

Delaware Compensation Rating Bureau, Inc.



30 South 17th Street • Suite 1500
Philadelphia, PA 19103-4007
(302) 654-1435 (215) 568-2371
FAX (215) 564-4328
www.dcrb.com

September 3, 2020

DCRB CIRCULAR NO. A-41

To All Members of the DCRB:

The following copy of the 2019 audited financial statements of the DCRB is provided for your information. Also following is information pertaining to the adjustment of assessment for the year 2019. This adjustment produces a net refund of \$63,017 to all members combined and is derived from the DCRB's financial results for the year 2019 only. Derivation of this additional assessment is shown on the exhibits titled "Income and Expenses 2019." Member carrier detail of this adjustment of assessment is also attached.

Questions concerning this information should be addressed to Jack Panczner, Vice President - Finance, at (215) 320-4414. Feel free to reproduce these statements as necessary or contact the DCRB for additional copies.

William V. Taylor
President

dn

Financial Statements

Delaware Compensation

Rating Bureau, Inc.

December 31, 2019 and 2018

INDEX

<u>Title</u>	<u>Page No.</u>
Independent Auditors' Report	1 - 2
Statements of Financial Position	3
Statements of Activities Without Donor Restrictions	4
Statements of Cash Flows	5
Notes to Financial Statements	6 - 8



INDEPENDENT AUDITORS' REPORT

To the Governing Board
Delaware Compensation Rating Bureau, Inc.
Philadelphia, Pennsylvania

We have audited the accompanying financial statements of Delaware Compensation Rating Bureau, Inc. ("DCRB") (a nonprofit corporation), which comprise the statements of financial position as of December 31, 2019 and 2018, and the related statements of activities without donor restrictions and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to DCRB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of DCRB's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Delaware Compensation Rating Bureau, Inc. as of December 31, 2019 and 2018, and the changes in its net assets without donor restrictions and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Rainer and Company

Rainer & Company

Newtown Square, PA
September 29, 2020

DELAWARE COMPENSATION RATING BUREAU, INC.

Statements of Financial Position

December 31, 2019 and 2018

<u>ASSETS</u>	<u>2019</u>	<u>2018</u>
Current:		
Cash and Cash Equivalents	\$ 257,653	\$ 315,111
Accounts Receivable	36,146	43,653
Due from PCRB	0	43,877
Prepaid Expenses	0	3,500
TOTAL CURRENT ASSETS	<u>293,799</u>	<u>406,141</u>
Investment in CDX, LLC	<u>40,030</u>	<u>40,030</u>
TOTAL ASSETS	<u>\$ 333,829</u>	<u>\$ 446,171</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current:		
Accounts Payable	\$ 67,511	\$ 62,472
Assessments Refundable to Members	63,637	347,918
Due to PCRB	137,420	0
TOTAL CURRENT LIABILITIES	<u>268,568</u>	<u>410,390</u>
Other Liabilities	<u>14,130</u>	<u>880</u>
TOTAL LIABILITIES	282,698	411,270
Net Assets Without Donor Restrictions	<u>51,131</u>	<u>34,901</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 333,829</u>	<u>\$ 446,171</u>

The accompanying notes are an integral part of these statements.

DELAWARE COMPENSATION RATING BUREAU, INC.
Statements of Activities Without Donor Restrictions
For the Years Ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Revenues Without Donor Restrictions:		
Assessments	\$2,963,863	\$2,998,522
Assessments - Fines	65,099	25,130
Membership Fees	175,500	165,250
Printing and Special Services	29,295	29,136
Interest and Other	62	129
TOTAL REVENUES WITHOUT DONOR RESTRICTIONS	<u>3,233,819</u>	<u>3,218,167</u>
Expenses Without Donor Restrictions:		
Operating Expenses:		
Program Services:		
Rate Payer Advocate - Actuarial	29,698	34,004
Rate Payer Advocate	4,883	4,947
TOTAL PROGRAM SERVICES	<u>34,581</u>	<u>38,951</u>
Supporting Services:		
Management and General:		
Legal	52,572	66,470
Consultant	7,206	8,122
Delaware Insurance Department Audit	10,000	10,000
Delaware Insurance Plan Expense	1,305	3,826
Travel	15,930	0
Miscellaneous	3,505	3,918
TOTAL SUPPORTING SERVICES	<u>90,518</u>	<u>92,336</u>
TOTAL OPERATING EXPENSES	<u>125,099</u>	<u>131,287</u>
Other Expenses:		
Allocation of Expenses to DCRB from PCRB	3,007,740	2,850,123
Technology Fund Contribution - PCRB	0	159,500
IT Surcharge - PCRB	84,750	81,500
TOTAL OTHER EXPENSES	<u>3,092,490</u>	<u>3,091,123</u>
TOTAL EXPENSES WITHOUT DONOR RESTRICTIONS	<u>3,217,589</u>	<u>3,222,410</u>
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	16,230	(4,243)
Net Assets Without Donor Restrictions - Beginning	<u>34,901</u>	<u>39,144</u>
NET ASSETS WITHOUT DONOR RESTRICTIONS - ENDING	<u>\$ 51,131</u>	<u>\$ 34,901</u>

The accompanying notes are an integral part of these statements.

