

Delaware Compensation Rating Bureau, Inc.



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July 2, 2008

BUREAU CIRCULAR NO. A-29

To All Members of the Bureau:

The following copy of the 2007 audited financial statements of the Bureau is provided for your information. For comparison purposes these statements include both 2007 and 2006 financial information.

Also following is information pertaining to the adjustment of assessment for the year 2007. This adjustment produces an additional assessment of \$20,246 to all members combined and is derived from the Bureau's financial results for the year 2007 only. Derivation of this refund is shown on the exhibits titled "Income and Expenses 2007." Member carrier detail of this adjustment of assessment is also attached.

Questions concerning this information should be addressed to Jack Panczner, Director of Finance, at (215) 320-4414. Feel free to reproduce these statements as necessary or contact the Bureau for additional copies.

Timothy L. Wisecarver
President

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Delaware Compensation Rating Bureau, Inc.
FINANCIAL STATEMENTS
Years Ended December 31, 2007 and 2006

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**PRESTON
& SHEA_{LLP}**

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Governing Board
Delaware Compensation Rating Bureau, Inc.
Philadelphia, Pennsylvania

We have audited the accompanying statements of financial position of the Delaware Compensation Rating Bureau, Inc. (DCRB) (a nonprofit corporation) as of December 31, 2007 and 2006, and the related statements of activities and net assets and cash flows for the years then ended. These financial statements are the responsibility of DCRB's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As explained in Note 1 to the financial statements, the Bureau's policy, prior to 2007, was to charge the purchase of furniture, equipment and other capital items to operations in the year of the expenditure. This was done consistently by the Bureau in order to ensure that costs were recovered through assessments of members at the time the expenditures were made. In our opinion accounting principles generally accepted in the United States of America require that furniture and equipment be capitalized as an asset on the statement of financial position. It was not practicable to determine the effects of the uncapitalized fixed assets on the financial statements for the year ended December 31, 2006.

In our opinion, except for the effects of not capitalizing property and equipment as discussed in the preceding paragraph, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of DCRB at December 31, 2007 and 2006, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 4 to the financial statements, in 2006 the Bureau changed its method of accounting for retirement plans by early adopting the provisions of Financial Accounting Standards Board (FASB) Statement No. 158, *Employers' Accounting for Defined Benefit Pension and Other Postretirement plans - an amendment of FASB Statements No. 87, 88, 106, and 132(R)*.

Paoli, Pennsylvania
June 17, 2008

Delaware Compensation Rating Bureau, Inc.
STATEMENTS OF FINANCIAL POSITION
 December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
ASSETS		
Cash and cash equivalents	\$ 236,880	\$ 210,159
Accounts receivable	42,071	46,895
Assessments due from members	<u>20,246</u>	<u>28,721</u>
TOTAL ASSETS	<u>\$ 299,197</u>	<u>\$ 285,775</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	\$ 68,902	\$ 60,216
Accrued expenses	151	140
Due to PCRB	<u>44,144</u>	<u>39,419</u>
TOTAL LIABILITIES	113,197	99,775
Net Assets		
Unrestricted		
Board designated technology fund	<u>186,000</u>	<u>186,000</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 299,197</u>	<u>\$ 285,775</u>

See accompanying notes to financial statements.

Delaware Compensation Rating Bureau, Inc.
STATEMENTS OF ACTIVITIES
 December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
UNRESTRICTED NET ASSETS		
REVENUES		
Assessments	\$ 793,146	\$ 773,809
Assessments - fines	160,694	207,248
Membership fees	71,500	72,500
Printing and special services	22,774	19,587
Interest	7,826	2,797
Other	<u>153</u>	<u>-0-</u>
TOTAL REVENUES	<u>1,056,093</u>	<u>1,075,941</u>
EXPENDITURES		
Delaware Insurance Department audit	18,000	18,000
Delaware Insurance Department filing	16,013	13,322
Legal	10,129	14,418
Delaware Insurance Plan expense	4,960	4,960
Consultant	4,197	15,377
Insurance	1,600	1,600
Other	1,050	1,004
Telephone	-0-	1,691
Travel	<u>-0-</u>	<u>150</u>
	55,949	70,522
Allocation of expenditures from PCRB	<u>1,000,144</u>	<u>939,419</u>
TOTAL EXPENDITURES	<u>1,056,093</u>	<u>1,009,941</u>
CHANGE IN NET ASSETS	<u>\$ -0-</u>	<u>\$ 66,000</u>

See accompanying notes to financial statements.

