

DELAWARE COMPENSATION RATING BUREAU, INC

Excess Loss Pure Premium Factors
Adjusted to Include Allocated Loss Adjustment Expenses

The methodology for these exhibits is similar to that used for Exhibit 17-A. These factors are adjusted to include Allocated Loss Adjustment Expenses.

These factors are applicable for Voluntary Market business only.

DELAWARE
Proposed Effective: 12/1/03

Excess Loss Pure Premium Factors including ALAE

Loss Limit	Hazard Group			
	I	II	III	IV
\$10,000	0.714	0.717	0.770	0.812
\$15,000	0.663	0.670	0.731	0.783
\$20,000	0.621	0.631	0.705	0.758
\$25,000	0.587	0.599	0.679	0.737
\$30,000	0.553	0.570	0.655	0.721
\$35,000	0.525	0.543	0.634	0.705
\$40,000	0.503	0.521	0.615	0.689
\$50,000	0.462	0.482	0.581	0.665
\$75,000	0.390	0.408	0.524	0.613
\$100,000	0.337	0.360	0.480	0.572
\$125,000	0.299	0.322	0.441	0.542
\$150,000	0.266	0.291	0.411	0.512
\$175,000	0.243	0.267	0.384	0.483
\$200,000	0.220	0.246	0.356	0.459
\$225,000	0.203	0.225	0.336	0.436
\$250,000	0.188	0.210	0.317	0.413
\$275,000	0.176	0.197	0.301	0.394
\$300,000	0.165	0.185	0.284	0.376
\$325,000	0.156	0.176	0.270	0.357
\$350,000	0.147	0.167	0.258	0.343
\$375,000	0.140	0.158	0.246	0.329
\$400,000	0.134	0.150	0.236	0.316
\$425,000	0.127	0.144	0.226	0.304
\$450,000	0.121	0.138	0.216	0.293
\$475,000	0.117	0.133	0.209	0.281
\$500,000	0.113	0.129	0.201	0.273
\$600,000	0.098	0.113	0.175	0.240
\$700,000	0.087	0.099	0.157	0.214
\$800,000	0.079	0.089	0.142	0.194
\$900,000	0.072	0.082	0.130	0.178
\$1,000,000	0.0669	0.0754	0.1192	0.1635
\$2,000,000	0.0404	0.0447	0.0692	0.0932
\$3,000,000	0.0302	0.0332	0.0507	0.0671
\$4,000,000	0.0251	0.0273	0.0408	0.0537
\$5,000,000	0.0218	0.0236	0.0347	0.0451
\$6,000,000	0.0197	0.0211	0.0306	0.0396
\$7,000,000	0.0180	0.0189	0.0276	0.0353
\$8,000,000	0.0165	0.0174	0.0251	0.0323
\$9,000,000	0.0151	0.0163	0.0231	0.0293
\$10,000,000	0.0137	0.0156	0.0216	0.0276

Table I
 RUN DATE: 7/1/03

Weighted Countrywide Average Cost/Case for
 Serious Injury Type and Hazard Group

Injury Type	Hazard Group				Weighted Average
	I	II	III	IV	
Fatal	\$69,515	\$88,694	\$110,723	\$131,911	\$105,162
P.T.	\$197,844	\$214,883	\$293,551	\$352,559	\$264,007
Major	\$69,288	\$73,525	\$85,199	\$98,235	\$80,150

Differential to Weighted Average

Injury Type	Hazard Group			
	I	II	III	IV
Fatal	0.661	0.843	1.053	1.254
P.T.	0.749	0.814	1.112	1.335
Major	0.864	0.917	1.063	1.226

Date: 7/1/03

Countrywide Standard Earned Premium by Hazard Group

Hazard Group	Standard Premium	Ratio to Smallest Premium
I	\$324,495,944	1.000
II	\$23,444,564,742	0.014
III	\$25,372,947,368	0.013
IV	\$1,484,071,356	0.219
Total	\$50,626,079,410	

Table II

Countrywide Type of Injury Loss Distribution Table

Hazard Group	Fatal	P.T.	Major	Minor	T.T.	Medical
I	0.057	0.131	0.220	0.391	0.343	0.328
II	0.117	0.156	0.222	0.278	0.297	0.334
III	0.270	0.264	0.262	0.181	0.207	0.196
IV	0.556	0.449	0.296	0.150	0.153	0.142

DELAWARE

Proposed Effective: 12/1/2003

Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits

Exhibit I

Premium Distribution By Hazard Group*

Hazard Group	(1) Standard Premium	(2) Total Standard Premium	(3) Ratio
I	1,528,541	485,211,752	0.003
II	252,654,029		0.521
III	217,669,057		0.449
IV	13,360,125		0.028

*Based on Unit Statistical Data

Exhibit II

Distribution of Losses by Injury Type Derived from Hazard Group Premium Distribution & Countrywide Loss Distribution

Injury Type	I	II	III	IV
Fatal	0.001	0.308	0.612	0.079
P.T.	0.002	0.382	0.557	0.059
Major	0.003	0.477	0.486	0.034
Minor	0.005	0.626	0.351	0.018
T.T.	0.004	0.612	0.367	0.017
Medical	0.004	0.651	0.330	0.015

For each hazard group, the following procedure is utilized to obtain the distribution of losses within each injury type:

The percentage of countrywide losses by hazard group (see Table II) is multiplied by the corresponding statewide ratio of standard earned premium to total (Exhibit I). This is then divided by the sum of these calculations for all four hazard groups. This procedure is done for each injury type.

Exhibit III

Factors to Adjust Countrywide Differential to State Differential

(A) Injury Type

Fatal	0.9491
P.T.	0.96301
Major	0.99196

(B)

Injury Type	I	II	III	IV
Fatal	0.696	0.888	1.109	1.321
P.T.	0.778	0.845	1.155	1.386
Major	0.871	0.924	1.072	1.236

(C)

Injury Type	I	II	III	IV
P.T./Major	0.857	0.910	1.091	1.283
Serious	0.856	0.910	1.092	1.285

(A) For each serious injury type, the countrywide hazard group unweighted average cost per case differential (Table I) is multiplied times percent of premium (Exhibit I) in the hazard group for that state. These products are summed to form the factors in (A).

