

DELAWARE COMPENSATION RATING BUREAU, INC.

Paid and Incurred Loss Development and Trend – Limited Losses

Page 1 of the attachment shows the calculation of Standard Earned Premiums. Standard Earned Premiums are developed to ultimate, adjusted to current residual market rate level, adjusted to remove the impact of expense constants, the DCCPAP program and the residual market surcharge program.

Pages 2 through 14 present indemnity losses and loss adjustment expense.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses, based on the current Table I. An average of the latest four factors is shown. Selected factors are generally based upon a fitting of the four-year averages to a curve.

Page 3 arranges the factors according to the loss development approach shown. There are three methods: case incurred, paid to twentieth and the average of the incurred and the paid to twentieth method. The last section of page three shows the loss on-level and loss adjustment expense factors applicable.

Page 4 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply, the projected ultimate level of losses, and the reductions to projected ultimate losses necessary to cap individual claims to a maximum loss limit for indemnity and medical combined. The individual loss limits by policy year are derived and shown in Exhibit 1a.

Page 5 shows projected ultimate losses on a limited basis and ultimate losses adjusted to current benefit levels and including loss adjustment expenses.

The top portion of page 6 presents ultimate on-level loss and loss adjustment expense ratios by policy year for each methodology. The middle portion of page 6 presents information on claim frequencies, which are further discussed in Exhibit 23. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 1990 set equal to unity. Claim frequency trend factors for policy years 1999, 2000 and 2001 are calculated by relating the frequencies for those policy years to the value for policy year 2002. An annual frequency trend factor of  $-7.7\%$  was selected for the period 1/1/03 to 12/1/05. The lower portion of page 6 shows severity ratios, which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 6 by the normalized claim frequencies in the middle portion of page 6 for each policy year and loss development approach.

Page 7 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 8 shows those same straight lines trended to the midpoint of the prospective rating period (12/1/05). The second section of

page 8 shows severity trend factors by policy year calculated by dividing the trended points on page 8 by the fitted values on page 7.

Pages 9 and 10 present the analogous exponential severity trend factor calculation. Pages 11 and 12 show the loss ratio trend factors by policy year which are a product of the severity (pages 8 and 10) and frequency (page 6) trend factors that were previously calculated.

Pages 13 and 14 show averages of the four latest policy years trended to the midpoint of the prospective rating period (12/1/05) on a linear and exponential basis respectively.

Pages 15 through 27 show experience for medical loss and loss adjustment expense laid out the same way as pages 2 through 14 while pages 28 and 29 show a summary of annualized severity and loss ratio trend factors.

PREMIUMS	PDF 99-00	PDF 00-01	PDF 01-02	PDF 02-03	4 Year Average	Selected PDF
Beyond	1.0000	1.0018	1.0000	1.0022	1.0010	1.0000
19-20	1.0000	1.0000	1.0000	0.9978	0.9995	1.0000
18-19	1.0000	0.9996	1.0000	0.9991	0.9997	1.0000
17-18	1.0000	0.9958	1.0000	0.9904	0.9966	1.0000
16-17	1.0000	0.9953	1.0000	1.0041	0.9999	1.0000
15-16	1.0000	0.9998	1.0000	1.0009	1.0002	1.0000
14-15	1.0000	1.0007	1.0000	1.0024	1.0008	1.0000
13-14	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
12-13	1.0000	0.9995	1.0001	1.0019	1.0004	1.0000
11-12	1.0000	1.0001	1.0000	1.0003	1.0001	1.0000
10-11	1.0000	1.0003	1.0003	1.0011	1.0004	1.0000
9-10	0.9954	1.0009	1.0000	1.0000	0.9991	1.0000
8-9	1.0041	1.0000	0.9997	1.0004	1.0011	1.0000
7-8	1.0000	1.0003	0.9996	1.0001	1.0000	1.0000
6-7	0.9999	1.0007	0.9994	1.0002	1.0001	1.0001
5-6	0.9991	1.0009	0.9968	1.0003	0.9993	0.9993
4-5	0.9991	1.0043	0.9938	1.0047	1.0005	1.0005
3-4	1.0026	1.0063	1.0030	0.9995	1.0029	1.0029
2-3	1.0113	1.0019	1.0011	0.9975	1.0030	1.0030
1-2	1.0210	1.0246	1.0088	1.0263	1.0202	1.0202

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	On-Level Factor	ECRF	DCCPAP Factor
Beyond	1983	40659275	1.0000	40659275	1.6119	0.9876	1.0000
19-20	1984	45411267	1.0000	45411267	1.5581	0.9892	1.0000
18-19	1985	60517859	1.0000	60517859	1.4594	0.9903	1.0000
17-18	1986	72268931	1.0000	72268931	1.3539	0.9906	1.0000
16-17	1987	84680614	1.0000	84680614	1.3057	0.9916	1.0000
15-16	1988	101961858	1.0000	101961858	1.2810	0.9914	1.0000
14-15	1989	110669294	1.0000	110669294	1.2751	0.9919	1.0000
13-14	1990	98813581	1.0000	98813581	1.2751	0.9915	1.0037
12-13	1991	98242623	1.0000	98242623	1.2751	0.9913	1.0083
11-12	1992	90530570	1.0000	90530570	1.2751	0.9914	1.0137
10-11	1993	90547755	1.0000	90547755	1.2751	0.9914	1.0144
9-10	1994	87916614	1.0000	87916614	1.3094	0.9942	1.0129
8-9	1995	84707356	1.0000	84707356	1.4217	0.9971	1.0112
7-8	1996	87766561	1.0000	87766561	1.4256	0.9973	1.0131
6-7	1997	92452957	1.0001	92462202	1.3565	0.9979	1.0081
5-6	1998	99175777	0.9994	99116272	1.2516	0.9986	1.0001
4-5	1999	91298512	0.9999	91289382	1.4415	0.9988	0.9959
3-4	2000	96984424	1.0028	97255980	1.4206	0.9987	0.9929
2-3	2001	100402161	1.0058	100984494	1.4949	0.9981	0.9948
1-2	2002	118307831	1.0261	121395665	1.2373	0.9984	0.9948

PREMIUMS	Policy Year	Other	On-Level SEP
	1983	1.0000	64726006
	1984	1.0000	69991138
	1985	1.0000	87463062
	1986	1.0000	96925164
	1987	1.0000	109638711
	1988	1.0000	129489867
	1989	1.0000	139971390
	1990	1.0000	125388448
	1991	1.0000	125210015
	1992	1.0000	116010650
	1993	1.0000	116112797
	1994	1.0000	115926739
	1995	1.0000	121424093
	1996	1.0000	126416832
	1997	1.0000	126175393
	1998	1.0000	123892639
	1999	1.0000	130896845
	2000	1.0000	137002561
	2001	1.0000	149891383
	2002	1.0000	149182727

INDEMNITY	Incurred LDF 95-96	Incurred LDF 96-97	Incurred LDF 97-98	Incurred LDF 98-99	Incurred LDF 99-00	Incurred LDF 00-01	Incurred LDF 01-02	Incurred LDF 02-03	4 Year Average LDF	Selected Incurred LDF
Beyond	1.0268	0.9917	1.0184	1.0064	1.0005	1.0790	0.9836	0.9710	1.0085	1.0085
19-20			1.0102	1.0093	0.9908	1.0032	0.9926	0.9982	0.9962	1.0010
18-19		1.0019	1.0129	0.9815	1.0035	0.9935	0.9899	1.0035	0.9976	1.0012
17-18	1.0015	0.9715	1.0043	1.0023	1.0076	1.0086	0.9946	1.0027	1.0034	1.0014
16-17	0.9871	0.9895	0.9896	1.0134	1.0029	1.0170	0.9895	1.0060	1.0039	1.0028
15-16	1.0138	0.9884	0.9997	1.0037	1.0048	1.0174	0.9935	0.9997	1.0039	1.0040
14-15	0.9996	0.9944	0.9695	0.9858	0.9863	1.0052	1.0008	1.0496	1.0105	1.0052
13-14	0.9955	1.0291	0.9937	1.0028	1.0116	0.9977	1.0103	0.9719	0.9979	1.0062
12-13	0.9692	1.0111	1.0014	1.0065	0.9993	0.9995	1.0232	1.0344	1.0141	1.0072
11-12	1.0183	1.0018	1.0058	1.0058	1.0014	1.0172	1.0110	1.0113	1.0102	1.0081
10-11	1.0135	1.0054	0.9909	1.0010	1.0063	1.0272	1.0057	0.9928	1.0080	1.0092
9-10	1.0193	1.0141	1.0122	1.0139	1.0030	0.9995	1.0095	1.0222	1.0086	1.0105
8-9	0.9943	1.0044	1.0007	0.9856	1.0141	1.0047	1.0130	0.9933	1.0063	1.0123
7-8	1.0008	1.0011	0.9865	0.9982	1.0470	0.9970	1.0025	1.0300	1.0191	1.0152
6-7	1.0403	1.0074	1.0022	0.9935	1.0187	1.0096	1.0311	1.0167	1.0190	1.0198
5-6	1.0347	1.0115	1.0382	1.0378	1.0368	1.0138	1.0246	1.0934	1.0422	1.0279
4-5	1.0255	1.0108	0.9943	1.0039	1.0221	1.0128	1.0227	1.0727	1.0326	1.0428
3-4	0.9889	1.0412	1.0445	1.0070	1.0651	1.0304	1.0620	1.0755	1.0583	1.0723
2-3	1.1002	1.0553	1.0864	1.1001	1.1487	1.0768	1.2354	1.1547	1.1539	1.1399
1-2	1.1947	1.2383	1.3589	1.2843	1.2113	1.2893	1.4228	1.4640	1.3469	1.3495

