

October 21, 2022

DCRB CIRCULAR NO. 1015

To All Members of the DCRB:

Re: APPROVAL OF F-CLASSIFICATION AND USL&HW RATING VALUES EFFECTIVE DECEMBER 1, 2022

The Delaware Department of Insurance has approved revised US Longshore & Harbor Workers "F-Class" rates, loss costs and related rating values for policies effective on a new and renewal basis as of 12:01 a.m., December 1, 2022.

The approved F-Class rates and loss costs are those submitted under DCRB Filing No. 2203, resulting in an overall change in collectible rate level of -2.96 percent in residual market rates and an overall change of 1.70 percent for the voluntary market loss costs. The rates, loss costs and other rating values are attached. Details regarding this approved filing remain available on the DCRB's website.

Basic Manual revisions reflecting approved rating values effective December 1, 2022 will be updated on the DCRB website after the adjudication of the annual Delaware State Act filing.

Any questions concerning the approved December 1, 2022 F-Class Filing may be addressed to Brent Otto, Vice President of Actuarial Services and Chief Actuary, at <u>botto@dcrb.com</u>, or to Ken Creighton, Director of Actuarial Services, at <u>kcreighton@dcrb.com</u>.

William V. Taylor President

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Remember to visit our web site at www.dcrb.com for more information about this and other topics.

DELAWARE WORKERS COMPENSATION MANUAL SECTION 2 EFFECTIVE DATE: DECEMBER 1, 2022

MISCELLANEOUS VALUES

United States Longshore and Harbor Workers Compensation Premium Discount Percentages. The following premium discounts are applicable to Standard Premiums:

Total Workers Compensation Standard Premium			
First	\$	10,000	 None
Nex	\$	190,000	 9.1%
Next	\$	1,550,000	 11.3%
Ove	•\$	1,750,000	 12.3%

DELAWARE UNITED STATES LONGSHORE AND HARBOR WORKERS RATES

MANUAL RATES, LOSS COSTS AND EXPECTED LOSS RATES

Code No.	Assigned Risk Rates	Loss Costs	Min. Prem.	Experience Rating Plan Expected Loss Rate Table*			Hazard Group A-G
				A-1	A-2	A-3	-
6824F	9.45	7.31	2,965	5.04	5.04	5.04	F
6826F	7.53	5.82	2,430	4.02	4.02	4.02	E
6843F	10.50	8.12	3,000	5.60	5.60	5.60	G
6872F	12.49	9.66	3,000	6.66	6.66	6.66	G
7309F	25.26	19.53	3,000	13.48	13.48	13.48	G
7313F	9.34	7.22	2,935	4.98	4.98	4.98	G
7317F	19.66	15.20	3,000	10.49	10.49	10.49	G
7327F	17.19	13.29	3,000	9.17	9.17	9.17	G
7366F	8.33	6.44	2,650	4.44	4.44	4.44	G
8709F	3.33	2.57	1,250	1.78	1.78	1.78	G
8726F	3.29	2.54	1,240	1.76	1.76	1.76	E

* Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.

USL&H Expense Constant......\$345

DELAWARE WORKERS COMPENSATION MANUAL SECTION 2 EFFECTIVE DATE: DECEMBER 1, 2022

UNITED STATES LONGSHORE AND HARBOR WORKERS' ACT