DELAWARE COMPENSATION RATING BUREAU, INC.

Statements of Cash Flows

For the Years Ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Cash Flows From Operating Activities:		
Change in Net Assets Without Donor Restrictions	\$ 16,230	\$ (4,243)
Adjustments to Reconcile Change in Net Assets Without Donor Restrictions to Net Cash Used by Operating Activities:		
Decrease (Increase) in:		
Accounts Receivable	7,507	441
Due from PCRB	43,877	(43,877)
Prepaid Expenses	3,500	0
Increase (Decrease) in:		
Accounts Payable	5,039	(24,839)
Assessments Refundable to Members	(284,281)	113,688
Due to PCRB	137,420	(51,158)
Other Liabilities	13,250	0
	<u>(57,458)</u>	<u>(9,988)</u>
NET CASH USED BY OPERATING ACTIVITIES		
	(57,458)	(9,988)
Cash and Cash Equivalents - Beginning	<u>315,111</u>	<u>325,099</u>
CASH AND CASH EQUIVALENTS - ENDING	<u>\$ 257,653</u>	<u>\$ 315,111</u>

The accompanying notes are an integral part of these statements.

DELAWARE COMPENSATION RATING BUREAU, INC.

Notes to Financial Statements

December 31, 2019 and 2018

NOTE 1 - Nature of Business

Delaware Compensation Rating Bureau, Inc. (“DCRB”) (a nonprofit corporation) provides services to insurers underwriting workers compensation coverage within Delaware. DCRB also provides services and information to a broad variety of non-member constituencies including the Delaware Department of Insurance, the Delaware Industrial Accident Board, employers, insurance agents and brokers.

NOTE 2 - Summary of Significant Accounting Policies

Cash and Cash Equivalents - For purposes of financial statements presentation, DCRB considers all highly liquid debt instruments maturing within three months or less to be cash equivalents.

Accounts Receivable - DCRB carries its accounts receivable at the amount management expects to collect from outstanding balances. DCRB records an allowance for doubtful accounts to provide for credit losses inherent in the receivables by evaluating the individual customer receivables and considering the customer’s credit history and current economic conditions. An allowance for doubtful accounts as of December 31, 2019 and 2018 was not necessary since customer balances were deemed fully collectible as of those dates.

Investment in CDX, LLC - DCRB has an investment in Compensation Data Exchange, LLC, (“CDX, LLC”) a Minnesota Limited Liability Company. CDX, LLC is an internet based services company that facilitates the electronic transmission of workers compensation data between member insurers and data collection organizations in participating states. The investment is valued using the cost method of accounting since DCRB only has a 5.6% membership interest. Cost was not impaired at December 31, 2019 or 2018.

Assessments Due from/Refundable to Members - Under the terms of DCRB’s by-laws, the balance of net revenues assessed or expenditures paid by DCRB (after deducting membership fees, increases in net assets without donor restrictions, and all other income) is refundable to, or due from, members according to their respective proportion of applicable total net written insurance premiums for the calendar year during which revenues have been earned and expenditures have been paid. The amounts reflected as assessments refundable to members in the accompanying statements of financial position reflects the adjustment of assessments based upon actual net premiums written and expenditures paid.

Due from (to) PCRB - Pennsylvania Compensation Rating Bureau (“PCRB”) provides services which enables DCRB to carry out its principal functions. DCRB accounts for receivables from or payable to PCRB at the costs of those services less amounts remitted.

Functional Allocation of Expenses - The costs of providing program and supporting services have been summarized on a functional basis in the statements of activities and changes in net assets without donor restrictions. Direct expenses are charged directly to the program and supporting service benefited.

Income Tax Status - DCRB is a nonprofit corporation that is exempt from income taxes under Section 501(c)(6) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

DCRB recognizes interest accrued related to unrecognized tax benefits in interest expense and penalties in operating expenses. No such interest or penalties were recognized in 2019 or 2018.

DELAWARE COMPENSATION RATING BUREAU, INC.

Notes to Financial Statements

December 31, 2019 and 2018

NOTE 2 - Summary of Significant Accounting Policies (Continued)

Income Tax Status (Continued) - DCRB's Form 990, Return of Organization Exempt from Income Tax for the years ended 2016 through 2019 remain subject to examination by the Internal Revenue Service.

Revenue Recognition -

Assessments: Quarterly provisional assessments of member companies for budgeted expenses of DCRB are the primary source of revenue. The assessments are levied pro rata upon members according to their respective proportions of the total Delaware workers compensation premiums written in the prior year. Assessments made each year are adjusted according to actual DCRB expenses and insurer premium writings during the assessment year.