INDEMNITY	Paid LDF 95-96	Paid LDF 96-97	Paid LDF 97-98	Paid LDF 98-99	Paid LDF 99-00	Paid LDF 00-01	Paid LDF 01-02	Paid LDF 02-03	4 Year Average LDF	Selected Paid LDF
19-20			1.0085	1.0140	1.0104	1.0054	1.0046	1.0029	1.0058	1.0052
18-19		1.0034	1.0224	1.0169	1.0084	1.0088	1.0122	1.0123	1.0104	1.0056
17-18	1.0045	1.0133	1.0059	1.0087	1.0091	1.0067	1.0038	1.0065	1.0065	1.0061
16-17	1.0116	1.0055	1.0073	1.0071	1.0134	1.0020	1.0033	1.0041	1.0057	1.0067
15-16	1.0087	1.0138	1.0119	1.0101	1.0090	1.0046	1.0078	1.0093	1.0077	1.0074
14-15	1.0162	1.0100	1.0076	1.0108	1.0101	1.0078	1.0052	1.0056	1.0072	1.0083
13-14	1.0125	1.0117	1.0146	1.0109	1.0176	1.0046	1.0162	1.0039	1.0106	1.0093
12-13	1.0046	1.0160	1.0143	1.0104	1.0064	1.0081	1.0134	1.0050	1.0082	1.0106
11-12	1.0107	1.0253	1.0105	1.0118	1.0053	1.0133	1.0044	1.0202	1.0108	1.0123
10-11	1.0235	1.0154	1.0135	1.0203	1.0184	1.0091	1.0112	1.0048	1.0109	1.0145
9-10	1.0217	1.0227	1.0304	1.0173	1.0150	1.0145	1.0091	1.0239	1.0156	1.0175
8-9	1.0269	1.0181	1.0298	1.0277	1.0202	1.0187	1.0147	1.0327	1.0216	1.0217
7-8	1.0207	1.0358	1.0324	1.0262	1.0169	1.0389	1.0394	1.0198	1.0288	1.0280
6-7	1.0599	1.0467	1.0384	1.0531	1.0513	1.0232	1.0328	1.0301	1.0344	1.0378
5-6	1.0636	1.0627	1.0700	1.0652	1.0435	1.0325	1.0905	1.0953	1.0655	1.0545
4-5	1.0984	1.0913	1.0958	1.0883	1.0851	1.0934	1.0681	1.0941	1.0852	1.0866
3-4	1.1832	1.1999	1.1846	1.1488	1.1673	1.1592	1.1176	1.1787	1.1557	1.1591
2-3	1.3818	1.3884	1.3738	1.3102	1.3736	1.3288	1.3980	1.3800	1.3701	1.3693
1-2	1.8738	1.8261	1.8376	1.7773	1.7927	1.7946	1.9410	2.0690	1.8993	1.8993

INDEMNITY	Pd-Incur LDF 95-96	Pd-Incur LDF 96-97	Pd-Incur LDF 97-98	Pd-Incur LDF 98-99	Pd-Incur LDF 99-00	Pd-Incur LDF 00-01	Pd-Incur LDF 01-02	Pd-Incur LDF 02-03	Average Pd-Incur LDF	Selected Pd-Incur LDF
19-20			1.0534	1.1084	1.0369	1.0901	1.0338	1.0505	1.0528	1.0528
18-19		1.0464	1.1229	1.0865	1.0907	1.0507	1.0645	1.0297	1.0589	1.0589
17-18	1.0491	1.1232	1.1135	1.1199	1.0653	1.0825	1.0493	1.0088	1.0515	1.0515
16-17	1.1697	1.1149	1.1255	1.0741	1.0865	1.0570	1.0121	1.0813	1.0592	1.0592
15-16	1.1351	1.1530	1.0824	1.1224	1.0474	1.0276	1.0788	1.0363	1.0475	1.0475
14-15	1.1854	1.0811	1.1450	1.0842	1.0207	1.0944	1.0438	1.1198	1.0697	1.0697
13-14	1.1008	1.1763	1.1160	1.0914	1.1061	1.0478	1.0789	1.0263	1.0648	1.0648
12-13	1.1482	1.1411	1.1040	1.1163	1.0569	1.0766	1.0732	1.0725	1.0698	1.0698
11-12	1.1407	1.1304	1.1207	1.0767	1.0798	1.0629	1.0626	1.0711	1.0691	1.0691
10-11	1.1549	1.1314	1.0849	1.1038	1.0636	1.0607	1.0665	1.0472	1.0595	1.0595
9-10	1.1497	1.1198	1.1362	1.0940	1.0479	1.0758	1.0677	1.1046	1.0740	1.0740
8-9	1.1304	1.1433	1.1110	1.0997	1.0981	1.0769	1.0964	1.1180	1.0974	1.0974
7-8	1.1619	1.1513	1.1520	1.1156	1.0922	1.1244	1.1753	1.1419	1.1335	1.1335
6-7	1.2215	1.2223	1.1604	1.1475	1.1836	1.1990	1.1415	1.1579	1.1705	1.1705
5-6	1.2905	1.2305	1.2358	1.2823	1.2381	1.1429	1.2405	1.2738	1.2238	1.2238
4-5	1.3302	1.2990	1.3651	1.2969	1.2237	1.3227	1.2476	1.2604	1.2636	1.2636
3-4	1.5205	1.6474	1.5305	1.4110	1.5262	1.4177	1.3126	1.4247	1.4203	1.4203
2-3	2.1863	2.0332	1.9241	1.8940	1.8933	1.6446	1.8496	2.0635	1.8628	1.8628
1-2	3.6135	3.2340	3.1603	2.9610	2.7379	2.6959	3.4782	3.6413	3.1383	3.1383

INDEMNITY	Policy Year	Incurred LDF	Paid to 20th LDF
Beyond	1983	1.0085	1.0085
19-20	1984	1.0010	1.0528
18-19	1985	1.0012	1.0056
17-18	1986	1.0014	1.0061
16-17	1987	1.0028	1.0067
15-16	1988	1.0040	1.0074
14-15	1989	1.0052	1.0083
13-14	1990	1.0062	1.0093
12-13	1991	1.0072	1.0106
11-12	1992	1.0081	1.0123
10-11	1993	1.0092	1.0145
9-10	1994	1.0105	1.0175
8-9	1995	1.0123	1.0217
7-8	1996	1.0152	1.0280
6-7	1997	1.0198	1.0378
5-6	1998	1.0279	1.0545
4-5	1999	1.0428	1.0866
3-4	2000	1.0723	1.1591
2-3	2001	1.1399	1.3693
1-2	2002	1.3495	1.8993

INDEMNITY	Policy Year	Incurred Cum LDF	Paid to 20th Cum LDF
Beyond	1983	1.0085	1.0085
19-20	1984	1.0095	1.0617
18-19	1985	1.0107	1.0677
17-18	1986	1.0121	1.0742
16-17	1987	1.0150	1.0814
15-16	1988	1.0190	1.0894
14-15	1989	1.0243	1.0984
13-14	1990	1.0307	1.1087
12-13	1991	1.0381	1.1204
11-12	1992	1.0465	1.1342
10-11	1993	1.0561	1.1506
9-10	1994	1.0672	1.1708
8-9	1995	1.0804	1.1962
7-8	1996	1.0968	1.2297
6-7	1997	1.1185	1.2762
5-6	1998	1.1497	1.3457
4-5	1999	1.1989	1.4623
3-4	2000	1.2856	1.6949
2-3	2001	1.4654	2.3208
1-2	2002	1.9776	4.4079

INDEMNITY	Policy Year	Benefit Level Factor	LAE
Beyond	1983	1.4202	1.1296
19-20	1984	1.3994	1.1296
18-19	1985	1.3866	1.1296
17-18	1986	1.3760	1.1296
16-17	1987	1.3680	1.1296
15-16	1988	1.3479	1.1296
14-15	1989	1.3209	1.1296
13-14	1990	1.2965	1.1296
12-13	1991	1.2809	1.1296
11-12	1992	1.2649	1.1296
10-11	1993	1.2459	1.1296
9-10	1994	1.2302	1.1296
8-9	1995	1.2103	1.1296
7-8	1996	1.1863	1.1296
6-7	1997	1.1634	1.1296
5-6	1998	1.1384	1.1296
4-5	1999	1.1118	1.1296
3-4	2000	1.0843	1.1296
2-3	2001	1.0591	1.1296
1-2	2002	1.0355	1.1296

INDEMNITY	Policy	Incurring	Paid
	Year	Base	to 20th Base
Beyond	1983	17694909	17694909
19-20	1984	16904975	16618547
18-19	1985	21917564	21867372
17-18	1986	24863647	23089636
16-17	1987	29234011	28474006
15-16	1988	28366114	25472871
14-15	1989	31344642	30659986
13-14	1990	29686515	27819687
12-13	1991	29633306	28224240
11-12	1992	25910740	24862819
10-11	1993	27686822	25663439
9-10	1994	25462104	23519935
8-9	1995	25731871	22980746
7-8	1996	30282234	26939876
6-7	1997	27212780	23398874
5-6	1998	25528998	22160287
4-5	1999	29029225	24017481
3-4	2000	35062031	23448672
2-3	2001	26836935	15249093
1-2	2002	21904095	9184128

INDEMNITY	Policy	Proj Ult	Proj Ult	Proj Ult
		Incurring	Incurring	Incurring
	Year	(Avg Pd & Inc)	(Incur)	(Pd-20)
Beyond	1983	17845316	17845316	17845316
19-20	1984	17354742	17065572	17643911
18-19	1985	22749938	22152082	23347793
17-18	1986	24983692	25164497	24802887
16-17	1987	30232156	29672521	30791790
15-16	1988	28327608	28905070	27750146
14-15	1989	32891623	32106317	33676929
13-14	1990	30720789	30597891	30843687
12-13	1991	31192387	30762335	31622438
11-12	1992	27657499	27115589	28199409
10-11	1993	29384203	29240053	29528353
9-10	1994	27355149	27173157	27537140
8-9	1995	27645141	27800713	27489568
7-8	1996	33170760	33213554	33127966
6-7	1997	30149569	30437494	29861643
5-6	1998	29585894	29350689	29821098
4-5	1999	34961950	34803138	35120762
3-4	2000	42409451	45075747	39743154
2-3	2001	37358470	39326845	35390095
1-2	2002	41900128	43317538	40482718

