

DELAWARE COMPENSATION RATING BUREAU, INC.

Comparisons of 2002 and 2003 Filing Estimates of Ultimate Loss

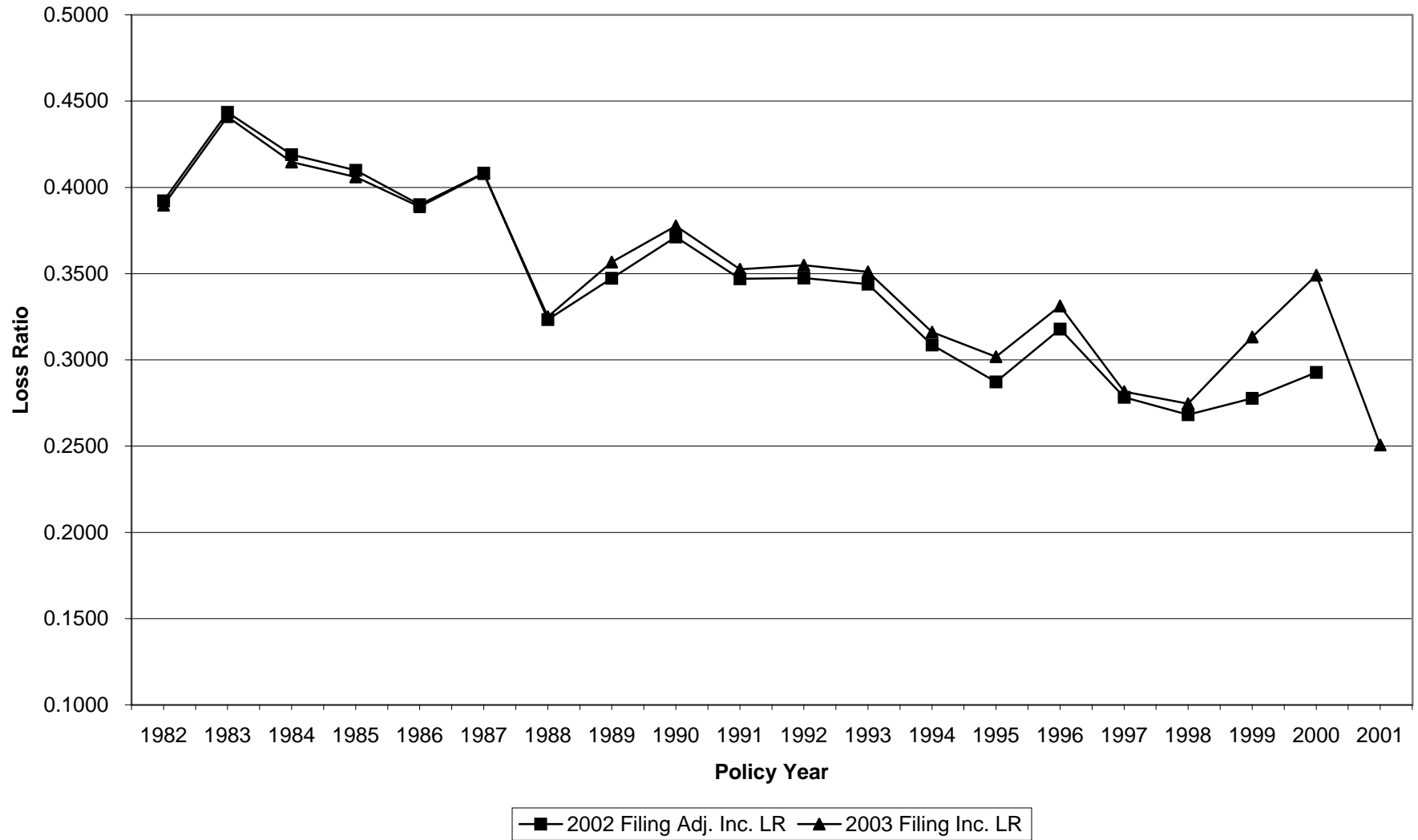
This exhibit shows graphs which compare ultimate loss estimates derived in support of the 2002 DCRB filing with the ultimate loss estimates produced in preparing the 2003 filing.

Comparisons are shown separately for indemnity loss (pages 1 through 3) and medical loss (pages 4 through 6).