Delaware Compensation Rating Bureau, Inc.
STATEMENTS OF NET ASSETS
December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
CHANGE IN NET ASSETS	\$ -0-	\$ 66,000
NET ASSETS, beginning of year	<u>186,000</u>	<u>120,000</u>
NET ASSETS, end of year	<u>\$ 186,000</u>	<u>\$ 186,000</u>

See accompanying notes to financial statements.

Delaware Compensation Rating Bureau, Inc.
STATEMENTS OF CASH FLOWS
December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ -0-	\$ 66,000
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
(Increase) decrease in operating assets		
Accounts receivable	4,824	46,478
Assessments due from members	8,475	(28,721)
Increase (decrease) in operating liabilities		
Accounts payable	8,686	16,438
Accrued expenses	11	(6)
Due to PCRB	4,725	10,326
Assessments refundable to members	<u>-0-</u>	<u>(31,482)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	26,721	79,033
Beginning cash and cash equivalents	<u>210,159</u>	<u>131,126</u>
Ending cash and cash equivalents	<u>\$ 236,880</u>	<u>\$ 210,159</u>

See accompanying notes to financial statements.

Delaware Compensation Rating Bureau, Inc.
NOTES TO FINANCIAL STATEMENTS
December 31, 2007 and 2006

NOTE 1- NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

The Delaware Compensation Rating Bureau, Inc. (the Bureau) (a nonprofit corporation) provides services to insurers underwriting workers compensation coverage within Delaware. The Bureau also provides services and information to a broad variety of non-member constituencies including the Delaware Department of Insurance, the Delaware Industrial Accident Board, employers, insurance agents and brokers.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Bureau considers all highly liquid investments available for current use to be cash equivalents.

Property and Equipment

Prior to 2007, purchases of furniture, equipment and other capital expenditures were charged to operations in the year of purchase, rather than being depreciated over the periods benefited. This policy had been consistently followed by the Bureau in order that the cost of acquiring these items may be recovered through assessments of members at the time the expenditures were made. Generally accepted accounting principles require that such assets be capitalized on the balance sheet. The balance of undepreciated assets that had not been capitalized was not reasonably determinable. In 2007, the Bureau relocated to a new facility. The Bureau replaced most of their fixed assets and decided to capitalize fixed assets in accordance with generally accepted accounting principles. Assets are valued at cost.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Assessments

Quarterly provisional assessments of member companies for budgeted expenses of the Bureau are the primary source of revenue. The assessments are levied pro rata upon companies according to their respective proportions of the total Delaware workers compensation premium written in prior years. Assessments made each year are adjusted in the following year according to actual Bureau expenses and insurer premium writings during the assessment year.

Financial Statement Presentation

The Bureau has adopted Statement of Financial Accounting Standards SFAS No. 117, *Financial Statements of Not-for-Profit Organizations*. Under SFAS No. 117, the Bureau is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. As permitted by the statement, the Bureau does not use fund accounting.

Delaware Compensation Rating Bureau, Inc.
NOTES TO FINANCIAL STATEMENTS
December 31, 2007 and 2006

NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES (continued)

Income Taxes

The Bureau is a not-for-profit organization that is exempt from income taxes under Section 501(c)(6) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

Printing Revenue

The Bureau elects to present printing revenue net of expenses. Total revenues from this source are unpredictable, therefore, the Bureau is unable to budget for the costs associated in its production.

New Accounting Pronouncements

In September 2006, the Financial Accounting Standards Board (FASB) issued Statement No. 158, *Employers' Accounting for Defined Benefit Pension and Other Postretirement plans - an amendment of FASB Statements No. 87, 88, 106, and 132(R)* (SFAS No. 158). SFAS No. 158 requires plan sponsors of defined benefit pension and other postretirement benefit plans to recognize the funded status of their postretirement benefit plans in the statement of financial position, measure the fair value of plan assets and benefit obligations as of the date of the fiscal year-end statement of financial position, and provide additional disclosures. On December 31, 2006, the Bureau elected to adopt the recognition and disclosure provisions of SFAS No. 158. The effect of applying SFAS No. 158 on PCR's financial condition at December 31, 2006 has been included in the accompanying notes to the financial statements (see Note 4). SFAS No. 158 did not have an effect on PCR's financial position as of December 31, 2005.

NOTE 2 - UNRESTRICTED NET ASSETS

The Governing Board designated \$-0- and \$66,000 in 2007 and 2006, respectively, of the membership assessments to enhance the ability of the Bureau to stay technologically correct and capable. No expenditures were made during the years ended December 31, 2007 and 2006.