INDEMNITY	Policy	Reduction to	Reduction to	Reduction to
		Proj Ult Loss	Proj Ult Loss	Proj Ult Loss
	Year	(Avg Pd & Inc)	(Incur)	(Pd-20)
Beyond	1983	23981	30968	16994
19-20	1984	130016	79920	180111
18-19	1985	104704	59451	149956
17-18	1986	108479	115052	101906
16-17	1987	57622	72111	43132
15-16	1988	95417	86385	104449
14-15	1989	172601	183579	161622
13-14	1990	124865	133357	116373
12-13	1991	112709	122784	102634
11-12	1992	255691	231097	280285
10-11	1993	194249	193653	194844
9-10	1994	118518	150195	86840
8-9	1995	230152	277732	182572
7-8	1996	0	0	0
6-7	1997	213377	416382	10371
5-6	1998	200711	268008	133414
4-5	1999	112496	91768	133223
3-4	2000	106185	212370	0
2-3	2001	0	0	0
1-2	2002	995910	1051517	940302

INDEMNITY	Policy Year	Projected Ult	Projected Ult	Projected Ult
		Limited Loss	Limited Loss	Limited Loss
		(Avg Pd & Inc)	(Incur)	(Pd-20)
Beyond	1983	17821335	17814348	17828322
19-20	1984	17224726	16985652	17463800
18-19	1985	22645234	22092631	23197837
17-18	1986	24875213	25049445	24700981
16-17	1987	30174534	29600410	30748658
15-16	1988	28232191	28818685	27645697
14-15	1989	32719022	31922738	33515307
13-14	1990	30595924	30464534	30727314
12-13	1991	31079678	30639551	31519804
11-12	1992	27401808	26884492	27919124
10-11	1993	29189954	29046400	29333509
9-10	1994	27236631	27022962	27450300
8-9	1995	27414989	27522981	27306996
7-8	1996	33170760	33213554	33127966
6-7	1997	29936192	30021112	29851272
5-6	1998	29385183	29082681	29687684
4-5	1999	34849454	34711370	34987539
3-4	2000	42303266	44863377	39743154
2-3	2001	37358470	39326845	35390095
1-2	2002	40904218	42266021	39542416

INDEMNITY	Policy Year	Adjusted Ult	Adjusted Ult	Adjusted Ult
		Limited Loss	Limited Loss	Limited Loss
		(Avg Pd & Inc)	(Incur)	(Pd-20)
Beyond	1983	28590018	28578809	28601227
19-20	1984	27228196	26850277	27606116
18-19	1985	35469306	34603762	36334850
17-18	1986	38664280	38935094	38393466
16-17	1987	46628490	45741300	47515680
15-16	1988	42985991	43878979	42093002
14-15	1989	48819681	47631555	50007809
13-14	1990	44808538	44616114	45000963
12-13	1991	44969330	44332509	45606151
11-12	1992	39152554	38413397	39891711
10-11	1993	41081026	40878992	41283061
9-10	1994	37848946	37552025	38145868
8-9	1995	37480536	37628178	37332893
7-8	1996	44450294	44507640	44392948
6-7	1997	39341444	39453044	39229844
5-6	1998	37787483	37398485	38176481
4-5	1999	43767056	43593637	43940475
3-4	2000	51814110	54949798	48678420
2-3	2001	44694155	47049039	42339271
1-2	2002	47845697	49438599	46252796

INDEMNITY		Ult Limited	Ult Limited	Ult Limited
Policy	Loss Ratio	Loss Ratio	Loss Ratio	
Year	(Avg Pd & Inc)	(Incur)	(Pd-20)	
1983	0.4417	0.4415	0.4419	
1984	0.3890	0.3836	0.3944	
1985	0.4055	0.3956	0.4154	
1986	0.3989	0.4017	0.3961	
1987	0.4253	0.4172	0.4334	
1988	0.3320	0.3389	0.3251	
1989	0.3488	0.3403	0.3573	
1990	0.3574	0.3558	0.3589	
1991	0.3592	0.3541	0.3642	
1992	0.3375	0.3311	0.3439	
1993	0.3538	0.3521	0.3555	
1994	0.3265	0.3239	0.3291	
1995	0.3087	0.3099	0.3075	
1996	0.3516	0.3521	0.3512	
1997	0.3118	0.3127	0.3109	
1998	0.3050	0.3019	0.3081	
1999	0.3344	0.3330	0.3357	
2000	0.3782	0.4011	0.3553	
2001	0.2982	0.3139	0.2825	
2002	0.3207	0.3314	0.3100	

INDEMNITY		Trend			Trend		Combined	
FREQUENCY	Policy	Claim	Normalized	Factor	Selected Ann	Trend Period	Trend	Trend Factor
	Year	Frequency	Frequency	to 1/1/03	Trend Factor	# Years	1/1/03-12/1/05	
					-7.7%	1		
					-7.7%	1		
					-7.7%	1		
					-7.7%	0.9167		
	1990	22.31	1.0000					
	1991	21.62	0.9691					
	1992	21.02	0.9422					
	1993	22.04	0.9879					
	1994	18.94	0.8489					
	1995	19.01	0.8520					
	1996	17.93	0.8036					
	1997	16.34	0.7323					
	1998	14.87	0.6664					
	1999	14.38	0.6444	0.7863			0.7916	0.6225
	2000	13.10	0.5870	0.8519			0.7916	0.6744
	2001	11.30	0.5063	0.9230			0.7916	0.7306
	2002*	11.40	0.5108	1.0000			0.7916	0.7916

\* Adjusted to a full Policy Year

INDEMNITY		Ult Limited	Ult Limited	Ult Limited
SEVERITY	Policy	Severity Ratio	Severity Ratio	Severity Ratio
RATIOS	Year	(Average)	(Incur)	(Pd-20)
	1990	0.3574	0.3558	0.3589
	1991	0.3707	0.3654	0.3758
	1992	0.3582	0.3514	0.3650
	1993	0.3581	0.3564	0.3599
	1994	0.3846	0.3816	0.3877
	1995	0.3623	0.3637	0.3609
	1996	0.4375	0.4382	0.4370
	1997	0.4258	0.4270	0.4246
	1998	0.4577	0.4530	0.4623
	1999	0.5189	0.5168	0.5209
	2000	0.6443	0.6833	0.6053
	2001	0.5890	0.6200	0.5580
	2002	0.6278	0.6488	0.6069



INDEMNITY Linear <b>FITTED</b>	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	1999	0.5543	0.5673	0.5412
	2000	0.5814	0.6006	0.5622
	2001	0.6086	0.6339	0.5833
	2002	0.6357	0.6671	0.6044
5 Point	1998	0.4855	0.4854	0.4854
	1999	0.5265	0.5349	0.5181
	2000	0.5675	0.5844	0.5507
	2001	0.6086	0.6339	0.5833
	2002	0.6496	0.6833	0.6159
6 Point	1997	0.4347	0.4313	0.4380
	1998	0.4784	0.4820	0.4747
	1999	0.5221	0.5328	0.5113
	2000	0.5658	0.5835	0.5480
	2001	0.6095	0.6343	0.5847
	2002	0.6532	0.6850	0.6213
7 Point	1996	0.4126	0.4073	0.4179
	1997	0.4513	0.4519	0.4508
	1998	0.4900	0.4964	0.4836
	1999	0.5287	0.5410	0.5164
	2000	0.5674	0.5856	0.5493
	2001	0.6061	0.6302	0.5821
	2002	0.6448	0.6747	0.6149
8 Point	1995	0.3691	0.3631	0.3750
	1996	0.4087	0.4076	0.4099
	1997	0.4484	0.4521	0.4447
	1998	0.4881	0.4966	0.4796
	1999	0.5278	0.5411	0.5144
	2000	0.5674	0.5856	0.5493
	2001	0.6071	0.6301	0.5841
	2002	0.6468	0.6746	0.6190
9 Point	1994	0.3502	0.3424	0.3581
	1995	0.3862	0.3827	0.3898
	1996	0.4222	0.4230	0.4215
	1997	0.4582	0.4633	0.4532
	1998	0.4942	0.5036	0.4848
	1999	0.5302	0.5439	0.5165
	2000	0.5662	0.5842	0.5482
	2001	0.6022	0.6245	0.5799
	2002	0.6382	0.6648	0.6116
10 Point	1993	0.3294	0.3209	0.3380
	1994	0.3630	0.3582	0.3678
	1995	0.3966	0.3955	0.3977
	1996	0.4302	0.4329	0.4276
	1997	0.4638	0.4702	0.4574
	1998	0.4974	0.5075	0.4873
	1999	0.5310	0.5449	0.5171
	2000	0.5646	0.5822	0.5470
	2001	0.5982	0.6196	0.5769
	2002	0.6318	0.6569	0.6067

INDEMNITY Linear <b>TRENDED</b>		Severity Ratio (Incur)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	0.7149	0.7642	0.6658
5 Point	Fitted	0.7693	0.8277	0.7111
6 Point	Fitted	0.7806	0.8331	0.7282
7 Point	Fitted	0.7578	0.8048	0.7107
8 Point	Fitted	0.7625	0.8043	0.7206
9 Point	Fitted	0.7432	0.7823	0.7040
10 Point	Fitted	0.7298	0.7658	0.6938

INDEMNITY Linear <b>Severity Trend Factor</b>		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	1999	1.2897	1.3470	1.2304
	2000	1.2295	1.2724	1.1843
	2001	1.1747	1.2056	1.1415
	2002	1.1245	1.1455	1.1017
5 Point	1999	1.4611	1.5473	1.3727
	2000	1.3555	1.4163	1.2913
	2001	1.2641	1.3057	1.2191
	2002	1.1842	1.2112	1.1545
6 Point	1999	1.4952	1.5637	1.4242
	2000	1.3797	1.4277	1.3289
	2001	1.2808	1.3134	1.2456
	2002	1.1951	1.2161	1.1721
7 Point	1999	1.4332	1.4875	1.3762
	2000	1.3354	1.3743	1.2940
	2001	1.2501	1.2770	1.2210
	2002	1.1751	1.1927	1.1558
8 Point	1999	1.4448	1.4865	1.4009
	2000	1.3438	1.3736	1.3120
	2001	1.2560	1.2766	1.2337
	2002	1.1789	1.1924	1.1642
9 Point	1999	1.4017	1.4383	1.3629
	2000	1.3126	1.3391	1.2842
	2001	1.2341	1.2527	1.2140
	2002	1.1645	1.1768	1.1511
10 Point	1999	1.3744	1.4054	1.3416
	2000	1.2926	1.3153	1.2684
	2001	1.2200	1.2360	1.2027
	2002	1.1551	1.1658	1.1435

