

DELAWARE COMPENSATION RATING BUREAU, INC.

Paid and Incurred Loss Development and Trend – Unlimited Losses

Page 1 of the attachment shows the calculation of Standard Earned Premiums. Standard Earned Premiums are developed to ultimate, adjusted to current residual market rate level and adjusted to remove the impact of expense constants, the DCCPAP program and the residual market surcharge program.

Pages 2 through 13 present indemnity losses and loss adjustment expense.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses, based on the current Table I. An average of the latest four factors is shown. Selected factors are generally based upon a fitting of the four-year averages to a curve.

Page 3 arranges the factors according to the loss development approach shown. There are three methods: case incurred, paid to twenty-fifth and the average of the incurred and paid to twenty-fifth methods. The last section of page 3 shows the loss on-level and loss adjustment expense factors applicable.

Page 4 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply, the projected ultimate level of losses, and ultimate losses adjusted to current benefit levels and including loss adjustment expense.

The top portion of page 5 presents ultimate on-level loss and loss adjustment expense ratios by policy year for each methodology. The middle portion of page 5 presents information on claim frequencies, which are further discussed in Exhibit 23. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 2001 set equal to unity. Staff selected a frequency trend factor of -5.3%. This trend factor is the arithmetic average of the seven point frequency trend factor (Policy Years 2007 through 2013) and the seven point frequency trend factor (Policy Years 2005 through 2013 excluding Policy Years 2009 and 2010). The lower portion of page 5 shows severity ratios which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 5 by the normalized claim frequencies in the middle portion of page 5 for each policy year and loss development approach.

Page 6 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 7 shows those same straight lines trended to the midpoint of the prospective rating period (12/1/16). The second section of

page 7 shows severity trend factors by policy year calculated by dividing the trended points on page 7 by the fitted values on page 6.

Pages 8 and 9 present the analogous exponential severity trend factor calculation. Pages 10 and 11 show the loss ratio trend factors by policy year which are a product of the severity (pages 7 and 9) and frequency (page 5) trend factors that were previously calculated.

Pages 12 and 13 show averages of the four latest policy years trended to the midpoint of the prospective rating period (12/1/16) on a linear and exponential basis respectively.

Pages 14 through 25 show experience for medical loss and loss adjustment expense laid out the same way as pages 2 through 13 while pages 26 and 27 show a summary of annualized severity and loss ratio trend factors.

PREMIUMS	PDF	PDF	PDF	PDF	4 Year	Selected
	10-11	11-12	12-13	13-14	Average	PDF
Beyond	1.0002	1.0000	1.0000	1.0000	1.0001	1.0000
24-25	0.9999	1.0000	1.0000	1.0000	1.0000	1.0000
23-24	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
22-23	1.0000	1.0000	1.0000	1.0006	1.0002	1.0000
21-22	1.0001	1.0000	1.0003	1.0000	1.0001	1.0000
20-21	1.0002	1.0003	1.0000	1.0000	1.0001	1.0000
19-20	1.0003	1.0000	1.0000	1.0000	1.0001	1.0000
18-19	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
17-18	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
16-17	1.0000	0.9999	1.0000	1.0000	1.0000	1.0000
15-16	1.0000	0.9999	1.0000	1.0000	1.0000	1.0000
14-15	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
13-14	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
12-13	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
11-12	1.0000	0.9999	0.9994	1.0002	0.9999	1.0000
10-11	1.0003	1.0020	0.9998	1.0000	1.0005	1.0000
9-10	0.9990	1.0023	1.0000	1.0000	1.0003	1.0000
8-9	1.0012	0.9990	1.0000	1.0000	1.0001	1.0001
7-8	1.0001	1.0003	1.0000	1.0000	1.0001	1.0001
6-7	1.0005	1.0002	1.0000	1.0000	1.0002	1.0002
5-6	0.9999	0.9994	0.9999	1.0000	0.9998	0.9998
4-5	1.0005	0.9993	1.0001	0.9999	1.0000	1.0000
3-4	1.0000	0.9983	0.9993	1.0012	0.9997	0.9997
2-3	1.0030	1.0023	0.9998	0.9996	1.0012	1.0012
1-2	1.0071	0.9979	1.0016	1.0015	1.0020	1.0020

PREMIUMS	Policy Year	Reported	Cum PDF	Ultimate	On-Level	ECRF	DCCPAP Factor
		SEP		SEP	Factor		
Beyond	1989	104330508	1.0000	104330508	1.2275	0.9919	1.0000
24-25	1990	93201292	1.0000	93201292	1.2275	0.9915	1.0037
23-24	1991	88970063	1.0000	88970063	1.2275	0.9913	1.0083
22-23	1992	81255348	1.0000	81255348	1.2275	0.9914	1.0137
21-22	1993	84219715	1.0000	84219715	1.2275	0.9914	1.0144
20-21	1994	76946238	1.0000	76946238	1.2756	0.9942	1.0129
19-20	1995	68608363	1.0000	68608363	1.3685	0.9971	1.0112
18-19	1996	77084265	1.0000	77084265	1.3723	0.9973	1.0131
17-18	1997	80658082	1.0000	80658082	1.3058	0.9979	1.0081
16-17	1998	83914117	1.0000	83914117	1.2052	0.9986	1.0001
15-16	1999	80436255	1.0000	80436255	1.3885	0.9989	0.9959
14-15	2000	85444582	1.0000	85444582	1.3705	0.9988	0.9929
13-14	2001	88355745	1.0000	88355745	1.4413	0.9982	0.9956
12-13	2002	113542658	1.0000	113542658	1.2079	0.9976	0.9982
11-12	2003	129000422	1.0000	129000422	1.1330	0.9966	1.0010
10-11	2004	147889225	1.0000	147889225	1.1786	0.9963	0.9999
9-10	2005	182291066	1.0000	182291066	1.0364	0.9968	0.9985
8-9	2006	201632653	1.0001	201652816	0.9900	0.9975	0.9960
7-8	2007	194904596	1.0002	194943577	1.0163	0.9977	0.9974
6-7	2008	147836067	1.0004	147895201	1.3714	0.9974	0.9989
5-6	2009	115777284	1.0002	115800439	1.7075	0.9971	1.0147
4-5	2010	104277261	1.0002	104298116	1.8583	0.9970	1.0141
3-4	2011	105049594	0.9999	105039089	1.8716	0.9968	1.0145
2-3	2012	113384419	1.0011	113509142	1.6093	0.9967	1.0142
1-2	2013	131205844	1.0031	131612582	1.2989	0.9973	1.0142

PREMIUMS	Policy Year	Other	On-Level
		Adjustments	SEP
1989		1.0000	127028366
1990		1.0000	113851846
1991		1.0000	109159182
1992		1.0000	100237867
1993		1.0000	103966500
1994		1.0000	98842161
1995		1.0000	94666787
1996		1.0000	106879136
1997		1.0000	105953472
1998		1.0000	101001806
1999		1.0000	111105478
2000		1.0000	116130852
2001		1.0000	126558592
2002		1.0000	136572747
2003		1.0000	145806203
2004		1.0000	173639957
2005		1.0000	188039413
2006		1.0000	198340648
2007		1.0000	197151548
2008		1.0000	202073612
2009		1.0000	200054026
2010		1.0000	195960361
2011		1.0000	198803517
2012		1.0000	184652808
2013		1.0000	172910972

INDEMNITY	Incurred	Incurred	Incurred	Incurred	Incurred	Incurred	Incurred	Incurred	4 Year	Selected
	LDF	LDF	LDF	LDF	LDF	LDF	LDF	LDF	Average	Incurred
	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14	LDF	LDF
Beyond	0.9984	1.0482	0.9808	0.9922	1.0031	1.0021	0.9732	1.0077	0.9965	0.9965
24-25					1.0006	1.0049	1.0059	1.0102	1.0054	0.9983
23-24				1.0219	1.0045	1.0017	1.0156	0.9998	1.0054	0.9989
22-23			1.0019	1.0068	0.9940	1.0007	1.0033	1.0123	1.0026	0.9995
21-22		0.9846	1.0103	1.0038	1.0046	0.9996	0.9935	1.0002	0.9995	1.0001
20-21	1.0109	1.0072	1.0047	1.0050	1.0019	0.9983	0.9996	1.0037	1.0009	1.0008
19-20	1.0036	0.9962	1.0169	0.9992	1.0019	0.9995	0.9901	0.9932	0.9962	1.0015
18-19	1.0016	0.9967	1.0350	1.0199	1.0060	1.0124	1.0251	1.0012	1.0112	1.0023
17-18	1.0063	0.9749	1.0029	1.0046	1.0013	0.9812	1.0006	0.9951	0.9946	1.0031
16-17	0.9958	1.0043	1.0046	1.0041	1.0263	1.0003	1.0014	0.9985	1.0066	1.0040
15-16	0.9994	1.0011	1.0064	1.0077	1.0042	1.0059	0.9991	1.0016	1.0027	1.0050
14-15	0.9988	1.0126	1.0205	0.9936	1.0057	1.0042	0.9980	0.9956	1.0009	1.0060
13-14	1.0455	1.0060	1.0082	1.0189	1.0013	1.0053	0.9965	1.0027	1.0015	1.0070
12-13	0.9973	1.0108	1.0121	1.0016	1.0069	1.0256	1.0201	1.0023	1.0137	1.0081
11-12	0.9902	1.0032	0.9903	1.0080	0.9902	0.9981	1.0026	1.0086	0.9999	1.0093
10-11	0.9962	1.0111	1.0022	1.0033	0.9915	1.0002	1.0034	1.0236	1.0047	1.0105
9-10	1.0357	1.0019	1.0129	0.9880	1.0161	1.0121	1.0081	1.0077	1.0110	1.0117
8-9	1.0201	0.9945	1.0407	1.0173	1.0144	1.0123	1.0029	1.0030	1.0082	1.0130
7-8	1.0164	1.0209	1.0249	1.0068	1.0197	1.0219	1.0058	1.0129	1.0151	1.0144
6-7	1.0096	0.9990	1.0168	1.0319	1.0073	1.0051	1.0322	1.0376	1.0206	1.0161
5-6	1.0153	1.0345	1.0065	1.0139	1.0161	1.0148	1.0291	1.0352	1.0238	1.0191
4-5	1.0150	1.0462	1.0301	1.0375	1.0702	1.0179	1.0484	1.0538	1.0476	1.0272
3-4	1.0380	1.0468	1.0903	1.0736	0.9955	1.0314	1.0624	1.0601	1.0374	1.0572
2-3	1.1278	1.1680	1.1782	1.1861	1.1910	1.2583	1.2541	1.1019	1.2013	1.1978
1-2	1.2534	1.3367	1.4039	1.4027	1.3447	1.3276	1.2877	1.3202	1.3201	1.3202

