

Delaware Compensation Rating Bureau, Inc.



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August 29, 2000

BUREAU CIRCULAR NO. 740

To All Members of the Bureau:

Re: **APPROVAL OF "F" CLASSIFICATION AND USL&HW RATING VALUES FILING
BUREAU FILING NO. 0006 AS AMENDED
EFFECTIVE DECEMBER 1, 2000**

The Bureau previously filed proposed changes to residual market rates, loss costs and related rating values for Delaware "F" classifications. That filing, No. 0006, was announced in Bureau Circular No. 738 and proposed an effective date of October 1, 2000.

The Delaware Department of Insurance has approved Bureau Filing No. 0006 as submitted but with a change in effective date. At the request of the Bureau, the approved changes in "F" classification rating values are **effective December 1, 2000** on a new and renewal basis. The overall rate increase proposed and approved is 9.59 percent.

A table of current and December 1, 2000 residual market rates, voluntary market loss costs and related rating values approved effective December 1, 2000 appears on the reverse side of this circular.

Also approved effective December 1, 2000 are the following miscellaneous rating values:

Premium Discount Tables - Schedule (for Delaware Insurance Plan business)

<u>Premium Range</u>	<u>Discount</u>
First \$5,000	0.0%
Next \$95,000	10.9%
Next \$400,000	12.6%
Over \$500,000	14.4%

United States Longshore & Harbor Workers' Compensation coverage percentage: 49.20%

Tax multiplier for coverage developed on classifications providing U.S.L. benefits: 1.2403

Expense constant: \$210

Complete text of the filing as originally submitted is available on the Bureau's web site at www.dcrb.com. Questions concerning this filing should be directed to the Bureau's Actuarial Department or via e-mail to Michael J. Doyle, Chief Actuary, at mjdoyle@dcrb.com.

Timothy L. Wisecarver
President

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DELAWARE
UNITED STATES LONGSHORE AND HARBOR WORKERS RATES
MANUAL RATES AND EXPECTED LOSS RATES
EFFECTIVE DECEMBER 1, 2000 ON NEW AND RENEWAL

Code No.	Manual Rate	Loss Cost	Min. Prem.	Experience Rating Plan			Hazard Group
				<u>Expected Loss Rate Tables *</u>			
				A-1	A-2	A-3	
6824F	6.84	5.52	1,340	3.51	3.51	3.51	III
6826F	6.90	5.57	1,350	3.54	3.54	3.54	III
6843F	7.78	6.28	1,495	3.99	3.99	3.99	III
6872F	9.74	7.87	1,815	4.99	4.99	4.99	IV
7309F	26.88	21.71	2,700	13.78	13.78	13.78	IV
7313F	9.92	8.01	1,845	5.08	5.08	5.08	IV
7317F	20.98	16.94	2,700	10.75	10.75	10.75	IV
7323F	13.81	11.15	2,490	7.08	7.08	7.08	IV
0763F	7.44	6.01					IV
7327F	11.49	9.28	2,105	5.89	5.89	5.89	IV
7366F	5.31	4.29	1,085	2.72	2.72	2.72	IV
8709F	2.09	1.69	555	1.07	1.07	1.07	III
8726F	2.86	2.31	680	1.47	1.47	1.47	III

* Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.

Associated classes - both codes must be applied. The second code is not subject to experience rating and applies to the full payroll of the associate class.