INDEMNITY Expon'l <b>FITTED</b>	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	1999	0.5516	0.5623	0.5402
	2000	0.5788	0.5962	0.5610
	2001	0.6074	0.6321	0.5825
	2002	0.6374	0.6702	0.6049
5 Point	1998	0.4838	0.4825	0.4846
	1999	0.5219	0.5280	0.5153
	2000	0.5630	0.5777	0.5479
	2001	0.6074	0.6321	0.5825
	2002	0.6553	0.6917	0.6193
6 Point	1997	0.4364	0.4336	0.4392
	1998	0.4743	0.4766	0.4717
	1999	0.5155	0.5239	0.5067
	2000	0.5603	0.5759	0.5442
	2001	0.6089	0.6331	0.5845
	2002	0.6618	0.6960	0.6278
7 Point	1996	0.4179	0.4142	0.4217
	1997	0.4500	0.4502	0.4497
	1998	0.4846	0.4893	0.4796
	1999	0.5219	0.5319	0.5115
	2000	0.5620	0.5781	0.5455
	2001	0.6052	0.6284	0.5817
	2002	0.6517	0.6830	0.6204
8 Point	1995	0.3771	0.3737	0.3807
	1996	0.4084	0.4078	0.4091
	1997	0.4423	0.4450	0.4396
	1998	0.4791	0.4855	0.4724
	1999	0.5189	0.5298	0.5076
	2000	0.5620	0.5781	0.5455
	2001	0.6087	0.6308	0.5862
	2002	0.6592	0.6883	0.6299
9 Point	1994	0.3615	0.3568	0.3665
	1995	0.3889	0.3865	0.3915
	1996	0.4185	0.4187	0.4182
	1997	0.4502	0.4536	0.4467
	1998	0.4844	0.4914	0.4771
	1999	0.5212	0.5324	0.5096
	2000	0.5607	0.5767	0.5444
	2001	0.6033	0.6248	0.5815
	2002	0.6491	0.6768	0.6211
10 Point	1993	0.3435	0.3384	0.3488
	1994	0.3683	0.3651	0.3716
	1995	0.3948	0.3938	0.3959
	1996	0.4233	0.4248	0.4218
	1997	0.4539	0.4582	0.4494
	1998	0.4867	0.4942	0.4788
	1999	0.5218	0.5331	0.5101
	2000	0.5594	0.5751	0.5434
	2001	0.5998	0.6203	0.5790
	2002	0.6431	0.6691	0.6168

INDEMNITY Expon'l <b>TRENDED</b>		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	0.7336	0.7950	0.6752
5 Point	Fitted	0.8176	0.8995	0.7406
6 Point	Fitted	0.8437	0.9172	0.7732
7 Point	Fitted	0.8089	0.8710	0.7484
8 Point	Fitted	0.8320	0.8878	0.7770
9 Point	Fitted	0.8035	0.8548	0.7528
10 Point	Fitted	0.7881	0.8345	0.7420

INDEMNITY Expon'l <b>Severity Trend Factor</b>		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	1999	1.3298	1.4137	1.2499
	2000	1.2673	1.3334	1.2037
	2001	1.2077	1.2576	1.1591
	2002	1.1509	1.1861	1.1163
5 Point	1999	1.5666	1.7037	1.4373
	2000	1.4521	1.5570	1.3518
	2001	1.3460	1.4229	1.2714
	2002	1.2477	1.3004	1.1958
6 Point	1999	1.6367	1.7506	1.5261
	2000	1.5059	1.5925	1.4209
	2001	1.3856	1.4487	1.3229
	2002	1.2749	1.3179	1.2317
7 Point	1999	1.5501	1.6376	1.4632
	2000	1.4394	1.5066	1.3720
	2001	1.3366	1.3861	1.2865
	2002	1.2412	1.2753	1.2064
8 Point	1999	1.6034	1.6757	1.5306
	2000	1.4804	1.5357	1.4244
	2001	1.3669	1.4074	1.3255
	2002	1.2621	1.2898	1.2335
9 Point	1999	1.5417	1.6057	1.4771
	2000	1.4329	1.4822	1.3829
	2001	1.3318	1.3682	1.2946
	2002	1.2379	1.2630	1.2120
10 Point	1999	1.5103	1.5653	1.4546
	2000	1.4087	1.4512	1.3653
	2001	1.3138	1.3453	1.2815
	2002	1.2254	1.2472	1.2029

INDEMNITY Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	1999	0.8028	0.8385	0.7659
	2000	0.8292	0.8581	0.7987
	2001	0.8582	0.8808	0.8340
	2002	0.8902	0.9068	0.8721
5 Point	1999	0.9095	0.9632	0.8545
	2000	0.9141	0.9552	0.8709
	2001	0.9236	0.9539	0.8907
	2002	0.9374	0.9588	0.9139
6 Point	1999	0.9308	0.9734	0.8866
	2000	0.9305	0.9628	0.8962
	2001	0.9358	0.9596	0.9100
	2002	0.9460	0.9627	0.9278
7 Point	1999	0.8922	0.9260	0.8567
	2000	0.9006	0.9268	0.8727
	2001	0.9133	0.9330	0.8921
	2002	0.9302	0.9441	0.9149
8 Point	1999	0.8994	0.9253	0.8721
	2000	0.9063	0.9264	0.8848
	2001	0.9176	0.9327	0.9013
	2002	0.9332	0.9439	0.9216
9 Point	1999	0.8726	0.8953	0.8484
	2000	0.8852	0.9031	0.8661
	2001	0.9016	0.9152	0.8869
	2002	0.9218	0.9316	0.9112
10 Point	1999	0.8556	0.8749	0.8351
	2000	0.8717	0.8870	0.8554
	2001	0.8913	0.9030	0.8787
	2002	0.9144	0.9228	0.9052

INDEMNITY Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	1999	0.8278	0.8800	0.7781
	2000	0.8547	0.8992	0.8118
	2001	0.8823	0.9188	0.8468
	2002	0.9111	0.9389	0.8837
5 Point	1999	0.9752	1.0606	0.8947
	2000	0.9793	1.0500	0.9117
	2001	0.9834	1.0396	0.9289
	2002	0.9877	1.0294	0.9466
6 Point	1999	1.0188	1.0897	0.9500
	2000	1.0156	1.0740	0.9583
	2001	1.0123	1.0584	0.9665
	2002	1.0092	1.0432	0.9750
7 Point	1999	0.9649	1.0194	0.9108
	2000	0.9707	1.0161	0.9253
	2001	0.9765	1.0127	0.9399
	2002	0.9825	1.0095	0.9550
8 Point	1999	0.9981	1.0431	0.9528
	2000	0.9984	1.0357	0.9606
	2001	0.9987	1.0282	0.9684
	2002	0.9991	1.0210	0.9764
9 Point	1999	0.9597	0.9995	0.9195
	2000	0.9663	0.9996	0.9326
	2001	0.9730	0.9996	0.9458
	2002	0.9799	0.9998	0.9594
10 Point	1999	0.9402	0.9744	0.9055
	2000	0.9500	0.9787	0.9208
	2001	0.9599	0.9829	0.9363
	2002	0.9700	0.9873	0.9522

INDEMNITY Linear <b>TRENDED LR</b>	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	1999	0.2685	0.2792	0.2571
	2000	0.3136	0.3442	0.2838
	2001	0.2559	0.2765	0.2356
	2002	0.2855	0.3005	0.2704
	4 Yr Ave	0.2809	0.3001	0.2617
5 Point	1999	0.3041	0.3207	0.2869
	2000	0.3457	0.3831	0.3094
	2001	0.2754	0.2994	0.2516
	2002	0.3006	0.3177	0.2833
	4 Yr Ave	0.3065	0.3302	0.2828
6 Point	1999	0.3113	0.3241	0.2976
	2000	0.3519	0.3862	0.3184
	2001	0.2791	0.3012	0.2571
	2002	0.3034	0.3190	0.2876
	4 Yr Ave	0.3114	0.3326	0.2902
7 Point	1999	0.2984	0.3084	0.2876
	2000	0.3406	0.3717	0.3101
	2001	0.2723	0.2929	0.2520
	2002	0.2983	0.3129	0.2836
	4 Yr Ave	0.3024	0.3215	0.2833
8 Point	1999	0.3008	0.3081	0.2928
	2000	0.3428	0.3716	0.3144
	2001	0.2736	0.2928	0.2546
	2002	0.2993	0.3128	0.2857
	4 Yr Ave	0.3041	0.3213	0.2869
9 Point	1999	0.2918	0.2981	0.2848
	2000	0.3348	0.3622	0.3077
	2001	0.2689	0.2873	0.2505
	2002	0.2956	0.3087	0.2825
	4 Yr Ave	0.2978	0.3141	0.2814
10 Point	1999	0.2861	0.2913	0.2803
	2000	0.3297	0.3558	0.3039
	2001	0.2658	0.2835	0.2482
	2002	0.2932	0.3058	0.2806
	4 Yr Ave	0.2937	0.3091	0.2783

