

DELAWARE COMPENSATION RATING BUREAU, INC.

Table I - Summary of Financial Call Data

Table I presents premium and loss data which forms the basis for calculating development factors and projecting ratios of actual losses to premiums by policy year. Losses are shown on paid and case incurred (paid plus outstanding, excluding bulk and IBNR) bases split between indemnity and medical.

The data represents a summary of accumulated policy year experience as reported by carriers in the annual Financial Calls for Experience. Individual losses have been limited by amounts varying by policy year and the limits apply on a combined indemnity and medical loss basis for both paid and incurred losses. The loss limitations by policy year are derived and shown in Exhibit 1a. The excess portions of those limited losses are shown in Exhibit 1b and have been excluded from Exhibit 1. All medical payments and reserves are adjusted to a post-House Bill 175, pre-House Bill 373 benefit level consistent with losses adjusted in Exhibit 1 on an unlimited basis. Medical data has also been adjusted to reflect the anticipated improvements in medical trend due to Senate Bill 1 and Senate Bill 238.

Four sets of development factors are shown, measuring the development from December 31, 2012 to December 31, 2013; December 31, 2013 to December 31, 2014; December 31, 2014 to December 31, 2015; and December 31, 2015 to December 31, 2016. So as to maximize the use of available data, the companies used in each stage of development are allowed to be independent of those used in other stages of development; therefore, the figures shown for a given valuation date may vary for purposes of comparison to the prior and subsequent points.

Experience for large deductible policies has been excluded from Table I.

TABLE I

## POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

## ACCUMULATED STANDARD EARNED PREMIUM

Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year	Policy Year Valued	As of 12/31/13	As of 12/31/14	Ratio to Prior Year
Prior				Prior			
to 1986	499,313,202	499,313,213	1.0000	to 1986	475,901,634	475,901,634	1.0000
1986	74,540,210	74,540,210	1.0000	1986	68,727,386	68,727,386	1.0000
1987	87,187,766	87,187,766	1.0000	1987	81,080,364	81,080,364	1.0000
1988	104,156,834	104,156,834	1.0000	1988	98,509,492	98,509,492	1.0000
1989	112,006,449	112,006,449	1.0000	1989	105,487,107	105,487,107	1.0000
1990	100,769,966	100,769,966	1.0000	1990	94,125,731	94,125,731	1.0000
1991	97,023,519	97,050,962	1.0003	1991	90,695,845	90,750,388	1.0006
1992	89,189,995	89,190,039	1.0000	1992	82,084,698	82,084,698	1.0000
1993	90,725,310	90,724,421	1.0000	1993	84,936,458	84,936,458	1.0000
1994	83,151,960	83,154,380	1.0000	1994	77,193,665	77,193,605	1.0000
1995	79,874,949	79,874,943	1.0000	1995	73,445,394	73,445,418	1.0000
1996	83,668,945	83,668,917	1.0000	1996	77,188,731	77,188,734	1.0000
1997	86,953,643	86,953,607	1.0000	1997	80,784,678	80,784,703	1.0000
1998	92,377,889	92,377,869	1.0000	1998	84,068,560	84,068,572	1.0000
1999	87,625,454	87,625,393	1.0000	1999	80,572,172	80,572,143	1.0000
2000	94,748,288	94,748,147	1.0000	2000	85,738,581	85,738,501	1.0000
2001	95,701,134	95,643,936	0.9994	2001	88,449,374	88,449,339	1.0000
2002	118,877,369	118,858,069	0.9998	2002	113,699,746	113,717,630	1.0002
2003	134,183,507	134,184,277	1.0000	2003	129,655,791	129,655,762	1.0000
2004	153,036,271	153,036,527	1.0000	2004	149,122,206	149,121,079	1.0000
2005	187,891,445	187,888,080	1.0000	2005	183,000,631	182,998,946	1.0000
2006	207,191,524	207,185,868	1.0000	2006	202,487,230	202,495,026	1.0000
2007	200,029,903	200,007,564	0.9999	2007	195,753,446	195,750,621	1.0000
2008	151,139,871	151,152,969	1.0001	2008	148,482,656	148,479,227	1.0000
2009	118,168,783	118,087,574	0.9993	2009	116,318,345	116,311,214	0.9999
2010	105,661,606	105,645,526	0.9998	2010	104,350,998	104,476,537	1.0012
2011	106,218,857	106,385,661	1.0016	2011	105,111,781	105,072,860	0.9996
2012	59,119,378	114,744,657	1.9409	2012	113,287,818	113,468,957	1.0016
2013		70,122,448		2013	69,315,160	132,994,694	1.9187
				2014		76,798,021	

  

Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year	Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year
Prior				Prior			
to 1986	490,822,657	490,822,657	1.0000	to 1986	490,822,657	490,822,657	1.0000
1986	73,474,543	73,474,543	1.0000	1986	73,474,543	73,474,543	1.0000
1987	85,943,515	85,943,515	1.0000	1987	85,943,515	85,943,515	1.0000
1988	102,949,395	102,949,395	1.0000	1988	102,949,395	102,949,395	1.0000
1989	110,768,371	110,768,371	1.0000	1989	110,768,371	110,768,371	1.0000
1990	99,948,026	99,948,026	1.0000	1990	99,948,026	99,948,026	1.0000
1991	95,894,161	95,915,069	1.0002	1991	95,915,069	95,933,003	1.0002
1992	87,086,900	87,086,900	1.0000	1992	87,086,900	87,086,967	1.0000
1993	87,798,462	87,798,462	1.0000	1993	87,798,462	87,798,462	1.0000
1994	82,320,327	82,320,327	1.0000	1994	82,320,327	82,331,367	1.0001
1995	78,691,448	78,691,441	1.0000	1995	78,691,441	78,691,441	1.0000
1996	82,677,008	82,676,981	1.0000	1996	82,676,981	82,676,970	1.0000
1997	83,865,046	83,865,017	1.0000	1997	83,865,017	83,865,012	1.0000
1998	86,444,463	86,444,445	1.0000	1998	86,444,445	86,444,449	1.0000
1999	80,901,980	80,901,994	1.0000	1999	80,901,994	80,901,977	1.0000
2000	89,557,141	89,557,126	1.0000	2000	89,557,126	89,557,124	1.0000
2001	90,799,185	90,805,701	1.0001	2001	90,805,701	90,806,330	1.0000
2002	114,272,115	114,271,524	1.0000	2002	114,271,524	114,271,531	1.0000
2003	129,612,918	129,614,075	1.0000	2003	129,494,762	129,494,810	1.0000
2004	153,025,541	153,025,932	1.0000	2004	152,871,327	152,871,385	1.0000
2005	187,890,751	187,894,404	1.0000	2005	187,799,467	187,799,312	1.0000
2006	207,236,689	207,243,922	1.0000	2006	206,582,739	206,582,882	1.0000
2007	200,003,004	200,008,027	1.0000	2007	199,464,717	199,461,360	1.0000
2008	151,148,083	151,154,105	1.0000	2008	149,416,538	149,417,895	1.0000
2009	118,011,756	118,689,735	1.0057	2009	117,158,714	117,158,752	1.0000
2010	106,031,849	106,242,328	1.0020	2010	105,094,206	105,086,397	0.9999
2011	106,569,572	106,335,247	0.9978	2011	105,462,999	105,492,262	1.0003
2012	115,223,852	115,576,402	1.0031	2012	114,609,213	114,622,483	1.0001
2013	135,120,835	136,119,967	1.0074	2013	135,289,131	135,182,833	0.9992
2014	78,165,318	147,276,890	1.8842	2014	146,603,738	148,439,581	1.0125
2015		79,473,287		2015	79,461,959	147,359,751	1.8545
				2016		88,172,419	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - A - Individual Losses Limited \*

## POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

## INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year	Policy Year Valued	As of 12/31/13	As of 12/31/14	Ratio to Prior Year
Prior to 1986	266,264,008	266,758,240	1.0019	Prior to 1986	256,189,020	256,118,171	0.9997
1986	37,210,762	36,886,275	0.9913	1986	34,299,613	34,371,297	1.0021
1987	46,854,568	47,000,182	1.0031	1987	43,529,819	43,582,993	1.0012
1988	44,703,010	44,813,846	1.0025	1988	42,758,172	42,682,360	0.9982
1989	51,400,917	51,522,530	1.0024	1989	49,983,507	50,063,922	1.0016
1990	54,515,982	54,293,917	0.9959	1990	50,134,256	50,145,679	1.0002
1991	52,029,312	51,811,360	0.9958	1991	48,162,019	48,097,801	0.9987
1992	47,420,639	47,351,996	0.9986	1992	43,969,779	43,992,091	1.0005
1993	56,042,514	55,327,629	0.9872	1993	52,319,420	52,550,771	1.0044
1994	44,098,339	45,114,792	1.0230	1994	40,880,497	40,175,253	0.9827
1995	47,458,844	47,352,800	0.9978	1995	43,853,617	43,697,899	0.9964
1996	61,005,698	61,759,779	1.0124	1996	58,127,018	57,567,472	0.9904
1997	57,138,013	57,489,359	1.0061	1997	54,213,262	54,199,651	0.9997
1998	51,691,392	51,944,522	1.0049	1998	47,976,263	47,945,046	0.9993
1999	63,005,461	62,620,545	0.9939	1999	55,570,395	54,861,391	0.9872
2000	85,655,950	87,313,942	1.0194	2000	78,903,914	78,566,444	0.9957
2001	70,395,710	70,266,590	0.9982	2001	60,044,466	60,066,690	1.0004
2002	75,103,254	74,260,745	0.9888	2002	70,783,822	71,155,799	1.0053
2003	82,977,943	84,231,347	1.0151	2003	80,629,186	82,037,187	1.0175
2004	84,018,086	84,082,302	1.0008	2004	81,143,064	82,156,462	1.0125
2005	89,377,208	90,186,248	1.0091	2005	86,112,488	87,658,921	1.0180
2006	88,191,367	91,373,016	1.0361	2006	89,434,715	92,803,143	1.0377
2007	88,680,258	91,581,452	1.0327	2007	87,744,116	90,204,028	1.0280
2008	79,703,466	83,939,391	1.0531	2008	80,546,248	85,416,397	1.0605
2009	81,541,006	86,682,424	1.0631	2009	85,377,226	93,461,651	1.0947
2010	75,835,724	89,112,618	1.1751	2010	85,098,746	90,584,998	1.0645
2011	65,664,765	80,258,527	1.2222	2011	78,992,300	86,160,235	1.0907
2012	16,795,430	54,675,782	3.2554	2012	54,015,655	68,767,443	1.2731
2013		19,861,811		2013	19,459,465	56,967,349	2.9275
				2014		20,092,711	

Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year	Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year
Prior to 1986	262,784,736	262,584,063	0.9992	Prior to 1986	262,583,714	262,871,426	1.0011
1986	35,978,904	35,974,941	0.9999	1986	35,974,070	35,945,978	0.9992
1987	46,419,493	46,523,441	1.0022	1987	46,522,625	46,588,454	1.0014
1988	44,501,986	44,606,289	1.0023	1988	44,606,814	44,602,966	0.9999
1989	51,380,848	51,475,241	1.0018	1989	51,474,877	51,556,482	1.0016
1990	53,648,747	54,378,219	1.0136	1990	54,378,125	54,478,327	1.0018
1991	51,181,233	51,285,866	1.0020	1991	51,287,107	51,013,519	0.9947
1992	46,983,651	47,273,128	1.0062	1992	47,274,304	47,364,040	1.0019
1993	53,274,710	53,525,582	1.0047	1993	53,526,326	53,500,420	0.9995
1994	43,472,618	43,829,535	1.0082	1994	43,828,599	43,468,508	0.9918
1995	46,639,335	46,666,080	1.0006	1995	46,667,303	46,570,736	0.9979
1996	60,494,740	61,184,589	1.0114	1996	61,183,778	61,193,293	1.0002
1997	55,850,435	55,841,702	0.9998	1997	55,840,155	55,861,757	1.0004
1998	47,934,629	48,008,613	1.0015	1998	48,007,309	48,502,989	1.0103
1999	58,106,381	58,579,290	1.0081	1999	58,578,169	58,577,444	1.0000
2000	78,759,695	78,282,539	0.9939	2000	78,280,315	78,561,252	1.0036
2001	68,249,820	68,984,722	1.0108	2001	68,983,893	70,035,631	1.0152
2002	70,696,670	71,316,325	1.0088	2002	71,316,773	72,211,134	1.0125
2003	81,856,202	82,365,074	1.0062	2003	82,319,471	83,354,357	1.0126
2004	85,118,368	86,772,976	1.0194	2004	86,769,052	88,799,140	1.0234
2005	91,755,439	93,135,585	1.0150	2005	93,132,038	94,433,308	1.0140
2006	94,811,690	95,808,706	1.0105	2006	95,712,632	97,523,730	1.0189
2007	94,271,039	96,186,041	1.0203	2007	95,821,154	98,249,763	1.0253
2008	89,293,999	91,668,956	1.0266	2008	90,407,256	94,097,297	1.0408
2009	94,488,259	99,071,025	1.0485	2009	96,151,183	98,253,902	1.0219
2010	95,585,150	98,797,074	1.0336	2010	98,141,212	102,748,738	1.0469
2011	87,634,690	91,467,231	1.0437	2011	91,020,271	93,790,455	1.0304
2012	69,476,177	78,355,048	1.1278	2012	77,931,789	83,351,852	1.0695
2013	58,149,313	74,934,212	1.2887	2013	74,465,063	85,893,276	1.1535
2014	20,534,798	55,119,445	2.6842	2014	54,864,870	67,339,653	1.2274
2015		23,198,223		2015	23,198,189	66,705,826	2.8755
				2016		24,656,381	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

\* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

Losses are expressed on a post-HB175, pre-HB373 basis.