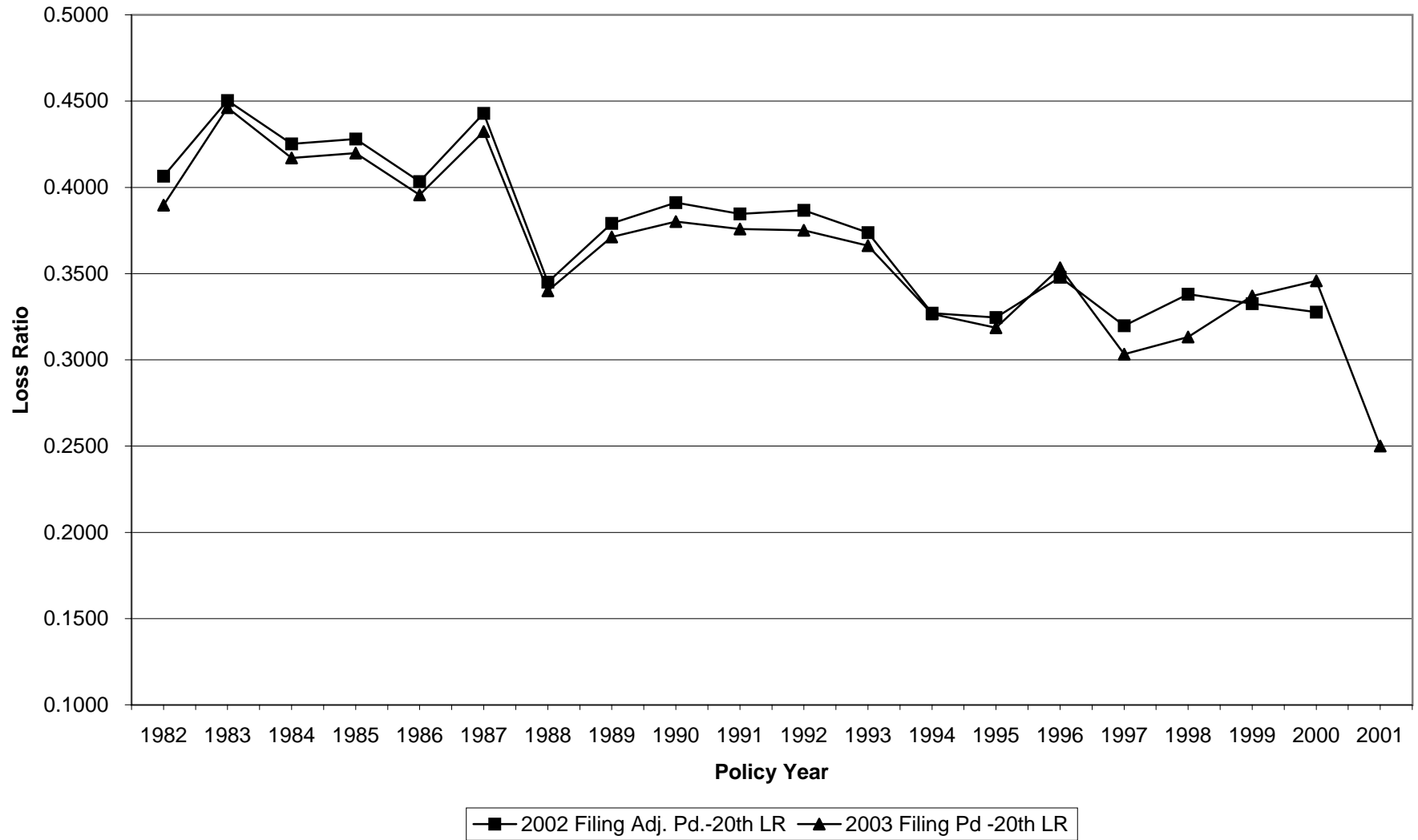
Comparisons are provided for three selected loss development methods: incurred loss development (pages 1 and 4), paid-to-20th development (pages 2 and 5) and the average of paid and incurred development (pages 3 and 6).