NOTE 3 - RELATED PARTY SERVICES

The Pennsylvania Compensation Rating Bureau (PCR) provides services which enable the Bureau to carry out its principal functions. PCR assesses the Bureau for its share of the cost of services provided to members based on the proportion of the Bureau's members' workers compensation premium writings in Delaware to the total of PCR members' workers compensation premium writings in Pennsylvania and the Bureau's members' workers compensation premium writings in Delaware for the year. During the years ended December 31, 2007 and 2006, the Bureau paid \$956,000 and \$900,000, respectively, to PCR relating to such services. As of December 31, 2007 and 2006 the allocated expenses for such services are \$1,000,144 and \$939,419, respectively. Accordingly, \$44,144 and \$39,419 was payable to PCR by the Bureau on December 31, 2007 and 2006, respectively.

Delaware Compensation Rating Bureau, Inc.
NOTES TO FINANCIAL STATEMENTS
December 31, 2007 and 2006

NOTE 4 - ASSESSMENTS DUE FROM MEMBERS

Under the terms of the By-laws, the balance of net revenues assessed or expenditures paid by the Bureau (after deducting membership fees, increases in unrestricted net assets, and all other income) is refundable to, or due from, members according to their respective proportion of applicable total net written insurance premiums for the calendar year during which revenues have been earned and expenditures have been paid. The amount reflected as assessments refundable to members in the accompanying balance sheet reflects the adjustment of assessments based upon actual net premiums written and expenditures paid.

NOTE 5 - CONCENTRATION OF CREDIT RISK

The Bureau maintains checking and money market accounts at a financial institution. Periodically, the balance of these accounts may exceed federally insured limits. The amount in excess of federally insured limits at December 31, 2007 and 2006 was \$-0- and \$119,748, respectively.

DELAWARE COMPENSATION RATING BUREAU
INCOME AND EXPENSES 2007

INCOME

Membership Fees	\$	71,500	
Tentative Assessments		772,900	
Other		<u>191,295</u>	
			\$ 1,035,695

EXPENSES

Direct Expenses	\$	(55,796)	
DCRB Share of PCRB Expenses		(951,376)	
DCRB Share of PCRB Technology Funding		<u>(48,769)</u>	\$ (1,055,941)
Assessable Deficit - the difference between columns (5) and (6) of the attached member detail.			<u><u>\$ (20,246)</u></u>

APPORTIONMENT OF EXPENSES

DCRB Allocated Expenses		\$	1,055,941	
Less:				
Membership Fees	\$	71,500		
Other Income	\$	<u>191,295</u>	\$	<u>(262,795)</u>
2007 Adjusted Assessment			\$	<u><u>793,146</u></u>

2007 Adjusted Assessment	\$	<u>793,146</u>	=	0.002985125810	Adjusted Assessment
Delaware Premiums	\$	265,699,515			per dollar of premium