(B) For each hazard group the factors from Table I are divided by the appropriate injury type factor in section (A) of this exhibit.

(C) For P.T. and Major injury types, a combined (by hazard group) differential is derived by calculating a weighted average of the two differentials using the factors from Exhibit VII as weights.

DELAWARE
Proposed Effective: 12/1/2003
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits

Exhibit IV Calculation of ELF Trend

Policy Period	1/1/00-12/31/00	1/1/99-12/31/99	1/1/98-12/31/98
	First Report	Second Report	Third Report
(1) Proposed Effective Date of Filing		12/1/2003	
(2a) Midpoint of Filing		12/1/04	
(2b) Midpoint of Policy Period	1/1/01	1/1/00	1/1/99
(3) Benefit Level to Which Losses are Brought		7/1/03	
(4a) Yrs. from (2a) to (2b)	3.9167	4.9167	5.9167
(4b)			
(5) Indemnity Trend { $1.0414^{(4a)}$ }	1.1722	1.2207	1.2713
(6)			
(7)			
(8)			
(9)			
(10) Medical Trend { $1.071^{(4a)}$ }	1.3082	1.4011	1.5006

Date: 7/1/03

DELAWARE
Proposed Effective: 12/1/2003
Policy Period: 1/1/00-12/31/00
Report: FIRST

Exhibit V - a

Excess Loss Factor Calculation
Average Cost Per Case

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Type of Injury	Indemnity Losses	Amend. Factor	Trend in Ind Cost per Case	Indem Trended on Level (1)x(2)x(3)	Medical Losses	Amend. Factor	Medical Trend	Medical Trended on Level (5)x(6)x(7)	
A. Death	715,800	1.0643	1.1722	893,014	9,800	1.0000	1.3082	12,820	
B. P.T.	927,100	1.0908	1.1722	1,185,426	596,400	1.0000	1.3082	780,215	
C. Major	6,743,400	1.0835	1.1722	8,564,669	4,159,100	1.0000	1.3082	5,440,963	
D. Minor	6,523,400	1.0851	1.1722	8,297,486	6,837,500	1.0000	1.3082	8,944,864	
E. T.T.	15,463,800	1.0908	1.1722	19,772,615	20,859,300	1.0000	1.3082	27,288,279	
F. Med. Only					6,853,700	1.0000	1.3082	8,966,057	
G. Overall	30,373,500	XX	XX	38,713,210	39,315,800	1.0000	XX	51,433,198	
	(9) Total Losses (4)+(8)	(10) No. of Claims	(11) Average Severity (9)/(10)	(12) Severity Dev. to Ult. Rep	(13) Developed Severity (11)x(12) x SER LAE	(14) Case Development	(15) Indemnity Dev. to Ult. Rpt.	(16) Medical Dev. to Ult. Report	(17) Total Developed (4)x(15)+(8)x(16) x SER LAE
A. Death	905,834	2	452,917	1.0434	563,639	1.0000	1.0418	1.336 (a)	1,130,047
B. P.T.	1,965,641	3	204,760	1.7924	437,735	1.6667	4.1994	3.853 (a)	9,522,810
C. Major	14,005,632	75	40,286	1.3499	21,779	2.5600	3.9624	4.046 (a)	66,732,496
D. Minor	17,242,350	428	15,729	1.0881		1.2734	1.4440	1.889 (a)	28,878,418
E. T.T.	47,060,894	2,992				1.0421	0.9880	1.321 (a)	55,583,160
F. Medical	8,966,057	XX	XX	XX	XX	XX		1.000 (b)	8,966,057

(a) (14) x (MED DEV 5TH TO ULT)

(b) SELECTED

Date: 7/1/03

DELAWARE
Proposed Effective: 12/1/2003
Policy Period: 1/1/99-12/31/99
Report: SECOND

Exhibit V - b

Excess Loss Factor Calculation
Average Cost Per Case

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Type of Injury	Indemnity Losses	Amend. Factor	Trend in Ind Cost per Case	Indem Trended on Level (1)x(2)x(3)	Medical Losses	Amend. Factor	Medical Trend	Medical Trended on Level (5)x(6)x(7)	
A. Death	704,600	1.0844	1.2207	932,723	1,149,600	1.0000	1.4011	1,610,693	
B. P.T.	2,756,200	1.1204	1.2207	3,769,677	4,315,800	1.0000	1.4011	6,046,822	
C. Major	14,138,200	1.1106	1.2207	19,167,793	8,554,700	1.0000	1.4011	11,985,901	
D. Minor	6,913,900	1.1130	1.2207	9,393,741	8,335,400	1.0000	1.4011	11,678,642	
E. T.T.	14,670,900	1.1204	1.2207	20,065,509	19,348,800	1.0000	1.4011	27,109,401	
F. Med. Only					7,066,900	1.0000	1.4011	9,901,360	
G. Overall	39,183,800	XX	XX	53,329,443	48,771,200	1.0000	xx	68,332,819	
	(9) Total Losses (4)+(8)	(10) No. of Claims	(11) Average Severity (9)/(10)	(12) Severity Dev. to Ult. Rep	(13) Developed Severity (11)x(12) x SER LAE	(14) Case Development	(15) Indemnity Dev. to Ult. Rpt.	(16) Medical Dev. to Ult. Report	(17) Total Developed (4)x(15)+(8)x(16) x SER LAE
A. Death	2,543,416	6	423,903	0.9167	463,474	1.3333	1.2759	1.781 (a)	4,840,819
B. P.T.	9,816,499	5	274,968	1.6024	525,514	1.4000	1.8823	3.236 (a)	31,801,174
C. Major	31,153,694	144	41,077	1.3275	22,292	1.3611	1.8063	2.151 (a)	72,044,397
D. Minor	21,072,383	513	15,376	1.0992		1.1326	1.2883	1.680 (a)	31,722,075
E. T.T.	47,174,910	3,068				1.0000	0.9210	1.268 (a)	52,855,054
F. Medical	9,901,360	XX	XX	XX	XX	XX		1.000 (b)	9,901,360