INDEMNITY	Paid	Paid	Paid	Paid	Paid	Paid	Paid	Paid	4 Year	Selected
	LDF	LDF	LDF	LDF	LDF	LDF	LDF	LDF	Average	Paid
	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14	LDF	LDF
24-25					1.0024	1.0016	1.0080	1.0053	1.0043	1.0042
23-24				1.0165	1.0096	1.0024	1.0084	1.0033	1.0059	1.0046
22-23			1.0113	1.0041	1.0032	1.0045	1.0068	1.0247	1.0098	1.0051
21-22		1.0049	1.0112	1.0064	1.0127	1.0035	1.0032	1.0006	1.0050	1.0056
20-21	1.0084	1.0006	1.0032	1.0071	1.0025	1.0060	1.0010	1.0099	1.0049	1.0062
19-20	1.0084	1.0032	1.0052	1.0036	1.0016	1.0087	1.0029	1.0474	1.0152	1.0068
18-19	1.0212	1.0043	1.0587	1.0050	1.0006	1.0077	1.0030	1.0019	1.0033	1.0075
17-18	1.0041	1.0198	1.0126	1.0099	1.0068	1.0055	1.0042	1.0035	1.0050	1.0083
16-17	1.0053	1.0065	1.0105	1.0067	1.0080	1.0030	1.0128	1.0089	1.0082	1.0093
15-16	1.0049	1.0032	1.0153	1.0063	1.0071	1.0114	1.0136	1.0101	1.0106	1.0104
14-15	1.0024	1.0174	1.0084	1.0117	1.0162	1.0140	1.0028	1.0079	1.0102	1.0117
13-14	1.0506	1.0158	1.0077	1.0232	1.0100	1.0101	1.0254	1.0086	1.0135	1.0132
12-13	1.0047	1.0025	1.0107	1.0092	1.0157	1.0106	1.0121	1.0112	1.0124	1.0150
11-12	1.0138	1.0066	1.0221	1.0194	1.0031	1.0108	1.0126	1.0379	1.0161	1.0173
10-11	1.0118	1.0147	1.0144	1.0093	1.0130	1.0114	1.0185	1.0344	1.0193	1.0203
9-10	1.0296	1.0220	1.0233	1.0263	1.0285	1.0147	1.0195	1.0174	1.0200	1.0241
8-9	1.0262	1.0300	1.0262	1.0525	1.0420	1.0205	1.0350	1.0279	1.0314	1.0294
7-8	1.0217	1.0437	1.0273	1.0279	1.0380	1.0296	1.0347	1.0549	1.0393	1.0371
6-7	1.0487	1.0281	1.0602	1.0515	1.0513	1.0336	1.0530	1.0310	1.0422	1.0490
5-6	1.0634	1.0569	1.0513	1.0708	1.0919	1.0767	1.0797	1.0550	1.0758	1.0694
4-5	1.0886	1.0888	1.1120	1.0975	1.1223	1.1237	1.1079	1.1214	1.1188	1.1089
3-4	1.1656	1.1601	1.1956	1.1983	1.1749	1.2021	1.1864	1.2029	1.1916	1.2011
2-3	1.4085	1.4781	1.4826	1.4295	1.4406	1.5123	1.5791	1.3949	1.4817	1.4801
1-2	1.9577	1.8847	2.0614	2.1875	2.1017	1.9133	2.0197	2.0408	2.0189	2.0189

INDEMNITY	Pd-Incur	Pd-Incur	Pd-Incur	Pd-Incur	Pd-Incur	Pd-Incur	Pd-Incur	Pd-Incur	4 Year	Selected
	LDF	LDF	LDF	LDF	LDF	LDF	LDF	LDF	Average	Pd-Incur
	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14	LDF	LDF
24-25					1.0388	1.0309	1.0207	1.0637	1.0385	1.0385
23-24				1.0553	1.0357	1.0168	1.0603	1.0362	1.0373	1.0373
22-23			1.0438	1.0352	1.0183	1.0486	1.0412	1.0570	1.0413	1.0413
21-22		1.0469	1.0397	1.0309	1.0613	1.0414	1.0441	1.0073	1.0385	1.0385
20-21	1.0722	1.0298	1.0296	1.0639	1.0444	1.0572	1.0076	1.0377	1.0367	1.0367
19-20	1.0310	1.0280	1.0638	1.0461	1.0608	1.0168	1.0349	1.0922	1.0512	1.0512
18-19	1.0539	1.0507	1.1074	1.0641	1.0179	1.0532	1.0922	1.0304	1.0484	1.0484
17-18	1.0586	1.0911	1.0564	1.0218	1.0474	1.0712	1.0394	1.0351	1.0483	1.0483
16-17	1.1251	1.0602	1.0272	1.0531	1.1004	1.0416	1.0557	1.0944	1.0730	1.0730
15-16	1.0609	1.0257	1.0652	1.0789	1.0487	1.0660	1.1062	1.0421	1.0658	1.0658
14-15	1.0270	1.0768	1.0792	1.0565	1.0768	1.1219	1.0397	1.0207	1.0648	1.0648
13-14	1.1172	1.0742	1.0712	1.0957	1.1283	1.0519	1.0525	1.0772	1.0775	1.0775
12-13	1.0728	1.0652	1.0864	1.1372	1.0628	1.0667	1.0946	1.0487	1.0682	1.0682
11-12	1.0683	1.0805	1.1594	1.0761	1.0433	1.0835	1.0694	1.0999	1.0740	1.0740
10-11	1.0897	1.1879	1.0808	1.0634	1.0997	1.0775	1.1095	1.1082	1.0987	1.0987
9-10	1.2096	1.1022	1.0836	1.1382	1.1079	1.1175	1.1028	1.0714	1.0999	1.0999
8-9	1.1290	1.1019	1.1807	1.1476	1.1505	1.1160	1.0978	1.0996	1.1160	1.1160
7-8	1.1321	1.1842	1.1567	1.1659	1.1443	1.1270	1.1374	1.1651	1.1435	1.1435
6-7	1.2165	1.1603	1.2262	1.1800	1.1594	1.1688	1.2066	1.1744	1.1773	1.1773
5-6	1.2351	1.2746	1.2038	1.2325	1.2696	1.2578	1.2235	1.1782	1.2323	1.2323
4-5	1.3411	1.3022	1.3509	1.3713	1.3876	1.3361	1.2702	1.4710	1.3662	1.3662
3-4	1.4508	1.5213	1.5800	1.5536	1.5421	1.4565	1.6626	1.5279	1.5473	1.5473
2-3	2.0467	2.1421	2.1554	2.2144	2.0344	2.3667	2.3629	1.8147	2.1447	2.1447
1-2	3.5901	3.4479	3.8470	3.7365	3.9527	3.6048	3.3401	3.6973	3.6487	3.6487

INDEMNITY	Incurring	Paid
	LDF	to 25th LDF
Beyond	0.9965	0.9965
24-25	0.9983	1.0385
23-24	0.9989	1.0046
22-23	0.9995	1.0051
21-22	1.0001	1.0056
20-21	1.0008	1.0062
19-20	1.0015	1.0068
18-19	1.0023	1.0075
17-18	1.0031	1.0083
16-17	1.0040	1.0093
15-16	1.0050	1.0104
14-15	1.0060	1.0117
13-14	1.0070	1.0132
12-13	1.0081	1.0150
11-12	1.0093	1.0173
10-11	1.0105	1.0203
9-10	1.0117	1.0241
8-9	1.0130	1.0294
7-8	1.0144	1.0371
6-7	1.0161	1.0490
5-6	1.0191	1.0694
4-5	1.0272	1.1089
3-4	1.0572	1.2011
2-3	1.1978	1.4801
1-2	1.3202	2.0189