DELAWARE 2007

	COMPENSATION PREMIUM WRITINGS	ASSESSMENTS MEMBERSHIP FEES PAID	ADJUSTED 2007 ASSESSMENTS INC.MEM.FEE	BALANCE DUE MEMBERS	BALANCE DUE BUREAU
BUREAU MEMBERS (1)	(2)	(3)	(4)	(5)	(6)
TOTALS	265,699,515	844,400	864,646	182,965	203,211
ACADIA INSURANCE CO	235,586	1,292	953	339	
ACCIDENT FUND INSURANCE CO OF AMERICA	70,363	566	460	106	
ACE AMERICAN INSURANCE CO	3,881,797	7,126	11,838		4,712
ACE FIRE UNDERWRITERS INSURANCE CO	112,089	322	585		263
ACE INDEMNITY INSURANCE CO		250	250		
ACE PROPERTY & CASUALTY INSURANCE CO	2,018,501	6,944	6,275	669	
ACIG INSURANCE CO	20,927	354	312	42	
ACUITY A MUTUAL INSURANCE COMPANY		250	250		
ADVANTAGE WORKERS COMPENSATION INS CO		250	250		
AIG CASUALTY CO	1,413	260	254	6	
AIG CENTENNIAL INSURANCE CO		250	250		
AIU INSURANCE CO		250	250		
ALEA NORTH AMERICA INSURANCE CO	-106,733	2,550	250	2,300	
ALLIANZ GLOBAL RISKS US INSURANCE CO		250	250		
ALLIED PROPERTY & CASUALTY INSURANCE CO		324	250	74	
ALLMERICA FINANCIAL BENEFIT INSURANCE CO		250	250		
ALLSTATE INDEMNITY CO		250	250		
ALLSTATE INSURANCE CO		250	250		
AMCO INSURANCE CO		252	250	2	
AMERICAN ALTERNATIVE INSURANCE CORP	4,041	454	262	192	
AMERICAN AUTOMOBILE INSURANCE CO	10,071	386	280	106	
AMERICAN CASUALTY CO OF READING	896,601	2,314	2,926		612
AMERICAN ECONOMY INSURANCE CO	2,010	254	256		2
AMERICAN EMPLOYERS INSURANCE CO		250	250		
AMERICAN EUROPEAN INSURANCE CO		250	250		
AMERICAN FIRE AND CASUALTY CO	150,665	868	700	168	
AMERICAN GUARANTEE & LIABILITY INS CO	1,129,760	2,302	3,622		1,320
AMERICAN HARDWARE MUTUAL INSURANCE CO	112,974	422	587		165
AMERICAN HOME ASSURANCE CO	14,467,200	26,930	43,436		16,506
AMERICAN INSURANCE CO	490,714	1,622	1,715		93
AMERICAN INTERSTATE INSURANCE CO	4,948,386	16,976	15,022	1,954	
AMERICAN SAFETY CASUALTY INSURANCE CO		250	250		
AMERICAN STATES INSURANCE CO	14,154	464	292	172	
AMERICAN ZURICH INSURANCE CO	4,949,451	12,584	15,025		2,441
AMERIHEALTH CASUALTY INSURANCE CO	696,959	1,624	2,331		707
AMERISURE MUTUAL INSURANCE CO	31,591	304	344		40
AMGUARD INSURANCE CO	4,832,061	12,520	14,674		2,154
ARCH INSURANCE CO	178,560	638	783		145
ARGONAUT INSURANCE CO	1,395,857	3,242	4,417		1,175
ARGONAUT-MIDWEST INSURANCE CO	5,817	250	267		17
ARI CASUALTY CO		250	250		
ARI MUTUAL INSURANCE CO		250	250		
ASSOCIATED INDEMNITY CORPORATION	92,989	346	528		182
ASSURANCE CO OF AMERICA	561,401	1,048	1,926		878
ATHENA ASSURANCE CO		276	250	26	
ATLANTIC INSURANCE CO		250	250		
ATLANTIC MUTUAL INSURANCE CO	6,765	250	270		20
ATLANTIC SPECIALTY INSURANCE CO	1,586	322	255	67	

DELAWARE 2007

BUREAU MEMBERS (1)	COMPENSATION PREMIUM WRITINGS (2)	ASSESSMENTS MEMBERSHIP FEES PAID (3)	ADJUSTED 2007 ASSESSMENTS INC.MEM.FEE (4)	BALANCE DUE MEMBERS (5)	BALANCE DUE BUREAU (6)
ATLANTIC STATES INSURANCE CO	2,676,939	6,468	8,241		1,773
AUTOMOBILE INSURANCE CO OF HARTFORD CT		250	250		
BANCINSURE INC	2,793	258	258		
BANKERS STANDARD FIRE & MARINE CO		250	250		
BANKERS STANDARD INSURANCE CO		260	250	10	
BITUMINOUS CASUALTY CORPORATION	96,972	2,668	539	2,129	
BITUMINOUS FIRE & MARINE INSURANCE CO	615,780	250	2,088		1,838
CAMDEN FIRE INSURANCE ASSOCIATION (THE)		250	250		
CENTENNIAL INSURANCE CO		252	250	2	
CENTURY INDEMNITY CO		250	250		
CHARTER OAK FIRE INSURANCE CO	227,844	992	930	62	
CHEROKEE INSURANCE CO		250	250		
CHUBB INDEMNITY INSURANCE CO	53,637	330	410		80
CHURCH MUTUAL INSURANCE CO	233,493	844	947		103
CINCINNATI CASUALTY CO	1,159,896	2,038	3,712		1,674
CINCINNATI INDEMNITY CO	4,542	442	264	178	
CINCINNATI INSURANCE CO	738,194	1,574	2,454		880
CLARENDON NATIONAL INSURANCE CO	1,607	374	255	119	
COMMERCE & INDUSTRY INSURANCE CO	4,844,643	23,972	14,711	9,261	
COMMERCIAL CASUALTY INSURANCE CO		250	250		
CONTINENTAL CASUALTY CO	2,556,142	9,548	7,880	1,668	
CONTINENTAL INDEMNITY CO	104,709	250	563		313
CONTINENTAL INSURANCE CO		250	250		
COREGIS INSURANCE CO		278	250	28	
CRUM & FORSTER INDEMNITY CO	38,097	568	364	204	
CUMBERLAND INSURANCE CO INC	567,025	1,432	1,943		511
CUMIS INSURANCE SOCIETY INC	98,390	568	544	24	
DAIMLER CHRYSLER INSURANCE CO	8,193	290	274	16	
DALLAS NATIONAL INSURANCE CO	8,868	250	276		26
DEPOSITORS INSURANCE CO	1,831	250	255		5
DIAMOND STATE INSURANCE CO		250	250		
DISCOVER PROPERTY & CASUALTY INSUR CO	5,129	290	265	25	
DONEGAL MUTUAL INSURANCE CO	2,779,393	10,438	8,547	1,891	
EASTERN ALLIANCE INSURANCE CO	2,744,161	2,806	8,442		5,636
EASTGUARD INSURANCE CO	858,326	1,532	2,812		1,280
ELECTRIC INSURANCE CO	91,954	654	524	130	
EMPLOYERS FIRE INSURANCE CO	224,627	566	921		355
EMPLOYERS INSURANCE CO OF WAUSAU	597,696	1,688	2,034		346
EMPLOYERS MUTUAL CASUALTY CO	5,512	378	266	112	
EMPLOYERS REINSURANCE CORP	50,355	322	400		78
EVEREST NATIONAL INSURANCE CO	359,893	2,174	1,324	850	
EXCELSIOR INSURANCE CO	3,419,912	6,140	10,459		4,319
FAIRFIELD INSURANCE CO	27,951	586	333	253	
FAIRMONT INSURANCE CO		250	250		
FAIRMONT PREMIER INSURANCE CO		250	250		
FAIRMONT SPECIALTY INSURANCE CO		250	250		
FARM FAMILY CASUALTY INSURANCE CO	1,893,823	7,072	5,903	1,169	
FARMINGTON CASUALTY CO	3,092,192	1,072	9,481		8,409

