

DELAWARE COMPENSATION RATING BUREAU, INC.

Table I - Summary of Financial Call Data

Table I presents premium and loss data which forms the basis for calculating development factors and projecting ratios of actual losses to premiums by policy year. Losses are shown on paid and case incurred (paid plus outstanding, excluding bulk and IBNR) bases split between indemnity and medical.

The data represents a summary of accumulated policy year experience as reported by carriers in the annual Financial Calls for Experience.

Four sets of development factors are shown, measuring the development from December 31, 2013 to December 31, 2014; December 31, 2014 to December 31, 2015; December 31, 2015 to December 31, 2016; and December 31, 2016 to December 31, 2017. So as to maximize the use of available data, the companies used in each stage of development are allowed to be independent of those used in other stages of development; therefore, the figures shown for a given valuation date may vary for purposes of comparison to the prior and subsequent points.

Experience for large deductible policies has been excluded from Table I.

Table I - Pages 1-6 - Reported Data

The data on pages 1-6 represent the experience as reported by the carriers. Consequently, the 12/31/09 and later valuations of losses reflect the impact of changes legislated by Senate Bill 1 of 2007, Senate Bill 238 of 2012, House Bill 175 of 2013 and House Bill 373 of 2014.

Table I - Pages 7-17 - Adjustments to reflect Senate Bill 1, Senate Bill 238 and House Bill 175 medical savings but prior to House Bill 373 medical savings

In order to analyze the loss development patterns suggested by the financial data, the medical payments and medical case reserves are put on a consistent basis with regard to benefit levels. Beginning with the December 1, 2009 rate and loss cost filing, all medical payments and reserves were adjusted to a pre-Senate Bill 1 benefit level to remove the effects of Senate Bill 1, Senate Bill 238, House Bill 175 and House Bill 373 from the reported data. With the advent of the December 1, 2017 filing, all medical payments and reserves are adjusted to a post-House Bill 175, pre-House Bill 373 benefit level. That is, they reflect benefit levels after the effects of Senate Bill 1, Senate Bill 238 and House Bill 175 but before the effects of House Bill 373. Medical data was also adjusted to reflect the anticipated improvements in medical trend due to Senate Bill 1 and Senate Bill 238. Pages 7-17 show the adjustments to bring medical losses to post-House Bill 175, pre-House Bill 373 levels for Calendar Years 2007-2017, respectively.

Consistent with the rate and loss cost filings effective December 1, 2009 and subsequent, staff's adjustments of medical payments are assumed to be effective immediately after payments are made. Adjustments of case reserve levels for the impacts of legislation are adjusted evenly over a 36-month period.

Table I - Pages 18-23 - Adjusted to Post-House Bill 175, Pre-House Bill 373 levels

Pages 18-23 reflect the adjustment to medical costs to bring all data to a post-House Bill 175, pre-House Bill 373 level. This data was the basis for all subsequent loss development and trend analysis.

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

ACCUMULATED STANDARD EARNED PREMIUM

Policy Year Valued	As of 12/31/13	As of 12/31/14	Ratio to Prior Year	Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year
Prior to 1986	475,901,634	475,901,634	1.0000	Prior to 1986	468,466,819	468,466,819	1.0000
1986	68,727,386	68,727,386	1.0000	1986	67,779,157	67,779,157	1.0000
1987	81,080,364	81,080,364	1.0000	1987	79,968,600	79,968,600	1.0000
1988	98,509,492	98,509,492	1.0000	1988	97,464,093	97,464,093	1.0000
1989	105,487,107	105,487,107	1.0000	1989	104,451,377	104,451,377	1.0000
1990	94,125,731	94,125,731	1.0000	1990	93,303,791	93,303,791	1.0000
1991	90,695,845	90,750,388	1.0006	1991	89,721,438	89,742,346	1.0002
1992	82,084,698	82,084,698	1.0000	1992	80,122,911	80,122,911	1.0000
1993	84,936,458	84,936,458	1.0000	1993	82,114,214	82,114,214	1.0000
1994	77,193,665	77,193,605	1.0000	1994	76,416,051	76,416,051	1.0000
1995	73,445,394	73,445,418	1.0000	1995	72,348,142	72,348,135	1.0000
1996	77,188,731	77,188,734	1.0000	1996	76,274,362	76,274,335	1.0000
1997	80,784,678	80,784,703	1.0000	1997	78,200,634	78,200,605	1.0000
1998	84,068,560	84,068,572	1.0000	1998	79,724,223	79,724,205	1.0000
1999	80,572,172	80,572,143	1.0000	1999	75,185,175	75,185,189	1.0000
2000	85,738,581	85,738,501	1.0000	2000	83,345,879	83,345,864	1.0000
2001	88,449,374	88,449,339	1.0000	2001	86,070,048	86,076,901	1.0001
2002	113,699,746	113,717,630	1.0002	2002	109,405,067	109,404,476	1.0000
2003	129,655,791	129,655,762	1.0000	2003	125,136,672	125,137,871	1.0000
2004	149,122,206	149,121,079	1.0000	2004	149,109,516	149,109,989	1.0000
2005	183,000,631	182,998,946	1.0000	2005	183,005,048	183,008,751	1.0000
2006	202,487,230	202,495,026	1.0000	2006	202,539,583	202,546,825	1.0000
2007	195,753,446	195,750,621	1.0000	2007	195,750,621	195,755,664	1.0000
2008	148,482,656	148,479,227	1.0000	2008	148,479,227	148,485,351	1.0000
2009	116,318,345	116,311,214	0.9999	2009	116,243,401	116,921,404	1.0058
2010	104,350,998	104,476,537	1.0012	2010	104,825,699	105,036,158	1.0020
2011	105,111,781	105,072,860	0.9996	2011	105,308,058	105,077,476	0.9978
2012	113,287,818	113,468,957	1.0016	2012	113,754,808	114,108,833	1.0031
2013	69,137,130	132,377,593	1.9147	2013	132,809,505	133,729,149	1.0069
2014		76,798,021		2014	76,795,636	144,662,700	1.8837
				2015		78,262,291	
Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year	Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year
Prior to 1986	468,466,819	468,466,819	1.0000	Prior to 1987	536,109,662	536,109,665	1.0000
1986	67,779,157	67,779,157	1.0000	1987	79,961,187	79,961,187	1.0000
1987	79,968,600	79,968,600	1.0000	1988	97,458,841	97,458,841	1.0000
1988	97,464,093	97,464,093	1.0000	1989	104,442,681	104,442,681	1.0000
1989	104,451,377	104,451,377	1.0000	1990	92,833,254	92,833,140	1.0000
1990	93,303,791	93,303,791	1.0000	1991	89,503,446	89,533,308	1.0003
1991	89,742,346	89,760,280	1.0002	1992	79,863,505	79,863,507	1.0000
1992	80,122,911	80,122,978	1.0000	1993	81,892,828	81,895,850	1.0000
1993	82,114,214	82,114,214	1.0000	1994	76,348,708	76,337,668	0.9999
1994	76,416,051	76,427,091	1.0001	1995	72,331,061	72,331,061	1.0000
1995	72,348,135	72,348,135	1.0000	1996	76,262,498	76,268,713	1.0001
1996	76,274,335	76,274,324	1.0000	1997	78,155,739	78,161,683	1.0001
1997	78,200,605	78,200,600	1.0000	1998	79,678,959	79,684,328	1.0001
1998	79,724,205	79,724,209	1.0000	1999	75,115,489	75,115,489	1.0000
1999	75,185,189	75,185,172	1.0000	2000	83,259,711	83,259,711	1.0000
2000	83,345,864	83,345,862	1.0000	2001	85,779,747	85,779,747	1.0000
2001	86,076,901	86,077,193	1.0000	2002	109,168,747	109,168,747	1.0000
2002	109,404,476	109,404,483	1.0000	2003	124,793,466	124,793,465	1.0000
2003	125,018,558	125,018,538	1.0000	2004	148,554,368	148,555,560	1.0000
2004	148,955,384	148,955,360	1.0000	2005	180,996,846	180,998,505	1.0000
2005	182,913,814	182,913,651	1.0000	2006	200,294,501	200,297,431	1.0000
2006	201,885,642	201,885,776	1.0000	2007	194,790,893	194,794,662	1.0000
2007	195,212,354	195,208,978	1.0000	2008	146,468,684	146,412,868	0.9996
2008	146,747,784	146,749,043	1.0000	2009	115,154,574	115,152,826	1.0000
2009	115,390,383	115,390,397	1.0000	2010	103,616,070	103,608,768	0.9999
2010	103,888,036	103,880,240	0.9999	2011	103,518,238	103,516,108	1.0000
2011	104,205,228	104,234,361	1.0003	2012	112,599,318	112,746,890	1.0013
2012	113,141,644	113,154,902	1.0001	2013	131,754,924	131,778,597	1.0002
2013	132,898,313	132,678,126	0.9983	2014	144,781,773	144,634,010	0.9990
2014	143,989,548	145,744,138	1.0122	2015	143,294,314	144,196,548	1.0063
2015	78,250,963	145,154,433	1.8550	2016	86,269,333	162,955,874	1.8889
2016		86,976,681		2017		92,643,011	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - A - REPORTED

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/13	As of 12/31/14	Ratio to Prior Year	Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year
Prior to 1986	335,608,075	336,791,763	1.0035	Prior to 1986	333,272,069	332,677,319	0.9982
1986	42,756,262	42,822,378	1.0015	1986	41,770,968	41,859,084	1.0021
1987	58,684,515	59,086,702	1.0069	1987	58,816,973	59,026,756	1.0036
1988	54,209,474	53,870,869	0.9938	1988	53,613,218	53,784,912	1.0032
1989	73,033,007	72,837,547	0.9973	1989	72,577,518	72,999,472	1.0058
1990	63,318,349	63,717,405	1.0063	1990	63,054,647	64,408,175	1.0215
1991	59,533,146	59,412,377	0.9980	1991	58,987,980	59,034,258	1.0008
1992	70,327,459	67,362,274	0.9578	1992	66,890,654	67,412,903	1.0078
1993	65,550,361	66,275,344	1.0111	1993	64,158,209	64,200,781	1.0007
1994	53,369,553	52,690,451	0.9873	1994	51,480,172	51,660,504	1.0035
1995	56,501,851	56,608,443	1.0019	1995	56,235,422	56,222,375	0.9998
1996	70,917,818	69,934,491	0.9861	1996	69,081,363	69,419,189	1.0049
1997	68,378,573	68,268,726	0.9984	1997	66,320,775	65,523,222	0.9880
1998	56,529,850	56,544,864	1.0003	1998	52,828,418	52,806,568	0.9996
1999	66,569,924	65,363,225	0.9819	1999	62,247,138	62,590,704	1.0055
2000	91,225,949	90,732,997	0.9946	2000	84,467,725	83,857,294	0.9928
2001	68,322,172	67,955,260	0.9946	2001	67,110,585	67,528,164	1.0062
2002	88,656,737	92,073,294	1.0385	2002	87,813,755	88,270,595	1.0052
2003	91,234,051	93,124,434	1.0207	2003	88,822,891	89,040,293	1.0024
2004	96,872,481	97,788,634	1.0095	2004	97,788,634	98,840,121	1.0108
2005	96,778,835	98,491,600	1.0177	2005	98,491,600	99,611,678	1.0114
2006	96,814,050	100,470,342	1.0378	2006	100,492,304	100,655,659	1.0016
2007	94,551,428	97,031,040	1.0262	2007	97,046,130	98,359,087	1.0135
2008	84,330,529	89,135,611	1.0570	2008	89,135,611	90,038,650	1.0101
2009	94,125,311	101,557,269	1.0790	2009	101,556,346	99,291,728	0.9777
2010	91,337,229	97,038,838	1.0624	2010	97,625,455	99,896,736	1.0233
2011	82,032,686	90,203,806	1.0996	2011	90,302,145	91,741,662	1.0159
2012	55,281,524	70,037,201	1.2669	2012	69,849,610	77,148,523	1.1045
2013	19,845,137	56,860,694	2.8652	2013	57,043,833	70,474,980	1.2355
2014		20,287,178		2014	20,332,136	54,076,698	2.6597
				2015		25,034,693	
Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year	Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year
Prior to 1986	332,677,319	330,847,556	0.9945	Prior to 1987	372,652,628	372,452,957	0.9995
1986	41,859,084	41,906,757	1.0011	1987	59,230,043	59,539,652	1.0052
1987	59,026,756	59,330,263	1.0051	1988	53,748,205	53,882,468	1.0025
1988	53,784,912	53,746,497	0.9993	1989	72,435,748	72,352,397	0.9988
1989	72,999,472	72,437,813	0.9923	1990	64,155,849	64,190,815	1.0005
1990	64,408,175	64,545,905	1.0021	1991	58,646,794	58,608,453	0.9993
1991	59,034,258	58,667,863	0.9938	1992	67,766,340	67,561,770	0.9970
1992	67,412,903	67,803,816	1.0058	1993	63,936,432	63,700,743	0.9963
1993	64,200,781	63,987,377	0.9967	1994	51,266,438	51,331,165	1.0013
1994	51,660,504	51,320,506	0.9934	1995	56,178,807	54,328,930	0.9671
1995	56,222,375	56,218,797	0.9999	1996	68,714,837	68,567,232	0.9979
1996	69,419,189	68,772,277	0.9907	1997	65,220,004	65,294,968	1.0011
1997	65,523,222	65,359,590	0.9975	1998	53,084,273	52,819,747	0.9950
1998	52,806,568	53,099,805	1.0056	1999	62,082,134	62,216,047	1.0022
1999	62,590,704	62,219,185	0.9941	2000	83,840,534	84,244,006	1.0048
2000	83,857,294	83,860,332	1.0000	2001	67,861,745	67,874,326	1.0002
2001	67,528,164	68,010,836	1.0071	2002	88,395,489	89,598,685	1.0136
2002	88,270,595	88,446,623	1.0020	2003	88,607,396	87,891,898	0.9919
2003	88,987,406	89,160,001	1.0019	2004	99,855,268	101,830,531	1.0198
2004	98,835,027	99,942,103	1.0112	2005	95,299,382	93,668,895	0.9829
2005	99,607,028	99,985,034	1.0038	2006	100,647,773	99,624,649	0.9898
2006	100,553,098	101,291,359	1.0073	2007	98,728,435	97,497,461	0.9875
2007	97,981,951	98,769,075	1.0080	2008	90,507,446	90,135,140	0.9959
2008	88,749,364	90,546,557	1.0203	2009	96,571,172	97,555,680	1.0102
2009	96,339,779	96,720,880	1.0040	2010	102,068,991	104,346,138	1.0223
2010	99,229,628	102,131,128	1.0292	2011	92,437,356	92,777,281	1.0037
2011	91,287,439	92,643,889	1.0149	2012	80,018,157	80,080,216	1.0008
2012	76,728,008	80,610,475	1.0506	2013	77,336,847	80,374,403	1.0393
2013	70,027,904	77,647,827	1.1088	2014	61,606,037	64,952,609	1.0543
2014	53,851,488	62,703,736	1.1644	2015	64,741,846	77,714,193	1.2004
2015	25,034,693	65,385,530	2.6118	2016	24,026,292	52,487,472	2.1846
2016		24,252,489		2017		19,621,139	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - B - REPORTED

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/13	As of 12/31/14	Ratio to Prior Year	Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year
Prior to 1986	194,996,804	195,062,351	1.0003	Prior to 1986	192,498,426	192,670,030	1.0009
1986	24,790,020	24,822,235	1.0013	1986	23,855,806	23,877,045	1.0009
1987	29,954,871	29,987,379	1.0011	1987	29,881,405	29,902,704	1.0007
1988	28,232,182	28,305,090	1.0026	1988	28,192,630	28,282,854	1.0032
1989	34,090,713	34,435,852	1.0101	1989	34,324,576	34,345,454	1.0006
1990	32,815,938	32,808,353	0.9998	1990	32,451,217	33,124,225	1.0207
1991	29,542,186	29,895,068	1.0119	1991	29,696,107	29,723,727	1.0009
1992	26,782,074	26,787,356	1.0002	1992	26,587,393	26,658,539	1.0027
1993	31,514,668	31,631,051	1.0037	1993	29,919,161	30,025,578	1.0036
1994	22,890,169	22,734,364	0.9932	1994	21,695,778	21,993,498	1.0137
1995	24,126,196	24,545,137	1.0174	1995	24,358,944	24,356,160	0.9999
1996	29,678,867	29,533,271	0.9951	1996	29,170,230	29,213,130	1.0015
1997	30,881,435	30,834,147	0.9985	1997	30,067,811	29,508,609	0.9814
1998	25,216,048	25,255,992	1.0016	1998	23,677,174	23,770,746	1.0040
1999	29,031,197	28,902,337	0.9956	1999	27,358,819	27,401,123	1.0015
2000	39,110,112	39,214,764	1.0027	2000	36,270,724	36,260,952	0.9997
2001	30,657,742	30,728,698	1.0023	2001	30,373,377	30,382,447	1.0003
2002	36,862,805	37,176,465	1.0085	2002	35,311,831	35,089,356	0.9937
2003	38,336,821	39,231,063	1.0233	2003	37,434,550	37,482,162	1.0013
2004	39,753,492	40,060,617	1.0077	2004	40,060,617	40,179,293	1.0030
2005	40,838,291	40,969,813	1.0032	2005	40,969,813	41,026,226	1.0014
2006	41,841,377	42,381,338	1.0129	2006	42,403,300	43,091,110	1.0162
2007	39,452,095	40,935,000	1.0376	2007	40,950,090	41,533,271	1.0142
2008	35,302,361	36,462,640	1.0329	2008	36,462,640	36,672,310	1.0058
2009	40,202,893	42,354,400	1.0535	2009	42,354,400	42,548,103	1.0046
2010	34,897,728	36,989,815	1.0599	2010	37,260,266	36,572,071	0.9815
2011	31,130,039	34,301,965	1.1019	2011	34,348,786	35,644,233	1.0377
2012	21,873,575	28,886,211	1.3206	2012	28,827,372	31,943,028	1.1081
2013	7,942,019	23,969,249	3.0180	2013	24,022,747	30,863,522	1.2848
2014		8,678,504		2014	8,723,462	20,800,530	2.3844
				2015		7,814,995	

Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year	Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year
Prior to 1986	192,670,030	192,605,376	0.9997	Prior to 1987	216,435,739	216,648,251	1.0010
1986	23,877,045	23,874,101	0.9999	1987	29,909,227	30,207,745	1.0100
1987	29,902,704	29,934,435	1.0011	1988	28,252,023	28,286,905	1.0012
1988	28,282,854	28,250,315	0.9988	1989	34,234,305	34,156,290	0.9977
1989	34,345,454	34,235,661	0.9968	1990	32,904,503	33,011,004	1.0032
1990	33,124,225	33,113,539	0.9997	1991	29,592,818	29,563,321	0.9990
1991	29,723,727	29,596,804	0.9957	1992	26,672,661	26,662,852	0.9996
1992	26,658,539	26,686,585	1.0011	1993	30,013,656	30,035,734	1.0007
1993	30,025,578	30,037,289	1.0004	1994	21,893,283	22,017,640	1.0057
1994	21,993,498	21,915,121	0.9964	1995	24,320,503	24,336,932	1.0007
1995	24,356,160	24,350,311	0.9998	1996	29,214,376	29,234,366	1.0007
1996	29,213,130	29,242,256	1.0010	1997	29,429,155	29,475,063	1.0016
1997	29,508,609	29,547,535	1.0013	1998	23,811,754	23,818,994	1.0003
1998	23,770,746	23,824,578	1.0023	1999	27,378,160	27,473,612	1.0035
1999	27,401,123	27,459,291	1.0021	2000	36,226,728	36,200,411	0.9993
2000	36,260,952	36,238,299	0.9994	2001	30,295,437	30,305,169	1.0003
2001	30,382,447	30,383,339	1.0000	2002	35,064,084	35,064,308	1.0000
2002	35,089,356	35,104,575	1.0004	2003	37,188,805	37,142,810	0.9988
2003	37,466,869	37,532,990	1.0018	2004	40,387,589	40,079,496	0.9924
2004	40,179,293	40,419,122	1.0060	2005	38,945,058	39,187,972	1.0062
2005	41,026,226	40,948,733	0.9981	2006	43,161,221	43,031,559	0.9970
2006	43,028,557	43,435,755	1.0095	2007	41,580,719	41,419,582	0.9961
2007	41,301,622	41,592,205	1.0070	2008	36,256,700	36,546,979	1.0080
2008	36,025,688	36,275,326	1.0069	2009	41,508,064	42,029,947	1.0126
2009	41,023,121	41,584,945	1.0137	2010	37,162,671	38,417,664	1.0338
2010	36,333,079	37,163,605	1.0229	2011	36,315,572	36,672,267	1.0098
2011	35,536,636	36,388,351	1.0240	2012	34,316,497	35,230,785	1.0266
2012	31,825,097	34,570,139	1.0863	2013	34,627,603	36,079,815	1.0419
2013	30,784,324	34,655,861	1.1258	2014	25,762,843	28,312,140	1.0990
2014	20,746,574	26,305,457	1.2679	2015	22,379,589	32,166,908	1.4373
2015	7,814,995	22,583,563	2.8898	2016	8,166,077	20,313,541	2.4876
2016		8,236,579		2017		6,979,377	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - C - REPORTED

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/13	As of 12/31/14	Ratio to Prior Year	Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year
Prior to 1986	140,611,271	141,729,412	1.0080	Prior to 1986	140,773,643	140,007,289	0.9946
1986	17,966,242	18,000,143	1.0019	1986	17,915,162	17,982,039	1.0037
1987	28,729,644	29,099,323	1.0129	1987	28,935,568	29,124,052	1.0065
1988	25,977,292	25,565,779	0.9842	1988	25,420,588	25,502,058	1.0032
1989	38,942,294	38,401,695	0.9861	1989	38,252,942	38,654,018	1.0105
1990	30,502,411	30,909,052	1.0133	1990	30,603,430	31,283,950	1.0222
1991	29,990,960	29,517,309	0.9842	1991	29,291,873	29,310,531	1.0006
1992	43,545,385	40,574,918	0.9318	1992	40,303,261	40,754,364	1.0112
1993	34,035,693	34,644,293	1.0179	1993	34,239,048	34,175,203	0.9981
1994	30,479,384	29,956,087	0.9828	1994	29,784,394	29,667,006	0.9961
1995	32,375,655	32,063,306	0.9904	1995	31,876,478	31,866,215	0.9997
1996	41,238,951	40,401,220	0.9797	1996	39,911,133	40,206,059	1.0074
1997	37,497,138	37,434,579	0.9983	1997	36,252,964	36,014,613	0.9934
1998	31,313,802	31,288,872	0.9992	1998	29,151,244	29,035,822	0.9960
1999	37,538,727	36,460,888	0.9713	1999	34,888,319	35,189,581	1.0086
2000	52,115,837	51,518,233	0.9885	2000	48,197,001	47,596,342	0.9875
2001	37,664,430	37,226,562	0.9884	2001	36,737,208	37,145,717	1.0111
2002	51,793,932	54,896,829	1.0599	2002	52,501,924	53,181,239	1.0129
2003	52,897,230	53,893,371	1.0188	2003	51,388,341	51,558,131	1.0033
2004	57,118,989	57,728,017	1.0107	2004	57,728,017	58,660,828	1.0162
2005	55,940,544	57,521,787	1.0283	2005	57,521,787	58,585,452	1.0185
2006	54,972,673	58,089,004	1.0567	2006	58,089,004	57,564,549	0.9910
2007	55,099,333	56,096,040	1.0181	2007	56,096,040	56,825,816	1.0130
2008	49,028,168	52,672,971	1.0743	2008	52,672,971	53,366,340	1.0132
2009	53,922,418	59,202,869	1.0979	2009	59,201,946	56,743,625	0.9585
2010	56,439,501	60,049,023	1.0640	2010	60,365,189	63,324,665	1.0490
2011	50,902,647	55,901,841	1.0982	2011	55,953,359	56,097,429	1.0026
2012	33,407,949	41,150,990	1.2318	2012	41,022,238	45,205,495	1.1020
2013	11,903,118	32,891,445	2.7633	2013	33,021,086	39,611,458	1.1996
2014		11,608,674		2014	11,608,674	33,276,168	2.8665
				2015		17,219,698	

Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year	Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year
Prior to 1986	140,007,289	138,242,180	0.9874	Prior to 1987	156,216,889	155,804,706	0.9974
1986	17,982,039	18,032,656	1.0028	1987	29,320,816	29,331,907	1.0004
1987	29,124,052	29,395,828	1.0093	1988	25,496,182	25,595,563	1.0039
1988	25,502,058	25,496,182	0.9998	1989	38,201,443	38,196,107	0.9999
1989	38,654,018	38,202,152	0.9883	1990	31,251,346	31,179,811	0.9977
1990	31,283,950	31,432,366	1.0047	1991	29,053,976	29,045,132	0.9997
1991	29,310,531	29,071,059	0.9918	1992	41,093,679	40,898,918	0.9953
1992	40,754,364	41,117,231	1.0089	1993	33,922,776	33,665,009	0.9924
1993	34,175,203	33,950,088	0.9934	1994	29,373,155	29,313,525	0.9980
1994	29,667,006	29,405,385	0.9912	1995	31,858,304	29,991,998	0.9414
1995	31,866,215	31,868,486	1.0001	1996	39,500,461	39,332,866	0.9958
1996	40,206,059	39,530,021	0.9832	1997	35,790,849	35,819,905	1.0008
1997	36,014,613	35,812,055	0.9944	1998	29,272,519	29,000,753	0.9907
1998	29,035,822	29,275,227	1.0082	1999	34,703,974	34,742,435	1.0011
1999	35,189,581	34,759,894	0.9878	2000	47,613,806	48,043,595	1.0090
2000	47,596,342	47,622,033	1.0005	2001	37,566,308	37,569,157	1.0001
2001	37,145,717	37,627,497	1.0130	2002	53,331,405	54,534,377	1.0226
2002	53,181,239	53,342,048	1.0030	2003	51,418,591	50,749,088	0.9870
2003	51,520,537	51,627,011	1.0021	2004	59,467,679	61,751,035	1.0384
2004	58,655,734	59,522,981	1.0148	2005	56,354,324	54,480,923	0.9668
2005	58,580,802	59,036,301	1.0078	2006	57,486,552	56,593,090	0.9845
2006	57,524,541	57,855,604	1.0058	2007	57,147,716	56,077,879	0.9813
2007	56,680,329	57,176,870	1.0088	2008	54,250,746	53,588,161	0.9878
2008	52,723,676	54,271,231	1.0294	2009	55,063,108	55,525,733	1.0084
2009	55,316,658	55,135,935	0.9967	2010	64,906,320	65,928,474	1.0157
2010	62,896,549	64,967,523	1.0329	2011	56,121,784	56,105,014	0.9997
2011	55,750,803	56,255,538	1.0091	2012	45,701,660	44,849,431	0.9814
2012	44,902,911	46,040,336	1.0253	2013	42,709,244	44,294,588	1.0371
2013	39,243,580	42,991,966	1.0955	2014	35,843,194	36,640,469	1.0222
2014	33,104,914	36,398,279	1.0995	2015	42,362,257	45,547,285	1.0752
2015	17,219,698	42,801,967	2.4856	2016	15,860,215	32,173,931	2.0286
2016		16,015,910		2017		12,641,762	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - D - REPORTED

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/13	As of 12/31/14	Ratio to Prior Year	Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year
Prior to 1986	191,803,624	192,127,096	1.0017	Prior to 1986	189,526,572	189,863,107	1.0018
1986	24,020,649	24,077,391	1.0024	1986	23,101,107	23,156,043	1.0024
1987	29,032,363	29,108,310	1.0026	1987	29,001,661	29,068,510	1.0023
1988	27,860,354	27,921,650	1.0022	1988	27,807,805	28,010,581	1.0073
1989	32,384,090	32,556,421	1.0053	1989	32,429,723	32,642,639	1.0066
1990	31,680,972	31,785,143	1.0033	1990	31,422,922	31,551,607	1.0041
1991	28,113,673	28,786,530	1.0239	1991	28,577,569	28,763,499	1.0065
1992	26,593,979	26,609,958	1.0006	1992	26,411,666	26,429,035	1.0007
1993	30,464,721	30,758,862	1.0097	1993	29,039,227	29,207,651	1.0058
1994	20,815,719	21,801,047	1.0473	1994	20,762,461	20,839,116	1.0037
1995	23,257,050	23,286,727	1.0013	1995	23,100,534	23,159,644	1.0026
1996	28,532,124	28,630,663	1.0035	1996	28,267,071	28,360,152	1.0033
1997	28,174,753	28,425,284	1.0089	1997	27,834,146	27,941,065	1.0038
1998	24,236,767	24,481,542	1.0101	1998	22,878,948	23,256,855	1.0165
1999	28,317,654	28,541,682	1.0079	1999	26,993,437	27,030,890	1.0014
2000	36,406,834	36,721,173	1.0086	2000	34,213,684	34,488,237	1.0080
2001	29,304,966	29,633,353	1.0112	2001	29,233,361	29,508,256	1.0094
2002	33,837,931	35,105,175	1.0375	2002	33,496,349	33,875,382	1.0113
2003	35,443,274	36,648,944	1.0340	2003	35,087,528	35,363,349	1.0079
2004	37,394,329	38,045,073	1.0174	2004	38,045,073	38,405,106	1.0095
2005	37,252,464	38,293,263	1.0279	2005	38,293,263	38,985,454	1.0181
2006	36,390,932	38,381,669	1.0547	2006	38,381,669	39,999,885	1.0422
2007	34,859,162	35,940,572	1.0310	2007	35,940,572	36,674,721	1.0204
2008	31,034,522	32,710,861	1.0540	2008	32,710,861	34,055,860	1.0411
2009	28,822,279	32,310,850	1.1210	2009	32,310,850	35,231,718	1.0904
2010	24,233,150	29,135,145	1.2023	2010	29,373,100	31,995,145	1.0893
2011	18,902,532	26,367,195	1.3949	2011	26,406,475	30,646,164	1.1606
2012	7,817,826	15,957,216	2.0411	2012	15,919,818	23,029,137	1.4466
2013	1,703,766	10,013,413	5.8772	2013	10,030,773	18,317,143	1.8261
2014		1,462,937		2014	1,462,937	8,364,398	5.7175
				2015		1,776,434	

Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year	Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year
Prior to 1986	189,863,107	190,223,731	1.0019	Prior to 1987	213,352,760	213,969,901	1.0029
1986	23,156,043	23,206,036	1.0022	1987	29,080,056	29,349,120	1.0093
1987	29,068,510	29,105,390	1.0013	1988	28,048,468	28,075,700	1.0010
1988	28,010,581	28,049,582	1.0014	1989	32,717,549	33,106,621	1.0119
1989	32,642,639	32,718,905	1.0023	1990	31,454,050	31,567,995	1.0036
1990	31,551,607	31,663,086	1.0035	1991	28,797,881	28,882,441	1.0029
1991	28,763,499	28,802,199	1.0013	1992	26,455,386	26,472,421	1.0006
1992	26,429,035	26,469,505	1.0015	1993	29,246,511	29,352,977	1.0036
1993	29,207,651	29,270,144	1.0021	1994	21,176,147	21,229,827	1.0025
1994	20,839,116	21,197,985	1.0172	1995	23,185,528	23,243,195	1.0025
1995	23,159,644	23,215,336	1.0024	1996	28,408,028	28,477,959	1.0025
1996	28,360,152	28,439,501	1.0028	1997	27,900,598	28,060,875	1.0057
1997	27,941,065	28,021,374	1.0029	1998	23,306,064	23,472,107	1.0071
1998	23,256,855	23,318,888	1.0027	1999	27,245,392	27,370,943	1.0046
1999	27,030,890	27,326,523	1.0109	2000	34,561,985	35,006,890	1.0129
2000	34,488,237	34,573,993	1.0025	2001	29,580,630	29,645,358	1.0022
2001	29,508,256	29,671,601	1.0055	2002	33,942,879	34,010,027	1.0020
2002	33,875,382	33,983,370	1.0032	2003	35,271,177	35,609,512	1.0096
2003	35,348,056	35,617,924	1.0076	2004	38,622,125	38,889,289	1.0069
2004	38,405,106	38,653,760	1.0065	2005	38,054,295	38,297,908	1.0064
2005	38,985,454	40,057,970	1.0275	2006	40,584,900	41,198,216	1.0151
2006	39,937,332	40,865,678	1.0232	2007	37,862,601	38,294,878	1.0114
2007	36,443,072	37,874,417	1.0393	2008	33,990,344	34,726,503	1.0217
2008	33,409,238	34,008,970	1.0180	2009	36,094,044	38,679,498	1.0716
2009	34,152,822	36,170,925	1.0591	2010	33,501,411	35,322,728	1.0544
2010	31,756,153	33,504,561	1.0551	2011	32,147,562	33,909,641	1.0548
2011	30,569,567	32,220,916	1.0540	2012	28,093,096	30,748,910	1.0945
2012	22,911,206	28,324,531	1.2363	2013	25,229,452	30,147,559	1.1949
2013	18,237,945	25,258,491	1.3849	2014	15,856,420	22,373,935	1.4110
2014	8,312,308	16,085,013	1.9351	2015	10,280,319	21,511,965	2.0925
2015	1,776,434	10,377,103	5.8415	2016	1,349,154	7,974,583	5.9108
2016		1,374,748		2017		1,755,728	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - E - REPORTED

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/13	As of 12/31/14	Ratio to Prior Year	Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year
Prior to 1986	129,477,125	131,050,107	1.0121	Prior to 1986	130,093,899	131,001,326	1.0070
1986	17,134,987	17,191,791	1.0033	1986	17,106,810	17,168,464	1.0036
1987	24,499,484	24,725,269	1.0092	1987	24,561,514	24,770,062	1.0085
1988	24,596,663	24,939,068	1.0139	1988	24,793,877	24,917,271	1.0050
1989	32,004,387	32,672,384	1.0209	1989	32,523,631	33,264,319	1.0228
1990	27,686,937	27,915,040	1.0082	1990	27,609,418	27,819,511	1.0076
1991	27,492,089	27,689,926	1.0072	1991	27,464,490	27,724,276	1.0095
1992	35,233,278	35,814,857	1.0165	1992	35,543,200	36,203,389	1.0186
1993	30,160,210	30,676,032	1.0171	1993	30,270,787	30,531,353	1.0086
1994	24,816,849	25,270,636	1.0183	1994	25,098,943	25,204,946	1.0042
1995	27,229,363	27,510,852	1.0103	1995	27,324,024	27,446,821	1.0045
1996	34,336,909	34,786,324	1.0131	1996	34,296,237	34,746,489	1.0131
1997	31,600,541	32,113,034	1.0162	1997	31,299,254	31,485,973	1.0060
1998	29,319,346	29,418,777	1.0034	1998	27,281,149	27,509,500	1.0084
1999	34,147,549	34,403,486	1.0075	1999	32,830,917	33,174,074	1.0105
2000	45,160,638	45,902,623	1.0164	2000	42,864,094	43,518,299	1.0153
2001	33,167,545	33,707,410	1.0163	2001	33,162,004	33,476,765	1.0095
2002	43,522,910	46,447,776	1.0672	2002	44,121,779	45,866,836	1.0396
2003	44,824,622	45,945,178	1.0250	2003	43,666,518	44,276,754	1.0140
2004	49,122,392	50,274,688	1.0235	2004	50,274,688	51,427,834	1.0229
2005	48,523,006	49,637,372	1.0230	2005	49,637,372	50,274,344	1.0128
2006	45,835,758	47,603,082	1.0386	2006	47,603,082	49,073,402	1.0309
2007	45,733,385	47,178,440	1.0316	2007	47,178,440	48,273,828	1.0232
2008	41,978,417	44,040,688	1.0491	2008	44,040,688	45,692,115	1.0375
2009	41,877,819	44,184,927	1.0551	2009	44,184,004	47,106,985	1.0662
2010	43,906,482	49,617,309	1.1301	2010	49,910,431	52,706,302	1.0560
2011	40,089,232	44,660,705	1.1140	2011	44,701,644	47,567,913	1.0641
2012	24,281,475	32,819,245	1.3516	2012	32,729,795	37,103,245	1.1336
2013	5,227,596	23,760,943	4.5453	2013	23,890,584	32,398,533	1.3561
2014		4,364,034		2014	4,364,034	18,770,550	4.3012
				2015		6,127,146	

Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year	Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year
Prior to 1986	131,001,326	131,832,754	1.0063	Prior to 1987	148,989,567	149,476,076	1.0033
1986	17,168,464	17,198,530	1.0018	1987	25,017,664	25,239,857	1.0089
1987	24,770,062	25,094,448	1.0131	1988	24,981,309	25,006,114	1.0010
1988	24,917,271	24,981,309	1.0026	1989	33,415,971	34,106,308	1.0207
1989	33,264,319	33,416,774	1.0046	1990	27,755,243	27,934,399	1.0065
1990	27,819,511	27,936,486	1.0042	1991	27,758,944	27,845,194	1.0031
1991	27,724,276	27,776,976	1.0019	1992	36,720,474	36,985,912	1.0072
1992	36,203,389	36,748,145	1.0150	1993	30,707,823	30,852,803	1.0047
1993	30,531,353	30,737,271	1.0067	1994	25,423,752	25,588,282	1.0065
1994	25,204,946	25,455,982	1.0100	1995	27,601,278	27,687,720	1.0031
1995	27,446,821	27,612,597	1.0060	1996	35,001,022	35,197,523	1.0056
1996	34,746,489	35,036,445	1.0083	1997	31,900,057	32,003,679	1.0032
1997	31,485,973	31,922,098	1.0139	1998	27,734,008	28,034,965	1.0109
1998	27,509,500	27,741,651	1.0084	1999	33,234,834	33,286,034	1.0015
1999	33,174,074	33,292,597	1.0036	2000	43,738,005	43,895,704	1.0036
2000	43,518,299	43,748,575	1.0053	2001	34,099,067	34,380,613	1.0083
2001	33,476,765	34,163,404	1.0205	2002	46,521,883	47,095,535	1.0123
2002	45,866,836	46,535,554	1.0146	2003	44,599,819	45,398,213	1.0179
2003	44,239,160	44,810,490	1.0129	2004	52,136,368	52,689,029	1.0106
2004	51,422,740	52,193,690	1.0150	2005	48,893,118	49,407,144	1.0105
2005	50,269,694	51,575,095	1.0260	2006	50,014,096	50,653,600	1.0128
2006	49,033,394	50,384,433	1.0276	2007	49,131,507	50,307,713	1.0239
2007	48,128,341	49,161,689	1.0215	2008	46,391,026	47,089,881	1.0151
2008	45,049,451	46,411,511	1.0302	2009	47,622,635	49,099,429	1.0310
2009	45,685,558	47,695,470	1.0440	2010	54,095,213	55,689,477	1.0295
2010	52,278,186	54,158,793	1.0360	2011	47,736,555	49,646,579	1.0400
2011	47,221,287	47,872,725	1.0138	2012	38,866,670	40,639,101	1.0456
2012	36,800,661	39,182,656	1.0647	2013	36,685,055	38,684,359	1.0545
2013	32,030,655	36,952,986	1.1537	2014	24,752,158	27,489,179	1.1106
2014	18,617,239	25,216,657	1.3545	2015	22,703,103	31,119,397	1.3707
2015	6,127,146	22,977,567	3.7501	2016	4,827,816	18,627,087	3.8583
2016		4,874,244		2017		4,357,098	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 06 V. 07 VALUATION TO POST-HB175, PRE-HB373 LEVEL

POLICY YEAR BEING VALUED	MEDICAL PAID LOSSES							
	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/06	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/07	CALENDAR YEAR 2007 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2007 PAID LOSSES	ACCUMULATED AVERAGE PAYMENT LEVEL	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/06	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/07
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1986	118,890,131	120,869,155	1,979,024	0.7905	1,564,418	0.5600	66,578,473	68,142,891
1986	17,845,235	18,045,928	200,693	0.7905	158,648	0.6122	10,924,853	11,083,501
1987	23,594,435	23,563,216	(31,219)	0.7905	(24,679)	0.6201	14,630,909	14,606,230
1988	23,847,860	24,015,729	167,869	0.7905	132,700	0.6281	14,978,841	15,111,541
1989	28,316,692	28,805,174	488,482	0.7905	386,145	0.6361	18,012,248	18,398,393
1990	27,355,833	27,664,792	308,959	0.7905	244,232	0.6443	17,625,363	17,869,595
1991	28,001,184	28,284,577	283,393	0.7905	224,022	0.6525	18,270,773	18,494,795
1992	32,355,518	33,056,699	701,181	0.7905	554,284	0.6608	21,380,526	21,934,810
1993	29,106,441	29,623,318	516,877	0.7905	408,591	0.6691	19,475,120	19,883,711
1994	24,543,221	25,491,176	947,955	0.7905	749,358	0.6776	16,630,487	17,379,845
1995	28,453,127	29,358,399	905,272	0.7905	715,618	0.6861	19,521,690	20,237,308
1996	29,697,251	31,109,894	1,412,643	0.7905	1,116,694	0.6946	20,627,711	21,744,405
1997	29,538,060	30,621,548	1,083,488	0.7905	856,497	0.7032	20,771,164	21,627,661
1998	29,438,711	30,237,904	799,193	0.7905	631,762	0.7119	20,957,418	21,589,180
1999	34,877,382	35,787,084	909,702	0.7905	719,119	0.7206	25,132,641	25,851,760
2000	38,527,710	40,443,398	1,915,688	0.7905	1,514,351	0.7294	28,102,112	29,616,463
2001	32,237,958	33,643,057	1,405,099	0.7905	1,110,731	0.7381	23,794,837	24,905,568
2002	37,580,178	39,537,431	1,957,253	0.7905	1,547,208	0.7469	28,068,635	29,615,843
2003	36,250,314	37,860,700	1,610,386	0.7905	1,273,010	0.7555	27,387,112	28,660,122
2004	34,524,575	39,397,593	4,873,018	0.7905	3,852,121	0.7640	26,376,775	30,228,896
2005	26,023,030	34,414,696	8,391,666	0.7905	6,633,612	0.7722	20,094,984	26,728,596
2006	6,304,911	24,578,103	18,273,192	0.7905	14,444,958	0.7796	4,915,309	19,360,267
2007		5,941,189	5,941,189	0.7905	4,696,510			4,696,510

MEDICAL CASE RESERVES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/07	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/07
	(12)	(13)	(14) = (12) * (13)
	PRIOR TO 1986	18,543,980	0.7905
1986	1,535,160	0.7905	1,213,544
1987	3,675,889	0.7905	2,905,790
1988	3,321,039	0.7905	2,625,281
1989	3,743,110	0.7905	2,958,928
1990	3,695,993	0.7905	2,921,682
1991	2,739,611	0.7905	2,165,662
1992	7,481,417	0.7905	5,914,060
1993	6,157,155	0.7905	4,867,231
1994	5,706,549	0.7905	4,511,027
1995	5,283,575	0.7905	4,176,666
1996	5,073,493	0.7905	4,010,596
1997	5,558,943	0.7905	4,394,344
1998	5,229,371	0.7905	4,133,818
1999	6,858,559	0.7905	5,421,691
2000	14,674,080	0.7905	11,599,860
2001	9,912,321	0.7905	7,835,690
2002	9,550,302	0.7905	7,549,514
2003	8,491,451	0.7905	6,712,492
2004	12,645,363	0.7905	9,996,159
2005	9,635,006	0.7905	7,616,472
2006	9,859,947	0.7905	7,794,288
2007	7,583,965	0.7905	5,995,124

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 07 V. 08 VALUATION TO POST-HB175, PRE-HB373 LEVEL

POLICY YEAR BEING VALUED	MEDICAL PAID LOSSES						ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/07	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/08
	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/07	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/08	CALENDAR YEAR 2008 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2008 PAID LOSSES	□		
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)		
PRIOR TO 1986	120,869,155	123,486,490	2,617,335	0.8392	2,196,394	0.5638	68,146,030	70,342,424
1986	18,045,928	18,120,221	74,293	0.8392	62,345	0.6142	11,083,809	11,146,154
1987	23,563,216	23,869,110	305,894	0.8392	256,698	0.6199	14,606,838	14,863,536
1988	24,015,729	24,332,293	316,564	0.8392	265,652	0.6292	15,110,697	15,376,349
1989	28,805,174	29,401,354	596,180	0.8392	500,298	0.6387	18,397,865	18,898,163
1990	27,664,792	28,038,071	373,279	0.8392	313,245	0.6459	17,868,689	18,181,934
1991	28,284,577	28,574,463	289,886	0.8392	243,264	0.6539	18,495,285	18,738,549
1992	33,056,699	33,693,901	637,202	0.8392	534,722	0.6636	21,936,425	22,471,147
1993	29,623,318	30,255,402	632,084	0.8392	530,427	0.6712	19,883,171	20,413,598
1994	25,491,176	26,128,988	637,812	0.8392	535,234	0.6818	17,379,884	17,915,118
1995	29,358,399	29,795,014	436,615	0.8392	366,395	0.6893	20,236,744	20,603,139
1996	31,109,894	31,991,994	882,100	0.8392	740,234	0.6990	21,745,816	22,486,050
1997	30,621,548	31,155,664	534,116	0.8392	448,215	0.7063	21,627,999	22,076,214
1998	30,237,904	31,230,696	992,792	0.8392	833,123	0.7140	21,589,863	22,422,986
1999	35,787,084	36,613,376	826,292	0.8392	693,401	0.7224	25,852,589	26,545,990
2000	40,443,398	42,105,023	1,661,625	0.8392	1,394,389	0.7323	29,616,700	31,011,089
2001	33,643,057	34,650,902	1,007,845	0.8392	845,755	0.7403	24,905,955	25,751,710
2002	39,537,431	41,747,292	2,209,861	0.8392	1,854,453	0.7491	29,617,490	31,471,943
2003	37,860,700	40,048,381	2,187,681	0.8392	1,835,841	0.7570	28,660,550	30,496,391
2004	39,397,593	42,628,280	3,230,687	0.8392	2,711,102	0.7673	30,229,773	32,940,875
2005	34,414,696	39,793,852	5,379,156	0.8392	4,514,037	0.7767	26,729,894	31,243,931
2006	24,578,103	32,874,659	8,296,556	0.8392	6,962,237	0.7877	19,360,172	26,322,409
2007	5,941,189	25,339,058	19,397,869	0.8392	16,278,148	0.7905	4,696,510	20,974,658
2008		7,595,053	7,595,053	0.8780	6,668,351			6,668,351

POLICY YEAR BEING VALUED	MEDICAL CASE RESERVES					
	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/07	AVERAGE RESERVE LEVEL □ □	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/07	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	(14) = (12) * (13)
PRIOR TO 1986	18,543,980	0.7905	14,659,016	17,137,301	0.8061	13,813,640
1986	1,535,160	0.7905	1,213,544	1,555,131	0.8061	1,253,524
1987	3,675,889	0.7905	2,905,790	4,242,809	0.8061	3,419,945
1988	3,321,039	0.7905	2,625,281	3,085,708	0.8061	2,487,256
1989	3,743,110	0.7905	2,958,928	3,997,962	0.8061	3,222,585
1990	3,695,993	0.7905	2,921,682	3,945,305	0.8061	3,180,140
1991	2,739,611	0.7905	2,165,662	3,080,619	0.8061	2,483,154
1992	7,481,417	0.7905	5,914,060	7,418,812	0.8061	5,979,985
1993	6,157,155	0.7905	4,867,231	6,314,719	0.8061	5,090,023
1994	5,706,549	0.7905	4,511,027	5,227,425	0.8061	4,213,602
1995	5,283,575	0.7905	4,176,666	5,666,866	0.8061	4,567,816
1996	5,073,493	0.7905	4,010,596	5,668,171	0.8061	4,568,868
1997	5,558,943	0.7905	4,394,344	6,291,701	0.8061	5,071,469
1998	5,229,371	0.7905	4,133,818	3,429,110	0.8061	2,764,058
1999	6,858,559	0.7905	5,421,691	6,931,844	0.8061	5,587,461
2000	14,674,080	0.7905	11,599,860	14,203,943	0.8061	11,449,186
2001	9,912,321	0.7905	7,835,690	9,509,642	0.8061	7,665,313
2002	9,550,302	0.7905	7,549,514	10,315,791	0.8061	8,315,114
2003	8,491,451	0.7905	6,712,492	9,528,561	0.8061	7,680,562
2004	12,645,363	0.7905	9,996,159	13,938,571	0.8061	11,235,281
2005	9,635,006	0.7905	7,616,472	10,097,668	0.8061	8,139,295
2006	9,859,947	0.7905	7,794,288	7,471,333	0.8061	6,022,320
2007	7,583,965	0.7905	5,995,124	12,135,094	0.8061	9,781,576
2008	-		-	7,376,254	0.8026	5,919,969

□ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 06 V. 07 VALUATION)
 □ □ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 06 V. 07 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 08 V. 09 VALUATION TO POST-HB175, PRE-HB373 LEVEL

POLICY YEAR BEING VALUED	MEDICAL PAID LOSSES						ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/08	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/09
	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/08	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/09	CALENDAR YEAR 2009 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2009 PAID LOSSES	□		
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)		
PRIOR TO 1986	123,486,488	125,725,840	2,239,352	0.9570	2,143,109	0.5696	70,337,904	72,481,013
1986	18,120,221	18,184,632	64,411	0.9570	61,643	0.6151	11,145,748	11,207,391
1987	23,869,350	24,137,757	268,407	0.9570	256,871	0.6227	14,863,444	15,120,315
1988	24,332,293	24,527,668	195,375	0.9570	186,978	0.6319	15,375,576	15,562,554
1989	29,401,354	30,409,669	1,008,315	0.9570	964,979	0.6428	18,899,190	19,864,169
1990	28,038,072	28,539,767	501,695	0.9570	480,133	0.6485	18,182,690	18,662,823
1991	28,574,463	28,934,175	359,712	0.9570	344,252	0.6558	18,739,133	19,083,385
1992	33,694,283	34,276,167	581,884	0.9570	556,876	0.6669	22,470,717	23,027,593
1993	30,256,515	30,598,148	341,633	0.9570	326,950	0.6747	20,414,071	20,741,021
1994	26,128,987	26,475,048	346,061	0.9570	331,188	0.6856	17,914,033	18,245,221
1995	29,795,014	30,361,632	566,618	0.9570	542,266	0.6915	20,603,252	21,145,518
1996	31,991,993	33,056,167	1,064,174	0.9570	1,018,438	0.7029	22,487,172	23,505,610
1997	31,155,666	31,777,921	622,255	0.9570	595,512	0.7086	22,076,905	22,672,417
1998	31,230,697	31,521,277	290,580	0.9570	278,091	0.7180	22,423,640	22,701,731
1999	36,613,378	37,481,864	868,486	0.9570	831,160	0.7250	26,544,699	27,375,859
2000	42,105,022	44,365,072	2,260,050	0.9570	2,162,917	0.7365	31,010,349	33,173,266
2001	34,650,903	35,940,442	1,289,539	0.9570	1,234,117	0.7432	25,752,551	26,986,668
2002	41,747,291	43,353,953	1,606,662	0.9570	1,537,611	0.7539	31,473,283	33,010,894
2003	40,048,381	41,428,672	1,380,291	0.9570	1,320,969	0.7615	30,496,842	31,817,811
2004	42,628,280	44,923,332	2,295,052	0.9570	2,196,415	0.7727	32,938,872	35,135,287
2005	39,793,851	43,005,645	3,211,794	0.9570	3,073,757	0.7851	31,242,152	34,315,909
2006	32,874,661	37,265,646	4,390,985	0.9570	4,202,268	0.8007	26,322,741	30,525,009
2007	25,339,059	35,143,521	9,804,462	0.9570	9,383,084	0.8278	20,975,673	30,358,757
2008	7,595,053	22,299,687	14,704,634	0.9569	14,071,292	0.8780	6,668,457	20,739,749
2009		5,198,806	5,198,806	0.9570	4,975,340			4,975,340

POLICY YEAR BEING VALUED	MEDICAL CASE RESERVES					
	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08	AVERAGE RESERVE LEVEL □ □	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/09	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/09
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	(14) = (12) * (13)
PRIOR TO 1986	17,137,301	0.8061	13,813,640	18,159,034	0.8567	15,557,295
1986	1,555,131	0.8061	1,253,524	1,408,052	0.8567	1,206,313
1987	4,242,809	0.8061	3,419,945	4,125,307	0.8567	3,534,253
1988	3,085,708	0.8061	2,487,256	3,130,278	0.8567	2,681,787
1989	3,997,962	0.8061	3,222,585	3,531,192	0.8567	3,025,260
1990	3,945,305	0.8061	3,180,140	3,883,948	0.8567	3,327,475
1991	3,080,619	0.8061	2,483,154	3,130,432	0.8567	2,681,919
1992	7,418,812	0.8061	5,979,985	7,941,250	0.8567	6,803,466
1993	6,314,719	0.8061	5,090,023	6,421,586	0.8567	5,501,532
1994	5,227,425	0.8061	4,213,602	6,216,937	0.8567	5,326,204
1995	5,666,866	0.8061	4,567,816	4,999,292	0.8567	4,283,018
1996	5,668,171	0.8061	4,568,868	6,366,709	0.8567	5,454,518
1997	6,291,701	0.8061	5,071,469	6,304,151	0.8567	5,400,923
1998	3,429,110	0.8061	2,764,058	2,554,396	0.8567	2,188,414
1999	6,931,844	0.8061	5,587,461	6,181,156	0.8567	5,295,550
2000	14,203,944	0.8061	11,449,187	12,025,437	0.8567	10,302,490
2001	9,509,643	0.8061	7,665,313	7,926,826	0.8567	6,791,109
2002	10,315,791	0.8061	8,315,114	9,508,160	0.8567	8,145,877
2003	9,528,561	0.8061	7,680,562	8,481,870	0.8567	7,266,629
2004	13,938,571	0.8061	11,235,281	13,828,265	0.8567	11,847,018
2005	10,097,668	0.8061	8,139,295	10,152,814	0.8567	8,698,168
2006	7,471,332	0.8061	6,022,319	6,377,612	0.8567	5,463,859
2007	12,135,094	0.8061	9,781,576	10,598,036	0.8567	9,079,601
2008	7,376,254	0.8026	5,919,969	9,907,003	0.8544	8,464,967
2009				6,197,060	0.8472	5,250,390

□ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 07 V. 08 VALUATION)

□ □ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 07 V. 08 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 09 V. 10 VALUATION TO POST-HB175, PRE-HB373 LEVEL

POLICY YEAR BEING VALUED	MEDICAL PAID LOSSES						ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/09	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/10
	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/09	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/10	CALENDAR YEAR 2010 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2010 PAID LOSSES	□		
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)		
PRIOR TO 1986	124,172,465	126,024,625	1,852,160	0.9570	1,772,557	0.5765	71,585,426	73,357,983
1986	17,849,905	18,148,159	298,254	0.9570	285,436	0.6163	11,000,896	11,286,332
1987	24,108,099	24,507,383	399,284	0.9570	382,123	0.6264	15,101,313	15,483,436
1988	24,324,127	25,229,912	905,785	0.9570	866,856	0.6345	15,433,659	16,300,515
1989	30,126,753	30,964,535	837,782	0.9570	801,776	0.6532	19,678,795	20,480,571
1990	28,031,274	28,484,117	452,843	0.9570	433,381	0.6539	18,329,650	18,763,031
1991	28,392,233	28,520,656	128,423	0.9570	122,904	0.6595	18,724,678	18,847,582
1992	34,059,092	34,795,276	736,184	0.9570	704,544	0.6718	22,880,898	23,585,442
1993	30,408,684	30,940,254	531,570	0.9570	508,724	0.6779	20,614,047	21,122,771
1994	26,276,549	26,789,779	513,230	0.9570	491,172	0.6891	18,107,170	18,598,342
1995	30,131,305	30,436,276	304,971	0.9570	291,864	0.6965	20,986,454	21,278,318
1996	32,958,761	33,525,044	566,283	0.9570	541,945	0.7111	23,436,975	23,978,920
1997	31,672,473	32,041,687	369,214	0.9570	353,346	0.7135	22,598,309	22,951,655
1998	31,143,238	31,512,920	369,682	0.9570	353,794	0.7202	22,429,360	22,783,154
1999	37,241,827	39,022,423	1,780,596	0.9570	1,704,069	0.7304	27,201,430	28,905,499
2000	44,145,879	45,565,393	1,419,514	0.9570	1,358,506	0.7477	33,007,874	34,366,380
2001	35,873,370	36,753,472	880,102	0.9570	842,277	0.7509	26,937,314	27,779,591
2002	43,113,950	45,288,096	2,174,146	0.9570	2,080,705	0.7614	32,826,962	34,907,667
2003	41,119,983	42,439,881	1,319,898	0.9570	1,263,171	0.7680	31,580,147	32,843,318
2004	44,751,571	46,776,462	2,024,891	0.9570	1,937,865	0.7821	35,000,204	36,938,069
2005	42,903,757	46,076,122	3,172,365	0.9570	3,036,022	0.7979	34,232,908	37,268,930
2006	37,040,907	39,388,619	2,347,712	0.9570	2,246,812	0.8191	30,340,207	32,587,019
2007	35,082,923	40,334,381	5,251,458	0.9570	5,025,760	0.8639	30,308,137	35,333,897
2008	22,098,504	31,716,577	9,618,073	0.9569	9,203,814	0.9300	20,551,609	29,755,423
2009	5,191,240	22,640,581	17,449,341	0.9570	16,699,295	0.9570	4,968,017	21,667,312
2010		5,724,772	5,724,772	0.9571	5,479,209			5,479,209

POLICY YEAR BEING VALUED	MEDICAL CASE RESERVES					
	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/09	AVERAGE RESERVE LEVEL □ □	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/09	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/10	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/10
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	(14) = (12) * (13)
PRIOR TO 1986	18,374,253	0.8567	15,741,679	16,397,802	0.9142	14,990,705
1986	1,362,509	0.8567	1,167,295	1,267,081	0.9142	1,158,353
1987	4,331,215	0.8567	3,710,659	4,846,067	0.9142	4,430,225
1988	3,154,138	0.8567	2,702,228	2,446,672	0.9142	2,236,723
1989	3,552,019	0.8567	3,043,103	3,888,460	0.9142	3,554,791
1990	3,884,516	0.8567	3,327,961	3,736,293	0.9142	3,415,681
1991	3,365,413	0.8567	2,883,233	2,929,932	0.9142	2,678,514
1992	8,306,539	0.8567	7,116,418	9,912,785	0.9142	9,062,168
1993	6,620,333	0.8567	5,671,804	6,081,758	0.9142	5,559,882
1994	6,234,493	0.8567	5,341,245	6,964,497	0.9142	6,366,873
1995	5,070,714	0.8567	4,344,207	5,466,246	0.9142	4,997,187
1996	6,648,386	0.8567	5,695,837	6,789,486	0.9142	6,206,879
1997	6,362,587	0.8567	5,450,986	6,123,114	0.9142	5,597,689
1998	2,807,651	0.8567	2,405,384	2,709,963	0.9142	2,477,421
1999	6,235,955	0.8567	5,342,497	4,765,847	0.9142	4,356,889
2000	12,063,757	0.8567	10,335,320	9,746,709	0.9142	8,910,343
2001	7,975,393	0.8567	6,832,717	8,036,097	0.9142	7,346,519
2002	9,553,810	0.8567	8,184,986	8,496,491	0.9142	7,767,406
2003	8,601,732	0.8567	7,369,317	8,779,209	0.9142	8,025,864
2004	13,985,211	0.8567	11,981,478	12,670,065	0.9142	11,582,845
2005	10,331,264	0.8567	8,851,050	10,283,750	0.9142	9,401,300
2006	6,444,833	0.8567	5,521,448	7,975,938	0.9142	7,291,522
2007	10,616,664	0.8567	9,095,560	9,522,670	0.9142	8,705,529
2008	9,856,864	0.8544	8,422,126	7,810,998	0.9133	7,133,555
2009	6,184,580	0.8472	5,239,817	8,135,687	0.9102	7,405,463
2010				8,244,310	0.9072	7,478,879

□ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 08 V. 09 VALUATION)

□ □ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 08 V. 09 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 10 V. 11 VALUATION TO POST-HB175, PRE-HB373 LEVEL

POLICY YEAR BEING VALUED	MEDICAL PAID LOSSES						ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/10	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/11
	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/10	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/11	CALENDAR YEAR 2011 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2011 PAID LOSSES	□		
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)		
PRIOR TO 1986	126,024,625	128,115,478	2,090,853	0.9570	2,000,992	0.5821	73,358,934	75,359,926
1986	18,148,159	18,210,947	62,788	0.9570	60,089	0.6219	11,286,340	11,346,429
1987	24,507,383	24,962,381	454,998	0.9570	435,443	0.6318	15,483,765	15,919,208
1988	25,229,912	25,414,130	184,218	0.9570	176,301	0.6461	16,301,046	16,477,347
1989	30,964,535	31,627,970	663,435	0.9570	634,922	0.6614	20,479,943	21,114,865
1990	28,484,117	28,873,252	389,135	0.9570	372,411	0.6587	18,762,488	19,134,899
1991	28,520,656	28,762,644	241,988	0.9570	231,588	0.6608	18,846,449	19,078,037
1992	34,795,276	35,527,396	732,120	0.9570	700,655	0.6778	23,584,238	24,284,893
1993	30,940,254	31,183,965	243,711	0.9570	233,237	0.6827	21,122,911	21,356,148
1994	26,789,779	27,278,075	488,296	0.9570	467,310	0.6942	18,597,465	19,064,775
1995	30,436,276	30,833,866	397,590	0.9570	380,502	0.6991	21,278,001	21,658,503
1996	33,525,044	34,309,053	784,009	0.9570	750,314	0.7153	23,980,464	24,730,778
1997	32,041,687	32,522,317	480,630	0.9570	459,973	0.7163	22,951,460	23,411,433
1998	31,512,920	31,923,115	410,195	0.9570	392,566	0.7230	22,783,841	23,176,407
1999	39,022,424	39,517,172	494,748	0.9570	473,485	0.7407	28,903,909	29,377,394
2000	45,565,393	46,960,957	1,395,564	0.9570	1,335,585	0.7542	34,365,419	35,701,004
2001	36,753,472	37,593,540	840,068	0.9570	803,963	0.7558	27,778,274	28,582,237
2002	45,288,095	46,814,212	1,526,117	0.9570	1,460,527	0.7708	34,908,064	36,368,591
2003	42,439,881	43,731,556	1,291,675	0.9570	1,236,161	0.7739	32,844,224	34,080,385
2004	46,776,462	48,552,882	1,776,420	0.9570	1,700,073	0.7897	36,939,372	38,639,445
2005	46,076,122	48,210,336	2,134,214	0.9570	2,042,489	0.8089	37,270,975	39,313,464
2006	39,388,620	41,868,882	2,480,262	0.9570	2,373,665	0.8273	32,586,205	34,959,870
2007	40,334,381	43,164,411	2,830,030	0.9570	2,708,400	0.8760	35,332,918	38,041,318
2008	31,716,577	36,422,966	4,706,389	0.9569	4,503,680	0.9382	29,756,493	34,260,173
2009	22,642,370	32,649,179	10,006,809	0.9570	9,576,674	0.9570	21,668,748	31,245,422
2010	5,724,773	27,548,341	21,823,568	0.9571	20,887,451	0.9571	5,479,180	26,366,631
2011		7,769,003	7,769,003	0.9571	7,435,650			7,435,650

POLICY YEAR BEING VALUED	MEDICAL CASE RESERVES					
	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/10	AVERAGE RESERVE LEVEL □ □	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/10	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/11	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/11
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	(14) = (12) * (13)
PRIOR TO 1986	16,397,802	0.9142	14,990,705	14,392,456	0.9570	13,773,894
1986	1,267,081	0.9142	1,158,353	1,603,796	0.9570	1,534,868
1987	4,846,067	0.9142	4,430,225	4,788,569	0.9570	4,582,765
1988	2,446,672	0.9142	2,236,723	1,533,500	0.9570	1,467,593
1989	3,888,460	0.9142	3,554,791	5,466,224	0.9570	5,231,295
1990	3,736,293	0.9142	3,415,681	3,392,459	0.9570	3,246,657
1991	2,929,932	0.9142	2,678,514	2,219,216	0.9570	2,123,838
1992	9,912,785	0.9142	9,062,168	9,156,151	0.9570	8,762,636
1993	6,081,758	0.9142	5,559,882	5,584,013	0.9570	5,344,022
1994	6,964,497	0.9142	6,366,873	6,953,635	0.9570	6,654,780
1995	5,466,246	0.9142	4,997,187	5,638,924	0.9570	5,396,573
1996	6,789,486	0.9142	6,206,879	7,885,011	0.9570	7,546,127
1997	6,123,114	0.9142	5,597,689	6,237,012	0.9570	5,968,956
1998	2,709,963	0.9142	2,477,421	2,504,925	0.9570	2,397,268
1999	4,765,847	0.9142	4,356,889	4,401,194	0.9570	4,212,039
2000	9,746,709	0.9142	8,910,343	9,332,274	0.9570	8,931,190
2001	8,036,097	0.9142	7,346,519	6,838,333	0.9570	6,544,434
2002	8,496,491	0.9142	7,767,406	7,782,863	0.9570	7,448,369
2003	8,779,209	0.9142	8,025,864	8,231,363	0.9570	7,877,594
2004	12,670,065	0.9142	11,582,845	11,094,733	0.9570	10,617,901
2005	10,283,750	0.9142	9,401,300	12,642,936	0.9570	12,099,565
2006	7,975,938	0.9142	7,291,522	9,340,286	0.9570	8,938,857
2007	9,522,670	0.9142	8,705,529	12,002,411	0.9570	11,486,569
2008	7,810,998	0.9133	7,133,555	7,791,479	0.9571	7,456,841
2009	8,135,687	0.9102	7,405,463	9,210,039	0.9570	8,814,153
2010	8,244,310	0.9072	7,478,879	16,778,850	0.9571	16,059,125
2011				9,789,749	0.9571	9,369,690

□ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 09 V. 10 VALUATION)

□ □ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 09 V. 10 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 11 V. 12 VALUATION TO POST-HB175, PRE-HB373 LEVEL

POLICY YEAR BEING VALUED	MEDICAL PAID LOSSES						ADJUSTED	ADJUSTED
	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/11	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/12	CALENDAR YEAR 2012 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2012 PAID LOSSES	□	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/11	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/12
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1986	129,552,974	131,890,659	2,337,685	0.9570	2,237,215	0.5882	76,203,059	78,440,274
1986	18,133,249	18,176,651	43,402	0.9570	41,537	0.6231	11,298,827	11,340,364
1987	25,105,408	25,652,670	547,262	0.9570	523,742	0.6377	16,009,719	16,533,461
1988	25,506,025	25,678,169	172,144	0.9570	164,746	0.6484	16,538,107	16,702,853
1989	31,862,355	32,394,588	532,233	0.9570	509,359	0.6676	21,271,308	21,780,667
1990	29,234,707	29,465,228	230,521	0.9570	220,614	0.6627	19,373,840	19,594,454
1991	29,301,632	29,453,008	151,376	0.9570	144,870	0.6633	19,435,773	19,580,643
1992	35,641,863	36,346,234	704,371	0.9570	674,098	0.6836	24,364,778	25,038,876
1993	31,330,547	31,689,753	359,206	0.9570	343,768	0.6848	21,455,159	21,798,927
1994	27,282,928	27,595,597	312,669	0.9570	299,231	0.6989	19,068,038	19,367,269
1995	30,842,295	31,102,620	260,325	0.9570	249,137	0.7024	21,663,628	21,912,765
1996	34,299,898	35,545,910	1,246,012	0.9570	1,192,461	0.7208	24,723,366	25,915,827
1997	32,500,516	32,887,832	387,316	0.9570	370,670	0.7199	23,397,121	23,767,791
1998	31,965,022	32,213,824	248,802	0.9570	238,109	0.7260	23,206,606	23,444,715
1999	39,553,877	40,057,138	503,261	0.9570	481,632	0.7434	29,404,352	29,885,984
2000	47,016,506	48,502,396	1,485,890	0.9570	1,422,029	0.7602	35,741,948	37,163,977
2001	37,633,428	38,367,505	734,077	0.9570	702,528	0.7603	28,612,695	29,315,223
2002	47,024,213	48,150,982	1,126,769	0.9570	1,078,342	0.7769	36,533,111	37,611,453
2003	43,812,035	45,269,519	1,457,484	0.9570	1,394,844	0.7793	34,142,719	35,537,563
2004	48,680,224	49,815,652	1,135,428	0.9570	1,086,629	0.7958	38,739,722	39,826,351
2005	48,323,076	48,824,338	501,262	0.9570	479,719	0.8155	39,407,468	39,887,187
2006	41,436,385	43,935,803	2,499,418	0.9570	2,391,997	0.8350	34,599,381	36,991,378
2007	43,227,618	45,427,939	2,200,321	0.9570	2,105,755	0.8813	38,096,500	40,202,255
2008	35,796,667	38,654,577	2,857,910	0.9569	2,734,817	0.9406	33,670,345	36,405,162
2009	32,620,513	38,459,855	5,839,342	0.9570	5,588,343	0.9570	31,217,831	36,806,174
2010	27,495,779	38,491,181	10,995,402	0.9571	10,523,757	0.9571	26,316,210	36,839,967
2011	7,769,003	29,989,488	22,220,485	0.9571	21,267,047	0.9571	7,435,713	28,702,760
2012		4,752,143	4,752,143	0.9571	4,548,199			4,548,199

POLICY YEAR BEING VALUED	MEDICAL CASE RESERVES					
	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/11	AVERAGE RESERVE LEVEL □ □	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/11	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/12	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/12
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	(14) = (12) * (13)
PRIOR TO 1986	14,375,622	0.9570	13,757,784	13,182,943	0.9570	12,616,364
1986	1,366,743	0.9570	1,308,003	1,337,675	0.9570	1,280,184
1987	4,788,569	0.9570	4,582,765	4,827,017	0.9570	4,619,560
1988	1,533,500	0.9570	1,467,593	1,494,765	0.9570	1,430,523
1989	5,466,224	0.9570	5,231,295	5,286,243	0.9570	5,059,050
1990	3,392,459	0.9570	3,246,657	3,575,827	0.9570	3,422,144
1991	2,517,787	0.9570	2,409,577	2,923,535	0.9570	2,797,887
1992	9,156,151	0.9570	8,762,636	9,144,673	0.9570	8,751,651
1993	5,584,014	0.9570	5,344,023	4,788,334	0.9570	4,582,540
1994	6,953,635	0.9570	6,654,780	6,252,477	0.9570	5,983,757
1995	5,638,924	0.9570	5,396,573	6,387,557	0.9570	6,113,031
1996	7,885,011	0.9570	7,546,127	7,312,678	0.9570	6,998,392
1997	6,237,012	0.9570	5,968,956	6,266,956	0.9570	5,997,613
1998	2,504,925	0.9570	2,397,268	2,154,959	0.9570	2,062,343
1999	4,401,194	0.9570	4,212,039	3,942,397	0.9570	3,772,960
2000	9,332,274	0.9570	8,931,190	9,266,117	0.9570	8,867,876
2001	6,838,333	0.9570	6,544,434	6,717,304	0.9570	6,428,606
2002	7,782,863	0.9570	7,448,369	11,340,579	0.9570	10,853,181
2003	8,231,363	0.9570	7,877,594	8,966,424	0.9570	8,581,063
2004	11,094,733	0.9570	10,617,901	10,175,181	0.9570	9,737,870
2005	12,642,936	0.9570	12,099,565	9,788,026	0.9570	9,367,354
2006	8,940,967	0.9570	8,556,700	8,477,292	0.9570	8,112,953
2007	12,010,441	0.9570	11,494,254	10,347,142	0.9570	9,902,440
2008	7,692,431	0.9571	7,362,047	8,157,587	0.9571	7,807,225
2009	9,342,479	0.9570	8,940,900	12,750,054	0.9570	12,202,003
2010	16,758,595	0.9571	16,039,739	14,174,382	0.9571	13,566,375
2011	9,787,749	0.9571	9,367,776	13,920,439	0.9571	13,323,140
2012				5,336,208	0.9571	5,107,198

□ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 10 V. 11 VALUATION)
 □ □ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 10 V. 11 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 12 V. 13 VALUATION TO POST-HB175, PRE-HB373 LEVEL

POLICY YEAR BEING VALUED	MEDICAL PAID LOSSES						ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/12	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/13
	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/12	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/13	CALENDAR YEAR 2013 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2013 PAID LOSSES	□		
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)		
PRIOR TO 1986	131,890,659	134,638,942	2,748,283	0.9699	2,665,666	0.5947	78,435,375	81,101,041
1986	18,141,184	18,296,806	155,622	0.9699	150,944	0.6239	11,318,285	11,469,229
1987	25,652,670	26,379,502	726,832	0.9699	704,982	0.6445	16,533,146	17,238,128
1988	25,284,753	25,473,876	189,123	0.9699	183,438	0.6505	16,447,732	16,631,170
1989	32,387,543	32,876,135	488,592	0.9699	473,904	0.6724	21,777,384	22,251,288
1990	29,442,331	29,959,976	517,645	0.9699	502,084	0.6650	19,579,150	20,081,234
1991	29,426,029	29,604,062	178,033	0.9699	172,681	0.6648	19,562,424	19,735,105
1992	36,310,158	37,216,273	906,115	0.9699	878,876	0.6889	25,014,068	25,892,944
1993	31,607,376	31,958,440	351,064	0.9699	340,511	0.6879	21,742,714	22,083,225
1994	27,516,302	27,786,647	270,345	0.9699	262,218	0.7018	19,310,941	19,573,159
1995	30,357,639	31,011,376	653,737	0.9699	634,085	0.7045	21,386,957	22,021,042
1996	35,357,025	36,143,476	786,451	0.9699	762,809	0.7291	25,778,807	26,541,616
1997	32,692,095	33,128,023	435,928	0.9699	422,823	0.7227	23,626,577	24,049,400
1998	31,601,812	31,848,904	247,092	0.9699	239,664	0.7278	22,999,799	23,239,463
1999	39,549,499	39,981,486	431,987	0.9699	419,001	0.7461	29,507,881	29,926,882
2000	47,979,816	49,315,342	1,335,526	0.9699	1,295,378	0.7662	36,762,135	38,057,513
2001	37,559,157	38,248,888	689,731	0.9699	668,997	0.7641	28,698,952	29,367,949
2002	46,366,626	48,035,115	1,668,489	0.9699	1,618,332	0.7811	36,216,972	37,835,304
2003	45,193,379	46,632,251	1,438,872	0.9699	1,395,618	0.7850	35,476,803	36,872,421
2004	49,815,652	50,914,388	1,098,736	0.9699	1,065,707	0.7995	39,827,614	40,893,321
2005	48,824,338	50,367,712	1,543,374	0.9699	1,496,978	0.8170	39,889,484	41,386,462
2006	44,786,937	46,589,394	1,802,457	0.9699	1,748,273	0.8419	37,706,122	39,454,395
2007	45,427,939	47,358,307	1,930,368	0.9699	1,872,339	0.8850	40,203,726	42,076,065
2008	39,853,989	43,289,505	3,435,516	0.9698	3,331,730	0.9418	37,534,487	40,866,217
2009	38,459,855	42,349,542	3,889,687	0.9700	3,772,821	0.9570	36,806,081	40,578,902
2010	38,491,181	45,321,814	6,830,633	0.9700	6,625,723	0.9571	36,839,909	43,465,632
2011	29,989,488	40,492,445	10,502,957	0.9699	10,187,191	0.9571	28,702,939	38,890,130
2012	4,752,143	24,489,553	19,737,410	0.9699	19,142,754	0.9571	4,548,276	23,691,030
2013		5,352,911	5,352,911	0.9770	5,229,946			5,229,946

POLICY YEAR BEING VALUED	MEDICAL CASE RESERVES					
	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/12	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/12	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/13	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/13
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	(14) = (12) * (13)
PRIOR TO 1986	13,182,943	0.9570	12,616,364	11,673,499	0.9604	11,211,154
1986	1,337,675	0.9570	1,280,184	882,386	0.9604	847,438
1987	4,827,017	0.9570	4,619,560	4,844,903	0.9604	4,653,014
1988	1,494,765	0.9570	1,430,523	1,444,388	0.9604	1,387,181
1989	5,286,243	0.9570	5,059,050	6,930,316	0.9604	6,655,831
1990	3,575,827	0.9570	3,422,144	3,399,956	0.9604	3,265,296
1991	2,923,535	0.9570	2,797,887	2,508,899	0.9604	2,409,531
1992	9,144,673	0.9570	8,751,651	8,299,442	0.9604	7,970,731
1993	4,788,334	0.9570	4,582,540	3,953,502	0.9604	3,796,918
1994	6,252,477	0.9570	5,983,757	5,821,967	0.9604	5,591,380
1995	6,387,557	0.9570	6,113,031	5,170,504	0.9604	4,965,719
1996	7,312,678	0.9570	6,998,392	7,366,858	0.9604	7,075,084
1997	6,266,956	0.9570	5,997,613	6,418,955	0.9604	6,164,724
1998	1,957,325	0.9570	1,873,203	2,124,052	0.9604	2,039,926
1999	3,942,257	0.9570	3,772,826	3,522,309	0.9604	3,382,803
2000	8,808,112	0.9570	8,429,555	7,721,798	0.9604	7,415,966
2001	6,581,160	0.9570	6,298,314	5,944,098	0.9604	5,708,674
2002	11,082,643	0.9570	10,606,331	8,233,938	0.9604	7,907,822
2003	8,966,424	0.9570	8,581,063	8,500,663	0.9604	8,163,983
2004	10,175,181	0.9570	9,737,870	7,985,840	0.9604	7,669,550
2005	9,788,026	0.9570	9,367,354	8,782,975	0.9604	8,435,113
2006	9,337,777	0.9570	8,936,456	9,409,330	0.9604	9,036,661
2007	10,347,142	0.9570	9,902,440	10,161,598	0.9604	9,759,134
2008	8,295,782	0.9571	7,939,484	7,247,513	0.9606	6,961,648
2009	12,750,054	0.9570	12,202,003	12,319,364	0.9605	11,832,209
2010	14,174,382	0.9571	13,566,375	14,225,402	0.9605	13,663,190
2011	13,920,439	0.9571	13,323,140	11,143,901	0.9604	10,702,530
2012	5,336,208	0.9571	5,107,198	9,293,423	0.9604	8,925,737
2013				6,807,863	0.9586	6,526,109

□ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 11 V. 12 VALUATION)
 □ □ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 11 V. 12 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 13 V. 14 VALUATION TO POST-HB175, PRE-HB373 LEVEL

POLICY YEAR BEING VALUED	MEDICAL PAID LOSSES						ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/13	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/14
	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/13	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/14	CALENDAR YEAR 2014 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2014 PAID LOSSES	□		
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)		
PRIOR TO 1986	129,477,125	131,050,107	1,572,982	1.0000	1,572,982	0.6024	77,997,020	79,570,002
1986	17,134,987	17,191,791	56,804	1.0000	56,804	0.6268	10,740,210	10,797,014
1987	24,499,484	24,725,269	225,785	1.0000	225,785	0.6535	16,010,413	16,236,198
1988	24,596,663	24,939,068	342,405	1.0000	342,405	0.6529	16,059,161	16,401,566
1989	32,004,387	32,672,384	667,997	1.0000	667,997	0.6768	21,660,569	22,328,566
1990	27,686,937	27,915,040	228,103	1.0000	228,103	0.6703	18,558,554	18,786,657
1991	27,492,089	27,689,926	197,837	1.0000	197,837	0.6666	18,326,227	18,524,064
1992	35,233,278	35,814,857	581,579	1.0000	581,579	0.6957	24,511,792	25,093,371
1993	30,160,210	30,676,032	515,822	1.0000	515,822	0.6910	20,840,705	21,356,527
1994	24,816,849	25,270,636	453,787	1.0000	453,787	0.7044	17,480,988	17,934,775
1995	27,229,363	27,510,852	281,489	1.0000	281,489	0.7101	19,335,571	19,617,060
1996	34,336,909	34,786,324	449,415	1.0000	449,415	0.7343	25,213,592	25,663,007
1997	31,600,541	32,113,034	512,493	1.0000	512,493	0.7260	22,941,993	23,454,486
1998	29,319,346	29,418,777	99,431	1.0000	99,431	0.7297	21,394,327	21,493,758
1999	34,147,549	34,403,486	255,937	1.0000	255,937	0.7485	25,559,440	25,815,377
2000	45,160,638	45,902,623	741,985	1.0000	741,985	0.7717	34,850,464	35,592,449
2001	33,167,545	33,707,410	539,865	1.0000	539,865	0.7678	25,466,041	26,005,906
2002	43,522,910	46,447,776	2,924,866	1.0000	2,924,866	0.7877	34,282,996	37,207,862
2003	44,824,622	45,945,178	1,120,556	1.0000	1,120,556	0.7907	35,442,829	36,563,385
2004	49,122,392	50,274,688	1,152,296	1.0000	1,152,296	0.8032	39,455,105	40,607,401
2005	48,523,006	49,637,372	1,114,366	1.0000	1,114,366	0.8217	39,871,354	40,985,720
2006	45,835,758	47,603,082	1,767,324	1.0000	1,767,324	0.8469	38,818,303	40,585,627
2007	45,733,385	47,178,440	1,445,055	1.0000	1,445,055	0.8885	40,634,113	42,079,168
2008	41,978,417	44,040,688	2,062,271	1.0000	2,062,271	0.9440	39,627,626	41,689,897
2009	41,877,819	44,184,927	2,307,108	1.0000	2,307,108	0.9582	40,127,326	42,434,434
2010	43,906,482	49,617,309	5,710,827	1.0000	5,710,827	0.9590	42,106,316	47,817,143
2011	40,089,232	44,660,705	4,571,473	1.0000	4,571,473	0.9604	38,501,698	43,073,171
2012	24,281,475	32,819,245	8,537,770	1.0000	8,537,770	0.9674	23,489,899	32,027,669
2013	5,227,596	23,760,943	18,533,347	1.0000	18,533,347	0.9770	5,107,361	23,640,708
2014		4,364,034	4,364,034	1.0000	4,364,034			4,364,034

POLICY YEAR BEING VALUED	MEDICAL CASE RESERVES					
	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/13	AVERAGE RESERVE LEVEL □ □	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/13	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/14	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/14
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	(14) = (12) * (13)
PRIOR TO 1986	11,134,146	0.9604	10,693,163	10,679,305	0.9752	10,414,496
1986	831,255	0.9604	798,332	808,352	0.9752	788,308
1987	4,230,160	0.9604	4,062,619	4,374,054	0.9752	4,265,593
1988	1,380,629	0.9604	1,325,947	626,711	0.9752	611,171
1989	6,937,907	0.9604	6,663,122	5,729,311	0.9752	5,587,244
1990	2,815,474	0.9604	2,703,963	2,994,012	0.9752	2,919,771
1991	2,498,871	0.9604	2,399,900	1,827,383	0.9752	1,782,070
1992	8,312,107	0.9604	7,982,895	4,760,061	0.9752	4,642,028
1993	3,875,483	0.9604	3,721,989	3,968,261	0.9752	3,869,862
1994	5,662,535	0.9604	5,438,263	4,685,451	0.9752	4,569,268
1995	5,146,292	0.9604	4,942,466	4,552,454	0.9752	4,439,569
1996	6,902,042	0.9604	6,628,677	5,614,896	0.9752	5,475,667
1997	5,896,597	0.9604	5,663,054	5,321,545	0.9752	5,189,590
1998	1,994,456	0.9604	1,915,463	1,870,095	0.9752	1,823,723
1999	3,391,178	0.9604	3,256,866	2,057,402	0.9752	2,006,386
2000	6,955,199	0.9604	6,679,729	5,615,610	0.9752	5,476,363
2001	4,496,885	0.9604	4,318,780	3,519,152	0.9752	3,431,890
2002	8,271,022	0.9604	7,943,437	8,449,053	0.9752	8,239,547
2003	8,072,608	0.9604	7,752,881	7,948,193	0.9752	7,751,106
2004	7,996,597	0.9604	7,679,881	7,453,329	0.9752	7,268,513
2005	7,417,538	0.9604	7,123,756	7,884,415	0.9752	7,688,910
2006	9,136,915	0.9604	8,775,035	10,485,922	0.9752	10,225,908
2007	9,365,948	0.9604	8,994,997	8,917,600	0.9752	8,696,475
2008	7,049,751	0.9606	6,771,687	8,632,283	0.9753	8,419,286
2009	12,044,599	0.9605	11,568,310	15,017,942	0.9752	14,645,565
2010	12,533,019	0.9605	12,037,693	10,431,714	0.9752	10,173,087
2011	10,813,415	0.9604	10,385,134	11,241,136	0.9752	10,962,587
2012	9,126,474	0.9604	8,765,393	8,331,745	0.9752	8,125,427
2013	6,675,522	0.9586	6,399,245	9,130,502	0.9743	8,895,665
2014				7,244,640	0.9732	7,050,173

□ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 12 V. 13 VALUATION)
 □ □ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 12 V. 13 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 14 V. 15 VALUATION TO POST-HB175, PRE-HB373 LEVEL

POLICY YEAR BEING VALUED	MEDICAL PAID LOSSES						ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/14	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/15
	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/14	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/15	CALENDAR YEAR 2015 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2015 PAID LOSSES	□		
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)		
PRIOR TO 1986	130,093,899	131,001,326	907,427	1.2338	1,119,589	0.6072	78,993,015	80,112,604
1986	17,106,810	17,168,464	61,654	1.2338	76,069	0.6280	10,743,077	10,819,146
1987	24,561,514	24,770,062	208,548	1.2338	257,308	0.6567	16,129,546	16,386,854
1988	24,793,877	24,917,271	123,394	1.2338	152,244	0.6577	16,306,933	16,459,177
1989	32,523,631	33,264,319	740,688	1.2338	913,866	0.6834	22,226,649	23,140,515
1990	27,609,418	27,819,511	210,093	1.2338	259,214	0.6730	18,581,138	18,840,352
1991	27,464,490	27,724,276	259,786	1.2338	320,526	0.6690	18,373,744	18,694,270
1992	35,543,200	36,203,389	660,189	1.2338	814,545	0.7006	24,901,566	25,716,111
1993	30,270,787	30,531,353	260,566	1.2338	321,488	0.6962	21,074,522	21,396,010
1994	25,098,943	25,204,946	106,003	1.2338	130,787	0.7097	17,812,720	17,943,507
1995	27,324,024	27,446,821	122,797	1.2338	151,508	0.7131	19,484,762	19,636,270
1996	34,296,237	34,746,489	450,252	1.2338	555,524	0.7377	25,300,334	25,855,858
1997	31,299,254	31,485,973	186,719	1.2338	230,375	0.7304	22,860,975	23,091,350
1998	27,281,149	27,509,500	228,351	1.2338	281,741	0.7306	19,931,607	20,213,348
1999	32,830,917	33,174,074	343,157	1.2338	423,389	0.7504	24,636,320	25,059,709
2000	42,864,094	43,518,299	654,205	1.2338	807,162	0.7754	33,236,818	34,043,980
2001	33,162,004	33,476,765	314,761	1.2338	388,354	0.7715	25,584,486	25,972,840
2002	44,121,779	45,866,836	1,745,057	1.2338	2,153,062	0.8011	35,345,957	37,499,019
2003	43,666,518	44,276,754	610,236	1.2338	752,913	0.7958	34,749,815	35,502,728
2004	50,274,688	51,427,834	1,153,146	1.2338	1,422,759	0.8077	40,606,865	42,029,624
2005	49,637,372	50,274,344	636,972	1.2338	785,900	0.8257	40,985,578	41,771,478
2006	47,603,082	49,073,402	1,470,320	1.2338	1,814,090	0.8526	40,586,388	42,400,478
2007	47,178,440	48,273,828	1,095,388	1.2338	1,351,497	0.8919	42,078,451	43,429,948
2008	44,040,688	45,692,115	1,651,427	1.2338	2,037,541	0.9466	41,688,915	43,726,456
2009	44,184,004	47,106,985	2,922,981	1.2338	3,606,392	0.9604	42,434,317	46,040,709
2010	49,910,431	52,706,302	2,795,871	1.2338	3,449,563	0.9637	48,098,682	51,548,245
2011	44,701,644	47,567,913	2,866,269	1.2338	3,536,421	0.9645	43,114,736	46,651,157
2012	32,729,795	37,103,245	4,373,450	1.2338	5,395,990	0.9759	31,941,007	37,336,997
2013	23,890,584	32,398,533	8,507,949	1.2338	10,497,161	0.9949	23,768,742	34,265,903
2014	4,364,034	18,770,550	14,406,516	1.2338	17,774,850	1.0000	4,364,034	22,138,884
2015		6,127,146	6,127,146	1.2338	7,559,711			7,559,711