TABLE I - B - Individual Losses Limited \*

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year	Policy Year Valued	As of 12/31/13	As of 12/31/14	Ratio to Prior Year
Prior				Prior			
to 1986	196,132,456	195,982,413	0.9992	to 1986	188,471,221	188,225,681	0.9987
1986	25,566,184	25,524,465	0.9984	1986	23,719,146	23,731,437	1.0005
1987	30,818,405	30,513,276	0.9901	1987	28,468,412	28,459,985	0.9997
1988	29,047,053	29,165,883	1.0041	1988	27,743,452	27,716,668	0.9990
1989	31,754,934	31,823,671	1.0022	1989	30,874,445	30,808,001	0.9978
1990	33,637,629	33,589,068	0.9986	1990	31,471,715	31,433,113	0.9988
1991	31,239,209	31,138,223	0.9968	1991	28,913,710	29,162,109	1.0086
1992	26,874,373	26,776,405	0.9964	1992	24,775,339	24,732,319	0.9983
1993	32,468,111	32,221,496	0.9924	1993	30,533,907	30,500,297	0.9989
1994	23,847,685	24,629,014	1.0328	1994	22,213,561	21,954,842	0.9884
1995	24,904,241	24,871,482	0.9987	1995	23,171,143	23,155,440	0.9993
1996	30,718,152	30,837,167	1.0039	1996	28,997,312	28,886,000	0.9962
1997	30,819,148	30,878,693	1.0019	1997	29,211,673	29,156,756	0.9981
1998	27,326,980	27,227,091	0.9963	1998	25,000,270	24,993,071	0.9997
1999	32,162,045	32,005,593	0.9951	1999	28,301,328	28,235,220	0.9977
2000	42,375,590	43,131,523	1.0178	2000	38,518,736	38,638,806	1.0031
2001	35,685,895	35,778,762	1.0026	2001	30,657,742	30,718,747	1.0020
2002	35,874,672	35,937,086	1.0017	2002	34,296,238	34,173,910	0.9964
2003	39,492,238	39,789,350	1.0075	2003	38,027,883	38,929,667	1.0237
2004	38,592,084	38,941,594	1.0091	2004	37,430,241	37,740,359	1.0083
2005	41,224,237	41,468,858	1.0059	2005	40,221,563	40,256,411	1.0009
2006	41,548,789	42,881,960	1.0321	2006	41,841,377	42,261,971	1.0101
2007	39,866,983	41,022,794	1.0290	2007	39,391,547	40,766,785	1.0349
2008	35,054,007	36,936,038	1.0537	2008	34,971,447	36,131,726	1.0332
2009	36,936,198	39,078,455	1.0580	2009	38,488,732	40,904,904	1.0628
2010	28,520,358	35,608,736	1.2485	2010	34,221,982	36,191,047	1.0575
2011	24,427,985	31,398,557	1.2854	2011	30,838,158	33,891,551	1.0990
2012	7,139,956	22,086,928	3.0934	2012	21,788,276	28,768,580	1.3204
2013		8,105,756		2013	7,944,988	24,115,779	3.0353
				2014		8,678,504	

Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year	Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year
Prior				Prior			
to 1986	192,583,382	192,568,780	0.9999	to 1986	192,568,780	192,682,099	1.0006
1986	24,643,786	24,625,574	0.9993	1986	24,625,574	24,589,805	0.9985
1987	30,168,487	30,135,100	0.9989	1987	30,135,100	30,104,317	0.9990
1988	29,003,725	29,047,813	1.0015	1988	29,047,813	29,018,939	0.9990
1989	31,640,745	31,494,044	0.9954	1989	31,494,044	31,474,674	0.9994
1990	33,164,716	33,657,980	1.0149	1990	33,657,980	33,606,375	0.9985
1991	31,012,642	31,036,407	1.0008	1991	31,036,407	30,809,322	0.9927
1992	26,528,445	26,504,425	0.9991	1992	26,504,425	26,441,781	0.9976
1993	30,272,673	30,360,540	1.0029	1993	30,360,540	30,331,752	0.9991
1994	23,504,701	23,745,710	1.0103	1994	23,745,710	23,616,533	0.9946
1995	24,650,213	24,619,767	0.9988	1995	24,619,767	24,421,175	0.9919
1996	30,366,259	30,454,217	1.0029	1996	30,454,217	30,466,990	1.0004
1997	30,095,064	29,993,001	0.9966	1997	29,993,001	29,922,577	0.9977
1998	25,237,510	25,245,596	1.0003	1998	25,245,596	25,263,186	1.0007
1999	29,734,057	29,684,320	0.9983	1999	29,684,320	29,865,918	1.0061
2000	39,027,997	38,885,692	0.9964	2000	38,885,692	38,744,654	0.9964
2001	34,842,686	34,804,788	0.9989	2001	34,804,788	34,751,719	0.9985
2002	33,922,994	33,750,646	0.9949	2002	33,750,646	33,730,928	0.9994
2003	38,901,165	38,890,760	0.9997	2003	38,875,467	38,872,294	0.9999
2004	39,255,405	39,321,121	1.0017	2004	39,321,121	39,519,389	1.0050
2005	41,503,706	41,538,566	1.0008	2005	41,538,566	41,435,228	0.9975
2006	43,346,576	43,930,838	1.0135	2006	43,868,285	44,219,299	1.0080
2007	42,398,414	42,815,757	1.0098	2007	42,584,108	42,850,116	1.0062
2008	38,320,224	38,434,823	1.0030	2008	37,788,201	37,976,718	1.0050
2009	41,284,545	42,692,891	1.0341	2009	41,167,909	41,726,944	1.0136
2010	38,048,628	37,497,727	0.9855	2010	37,258,735	38,078,910	1.0220
2011	34,519,636	36,052,524	1.0444	2011	35,944,927	36,827,314	1.0245
2012	29,100,363	32,198,396	1.1065	2012	32,080,465	34,848,701	1.0863
2013	24,587,617	31,542,747	1.2829	2013	31,463,549	36,373,343	1.1560
2014	8,876,765	21,005,457	2.3663	2014	20,951,501	26,665,181	1.2727
2015		6,662,339		2015	6,662,339	19,974,736	2.9982
				2016		7,812,761	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

\* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

Losses are expressed on a post-HB175, pre-HB373 basis.