Membership Revenue: DCRB assesses membership fees to its members on an annual basis.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Concentration of Credit Risk - DCRB maintains checking and money market accounts at various financial institutions. Periodically, the balance of these accounts may exceed federally insured limits.

Subsequent Events - Subsequent events have been evaluated through September 29, 2020, the date that the financial statements were available to be issued.

On March 11, 2020, the World Health Organization declared the outbreak of a coronavirus (COVID-19) a pandemic. As a result, economic uncertainties have arisen which are likely to negatively impact operating activity. Other financial impact could occur though such potential impact is unknown at this time.

NOTE 3 - Liquidity and Availability

Financial assets available for general expenditure, that is without donor or other restrictions limiting their use, within one year of the statements of financial position date, comprise the following:

	<u>2019</u>	<u>2018</u>
Financial Assets at Year End		
Cash and Cash Equivalents	\$ 257,653	\$ 315,111
Accounts Receivable	36,146	43,653
Due from PCRB	<u>0</u>	<u>43,877</u>
Financial Assets Available to Meet General Expenditures Over the Next Twelve Months	<u>\$ 293,799</u>	<u>\$ 402,641</u>

DELAWARE COMPENSATION RATING BUREAU, INC.

Notes to Financial Statements

December 31, 2019 and 2018

NOTE 3 - Liquidity and Availability (Continued)

As part of the DCRB's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures and other obligations come due.

NOTE 4 - Related Party Services

PCRB is a separate nonprofit corporation performing activities for the Commonwealth of Pennsylvania. PCRB assessed DCRB in 2019 and 2018 for its share of the cost of services provided to members based on the proportion of staff effort directed to Pennsylvania and Delaware issues for the year. An allocation is selected in advance of each calendar year based on management's estimate of staff efforts anticipated on an ongoing basis for the benefit of PCRB and DCRB, respectively. That allocation was 18.91% and 18.77% of PCRB expenses for 2019 and 2018, respectively.

NOTE 5 - Concentration of Credit Risk

Amounts due from three members represented approximately 36% of accounts receivable at December 31, 2019.

Amounts due from two members represented approximately 47% of accounts receivable at December 31, 2018.

DELAWARE COMPENSATION RATING BUREAU, INC.

INCOME AND EXPENSES 2019

INCOME

Membership Fees	\$	86,500	
Tentative Assessments		3,026,958	
Other		<u>167,767</u>	\$ 3,281,225

EXPENSES

Direct Expenses	\$	209,848	
DCRB Share of PCRB Expenses - Tentative		2,873,000	
DCRB Share of PCRB Expenses - Adjustment		14,504	
DCRB Share of PCRB Technology Funding		<u>120,236</u>	\$ (3,217,588)
Miscellaneous Adjustment			<u>\$ (620)</u>
Refundable Assessment - the difference between columns (5) and (6) of the attached member detail.			<u><u>\$ 63,017</u></u>

APPORTIONMENT OF EXPENSES

DCRB Allocated Expenses	\$	3,217,588	
Less:			
Membership Fees	\$	(86,500)	
Other Income	\$	<u>(167,767)</u>	\$ (254,267)
2019 Adjusted Assessment	\$	<u><u>2,963,321</u></u>	

2019 Adjusted Assessment	\$	<u>2,963,321</u>	=	0.014064860165	Adjusted Assessment
Delaware Premiums	\$	210,689,688			per dollar of premium