POLICY YEAR BEING VALUED	MEDICAL CASE RESERVES					
	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/14	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/14	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/15	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/15
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	(14) = (12) * (13)
PRIOR TO 1986	10,679,744	0.9752	10,414,924	9,005,963	1.0564	9,513,648
1986	808,352	0.9752	788,308	813,575	1.0564	859,438
1987	4,374,054	0.9752	4,265,593	4,353,990	1.0564	4,599,434
1988	626,711	0.9752	611,171	584,787	1.0564	617,753
1989	5,729,311	0.9752	5,587,244	5,389,699	1.0564	5,693,528
1990	2,994,012	0.9752	2,919,771	3,464,439	1.0564	3,659,737
1991	1,827,383	0.9752	1,782,070	1,586,255	1.0564	1,675,676
1992	4,760,061	0.9752	4,642,028	4,550,975	1.0564	4,807,523
1993	3,968,261	0.9752	3,869,862	3,643,850	1.0564	3,849,262
1994	4,685,451	0.9752	4,569,268	4,462,060	1.0564	4,713,596
1995	4,552,454	0.9752	4,439,569	4,419,394	1.0564	4,668,525
1996	5,614,896	0.9752	5,475,667	5,459,570	1.0564	5,767,338
1997	4,953,710	0.9752	4,830,876	4,528,640	1.0564	4,783,929
1998	1,870,095	0.9752	1,823,723	1,526,322	1.0564	1,612,364
1999	2,057,402	0.9752	2,006,386	2,015,507	1.0564	2,129,125
2000	5,332,907	0.9752	5,200,670	4,078,043	1.0564	4,307,931
2001	3,575,204	0.9752	3,486,552	3,668,952	1.0564	3,875,779
2002	8,380,145	0.9752	8,172,347	7,314,403	1.0564	7,726,731
2003	7,721,823	0.9752	7,530,349	7,281,377	1.0564	7,691,844
2004	7,453,329	0.9752	7,268,513	7,232,994	1.0564	7,640,733
2005	7,884,415	0.9752	7,688,910	8,311,108	1.0564	8,779,623
2006	10,485,922	0.9752	10,225,908	8,491,147	1.0564	8,969,811
2007	8,917,600	0.9752	8,696,475	8,551,988	1.0564	9,034,082
2008	8,632,283	0.9753	8,419,286	7,674,225	1.0565	8,107,440
2009	15,017,942	0.9752	14,645,565	9,636,640	1.0564	10,180,335
2010	10,454,758	0.9752	10,195,560	10,618,363	1.0564	11,217,122
2011	11,251,715	0.9752	10,972,904	8,529,516	1.0564	9,010,255
2012	8,292,443	0.9752	8,087,098	8,102,250	1.0565	8,559,837
2013	9,130,502	0.9743	8,895,665	7,212,925	1.0563	7,618,874
2014	7,244,640	0.9732	7,050,173	14,505,618	1.0562	15,321,184
2015				11,092,552	1.0563	11,717,276

□ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 13 V. 14 VALUATION)
 □ □ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 13 V. 14 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 15 V. 16 VALUATION TO POST-HB175, PRE-HB373 LEVEL

POLICY YEAR BEING VALUED	MEDICAL PAID LOSSES						ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/15	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/16
	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/15	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/16	CALENDAR YEAR 2016 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2016 PAID LOSSES	□		
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)		
PRIOR TO 1986	131,001,326	131,832,754	831,428	1.3280	1,104,154	0.6115	80,107,311	81,211,465
1986	17,168,464	17,198,530	30,066	1.3280	39,928	0.6302	10,819,566	10,859,494
1987	24,770,062	25,094,448	324,386	1.3280	430,792	0.6616	16,387,873	16,818,665
1988	24,917,271	24,981,309	64,038	1.3280	85,044	0.6606	16,460,349	16,545,393
1989	33,264,319	33,416,774	152,455	1.3280	202,463	0.6957	23,141,987	23,344,450
1990	27,819,511	27,936,486	116,975	1.3280	155,345	0.6772	18,839,373	18,994,718
1991	27,724,276	27,776,976	52,700	1.3280	69,987	0.6743	18,694,479	18,764,466
1992	36,203,389	36,748,145	544,756	1.3280	723,448	0.7103	25,715,267	26,438,715
1993	30,531,353	30,737,271	205,918	1.3280	273,463	0.7008	21,396,372	21,669,835
1994	25,204,946	25,455,982	251,036	1.3280	333,381	0.7119	17,943,401	18,276,782
1995	27,446,821	27,612,597	165,776	1.3280	220,154	0.7154	19,635,456	19,855,610
1996	34,746,489	35,036,445	289,956	1.3280	385,068	0.7441	25,854,862	26,239,930
1997	31,485,973	31,922,098	436,125	1.3280	579,183	0.7334	23,091,813	23,670,996
1998	27,509,500	27,741,651	232,151	1.3280	308,301	0.7348	20,213,981	20,522,282
1999	33,174,074	33,292,597	118,523	1.3280	157,401	0.7554	25,059,695	25,217,096
2000	43,518,299	43,748,575	230,276	1.3280	305,811	0.7823	34,044,365	34,350,176
2001	33,476,765	34,163,404	686,639	1.3280	911,871	0.7758	25,971,274	26,883,145
2002	45,866,836	46,535,554	668,718	1.3280	888,072	0.8176	37,500,725	38,388,797
2003	44,239,160	44,810,490	571,330	1.3280	758,738	0.8018	35,470,958	36,229,696
2004	51,422,740	52,193,690	770,950	1.3280	1,023,838	0.8173	42,027,805	43,051,643
2005	50,269,694	51,575,095	1,305,401	1.3280	1,733,600	0.8309	41,769,089	43,502,689
2006	49,033,394	50,384,433	1,351,039	1.3280	1,794,208	0.8640	42,364,852	44,159,060
2007	48,128,341	49,161,689	1,033,348	1.3280	1,372,308	0.8997	43,301,068	44,673,376
2008	45,049,451	46,411,511	1,362,060	1.3280	1,808,845	0.9570	43,112,325	44,921,170
2009	45,685,558	47,695,470	2,009,912	1.3280	2,669,206	0.9774	44,653,064	47,322,270
2010	52,278,186	54,158,793	1,880,607	1.3280	2,497,486	0.9780	51,128,066	53,625,552
2011	47,221,287	47,872,725	651,438	1.3280	865,124	0.9807	46,309,916	47,175,040
2012	36,800,661	39,182,656	2,381,995	1.3280	3,163,340	1.0063	37,032,505	40,195,845
2013	32,030,655	36,952,986	4,922,331	1.3280	6,536,960	1.0576	33,875,621	40,412,581
2014	18,617,239	25,216,657	6,599,418	1.3280	8,764,167	1.1794	21,957,172	30,721,339
2015	6,127,146	22,977,567	16,850,421	1.3280	22,377,717	1.2338	7,559,673	29,937,390
2016		4,874,244	4,874,244	1.3280	6,473,100			6,473,100

POLICY YEAR BEING VALUED	MEDICAL CASE RESERVES					
	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/15	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/15	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/16	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/16
	(9)	□ □ (10)	(11) = (9) * (10)	(12)	(13)	(14) = (12) * (13)
PRIOR TO 1986	9,005,963	1.0564	9,513,648	6,409,426	1.1908	7,632,086
1986	813,575	1.0564	859,438	834,126	1.1908	993,244
1987	4,353,990	1.0564	4,599,434	4,301,380	1.1908	5,121,910
1988	584,787	1.0564	617,753	514,873	1.1908	613,090
1989	5,389,699	1.0564	5,693,528	4,785,378	1.1908	5,698,235
1990	3,464,439	1.0564	3,659,737	3,495,880	1.1908	4,162,753
1991	1,586,255	1.0564	1,675,676	1,294,083	1.1908	1,540,942
1992	4,550,975	1.0564	4,807,523	4,369,086	1.1908	5,202,532
1993	3,643,850	1.0564	3,849,262	3,212,817	1.1908	3,825,693
1994	4,462,060	1.0564	4,713,596	3,949,403	1.1908	4,702,790
1995	4,419,394	1.0564	4,668,525	4,255,889	1.1908	5,067,741
1996	5,459,570	1.0564	5,767,338	4,493,576	1.1908	5,350,769
1997	4,528,640	1.0564	4,783,929	3,889,957	1.1908	4,632,004
1998	1,526,322	1.0564	1,612,364	1,533,576	1.1908	1,826,121
1999	2,015,507	1.0564	2,129,125	1,467,297	1.1908	1,747,198
2000	4,078,043	1.0564	4,307,931	3,873,458	1.1908	4,612,358
2001	3,668,952	1.0564	3,875,779	3,464,093	1.1908	4,124,902
2002	7,314,403	1.0564	7,726,731	6,806,494	1.1908	8,104,899
2003	7,281,377	1.0564	7,691,844	6,816,521	1.1908	8,116,839
2004	7,232,994	1.0564	7,640,733	7,329,291	1.1908	8,727,424
2005	8,311,108	1.0564	8,779,623	7,461,206	1.1908	8,884,503
2006	8,491,147	1.0564	8,969,811	7,471,171	1.1908	8,896,369
2007	8,551,988	1.0564	9,034,082	8,015,181	1.1908	9,544,155
2008	7,674,225	1.0565	8,107,440	7,859,720	1.1908	9,359,038
2009	9,631,100	1.0564	10,174,482	7,440,465	1.1908	8,859,806
2010	10,618,363	1.0564	11,217,122	10,808,730	1.1908	12,870,600
2011	8,529,516	1.0564	9,010,255	8,382,813	1.1908	9,981,916
2012	8,102,250	1.0565	8,559,837	6,857,680	1.1908	8,165,849
2013	7,212,925	1.0563	7,618,874	6,038,980	1.1908	7,190,974
2014	14,487,675	1.0562	15,302,232	11,181,622	1.1908	13,314,625
2015	11,092,552	1.0563	11,717,276	19,824,400	1.1908	23,606,097
2016				11,141,666	1.1908	13,267,047

□ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 14 V. 15 VALUATION)
 □ □ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 14 V. 15 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 16 V. 17 VALUATION TO POST-HB175, PRE-HB373 LEVEL

POLICY YEAR BEING VALUED	MEDICAL PAID LOSSES						ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/16	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/17
	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/16	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/17	CALENDAR YEAR 2017 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2017 PAID LOSSES	□		
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) * (4)	(6)		
PRIOR TO 1987	148,989,567	149,476,076	486,509	1.5122	735,686	0.6178	92,045,754	92,781,440
1987	25,017,664	25,239,857	222,193	1.5122	335,994	0.6702	16,766,838	17,102,832
1988	24,981,309	25,006,114	24,805	1.5122	37,509	0.6623	16,545,121	16,582,630
1989	33,415,971	34,106,308	690,337	1.5122	1,043,909	0.6986	23,344,397	24,388,306
1990	27,755,243	27,934,399	179,156	1.5122	270,915	0.6799	18,870,790	19,141,705
1991	27,758,944	27,845,194	86,250	1.5122	130,425	0.6755	18,751,167	18,881,592
1992	36,720,474	36,985,912	265,438	1.5122	401,388	0.7195	26,420,381	26,821,769
1993	30,707,823	30,852,803	144,980	1.5122	219,235	0.7050	21,649,015	21,868,250
1994	25,423,752	25,588,282	164,530	1.5122	248,798	0.7180	18,254,254	18,503,052
1995	27,601,278	27,687,720	86,442	1.5122	130,715	0.7191	19,848,079	19,978,794
1996	35,001,022	35,197,523	196,501	1.5122	297,144	0.7489	26,212,265	26,509,409
1997	31,900,057	32,003,679	103,622	1.5122	156,694	0.7415	23,653,892	23,810,586
1998	27,734,008	28,034,965	300,957	1.5122	455,099	0.7398	20,517,619	20,972,718
1999	33,234,834	33,286,034	51,200	1.5122	77,423	0.7574	25,172,063	25,249,486
2000	43,738,005	43,895,704	157,699	1.5122	238,468	0.7852	34,343,082	34,581,550
2001	34,099,067	34,380,613	281,546	1.5122	425,746	0.7869	26,832,556	27,258,302
2002	46,521,883	47,095,535	573,652	1.5122	867,461	0.8249	38,375,901	39,243,362
2003	44,599,819	45,398,213	798,394	1.5122	1,207,310	0.8085	36,058,954	37,266,264
2004	52,136,368	52,689,029	552,661	1.5122	835,719	0.8248	43,002,076	43,837,795
2005	48,893,118	49,407,144	514,026	1.5122	777,296	0.8435	41,241,345	42,018,641
2006	50,014,096	50,653,600	639,504	1.5122	967,041	0.8764	43,832,354	44,799,395
2007	49,131,507	50,307,713	1,176,206	1.5122	1,778,627	0.9087	44,645,800	46,424,427
2008	46,391,026	47,089,881	698,855	1.5122	1,056,790	0.9679	44,901,874	45,958,664
2009	47,622,635	49,099,429	1,476,794	1.5122	2,233,168	0.9922	47,251,178	49,484,346
2010	54,095,213	55,689,477	1,594,264	1.5122	2,410,803	0.9902	53,565,080	55,975,883
2011	47,736,555	49,646,579	1,910,024	1.5122	2,888,287	0.9854	47,039,601	49,927,888
2012	38,866,670	40,639,101	1,772,431	1.5122	2,680,222	1.0259	39,873,317	42,553,539
2013	36,685,055	38,684,359	1,999,304	1.5122	3,023,294	1.0936	40,118,776	43,142,070
2014	24,752,158	27,489,179	2,737,021	1.5122	4,138,849	1.2183	30,155,554	34,294,403
2015	22,703,103	31,119,397	8,416,294	1.5122	12,726,892	1.3029	29,579,873	42,306,765
2016	4,827,816	18,627,087	13,799,271	1.5122	20,866,885	1.3280	6,411,340	27,278,225
2017		4,357,098	4,357,098	1.5122	6,588,686			6,588,686

POLICY YEAR BEING VALUED	MEDICAL CASE RESERVES					ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/17
	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/16	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/16	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/17	AVERAGE RESERVE LEVEL	
	(9)	(10)	(11) = (9) * (10)	(12)	(13)	
PRIOR TO 1987	7,227,322	1.1908	8,606,004	6,328,630	1.4923	9,444,307
1987	4,303,152	1.1908	5,124,020	4,092,050	1.4923	6,106,626
1988	514,873	1.1908	613,090	589,449	1.4923	879,643
1989	4,785,472	1.1908	5,698,347	4,089,799	1.4923	6,103,267
1990	3,496,103	1.1908	4,163,019	3,245,412	1.4923	4,843,176
1991	1,295,032	1.1908	1,542,072	1,199,938	1.4923	1,790,685
1992	4,373,205	1.1908	5,207,436	3,913,006	1.4923	5,839,436
1993	3,214,953	1.1908	3,828,236	2,812,206	1.4923	4,196,696
1994	3,949,403	1.1908	4,702,790	3,725,243	1.4923	5,559,234
1995	4,257,026	1.1908	5,069,095	2,304,278	1.4923	3,438,708
1996	4,499,439	1.1908	5,357,751	4,135,343	1.4923	6,171,233
1997	3,890,792	1.1908	4,632,998	3,816,226	1.4923	5,695,010
1998	1,538,511	1.1908	1,831,997	965,788	1.4923	1,441,260
1999	1,469,140	1.1908	1,749,393	1,456,401	1.4923	2,173,408
2000	3,875,801	1.1908	4,615,148	4,147,891	1.4923	6,189,958
2001	3,467,241	1.1908	4,128,651	3,188,544	1.4923	4,758,311
2002	6,809,522	1.1908	8,108,504	7,438,842	1.4923	11,101,092
2003	6,818,772	1.1908	8,119,519	5,350,875	1.4923	7,985,189
2004	7,331,311	1.1908	8,729,830	9,062,006	1.4923	13,523,364
2005	7,461,206	1.1908	8,884,503	5,073,779	1.4923	7,571,674
2006	7,472,456	1.1908	8,897,899	5,939,490	1.4923	8,863,588
2007	8,016,209	1.1908	9,545,379	5,770,166	1.4923	8,610,903
2008	7,859,720	1.1908	9,359,038	6,498,280	1.4923	9,697,478
2009	7,440,473	1.1908	8,859,815	6,426,304	1.4923	9,590,067
2010	10,811,107	1.1908	12,873,431	10,238,997	1.4923	15,279,805
2011	8,385,229	1.1908	9,984,793	6,458,435	1.4923	9,638,017
2012	6,834,990	1.1908	8,138,831	4,210,330	1.4923	6,283,137
2013	6,024,189	1.1908	7,173,362	5,610,229	1.4923	8,372,227
2014	11,091,036	1.1908	13,206,759	9,151,290	1.4923	13,656,603
2015	19,659,154	1.1908	23,409,328	14,427,888	1.4923	21,530,948
2016	11,032,399	1.1908	13,136,936	13,546,844	1.4923	20,216,153
2017				8,284,664	1.4923	12,363,325

□ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 15 V. 16 VALUATION)
 □ □ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 15 V. 16 VALUATION)