INDEMNITY	Incurring	Paid
	Cum LDF	to 25th Cum LDF
Beyond	0.9965	0.9965
24-25	0.9948	1.0349
23-24	0.9937	1.0396
22-23	0.9932	1.0449
21-22	0.9933	1.0508
20-21	0.9941	1.0573
19-20	0.9956	1.0645
18-19	0.9979	1.0725
17-18	1.0010	1.0814
16-17	1.0050	1.0914
15-16	1.0100	1.1028
14-15	1.0161	1.1157
13-14	1.0232	1.1304
12-13	1.0315	1.1474
11-12	1.0411	1.1672
10-11	1.0520	1.1909
9-10	1.0643	1.2196
8-9	1.0781	1.2555
7-8	1.0937	1.3020
6-7	1.1113	1.3658
5-6	1.1325	1.4606
4-5	1.1633	1.6197
3-4	1.2298	1.9454
2-3	1.4731	2.8794
1-2	1.9448	5.8132

INDEMNITY	Benefit	LAE
	Level Factor	
Beyond	1.4956	1.1998
24-25	1.4680	1.1998
23-24	1.4503	1.1998
22-23	1.4324	1.1998
21-22	1.4108	1.1998
20-21	1.3931	1.1998
19-20	1.3703	1.1998
18-19	1.3433	1.1998
17-18	1.3174	1.1998
16-17	1.2889	1.1998
15-16	1.2589	1.1998
14-15	1.2278	1.1998
13-14	1.1993	1.1998
12-13	1.1725	1.1998
11-12	1.1439	1.1998
10-11	1.1306	1.1998
9-10	1.1149	1.1998
8-9	1.0919	1.1998
7-8	1.0632	1.1998
6-7	1.0452	1.1998
5-6	1.0414	1.1998
4-5	1.0442	1.1998
3-4	1.0474	1.1998
2-3	1.0324	1.1998
1-2	1.0105	1.1998

INDEMNITY	Policy Year	Incurred Base	Paid to 25th Base
Beyond	1989	34277909	34277909
24-25	1990	32296386	31273176
23-24	1991	29149759	28259429
22-23	1992	26700336	26522938
21-22	1993	31485227	30643431
20-21	1994	22725989	21792672
19-20	1995	22116581	21504175
18-19	1996	29531046	28628438
17-18	1997	30828627	28419764
16-17	1998	25233272	24458822
15-16	1999	28893389	28532734
14-15	2000	39174659	36681068
13-14	2001	30676999	29581654
12-13	2002	36749905	34678615
11-12	2003	38802618	36220499
10-11	2004	39998607	37983063
9-10	2005	40945881	38279331
8-9	2006	42271849	38272180
7-8	2007	40921489	35927061
6-7	2008	35889941	32138162
5-6	2009	42163660	32142325
4-5	2010	36920277	29065607
3-4	2011	34301965	26367195
2-3	2012	28857786	15928791
1-2	2013	23913365	9992465

INDEMNITY	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-25)
Beyond	1989	34157936	34157936	34157936
24-25	1990	32246528	32128445	32364610
23-24	1991	29172309	28966116	29378502
22-23	1992	27116296	26518774	27713818
21-22	1993	31737197	31274276	32200117
20-21	1994	22816649	22591906	23041392
19-20	1995	22455231	22019268	22891194
18-19	1996	30086516	29469031	30704000
17-18	1997	30796295	30859456	30733133
16-17	1998	26026898	25359438	26694358
15-16	1999	30324111	29182323	31465899
14-15	2000	40365220	39805371	40925068
13-14	2001	32413904	31388705	33439102
12-13	2002	38848885	37907527	39790243
11-12	2003	41336986	40397406	42276566
10-11	2004	43656283	42078535	45234030
9-10	2005	45132087	43578701	46685472
8-9	2006	46812001	45573280	48050722
7-8	2007	45766433	44755833	46777033
6-7	2008	41889397	39884491	43894302
5-6	2009	47348713	47750345	46947080
4-5	2010	45013461	42949358	47077564
3-4	2011	46739649	42184557	51294741
2-3	2012	44187883	42510405	45865361
1-2	2013	52297455	46506712	58088198

INDEMNITY	Policy Year	Adjusted Incurred (Avg Pd & Inc)	Adjusted Incurred (Incur)	Adjusted Incurred (Pd-25)
Beyond	1989	61293714	61293714	61293714
24-25	1990	56796016	56588036	57003995
23-24	1991	50761858	50403068	51120648
22-23	1992	46601891	45574993	47628788
21-22	1993	53720850	52937274	54504424
20-21	1994	38136691	37761047	38512336
19-20	1995	36918330	36201569	37635090
18-19	1996	48490177	47494982	49485371
17-18	1997	48677133	48776966	48577298
16-17	1998	40248573	39216398	41280748
15-16	1999	45802393	44077804	47526982
14-15	2000	59462588	58637867	60287309
13-14	2001	46641019	45165840	48116197
12-13	2002	54651271	53327001	55975541
11-12	2003	56732997	55443469	58022525
10-11	2004	59219481	57079275	61359685
9-10	2005	60371253	58293355	62449149
8-9	2006	61326606	59703805	62949407
7-8	2007	58380914	57091765	59670063
6-7	2008	52530601	50016387	55044814
5-6	2009	59160878	59662706	58659049
4-5	2010	56394267	53808294	58980239
3-4	2011	58736339	53012089	64460589
2-3	2012	54734361	52656513	56812208
1-2	2013	63405325	56384640	70426009

INDEMNITY	Ultimate Loss Ratio	Ultimate Loss Ratio	Ultimate Loss Ratio
Policy Year	(Avg Pd & Inc)	(Incur)	(Pd-25)
1989	0.4825	0.4825	0.4825
1990	0.4989	0.4970	0.5007
1991	0.4650	0.4617	0.4683
1992	0.4649	0.4547	0.4752
1993	0.5167	0.5092	0.5242
1994	0.3858	0.3820	0.3896
1995	0.3900	0.3824	0.3976
1996	0.4537	0.4444	0.4630
1997	0.4594	0.4604	0.4585
1998	0.3985	0.3883	0.4087
1999	0.4122	0.3967	0.4278
2000	0.5120	0.5049	0.5191
2001	0.3685	0.3569	0.3802
2002	0.4002	0.3905	0.4099
2003	0.3891	0.3803	0.3979
2004	0.3410	0.3287	0.3534
2005	0.3211	0.3100	0.3321
2006	0.3092	0.3010	0.3174
2007	0.2961	0.2896	0.3027
2008	0.2600	0.2475	0.2724
2009	0.2957	0.2982	0.2932
2010	0.2878	0.2746	0.3010
2011	0.2954	0.2667	0.3242
2012	0.2964	0.2852	0.3077
2013	0.3667	0.3261	0.4073

INDEMNITY FREQUENCY	Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/14	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/14-12/1/16	Combined Trend Factor
					-5.3%	1		
					-5.3%	1		
					-5.3%	1		
					-5.3%	0.9167		
	2001	13.74	1.0000					
	2002	13.92	1.0131					
	2003	13.32	0.9694					
	2004	11.73	0.8537					
	2005	10.49	0.7635					
	2006	9.88	0.7191					
	2007	9.18	0.6682					
	2008	8.16	0.5940					
	2009	8.13	0.5918					
	2010	8.14	0.5925	0.8493			0.8531	0.7245
	2011	7.67	0.5583	0.8968			0.8531	0.7651
	2012	6.90	0.5023	0.9470			0.8531	0.8079
	2013*	7.30	0.5314	1.0000			0.8531	0.8531

\* Adjusted to a full Policy Year

INDEMNITY SEVERITY RATIOS	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-25)
	2001	0.3685	0.3569	0.3802
	2002	0.3950	0.3855	0.4046
	2003	0.4014	0.3923	0.4105
	2004	0.3994	0.3850	0.4140
	2005	0.4206	0.4060	0.4350
	2006	0.4300	0.4186	0.4414
	2007	0.4431	0.4334	0.4530
	2008	0.4377	0.4167	0.4586
	2009	0.4997	0.5039	0.4954
	2010	0.4857	0.4635	0.5080
	2011	0.5291	0.4777	0.5807
	2012	0.5901	0.5678	0.6126
	2013	0.6901	0.6137	0.7665

INDEMNITY Linear FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-25)
4 Point	2010	0.4726	0.4496	0.4958
	2011	0.5400	0.5036	0.5766
	2012	0.6075	0.5577	0.6573
	2013	0.6749	0.6118	0.7381
5 Point	2009	0.4619	0.4605	0.4633
	2010	0.5104	0.4929	0.5280
	2011	0.5589	0.5253	0.5926
	2012	0.6075	0.5577	0.6573
	2013	0.6560	0.5901	0.7220
6 Point	2008	0.4261	0.4222	0.4300
	2009	0.4712	0.4562	0.4861
	2010	0.5162	0.4902	0.5422
	2011	0.5613	0.5242	0.5984
	2012	0.6063	0.5583	0.6545
	2013	0.6513	0.5923	0.7106
7 Point	2007	0.4099	0.4091	0.4106
	2008	0.4483	0.4383	0.4583
	2009	0.4867	0.4675	0.5059
	2010	0.5251	0.4967	0.5535
	2011	0.5635	0.5258	0.6012
	2012	0.6019	0.5550	0.6488
	2013	0.6403	0.5842	0.6965
8 Point	2006	0.3959	0.3961	0.3957
	2007	0.4294	0.4220	0.4368
	2008	0.4629	0.4480	0.4779
	2009	0.4964	0.4739	0.5190
	2010	0.5299	0.4999	0.5601
	2011	0.5635	0.5258	0.6012
	2012	0.5970	0.5518	0.6423
	2013	0.6305	0.5778	0.6834
9 Point	2005	0.3843	0.3837	0.3850
	2006	0.4140	0.4072	0.4207
	2007	0.4436	0.4308	0.4564
	2008	0.4733	0.4544	0.4922
	2009	0.5029	0.4779	0.5279
	2010	0.5325	0.5015	0.5637
	2011	0.5622	0.5250	0.5994
	2012	0.5918	0.5486	0.6351
	2013	0.6215	0.5722	0.6709
10 Point	2004	0.3701	0.3687	0.3716
	2005	0.3973	0.3909	0.4038
	2006	0.4245	0.4131	0.4360
	2007	0.4517	0.4353	0.4682
	2008	0.4789	0.4575	0.5004
	2009	0.5062	0.4797	0.5326
	2010	0.5334	0.5019	0.5648
	2011	0.5606	0.5241	0.5970
	2012	0.5878	0.5463	0.6292
	2013	0.6150	0.5686	0.6614