The 2002 filing estimated loss ratios shown in this exhibit have been adjusted for the combined effects of the approved December 1, 2002 residual market rate change, the difference between the July 1, 2002 and July 1, 2003 benefit levels and the difference in estimated loss adjustment expense provisions between the 2002 and 2003 filings. Thus, the adjusted 2002 filing estimates as shown are consistent with those in the 2003 filing for the same policy year(s). The observed differences are attributable only to differences in the underlying loss experience data used in the preparation of these respective filings.

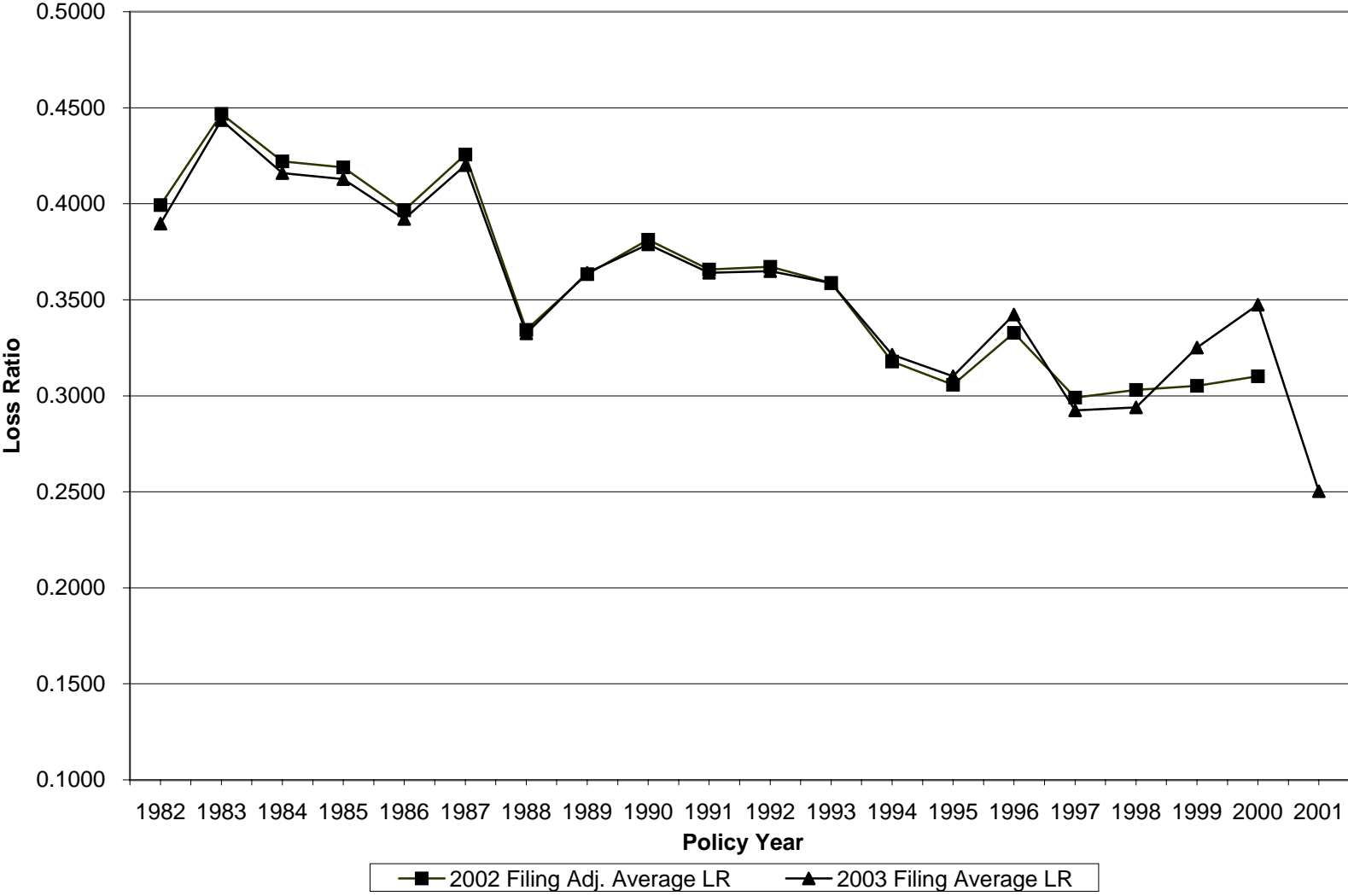
**Delaware Compensation Rating Bureau, Inc.
2002 Adjusted vs. 2003 Loss Ratios - INDEMNITY INCURRED**