(a) (14) x (MED DEV 5TH TO ULT)
(b) SELECTED

Date: 7/1/03

DELAWARE
Proposed Effective: 12/1/2003
Policy Period: 1/1/98-12/31/98
Report: THIRD

Exhibit V - c

Excess Loss Factor Calculation
Average Cost Per Case

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Type of Injury	Indemnity Losses	Amend. Factor	Trend in Ind Cost per Case	Indem Trended on Level (1)x(2)x(3)	Medical Losses	Amend. Factor	Medical Trend	Medical Trended on Level (5)x(6)x(7)	
A. Death	495,600	1.1030	1.2713	694,936	7,000	1.0000	1.5006	10,504	
B. P.T.	1,351,900	1.1487	1.2713	1,974,191	1,275,000	1.0000	1.5006	1,913,223	
C. Major	14,714,300	1.1365	1.2713	21,259,201	10,109,800	1.0000	1.5006	15,170,431	
D. Minor	5,939,500	1.1395	1.2713	8,604,034	7,625,300	1.0000	1.5006	11,442,273	
E. T.T.	12,418,600	1.1487	1.2713	18,134,983	17,387,000	1.0000	1.5006	26,090,357	
F. Med. Only					6,430,100	1.0000	1.5006	9,648,795	
G. Overall	34,919,900	XX	XX	50,667,345	42,834,200	1.0000	xx	64,275,583	
	(9) Total Losses (4)+(8)	(10) No. of Claims	(11) Average Severity (9)/(10)	(12) Severity Dev. to Ult. Rep	(13) Developed Severity (11)x(12) x SER LAE	(14) Case Development	(15) Indemnity Dev. to Ult. Rpt.	(16) Medical Dev. to Ult. Report	(17) Total Developed (4)x(15)+(8)x(16) x SER LAE
A. Death	705,440	3	235,147	1.1252	315,573	1.0000	1.1244	1.336 (a)	948,696
B. P.T.	3,887,414	3	258,443	1.5073	464,617	1.3333	2.1161	3.082 (a)	12,015,426
C. Major	36,429,632	153	42,561	1.3233	21,947	1.1111	1.3366	1.756 (a)	65,663,293
D. Minor	20,046,307	471	14,644	1.1326		1.0849	1.2271	1.610 (a)	28,980,070
E. T.T.	44,225,340	3,020				0.9990	0.9598	1.267 (a)	50,462,439
F. Medical	9,648,795	XX	xx	xx	xx			1.000 (b)	9,648,795

(a) (14) x (MED DEV 5TH TO ULT)

(b) SELECTED

Date: 7/1/03

DELAWARE
Proposed Effective: 12/1/2003
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits
Excess Loss Factors Calculation
Hazard Group I