DELAWARE 2019

BUREAU MEMBERS	COMPENSATION PREMIUM WRITINGS	ASSESSMENTS MEMBERSHIP FEES PAID	ADJUSTED 2019 ASSESSMENTS INC. MEM. FEE	BALANCE DUE MEMBERS	BALANCE DUE BUREAU
(1)	(2)	(3)	(4)	(5)	(6)
TOTALS	210,689,688	3,112,588	3,049,571	553,302	490,285
Acadia Insurance Co	406,577	5,292	5,968		676
Accident Fund General Insurance Co	641,499	2,100	9,273		7,173
Accident Fund Insurance Co Of America	716,181	6,468	10,323		3,855
Accident Fund National Insurance Co	206,293	2,010	3,151		1,141
Acuity A Mutual Insurance Co		250	250		
Advantage Workers Compensation Ins Co	3,032	336	293	43	
Ahc Insurance Co		250	250		
Alea North America Insurance Co		250	250		
Allied Eastern Indemnity Co	2,829,878	33,014	40,052		7,038
Allied Property & Casualty Insurance Co	605	254	259		5
Allmerica Financial Alliance Ins Co	61,068	680	1,109		429
Allmerica Financial Benefit Insurance Co	293,683	4,332	4,381		49
Allstate Indemnity Co		250	250		
Allstate Insurance Co	230,900	264	3,498		3,234
Allstate Northbrook Indemnity Co		250	250		
Amco Insurance Co	27,978	568	644		76
American Alternative Insurance Corp	-4,721	586	250	336	
American Automobile Insurance Co	74,142	818	1,293		475
American Casualty Co Of Reading	1,195,244	19,058	17,061	1,997	
American Economy Insurance Co	1,138	260	266		6
American European Insurance Co		250	250		
American Family Home Insurance Co		250	250		
American Fire And Casualty Co	831,364	11,830	11,943		113
American Guarantee & Liability Ins Co	62,001	520	1,122		602
American Home Assurance Co	278,413	1,852	4,166		2,314
American Insurance Co	25,811	692	613	79	
American Interstate Insurance Co	4,724,897	72,848	66,705	6,143	
American Modern Home Insurance Co		250	250		
American Select Insurance Co	21,716	1,120	555	565	
American States Insurance Co	1,459	276	271	5	
American Zurich Insurance Co	4,264,589	80,314	60,231	20,083	
Amerisure Insurance Co	75,876	3,602	1,317	2,285	
Amerisure Mutual Insurance Co	58,045	6,324	1,066	5,258	
Amerisure Partners Insurance Co	340,119	602	5,034		4,432
Amguard Insurance Co	5,404,937	81,092	76,270	4,822	
Arch Insurance Co	5,388,190	56,212	76,034		19,822
Argonaut Insurance Co	1,443,680	12,758	20,555		7,797
Argonaut-Midwest Insurance Co	-10,411	3,756	250	3,506	
Ashmere Insurance Co	-2,104	376	250	126	
Associated Indemnity Corporation	-50,668	648	250	398	
Atlantic Specialty Insurance Co	76,380	3,680	1,324	2,356	
Atlantic States Insurance Co	3,034,818	37,076	42,934		5,858
Automobile Insurance Co Of Hartford CT		250	250		
ACE American Insurance Co	819,556	66,036	11,777	54,259	
ACE Fire Underwriters Insurance Co		482	250	232	
ACE Property & Casualty Insurance Co	1,389	350	270	80	
ACIG Insurance Co	8,230	1,048	366	682	
AIG Property Casualty Co	68,504	2,670	1,213	1,457	

DELAWARE 2019

BUREAU MEMBERS	COMPENSATION PREMIUM WRITINGS	ASSESSMENTS MEMBERSHIP FEES PAID	ADJUSTED 2019 ASSESSMENTS INC. MEM. FEE	BALANCE DUE MEMBERS	BALANCE DUE BUREAU
(1)	(2)	(3)	(4)	(5)	(6)
AIU Insurance Co	-15	260	250	10	
ARI Casualty Co		250	250		
ARI Mutual Insurance Co		250	250		
Bankers Standard Insurance Co	35,795	306	753		447
Bedivere Insurance Co		250	250		
Benchmark Insurance Co	490,250	1,614	7,145		5,531
Berkley Casualty Insurance Co	227,323	2,628	3,447		819
Berkley National Insurance Co	41,974	1,346	840	506	
Berkley Regional Insurance Co	21,242	372	549		177
Berkshire Hathaway Direct Insurance Co	149,170	2,010	2,348		338
Berkshire Hathaway Homestate Ins Co	1,197,399	8,484	17,091		8,607
Bitco General Insurance Corporation	37,037	754	771		17
Bitco National Insurance Co		250	250		
Brethren Mutual Insurance Co	9,988	274	390		116
Brotherhood Mutual Insurance Co	237,705	3,642	3,593	49	
Carolina Casualty Insurance Co	245,086	720	3,697		2,977
Castlepoint National Insurance Co		250	250		
Century Indemnity Co		250	250		
Charter Oak Fire Insurance Co	368,855	4,146	5,438		1,292
Cherokee Insurance Co	98,985	1,372	1,642		270
Chubb Indemnity Insurance Co	642,888	8,396	9,292		896
Chubb National Insurance Co	166,572	1,322	2,593		1,271
Church Mutual Insurance Co	115,873	9,638	1,880	7,758	
Cincinnati Casualty Co	1,320,730	13,230	18,826		5,596
Cincinnati Indemnity Co	596,867	13,352	8,645	4,707	
Cincinnati Insurance Co	1,470,970	16,944	20,939		3,995
Citizens Insurance Co Of America	238,248	1,744	3,601		1,857
Clarendon National Insurance Co	-133	250	250		
Clermont Insurance Co		250	250		
Commerce & Industry Insurance Co	388,314	6,548	5,712	836	
Companion Commercial Insurance Co		250	250		
Continental Casualty Co	601,938	12,058	8,716	3,342	
Continental Indemnity Co	663,152	17,512	9,577	7,935	
Continental Insurance Co	436,615	4,578	6,391		1,813
Continental Western Insurance Co	85,010	250	1,446		1,196
Crestbrook Insurance Company		250	250		
Crum & Forster Indemnity Co		254	250	4	
Cumberland Insurance Co Inc	79,347	2,024	1,366	658	
Dakota Truck Underwriters		250	250		
Depositors Insurance Co	66,402	1,020	1,184		164
Discover Property & Casualty Insurance C		250	250		
Donegal Mutual Insurance Co	2,251,942	37,740	31,923	5,817	
Eastern Advantage Assurance Co	2,349,294	50,570	33,292	17,278	
Eastern Alliance Insurance Co	4,316,137	47,238	60,956		13,718
Eastguard Insurance Co	50,223	2,006	956	1,050	
Electric Insurance Co	453,016	4,818	6,622		1,804
Emcasco Insurance Co	29,709	250	668		418
Employers Assurance Co	681,208	302	9,831		9,529