INDEMNITY Linear <b>TRENDED</b>		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-25)
4 Point	Fitted	0.8715	0.7695	0.9736
5 Point	Fitted	0.7975	0.6846	0.9107
6 Point	Fitted	0.7827	0.6915	0.8742
7 Point	Fitted	0.7523	0.6693	0.8354
8 Point	Fitted	0.7283	0.6535	0.8033
9 Point	Fitted	0.7079	0.6409	0.7751
10 Point	Fitted	0.6943	0.6333	0.7554

INDEMNITY Linear <b>Severity Trend Factor</b>		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-25)
4 Point	2010	1.8440	1.7116	1.9634
	2011	1.6138	1.5278	1.6885
	2012	1.4347	1.3797	1.4811
	2013	1.2914	1.2578	1.3191
5 Point	2010	1.5624	1.3888	1.7249
	2011	1.4268	1.3032	1.5366
	2012	1.3128	1.2275	1.3854
	2013	1.2157	1.1601	1.2613
6 Point	2010	1.5163	1.4107	1.6122
	2011	1.3946	1.3191	1.4610
	2012	1.2910	1.2387	1.3358
	2013	1.2017	1.1676	1.2303
7 Point	2010	1.4327	1.3476	1.5092
	2011	1.3351	1.2728	1.3896
	2012	1.2499	1.2059	1.2876
	2013	1.1749	1.1457	1.1995
8 Point	2010	1.3743	1.3072	1.4342
	2011	1.2925	1.2427	1.3362
	2012	1.2199	1.1842	1.2506
	2013	1.1551	1.1310	1.1754
9 Point	2010	1.3293	1.2780	1.3752
	2011	1.2592	1.2207	1.2932
	2012	1.1961	1.1682	1.2204
	2013	1.1391	1.1201	1.1554
10 Point	2010	1.3017	1.2618	1.3374
	2011	1.2386	1.2083	1.2652
	2012	1.1813	1.1592	1.2005
	2013	1.1290	1.1139	1.1420

INDEMNITY Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-25)
4 Point	2010	0.4777	0.4526	0.5029
	2011	0.5366	0.5010	0.5720
	2012	0.6028	0.5545	0.6506
	2013	0.6772	0.6137	0.7400
5 Point	2009	0.4685	0.4635	0.4734
	2010	0.5096	0.4920	0.5263
	2011	0.5542	0.5223	0.5852
	2012	0.6028	0.5545	0.6506
	2013	0.6557	0.5886	0.7234
6 Point	2008	0.4344	0.4261	0.4427
	2009	0.4714	0.4553	0.4870
	2010	0.5115	0.4866	0.5357
	2011	0.5551	0.5200	0.5893
	2012	0.6024	0.5557	0.6483
	2013	0.6537	0.5939	0.7132
7 Point	2007	0.4196	0.4145	0.4251
	2008	0.4504	0.4390	0.4618
	2009	0.4835	0.4649	0.5016
	2010	0.5190	0.4924	0.5449
	2011	0.5571	0.5216	0.5918
	2012	0.5980	0.5524	0.6429
	2013	0.6419	0.5851	0.6983
8 Point	2006	0.4067	0.4025	0.4115
	2007	0.4332	0.4239	0.4425
	2008	0.4613	0.4464	0.4759
	2009	0.4912	0.4702	0.5118
	2010	0.5231	0.4952	0.5503
	2011	0.5571	0.5216	0.5918
	2012	0.5933	0.5493	0.6365
	2013	0.6318	0.5785	0.6844
9 Point	2005	0.3961	0.3910	0.4016
	2006	0.4191	0.4101	0.4282
	2007	0.4435	0.4302	0.4566
	2008	0.4693	0.4513	0.4869
	2009	0.4965	0.4734	0.5191
	2010	0.5254	0.4965	0.5535
	2011	0.5559	0.5209	0.5902
	2012	0.5882	0.5464	0.6292
	2013	0.6224	0.5731	0.6709
10 Point	2004	0.3828	0.3769	0.3892
	2005	0.4036	0.3947	0.4128
	2006	0.4256	0.4133	0.4379
	2007	0.4487	0.4327	0.4645
	2008	0.4731	0.4531	0.4927
	2009	0.4989	0.4745	0.5227
	2010	0.5260	0.4968	0.5544
	2011	0.5546	0.5202	0.5881
	2012	0.5848	0.5447	0.6239
	2013	0.6166	0.5704	0.6618

INDEMNITY Expon'l <b>TRENDED</b>		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-25)
4 Point	Fitted	0.9506	0.8251	1.0773
5 Point	Fitted	0.8378	0.7006	0.9855
6 Point	Fitted	0.8297	0.7208	0.9421
7 Point	Fitted	0.7893	0.6918	0.8888
8 Point	Fitted	0.7590	0.6730	0.8461
9 Point	Fitted	0.7339	0.6589	0.8089
10 Point	Fitted	0.7195	0.6524	0.7860

INDEMNITY Expon'l <b>Severity Trend Factor</b>		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-25)
4 Point	2010	1.9898	1.8230	2.1421
	2011	1.7713	1.6471	1.8833
	2012	1.5769	1.4881	1.6558
	2013	1.4038	1.3445	1.4558
5 Point	2010	1.6441	1.4238	1.8725
	2011	1.5116	1.3413	1.6841
	2012	1.3898	1.2635	1.5147
	2013	1.2778	1.1903	1.3624
6 Point	2010	1.6220	1.4812	1.7585
	2011	1.4947	1.3861	1.5985
	2012	1.3773	1.2970	1.4530
	2013	1.2692	1.2137	1.3208
7 Point	2010	1.5207	1.4049	1.6312
	2011	1.4167	1.3265	1.5018
	2012	1.3198	1.2524	1.3826
	2013	1.2296	1.1825	1.2728
8 Point	2010	1.4509	1.3590	1.5373
	2011	1.3625	1.2903	1.4296
	2012	1.2794	1.2251	1.3293
	2013	1.2014	1.1632	1.2361
9 Point	2010	1.3968	1.3269	1.4615
	2011	1.3201	1.2650	1.3707
	2012	1.2476	1.2059	1.2856
	2013	1.1791	1.1496	1.2057
10 Point	2010	1.3679	1.3131	1.4177
	2011	1.2974	1.2540	1.3364
	2012	1.2305	1.1976	1.2599
	2013	1.1670	1.1437	1.1877

INDEMNITY Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-25)
4 Point	2010	1.3360	1.2401	1.4225
	2011	1.2347	1.1689	1.2919
	2012	1.1591	1.1147	1.1966
	2013	1.1017	1.0730	1.1253
5 Point	2010	1.1320	1.0062	1.2497
	2011	1.0916	0.9971	1.1757
	2012	1.0606	0.9917	1.1193
	2013	1.0371	0.9897	1.0760
6 Point	2010	1.0986	1.0221	1.1680
	2011	1.0670	1.0092	1.1178
	2012	1.0430	1.0007	1.0792
	2013	1.0252	0.9961	1.0496
7 Point	2010	1.0380	0.9763	1.0934
	2011	1.0215	0.9738	1.0632
	2012	1.0098	0.9742	1.0403
	2013	1.0023	0.9774	1.0233
8 Point	2010	0.9957	0.9471	1.0391
	2011	0.9889	0.9508	1.0223
	2012	0.9856	0.9567	1.0104
	2013	0.9854	0.9649	1.0027
9 Point	2010	0.9631	0.9259	0.9963
	2011	0.9634	0.9340	0.9894
	2012	0.9663	0.9438	0.9860
	2013	0.9718	0.9556	0.9857
10 Point	2010	0.9431	0.9142	0.9689
	2011	0.9477	0.9245	0.9680
	2012	0.9544	0.9365	0.9699
	2013	0.9631	0.9503	0.9742