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

ACCUMULATED STANDARD EARNED PREMIUM

Policy Year Valued	As of 12/31/13	As of 12/31/14	Ratio to Prior Year	Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year
Prior				Prior			
to 1986	475,901,634	475,901,634	1.0000	to 1986	468,466,819	468,466,819	1.0000
1986	68,727,386	68,727,386	1.0000	1986	67,779,157	67,779,157	1.0000
1987	81,080,364	81,080,364	1.0000	1987	79,968,600	79,968,600	1.0000
1988	98,509,492	98,509,492	1.0000	1988	97,464,093	97,464,093	1.0000
1989	105,487,107	105,487,107	1.0000	1989	104,451,377	104,451,377	1.0000
1990	94,125,731	94,125,731	1.0000	1990	93,303,791	93,303,791	1.0000
1991	90,695,845	90,750,388	1.0006	1991	89,721,438	89,742,346	1.0002
1992	82,084,698	82,084,698	1.0000	1992	80,122,911	80,122,911	1.0000
1993	84,936,458	84,936,458	1.0000	1993	82,114,214	82,114,214	1.0000
1994	77,193,665	77,193,605	1.0000	1994	76,416,051	76,416,051	1.0000
1995	73,445,394	73,445,418	1.0000	1995	72,348,142	72,348,135	1.0000
1996	77,188,731	77,188,734	1.0000	1996	76,274,362	76,274,335	1.0000
1997	80,784,678	80,784,703	1.0000	1997	78,200,634	78,200,605	1.0000
1998	84,068,560	84,068,572	1.0000	1998	79,724,223	79,724,205	1.0000
1999	80,572,172	80,572,143	1.0000	1999	75,185,175	75,185,189	1.0000
2000	85,738,581	85,738,501	1.0000	2000	83,345,879	83,345,864	1.0000
2001	88,449,374	88,449,339	1.0000	2001	86,070,048	86,076,901	1.0001
2002	113,699,746	113,717,630	1.0002	2002	109,405,067	109,404,476	1.0000
2003	129,655,791	129,655,762	1.0000	2003	125,136,672	125,137,871	1.0000
2004	149,122,206	149,121,079	1.0000	2004	149,109,516	149,109,989	1.0000
2005	183,000,631	182,998,946	1.0000	2005	183,005,048	183,008,751	1.0000
2006	202,487,230	202,495,026	1.0000	2006	202,539,583	202,546,825	1.0000
2007	195,753,446	195,750,621	1.0000	2007	195,750,621	195,755,664	1.0000
2008	148,482,656	148,479,227	1.0000	2008	148,479,227	148,485,351	1.0000
2009	116,318,345	116,311,214	0.9999	2009	116,243,401	116,921,404	1.0058
2010	104,350,998	104,476,537	1.0012	2010	104,825,699	105,036,158	1.0020
2011	105,111,781	105,072,860	0.9996	2011	105,308,058	105,077,476	0.9978
2012	113,287,818	113,468,957	1.0016	2012	113,754,808	114,108,833	1.0031
2013	69,137,130	132,377,593	1.9147	2013	132,809,505	133,729,149	1.0069
2014		76,798,021		2014	76,795,636	144,662,700	1.8837
				2015		78,262,291	

Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year	Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year
Prior				Prior			
to 1986	468,466,819	468,466,819	1.0000	to 1987	536,109,662	536,109,665	1.0000
1986	67,779,157	67,779,157	1.0000	1987	79,961,187	79,961,187	1.0000
1987	79,968,600	79,968,600	1.0000	1988	97,458,841	97,458,841	1.0000
1988	97,464,093	97,464,093	1.0000	1989	104,442,681	104,442,681	1.0000
1989	104,451,377	104,451,377	1.0000	1990	92,833,254	92,833,140	1.0000
1990	93,303,791	93,303,791	1.0000	1991	89,503,446	89,533,308	1.0003
1991	89,742,346	89,760,280	1.0002	1992	79,863,505	79,863,507	1.0000
1992	80,122,911	80,122,978	1.0000	1993	81,892,828	81,895,850	1.0000
1993	82,114,214	82,114,214	1.0000	1994	76,348,708	76,337,668	0.9999
1994	76,416,051	76,427,091	1.0001	1995	72,331,061	72,331,061	1.0000
1995	72,348,135	72,348,135	1.0000	1996	76,262,498	76,268,713	1.0001
1996	76,274,335	76,274,324	1.0000	1997	78,155,739	78,161,683	1.0001
1997	78,200,605	78,200,600	1.0000	1998	79,678,959	79,684,328	1.0001
1998	79,724,205	79,724,209	1.0000	1999	75,115,489	75,115,489	1.0000
1999	75,185,189	75,185,172	1.0000	2000	83,259,711	83,259,711	1.0000
2000	83,345,864	83,345,862	1.0000	2001	85,779,747	85,779,747	1.0000
2001	86,076,901	86,077,193	1.0000	2002	109,168,747	109,168,747	1.0000
2002	109,404,476	109,404,483	1.0000	2003	124,793,466	124,793,465	1.0000
2003	125,018,558	125,018,538	1.0000	2004	148,554,368	148,555,560	1.0000
2004	148,955,384	148,955,360	1.0000	2005	180,996,846	180,998,505	1.0000
2005	182,913,814	182,913,651	1.0000	2006	200,294,501	200,297,431	1.0000
2006	201,885,642	201,885,776	1.0000	2007	194,790,893	194,794,662	1.0000
2007	195,212,354	195,208,978	1.0000	2008	146,468,684	146,412,868	0.9996
2008	146,747,784	146,749,043	1.0000	2009	115,154,574	115,152,826	1.0000
2009	115,390,383	115,390,397	1.0000	2010	103,616,070	103,608,768	0.9999
2010	103,888,036	103,880,240	0.9999	2011	103,518,238	103,516,108	1.0000
2011	104,205,228	104,234,361	1.0003	2012	112,599,318	112,746,890	1.0013
2012	113,141,644	113,154,902	1.0001	2013	131,754,924	131,778,597	1.0002
2013	132,898,313	132,678,126	0.9983	2014	144,781,773	144,634,010	0.9990
2014	143,989,548	145,744,138	1.0122	2015	143,294,314	144,196,548	1.0063
2015	78,250,963	145,154,433	1.8550	2016	86,269,333	162,955,874	1.8889
2016		86,976,681		2017		92,643,011	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - A - ADJUSTED TO POST-HB175, PRE-HB373 LEVEL

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/13	As of 12/31/14	Ratio to Prior Year	Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year
Prior to 1986	283,686,987	285,046,849	1.0048	Prior to 1986	281,906,365	282,296,282	1.0014
1986	36,328,562	36,407,557	1.0022	1986	35,387,191	35,555,629	1.0048
1987	50,027,903	50,489,170	1.0092	1987	50,276,544	50,888,992	1.0122
1988	45,617,290	45,317,827	0.9934	1988	45,110,734	45,359,784	1.0055
1989	62,414,404	62,351,662	0.9990	1989	62,138,469	63,179,497	1.0168
1990	54,078,455	54,514,781	1.0081	1990	53,952,126	55,624,314	1.0310
1991	50,268,313	50,201,202	0.9987	1991	49,851,921	50,093,673	1.0048
1992	59,276,761	56,522,755	0.9535	1992	56,130,987	57,182,173	1.0187
1993	56,077,362	56,857,440	1.0139	1993	54,863,545	55,270,850	1.0074
1994	45,809,420	45,238,407	0.9875	1994	44,077,766	44,650,601	1.0130
1995	48,404,233	48,601,766	1.0041	1995	48,283,275	48,660,955	1.0078
1996	61,521,136	60,671,945	0.9862	1996	59,946,231	60,836,326	1.0148
1997	59,486,482	59,478,223	0.9999	1997	57,759,662	57,383,888	0.9935
1998	48,525,838	48,573,473	1.0010	1998	45,432,504	45,596,458	1.0036
1999	57,847,503	56,724,100	0.9806	1999	54,001,525	54,589,957	1.0109
2000	80,640,305	80,283,576	0.9956	2000	74,708,212	74,612,863	0.9987
2001	60,442,563	60,166,494	0.9954	2001	59,444,415	60,231,066	1.0132
2002	79,089,238	82,623,874	1.0447	2002	78,830,135	80,315,106	1.0188
2003	81,532,531	83,545,554	1.0247	2003	79,714,714	80,676,734	1.0121
2004	86,888,478	87,936,531	1.0121	2004	87,935,995	89,849,650	1.0218
2005	87,833,401	89,644,443	1.0206	2005	89,644,301	91,577,327	1.0216
2006	89,434,715	93,192,873	1.0420	2006	93,215,596	94,461,399	1.0134
2007	89,081,205	91,710,643	1.0295	2007	91,725,016	93,997,301	1.0248
2008	81,701,674	86,571,823	1.0596	2008	86,570,841	88,506,206	1.0224
2009	91,898,529	99,434,399	1.0820	2009	99,434,282	98,769,147	0.9933
2010	89,041,737	94,980,045	1.0667	2010	95,554,508	99,337,438	1.0396
2011	80,016,871	88,337,723	1.1040	2011	88,436,426	91,305,645	1.0324
2012	54,128,867	69,039,307	1.2755	2012	68,855,477	77,839,862	1.1305
2013	19,448,625	56,505,622	2.9054	2013	56,687,154	72,748,299	1.2833
2014		20,092,711		2014	20,137,669	58,260,598	2.8931
				2015		27,091,982	

Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year	Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year
Prior to 1986	282,290,989	281,448,927	0.9970	Prior to 1987	317,087,497	318,873,998	1.0056
1986	35,556,049	35,726,839	1.0048	1987	51,800,085	53,417,203	1.0312
1987	50,890,011	51,875,010	1.0194	1988	45,410,234	45,749,178	1.0075
1988	45,360,956	45,408,798	1.0011	1989	63,277,049	64,647,863	1.0217
1989	63,180,969	63,278,346	1.0015	1990	55,938,312	56,995,885	1.0189
1990	55,623,335	56,271,010	1.0116	1991	49,886,057	50,235,598	1.0070
1991	50,093,882	49,902,212	0.9962	1992	58,300,478	59,324,057	1.0176
1992	57,181,329	58,327,832	1.0201	1993	55,490,907	56,100,680	1.0110
1993	55,271,212	55,532,817	1.0047	1994	44,850,327	46,079,926	1.0274
1994	44,650,495	44,894,693	1.0055	1995	49,237,677	47,754,434	0.9699
1995	48,660,141	49,273,662	1.0126	1996	60,784,392	61,915,008	1.0186
1996	60,835,330	60,832,955	1.0000	1997	57,716,045	58,980,659	1.0219
1997	57,384,351	57,850,535	1.0081	1998	46,161,370	46,232,972	1.0016
1998	45,597,091	46,172,981	1.0126	1999	54,299,616	54,896,506	1.0110
1999	54,589,943	54,423,585	0.9970	2000	75,184,958	76,971,919	1.0238
2000	74,613,248	75,200,833	1.0079	2001	61,256,644	62,321,782	1.0174
2001	60,229,500	61,391,386	1.0193	2002	81,548,489	85,408,762	1.0473
2002	80,316,812	81,598,271	1.0160	2003	81,367,278	82,394,263	1.0126
2003	80,629,671	81,879,525	1.0155	2004	92,119,495	97,440,655	1.0578
2004	89,847,831	92,198,189	1.0262	2005	89,070,906	88,778,287	0.9967
2005	91,574,938	93,335,925	1.0192	2006	95,891,474	96,694,542	1.0084
2006	94,363,220	96,491,184	1.0226	2007	95,771,898	96,454,912	1.0071
2007	93,636,772	95,809,736	1.0232	2008	90,517,612	92,203,121	1.0186
2008	87,245,453	90,555,534	1.0379	2009	97,619,057	101,104,360	1.0357
2009	95,850,667	97,767,021	1.0200	2010	103,601,182	109,673,352	1.0586
2010	98,678,267	103,659,757	1.0505	2011	93,339,966	96,238,172	1.0311
2011	90,856,807	93,545,307	1.0296	2012	82,328,645	84,067,461	1.0211
2012	77,417,439	82,931,833	1.0712	2013	81,919,741	87,594,112	1.0693
2013	72,278,819	82,259,416	1.1381	2014	69,125,156	76,263,146	1.1033
2014	58,005,978	70,341,421	1.2127	2015	75,368,790	96,004,621	1.2738
2015	27,091,944	76,127,050	2.8100	2016	27,714,353	67,807,919	2.4467
2016		27,976,726		2017		25,931,388	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - B - ADJUSTED TO POST-HB175, PRE-HB373 LEVEL

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/13	As of 12/31/14	Ratio to Prior Year	Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year
Prior to 1986	194,996,804	195,062,351	1.0003	Prior to 1986	192,498,426	192,670,030	1.0009
1986	24,790,020	24,822,235	1.0013	1986	23,855,806	23,877,045	1.0009
1987	29,954,871	29,987,379	1.0011	1987	29,881,405	29,902,704	1.0007
1988	28,232,182	28,305,090	1.0026	1988	28,192,630	28,282,854	1.0032
1989	34,090,713	34,435,852	1.0101	1989	34,324,576	34,345,454	1.0006
1990	32,815,938	32,808,353	0.9998	1990	32,451,217	33,124,225	1.0207
1991	29,542,186	29,895,068	1.0119	1991	29,696,107	29,723,727	1.0009
1992	26,782,074	26,787,356	1.0002	1992	26,587,393	26,658,539	1.0027
1993	31,514,668	31,631,051	1.0037	1993	29,919,161	30,025,578	1.0036
1994	22,890,169	22,734,364	0.9932	1994	21,695,778	21,993,498	1.0137
1995	24,126,196	24,545,137	1.0174	1995	24,358,944	24,356,160	0.9999
1996	29,678,867	29,533,271	0.9951	1996	29,170,230	29,213,130	1.0015
1997	30,881,435	30,834,147	0.9985	1997	30,067,811	29,508,609	0.9814
1998	25,216,048	25,255,992	1.0016	1998	23,677,174	23,770,746	1.0040
1999	29,031,197	28,902,337	0.9956	1999	27,358,819	27,401,123	1.0015
2000	39,110,112	39,214,764	1.0027	2000	36,270,724	36,260,952	0.9997
2001	30,657,742	30,728,698	1.0023	2001	30,373,377	30,382,447	1.0003
2002	36,862,805	37,176,465	1.0085	2002	35,311,831	35,089,356	0.9937
2003	38,336,821	39,231,063	1.0233	2003	37,434,550	37,482,162	1.0013
2004	39,753,492	40,060,617	1.0077	2004	40,060,617	40,179,293	1.0030
2005	40,838,291	40,969,813	1.0032	2005	40,969,813	41,026,226	1.0014
2006	41,841,377	42,381,338	1.0129	2006	42,403,300	43,091,110	1.0162
2007	39,452,095	40,935,000	1.0376	2007	40,950,090	41,533,271	1.0142
2008	35,302,361	36,462,640	1.0329	2008	36,462,640	36,672,310	1.0058
2009	40,202,893	42,354,400	1.0535	2009	42,354,400	42,548,103	1.0046
2010	34,897,728	36,989,815	1.0599	2010	37,260,266	36,572,071	0.9815
2011	31,130,039	34,301,965	1.1019	2011	34,348,786	35,644,233	1.0377
2012	21,873,575	28,886,211	1.3206	2012	28,827,372	31,943,028	1.1081
2013	7,942,019	23,969,249	3.0180	2013	24,022,747	30,863,522	1.2848
2014		8,678,504		2014	8,723,462	20,800,530	2.3844
2015				2015		7,814,995	

Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year	Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year
Prior to 1986	192,670,030	192,605,376	0.9997	Prior to 1987	216,435,739	216,648,251	1.0010
1986	23,877,045	23,874,101	0.9999	1987	29,909,227	30,207,745	1.0100
1987	29,902,704	29,934,435	1.0011	1988	28,252,023	28,286,905	1.0012
1988	28,282,854	28,250,315	0.9988	1989	34,234,305	34,156,290	0.9977
1989	34,345,454	34,235,661	0.9968	1990	32,904,503	33,011,004	1.0032
1990	33,124,225	33,113,539	0.9997	1991	29,592,818	29,563,321	0.9990
1991	29,723,727	29,596,804	0.9957	1992	26,672,661	26,662,852	0.9996
1992	26,658,539	26,686,585	1.0011	1993	30,013,656	30,035,734	1.0007
1993	30,025,578	30,037,289	1.0004	1994	21,893,283	22,017,640	1.0057
1994	21,993,498	21,915,121	0.9964	1995	24,320,503	24,336,932	1.0007
1995	24,356,160	24,350,311	0.9998	1996	29,214,376	29,234,366	1.0007
1996	29,213,130	29,242,256	1.0010	1997	29,429,155	29,475,063	1.0016
1997	29,508,609	29,547,535	1.0013	1998	23,811,754	23,818,994	1.0003
1998	23,770,746	23,824,578	1.0023	1999	27,378,160	27,473,612	1.0035
1999	27,401,123	27,459,291	1.0021	2000	36,226,728	36,200,411	0.9993
2000	36,260,952	36,238,299	0.9994	2001	30,295,437	30,305,169	1.0003
2001	30,382,447	30,383,339	1.0000	2002	35,064,084	35,064,308	1.0000
2002	35,089,356	35,104,575	1.0004	2003	37,188,805	37,142,810	0.9988
2003	37,466,869	37,532,990	1.0018	2004	40,387,589	40,079,496	0.9924
2004	40,179,293	40,419,122	1.0060	2005	38,945,058	39,187,972	1.0062
2005	41,026,226	40,948,733	0.9981	2006	43,161,221	43,031,559	0.9970
2006	43,028,557	43,435,755	1.0095	2007	41,580,719	41,419,582	0.9961
2007	41,301,622	41,592,205	1.0070	2008	36,256,700	36,546,979	1.0080
2008	36,025,688	36,275,326	1.0069	2009	41,508,064	42,029,947	1.0126
2009	41,023,121	41,584,945	1.0137	2010	37,162,671	38,417,664	1.0338
2010	36,333,079	37,163,605	1.0229	2011	36,315,572	36,672,267	1.0098
2011	35,536,636	36,388,351	1.0240	2012	34,316,497	35,230,785	1.0266
2012	31,825,097	34,570,139	1.0863	2013	34,627,603	36,079,815	1.0419
2013	30,784,324	34,655,861	1.1258	2014	25,762,843	28,312,140	1.0990
2014	20,746,574	26,305,457	1.2679	2015	22,379,589	32,166,908	1.4373
2015	7,814,995	22,583,563	2.8898	2016	8,166,077	20,313,541	2.4876
2016		8,236,579		2017		6,979,377	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - C - ADJUSTED TO POST-HB175, PRE-HB373 LEVEL