DELAWARE 2007

BUREAU MEMBERS (1)	COMPENSATION PREMIUM WRITINGS (2)	ASSESSMENTS MEMBERSHIP FEES PAID (3)	ADJUSTED 2007 ASSESSMENTS INC.MEM.FEE (4)	BALANCE DUE MEMBERS (5)	BALANCE DUE BUREAU (6)
FARMLAND MUTUAL INSURANCE CO	5,951	250	268		18
FEDERAL INSURANCE CO	2,189,356	6,802	6,786	16	
FEDERATED MUTUAL INSURANCE CO	1,121,350	2,758	3,597		839
FEDERATED RURAL ELECTRIC INS EXCHANGE	286,855	1,072	1,106		34
FEDERATED SERVICE INSURANCE CO	76,101	412	477		65
FIDELITY & GUARANTY INS UNDERWRITERS INC	-8,433	270	250	20	
FIDELITY & GUARANTY INSURANCE CO	-96,880	792	250	542	
FIDELITY AND DEPOSIT CO OF MARYLAND	-5,334	358	250	108	
FIREMANS FUND INSURANCE CO	8,183	872	274	598	
FIREMENS INSURANCE CO OF WASHINGTON DC	2,167,860	4,938	6,721		1,783
FIRST LIBERTY INSURANCE CORP	836,744	2,436	2,748		312
FIRSTLINE NATIONAL INSURANCE CO	13,538	290	290		
FLORISTS MUTUAL INSURANCE CO	55,681	478	416	62	
GATEWAY INSURANCE CO		250	250		
GENERAL CASUALTY CO OF WISCONSIN	-20,686	630	250	380	
GENERAL INSURANCE CO OF AMERICA	7,629	252	273		21
GENESIS INSURANCE CO		250	250		
GRANITE STATE INSURANCE CO	26,780	256	330		74
GRAPHIC ARTS MUTUAL INSURANCE CO	331,790	1,562	1,240	322	
GRAY INSURANCE CO (THE)		250	250		
GREAT AMERICAN ASSURANCE CO	54,511	732	413	319	
GREAT AMERICAN INSURANCE CO	177,756	290	781		491
GREAT AMERICAN INSURANCE CO OF NEW YORK	70,985	850	462	388	
GREAT DIVIDE INSURANCE CO	6,121	250	268		18
GREAT NORTHERN INSURANCE CO	36,589	364	359	5	
GREAT WEST CASUALTY CO	18,111	322	304	18	
GREATER NEW YORK MUTUAL INSURANCE CO	15,342	524	296	228	
GREENWICH INSURANCE CO	46	254	250	4	
GUARANTEE INSURANCE CO	111,995	250	584		334
GUIDEONE MUTUAL INSURANCE CO	181,404	718	792		74
HANOVER INSURANCE CO	5,825	290	267	23	
HARBOR SPECIALTY INSURANCE CO		250	250		
HARCO NATIONAL INSURANCE CO	8,085	276	274	2	
HARFORD MUTUAL INSURANCE CO	2,360,163	10,608	7,295	3,313	
HARLEYSVILLE MUTUAL INSURANCE CO	2,405,772	8,000	7,432	568	
HARLEYSVILLE PREFERRED INSURANCE CO	669,630	1,108	2,249		1,141
HARTFORD ACCIDENT & INDEMNITY CO	539,978	1,156	1,862		706
HARTFORD CASUALTY INSURANCE CO	1,132,690	4,214	3,631	583	
HARTFORD FIRE INSURANCE CO	1,647,800	6,670	5,169	1,501	
HARTFORD INSURANCE CO OF THE MIDWEST	5,938,670	11,582	17,978		6,396
HARTFORD UNDERWRITERS INSURANCE CO	2,253,720	11,930	6,977	4,953	
INDEMNITY INSURANCE CO OF NORTH AMERICA	1,957,871	3,632	6,094		2,462
INDIANA LUMBERMENS MUTUAL INSURANCE CO		250	250		
INSURANCE CO OF GREATER NEW YORK	37,684	328	362		34
INSURANCE CO OF NORTH AMERICA / INA		250	250		
INSURANCE CO OF THE AMERICAS		250	250		
INSURANCE CO OF THE STATE OF PA	3,018,392	9,868	9,260	608	
LANCER INSURANCE CO		250	250		