INDEMNITY Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-25)
4 Point	2010	1.4416	1.3208	1.5520
	2011	1.3552	1.2602	1.4409
	2012	1.2740	1.2022	1.3377
	2013	1.1976	1.1470	1.2419
5 Point	2010	1.1912	1.0315	1.3566
	2011	1.1565	1.0262	1.2885
	2012	1.1228	1.0208	1.2237
	2013	1.0901	1.0154	1.1623
6 Point	2010	1.1751	1.0731	1.2740
	2011	1.1436	1.0605	1.2230
	2012	1.1127	1.0478	1.1739
	2013	1.0828	1.0354	1.1268
7 Point	2010	1.1017	1.0179	1.1818
	2011	1.0839	1.0149	1.1490
	2012	1.0663	1.0118	1.1170
	2013	1.0490	1.0088	1.0858
8 Point	2010	1.0512	0.9846	1.1138
	2011	1.0424	0.9872	1.0938
	2012	1.0336	0.9898	1.0739
	2013	1.0249	0.9923	1.0545
9 Point	2010	1.0120	0.9613	1.0589
	2011	1.0100	0.9679	1.0487
	2012	1.0079	0.9742	1.0386
	2013	1.0059	0.9807	1.0286
10 Point	2010	0.9910	0.9513	1.0271
	2011	0.9926	0.9594	1.0225
	2012	0.9941	0.9675	1.0179
	2013	0.9956	0.9757	1.0132

INDEMNITY Linear TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-25)
4 Point	2010	0.3845	0.3405	0.4282
	2011	0.3647	0.3117	0.4188
	2012	0.3436	0.3179	0.3682
	2013	0.4040	0.3499	0.4583
	4 Yr Ave	0.3742	0.3300	0.4184
5 Point	2010	0.3258	0.2763	0.3762
	2011	0.3225	0.2659	0.3812
	2012	0.3144	0.2828	0.3444
	2013	0.3803	0.3227	0.4383
	4 Yr Ave	0.3358	0.2869	0.3850
6 Point	2010	0.3162	0.2807	0.3516
	2011	0.3152	0.2692	0.3624
	2012	0.3091	0.2854	0.3321
	2013	0.3759	0.3248	0.4275
	4 Yr Ave	0.3291	0.2900	0.3684
7 Point	2010	0.2987	0.2681	0.3291
	2011	0.3018	0.2597	0.3447
	2012	0.2993	0.2778	0.3201
	2013	0.3675	0.3187	0.4168
	4 Yr Ave	0.3168	0.2811	0.3527
8 Point	2010	0.2866	0.2601	0.3128
	2011	0.2921	0.2536	0.3314
	2012	0.2921	0.2729	0.3109
	2013	0.3613	0.3147	0.4084
	4 Yr Ave	0.3080	0.2753	0.3409
9 Point	2010	0.2772	0.2543	0.2999
	2011	0.2846	0.2491	0.3208
	2012	0.2864	0.2692	0.3034
	2013	0.3564	0.3116	0.4015
	4 Yr Ave	0.3012	0.2711	0.3314
10 Point	2010	0.2714	0.2510	0.2916
	2011	0.2800	0.2466	0.3138
	2012	0.2829	0.2671	0.2984
	2013	0.3532	0.3099	0.3968
	4 Yr Ave	0.2969	0.2687	0.3252

INDEMNITY Expon'l <b>TRENDED LR</b>	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-25)
4 Point	2010	0.4149	0.3627	0.4672
	2011	0.4003	0.3361	0.4671
	2012	0.3776	0.3429	0.4116
	2013	0.4392	0.3740	0.5058
	4 Yr Ave	0.4080	0.3539	0.4629
5 Point	2010	0.3428	0.2832	0.4083
	2011	0.3416	0.2737	0.4177
	2012	0.3328	0.2911	0.3765
	2013	0.3997	0.3311	0.4734
	4 Yr Ave	0.3542	0.2948	0.4190
6 Point	2010	0.3382	0.2947	0.3835
	2011	0.3378	0.2828	0.3965
	2012	0.3298	0.2988	0.3612
	2013	0.3971	0.3376	0.4589
	4 Yr Ave	0.3507	0.3035	0.4000
7 Point	2010	0.3171	0.2795	0.3557
	2011	0.3202	0.2707	0.3725
	2012	0.3161	0.2886	0.3437
	2013	0.3847	0.3290	0.4422
	4 Yr Ave	0.3345	0.2920	0.3785
8 Point	2010	0.3025	0.2704	0.3353
	2011	0.3079	0.2633	0.3546
	2012	0.3064	0.2823	0.3304
	2013	0.3758	0.3236	0.4295
	4 Yr Ave	0.3232	0.2849	0.3625
9 Point	2010	0.2913	0.2640	0.3187
	2011	0.2984	0.2581	0.3400
	2012	0.2987	0.2778	0.3196
	2013	0.3689	0.3198	0.4189
	4 Yr Ave	0.3143	0.2799	0.3493
10 Point	2010	0.2852	0.2612	0.3092
	2011	0.2932	0.2559	0.3315
	2012	0.2947	0.2759	0.3132
	2013	0.3651	0.3182	0.4127
	4 Yr Ave	0.3096	0.2778	0.3417