TABLE I - C - Individual Losses Limited \*

## POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

## MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year	Policy Year Valued	As of 12/31/13	As of 12/31/14	Ratio to Prior Year
Prior				Prior			
to 1986	70,131,552	70,775,827	1.0092	to 1986	67,717,799	67,892,490	1.0026
1986	11,644,578	11,361,810	0.9757	1986	10,580,467	10,639,860	1.0056
1987	16,036,163	16,486,906	1.0281	1987	15,061,407	15,123,008	1.0041
1988	15,655,957	15,647,963	0.9995	1988	15,014,720	14,965,692	0.9967
1989	19,645,983	19,698,859	1.0027	1989	19,109,062	19,255,921	1.0077
1990	20,878,353	20,704,849	0.9917	1990	18,662,541	18,712,566	1.0027
1991	20,790,103	20,673,137	0.9944	1991	19,248,309	18,935,692	0.9838
1992	20,546,266	20,575,591	1.0014	1992	19,194,440	19,259,772	1.0034
1993	23,574,403	23,106,133	0.9801	1993	21,785,513	22,050,474	1.0122
1994	20,250,654	20,485,778	1.0116	1994	18,666,936	18,220,411	0.9761
1995	22,554,603	22,481,318	0.9968	1995	20,682,474	20,542,459	0.9932
1996	30,287,546	30,922,612	1.0210	1996	29,129,706	28,681,472	0.9846
1997	26,318,865	26,610,666	1.0111	1997	25,001,589	25,042,895	1.0017
1998	24,364,412	24,717,431	1.0145	1998	22,975,993	22,951,975	0.9990
1999	30,843,416	30,614,952	0.9926	1999	27,269,067	26,626,171	0.9764
2000	43,280,360	44,182,419	1.0208	2000	40,385,178	39,927,638	0.9887
2001	34,709,815	34,487,828	0.9936	2001	29,386,724	29,347,943	0.9987
2002	39,228,582	38,323,659	0.9769	2002	36,487,584	36,981,889	1.0135
2003	43,485,705	44,441,997	1.0220	2003	42,601,303	43,107,520	1.0119
2004	45,426,002	45,140,708	0.9937	2004	43,712,823	44,416,103	1.0161
2005	48,152,971	48,717,390	1.0117	2005	45,890,925	47,402,510	1.0329
2006	46,642,578	48,491,056	1.0396	2006	47,593,338	50,541,172	1.0619
2007	48,813,275	50,558,658	1.0358	2007	48,352,569	49,437,243	1.0224
2008	44,649,459	47,003,353	1.0527	2008	45,574,801	49,284,671	1.0814
2009	44,604,808	47,603,969	1.0672	2009	46,888,494	52,556,747	1.1209
2010	47,315,366	53,503,882	1.1308	2010	50,876,764	54,393,951	1.0691
2011	41,236,780	48,859,970	1.1849	2011	48,154,142	52,268,684	1.0854
2012	9,655,474	32,588,854	3.3752	2012	32,227,379	39,998,863	1.2411
2013		11,756,055		2013	11,514,477	32,851,570	2.8531
				2014		11,414,207	

Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year	Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year
Prior				Prior			
to 1986	70,201,354	70,015,283	0.9973	to 1986	70,014,934	70,189,327	1.0025
1986	11,335,118	11,349,367	1.0013	1986	11,348,496	11,356,173	1.0007
1987	16,251,006	16,388,341	1.0085	1987	16,387,525	16,484,137	1.0059
1988	15,498,261	15,558,476	1.0039	1988	15,559,001	15,584,027	1.0016
1989	19,740,103	19,981,197	1.0122	1989	19,980,833	20,081,808	1.0051
1990	20,484,031	20,720,239	1.0115	1990	20,720,145	20,871,952	1.0073
1991	20,168,591	20,249,459	1.0040	1991	20,250,700	20,204,197	0.9977
1992	20,455,206	20,768,703	1.0153	1992	20,769,879	20,922,259	1.0073
1993	23,002,037	23,165,042	1.0071	1993	23,165,786	23,168,668	1.0001
1994	19,967,917	20,083,825	1.0058	1994	20,082,889	19,851,975	0.9885
1995	21,989,122	22,046,313	1.0026	1995	22,047,536	22,149,561	1.0046
1996	30,128,481	30,730,372	1.0200	1996	30,729,561	30,726,303	0.9999
1997	25,755,371	25,848,701	1.0036	1997	25,847,154	25,939,180	1.0036
1998	22,697,119	22,763,017	1.0029	1998	22,761,713	23,239,803	1.0210
1999	28,372,324	28,894,970	1.0184	1999	28,893,849	28,711,526	0.9937
2000	39,731,698	39,396,847	0.9916	2000	39,394,623	39,816,598	1.0107
2001	33,407,134	34,179,934	1.0231	2001	34,179,105	35,283,912	1.0323
2002	36,773,676	37,565,679	1.0215	2002	37,566,127	38,480,206	1.0243
2003	42,955,037	43,474,314	1.0121	2003	43,444,004	44,482,063	1.0239
2004	45,862,963	47,451,855	1.0346	2004	47,447,931	49,279,751	1.0386
2005	50,251,733	51,597,019	1.0268	2005	51,593,472	52,998,080	1.0272
2006	51,465,114	51,877,868	1.0080	2006	51,844,347	53,304,431	1.0282
2007	51,872,625	53,370,284	1.0289	2007	53,237,046	55,399,647	1.0406
2008	50,973,775	53,234,133	1.0443	2008	52,619,055	56,120,579	1.0665
2009	53,203,714	56,378,134	1.0597	2009	54,983,274	56,526,958	1.0281
2010	57,536,522	61,299,347	1.0654	2010	60,882,477	64,669,828	1.0622
2011	53,115,054	55,414,707	1.0433	2011	55,075,344	56,963,141	1.0343
2012	40,375,814	46,156,652	1.1432	2012	45,851,324	48,503,151	1.0578
2013	33,561,696	43,391,465	1.2929	2013	43,001,514	49,519,933	1.1516
2014	11,658,033	34,113,988	2.9262	2014	33,913,369	40,674,472	1.1994
2015		16,535,884		2015	16,535,850	46,731,090	2.8260
				2016		16,843,620	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

\* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

Losses are expressed on a post-HB175, pre-HB373 basis.

TABLE I - D - Individual Losses Limited \*

## POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

## INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year	Policy Year Valued	As of 12/31/13	As of 12/31/14	Ratio to Prior Year
Prior to 1986	194,089,572	194,291,064	1.0010	Prior to 1986	186,797,787	186,807,878	1.0001
1986	25,045,187	25,065,995	1.0008	1986	23,341,510	23,384,622	1.0018
1987	30,529,737	30,066,824	0.9848	1987	28,028,889	28,069,999	1.0015
1988	28,679,334	28,902,059	1.0078	1988	27,479,629	27,484,014	1.0002
1989	31,385,318	31,506,030	1.0038	1989	30,556,804	30,554,738	0.9999
1990	32,954,836	32,975,564	1.0006	1990	30,857,938	30,924,148	1.0021
1991	30,197,199	30,294,868	1.0032	1991	28,070,278	28,627,391	1.0198
1992	26,807,966	26,742,909	0.9976	1992	24,741,843	24,702,998	0.9984
1993	31,302,131	31,380,660	1.0025	1993	29,693,071	29,713,188	1.0007
1994	22,865,662	22,917,750	1.0023	1994	20,502,297	21,295,912	1.0387
1995	24,265,770	24,325,458	1.0025	1995	22,640,556	22,652,527	1.0005
1996	29,686,664	29,867,143	1.0061	1996	28,160,638	28,258,471	1.0035
1997	29,230,959	29,608,942	1.0129	1997	27,959,965	28,196,116	1.0084
1998	26,345,303	26,418,866	1.0028	1998	24,188,898	24,433,673	1.0101
1999	30,717,242	31,410,094	1.0226	1999	27,854,681	27,933,529	1.0028
2000	39,910,185	40,340,520	1.0108	2000	36,164,222	36,478,502	1.0087
2001	33,580,199	34,001,822	1.0126	2001	29,304,966	29,633,353	1.0112
2002	33,846,230	34,370,055	1.0155	2002	32,729,207	33,144,822	1.0127
2003	36,308,217	37,010,246	1.0193	2003	35,350,335	36,556,005	1.0341
2004	36,288,481	37,547,882	1.0347	2004	36,032,836	36,622,679	1.0164
2005	36,385,912	37,668,829	1.0353	2005	36,635,736	37,676,535	1.0284
2006	35,559,704	37,438,712	1.0528	2006	36,390,932	38,381,669	1.0547
2007	33,578,904	36,255,075	1.0797	2007	34,858,288	35,939,694	1.0310
2008	28,762,856	32,193,491	1.1193	2008	30,703,608	32,379,947	1.0546
2009	24,570,133	29,121,704	1.1852	2009	28,811,650	32,297,848	1.1210
2010	15,546,650	24,548,469	1.5790	2010	24,233,150	29,063,153	1.1993
2011	9,487,937	19,162,016	2.0196	2011	18,902,189	26,356,445	1.3944
2012	1,505,071	7,919,682	5.2620	2012	7,817,826	15,956,580	2.0411
2013		1,729,152		2013	1,705,951	10,137,892	5.9427
				2014		1,462,937	

