indicated and Proposed Residual Market Rates
- Exhibit 27 Manual Rates, Loss Costs and Expected Loss Rates
- Exhibit 28 Index to Classification Exhibits
 Class Book
- Exhibit 30 Distribution of Residual Market Rate Changes
- Exhibit 31a Summary of Indicated and Proposed Residual Market Rates
 by Class Code
- Exhibit 31b Summary of Indicated and Proposed Residual Market Rates
 by Percentage Change