Exhibit VIII-a

LOSS LIMIT	DEATH				P.T./MAJOR				MINOR/T.T.				(1)	(2)	(3)	(4)	(5)
	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	AVERAGE EXCESS RATIO	P.L.R. EXCL. ASSES.	IND. ELF (1) * (2)	FLAT FACTOR	FINAL ELF (3) +(4)
\$10,000	0.03	0.004	0.972	0.004	0.02	0.374	0.980	0.367	0.41	0.563	0.732	0.412	0.783	0.905	0.709	0.005	0.714
\$15,000	0.04		0.964	0.004	0.03		0.970	0.363	0.62		0.640	0.360	0.727		0.658	0.005	0.663
\$20,000	0.06		0.947	0.004	0.04		0.960	0.359	0.83		0.565	0.318	0.681		0.616	0.005	0.621
\$25,000	0.07		0.938	0.004	0.05		0.950	0.355	1.03		0.505	0.284	0.643		0.582	0.005	0.587
\$30,000	0.09		0.922	0.004	0.07		0.930	0.348	1.24		0.451	0.254	0.606		0.548	0.005	0.553
\$35,000	0.10		0.915	0.004	0.08		0.920	0.344	1.45		0.404	0.227	0.575		0.520	0.005	0.525
\$40,000	0.12		0.899	0.004	0.09		0.910	0.340	1.65		0.366	0.206	0.550		0.498	0.005	0.503
\$50,000	0.15		0.877	0.004	0.11		0.890	0.333	2.07		0.299	0.168	0.505		0.457	0.005	0.462
\$75,000	0.22		0.829	0.003	0.16		0.840	0.314	3.10		0.191	0.108	0.425		0.385	0.005	0.390
\$100,000	0.30		0.778	0.003	0.22		0.780	0.292	4.13		0.127	0.072	0.367		0.332	0.005	0.337
\$125,000	0.37		0.737	0.003	0.27		0.730	0.273	5.16		0.087	0.049	0.325		0.294	0.005	0.299
\$150,000	0.44		0.699	0.003	0.33		0.672	0.251	6.20		0.061	0.034	0.288		0.261	0.005	0.266
\$175,000	0.52		0.659	0.003	0.38		0.628	0.235	7.23		0.044	0.025	0.263		0.238	0.005	0.243
\$200,000	0.59		0.626	0.003	0.44		0.581	0.217	8.26		0.032	0.018	0.238		0.215	0.005	0.220
\$225,000	0.67		0.590	0.002	0.49		0.546	0.204	9.29		0.023	0.013	0.219		0.198	0.005	0.203
\$250,000	0.74		0.561	0.002	0.55		0.508	0.190	10.33		0.017	0.010	0.202		0.183	0.005	0.188
\$275,000	0.81		0.534	0.002	0.60		0.481	0.180	11.36		0.013	0.007	0.189		0.171	0.005	0.176
\$300,000	0.89		0.505	0.002	0.66		0.451	0.169	12.39		0.010	0.006	0.177		0.160	0.005	0.165
\$325,000	0.96		0.480	0.002	0.71		0.429	0.160	13.42		0.008	0.005	0.167		0.151	0.005	0.156
\$350,000	1.04		0.454	0.002	0.77		0.405	0.151	14.46		0.006	0.003	0.156		0.141	0.005	0.146
\$375,000	1.11		0.433	0.002	0.82		0.388	0.145	15.49		0.005	0.003	0.150		0.136	0.005	0.141
\$400,000	1.18		0.413	0.002	0.88		0.368	0.138	16.52		0.004	0.002	0.142		0.129	0.005	0.134
\$425,000	1.26		0.391	0.002	0.93		0.354	0.132	17.55		0.003	0.002	0.136		0.123	0.005	0.128
\$450,000	1.33		0.373	0.001	0.99		0.337	0.126	18.59		0.002	0.001	0.128		0.116	0.005	0.121
\$475,000	1.41		0.353	0.001	1.04		0.325	0.122	19.62		0.002	0.001	0.124		0.112	0.005	0.117
\$500,000	1.48		0.337	0.001	1.10		0.312	0.117	20.65		0.001	0.0006	0.119		0.108	0.005	0.113
\$600,000	1.78		0.276	0.001	1.32		0.271	0.101	24.78		0.001	0.0006	0.103		0.093	0.005	0.098
\$700,000	2.07		0.228	0.001	1.54		0.240	0.090	28.91		0.000	0.0000	0.091		0.082	0.005	0.087
\$800,000	2.37		0.188	0.001	1.76		0.216	0.081	33.04		0.000	0.0000	0.082		0.074	0.005	0.079
\$900,000	2.66		0.156	0.001	1.98		0.196	0.073	37.17		0.000	0.0000	0.074		0.067	0.005	0.072
\$1,000,000	2.96		0.129	0.001	2.20		0.180	0.0673	41.30		0.000	0.0000	0.0678		0.0614	0.0050	0.0664
\$2,000,000	5.92		0.021	0.0001	4.39		0.103	0.0385	82.61		0.000	0.0000	0.0386		0.0349	0.0050	0.0399
\$3,000,000	8.88		0.004	0.0000	6.59		0.073	0.0273	123.91		0.000	0.0000	0.0273		0.0247	0.0050	0.0297
\$4,000,000	11.84		0.001	0.0000	8.79		0.058	0.0217	165.21		0.000	0.0000	0.0217		0.0196	0.0050	0.0246
\$5,000,000	14.80		0.000	0.0000	10.98		0.048	0.0180	206.52		0.000	0.0000	0.0180		0.0163	0.0050	0.0213
\$6,000,000	17.76		0.000	0.0000	13.18		0.042	0.0157	247.82		0.000	0.0000	0.0157		0.0142	0.0050	0.0192
\$7,000,000	20.72		0.000	0.0000	15.38		0.037	0.0138	289.12		0.000	0.0000	0.0138		0.0125	0.0050	0.0175
\$8,000,000	23.68		0.000	0.0000	17.58		0.033	0.0123	330.43		0.000	0.0000	0.0123		0.0111	0.0050	0.0161
\$9,000,000	26.64		0.000	0.0000	19.77		0.030	0.0112	371.73		0.000	0.0000	0.0112		0.0101	0.0050	0.0151
\$10,000,000	29.59		0.000	0.0000	21.97		0.027	0.0101	413.04		0.000	0.0000	0.0101		0.0091	0.0046	0.0137

Death Average Cost Per Case \$307,179
P.T./Major Average Cost Per Case \$413,789
Minor/T.T. Average Cost Per Case \$22,010

Target Cost Ratio 0.9046

Date: 7/1/03

DELAWARE
Proposed Effective: 12/1/2003
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits
Excess Loss Factors Calculation
Hazard Group II

