

Delaware Compensation Rating Bureau, Inc.



30 South 17th Street • Suite 1500
Philadelphia, PA 19103-4007
(302) 654-1435 (215) 568-2371
FAX (215) 564-4328
www.dcrb.com

October 12, 2018

VIA SERFF

The Honorable Trinidad Navarro
Insurance Commissioner
Department of Insurance
State of Delaware
841 Silver Lake Boulevard
Dover, DE 19904-2465

Attention: Tanisha Merced, Deputy Insurance Commissioner

RE: DCRB Amended Filing No. 1803
Workers Compensation Residual Market Rate and
Voluntary Market Loss Cost Filing
Proposed Effective December 1, 2018

Dear Commissioner Navarro & Deputy Commissioner Merced:

Consistent with discussions held between representatives of the Department of Insurance, the Ratepayer Advocate and the Delaware Compensation Rating Bureau, Inc. (DCRB), I am submitting Amended Filing No. 1803 containing revisions to residual market rates and voluntary market loss costs on behalf of the members of the DCRB. This filing amends and supersedes our original submission in Filing No. 1803.

The rating values presented in this amended filing reflect changes by class code with overall average impacts of -7.29% for collectible residual market rates and -10.00% for collectible voluntary market loss costs. These changes, which differ from the proposed changes in the original Filing No. 1803 (overall average decreases of 7.23% in residual market rates and 9.94% in voluntary market loss costs), resulted from discussions between the Department of Insurance, the Ratepayer Advocate and the DCRB.

This amended filing presents revised exhibits that replace those submitted with the original filing. All other exhibits in original Filing No. 1803 are incorporated in Amended Filing No. 1803 by reference. In addition to this SERFF submission, the revised exhibits will be available on the DCRB's website: www.dcrb.com.

The revised exhibits are as follows:

- Summary of Material for Modification of Experience - Brown Book
- Exhibit 12 Indicated Residual Market Rate Change
- Exhibit 20 Review of Experience Rating Plan Parameters
- Exhibit 27 Manual Rates, Loss Costs and Expected Loss Rates
- Exhibit 28 Index to Classification Exhibits
- Class Book

The Honorable Trinidad Navarro
State of Delaware
October 12, 2018
Page 2 of 2

- Exhibit 30 Distribution of Residual Market Rate Changes and Classifications with Proposed Capped Changes
- Exhibit 31a Summary of Indicated and Proposed Residual Market Rates by Class Code
- Exhibit 31b Summary of Indicated and Proposed Residual Market Rates by Percentage Change

Other completed Property & Casualty Filing Forms provided in support of this filing are enclosed:

- State-Specific Requirements
- Property & Casualty Transmittal Document
- Rate/Rule Filing Schedule

The DCRB looks forward to a prompt approval of Amended Filing No. 1803 and welcomes any questions that you or your staff may have about this matter.

Sincerely,

William V. Taylor
President

Attachments

cc (by email):

Allan Becker, INS Consultants, Inc.
Mike Morro, INS Consultants, Inc.
David Macesic, INS Consultants, Inc.
Daniel Lupton, Taylor & Mulder, Inc.
Allan I. Schwartz, AIS Risk Consultants, Inc.
Fred Townsend, Ratepayer Advocate
Seth Cooley, Duane Morris LLP