DELAWARE 2019

BUREAU MEMBERS	COMPENSATION PREMIUM WRITINGS	ASSESSMENTS MEMBERSHIP FEES PAID	ADJUSTED 2019 ASSESSMENTS INC. MEM. FEE	BALANCE DUE MEMBERS	BALANCE DUE BUREAU
(1)	(2)	(3)	(4)	(5)	(6)
Employers Compensation Insurance Co	334,373	250	4,953		4,703
Employers Fire Insurance Co		250	250		
Employers Insurance Co Of Wausau	249,254	746	3,756		3,010
Employers Mutual Casualty Co	91,853	3,524	1,542	1,982	
Employers Preferred Insurance Co	891,145	250	12,784		12,534
Everest Denali Insurance Co	217,651	552	3,311		2,759
Everest National Insurance Co	779,580	8,740	11,215		2,475
Everest Premier Insurance Co	211,456	250	3,224		2,974
Excelsior Insurance Co	-8,215	2,246	250	1,996	
Explorer Insurance Co		250	250		
EMC Property & Casualty Co		250	250		
Falls Lake National Insurance Co		250	250		
Farm Family Casualty Insurance Co	703,123	16,140	10,139	6,001	
Farmers Insurance Exchange		250	250		
Farmington Casualty Co	1,970,664	35,126	27,967	7,159	
Farmland Mutual Insurance Co		348	250	98	
Federal Insurance Co	1,372,458	32,362	19,553	12,809	
Federated Mutual Insurance Co	1,643,728	23,598	23,369	229	
Federated Reserve Insurance Co	274,824	928	4,115		3,187
Federated Rural Electric Ins Exchange	183,969	3,468	2,837	631	
Federated Service Insurance Co	117,360	1,214	1,901		687
Fidelity & Guaranty Insurance Co		250	250		
Fidelity & Guaranty Insurance Underwrite		250	250		
Fidelity And Deposit Co Of Maryland		250	250		
Firemans Fund Insurance Co	10,041	618	391	227	
Firemens Insurance Co Of Washington DC	794,982	11,820	11,431	389	
First Dakota Indemnity Co		250	250		
First Liberty Insurance Corp	302,936	3,976	4,511		535
First Nonprofit Insurance Co	-593	258	250	8	
Firstline National Insurance Co	551,202	7,676	8,003		327
Florists Mutual Insurance Co	10,365	552	396	156	
Foremost Insurance Co Grand Rapids MI	-36,933	2,332	250	2,082	
Foremost Property & Casualty Ins Co	-3,671	426	250	176	
Foremost Signature Insurance Co	-3,897	502	250	252	
Frank Winston Crum Insurance Company	189,546	2,576	2,916		340
General Casualty Co Of Wisconsin	21,263	284	549		265
General Insurance Co Of America		250	250		
Genesis Insurance Co		250	250		
Goodville Mutual Casualty Co	1,184	250	267		17
Granite State Insurance Co	268,829	18,136	4,031	14,105	
Graphic Arts Mutual Insurance Co	40,376	1,934	818	1,116	
Gray Insurance Co (The)	-2,749	250	250		
Great American Alliance Insurance Co	1,692	250	274		24
Great American Assurance Co	51,026	1,748	968	780	
Great American Insurance Co	-46,825	1,946	250	1,696	
Great American Insurance Co Of New York	483,669	8,640	7,053	1,587	
Great American Spirit Insurance Co		250	250		
Great Divide Insurance Co	944,449	9,072	13,534		4,462