Exhibit VIII-b

LOSS LIMIT	DEATH				P.T./MAJOR				MINOR/T.T.				(1)	(2)	(3)	(4)	(5)
	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	AVERAGE EXCESS RATIO	P.L.R. EXCL. ASSES.	IND. ELF (1) * (2)	FLAT FACTOR	FINAL ELF (3) +(4)
\$10,000	0.02	0.007	0.981	0.007	0.02	0.404	0.980	0.396	0.41	0.525	0.732	0.384	0.787	0.905	0.712	0.005	0.717
\$15,000	0.03		0.972	0.007	0.03		0.970	0.392	0.62		0.640	0.336	0.735		0.665	0.005	0.670
\$20,000	0.05		0.955	0.007	0.04		0.960	0.388	0.83		0.565	0.297	0.692		0.626	0.005	0.631
\$25,000	0.06		0.947	0.007	0.05		0.950	0.384	1.03		0.505	0.265	0.656		0.594	0.005	0.599
\$30,000	0.07		0.938	0.007	0.06		0.940	0.380	1.24		0.451	0.237	0.624		0.565	0.005	0.570
\$35,000	0.08		0.930	0.007	0.07		0.930	0.376	1.45		0.404	0.212	0.595		0.538	0.005	0.543
\$40,000	0.09		0.922	0.006	0.08		0.920	0.372	1.65		0.366	0.192	0.570		0.516	0.005	0.521
\$50,000	0.12		0.899	0.006	0.10		0.900	0.364	2.07		0.299	0.157	0.527		0.477	0.005	0.482
\$75,000	0.17		0.863	0.006	0.16		0.840	0.339	3.10		0.191	0.100	0.445		0.403	0.005	0.408
\$100,000	0.23		0.822	0.006	0.21		0.790	0.319	4.13		0.127	0.067	0.392		0.355	0.005	0.360
\$125,000	0.29		0.784	0.005	0.26		0.740	0.299	5.16		0.087	0.046	0.350		0.317	0.005	0.322
\$150,000	0.35		0.749	0.005	0.31		0.691	0.279	6.20		0.061	0.032	0.316		0.286	0.005	0.291
\$175,000	0.41		0.715	0.005	0.36		0.645	0.261	7.23		0.044	0.023	0.289		0.262	0.005	0.267
\$200,000	0.46		0.689	0.005	0.41		0.604	0.244	8.26		0.032	0.017	0.266		0.241	0.005	0.246
\$225,000	0.52		0.659	0.005	0.47		0.559	0.226	9.29		0.023	0.012	0.243		0.220	0.005	0.225
\$250,000	0.58		0.630	0.004	0.52		0.527	0.213	10.33		0.017	0.009	0.226		0.205	0.005	0.210
\$275,000	0.64		0.603	0.004	0.57		0.497	0.201	11.36		0.013	0.007	0.212		0.192	0.005	0.197
\$300,000	0.70		0.578	0.004	0.62		0.471	0.190	12.39		0.010	0.005	0.199		0.180	0.005	0.185
\$325,000	0.75		0.557	0.004	0.67		0.447	0.181	13.42		0.008	0.004	0.189		0.171	0.005	0.176
\$350,000	0.81		0.534	0.004	0.72		0.425	0.172	14.46		0.006	0.003	0.179		0.162	0.005	0.167
\$375,000	0.87		0.512	0.004	0.78		0.402	0.162	15.49		0.005	0.003	0.169		0.153	0.005	0.158
\$400,000	0.93		0.491	0.003	0.83		0.384	0.155	16.52		0.004	0.002	0.160		0.145	0.005	0.150
\$425,000	0.99		0.470	0.003	0.88		0.368	0.149	17.55		0.003	0.002	0.154		0.139	0.005	0.144
\$450,000	1.04		0.454	0.003	0.93		0.354	0.143	18.59		0.002	0.001	0.147		0.133	0.005	0.138
\$475,000	1.10		0.436	0.003	0.98		0.340	0.137	19.62		0.002	0.001	0.141		0.128	0.005	0.133
\$500,000	1.16		0.418	0.003	1.03		0.328	0.133	20.65		0.001	0.001	0.137		0.124	0.005	0.129
\$600,000	1.39		0.358	0.003	1.24		0.284	0.115	24.78		0.001	0.001	0.119		0.108	0.005	0.113
\$700,000	1.62		0.307	0.002	1.45		0.252	0.102	28.91		0.000	0.000	0.104		0.094	0.005	0.099
\$800,000	1.86		0.262	0.002	1.66		0.226	0.091	33.04		0.000	0.000	0.093		0.084	0.005	0.089
\$900,000	2.09		0.225	0.002	1.86		0.206	0.083	37.17		0.000	0.000	0.085		0.077	0.005	0.082
\$1,000,000	2.32		0.194	0.0014	2.07		0.189	0.0764	41.30		0.000	0.0000	0.0778		0.0704	0.0050	0.0754
\$2,000,000	4.64		0.046	0.0003	4.14		0.108	0.0436	82.61		0.000	0.0000	0.0439		0.0397	0.0050	0.0447
\$3,000,000	6.96		0.011	0.0001	6.21		0.077	0.0311	123.91		0.000	0.0000	0.0312		0.0282	0.0050	0.0332
\$4,000,000	9.28		0.003	0.0000	8.28		0.061	0.0246	165.21		0.000	0.0000	0.0246		0.0223	0.0050	0.0273
\$5,000,000	11.60		0.001	0.0000	10.35		0.051	0.0206	206.52		0.000	0.0000	0.0206		0.0186	0.0050	0.0236
\$6,000,000	13.92		0.000	0.0000	12.41		0.044	0.0178	247.82		0.000	0.0000	0.0178		0.0161	0.0050	0.0211
\$7,000,000	16.24		0.000	0.0000	14.48		0.038	0.0154	289.12		0.000	0.0000	0.0154		0.0139	0.0050	0.0189
\$8,000,000	18.56		0.000	0.0000	16.55		0.034	0.0137	330.43		0.000	0.0000	0.0137		0.0124	0.0050	0.0174
\$9,000,000	20.88		0.000	0.0000	18.62		0.031	0.0125	371.73		0.000	0.0000	0.0125		0.0113	0.0050	0.0163
\$10,000,000	23.20		0.000	0.0000	20.69		0.029	0.0117	413.04		0.000	0.0000	0.0117		0.0106	0.0050	0.0156

Death Average Cost Per Case \$391,918
P.T./Major Average Cost Per Case \$439,379
Minor/T.T. Average Cost Per Case \$22,010

Target Cost Ratio 0.9046

Date: 7/1/03

DELAWARE
Proposed Effective: 12/1/2003
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits
Excess Loss Factors Calculation
Hazard Group III