BUREAU MEMBERS (1)	COMPENSATION PREMIUM WRITINGS (2)	DELAWARE 2007		ADJUSTED 2007 ASSESSMENTS INC.MEM.FEE (4)	BALANCE DUE MEMBERS (5)	BALANCE DUE BUREAU (6)
		ASSESSMENTS MEMBERSHIP FEES PAID (3)				
LIBERTY INSURANCE CORPORATION	9,578,429	15,766		28,843		13,077
LIBERTY INSURANCE UNDERWRITERS INC		250		250		
LIBERTY MUTUAL FIRE INSURANCE CO	3,089,276	25,516		9,472	16,044	
LIBERTY MUTUAL INSURANCE CO	577,398	6,190		1,974	4,216	
LINCOLN GENERAL INSURANCE CO		250		250		
LM INSURANCE CORP	15,023,634	88,304		45,097	43,207	
LUMBERMENS UNDERWRITING ALLIANCE	178,315	322		782		460
MANUFACTURERS ALLIANCE INSURANCE CO	561,098	6,738		1,925	4,813	
MARKEL INSURANCE CO		250		250		
MARYLAND CASUALTY CO	672,936	2,498		2,259	239	
MASSACHUSETTS BAY INSURANCE CO	36,054	360		358	2	
MEMIC INDEMNITY CO		250		250		
MERCHANTS MUTUAL INSURANCE CO		250		250		
MID-CENTURY INSURANCE CO		250		250		
MIDDLESEX INSURANCE CO	3,587	254		261		7
MIDWEST EMPLOYERS CASUALTY CO	1,017	256		253	3	
MITSUI SUMITOMO INSURANCE CO OF AMERICA	143,471	610		678		68
MITSUI SUMITOMO INSURANCE USA INC	5,170	312		265	47	
MONTGOMERY MUTUAL INSURANCE CO	1,214,553	4,586		3,876	710	
NATIONAL FIRE INSURANCE CO OF HARTFORD	868,810	2,998		2,844	154	
NATIONAL INTERSTATE INSURANCE CO	105,299	418		564		146
NATIONAL LIABILITY & FIRE INSURANCE CO		250		250		
NATIONAL SURETY CORP	1,323	404		254	150	
NATIONAL UNION FIRE INS OF PITTSBURGH	14,990,679	410		44,999		44,589
NATIONWIDE AGRIBUSINESS INSURANCE CO	453	260		251	9	
NATIONWIDE MUTUAL FIRE INSURANCE CO	1,615,763	6,978		5,073	1,905	
NATIONWIDE MUTUAL INSURANCE CO	1,061,795	3,728		3,420	308	
NATIONWIDE PROPERTY/CASUALTY INSURANCE	398,923	482		1,441		959
NETHERLANDS INSURANCE CO	1,347,407	1,096		4,272		3,176
NEW HAMPSHIRE INSURANCE CO	4,298,359	7,640		13,081		5,441
NEW JERSEY MANUFACTURERS INS CO		250		250		
NGM INSURANCE CO	2,410,461	6,544		7,446		902
NIPPONKOA INSURANCE CO LTD US BRANCH	1,610	260		255	5	
NORGUARD INSURANCE CO	1,909,191	13,120		5,949	7,171	
NORTH AMERICAN SPECIALTY INSURANCE CO	47,439	250		392		142
NORTH RIVER INSURANCE CO	461,945	882		1,629		747
NORTHBROOK INDEMNITY CO		250		250		
NORTHERN ASSURANCE CO OF AMERICA		250		250		
NORTHERN INSURANCE CO OF NY	732,258	2,098		2,436		338
NOVA CASUALTY CO	165,624	250		744		494
OHIO CASUALTY INSURANCE CO	108,894	764		575	189	
OHIO FARMERS INSURANCE CO		250		250		
OHIO SECURITY INSURANCE CO	95,871	570		536	34	
OLD GUARD INSURANCE CO		250		250		
OLD REPUBLIC GENERAL INSURANCE CORP	496,666	250		1,733		1,483
OLD REPUBLIC INSURANCE CO	1,144,269	5,312		3,666	1,646	
ONEBEACON AMERICA INSURANCE CO	50,356	286		400		114
ONEBEACON INSURANCE CO		250		250		