DELAWARE 2019

BUREAU MEMBERS	COMPENSATION PREMIUM WRITINGS	ASSESSMENTS MEMBERSHIP FEES PAID	ADJUSTED 2019 ASSESSMENTS INC. MEM. FEE	BALANCE DUE MEMBERS	BALANCE DUE BUREAU
(1)	(2)	(3)	(4)	(5)	(6)
Great Midwest Insurance Co		250	250		
Great Northern Insurance Co	49,122	3,282	941	2,341	
Great West Casualty Co	24,689	664	597	67	
Greater New York Mutual Insurance Co		250	250		
Greenwich Insurance Co	-241	258	250	8	
Guarantee Insurance Co		250	250		
Guideone Mutual Insurance Co	96,287	2,046	1,604	442	
Hanover American Insurance Co The	183,506	2,644	2,831		187
Hanover Insurance Co	197,244	1,794	3,024		1,230
Harbor Speciality Insurance Company		250	250		
Harco National Insurance Co		250	250		
Harford Mutual Insurance Co	7,144,457	99,520	100,736		1,216
Harleysville Insurance Co	108,741	7,574	1,779	5,795	
Harleysville Preferred Insurance Co	227,990	3,308	3,457		149
Harleysville Worcester Insurance Co	326,711	8,374	4,845	3,529	
Hartford Accident & Indemnity Co	1,548,652	12,902	22,032		9,130
Hartford Casualty Insurance Co	2,429,979	36,802	34,427	2,375	
Hartford Fire Insurance Co	653,089	12,988	9,436	3,552	
Hartford Insurance Co Of The Midwest	790,324	22,930	11,366	11,564	
Hartford Underwriters Insurance Co	2,138,636	33,342	30,330	3,012	
HDI-Gerling America Insurance Co	187,235	17,082	2,883	14,199	
Imperium Insurance Co	269,993	344	4,047		3,703
Indemnity Insurance Co Of North America	2,019,580	32,690	28,655	4,035	
Insurance Co Of Greater New York		250	250		
Insurance Co Of North America / Ina		250	250		
Insurance Co Of The Americas		250	250		
Insurance Co Of The State of PA	421,022	8,580	6,172	2,408	
Insurance Co Of The West	159,758	2,354	2,497		143
Intrepid Insurance Co	4,772	250	317		67
Lamorak Insurance Co		250	250		
Lancer Insurance Co		250	250		
Liberty Insurance Corporation	1,754,516	36,150	24,927	11,223	
Liberty Mutual Fire Insurance Co	1,495,560	9,694	21,285		11,591
Liberty Mutual Insurance Co	-77	258	250	8	
LM Insurance Corp	4,425,156	72,442	62,488	9,954	
Main Street America Assurance Co	113,722	1,354	1,849		495
Manufacturers Alliance Insurance Co	1,452,845	18,344	20,684		2,340
Markel Insurance Co	365,292	5,212	5,388		176
Massachusetts Bay Insurance Co	151,749	2,510	2,384	126	
Memic Indemnity Co	2,499,869	44,434	35,410	9,024	
Merchants Mutual Insurance Co		250	250		
Mid-Century Insurance Co	15,213	378	464		86
Middlesex Insurance Co	17,657	394	498		104
Midwest Employers Casualty Co	5,265	304	324		20
Mitsui Sumitomo Insurance Co Of America	132,844	3,994	2,118	1,876	
Mitsui Sumitomo Insurance USA Inc	723,783	8,294	10,430		2,136
Montgomery Mutual Insurance Co	-13,937	4,320	250	4,070	
Motorists Commercial Mutual Insurance Co		250	250		