INDEMNITY Expon'l <b>TRENDED LR</b>	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	1999	0.2768	0.2930	0.2612
	2000	0.3232	0.3607	0.2884
	2001	0.2631	0.2884	0.2392
	2002	0.2922	0.3112	0.2739
	4 Yr Ave	0.2888	0.3133	0.2657
5 Point	1999	0.3261	0.3532	0.3004
	2000	0.3704	0.4212	0.3239
	2001	0.2932	0.3263	0.2624
	2002	0.3168	0.3411	0.2934
	4 Yr Ave	0.3266	0.3605	0.2950
6 Point	1999	0.3407	0.3629	0.3189
	2000	0.3841	0.4308	0.3405
	2001	0.3019	0.3322	0.2730
	2002	0.3237	0.3457	0.3023
	4 Yr Ave	0.3376	0.3679	0.3087
7 Point	1999	0.3227	0.3395	0.3058
	2000	0.3671	0.4076	0.3288
	2001	0.2912	0.3179	0.2655
	2002	0.3151	0.3345	0.2961
	4 Yr Ave	0.3240	0.3499	0.2991
8 Point	1999	0.3338	0.3474	0.3199
	2000	0.3776	0.4154	0.3413
	2001	0.2978	0.3228	0.2736
	2002	0.3204	0.3384	0.3027
	4 Yr Ave	0.3324	0.3560	0.3094
9 Point	1999	0.3209	0.3328	0.3087
	2000	0.3655	0.4009	0.3314
	2001	0.2901	0.3138	0.2672
	2002	0.3143	0.3313	0.2974
	4 Yr Ave	0.3227	0.3447	0.3012
10 Point	1999	0.3144	0.3245	0.3040
	2000	0.3593	0.3926	0.3272
	2001	0.2862	0.3085	0.2645
	2002	0.3111	0.3272	0.2952
	4 Yr Ave	0.3178	0.3382	0.2977



MEDICAL	Incurred LDF 95-96	Incurred LDF 96-97	Incurred LDF 97-98	Incurred LDF 98-99	Incurred LDF 99-00	Incurred LDF 00-01	Incurred LDF 01-02	Incurred LDF 02-03	4 Year Average LDF	Selected Incurred LDF
Beyond	0.9543	1.1828	1.1506	1.2692	1.0543	1.0000	1.2027	1.1080	1.0913	1.0913
19-20			0.9985	1.0040	1.0068	0.9905	1.0037	1.0000	1.0003	1.0020
18-19		1.0143	1.0007	1.0235	1.0076	1.0003	1.0143	1.0238	1.0115	1.0039
17-18	0.9897	1.0195	1.0051	1.0364	1.0017	1.0056	0.9984	1.0058	1.0029	1.0057
16-17	0.9885	0.9872	1.2322	1.0020	1.0153	1.0073	0.9910	1.0139	1.0069	1.0076
15-16	0.9904	1.0033	1.0008	1.0023	1.0097	1.0034	1.0067	1.0142	1.0085	1.0095
14-15	1.0285	1.0244	1.0287	1.0057	1.0104	0.9987	1.0082	1.0296	1.0117	1.0114
13-14	1.0157	1.0118	1.0207	1.0194	1.0161	1.0079	1.0110	1.0219	1.0142	1.0133
12-13	0.9933	1.0214	1.0019	1.0015	1.0145	1.0115	1.0163	1.0259	1.0171	1.0154
11-12	1.1435	1.0424	1.0017	0.9800	1.0082	1.0151	1.0213	1.0099	1.0136	1.0175
10-11	0.9976	1.0080	0.9992	1.0060	1.0009	1.0031	1.0189	1.0298	1.0132	1.0197
9-10	1.0042	1.0152	1.0107	1.0350	1.0234	1.0090	1.0142	1.0510	1.0244	1.0222
8-9	0.9947	1.0044	1.0313	1.0146	1.0050	1.0242	1.0170	1.0208	1.0168	1.0251
7-8	1.0016	0.9847	0.9944	1.0141	1.0296	1.0122	1.0350	1.0571	1.0335	1.0285
6-7	1.0919	1.0277	0.9944	1.0015	1.0214	1.0412	1.0292	1.0454	1.0343	1.0327
5-6	1.0034	1.0301	1.0606	1.0394	1.0143	1.0281	1.0667	1.1189	1.0570	1.0385
4-5	1.0110	1.0127	1.0199	1.0184	1.0320	1.0423	1.0537	1.0402	1.0421	1.0470
3-4	1.0010	1.0580	1.0161	1.0079	1.0367	1.0512	1.0404	1.0687	1.0493	1.0613
2-3	1.0493	0.9965	1.0096	1.0366	1.0834	1.0437	1.0801	1.1669	1.0935	1.0898
1-2	1.0768	1.0845	1.1605	1.1001	1.1012	1.1507	1.2288	1.1993	1.1700	1.1697

MEDICAL	Paid LDF 95-96	Paid LDF 96-97	Paid LDF 97-98	Paid LDF 98-99	Paid LDF 99-00	Paid LDF 00-01	Paid LDF 01-02	Paid LDF 02-03	4 Year Average LDF	Selected Paid LDF
19-20			1.0043	1.0076	1.0124	1.0176	1.0029	1.0071	1.0100	1.0083
18-19		1.0044	1.0124	1.0059	1.0154	1.0026	1.0092	1.0152	1.0106	1.0085
17-18	1.0101	1.0233	1.0043	1.0241	1.0047	1.0096	1.0094	1.0090	1.0082	1.0088
16-17	1.0093	1.0075	1.0297	1.0027	1.0054	1.0103	1.0062	1.0108	1.0082	1.0092
15-16	1.0256	1.0198	1.0074	1.0086	1.0057	1.0028	1.0098	1.0166	1.0087	1.0097
14-15	1.0315	1.0061	1.0128	1.0238	1.0069	1.0080	1.0078	1.0196	1.0106	1.0102
13-14	1.0118	1.0177	1.0164	1.0178	1.0121	1.0099	1.0176	1.0134	1.0133	1.0109
12-13	1.0057	1.0344	1.0161	1.0115	1.0064	1.0099	1.0175	1.0044	1.0096	1.0117
11-12	1.0277	1.0165	1.0126	1.0173	1.0078	1.0088	1.0102	1.0105	1.0093	1.0128
10-11	1.0233	1.0157	1.0108	1.0096	1.0090	1.0080	1.0151	1.0197	1.0130	1.0141
9-10	1.0158	1.0202	1.0115	1.0218	1.0154	1.0093	1.0231	1.0156	1.0159	1.0159
8-9	1.0195	1.0115	1.0180	1.0167	1.0109	1.0200	1.0050	1.0182	1.0135	1.0182
7-8	1.0139	1.0147	1.0189	1.0160	1.0258	1.0162	1.0335	1.0371	1.0282	1.0214
6-7	1.0774	1.0221	1.0178	1.0261	1.0211	1.0282	1.0217	1.0318	1.0257	1.0260
5-6	1.0294	1.0277	1.0340	1.0331	1.0182	1.0213	1.0464	1.0534	1.0348	1.0332
4-5	1.0276	1.0385	1.0560	1.0274	1.0344	1.0415	1.0585	1.0592	1.0484	1.0452
3-4	1.0498	1.0494	1.0539	1.0544	1.0564	1.0549	1.0606	1.0758	1.0619	1.0686
2-3	1.0975	1.0829	1.0721	1.0984	1.1376	1.0901	1.1111	1.1765	1.1288	1.1263
1-2	1.2775	1.2765	1.3154	1.2578	1.3233	1.3440	1.4250	1.4021	1.3736	1.3738

MEDICAL	Pd-Incur LDF 95-96	Pd-Incur LDF 96-97	Pd-Incur LDF 97-98	Pd-Incur LDF 98-99	Pd-Incur LDF 99-00	Pd-Incur LDF 00-01	Pd-Incur LDF 01-02	Pd-Incur LDF 02-03	Average Pd-Incur LDF	Selected Pd-Incur LDF
19-20			1.0267	1.0574	1.0495	1.2289	1.0318	1.0440	1.0886	1.0886
18-19		1.0328	1.0663	1.0573	1.2543	1.0307	1.0637	1.0507	1.0999	1.0999
17-18	1.0285	1.0904	1.0374	1.3027	1.0360	1.0587	1.0353	1.0132	1.0358	1.0358
16-17	1.0795	1.0400	1.2942	1.0675	1.0576	1.0475	1.0206	1.0506	1.0441	1.0441
15-16	1.0852	1.0711	1.0806	1.0641	1.0458	1.0328	1.0438	1.0717	1.0485	1.0485
14-15	1.1013	1.0758	1.0849	1.3518	1.0362	1.0452	1.0693	1.0450	1.0489	1.0489
13-14	1.0625	1.0674	1.3662	1.1978	1.0587	1.0711	1.0331	1.0672	1.0575	1.0575
12-13	1.0609	1.3845	1.1938	1.0893	1.0690	1.0321	1.0605	1.0731	1.0587	1.0587
11-12	1.3930	1.2112	1.1014	1.1482	1.0265	1.0526	1.0617	1.0686	1.0524	1.0524
10-11	1.1891	1.1168	1.1843	1.0346	1.0461	1.0479	1.0703	1.0714	1.0589	1.0589
9-10	1.1254	1.2092	1.0403	1.1500	1.0600	1.0602	1.0621	1.1206	1.0757	1.0757
8-9	1.1661	1.0411	1.1311	1.0551	1.0657	1.0681	1.0753	1.0988	1.0770	1.0770
7-8	1.0510	1.1126	1.0612	1.0824	1.0696	1.0744	1.1095	1.1506	1.1010	1.1010
6-7	1.2589	1.0907	1.0862	1.2600	1.0837	1.1018	1.1155	1.2000	1.1253	1.1253
5-6	1.0925	1.1226	1.3003	1.1461	1.0774	1.1067	1.1961	1.2349	1.1538	1.1538
4-5	1.1186	1.2732	1.1639	1.0905	1.1135	1.1675	1.1648	1.1867	1.1581	1.1581
3-4	1.3198	1.1976	1.1285	1.1637	1.1833	1.1665	1.2148	1.1946	1.1898	1.1898
2-3	1.2424	1.2020	1.2372	1.2637	1.2629	1.2710	1.2520	1.4270	1.3032	1.3032
1-2	1.5419	1.5642	1.6027	1.4928	1.6114	1.5561	1.7482	1.7098	1.6564	1.6564