Exhibit VIII-c

LOSS LIMIT	DEATH				P.T./MAJOR				MINOR/T.T.				(1)	(2)	(3)	(4)	(5)
	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	AVERAGE EXCESS RATIO	P.L.R. EXCL. ASSES.	IND. ELF (1) * (2)	FLAT FACTOR	FINAL ELF (3) +(4)
\$10,000	0.02	0.018	0.981	0.018	0.02	0.555	0.980	0.544	0.41	0.386	0.732	0.283	0.845	0.905	0.765	0.005	0.770
\$15,000	0.03		0.972	0.017	0.03		0.970	0.538	0.62		0.640	0.247	0.802		0.726	0.005	0.731
\$20,000	0.04		0.964	0.017	0.03		0.970	0.538	0.83		0.565	0.218	0.773		0.700	0.005	0.705
\$25,000	0.05		0.955	0.017	0.04		0.960	0.533	1.03		0.505	0.195	0.745		0.674	0.005	0.679
\$30,000	0.06		0.947	0.017	0.05		0.950	0.527	1.24		0.451	0.174	0.718		0.650	0.005	0.655
\$35,000	0.07		0.938	0.017	0.06		0.940	0.522	1.45		0.404	0.156	0.695		0.629	0.005	0.634
\$40,000	0.07		0.938	0.017	0.07		0.930	0.516	1.65		0.366	0.141	0.674		0.610	0.005	0.615
\$50,000	0.09		0.922	0.017	0.09		0.910	0.505	2.07		0.299	0.115	0.637		0.576	0.005	0.581
\$75,000	0.14		0.884	0.016	0.13		0.870	0.483	3.10		0.191	0.074	0.573		0.519	0.005	0.524
\$100,000	0.19		0.849	0.015	0.17		0.830	0.461	4.13		0.127	0.049	0.525		0.475	0.005	0.480
\$125,000	0.23		0.822	0.015	0.22		0.780	0.433	5.16		0.087	0.034	0.482		0.436	0.005	0.441
\$150,000	0.28		0.790	0.014	0.26		0.740	0.411	6.20		0.061	0.024	0.449		0.406	0.005	0.411
\$175,000	0.33		0.760	0.014	0.30		0.701	0.389	7.23		0.044	0.017	0.420		0.380	0.005	0.385
\$200,000	0.37		0.737	0.013	0.35		0.654	0.363	8.26		0.032	0.012	0.388		0.351	0.005	0.356
\$225,000	0.42		0.710	0.013	0.39		0.620	0.344	9.29		0.023	0.009	0.366		0.331	0.005	0.336
\$250,000	0.46		0.689	0.012	0.43		0.588	0.326	10.33		0.017	0.007	0.345		0.312	0.005	0.317
\$275,000	0.51		0.663	0.012	0.47		0.559	0.310	11.36		0.013	0.005	0.327		0.296	0.005	0.301
\$300,000	0.56		0.639	0.012	0.52		0.527	0.292	12.39		0.010	0.004	0.308		0.279	0.005	0.284
\$325,000	0.60		0.621	0.011	0.56		0.503	0.279	13.42		0.008	0.003	0.293		0.265	0.005	0.270
\$350,000	0.65		0.599	0.011	0.60		0.481	0.267	14.46		0.006	0.002	0.280		0.253	0.005	0.258
\$375,000	0.70		0.578	0.010	0.65		0.456	0.253	15.49		0.005	0.002	0.265		0.240	0.005	0.245
\$400,000	0.74		0.561	0.010	0.69		0.438	0.243	16.52		0.004	0.002	0.255		0.231	0.005	0.236
\$425,000	0.79		0.542	0.010	0.73		0.421	0.234	17.55		0.003	0.001	0.245		0.222	0.005	0.227
\$450,000	0.84		0.523	0.009	0.78		0.402	0.223	18.59		0.002	0.001	0.233		0.211	0.005	0.216
\$475,000	0.88		0.508	0.009	0.82		0.388	0.215	19.62		0.002	0.001	0.225		0.204	0.005	0.209
\$500,000	0.93		0.491	0.009	0.86		0.374	0.208	20.65		0.001	0.000	0.217		0.196	0.005	0.201
\$600,000	1.11		0.433	0.008	1.04		0.325	0.180	24.78		0.001	0.000	0.188		0.170	0.005	0.175
\$700,000	1.30		0.380	0.007	1.21		0.290	0.161	28.91		0.000	0.000	0.168		0.152	0.005	0.157
\$800,000	1.49		0.335	0.006	1.38		0.261	0.145	33.04		0.000	0.000	0.151		0.137	0.005	0.142
\$900,000	1.67		0.297	0.005	1.55		0.239	0.133	37.17		0.000	0.000	0.138		0.125	0.005	0.130
\$1,000,000	1.86		0.262	0.0047	1.73		0.219	0.1215	41.30		0.000	0.0000	0.1262		0.1142	0.0050	0.1192
\$2,000,000	3.71		0.081	0.0015	3.45		0.125	0.0694	82.61		0.000	0.0000	0.0709		0.0642	0.0050	0.0692
\$3,000,000	5.57		0.026	0.0005	5.18		0.090	0.0500	123.91		0.000	0.0000	0.0505		0.0457	0.0050	0.0507
\$4,000,000	7.43		0.009	0.0002	6.90		0.071	0.0394	165.21		0.000	0.0000	0.0396		0.0358	0.0050	0.0408
\$5,000,000	9.29		0.003	0.0001	8.63		0.059	0.0327	206.52		0.000	0.0000	0.0328		0.0297	0.0050	0.0347
\$6,000,000	11.14		0.001	0.0000	10.35		0.051	0.0283	247.82		0.000	0.0000	0.0283		0.0256	0.0050	0.0306
\$7,000,000	13.00		0.000	0.0000	12.08		0.045	0.0250	289.12		0.000	0.0000	0.0250		0.0226	0.0050	0.0276
\$8,000,000	14.86		0.000	0.0000	13.81		0.040	0.0222	330.43		0.000	0.0000	0.0222		0.0201	0.0050	0.0251
\$9,000,000	16.72		0.000	0.0000	15.53		0.036	0.0200	371.73		0.000	0.0000	0.0200		0.0181	0.0050	0.0231
\$10,000,000	18.57		0.000	0.0000	17.26		0.033	0.0183	413.04		0.000	0.0000	0.0183		0.0166	0.0050	0.0216

Death Average Cost Per Case \$489,456
P.T./Major Average Cost Per Case \$526,772
Minor/T.T. Average Cost Per Case \$22,010

Target Cost Ratio 0.9046

Date: 7/1/03

DELAWARE
Proposed Effective: 12/1/2003
Non-Escalating Fatal Benefits -- Non-Escalating PT/Major Benefits
Excess Loss Factors Calculation
Hazard Group IV