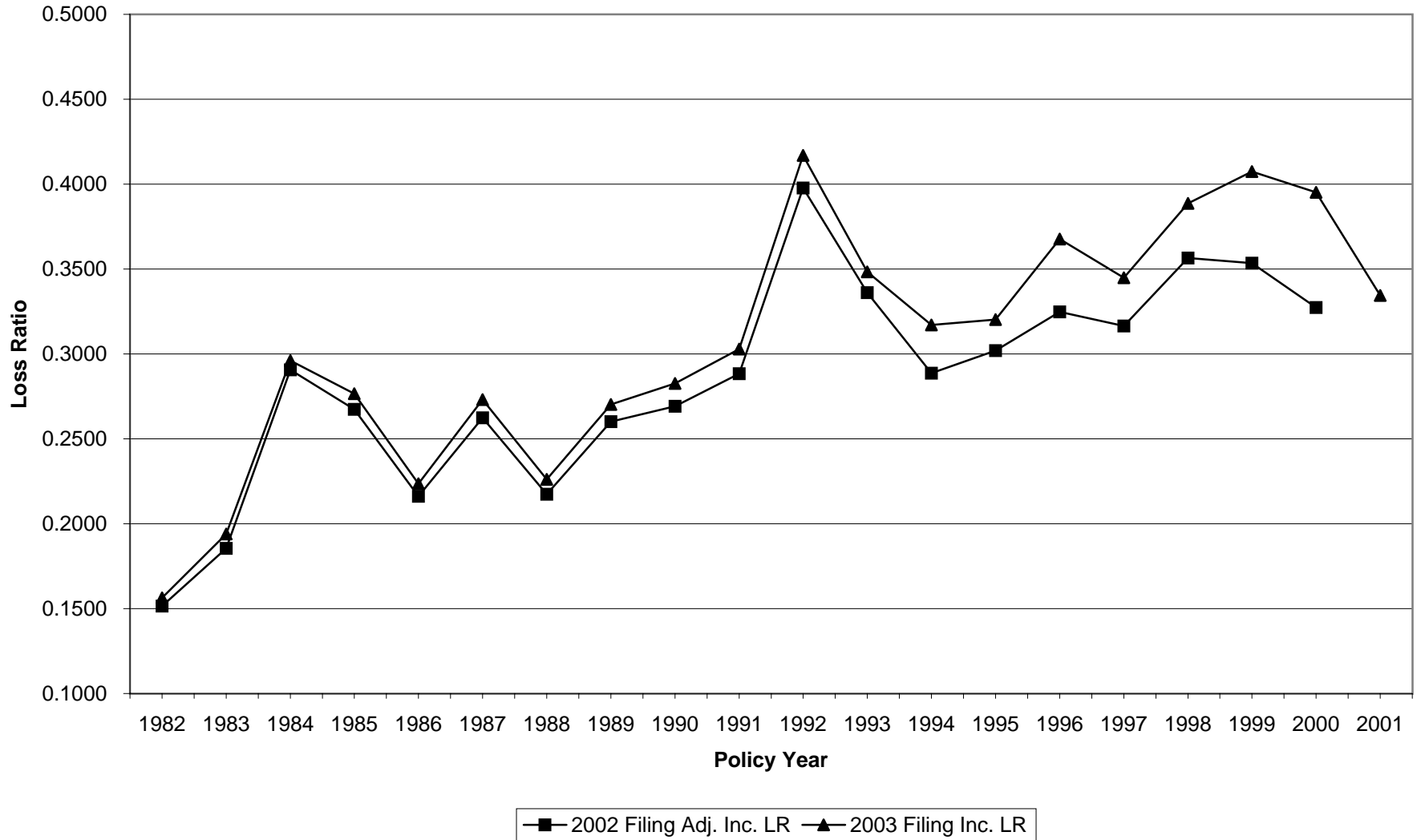
**Delaware Compensation Rating Bureau, Inc.
2002 Adjusted vs. 2003 Loss Ratios - INDEMNITY PD.-20TH**