MEDICAL	Policy Year	Incurred LDF	Paid to 20th LDF
Beyond	1983	1.0913	1.0913
19-20	1984	1.0020	1.0886
18-19	1985	1.0039	1.0085
17-18	1986	1.0057	1.0088
16-17	1987	1.0076	1.0092
15-16	1988	1.0095	1.0097
14-15	1989	1.0114	1.0102
13-14	1990	1.0133	1.0109
12-13	1991	1.0154	1.0117
11-12	1992	1.0175	1.0128
10-11	1993	1.0197	1.0141
9-10	1994	1.0222	1.0159
8-9	1995	1.0251	1.0182
7-8	1996	1.0285	1.0214
6-7	1997	1.0327	1.0260
5-6	1998	1.0385	1.0332
4-5	1999	1.0470	1.0452
3-4	2000	1.0613	1.0686
2-3	2001	1.0898	1.1263
1-2	2002	1.1697	1.3738

MEDICAL	Policy Year	Incurred Cum LDF	Paid to 20th Cum LDF
Beyond	1983	1.0913	1.0913
19-20	1984	1.0935	1.1880
18-19	1985	1.0977	1.1981
17-18	1986	1.1040	1.2086
16-17	1987	1.1124	1.2197
15-16	1988	1.1230	1.2316
14-15	1989	1.1358	1.2441
13-14	1990	1.1509	1.2577
12-13	1991	1.1686	1.2724
11-12	1992	1.1890	1.2887
10-11	1993	1.2125	1.3069
9-10	1994	1.2394	1.3277
8-9	1995	1.2705	1.3518
7-8	1996	1.3067	1.3807
6-7	1997	1.3494	1.4166
5-6	1998	1.4014	1.4637
4-5	1999	1.4672	1.5298
3-4	2000	1.5572	1.6348
2-3	2001	1.6970	1.8413
1-2	2002	1.9850	2.5295

MEDICAL	Policy Year	Benefit Level Factor	LAE
Beyond	1983	1.0000	1.1296
19-20	1984	1.0000	1.1296
18-19	1985	1.0000	1.1296
17-18	1986	1.0000	1.1296
16-17	1987	1.0000	1.1296
15-16	1988	1.0000	1.1296
14-15	1989	1.0000	1.1296
13-14	1990	1.0000	1.1296
12-13	1991	1.0000	1.1296
11-12	1992	1.0000	1.1296
10-11	1993	1.0000	1.1296
9-10	1994	1.0000	1.1296
8-9	1995	1.0000	1.1296
7-8	1996	1.0000	1.1296
6-7	1997	1.0000	1.1296
5-6	1998	1.0000	1.1296
4-5	1999	1.0000	1.1296
3-4	2000	1.0000	1.1296
2-3	2001	1.0000	1.1296
1-2	2002	1.0000	1.1296

MEDICAL	Policy	Incurred	Paid
	Year	Base	to 20th Base
Beyond	1983	9816428	9816428
19-20	1984	12026873	11621244
18-19	1985	15809440	15744303
17-18	1986	17202959	16552311
16-17	1987	21616283	20504981
15-16	1988	22739688	22186460
14-15	1989	26234273	24910698
13-14	1990	26583417	24881498
12-13	1991	28199329	26665270
11-12	1992	28430321	27060044
10-11	1993	28988044	26272879
9-10	1994	25981995	24074804
8-9	1995	27679965	24949685
7-8	1996	32667923	28089363
6-7	1997	31136832	26560423
5-6	1998	30709075	27410906
4-5	1999	32789374	29526568
3-4	2000	36740071	30290019
2-3	2001	30310175	24856774
1-2	2002	30677809	20501194

MEDICAL	Policy	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-20)
Beyond	1983	10712668	10712668	10712668
19-20	1984	13478712	13151386	13806038
18-19	1985	18108636	17354022	18863249
17-18	1986	19498595	18992067	20005123
16-17	1987	24527939	24045953	25009925
15-16	1988	26430757	25536670	27324844
14-15	1989	30394143	29796887	30991399
13-14	1990	30944158	30594855	31293460
12-13	1991	33441313	32953736	33928890
11-12	1992	34337966	33803652	34872279
10-11	1993	34742015	35148003	34336026
9-10	1994	32083101	32202085	31964117
8-9	1995	34447190	35167396	33726984
7-8	1996	40735079	42687175	38782983
6-7	1997	39820768	42016041	37625495
5-6	1998	41578521	43035698	40121343
4-5	1999	46639157	48108570	45169744
3-4	2000	53364881	57211639	49518123
2-3	2001	48602573	51436367	45768778
1-2	2002	56376611	60895451	51857770

MEDICAL	Policy	Reduction to Proj Ult Loss (Avg Pd & Inc)	Reduction to Proj Ult Loss (Incur)	Reduction to Proj Ult Loss (Pd-20)
Beyond	1983	14004	18358	9649
19-20	1984	180917	123645	238189
18-19	1985	146461	87178	205743
17-18	1986	128868	113809	143926
16-17	1987	130660	122299	139020
15-16	1988	105636	110449	100823
14-15	1989	255842	269658	242026
13-14	1990	124567	188068	61066
12-13	1991	221356	197557	245155
11-12	1992	498306	446951	549660
10-11	1993	387970	476565	299374
9-10	1994	244447	296355	192538
8-9	1995	512919	744063	281774
7-8	1996	0	0	0
6-7	1997	724448	1079915	368980
5-6	1998	415937	634915	196959
4-5	1999	361244	322391	400096
3-4	2000	126472	252943	0
2-3	2001	0	0	0
1-2	2002	3187954	3876426	2499482

MEDICAL	Policy	Projected Ult Limited Loss (Avg Pd & Inc)	Projected Ult Limited Loss (Incur)	Projected Ult Limited Loss (Pd-20)
	Year			
Beyond	1983	10698664	10694310	10703019
19-20	1984	13297795	13027741	13567849
18-19	1985	17962175	17266844	18657506
17-18	1986	19369727	18878258	19861197
16-17	1987	24397279	23923654	24870905
15-16	1988	26325121	25426221	27224021
14-15	1989	30138301	29527229	30749373
13-14	1990	30819591	30406787	31232394
12-13	1991	33219957	32756179	33683735
11-12	1992	33839660	33356701	34322619
10-11	1993	34354045	34671438	34036652
9-10	1994	31838654	31905730	31771579
8-9	1995	33934271	34423333	33445210
7-8	1996	40735079	42687175	38782983
6-7	1997	39096320	40936126	37256515
5-6	1998	41162584	42400783	39924384
4-5	1999	46277913	47786179	44769648
3-4	2000	53238409	56958696	49518123
2-3	2001	48602573	51436367	45768778
1-2	2002	53188657	57019025	49358288

MEDICAL	Policy	Adjusted Ult Limited Loss (Avg Pd & Inc)	Adjusted Ult Limited Loss (Incur)	Adjusted Ult Limited Loss (Pd-20)
	Year			
Beyond	1983	12085211	12080293	12090130
19-20	1984	15021189	14716136	15326242
18-19	1985	20290073	19504627	21075519
17-18	1986	21880044	21324880	22435208
16-17	1987	27559166	27024160	28094174
15-16	1988	29736857	28721459	30752254
14-15	1989	34044225	33353958	34734492
13-14	1990	34813810	34347507	35280112
12-13	1991	37525263	37001380	38049147
11-12	1992	38225280	37679729	38770830
10-11	1993	38806329	39164856	38447802
9-10	1994	35964944	36040713	35889176
8-9	1995	38332153	38884597	37779709
7-8	1996	46014345	48219433	43809258
6-7	1997	44163203	46241448	42084959
5-6	1998	46497255	47895924	45098584
4-5	1999	52275531	53979268	50571794
3-4	2000	60138107	64340543	55935672
2-3	2001	54901466	58102520	51700412
1-2	2002	60081907	64408691	55755122

MEDICAL	Ult Limited	Ult Limited	Ult Limited
Policy	Loss Ratio	Loss Ratio	Loss Ratio
Year	(Avg Pd & Inc)	(Incur)	(Pd-20)
1983	0.1867	0.1866	0.1868
1984	0.2146	0.2103	0.2190
1985	0.2320	0.2230	0.2410
1986	0.2257	0.2200	0.2315
1987	0.2514	0.2465	0.2562
1988	0.2296	0.2218	0.2375
1989	0.2432	0.2383	0.2482
1990	0.2776	0.2739	0.2814
1991	0.2997	0.2955	0.3039
1992	0.3295	0.3248	0.3342
1993	0.3342	0.3373	0.3311
1994	0.3102	0.3109	0.3096
1995	0.3157	0.3202	0.3111
1996	0.3640	0.3814	0.3465
1997	0.3500	0.3665	0.3335
1998	0.3753	0.3866	0.3640
1999	0.3994	0.4124	0.3863
2000	0.4390	0.4696	0.4083
2001	0.3663	0.3876	0.3449
2002	0.4027	0.4317	0.3737

MEDICAL FREQUENCY	Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/03	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/03-12/1/05	Combined Trend Factor
					-7.7%	1		
					-7.7%	1		
					-7.7%	1		
					-7.7%	0.9167		
	1990	22.31	1.0000					
	1991	21.62	0.9691					
	1992	21.02	0.9422					
	1993	22.04	0.9879					
	1994	18.94	0.8489					
	1995	19.01	0.8520					
	1996	17.93	0.8036					
	1997	16.34	0.7323					
	1998	14.87	0.6664					
	1999	14.38	0.6444	0.7863			0.7916	0.6225
	2000	13.10	0.5870	0.8519			0.7916	0.6744
	2001	11.30	0.5063	0.9230			0.7916	0.7306
	2002*	11.40	0.5108	1.0000			0.7916	0.7916