BUREAU MEMBERS (1)	COMPENSATION PREMIUM WRITINGS (2)	DELAWARE 2007		ADJUSTED 2007 ASSESSMENTS INC.MEM.FEE (4)	BALANCE DUE MEMBERS (5)	BALANCE DUE BUREAU (6)
		ASSESSMENTS MEMBERSHIP FEES PAID (3)				
PACIFIC EMPLOYERS INSURANCE CO	287,047	856		1,107		251
PACIFIC INDEMNITY CO	537,315	1,404		1,854		450
PEERLESS INDEMNITY INSURANCE CO	24,767	370		324	46	
PEERLESS INSURANCE CO	2,048,362	9,572		6,365	3,207	
PENINSULA INSURANCE CO	254,473	1,596		1,010	586	
PENN NATIONAL SECURITY INSURANCE CO	1,060,054	3,614		3,414	200	
PENNSYLVANIA GENERAL INSURANCE CO		250		250		
PENNSYLVANIA LUMBERMENS MUTUAL INS CO	20,739	1,538		312	1,226	
PENNSYLVANIA MANUFACTURERS ASSN INS CO	7,873,378	16,368		23,753		7,385
PENNSYLVANIA MANUFACTURERS INDEMNITY CO	2,178,484	4,536		6,753		2,217
PENNSYLVANIA NATIONAL MUTUAL CASUALTY	3,187,551	14,950		9,765	5,185	
PETROLEUM CASUALTY CO	2,374	378		257	121	
PHARMACISTS MUTUAL INSURANCE CO	211,420	564		881		317
PHOENIX INSURANCE CO	2,041,220	4,420		6,343		1,923
PRAETORIAN INSURANCE CO	8,882	250		277		27
PREFERRED PROFESSIONAL INSURANCE CO		250		250		
PRINCETON INSURANCE CO		250		250		
PROTECTIVE INSURANCE CO	94,082	252		531		279
PUBLIC SERVICE MUTUAL INSURANCE CO	333,517	874		1,246		372
REDLAND INSURANCE CO		250		250		
REGENT INSURANCE CO	3,427	282		260	22	
REPUBLIC-FRANKLIN INSURANCE CO	450,325	1,188		1,594		406
ROCKWOOD CASUALTY INSURANCE CO	518,091	3,734		1,797	1,937	
SAFECO INSURANCE CO OF AMERICA		250		250		
SAFETY FIRST INSURANCE CO	-49,018	1,116		250	866	
SAFETY NATIONAL CASUALTY CORP	151,012	652		701		49
SEA BRIGHT INSURANCE CO	1,573,102	250		4,946		4,696
SELECT INSURANCE CO		250		250		
SELECTIVE INSURANCE CO OF AMERICA	5,535,990	17,838		16,776	1,062	
SELECTIVE INSURANCE CO OF SOUTH CAROLINA	716,457	2,646		2,389	257	
SELECTIVE WAY INSURANCE CO	613,330	1,258		2,081		823
SENECA INSURANCE CO INC		250		250		
SENTINEL INSURANCE CO LTD	1,402,521	574		4,437		3,863
SENTRY INSURANCE A MUTUAL COMPANY	558,169	2,328		1,916	412	
SENTRY SELECT INSURANCE CO	166,883	1,640		748	892	
SOMPO JAPAN INSURANCE CO OF AMERICA	17,765	302		303		1
SOUTHERN STATES INSURANCE EXCHANGE	273,502	1,166		1,066	100	
ST PAUL FIRE & MARINE INSURANCE CO	-82,576	3,072		250	2,822	
ST PAUL GUARDIAN INSURANCE CO	5,909	402		268	134	
ST PAUL MEDICAL LIABILITY INSURANCE CO		250		250		
ST PAUL MERCURY INSURANCE CO	13,577	998		291	707	
ST PAUL PROTECTIVE INSURANCE CO		250		250		
STANDARD FIRE INSURANCE CO	136,569	264		658		394
STAR INSURANCE CO	718,089	2,298		2,394		96
STARNET INSURANCE CO		250		250		
STATE FARM FIRE & CASUALTY CO	1,715,089	6,160		5,370	790	
STRATHMORE INSURANCE CO		250		250		
T H E INSURANCE CO	6,045	258		268		10