MEDICAL	Incurred LDF 06-07	Incurred LDF 07-08	Incurred LDF 08-09	Incurred LDF 09-10	Incurred LDF 10-11	Incurred LDF 11-12	Incurred LDF 12-13	Incurred LDF 13-14	4 Year Average LDF	Selected Incurred LDF
Beyond	1.1347	1.0873	1.2494	1.0668	1.0504	1.0694	1.0844	1.0880	1.0731	1.0847
24-25					1.0280	1.0229	1.0065	0.9874	1.0112	1.0049
23-24				1.0181	1.0246	1.0059	1.0668	1.0180	1.0288	1.0051
22-23			1.0009	1.0483	0.9735	1.0110	1.0129	0.9823	0.9949	1.0055
21-22		1.0066	1.0166	1.0183	1.0815	1.0151	0.9980	0.9241	1.0047	1.0058
20-21	1.0056	1.0358	1.0176	1.0486	1.0078	1.0213	1.0026	1.0239	1.0139	1.0062
19-20	1.0079	1.0059	1.0290	1.0204	0.9872	1.0178	0.9850	0.9836	0.9934	1.0067
18-19	1.0106	1.0297	1.0247	0.9968	1.0109	0.9862	0.9954	0.9827	0.9938	1.0072
17-18	0.9933	1.0231	1.0216	1.0776	1.0006	0.9869	0.9831	0.9796	0.9876	1.0078
16-17	1.0080	1.0229	1.0423	1.0133	1.0272	1.0322	1.0236	1.0013	1.0211	1.0085
15-16	1.0049	1.0187	1.0254	1.0579	1.0267	1.0184	1.0183	1.0003	1.0159	1.0093
14-15	1.0245	1.0266	1.0580	1.0334	1.0633	1.0125	1.0150	0.9677	1.0146	1.0102
13-14	1.0165	1.0096	1.0091	1.0329	1.0267	0.9965	1.0008	0.9894	1.0034	1.0114
12-13	1.0317	1.0277	1.0637	1.0163	1.0113	1.0012	1.0059	0.9889	1.0018	1.0128
11-12	0.9967	1.0454	1.0311	1.0157	1.0092	1.0289	1.0022	1.0727	1.0283	1.0145
10-11	1.0051	1.0393	0.9892	1.0205	1.0297	1.0159	0.9776	1.0252	1.0121	1.0167
9-10	1.0516	0.9809	1.0156	0.9985	1.0001	1.0986	1.0216	1.0155	1.0340	1.0195
8-9	1.0233	1.0255	1.0227	1.0382	1.0258	1.0486	0.9801	1.0354	1.0225	1.0231
7-8	1.0187	1.0285	1.0103	1.0390	1.0258	1.0041	1.0114	1.0678	1.0273	1.0280
6-7	1.0663	1.0196	1.0330	1.0477	1.0149	0.9566	1.0397	1.0231	1.0086	1.0350
5-6	1.0226	1.0675	1.0230	1.0321	1.1006	1.0453	1.0346	1.0801	1.0652	1.0454
4-5	0.9963	1.0765	1.0623	1.0823	1.1007	1.0104	1.0539	1.1046	1.0674	1.0620
3-4	1.0645	1.0960	1.0911	1.1118	1.1247	1.0792	1.0704	1.0711	1.0864	1.0910
2-3	1.1085	1.1446	1.1124	1.1177	1.1308	1.2238	1.1335	1.1053	1.1484	1.1488
1-2	1.1747	1.1907	1.2823	1.2731	1.3778	1.1904	1.1800	1.2456	1.2485	1.2484
MEDICAL	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	Paid LDF 11-12	Paid LDF 12-13	Paid LDF 13-14	4 Year Average LDF	Selected Paid LDF
24-25					1.0042	1.0263	1.0091	1.0260	1.0164	1.0147
23-24				1.0202	1.0223	1.0081	1.0183	1.0104	1.0148	1.0151
22-23			1.0043	1.0200	1.0088	1.0200	1.0216	1.0082	1.0147	1.0154
21-22		1.0044	1.0136	1.0450	1.0256	1.0096	1.0065	1.0205	1.0156	1.0159
20-21	1.0112	1.0138	1.0097	1.0334	1.0164	1.0051	1.0302	1.0215	1.0183	1.0163
19-20	0.9987	1.0140	1.0415	1.0195	1.0102	1.0237	1.0135	1.0228	1.0176	1.0169
18-19	1.0070	1.0220	1.0216	1.0055	1.0252	1.0138	1.0119	1.0127	1.0159	1.0174
17-18	1.0173	1.0143	1.0152	1.0260	1.0095	1.0137	1.0261	1.0161	1.0164	1.0181
16-17	1.0113	1.0109	1.0209	1.0211	1.0219	1.0101	1.0267	1.0202	1.0197	1.0189
15-16	1.0101	1.0205	1.0137	1.0235	1.0157	1.0433	1.0162	1.0042	1.0199	1.0198
14-15	1.0217	1.0227	1.0160	1.0122	1.0280	1.0143	1.0095	1.0093	1.0153	1.0208
13-14	1.0178	1.0266	1.0230	1.0206	1.0180	1.0094	1.0131	1.0201	1.0152	1.0220
12-13	1.0386	1.0158	1.0402	1.0140	1.0157	1.0151	1.0332	1.0201	1.0210	1.0234
11-12	1.0318	1.0301	1.0242	1.0143	1.0151	1.0374	1.0221	1.0825	1.0393	1.0251
10-11	1.0476	1.0185	1.0112	1.0575	1.0364	1.0232	1.0430	1.0306	1.0333	1.0273
9-10	1.0367	1.0349	1.0287	1.0384	1.0273	1.0284	1.0381	1.0286	1.0306	1.0299
8-9	1.0271	1.0245	1.0648	1.0294	1.0400	1.0395	1.0262	1.0277	1.0334	1.0334
7-8	1.0261	1.0436	1.0450	1.0604	1.0362	1.0275	1.0372	1.0457	1.0367	1.0380
6-7	1.0497	1.0318	1.0464	1.0385	1.0449	1.0120	1.0465	1.0356	1.0348	1.0444
5-6	1.0436	1.0593	1.0416	1.0540	1.0541	1.0694	1.0466	1.0504	1.0551	1.0538
4-5	1.0521	1.0613	1.0649	1.0875	1.0727	1.0553	1.0894	1.0578	1.0688	1.0689
3-4	1.0444	1.0871	1.0969	1.0739	1.0767	1.0864	1.1031	1.1358	1.1005	1.0964
2-3	1.1411	1.1659	1.1592	1.1658	1.1513	1.1784	1.1801	1.1187	1.1571	1.1586
1-2	1.3225	1.3583	1.4474	1.4476	1.4419	1.4006	1.3549	1.3640	1.3904	1.3903
MEDICAL	Pd-Incur LDF 06-07	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Pd-Incur LDF 09-10	Pd-Incur LDF 10-11	Pd-Incur LDF 11-12	Pd-Incur LDF 12-13	Pd-Incur LDF 13-14	Average Pd-Incur LDF	Selected Pd-Incur LDF
24-25					1.1107	1.2580	1.0779	1.2432	1.1725	1.1725
23-24				1.1022	1.2574	1.0785	1.2748	1.1434	1.1885	1.1885
22-23			1.0885	1.2517	1.0816	1.2188	1.1619	1.0891	1.1379	1.1379
21-22		1.0922	1.2008	1.1610	1.2364	1.1579	1.1084	1.1841	1.1717	1.1717
20-21	1.0973	1.1974	1.1490	1.1815	1.1595	1.1162	1.3041	1.1824	1.1906	1.1906
19-20	1.1545	1.1450	1.1715	1.1729	1.1040	1.3312	1.1645	1.2520	1.2129	1.2129
18-19	1.1463	1.1635	1.1717	1.1244	1.3409	1.1981	1.2654	1.2075	1.2530	1.2530
17-18	1.1494	1.1597	1.1339	1.3610	1.2264	1.2880	1.2308	1.2125	1.2394	1.2394
16-17	1.1464	1.1219	1.2760	1.2516	1.3336	1.2586	1.2742	1.2248	1.2728	1.2728
15-16	1.1080	1.2493	1.2434	1.3288	1.2385	1.2973	1.2517	1.0821	1.2174	1.2174
14-15	1.2529	1.2400	1.2735	1.2210	1.3094	1.2453	1.0904	1.0821	1.1818	1.1818
13-14	1.2293	1.2357	1.2047	1.2569	1.2519	1.0904	1.1193	1.1684	1.1575	1.1575
12-13	1.2711	1.2126	1.2555	1.2365	1.1113	1.1338	1.2231	1.1478	1.1540	1.1540
11-12	1.2175	1.2159	1.2432	1.1146	1.1496	1.2705	1.2104	1.3100	1.2351	1.2351
10-11	1.2184	1.2280	1.0997	1.2046	1.2797	1.2356	1.2532	1.2425	1.2528	1.2528
9-10	1.2249	1.1505	1.2114	1.2905	1.2494	1.3140	1.2607	1.2093	1.2584	1.2584
8-9	1.2048	1.2220	1.3736	1.2861	1.2438	1.2823	1.2150	1.2188	1.2400	1.2400
7-8	1.2227	1.4017	1.2925	1.2858	1.2672	1.2737	1.2467	1.3099	1.2744	1.2744
6-7	1.4306	1.3200	1.2925	1.2829	1.3254	1.2475	1.2869	1.2500	1.2775	1.2775
5-6	1.3510	1.3254	1.2703	1.3765	1.3747	1.3046	1.2898	1.2645	1.3084	1.3084
4-5	1.3061	1.3180	1.4148	1.3583	1.3464	1.3155	1.2747	1.4238	1.3401	1.3401
3-4	1.2786	1.4478	1.3711	1.3137	1.4018	1.3140	1.4254	1.3776	1.3797	1.3797
2-3	1.5074	1.4651	1.3663	1.4531	1.4018	1.5692	1.5514	1.4035	1.4815	1.4815
1-2	1.6927	1.6683	1.8803	1.7945	1.8487	1.9171	1.7278	1.7105	1.8010	1.8010



MEDICAL	Incurred LDF	Paid to 25th LDF
Beyond	1.0847	1.0847
24-25	1.0049	1.1725
23-24	1.0051	1.0151
22-23	1.0055	1.0154
21-22	1.0058	1.0159
20-21	1.0062	1.0163
19-20	1.0067	1.0169
18-19	1.0072	1.0174
17-18	1.0078	1.0181
16-17	1.0085	1.0189
15-16	1.0093	1.0198
14-15	1.0102	1.0208
13-14	1.0114	1.0220
12-13	1.0128	1.0234
11-12	1.0145	1.0251
10-11	1.0167	1.0273
9-10	1.0195	1.0299
8-9	1.0231	1.0334
7-8	1.0280	1.0380
6-7	1.0350	1.0444
5-6	1.0454	1.0538
4-5	1.0620	1.0689
3-4	1.0910	1.0964
2-3	1.1488	1.1586
1-2	1.2484	1.3903

MEDICAL	Incurred Cum LDF	Paid to 25th Cum LDF
Beyond	1.0847	1.0847
24-25	1.0900	1.2718
23-24	1.0956	1.2910
22-23	1.1016	1.3109
21-22	1.1080	1.3317
20-21	1.1149	1.3534
19-20	1.1223	1.3763
18-19	1.1304	1.4003
17-18	1.1392	1.4256
16-17	1.1489	1.4526
15-16	1.1596	1.4813
14-15	1.1714	1.5121
13-14	1.1848	1.5454
12-13	1.1999	1.5816
11-12	1.2173	1.6213
10-11	1.2377	1.6655
9-10	1.2618	1.7153
8-9	1.2910	1.7726
7-8	1.3271	1.8400
6-7	1.3735	1.9217
5-6	1.4359	2.0250
4-5	1.5249	2.1646
3-4	1.6637	2.3732
2-3	1.9113	2.7496
1-2	2.3860	3.8228

MEDICAL	Benefit Level Factor	LAE
Beyond	1.0000	1.1998
24-25	1.0000	1.1998
23-24	1.0000	1.1998
22-23	1.0000	1.1998
21-22	1.0000	1.1998
20-21	1.0000	1.1998
19-20	1.0000	1.1998
18-19	1.0000	1.1998
17-18	1.0000	1.1998
16-17	1.0000	1.1998
15-16	1.0000	1.1998
14-15	1.0000	1.1998
13-14	1.0000	1.1998
12-13	1.0000	1.1998
11-12	1.0000	1.1998
10-11	1.0000	1.1998
9-10	1.0000	1.1998
8-9	1.0000	1.1998
7-8	1.0000	1.1998
6-7	1.0000	1.1998
5-6	1.0000	1.1998
4-5	1.0000	1.1998
3-4	1.0000	1.1998
2-3	1.0000	1.1998
1-2	1.0000	1.1998

MEDICAL	Policy	Incurred	Paid
	Year	Base	to 25th Base
Beyond	1989	40445501	40445501
24-25	1990	31742087	28048512
23-24	1991	29527351	27334843
22-23	1992	42509939	36637670
21-22	1993	35966798	31071338
20-21	1994	31568227	25788001
19-20	1995	31959422	26803293
18-19	1996	42766465	35839626
17-18	1997	39307395	32742449
16-17	1998	32066701	29759651
15-16	1999	37740226	35202104
14-15	2000	54590709	47662989
13-14	2001	39010020	34668604
12-13	2002	58634647	48451744
11-12	2003	57506191	47700870
10-11	2004	61548568	52353738
9-10	2005	62027162	52301756
8-9	2006	64130023	51194023
7-8	2007	64152171	53150937
6-7	2008	63214410	52511021
5-6	2009	73350910	54496308
4-5	2010	75930544	62599280
3-4	2011	71883242	57299516
2-3	2012	54176097	43201723
1-2	2013	44451439	32294937