Exhibit VIII-d

LOSS LIMIT	DEATH				P.T./MAJOR				MINOR/T.T.				(1)	(2)	(3)	(4)	(5)
	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	RATIO TO AVE. / 1.1	INJ. WGT.	EXCESS RATIO	EXCESS RATIO X INJ. WT.	AVERAGE EXCESS RATIO	P.L.R. EXCL. ASSES.	IND. ELF (1) * (2)	FLAT FACTOR	FINAL ELF (3) +(4)
\$10,000	0.02	0.036	0.981	0.035	0.01	0.657	0.990	0.650	0.41	0.281	0.732	0.206	0.891	0.905	0.806	0.005	0.811
\$15,000	0.02		0.981	0.035	0.02		0.980	0.644	0.62		0.640	0.180	0.859		0.777	0.005	0.782
\$20,000	0.03		0.972	0.035	0.03		0.970	0.637	0.83		0.565	0.159	0.831		0.752	0.005	0.757
\$25,000	0.04		0.964	0.035	0.04		0.960	0.631	1.03		0.505	0.142	0.808		0.731	0.005	0.736
\$30,000	0.05		0.955	0.034	0.04		0.960	0.631	1.24		0.451	0.127	0.792		0.717	0.005	0.722
\$35,000	0.05		0.955	0.034	0.05		0.950	0.624	1.45		0.404	0.114	0.772		0.699	0.005	0.704
\$40,000	0.06		0.947	0.034	0.06		0.940	0.618	1.65		0.366	0.103	0.755		0.683	0.005	0.688
\$50,000	0.08		0.930	0.033	0.07		0.930	0.611	2.07		0.299	0.084	0.728		0.659	0.005	0.664
\$75,000	0.12		0.899	0.032	0.11		0.890	0.585	3.10		0.191	0.054	0.671		0.607	0.005	0.612
\$100,000	0.16		0.870	0.031	0.15		0.850	0.558	4.13		0.127	0.036	0.625		0.566	0.005	0.571
\$125,000	0.19		0.849	0.031	0.18		0.820	0.539	5.16		0.087	0.024	0.594		0.538	0.005	0.543
\$150,000	0.23		0.822	0.030	0.22		0.780	0.512	6.20		0.061	0.017	0.559		0.506	0.005	0.511
\$175,000	0.27		0.797	0.029	0.26		0.740	0.486	7.23		0.044	0.012	0.527		0.477	0.005	0.482
\$200,000	0.31		0.772	0.028	0.29		0.710	0.466	8.26		0.032	0.009	0.503		0.455	0.005	0.460
\$225,000	0.35		0.749	0.027	0.33		0.672	0.442	9.29		0.023	0.006	0.475		0.430	0.005	0.435
\$250,000	0.39		0.726	0.026	0.37		0.637	0.419	10.33		0.017	0.005	0.450		0.407	0.005	0.412
\$275,000	0.43		0.704	0.025	0.40		0.612	0.402	11.36		0.013	0.004	0.431		0.390	0.005	0.395
\$300,000	0.47		0.684	0.025	0.44		0.581	0.382	12.39		0.010	0.003	0.410		0.371	0.005	0.376
\$325,000	0.51		0.663	0.024	0.48		0.553	0.363	13.42		0.008	0.002	0.389		0.352	0.005	0.357
\$350,000	0.55		0.644	0.023	0.51		0.533	0.350	14.46		0.006	0.002	0.375		0.339	0.005	0.344
\$375,000	0.58		0.630	0.023	0.55		0.508	0.334	15.49		0.005	0.001	0.358		0.324	0.005	0.329
\$400,000	0.62		0.612	0.022	0.59		0.486	0.319	16.52		0.004	0.001	0.342		0.310	0.005	0.315
\$425,000	0.66		0.594	0.021	0.62		0.471	0.309	17.55		0.003	0.001	0.331		0.300	0.005	0.305
\$450,000	0.70		0.578	0.021	0.66		0.451	0.296	18.59		0.002	0.001	0.318		0.288	0.005	0.293
\$475,000	0.74		0.561	0.020	0.70		0.433	0.284	19.62		0.002	0.001	0.305		0.276	0.005	0.281
\$500,000	0.78		0.545	0.020	0.73		0.421	0.277	20.65		0.001	0.000	0.297		0.269	0.005	0.274
\$600,000	0.94		0.487	0.018	0.88		0.368	0.242	24.78		0.001	0.000	0.260		0.235	0.005	0.240
\$700,000	1.09		0.439	0.016	1.03		0.328	0.215	28.91		0.000	0.000	0.231		0.209	0.005	0.214
\$800,000	1.25		0.393	0.014	1.17		0.297	0.195	33.04		0.000	0.000	0.209		0.189	0.005	0.194
\$900,000	1.40		0.355	0.013	1.32		0.271	0.178	37.17		0.000	0.000	0.191		0.173	0.005	0.178
\$1,000,000	1.56		0.319	0.0115	1.47		0.249	0.1636	41.30		0.000	0.0000	0.1751		0.1585	0.0050	0.1635
\$2,000,000	3.12		0.117	0.0042	2.94		0.142	0.0933	82.61		0.000	0.0000	0.0975		0.0882	0.0050	0.0932
\$3,000,000	4.68		0.044	0.0016	4.40		0.102	0.0670	123.91		0.000	0.0000	0.0686		0.0621	0.0050	0.0671
\$4,000,000	6.24		0.017	0.0006	5.87		0.081	0.0532	165.21		0.000	0.0000	0.0538		0.0487	0.0050	0.0537
\$5,000,000	7.80		0.007	0.0003	7.34		0.067	0.0440	206.52		0.000	0.0000	0.0443		0.0401	0.0050	0.0451
\$6,000,000	9.36		0.003	0.0001	8.81		0.058	0.0381	247.82		0.000	0.0000	0.0382		0.0346	0.0050	0.0396
\$7,000,000	10.91		0.001	0.0000	10.27		0.051	0.0335	289.12		0.000	0.0000	0.0335		0.0303	0.0050	0.0353
\$8,000,000	12.47		0.000	0.0000	11.74		0.046	0.0302	330.43		0.000	0.0000	0.0302		0.0273	0.0050	0.0323
\$9,000,000	14.03		0.000	0.0000	13.21		0.041	0.0269	371.73		0.000	0.0000	0.0269		0.0243	0.0050	0.0293
\$10,000,000	15.59		0.000	0.0000	14.68		0.038	0.0250	413.04		0.000	0.0000	0.0250		0.0226	0.0050	0.0276

Death Average Cost Per Case \$583,022
P.T./Major Average Cost Per Case \$619,476
Minor/T.T. Average Cost Per Case \$22,010