  

Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year	Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year
Prior to 1986	191,043,107	191,201,440	1.0008	Prior to 1986	191,201,440	191,411,698	1.0011
1986	24,203,120	24,257,046	1.0022	1986	24,257,046	24,296,816	1.0016
1987	29,764,001	29,788,711	1.0008	1987	29,788,711	29,770,168	0.9994
1988	28,769,685	28,900,329	1.0045	1988	28,900,329	28,911,436	1.0004
1989	31,372,060	31,272,647	0.9968	1989	31,272,647	31,274,906	1.0001
1990	32,650,666	32,739,226	1.0027	1990	32,739,226	32,786,333	1.0014
1991	30,467,924	30,590,285	1.0040	1991	30,590,285	30,487,457	0.9966
1992	26,500,795	26,427,845	0.9972	1992	26,427,845	26,380,525	0.9982
1993	29,477,819	29,627,306	1.0051	1993	29,627,306	29,649,966	1.0008
1994	22,845,771	22,903,123	1.0025	1994	22,903,123	23,110,377	1.0090
1995	24,131,863	24,168,647	1.0015	1995	24,168,647	24,160,965	0.9997
1996	29,612,319	29,717,640	1.0036	1996	29,717,640	29,802,922	1.0029
1997	29,202,168	29,293,955	1.0031	1997	29,293,955	29,260,902	0.9989
1998	24,654,336	24,846,779	1.0078	1998	24,846,779	24,908,812	1.0025
1999	29,303,782	29,361,110	1.0020	1999	29,361,110	29,675,561	1.0107
2000	37,105,696	37,359,648	1.0068	2000	37,359,648	37,445,404	1.0023
2001	33,245,650	33,544,938	1.0090	2001	33,544,938	33,721,850	1.0053
2002	33,149,713	33,442,031	1.0088	2002	33,442,031	33,479,842	1.0011
2003	36,654,500	36,930,321	1.0075	2003	36,915,028	37,184,363	1.0073
2004	38,137,725	38,423,480	1.0075	2004	38,423,480	38,588,764	1.0043
2005	38,729,503	39,441,588	1.0184	2005	39,441,588	40,578,106	1.0288
2006	39,429,449	41,047,665	1.0410	2006	40,985,112	41,913,458	1.0227
2007	37,408,806	38,150,779	1.0198	2007	37,919,130	39,357,798	1.0379
2008	33,942,366	35,297,234	1.0399	2008	34,650,612	35,322,768	1.0194
2009	32,615,731	35,543,414	1.0898	2009	34,464,518	36,492,210	1.0588
2010	30,379,657	33,026,286	1.0871	2010	32,787,294	34,481,955	1.0517
2011	26,769,523	31,142,813	1.1634	2011	31,066,216	32,727,413	1.0535
2012	16,081,712	23,266,578	1.4468	2012	23,148,647	28,580,744	1.2347
2013	10,228,367	18,802,942	1.8383	2013	18,723,744	25,879,943	1.3822
2014	1,480,003	8,457,917	5.7148	2014	8,405,827	16,337,903	1.9436
2015		1,788,691		2015	1,788,691	9,169,573	5.1264
				2016		1,386,181	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

\* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

Losses are expressed on a post-HB175, pre-HB373 basis.