MEDICAL	Policy	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-25)
	Year			
Beyond	1989	43871235	43871235	43871235
24-25	1990	35135487	34598875	35672098
23-24	1991	33819724	32350166	35289282
22-23	1992	47428636	46828949	48028322
21-22	1993	40614457	39851212	41377701
20-21	1994	35048449	35195416	34901481
19-20	1995	36378716	35868059	36889372
18-19	1996	49264720	48343212	50186228
17-18	1997	45728310	44778984	46677635
16-17	1998	40035151	36841433	43228869
15-16	1999	47954222	43763566	52144877
14-15	2000	68009382	63947557	72071206
13-14	2001	49897967	46219072	53576861
12-13	2002	73493496	70355713	76631278
11-12	2003	73669854	70002286	77337421
10-11	2004	81686907	76178663	87195151
9-10	2005	83989538	78265873	89713202
8-9	2006	86769193	82791860	90746525
7-8	2007	91467035	85136346	97797724
6-7	2008	93867711	86824992	100910429
5-6	2009	107839798	105324572	110355024
4-5	2010	125644444	115786487	135502401
3-4	2011	127787681	119592150	135983211
2-3	2012	111167116	103546774	118787458
1-2	2013	114759109	106061133	123457085

MEDICAL	Policy	Adjusted Incurred (Avg Pd & Inc)	Adjusted Incurred (Incur)	Adjusted Incurred (Pd-25)
	Year			
Beyond	1989	52636708	52636708	52636708
24-25	1990	42155557	41511730	42799383
23-24	1991	40576905	38813729	42340081
22-23	1992	56904877	56185373	57624381
21-22	1993	48729226	47813484	49644966
20-21	1994	42051129	42227460	41874797
19-20	1995	43647183	43034497	44259869
18-19	1996	59107811	58002186	60213436
17-18	1997	54864826	53725825	56003826
16-17	1998	48034174	44202351	51865997
15-16	1999	57535476	52507526	62563423
14-15	2000	81597657	76724279	86471033
13-14	2001	59867581	55453643	64281518
12-13	2002	88177497	84412784	91942207
11-12	2003	88389091	83988743	92789438
10-11	2004	98007951	91399160	104616742
9-10	2005	100770648	93903394	107637900
8-9	2006	104105678	99333674	108877681
7-8	2007	109742149	102146588	117337709
6-7	2008	112622480	104172625	121072333
5-6	2009	129386190	126368421	132403958
4-5	2010	150748204	138920627	162575781
3-4	2011	153319660	143486662	163152657
2-3	2012	133378306	124235419	142521192
1-2	2013	137687979	127252147	148123811

MEDICAL	Ultimate Loss Ratio	Ultimate Loss Ratio	Ultimate Loss Ratio
Policy Year	(Avg Pd & Inc)	(Incur)	(Pd-25)
1989	0.4144	0.4144	0.4144
1990	0.3703	0.3646	0.3759
1991	0.3717	0.3556	0.3879
1992	0.5677	0.5605	0.5749
1993	0.4687	0.4599	0.4775
1994	0.4254	0.4272	0.4237
1995	0.4611	0.4546	0.4675
1996	0.5530	0.5427	0.5634
1997	0.5178	0.5071	0.5286
1998	0.4756	0.4376	0.5135
1999	0.5178	0.4726	0.5631
2000	0.7026	0.6607	0.7446
2001	0.4730	0.4382	0.5079
2002	0.6456	0.6181	0.6732
2003	0.6062	0.5760	0.6364
2004	0.5644	0.5264	0.6025
2005	0.5359	0.4994	0.5724
2006	0.5249	0.5008	0.5489
2007	0.5566	0.5181	0.5952
2008	0.5573	0.5155	0.5991
2009	0.6468	0.6317	0.6618
2010	0.7693	0.7089	0.8296
2011	0.7712	0.7218	0.8207
2012	0.7223	0.6728	0.7718
2013	0.7963	0.7359	0.8566

MEDICAL FREQUENCY	Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/14	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/14-12/1/16	Combined Trend Factor
					-5.3%	1		
					-5.3%	1		
					-5.3%	1		
					-5.3%	0.9167		
	2001	13.74	1.0000					
	2002	13.92	1.0131					
	2003	13.32	0.9694					
	2004	11.73	0.8537					
	2005	10.49	0.7635					
	2006	9.88	0.7191					
	2007	9.18	0.6682					
	2008	8.16	0.5940					
	2009	8.13	0.5918					
	2010	8.14	0.5925	0.8493			0.8531	0.7245
	2011	7.67	0.5583	0.8968			0.8531	0.7651
	2012	6.90	0.5023	0.9470			0.8531	0.8079
	2013*	7.30	0.5314	1.0000			0.8531	0.8531

\* Adjusted to a full Policy Year

MEDICAL SEVERITY RATIOS	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-25)
	2001	0.4730	0.4382	0.5079
	2002	0.6373	0.6101	0.6645
	2003	0.6253	0.5942	0.6565
	2004	0.6611	0.6166	0.7058
	2005	0.7019	0.6541	0.7497
	2006	0.7299	0.6964	0.7633
	2007	0.8330	0.7754	0.8908
	2008	0.9382	0.8678	1.0086
	2009	1.0929	1.0674	1.1183
	2010	1.2984	1.1965	1.4002
	2011	1.3813	1.2929	1.4700
	2012	1.4380	1.3394	1.5365
	2013	1.4985	1.3848	1.6120

MEDICAL Linear FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-25)
4 Point	2010	1.3055	1.2117	1.3994
	2011	1.3712	1.2728	1.4696
	2012	1.4369	1.3340	1.5398
	2013	1.5026	1.3951	1.6100
5 Point	2009	1.1517	1.1007	1.2027
	2010	1.2467	1.1784	1.3150
	2011	1.3418	1.2562	1.4274
	2012	1.4369	1.3340	1.5398
	2013	1.5320	1.4117	1.6521
6 Point	2008	0.9946	0.9417	1.0475
	2009	1.1066	1.0416	1.1715
	2010	1.2186	1.1415	1.2956
	2011	1.3305	1.2414	1.4196
	2012	1.4425	1.3414	1.5437
	2013	1.5545	1.4413	1.6677
7 Point	2007	0.8596	0.8109	0.9083
	2008	0.9769	0.9180	1.0358
	2009	1.0942	1.0250	1.1634
	2010	1.2115	1.1320	1.2909
	2011	1.3288	1.2391	1.4185
	2012	1.4461	1.3461	1.5460
	2013	1.5634	1.4531	1.6735
8 Point	2006	0.7371	0.7008	0.7735
	2007	0.8554	0.8084	0.9025
	2008	0.9738	0.9161	1.0315
	2009	1.0921	1.0237	1.1605
	2010	1.2104	1.1314	1.2895
	2011	1.3288	1.2391	1.4185
	2012	1.4471	1.3467	1.5474
	2013	1.5654	1.4544	1.6764
9 Point	2005	0.6502	0.6162	0.6842
	2006	0.7630	0.7197	0.8062
	2007	0.8758	0.8233	0.9282
	2008	0.9886	0.9269	1.0502
	2009	1.1013	1.0305	1.1722
	2010	1.2141	1.1341	1.2941
	2011	1.3269	1.2377	1.4161
	2012	1.4397	1.3413	1.5381
	2013	1.5525	1.4449	1.6601
10 Point	2004	0.5801	0.5485	0.6118
	2005	0.6862	0.6464	0.7260
	2006	0.7922	0.7443	0.8401
	2007	0.8983	0.8423	0.9543
	2008	1.0043	0.9402	1.0684
	2009	1.1103	1.0381	1.1826
	2010	1.2164	1.1360	1.2967
	2011	1.3224	1.2339	1.4109
	2012	1.4285	1.3318	1.5250
	2013	1.5345	1.4298	1.6392

MEDICAL Linear <b>TRENDED</b>		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-25)
4 Point	Fitted	1.6942	1.5734	1.8147
5 Point	Fitted	1.8093	1.6386	1.9799
6 Point	Fitted	1.8812	1.7327	2.0295
7 Point	Fitted	1.9055	1.7653	2.0455
8 Point	Fitted	1.9106	1.7684	2.0527
9 Point	Fitted	1.8815	1.7470	2.0159
10 Point	Fitted	1.8438	1.7154	1.9721

MEDICAL Linear <b>Severity Trend Factor</b>		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-25)
4 Point	2010	1.2978	1.2985	1.2968
	2011	1.2356	1.2362	1.2348
	2012	1.1791	1.1795	1.1785
	2013	1.1275	1.1278	1.1272
5 Point	2010	1.4512	1.3905	1.5056
	2011	1.3484	1.3044	1.3871
	2012	1.2592	1.2283	1.2858
	2013	1.1810	1.1607	1.1984
6 Point	2010	1.5438	1.5179	1.5665
	2011	1.4138	1.3958	1.4296
	2012	1.3041	1.2918	1.3147
	2013	1.2101	1.2022	1.2169
7 Point	2010	1.5729	1.5594	1.5846
	2011	1.4340	1.4247	1.4421
	2012	1.3177	1.3114	1.3231
	2013	1.2188	1.2148	1.2223
8 Point	2010	1.5784	1.5630	1.5919
	2011	1.4379	1.4272	1.4471
	2012	1.3203	1.3131	1.3265
	2013	1.2205	1.2159	1.2244
9 Point	2010	1.5497	1.5404	1.5577
	2011	1.4179	1.4115	1.4235
	2012	1.3068	1.3025	1.3106
	2013	1.2119	1.2091	1.2143
10 Point	2010	1.5158	1.5100	1.5208
	2011	1.3943	1.3902	1.3978
	2012	1.2908	1.2880	1.2932
	2013	1.2016	1.1998	1.2031