Target Cost Ratio 0.9046

Date: 7/1/03

DELAWARE
EXCESS LOSS FACTOR STUDY
PROPOSED EFFECTIVE DATE: 12/1/2003

Per Accident Limit	Proposed Excess Loss Factors*				Current Excess Loss Factors				Percentage Change			
	I	II	III	IV	I	II	III	IV	I	II	III	IV
\$10,000	0.714	0.717	0.770	0.812	0.683	0.690	0.751	0.791	4.5%	3.9%	2.5%	2.6%
\$15,000	0.663	0.670	0.731	0.783	0.630	0.639	0.711	0.760	5.2%	4.9%	2.8%	3.0%
\$20,000	0.621	0.631	0.705	0.758	0.584	0.597	0.673	0.733	6.3%	5.7%	4.8%	3.4%
\$25,000	0.587	0.599	0.679	0.737	0.547	0.559	0.646	0.711	7.3%	7.2%	5.1%	3.6%
\$30,000	0.553	0.570	0.655	0.721	0.513	0.531	0.623	0.691	7.8%	7.3%	5.1%	4.3%
\$35,000	0.525	0.543	0.634	0.705	0.487	0.502	0.602	0.673	7.8%	8.2%	5.3%	4.7%
\$40,000	0.503	0.521	0.615	0.689	0.461	0.481	0.584	0.657	9.1%	8.3%	5.3%	4.8%
\$50,000	0.462	0.482	0.581	0.665	0.419	0.441	0.546	0.630	10.3%	9.3%	6.4%	5.5%
\$75,000	0.390	0.408	0.524	0.613	0.348	0.370	0.488	0.574	12.1%	10.3%	7.4%	6.7%
\$100,000	0.337	0.360	0.480	0.572	0.296	0.322	0.439	0.530	13.8%	11.8%	9.3%	7.9%
\$125,000	0.299	0.322	0.441	0.542	0.259	0.283	0.398	0.492	15.4%	13.8%	10.8%	10.1%
\$150,000	0.266	0.291	0.411	0.512	0.227	0.254	0.362	0.462	17.2%	14.6%	13.5%	10.7%
\$175,000	0.243	0.267	0.384	0.483	0.205	0.228	0.337	0.430	18.5%	17.1%	13.8%	12.2%
\$200,000	0.220	0.246	0.356	0.459	0.187	0.207	0.310	0.401	17.6%	18.8%	14.8%	14.5%
\$225,000	0.203	0.225	0.336	0.436	0.171	0.191	0.287	0.377	18.7%	17.8%	17.1%	15.6%
\$250,000	0.188	0.210	0.317	0.413	0.157	0.178	0.268	0.354	19.7%	18.0%	18.3%	16.6%
\$275,000	0.176	0.197	0.301	0.394	0.147	0.166	0.254	0.334	19.7%	18.7%	18.3%	18.0%
\$300,000	0.165	0.185	0.284	0.376	0.137	0.156	0.239	0.316	20.4%	18.6%	18.8%	18.9%
\$325,000	0.156	0.176	0.270	0.357	0.131	0.146	0.224	0.300	19.0%	20.5%	20.5%	19.0%
\$350,000	0.147	0.167	0.258	0.343	0.123	0.138	0.214	0.285	19.5%	21.0%	20.6%	20.4%
\$375,000	0.140	0.158	0.246	0.329	0.117	0.132	0.205	0.273	19.8%	19.7%	20.0%	20.7%
\$400,000	0.134	0.150	0.236	0.316	0.111	0.127	0.195	0.259	20.5%	18.1%	21.0%	22.0%
\$425,000	0.127	0.144	0.226	0.304	0.107	0.120	0.185	0.248	19.1%	20.0%	22.2%	22.7%
\$450,000	0.121	0.138	0.216	0.293	0.101	0.116	0.177	0.240	20.2%	19.0%	22.0%	22.0%
\$475,000	0.117	0.133	0.209	0.281	0.098	0.111	0.171	0.231	19.8%	19.8%	21.9%	21.8%
\$500,000	0.113	0.129	0.201	0.273	0.094	0.106	0.165	0.223	20.7%	21.7%	21.8%	22.4%
\$600,000	0.098	0.113	0.175	0.240	0.082	0.092	0.143	0.194	20.1%	22.8%	22.4%	23.7%
\$700,000	0.087	0.099	0.157	0.214	0.073	0.082	0.127	0.171	19.8%	20.7%	23.6%	25.1%
\$800,000	0.079	0.089	0.142	0.194	0.065	0.074	0.114	0.155	22.2%	20.3%	24.6%	25.2%
\$900,000	0.072	0.082	0.130	0.178	0.059	0.068	0.104	0.140	22.8%	20.6%	25.0%	27.1%
\$1,000,000	0.0669	0.0754	0.1192	0.1635	0.0554	0.0622	0.0958	0.1286	20.7%	21.2%	24.4%	27.1%
\$2,000,000	0.0404	0.0447	0.0692	0.0932	0.0336	0.0372	0.0553	0.0724	20.1%	20.2%	25.1%	28.7%
\$3,000,000	0.0302	0.0332	0.0507	0.0671	0.0252	0.0278	0.0408	0.0522	19.6%	19.4%	24.3%	28.5%
\$4,000,000	0.0251	0.0273	0.0408	0.0537	0.0211	0.0230	0.0332	0.0425	18.7%	18.7%	22.9%	26.4%
\$5,000,000	0.0218	0.0236	0.0347	0.0451	0.0182	0.0200	0.0281	0.0360	19.5%	18.0%	23.5%	25.3%
\$6,000,000	0.0197	0.0211	0.0306	0.0396	0.0165	0.0181	0.0251	0.0318	19.1%	16.6%	21.9%	24.5%
\$7,000,000	0.0180	0.0189	0.0276	0.0353	0.0151	0.0166	0.0226	0.0284	18.9%	13.9%	22.1%	24.3%
\$8,000,000	0.0165	0.0174	0.0251	0.0323	0.0137	0.0151	0.0211	0.0260	20.9%	15.2%	19.0%	24.2%
\$9,000,000	0.0151	0.0163	0.0231	0.0293	0.0125	0.0140	0.0196	0.0243	20.9%	16.8%	17.9%	20.6%
\$10,000,000	0.0137	0.0156	0.0216	0.0276	0.0114	0.0129	0.0181	0.0225	19.7%	20.9%	19.3%	22.7%

*Adjusted