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/13	As of 12/31/14	Ratio to Prior Year	Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year
Prior to 1986	88,690,183	89,984,498	1.0146	Prior to 1986	89,407,939	89,626,252	1.0024
1986	11,538,542	11,585,322	1.0041	1986	11,531,385	11,678,584	1.0128
1987	20,073,032	20,501,791	1.0214	1987	20,395,139	20,986,288	1.0290
1988	17,385,108	17,012,737	0.9786	1988	16,918,104	17,076,930	1.0094
1989	28,323,691	27,915,810	0.9856	1989	27,813,893	28,834,043	1.0367
1990	21,262,517	21,706,428	1.0209	1990	21,500,909	22,500,089	1.0465
1991	20,726,127	20,306,134	0.9797	1991	20,155,814	20,369,946	1.0106
1992	32,494,687	29,735,399	0.9151	1992	29,543,594	30,523,634	1.0332
1993	24,562,694	25,226,389	1.0270	1993	24,944,384	25,245,272	1.0121
1994	22,919,251	22,504,043	0.9819	1994	22,381,988	22,657,103	1.0123
1995	24,278,037	24,056,629	0.9909	1995	23,924,331	24,304,795	1.0159
1996	31,842,269	31,138,674	0.9779	1996	30,776,001	31,623,196	1.0275
1997	28,605,047	28,644,076	1.0014	1997	27,691,851	27,875,279	1.0066
1998	23,309,790	23,317,481	1.0003	1998	21,755,330	21,825,712	1.0032
1999	28,816,306	27,821,763	0.9655	1999	26,642,706	27,188,834	1.0205
2000	41,530,193	41,068,812	0.9889	2000	38,437,488	38,351,911	0.9978
2001	29,784,821	29,437,796	0.9883	2001	29,071,038	29,848,619	1.0267
2002	42,226,433	45,447,409	1.0763	2002	43,518,304	45,225,750	1.0392
2003	43,195,710	44,314,491	1.0259	2003	42,280,164	43,194,572	1.0216
2004	47,134,986	47,875,914	1.0157	2004	47,875,378	49,670,357	1.0375
2005	46,995,110	48,674,630	1.0357	2005	48,674,488	50,551,101	1.0386
2006	47,593,338	50,811,535	1.0676	2006	50,812,296	51,370,289	1.0110
2007	49,629,110	50,775,643	1.0231	2007	50,774,926	52,464,030	1.0333
2008	46,399,313	50,109,183	1.0800	2008	50,108,201	51,833,896	1.0344
2009	51,695,636	57,079,999	1.1042	2009	57,079,882	56,221,044	0.9850
2010	54,144,009	57,990,230	1.0710	2010	58,294,242	62,765,367	1.0767
2011	48,886,832	54,035,758	1.1053	2011	54,087,640	55,661,412	1.0291
2012	32,255,292	40,153,096	1.2449	2012	40,028,105	45,896,834	1.1466
2013	11,506,606	32,536,373	2.8276	2013	32,664,407	41,884,777	1.2823
2014		11,414,207		2014	11,414,207	37,460,068	3.2819
				2015		19,276,987	

Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year	Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year
Prior to 1986	89,620,959	88,843,551	0.9913	Prior to 1987	100,651,758	102,225,747	1.0156
1986	11,679,004	11,852,738	1.0149	1987	21,890,858	23,209,458	1.0602
1987	20,987,307	21,940,575	1.0454	1988	17,158,211	17,462,273	1.0177
1988	17,078,102	17,158,483	1.0047	1989	29,042,744	30,491,573	1.0499
1989	28,835,515	29,042,685	1.0072	1990	23,033,809	23,984,881	1.0413
1990	22,499,110	23,157,471	1.0293	1991	20,293,239	20,672,277	1.0187
1991	20,370,155	20,305,408	0.9968	1992	31,627,817	32,661,205	1.0327
1992	30,522,790	31,641,247	1.0366	1993	25,477,251	26,064,946	1.0231
1993	25,245,634	25,495,528	1.0099	1994	22,957,044	24,062,286	1.0481
1994	22,656,997	22,979,572	1.0142	1995	24,917,174	23,417,502	0.9398
1995	24,303,981	24,923,351	1.0255	1996	31,570,016	32,680,642	1.0352
1996	31,622,200	31,590,699	0.9990	1997	28,286,890	29,505,596	1.0431
1997	27,875,742	28,303,000	1.0153	1998	22,349,616	22,413,978	1.0029
1998	21,826,345	22,348,403	1.0239	1999	26,921,456	27,422,894	1.0186
1999	27,188,820	26,964,294	0.9917	2000	38,958,230	40,771,508	1.0465
2000	38,352,296	38,962,534	1.0159	2001	30,961,207	32,016,613	1.0341
2001	29,847,053	31,008,047	1.0389	2002	46,484,405	50,344,454	1.0830
2002	45,227,456	46,493,696	1.0280	2003	44,178,473	45,251,453	1.0243
2003	43,162,802	44,346,535	1.0274	2004	51,731,906	57,361,159	1.1088
2004	49,668,538	51,779,067	1.0425	2005	50,125,848	49,590,315	0.9893
2005	50,548,712	52,387,192	1.0364	2006	52,730,253	53,662,983	1.0177
2006	51,334,663	53,055,429	1.0335	2007	54,191,179	55,035,330	1.0156
2007	52,335,150	54,217,531	1.0360	2008	54,260,912	55,656,142	1.0257
2008	51,219,765	54,280,208	1.0598	2009	56,110,993	59,074,413	1.0528
2009	54,827,546	56,182,076	1.0247	2010	66,438,511	71,255,688	1.0725
2010	62,345,188	66,496,152	1.0666	2011	57,024,394	59,565,905	1.0446
2011	55,320,171	57,156,956	1.0332	2012	48,012,148	48,836,676	1.0172
2012	45,592,342	48,361,694	1.0607	2013	47,292,138	51,514,297	1.0893
2013	41,494,495	47,603,555	1.1472	2014	43,362,313	47,951,006	1.1058
2014	37,259,404	44,035,964	1.1819	2015	52,989,201	63,837,713	1.2047
2015	19,276,949	53,543,487	2.7776	2016	19,548,276	47,494,378	2.4296
2016		19,740,147		2017		18,952,011	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - D - ADJUSTED TO POST-HB175, PRE-HB373 LEVEL

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/13	As of 12/31/14	Ratio to Prior Year	Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year
Prior to 1986	191,803,624	192,127,096	1.0017	Prior to 1986	189,526,572	189,863,107	1.0018
1986	24,020,649	24,077,391	1.0024	1986	23,101,107	23,156,043	1.0024
1987	29,032,363	29,108,310	1.0026	1987	29,001,661	29,068,510	1.0023
1988	27,860,354	27,921,650	1.0022	1988	27,807,805	28,010,581	1.0073
1989	32,384,090	32,556,421	1.0053	1989	32,429,723	32,642,639	1.0066
1990	31,680,972	31,785,143	1.0033	1990	31,422,922	31,551,607	1.0041
1991	28,113,673	28,786,530	1.0239	1991	28,577,569	28,763,499	1.0065
1992	26,593,979	26,609,958	1.0006	1992	26,411,666	26,429,035	1.0007
1993	30,464,721	30,758,862	1.0097	1993	29,039,227	29,207,651	1.0058
1994	20,815,719	21,801,047	1.0473	1994	20,762,461	20,839,116	1.0037
1995	23,257,050	23,286,727	1.0013	1995	23,100,534	23,159,644	1.0026
1996	28,532,124	28,630,663	1.0035	1996	28,267,071	28,360,152	1.0033
1997	28,174,753	28,425,284	1.0089	1997	27,834,146	27,941,065	1.0038
1998	24,236,767	24,481,542	1.0101	1998	22,878,948	23,256,855	1.0165
1999	28,317,654	28,541,682	1.0079	1999	26,993,437	27,030,890	1.0014
2000	36,406,834	36,721,173	1.0086	2000	34,213,684	34,488,237	1.0080
2001	29,304,966	29,633,353	1.0112	2001	29,233,361	29,508,256	1.0094
2002	33,837,931	35,105,175	1.0375	2002	33,496,349	33,875,382	1.0113
2003	35,443,274	36,648,944	1.0340	2003	35,087,528	35,363,349	1.0079
2004	37,394,329	38,045,073	1.0174	2004	38,045,073	38,405,106	1.0095
2005	37,252,464	38,293,263	1.0279	2005	38,293,263	38,985,454	1.0181
2006	36,390,932	38,381,669	1.0547	2006	38,381,669	39,999,885	1.0422
2007	34,859,162	35,940,572	1.0310	2007	35,940,572	36,674,721	1.0204
2008	31,034,522	32,710,861	1.0540	2008	32,710,861	34,055,860	1.0411
2009	28,822,279	32,310,850	1.1210	2009	32,310,850	35,231,718	1.0904
2010	24,233,150	29,135,145	1.2023	2010	29,373,100	31,995,145	1.0893
2011	18,902,532	26,367,195	1.3949	2011	26,406,475	30,646,164	1.1606
2012	7,817,826	15,957,216	2.0411	2012	15,919,818	23,029,137	1.4466
2013	1,703,766	10,013,413	5.8772	2013	10,030,773	18,317,143	1.8261
2014		1,462,937		2014	1,462,937	8,364,398	5.7175
				2015		1,776,434	

Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year	Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year
Prior to 1986	189,863,107	190,223,731	1.0019	Prior to 1987	213,352,760	213,969,901	1.0029
1986	23,156,043	23,206,036	1.0022	1987	29,080,056	29,349,120	1.0093
1987	29,068,510	29,105,390	1.0013	1988	28,048,468	28,075,700	1.0010
1988	28,010,581	28,049,582	1.0014	1989	32,717,549	33,106,621	1.0119
1989	32,642,639	32,718,905	1.0023	1990	31,454,050	31,567,995	1.0036
1990	31,551,607	31,663,086	1.0035	1991	28,797,881	28,882,441	1.0029
1991	28,763,499	28,802,199	1.0013	1992	26,455,386	26,472,421	1.0006
1992	26,429,035	26,469,505	1.0015	1993	29,246,511	29,352,977	1.0036
1993	29,207,651	29,270,144	1.0021	1994	21,176,147	21,229,827	1.0025
1994	20,839,116	21,197,985	1.0172	1995	23,185,528	23,243,195	1.0025
1995	23,159,644	23,215,336	1.0024	1996	28,408,028	28,477,959	1.0025
1996	28,360,152	28,439,501	1.0028	1997	27,900,598	28,060,875	1.0057
1997	27,941,065	28,021,374	1.0029	1998	23,306,064	23,472,107	1.0071
1998	23,256,855	23,318,888	1.0027	1999	27,245,392	27,370,943	1.0046
1999	27,030,890	27,326,523	1.0109	2000	34,561,985	35,006,890	1.0129
2000	34,488,237	34,573,993	1.0025	2001	29,580,630	29,645,358	1.0022
2001	29,508,256	29,671,601	1.0055	2002	33,942,879	34,010,027	1.0020
2002	33,875,382	33,983,370	1.0032	2003	35,271,177	35,609,512	1.0096
2003	35,348,056	35,617,924	1.0076	2004	38,622,125	38,889,289	1.0069
2004	38,405,106	38,653,760	1.0065	2005	38,054,295	38,297,908	1.0064
2005	38,985,454	40,057,970	1.0275	2006	40,584,900	41,198,216	1.0151
2006	39,937,332	40,865,678	1.0232	2007	37,862,601	38,294,878	1.0114
2007	36,443,072	37,874,417	1.0393	2008	33,990,344	34,726,503	1.0217
2008	33,409,238	34,008,970	1.0180	2009	36,094,044	38,679,498	1.0716
2009	34,152,822	36,170,925	1.0591	2010	33,501,411	35,322,728	1.0544
2010	31,756,153	33,504,561	1.0551	2011	32,147,562	33,909,641	1.0548
2011	30,569,567	32,220,916	1.0540	2012	28,093,096	30,748,910	1.0945
2012	22,911,206	28,324,531	1.2363	2013	25,229,452	30,147,559	1.1949
2013	18,237,945	25,258,491	1.3849	2014	15,856,420	22,373,935	1.4110
2014	8,312,308	16,085,013	1.9351	2015	10,280,319	21,511,965	2.0925
2015	1,776,434	10,377,103	5.8415	2016	1,349,154	7,974,583	5.9108
2016		1,374,748		2017		1,755,728	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - E - ADJUSTED TO POST-HB175, PRE-HB373 LEVEL

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/13	As of 12/31/14	Ratio to Prior Year	Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year
Prior to 1986	77,997,020	79,570,002	1.0202	Prior to 1986	78,993,015	80,112,604	1.0142
1986	10,740,210	10,797,014	1.0053	1986	10,743,077	10,819,146	1.0071
1987	16,010,413	16,236,198	1.0141	1987	16,129,546	16,386,854	1.0160
1988	16,059,161	16,401,566	1.0213	1988	16,306,933	16,459,177	1.0093
1989	21,660,569	22,328,566	1.0308	1989	22,226,649	23,140,515	1.0411
1990	18,558,554	18,786,657	1.0123	1990	18,581,138	18,840,352	1.0140
1991	18,326,227	18,524,064	1.0108	1991	18,373,744	18,694,270	1.0174
1992	24,511,792	25,093,371	1.0237	1992	24,901,566	25,716,111	1.0327
1993	20,840,705	21,356,527	1.0248	1993	21,074,522	21,396,010	1.0153
1994	17,480,988	17,934,775	1.0260	1994	17,812,720	17,943,507	1.0073
1995	19,335,571	19,617,060	1.0146	1995	19,484,762	19,636,270	1.0078
1996	25,213,592	25,663,007	1.0178	1996	25,300,334	25,855,858	1.0220
1997	22,941,993	23,454,486	1.0223	1997	22,860,975	23,091,350	1.0101
1998	21,394,327	21,493,758	1.0046	1998	19,931,607	20,213,348	1.0141
1999	25,559,440	25,815,377	1.0100	1999	24,636,320	25,059,709	1.0172
2000	34,850,464	35,592,449	1.0213	2000	33,236,818	34,043,980	1.0243
2001	25,466,041	26,005,906	1.0212	2001	25,584,486	25,972,840	1.0152
2002	34,282,996	37,207,862	1.0853	2002	35,345,957	37,499,019	1.0609
2003	35,442,829	36,563,385	1.0316	2003	34,749,815	35,502,728	1.0217
2004	39,455,105	40,607,401	1.0292	2004	40,606,865	42,029,624	1.0350
2005	39,871,354	40,985,720	1.0279	2005	40,985,578	41,771,478	1.0192
2006	38,818,303	40,585,627	1.0455	2006	40,586,388	42,400,478	1.0447
2007	40,634,113	42,079,168	1.0356	2007	42,078,451	43,429,948	1.0321
2008	39,627,626	41,689,897	1.0520	2008	41,688,915	43,726,456	1.0489
2009	40,127,326	42,434,434	1.0575	2009	42,434,317	46,040,709	1.0850
2010	42,106,316	47,817,143	1.1356	2010	48,098,682	51,548,245	1.0717
2011	38,501,698	43,073,171	1.1187	2011	43,114,736	46,651,157	1.0820
2012	23,489,899	32,027,669	1.3635	2012	31,941,007	37,336,997	1.1689
2013	5,107,361	23,640,708	4.6288	2013	23,768,742	34,265,903	1.4416
2014		4,364,034		2014	4,364,034	22,138,884	5.0730
				2015		7,559,711	

Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year	Policy Year Valued	As of 12/31/16	As of 12/31/17	Ratio to Prior Year
Prior to 1986	80,107,311	81,211,465	1.0138	Prior to 1987	92,045,754	92,781,440	1.0080
1986	10,819,566	10,859,494	1.0037	1987	16,766,838	17,102,832	1.0200
1987	16,387,873	16,818,665	1.0263	1988	16,545,121	16,582,630	1.0023
1988	16,460,349	16,545,393	1.0052	1989	23,344,397	24,388,306	1.0447
1989	23,141,987	23,344,450	1.0087	1990	18,870,790	19,141,705	1.0144
1990	18,839,373	18,994,718	1.0082	1991	18,751,167	18,881,592	1.0070
1991	18,694,479	18,764,466	1.0037	1992	26,420,381	26,821,769	1.0152
1992	25,715,267	26,438,715	1.0281	1993	21,649,015	21,868,250	1.0101
1993	21,396,372	21,669,835	1.0128	1994	18,254,254	18,503,052	1.0136
1994	17,943,401	18,276,782	1.0186	1995	19,848,079	19,978,794	1.0066
1995	19,635,456	19,855,610	1.0112	1996	26,212,265	26,509,409	1.0113
1996	25,854,862	26,239,930	1.0149	1997	23,653,892	23,810,586	1.0066
1997	23,091,813	23,670,996	1.0251	1998	20,517,619	20,972,718	1.0222
1998	20,213,981	20,522,282	1.0153	1999	25,172,063	25,249,486	1.0031
1999	25,059,695	25,217,096	1.0063	2000	34,343,082	34,581,550	1.0069
2000	34,044,365	34,350,176	1.0090	2001	26,832,556	27,258,302	1.0159
2001	25,971,274	26,883,145	1.0351	2002	38,375,901	39,243,362	1.0226
2002	37,500,725	38,388,797	1.0237	2003	36,058,954	37,266,264	1.0335
2003	35,470,958	36,229,696	1.0214	2004	43,002,076	43,837,795	1.0194
2004	42,027,805	43,051,643	1.0244	2005	41,241,345	42,018,641	1.0188
2005	41,769,089	43,502,689	1.0415	2006	43,832,354	44,799,395	1.0221
2006	42,364,852	44,159,060	1.0424	2007	44,645,800	46,424,427	1.0398
2007	43,301,068	44,673,376	1.0317	2008	44,901,874	45,958,664	1.0235
2008	43,112,325	44,921,170	1.0420	2009	47,251,178	49,484,346	1.0473
2009	44,653,064	47,322,270	1.0598	2010	53,565,080	55,975,883	1.0450
2010	51,128,066	53,625,552	1.0488	2011	47,039,601	49,927,888	1.0614
2011	46,309,916	47,175,040	1.0187	2012	39,873,317	42,553,539	1.0672
2012	37,032,505	40,195,845	1.0854	2013	40,118,776	43,142,070	1.0754
2013	33,875,621	40,412,581	1.1930	2014	30,155,554	34,294,403	1.1372
2014	21,957,172	30,721,339	1.3991	2015	29,579,873	42,306,765	1.4303
2015	7,559,673	29,937,390	3.9601	2016	6,411,340	27,278,225	4.2547
2016		6,473,100		2017		6,588,686	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.