

Delaware Compensation Rating Bureau, Inc.



United Plaza Building • Suite 1500
30 South 17th Street
Philadelphia, PA 19103-4007
(302) 654-1435 (215) 568-2371
FAX (215) 564-4328
www.dcrb.com

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DCRB CIRCULAR NO. 928

To All Members of the DCRB:

RE: ANNIVERSARY RATING DATE ELIMINATION
PROSPECTIVE CLASSIFICATION CHANGES
EFFECTIVE ON OR AFTER MAY 1, 2017

Effective May 1, 2017, the rules, references and endorsement associated with Anniversary Rating Date (ARD) will be eliminated. Refer to DCRB Circular 916.

In order to comply with this procedural change, the effective date for classification changes previously communicated to certain policyholders and carriers must be revised.

Specifically, in those instances where classification changes were required to be postponed by the DCRB to an effective date on or after May 1, 2017 due to adverse premium impact (DCRB Manual – Section 1, Rule IV.C.8), a DCRB data card effective May 1, 2017 (or later) listing the deferred authorized classifications has now been established. Accordingly any policy issued and effective on or after May 1, 2017 for these policyholders will require compliance with the authorized classifications as listed on the May 1, 2017 (or later) data card.

Please note this directive applies to the authorized classifications only; it does not change the effective date of the policyholder's experience modification (if any).

Contact the DCRB's Classification Department at (215) 568-2371, extension 4488, if you have any questions.

William V. Taylor
President

Remember to visit our web site at www.dcrb.com for more information about this and other topics.