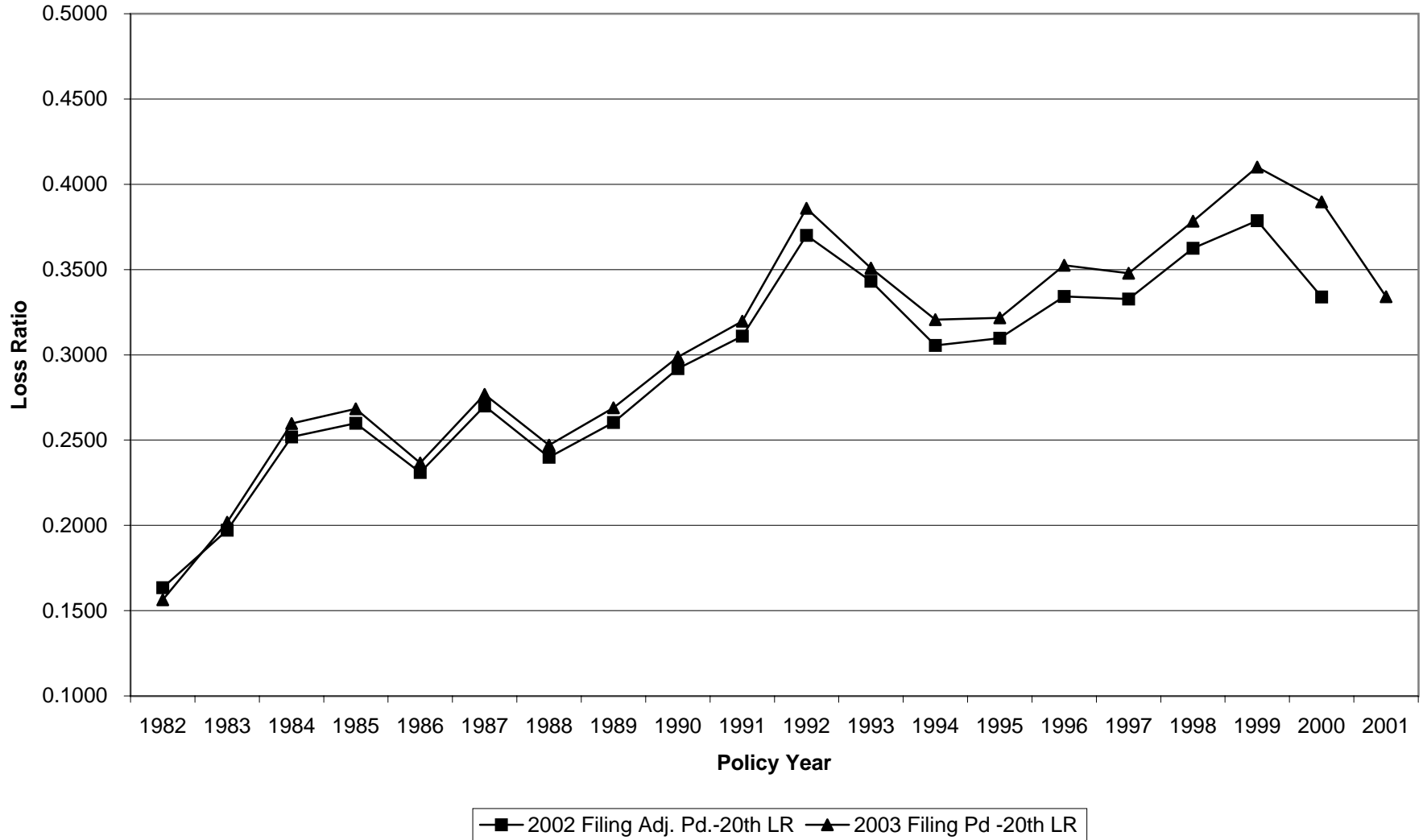
**DELAWARE COMPENSATION RATING BUREAU, INC.
2002 Adjusted vs. 2003 Loss Ratios - INDEMNITY AVERAGE**



**Delaware Compensation Rating Bureau, Inc.
2002 Adjusted vs. 2003 Loss Ratios - MEDICAL INCURRED**



**Delaware Compensation Rating Bureau, Inc.
2002 Adjusted vs. 2003 Loss Ratios - MEDICAL PD.-20TH**



**DELAWARE COMPENSATION RATING BUREAU, INC.
2002 Adjusted vs. 2003 Loss Ratios - MEDICAL AVERAGE**