\* Adjusted to a full Policy Year

MEDICAL SEVERITY RATIOS	Policy Year	Ult Limited Severity Ratio (Average)	Ult Limited Severity Ratio (Incur)	Ult Limited Severity Ratio (Pd-20)
	1990	0.2776	0.2739	0.2814
	1991	0.3093	0.3049	0.3136
	1992	0.3497	0.3447	0.3547
	1993	0.3383	0.3414	0.3352
	1994	0.3654	0.3662	0.3647
	1995	0.3705	0.3758	0.3651
	1996	0.4530	0.4746	0.4312
	1997	0.4779	0.5005	0.4554
	1998	0.5632	0.5801	0.5462
	1999	0.6198	0.6400	0.5995
	2000	0.7479	0.8000	0.6956
	2001	0.7235	0.7656	0.6812
	2002	0.7884	0.8451	0.7316

MEDICAL Linear <b>FITTED</b>	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	1999	0.6477	0.6755	0.6197
	2000	0.6958	0.7336	0.6579
	2001	0.7440	0.7917	0.6961
	2002	0.7921	0.8498	0.7343
5 Point	1998	0.5777	0.5950	0.5603
	1999	0.6332	0.6606	0.6056
	2000	0.6886	0.7262	0.6508
	2001	0.7440	0.7917	0.6961
	2002	0.7994	0.8573	0.7413
6 Point	1997	0.4991	0.5143	0.4838
	1998	0.5608	0.5840	0.5376
	1999	0.6226	0.6537	0.5914
	2000	0.6843	0.7234	0.6451
	2001	0.7461	0.7931	0.6989
	2002	0.8078	0.8628	0.7527
7 Point	1996	0.4446	0.4585	0.4306
	1997	0.5047	0.5250	0.4842
	1998	0.5647	0.5915	0.5379
	1999	0.6248	0.6580	0.5915
	2000	0.6849	0.7245	0.6452
	2001	0.7450	0.7910	0.6988
	2002	0.8050	0.8574	0.7525
	2002	0.8050	0.8574	0.7525
8 Point	1995	0.3787	0.3853	0.3720
	1996	0.4399	0.4531	0.4266
	1997	0.5012	0.5210	0.4813
	1998	0.5624	0.5888	0.5359
	1999	0.6236	0.6566	0.5905
	2000	0.6849	0.7245	0.6452
	2001	0.7461	0.7923	0.6998
	2002	0.8074	0.8602	0.7545
	2002	0.8074	0.8602	0.7545
9 Point	1994	0.3356	0.3359	0.3352
	1995	0.3936	0.4004	0.3867
	1996	0.4516	0.4650	0.4382
	1997	0.5097	0.5296	0.4897
	1998	0.5677	0.5942	0.5412
	1999	0.6258	0.6588	0.5926
	2000	0.6838	0.7234	0.6441
	2001	0.7419	0.7880	0.6956
	2002	0.7999	0.8526	0.7471
10 Point	1993	0.2985	0.2955	0.3015
	1994	0.3532	0.3563	0.3502
	1995	0.4080	0.4170	0.3989
	1996	0.4627	0.4778	0.4476
	1997	0.5174	0.5385	0.4962
	1998	0.5722	0.5993	0.5449
	1999	0.6269	0.6601	0.5936
	2000	0.6816	0.7208	0.6423
	2001	0.7363	0.7816	0.6909
	2002	0.7911	0.8424	0.7396

MEDICAL Linear <b>TRENDED</b>		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	0.9325	1.0192	0.8456
5 Point	Fitted	0.9610	1.0485	0.8733
6 Point	Fitted	0.9880	1.0661	0.9095
7 Point	Fitted	0.9803	1.0514	0.9090
8 Point	Fitted	0.9860	1.0580	0.9138
9 Point	Fitted	0.9692	1.0409	0.8972
10 Point	Fitted	0.9507	1.0196	0.8816

MEDICAL Linear <b>Severity Trend Factor</b>		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	1999	1.4398	1.5088	1.3646
	2000	1.3402	1.3893	1.2854
	2001	1.2534	1.2874	1.2149
	2002	1.1773	1.1994	1.1517
5 Point	1999	1.5178	1.5872	1.4421
	2000	1.3957	1.4439	1.3418
	2001	1.2917	1.3243	1.2546
	2002	1.2022	1.2231	1.1780
6 Point	1999	1.5869	1.6309	1.5380
	2000	1.4437	1.4737	1.4098
	2001	1.3242	1.3442	1.3014
	2002	1.2230	1.2356	1.2084
7 Point	1999	1.5689	1.5978	1.5366
	2000	1.4313	1.4512	1.4088
	2001	1.3158	1.3292	1.3007
	2002	1.2177	1.2262	1.2080
8 Point	1999	1.5810	1.6113	1.5474
	2000	1.4397	1.4604	1.4164
	2001	1.3215	1.3354	1.3058
	2002	1.2212	1.2300	1.2112
9 Point	1999	1.5488	1.5801	1.5140
	2000	1.4173	1.4390	1.3930
	2001	1.3064	1.3210	1.2899
	2002	1.2116	1.2210	1.2010
10 Point	1999	1.5165	1.5447	1.4852
	2000	1.3948	1.4145	1.3726
	2001	1.2911	1.3045	1.2759
	2002	1.2018	1.2104	1.1920

MEDICAL Expon'l <b>FITTED</b>	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	1999	0.6467	0.6739	0.6193
	2000	0.6928	0.7293	0.6560
	2001	0.7422	0.7892	0.6949
	2002	0.7951	0.8541	0.7362
5 Point	1998	0.5791	0.5968	0.5612
	1999	0.6290	0.6550	0.6027
	2000	0.6833	0.7190	0.6472
	2001	0.7422	0.7892	0.6949
	2002	0.8062	0.8663	0.7462
6 Point	1997	0.5034	0.5206	0.4863
	1998	0.5554	0.5783	0.5325
	1999	0.6129	0.6423	0.5832
	2000	0.6762	0.7134	0.6387
	2001	0.7461	0.7923	0.6995
	2002	0.8232	0.8801	0.7661
7 Point	1996	0.4547	0.4714	0.4380
	1997	0.5021	0.5229	0.4812
	1998	0.5545	0.5801	0.5287
	1999	0.6122	0.6434	0.5808
	2000	0.6760	0.7137	0.6381
	2001	0.7465	0.7916	0.7010
	2002	0.8242	0.8781	0.7701
8 Point	1995	0.3941	0.4038	0.3843
	1996	0.4390	0.4525	0.4254
	1997	0.4890	0.5071	0.4707
	1998	0.5448	0.5683	0.5210
	1999	0.6069	0.6368	0.5765
	2000	0.6760	0.7137	0.6381
	2001	0.7531	0.7998	0.7061
	2002	0.8389	0.8963	0.7815
9 Point	1994	0.3581	0.3625	0.3538
	1995	0.3981	0.4058	0.3902
	1996	0.4425	0.4543	0.4305
	1997	0.4919	0.5086	0.4748
	1998	0.5467	0.5693	0.5238
	1999	0.6077	0.6373	0.5778
	2000	0.6755	0.7134	0.6374
	2001	0.7509	0.7986	0.7031
	2002	0.8347	0.8940	0.7755
10 Point	1993	0.3277	0.3298	0.3256
	1994	0.3632	0.3681	0.3583
	1995	0.4027	0.4109	0.3943
	1996	0.4464	0.4587	0.4339
	1997	0.4949	0.5120	0.4775
	1998	0.5487	0.5715	0.5255
	1999	0.6083	0.6379	0.5783
	2000	0.6743	0.7121	0.6363
	2001	0.7476	0.7948	0.7002
	2002	0.8288	0.8872	0.7706



MEDICAL Expon'l <b>TRENDED</b>		Severity Ratio (Incur)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	0.9720	1.0754	0.8710
5 Point	Fitted	1.0263	1.1368	0.9185
6 Point	Fitted	1.0967	1.1954	0.9987
7 Point	Fitted	1.1006	1.1881	1.0131
8 Point	Fitted	1.1493	1.2495	1.0503
9 Point	Fitted	1.1363	1.2425	1.0325
10 Point	Fitted	1.1196	1.2226	1.0187

MEDICAL Expon'l <b>Severity Trend Factor</b>		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	1999	1.5030	1.5959	1.4065
	2000	1.4030	1.4747	1.3277
	2001	1.3096	1.3626	1.2533
	2002	1.2225	1.2591	1.1831
5 Point	1999	1.6316	1.7354	1.5241
	2000	1.5020	1.5811	1.4193
	2001	1.3828	1.4404	1.3218
	2002	1.2730	1.3123	1.2309
6 Point	1999	1.7895	1.8612	1.7123
	2000	1.6218	1.6757	1.5635
	2001	1.4699	1.5087	1.4277
	2002	1.3322	1.3583	1.3036
7 Point	1999	1.7976	1.8466	1.7444
	2000	1.6280	1.6647	1.5878
	2001	1.4744	1.5008	1.4453
	2002	1.3352	1.3530	1.3156
8 Point	1999	1.8939	1.9621	1.8218
	2000	1.7001	1.7508	1.6462
	2001	1.5261	1.5623	1.4875
	2002	1.3700	1.3941	1.3441
9 Point	1999	1.8698	1.9496	1.7870
	2000	1.6821	1.7415	1.6200
	2001	1.5133	1.5557	1.4686
	2002	1.3614	1.3897	1.3313
10 Point	1999	1.8406	1.9166	1.7617
	2000	1.6602	1.7171	1.6009
	2001	1.4976	1.5383	1.4548
	2002	1.3509	1.3781	1.3220