TABLE I - E - Individual Losses Limited \*

## POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

## MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/12	As of 12/31/13	Ratio to Prior Year	Policy Year Valued	As of 12/31/13	As of 12/31/14	Ratio to Prior Year
Prior to 1986	65,992,065	66,851,885	1.0130	Prior to 1986	63,767,461	64,379,268	1.0096
1986	10,855,468	10,988,680	1.0123	1986	10,259,661	10,294,227	1.0034
1987	14,776,982	15,268,223	1.0332	1987	14,040,508	14,198,308	1.0112
1988	15,334,975	15,435,250	1.0065	1988	14,863,241	14,938,101	1.0050
1989	18,796,851	19,040,454	1.0130	1989	18,449,735	18,757,160	1.0167
1990	18,901,988	19,144,161	1.0128	1990	17,625,479	17,751,845	1.0072
1991	19,541,562	19,709,337	1.0086	1991	18,300,459	18,451,790	1.0083
1992	20,136,346	20,300,490	1.0082	1992	18,919,338	19,139,701	1.0116
1993	21,213,890	21,522,839	1.0146	1993	20,280,319	20,453,819	1.0086
1994	18,125,225	18,331,723	1.0114	1994	16,510,178	16,911,289	1.0243
1995	19,974,382	20,525,465	1.0276	1995	18,749,874	19,014,491	1.0141
1996	25,426,278	26,044,103	1.0243	1996	24,716,079	25,162,890	1.0181
1997	23,028,325	23,424,878	1.0172	1997	22,317,471	22,822,128	1.0226
1998	22,545,831	22,785,495	1.0106	1998	21,168,520	21,267,951	1.0047
1999	27,475,845	27,811,387	1.0122	1999	24,598,185	24,711,948	1.0046
2000	36,466,686	37,462,448	1.0273	2000	34,255,399	34,997,227	1.0217
2001	28,698,952	29,367,949	1.0233	2001	25,466,041	26,005,906	1.0212
2002	32,729,754	33,869,497	1.0348	2002	32,014,392	33,071,322	1.0330
2003	35,099,118	36,494,736	1.0398	2003	35,065,144	36,185,700	1.0320
2004	38,536,147	39,507,808	1.0252	2004	38,069,592	39,112,068	1.0274
2005	38,785,617	40,282,277	1.0386	2005	38,767,169	39,881,535	1.0287
2006	37,706,122	39,454,395	1.0464	2006	38,818,303	40,585,627	1.0455
2007	40,089,833	41,961,336	1.0467	2007	40,519,384	41,963,904	1.0357
2008	36,709,975	40,041,705	1.0908	2008	38,803,114	40,865,385	1.0531
2009	36,795,046	40,435,174	1.0989	2009	39,983,598	42,279,761	1.0574
2010	36,839,909	42,949,985	1.1659	2010	41,590,669	45,949,544	1.1048
2011	28,702,939	38,857,277	1.3538	2011	38,468,845	42,793,593	1.1124
2012	4,548,276	23,691,030	5.2088	2012	23,489,899	32,024,419	1.3633
2013		5,229,946		2013	5,109,384	23,898,255	4.6773
				2014		4,364,034	

Policy Year Valued	As of 12/31/14	As of 12/31/15	Ratio to Prior Year	Policy Year Valued	As of 12/31/15	As of 12/31/16	Ratio to Prior Year
Prior to 1986	66,687,986	67,193,191	1.0076	Prior to 1986	67,192,842	67,791,080	1.0089
1986	10,989,485	11,038,317	1.0044	1986	11,037,446	11,058,886	1.0019
1987	15,235,827	15,372,293	1.0090	1987	15,371,477	15,594,097	1.0145
1988	15,408,859	15,443,759	1.0023	1988	15,444,284	15,464,001	1.0013
1989	19,241,342	19,619,321	1.0196	1989	19,618,957	19,677,158	1.0030
1990	19,059,164	19,243,890	1.0097	1990	19,243,796	19,330,407	1.0045
1991	19,664,663	19,920,268	1.0130	1991	19,921,509	19,929,795	1.0004
1992	20,335,135	20,482,842	1.0073	1992	20,484,018	20,543,732	1.0029
1993	21,322,317	21,594,192	1.0128	1993	21,594,936	21,818,503	1.0104
1994	18,658,794	18,758,633	1.0054	1994	18,757,697	18,939,147	1.0097
1995	20,434,253	20,567,161	1.0065	1995	20,568,384	20,673,132	1.0051
1996	26,137,281	26,710,312	1.0219	1996	26,709,501	27,085,594	1.0141
1997	23,216,062	23,443,780	1.0098	1997	23,442,233	23,858,137	1.0177
1998	21,013,095	21,200,299	1.0089	1998	21,198,995	21,510,649	1.0147
1999	26,324,563	26,763,782	1.0167	1999	26,762,661	26,934,869	1.0064
2000	34,730,581	35,390,393	1.0190	2000	35,388,169	35,684,628	1.0084
2001	28,802,306	29,204,956	1.0140	2001	29,204,127	30,128,808	1.0317
2002	32,930,309	34,572,054	1.0499	2002	34,572,502	35,066,155	1.0143
2003	35,823,574	36,600,193	1.0217	2003	36,569,883	37,367,991	1.0218
2004	40,558,928	41,836,203	1.0315	2004	41,832,279	42,675,810	1.0202
2005	41,434,626	42,250,185	1.0197	2005	42,246,638	44,115,787	1.0442
2006	41,235,375	43,061,394	1.0443	2006	43,027,873	44,852,727	1.0424
2007	43,513,733	44,977,414	1.0336	2007	44,844,176	46,299,443	1.0325
2008	42,222,088	44,406,558	1.0517	2008	43,791,480	45,674,044	1.0430
2009	42,742,271	46,384,289	1.0852	2009	44,995,285	47,722,708	1.0606
2010	48,153,993	51,618,190	1.0719	2010	51,201,320	53,581,074	1.0465
2011	43,271,496	46,700,759	1.0792	2011	46,361,396	47,199,848	1.0181
2012	32,235,298	37,867,875	1.1747	2012	37,562,547	40,807,785	1.0864
2013	24,359,269	35,473,170	1.4562	2013	35,083,219	41,845,771	1.1928
2014	4,466,387	22,723,524	5.0877	2014	22,541,869	31,848,646	1.4129
2015		7,638,688		2015	7,638,654	29,887,525	3.9127
				2016		6,603,857	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

\* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

Losses are expressed on a post-HB175, pre-HB373 basis.