BUREAU MEMBERS (1)	COMPENSATION PREMIUM WRITINGS (2)	DELAWARE 2007		ADJUSTED 2007 ASSESSMENTS INC.MEM.FEE (4)	BALANCE DUE MEMBERS (5)	BALANCE DUE BUREAU (6)
		ASSESSMENTS MEMBERSHIP FEES PAID (3)				
TECHNOLOGY INSURANCE CO	4,680,269	8,566		14,221		5,655
TIG INDEMNITY CO		250		250		
TIG INSURANCE CO		352		250	102	
TOKIO MARINE & NICHIDO FIRE INS CO LTD	65,078	452		444	8	
TOWER INSURANCE CO OF NEW YORK	12,601	250		288		38
TOWER NATIONAL INSURANCE CO		250		250		
TRANS PACIFIC INSURANCE CO		250		250		
TRANSCONTINENTAL INSURANCE CO		2,636		250	2,386	
TRANSGUARD INSURANCE CO OF AMERICA INC	23,134	738		319	419	
TRANSPORTATION INSURANCE CO	958,683	1,526		3,112		1,586
TRAVELERS CASUALTY & SURETY CO	436,070	1,234		1,552		318
TRAVELERS CASUALTY & SURETY CO OF AMER		250		250		
TRAVELERS CASUALTY CO OF CONNECTICUT		250		250		
TRAVELERS CASUALTY INS CO OF AMERICA	1,322,895	550		4,199		3,649
TRAVELERS COMMERCIAL INSURANCE CO		250		250		
TRAVELERS INDEMNITY CO	5,742,808	34,506		17,393	17,113	
TRAVELERS INDEMNITY CO OF AMERICA	6,044,807	19,794		18,295	1,499	
TRAVELERS INDEMNITY CO OF CONNECTICUT	159,052	1,378		725	653	
TRAVELERS PROPERTY CASUALTY CO OF AMER	2,397,402	4,322		7,407		3,085
TWIN CITY FIRE INSURANCE CO	6,220,531	23,256		18,819	4,437	
ULLICO CASUALTY CO	23,414	324		320	4	
UNION INSURANCE CO	939,643	2,384		3,055		671
UNITED STATES FIDELITY & GUARANTY CO	500,109	716		1,743		1,027
UNITED STATES FIRE INSURANCE CO	933,675	4,124		3,037	1,087	
UNITED WISCONSIN INSURANCE CO	2,673	250		258		8
UNIVERSAL UNDERWRITERS INSURANCE CO	39,359	3,984		367	3,617	
US SPECIALTY INSURANCE CO	-1,125	250		250		
UTICA MUTUAL INSURANCE CO	463,407	2,104		1,633	471	
VALIANT INSURANCE CO	78,233	1,724		484	1,240	
VALLEY FORGE INSURANCE CO	2,166,945	3,764		6,719		2,955
VANLINER INSURANCE CO	121,317	426		612		186
VIGILANT INSURANCE CO	858,485	2,508		2,813		305
VIRGINIA SURETY CO INC	693,300	6,244		2,320	3,924	
WAUSAU BUSINESS INSURANCE CO	2,107,434	6,348		6,541		193
WAUSAU UNDERWRITERS INSURANCE CO	3,190,579	6,214		9,774		3,560
WESCO INSURANCE CO	73,240	250		469		219
WEST AMERICAN INSURANCE CO	36,297	264		358		94
WESTCHESTER FIRE INSURANCE CO		250		250		
WESTFIELD INSURANCE CO	8,729,249	31,644		26,308	5,336	
WESTPORT INSURANCE CORPORATION	122,673	946		616	330	
WILLIAMSBURG NATIONAL INSURANCE CO		250		250		
WORK FIRST CASUALTY CO	81,925	250		495		245
XL INSURANCE AMERICA INC		250		250		
XL SPECIALTY INSURANCE CO	472,973	936		1,662		726
ZENITH INSURANCE CO	883,909	2,052		2,889		837
ZURICH AMERICAN INSURANCE CO	15,691,730	38,800		47,092		8,292