MEDICAL		LR Trend	LR Trend	LR Trend
Linear		Factor	Factor	Factor
LR Trend Factor		(Average)	(Incur)	(Pd-20)
4 Point	1999	0.8963	0.9392	0.8495
	2000	0.9038	0.9369	0.8669
	2001	0.9157	0.9406	0.8876
	2002	0.9320	0.9494	0.9117
5 Point	1999	0.9448	0.9880	0.8977
	2000	0.9413	0.9738	0.9049
	2001	0.9437	0.9675	0.9166
	2002	0.9517	0.9682	0.9325
6 Point	1999	0.9878	1.0152	0.9574
	2000	0.9736	0.9939	0.9508
	2001	0.9675	0.9821	0.9508
	2002	0.9681	0.9781	0.9566
7 Point	1999	0.9766	0.9946	0.9565
	2000	0.9653	0.9787	0.9501
	2001	0.9613	0.9711	0.9503
	2002	0.9639	0.9707	0.9563
8 Point	1999	0.9842	1.0030	0.9633
	2000	0.9709	0.9849	0.9552
	2001	0.9655	0.9756	0.9540
	2002	0.9667	0.9737	0.9588
9 Point	1999	0.9641	0.9836	0.9425
	2000	0.9558	0.9705	0.9394
	2001	0.9545	0.9651	0.9424
	2002	0.9591	0.9665	0.9507
10 Point	1999	0.9440	0.9616	0.9245
	2000	0.9407	0.9539	0.9257
	2001	0.9433	0.9531	0.9322
	2002	0.9513	0.9582	0.9436

MEDICAL Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	1999	0.9356	0.9934	0.8755
	2000	0.9462	0.9945	0.8954
	2001	0.9568	0.9955	0.9157
	2002	0.9677	0.9967	0.9365
5 Point	1999	1.0157	1.0803	0.9488
	2000	1.0129	1.0663	0.9572
	2001	1.0103	1.0524	0.9657
	2002	1.0077	1.0388	0.9744
6 Point	1999	1.1140	1.1586	1.0659
	2000	1.0937	1.1301	1.0544
	2001	1.0739	1.1023	1.0431
	2002	1.0546	1.0752	1.0319
7 Point	1999	1.1190	1.1495	1.0859
	2000	1.0979	1.1227	1.0708
	2001	1.0772	1.0965	1.0559
	2002	1.0569	1.0710	1.0414
8 Point	1999	1.1790	1.2214	1.1341
	2000	1.1465	1.1807	1.1102
	2001	1.1150	1.1414	1.0868
	2002	1.0845	1.1036	1.0640
9 Point	1999	1.1640	1.2136	1.1124
	2000	1.1344	1.1745	1.0925
	2001	1.1056	1.1366	1.0730
	2002	1.0777	1.1001	1.0539
10 Point	1999	1.1458	1.1931	1.0967
	2000	1.1196	1.1580	1.0796
	2001	1.0941	1.1239	1.0629
	2002	1.0694	1.0909	1.0465

MEDICAL Linear <b>TRENDED LR</b>	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	1999	0.3580	0.3873	0.3282
	2000	0.3968	0.4400	0.3540
	2001	0.3354	0.3646	0.3061
	2002	0.3753	0.4099	0.3407
	4 Yr Ave	0.3664	0.4005	0.3323
5 Point	1999	0.3774	0.4075	0.3468
	2000	0.4132	0.4573	0.3695
	2001	0.3457	0.3750	0.3161
	2002	0.3832	0.4180	0.3485
	4 Yr Ave	0.3799	0.4145	0.3452
6 Point	1999	0.3945	0.4187	0.3698
	2000	0.4274	0.4667	0.3882
	2001	0.3544	0.3807	0.3279
	2002	0.3899	0.4222	0.3575
	4 Yr Ave	0.3916	0.4221	0.3609
7 Point	1999	0.3901	0.4102	0.3695
	2000	0.4238	0.4596	0.3879
	2001	0.3521	0.3764	0.3278
	2002	0.3882	0.4191	0.3574
	4 Yr Ave	0.3886	0.4163	0.3607
8 Point	1999	0.3931	0.4136	0.3721
	2000	0.4262	0.4625	0.3900
	2001	0.3537	0.3781	0.3290
	2002	0.3893	0.4203	0.3583
	4 Yr Ave	0.3906	0.4186	0.3624
9 Point	1999	0.3851	0.4056	0.3641
	2000	0.4196	0.4557	0.3836
	2001	0.3496	0.3741	0.3250
	2002	0.3862	0.4172	0.3553
	4 Yr Ave	0.3851	0.4132	0.3570
10 Point	1999	0.3770	0.3966	0.3571
	2000	0.4130	0.4480	0.3780
	2001	0.3455	0.3694	0.3215
	2002	0.3831	0.4137	0.3526
	4 Yr Ave	0.3797	0.4069	0.3523

MEDICAL Expon'l <b>TRENDED LR</b>	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	1999	0.3737	0.4097	0.3382
	2000	0.4154	0.4670	0.3656
	2001	0.3505	0.3859	0.3158
	2002	0.3897	0.4303	0.3500
	4 Yr Ave	0.3823	0.4232	0.3424
5 Point	1999	0.4057	0.4455	0.3665
	2000	0.4447	0.5007	0.3908
	2001	0.3701	0.4079	0.3331
	2002	0.4058	0.4484	0.3641
	4 Yr Ave	0.4066	0.4506	0.3636
6 Point	1999	0.4449	0.4778	0.4118
	2000	0.4801	0.5307	0.4305
	2001	0.3934	0.4273	0.3598
	2002	0.4247	0.4642	0.3856
	4 Yr Ave	0.4358	0.4750	0.3969
7 Point	1999	0.4469	0.4741	0.4195
	2000	0.4820	0.5272	0.4372
	2001	0.3946	0.4250	0.3642
	2002	0.4256	0.4624	0.3892
	4 Yr Ave	0.4373	0.4722	0.4025
8 Point	1999	0.4709	0.5037	0.4381
	2000	0.5033	0.5545	0.4533
	2001	0.4084	0.4424	0.3748
	2002	0.4367	0.4764	0.3976
	4 Yr Ave	0.4548	0.4943	0.4160
9 Point	1999	0.4649	0.5005	0.4297
	2000	0.4980	0.5515	0.4461
	2001	0.4050	0.4405	0.3701
	2002	0.4340	0.4749	0.3938
	4 Yr Ave	0.4505	0.4919	0.4099
10 Point	1999	0.4576	0.4920	0.4237
	2000	0.4915	0.5438	0.4408
	2001	0.4008	0.4356	0.3666
	2002	0.4306	0.4709	0.3911
	4 Yr Ave	0.4451	0.4856	0.4056

INDEMNITY		(Average)	(Incur)	(Pd-20)
Severity				
Ann Trend				
4 Point	Linear	3.7%	4.2%	3.1%
5 Point	Linear	5.9%	6.6%	5.1%
6 Point	Linear	6.3%	6.8%	5.8%
7 Point	Linear	5.5%	5.9%	5.1%
8 Point	Linear	5.7%	5.9%	5.5%
9 Point	Linear	4.8%	4.9%	4.6%
10 Point	Linear	4.4%	4.5%	4.4%
4 Point	Expon'l	4.9%	6.0%	3.8%
5 Point	Expon'l	7.9%	9.4%	6.3%
6 Point	Expon'l	8.7%	9.9%	7.4%
7 Point	Expon'l	7.7%	8.7%	6.6%
8 Point	Expon'l	8.3%	9.1%	7.5%
9 Point	Expon'l	7.6%	8.3%	6.8%
10 Point	Expon'l	7.2%	7.9%	6.5%

MEDICAL		(Average)	(Incur)	(Pd-20)
Severity				
Ann Trend				
4 Point	Linear	5.6%	6.3%	4.8%
5 Point	Linear	6.5%	7.1%	5.8%
6 Point	Linear	7.3%	7.6%	7.0%
7 Point	Linear	7.1%	7.2%	6.9%
8 Point	Linear	7.2%	7.4%	7.1%
9 Point	Linear	6.4%	6.6%	6.3%
10 Point	Linear	6.0%	6.2%	5.9%
4 Point	Expon'l	7.1%	8.2%	5.9%
5 Point	Expon'l	8.6%	9.8%	7.4%
6 Point	Expon'l	10.3%	11.1%	9.5%
7 Point	Expon'l	10.4%	10.9%	9.9%
8 Point	Expon'l	11.4%	12.1%	10.7%
9 Point	Expon'l	11.2%	11.9%	10.3%
10 Point	Expon'l	10.9%	11.6%	10.0%

INDEMNITY		(Average)	(Incur)	(Pd-20)
Loss Ratio				
Ann. Trend				
4 Point	Linear	-4.2%	-3.5%	-5.1%
5 Point	Linear	-2.1%	-1.1%	-3.2%
6 Point	Linear	-1.7%	-0.9%	-2.5%
7 Point	Linear	-2.4%	-1.8%	-3.1%
8 Point	Linear	-2.3%	-1.8%	-2.8%
9 Point	Linear	-2.8%	-2.4%	-3.3%
10 Point	Linear	-3.1%	-2.8%	-3.6%
4 Point	Expon'l	-3.6%	-2.4%	-4.7%
5 Point	Expon'l	-0.5%	1.1%	-2.1%
6 Point	Expon'l	0.4%	1.7%	-1.0%
7 Point	Expon'l	-0.7%	0.4%	-1.8%
8 Point	Expon'l	0.0%	0.8%	-0.9%
9 Point	Expon'l	-0.8%	0.0%	-1.6%
10 Point	Expon'l	-1.2%	-0.5%	-1.9%

MEDICAL		(Average)	(Incur)	(Pd-20)
Loss Ratio				
Ann. Trend				
4 Point	Linear	-2.3%	-1.5%	-3.3%
5 Point	Linear	-1.4%	-0.7%	-2.3%
6 Point	Linear	-0.7%	-0.2%	-1.2%
7 Point	Linear	-0.9%	-0.5%	-1.2%
8 Point	Linear	-0.7%	-0.4%	-1.1%
9 Point	Linear	-1.1%	-0.7%	-1.5%
10 Point	Linear	-1.4%	-1.1%	-1.8%
4 Point	Expon'l	-1.3%	-0.1%	-2.5%
5 Point	Expon'l	0.3%	1.5%	-1.0%
6 Point	Expon'l	2.1%	2.9%	1.2%
7 Point	Expon'l	2.2%	2.7%	1.6%
8 Point	Expon'l	3.2%	3.9%	2.5%
9 Point	Expon'l	3.0%	3.8%	2.1%
10 Point	Expon'l	2.6%	3.4%	1.8%