

DELAWARE COMPENSATION RATING BUREAU, INC.

Delaware Workplace Safety Program and Merit Rating Plan

All experience rated risks are eligible to participate in the Workplace Safety Program. The credit is equal to 20% of the complement of their experience rating plan credibility. Page 29.1 shows Workplace Safety Program data for eligible and participating risks under the program.

Also, a Merit Rating Plan is available for risks not eligible for Experience Rating. In order to qualify for a Merit Rating discount, a risk must have no indemnity claims during the last three completed policy periods. The program is revenue neutral with one indemnity claim and the risk receives a surcharge for two or more indemnity claims.

Page 29.2 shows the surcharge to manual residual market rates and voluntary market loss costs for the Merit Rating Plan and Workplace Safety Program.

DELAWARE COMPENSATION RATING BUREAU, INC.

**DELAWARE WORKPLACE SAFETY PROGRAM
RATING YEAR 2022**

Policy Size		Participating				Eligible		% Participating	
From	To	# Risks	Std Premium	Credit	% Credit	# Risks	Std Premium	# Risks	SEP
3,161	5,000	68	282,750	53,677	19.0%	1,145	4,597,162	5.9%	6.2%
5,001	7,500	126	774,976	144,670	18.7%	1,014	6,245,593	12.4%	12.4%
7,501	10,000	89	771,562	140,160	18.2%	616	5,333,508	14.4%	14.5%
10,001	12,500	90	1,001,953	177,747	17.7%	427	4,796,354	21.1%	20.9%
12,501	15,000	55	744,031	128,717	17.3%	298	4,075,637	18.5%	18.3%
15,001	17,500	63	1,016,757	171,243	16.8%	231	3,730,926	27.3%	27.3%
17,501	20,000	46	861,384	141,909	16.5%	179	3,360,743	25.7%	25.6%
20,001	25,000	76	1,696,525	269,961	15.9%	291	6,543,584	26.1%	25.9%
25,001	30,000	66	1,809,380	276,340	15.3%	201	5,480,067	32.8%	33.0%
30,001	35,000	53	1,730,583	251,615	14.5%	144	4,688,279	36.8%	36.9%
35,001	40,000	44	1,652,158	231,708	14.0%	118	4,429,308	37.3%	37.3%
40,001	45,000	32	1,361,802	184,570	13.6%	109	4,622,157	29.4%	29.5%
45,001	50,000	29	1,363,454	178,824	13.1%	86	4,063,095	33.7%	33.6%
50,001	55,000	24	1,262,543	156,891	12.4%	76	4,003,399	31.6%	31.5%
55,001	60,000	26	1,491,441	182,629	12.2%	58	3,338,305	44.8%	44.7%
60,001	70,000	28	1,813,511	207,673	11.5%	94	6,079,211	29.8%	29.8%
70,001	80,000	19	1,432,774	153,500	10.7%	66	4,910,533	28.8%	29.2%
80,001	90,000	32	2,733,308	289,098	10.6%	72	6,135,748	44.4%	44.5%
90,001	100,000	15	1,427,470	148,510	10.4%	44	4,176,561	34.1%	34.2%
100,001	200,000	77	10,571,907	843,569	8.0%	211	30,044,210	36.5%	35.2%
200,001	300,000	23	5,660,702	339,948	6.0%	94	22,739,406	24.5%	24.9%
300,001	400,000	7	2,305,066	119,239	5.2%	41	13,991,250	17.1%	16.5%
400,001	500,000	9	3,941,617	158,199	4.0%	25	10,916,883	36.0%	36.1%
500,001	1,000,000	6	3,922,216	124,491	3.2%	50	33,097,856	12.0%	11.9%
1,000,001	& higher	2	4,358,957	55,081	1.3%	33	69,283,254	6.1%	6.3%
Grand Total		1,105	55,988,827	5,129,969	9.2%	5,723	270,683,029	19.3%	20.7%

Average Credit - All Eligible Risks

1.90%

Delaware Compensation Rating Bureau, Inc.

Offset for Merit Rating Plan and Workplace Safety Program - December 1, 2023

Risk Type	Manual Premium	Merit Rating Adjustment	%	Workplace Safety Adjustment	%	Combined Adjustment	%
Non-Rated Risks							
1. Not Qualified for MRP	8,460,308	-	0.00%			-	0.00%
2. Qualified for MRP Discount	10,148,127	(507,406)	-5.00%			(507,406)	-5.00%
3. Qualified for MRP No Adjustment	908,036	-	0.00%			-	0.00%
4. Qualified for MRP Surcharge	148,493	7,424	5.00%			7,424	5.00%
Total Non-Rated Risks	19,664,964	(499,982)	-2.54%			(499,982)	-2.54%
Experience Rated Risks	236,292,766			(4,478,207)	-1.90%	(4,478,207)	-1.90%
All Risks	255,957,730	(499,982)	-0.20%	(4,478,207)	-1.75%	(4,978,189)	-1.94%
Adjustment to Manual Premium *							1.98% *

* $.0198 = 255,957,730 / (255,957,730 - 4,978,189) - 1.0$