DELAWARE 2019

BUREAU MEMBERS	COMPENSATION PREMIUM WRITINGS	ASSESSMENTS MEMBERSHIP FEES PAID	ADJUSTED 2019 ASSESSMENTS INC. MEM. FEE	BALANCE DUE MEMBERS	BALANCE DUE BUREAU
(1)	(2)	(3)	(4)	(5)	(6)
National Casualty Co	381,163	1,718	5,611		3,893
National Fire Insurance Co Of Hartford	254,245	3,542	3,826		284
National Interstate Insurance Co	151,785	3,502	2,385	1,117	
National Liability & Fire Insurance Co	646,776	5,524	9,347		3,823
National Surety Corp	6,260	296	338		42
National Union Fire Ins Of Pittsburgh	1,664,556	21,880	23,662		1,782
Nationwide Agribusiness Insurance Co	3,263	702	296	406	
Nationwide Mutual Fire Insurance Co	421,106	6,456	6,173	283	
Nationwide Mutual Insurance Co	511,727	9,754	7,447	2,307	
Nationwide Property/Casualty Insurance	903,606	15,048	12,959	2,089	
Netherlands Insurance Co	-6,641	7,356	250	7,106	
New Hampshire Insurance Co	5,863,685	71,256	82,721		11,465
New Jersey Manufacturers Ins Co	1,269,797	4,442	18,110		13,668
New York Marine And General Insurance Co	375,168	6,176	5,527	649	
Norguard Insurance Co	3,158,551	37,950	44,674		6,724
North American Specialty Insurance Co		250	250		
North Pointe Insurance Co	73,183	3,552	1,279	2,273	
North River Insurance Co	184,584	3,372	2,846	526	
Nova Casualty Co	84,441	3,418	1,438	1,980	
NGM Insurance Co	307,201	6,670	4,571	2,099	
Oak River Insurance Co	152,757	724	2,399		1,675
Ohio Casualty Insurance Co	511,766	6,374	7,448		1,074
Ohio Security Insurance Co	2,794,486	28,196	39,554		11,358
Old Dominion Insurance Co	76,712	894	1,329		435
Old Republic General Insurance Corp	19,437	2,440	523	1,917	
Old Republic Insurance Co	2,803,343	28,460	39,678		11,218
OBI America Insurance Co	82	492	251	241	
OBI National Insurance Co	-10,184	834	250	584	
Pacific Employers Insurance Co	8,713	834	373	461	
Pacific Indemnity Co	1,210,982	11,568	17,282		5,714
Partner Reinsurance Company Of the US		250	250		
Peerless Indemnity Insurance Co		256	250	6	
Peerless Insurance Co	-2,521	2,082	250	1,832	
Peninsula Indemnity Co	3,877,940	51,576	54,793		3,217
Peninsula Insurance Co (The)	998,815	4,662	14,298		9,636
Penn National Security Insurance Co	1,042,543	8,978	14,913		5,935
Pennsylvania General Insurance Co		250	250		
Pennsylvania Lumbermens Mutual Ins Co		250	250		
Pennsylvania Manufacturers Assn Ins Co	2,336,973	18,946	33,119		14,173
Pennsylvania Manufacturers Indemnity Co	1,516,577	10,214	21,580		11,366
Pennsylvania National Mutual Casualty	468,304	7,882	6,837	1,045	
Petroleum Casualty Co	150	250	252		2
Pharmacists Mutual Insurance Co	455,266	5,368	6,653		1,285
Phoenix Insurance Co	2,757,476	42,594	39,034	3,560	
Praetorian Insurance Co	372,645	5,318	5,491		173
Preferred Professional Insurance Co		250	250		
Princeton Insurance Co		250	250		
Property And Casualty Ins Co Of Hartford	8,150,824	90,774	114,890		24,116

DELAWARE 2019

BUREAU MEMBERS	COMPENSATION PREMIUM WRITINGS	ASSESSMENTS MEMBERSHIP FEES PAID	ADJUSTED 2019 ASSESSMENTS INC. MEM. FEE	BALANCE DUE MEMBERS	BALANCE DUE BUREAU
(1)	(2)	(3)	(4)	(5)	(6)
Protective Insurance Co	797,663	15,648	11,469	4,179	
Public Service Insurance Co		250	250		
QBE Insurance Corporation	557,733	2,260	8,094		5,834
Redwood Fire And Casualty Insurance Co	1,487,750	36,262	21,175	15,087	
Regent Insurance Co	-3,949	532	250	282	
Republic Franklin Insurance Co	675,634	10,542	9,753	789	
Riverport Insurance Co	-15,252	27,290	250	27,040	
Rockwood Casualty Insurance Co	60,382	1,042	1,099		57
RLI Insurance Co	41,165	752	829		77
Safeco Insurance Co Of America		250	250		
Safety First Insurance Co	10,757	348	401		53
Safety National Casualty Corp	1,096,749	4,808	15,676		10,868
Sagamore Insurance Co	269,158	2,224	4,036		1,812
Samsung Fire & Marine Ins Co Ltd USB	2,210	380	281	99	
Seabright Insurance Co (Clearspring)	14,557	250	455		205
Seabright Insurance Co (Legacy)		250	250		
Security National Insurance Co	1,475,416	15,940	21,002		5,062
Select Insurance Co		250	250		
Selective Insurance Co Of America	1,030,102	12,756	14,738		1,982
Selective Insurance Co Of South Carolina	1,068,714	16,082	15,281	801	
Selective Way Insurance Co	3,423,341	49,488	48,399	1,089	
Seneca Insurance Co Inc		250	250		
Sentinel Insurance Co Ltd	1,082,484	14,476	15,475		999
Sentry Casualty Co	1,250,844	16,082	17,843		1,761
Sentry Insurance A Mutual Company	576,033	8,822	8,352	470	
Sentry Select Insurance Co	35,258	712	746		34
Service American Indemnity Company	1,641	250	273		23
Sirius America Insurance Company	9,926	250	390		140
Sompo Japan Fire And Marine Insurance Co	434,666	2,508	6,364		3,856
Sompo Japan Insurance Co Of America	455,160	1,258	6,652		5,394
Southern Insurance Co		250	250		
Southern Insurance Co Of Virginia	4,261,392	50,650	60,186		9,536
Southern States Insurance Exchange	274,398	3,792	4,109		317
Sparta Insurance Co		250	250		
St Paul Fire & Marine Insurance Co		250	250		
St Paul Guardian Insurance Co		250	250		
St Paul Mercury Insurance Co		250	250		
St Paul Protective Insurance Co		250	250		
Standard Fire Insurance Co	1,289,693	13,782	18,389		4,607
Star Insurance Co	377,811	6,758	5,564	1,194	
Starnet Insurance Co	211,157	3,660	3,220	440	
Starr Indemnity & Liability Company	519,955	45,970	7,563	38,407	
Starr Specialty Insurance Company	100,077	250	1,658		1,408
Starstone National Insurance Co	6,660	1,234	344	890	
State Automobile Mutual Insurance Co	56,935	582	1,051		469
State Farm Fire & Casualty Co	1,048,778	13,402	15,001		1,599
State National Insurance Co Inc	236,146	5,638	3,571	2,067	
Stonington Insurance Co	14,967	392	461		69

DELAWARE 2019

BUREAU MEMBERS	COMPENSATION PREMIUM WRITINGS	ASSESSMENTS MEMBERSHIP FEES PAID	ADJUSTED 2019 ASSESSMENTS INC. MEM. FEE	BALANCE DUE MEMBERS	BALANCE DUE BUREAU
(1)	(2)	(3)	(4)	(5)	(6)
Strathmore Insurance Co		250	250		
Sunz Insurance Co	-23,865	2,982	250	2,732	
Sussex Insurance Co		250	250		
T H E Insurance Co	8,342	330	367		37
Technology Insurance Co	9,475,493	143,290	133,521	9,769	
Tokio Marine America Insurance Company	20,102	1,254	533	721	
Tower Insurance Co Of New York		250	250		
Tower National Insurance Co		250	250		
Trans Pacific Insurance Co	83,487	640	1,424		784
Transguard Insurance Co Of America Inc	62,161	950	1,124		174
Transportation Insurance Co	104,042	2,488	1,713	775	
Travelers Casualty & Surety Co	174,377	5,880	2,703	3,177	
Travelers Casualty & Surety Co Of Amer		250	250		
Travelers Casualty Co Of Connecticut		250	250		
Travelers Casualty Company		250	250		
Travelers Casualty Insurance Co Of Ameri	1,515,069	13,018	21,559		8,541
Travelers Commercial Insurance Co		250	250		
Travelers Constitution State Insurance C		250	250		
Travelers Indemnity Co	606,982	8,640	8,787		147
Travelers Indemnity Co Of America	1,079,916	17,692	15,439	2,253	
Travelers Indemnity Co Of Connecticut	526,873	16,266	7,660	8,606	
Travelers Property Casualty Co Of Amer	1,965,723	28,106	27,898	208	
Tri-State Insurance Co of MN	19,454	316	524		208
Triumphe Casualty Co	-27,158	3,446	250	3,196	
Truck Insurance Exchange	-476	252	250	2	
Trumbull Insurance Co	1,283,528	17,772	18,303		531
Twin City Fire Insurance Co	2,635,588	37,270	37,319		49
Union Insurance Co	886,530	6,312	12,719		6,407
United States Fidelity & Guaranty Co		250	250		
United States Fire Insurance Co	311,464	9,334	4,631	4,703	
United Wisconsin Insurance Co	421,801	1,614	6,183		4,569
Universal Underwriters Insurance Co		250	250		
Utica Mutual Insurance Co	142,809	2,162	2,259		97
UPMC Health Benefits Inc	3,868,040	2,728	54,653		51,925
UPMC Work Alliance Inc	834,499	590	11,987		11,397
US Specialty Insurance Co		250	250		
Valley Forge Insurance Co	470,755	7,774	6,871	903	
Vanliner Insurance Co	276,163	514	4,134		3,620
Vigilant Insurance Co	753,074	9,934	10,842		908
Wausau Business Insurance Co		250	250		
Wausau Underwriters Insurance Co	-17	260	250	10	
Wellfleet Insurance Company	18,542	290	511		221
Wellfleet New York Insurance Co		250	250		
Wesco Insurance Co	4,121,840	84,492	58,223	26,269	
West American Insurance Co	157,742	3,492	2,469	1,023	
West Bend Mutual Insurance Co	13,933	250	446		196
Westchester Fire Insurance Co		250	250		
Westfield Insurance Co	322,269	14,140	4,783	9,357	

DELAWARE 2019

BUREAU MEMBERS	COMPENSATION PREMIUM WRITINGS	ASSESSMENTS MEMBERSHIP FEES PAID	ADJUSTED 2019 ASSESSMENTS INC. MEM. FEE	BALANCE DUE MEMBERS	BALANCE DUE BUREAU
(1)	(2)	(3)	(4)	(5)	(6)
Westfield National Insurance Co	26,262	1,824	619	1,205	
Westport Insurance Corporation		250	250		
Williamsburg National Insurance Co		250	250		
Work First Casualty Co		250	250		
Worth Casualty Company	10,673	250	400		150
XL Insurance America Inc	546,947	6,974	7,943		969
XL Specialty Insurance Co	-296,219	9,072	250	8,822	
Zenith Insurance Co	174,449	3,610	2,704	906	
Zurich American Insurance Co	9,066,847	175,374	127,773	47,601	