MEDICAL Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-25)
4 Point	2010	1.3066	1.2122	1.4010
	2011	1.3695	1.2710	1.4680
	2012	1.4355	1.3327	1.5381
	2013	1.5046	1.3974	1.6116
5 Point	2009	1.1520	1.1020	1.2012
	2010	1.2396	1.1741	1.3044
	2011	1.3339	1.2509	1.4164
	2012	1.4355	1.3327	1.5381
	2013	1.5447	1.4199	1.6703
6 Point	2008	0.9990	0.9435	1.0539
	2009	1.0955	1.0307	1.1597
	2010	1.2013	1.1260	1.2760
	2011	1.3173	1.2301	1.4040
	2012	1.4445	1.3439	1.5449
	2013	1.5840	1.4682	1.6999
7 Point	2007	0.8739	0.8215	0.9261
	2008	0.9676	0.9079	1.0270
	2009	1.0712	1.0033	1.1388
	2010	1.1860	1.1088	1.2629
	2011	1.3131	1.2254	1.4004
	2012	1.4538	1.3543	1.5529
	2013	1.6095	1.4967	1.7220
8 Point	2006	0.7640	0.7234	0.8044
	2007	0.8514	0.8038	0.8987
	2008	0.9488	0.8932	1.0041
	2009	1.0573	0.9925	1.1219
	2010	1.1783	1.1028	1.2534
	2011	1.3131	1.2254	1.4004
	2012	1.4633	1.3617	1.5646
	2013	1.6307	1.5130	1.7481
9 Point	2005	0.6917	0.6522	0.7311
	2006	0.7696	0.7245	0.8146
	2007	0.8563	0.8047	0.9077
	2008	0.9528	0.8939	1.0114
	2009	1.0601	0.9930	1.1269
	2010	1.1795	1.1030	1.2557
	2011	1.3124	1.2253	1.3991
	2012	1.4602	1.3611	1.5590
	2013	1.6247	1.5119	1.7371
10 Point	2004	0.6350	0.5971	0.6729
	2005	0.7042	0.6615	0.7468
	2006	0.7809	0.7329	0.8288
	2007	0.8660	0.8119	0.9198
	2008	0.9603	0.8995	1.0208
	2009	1.0649	0.9965	1.1329
	2010	1.1808	1.1040	1.2573
	2011	1.3095	1.2231	1.3954
	2012	1.4521	1.3550	1.5487
	2013	1.6103	1.5012	1.7188

MEDICAL Expon'l <b>TRENDED</b>		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-25)
4 Point	Fitted	1.7257	1.6044	1.8467
5 Point	Fitted	1.9131	1.7080	2.1242
6 Point	Fitted	2.0726	1.9002	2.2466
7 Point	Fitted	2.1658	2.0034	2.3281
8 Point	Fitted	2.2365	2.0577	2.4155
9 Point	Fitted	2.2181	2.0543	2.3816
10 Point	Fitted	2.1770	2.0239	2.3292

MEDICAL Expon'l <b>Severity Trend Factor</b>		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-25)
4 Point	2010	1.3208	1.3236	1.3181
	2011	1.2601	1.2623	1.2580
	2012	1.2022	1.2039	1.2006
	2013	1.1470	1.1482	1.1459
5 Point	2010	1.5433	1.4547	1.6285
	2011	1.4342	1.3654	1.4997
	2012	1.3327	1.2816	1.3810
	2013	1.2385	1.2029	1.2718
6 Point	2010	1.7253	1.6875	1.7607
	2011	1.5734	1.5447	1.6001
	2012	1.4348	1.4139	1.4542
	2013	1.3085	1.2943	1.3216
7 Point	2010	1.8261	1.8068	1.8435
	2011	1.6494	1.6349	1.6625
	2012	1.4898	1.4793	1.4992
	2013	1.3456	1.3386	1.3519
8 Point	2010	1.8980	1.8658	1.9271
	2011	1.7032	1.6792	1.7249
	2012	1.5284	1.5112	1.5438
	2013	1.3715	1.3600	1.3818
9 Point	2010	1.8805	1.8624	1.8966
	2011	1.6901	1.6766	1.7022
	2012	1.5190	1.5093	1.5276
	2013	1.3652	1.3587	1.3710
10 Point	2010	1.8436	1.8332	1.8525
	2011	1.6625	1.6547	1.6692
	2012	1.4992	1.4936	1.5040
	2013	1.3520	1.3482	1.3552

MEDICAL Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-25)
4 Point	2010	0.9403	0.9408	0.9395
	2011	0.9454	0.9458	0.9447
	2012	0.9526	0.9529	0.9521
	2013	0.9619	0.9621	0.9616
5 Point	2010	1.0514	1.0074	1.0908
	2011	1.0317	0.9980	1.0613
	2012	1.0173	0.9923	1.0388
	2013	1.0075	0.9902	1.0224
6 Point	2010	1.1185	1.0997	1.1349
	2011	1.0817	1.0679	1.0938
	2012	1.0536	1.0436	1.0621
	2013	1.0323	1.0256	1.0381
7 Point	2010	1.1396	1.1298	1.1480
	2011	1.0972	1.0900	1.1034
	2012	1.0646	1.0595	1.0689
	2013	1.0398	1.0363	1.0427
8 Point	2010	1.1436	1.1324	1.1533
	2011	1.1001	1.0920	1.1072
	2012	1.0667	1.0609	1.0717
	2013	1.0412	1.0373	1.0445
9 Point	2010	1.1228	1.1160	1.1286
	2011	1.0848	1.0799	1.0891
	2012	1.0558	1.0523	1.0588
	2013	1.0339	1.0315	1.0359
10 Point	2010	1.0982	1.0940	1.1018
	2011	1.0668	1.0636	1.0695
	2012	1.0428	1.0406	1.0448
	2013	1.0251	1.0235	1.0264



MEDICAL Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-25)
4 Point	2010	0.9569	0.9589	0.9550
	2011	0.9641	0.9658	0.9625
	2012	0.9713	0.9726	0.9700
	2013	0.9785	0.9795	0.9776
5 Point	2010	1.1181	1.0539	1.1798
	2011	1.0973	1.0447	1.1474
	2012	1.0767	1.0354	1.1157
	2013	1.0566	1.0262	1.0850
6 Point	2010	1.2500	1.2226	1.2756
	2011	1.2038	1.1818	1.2242
	2012	1.1592	1.1423	1.1748
	2013	1.1163	1.1042	1.1275
7 Point	2010	1.3230	1.3090	1.3356
	2011	1.2620	1.2509	1.2720
	2012	1.2036	1.1951	1.2112
	2013	1.1479	1.1420	1.1533
8 Point	2010	1.3751	1.3518	1.3962
	2011	1.3031	1.2848	1.3197
	2012	1.2348	1.2209	1.2472
	2013	1.1700	1.1602	1.1788
9 Point	2010	1.3624	1.3493	1.3741
	2011	1.2931	1.2828	1.3024
	2012	1.2272	1.2194	1.2341
	2013	1.1647	1.1591	1.1696
10 Point	2010	1.3357	1.3282	1.3421
	2011	1.2720	1.2660	1.2771
	2012	1.2112	1.2067	1.2151
	2013	1.1534	1.1501	1.1561

MEDICAL Linear TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-25)
4 Point	2010	0.7234	0.6669	0.7794
	2011	0.7291	0.6827	0.7753
	2012	0.6881	0.6411	0.7348
	2013	0.7660	0.7080	0.8237
	4 Yr Ave	0.7267	0.6747	0.7783
5 Point	2010	0.8088	0.7141	0.9049
	2011	0.7956	0.7204	0.8710
	2012	0.7348	0.6676	0.8017
	2013	0.8023	0.7287	0.8758
	4 Yr Ave	0.7854	0.7077	0.8634
6 Point	2010	0.8605	0.7796	0.9415
	2011	0.8342	0.7708	0.8977
	2012	0.7610	0.7021	0.8197
	2013	0.8220	0.7547	0.8892
	4 Yr Ave	0.8194	0.7518	0.8870
7 Point	2010	0.8767	0.8009	0.9524
	2011	0.8462	0.7868	0.9056
	2012	0.7690	0.7128	0.8250
	2013	0.8280	0.7626	0.8932
	4 Yr Ave	0.8300	0.7658	0.8941
8 Point	2010	0.8798	0.8028	0.9568
	2011	0.8484	0.7882	0.9087
	2012	0.7705	0.7138	0.8271
	2013	0.8291	0.7633	0.8947
	4 Yr Ave	0.8320	0.7670	0.8968
9 Point	2010	0.8638	0.7911	0.9363
	2011	0.8366	0.7795	0.8938
	2012	0.7626	0.7080	0.8172
	2013	0.8233	0.7591	0.8874
	4 Yr Ave	0.8216	0.7594	0.8837
10 Point	2010	0.8448	0.7755	0.9141
	2011	0.8227	0.7677	0.8777
	2012	0.7532	0.7001	0.8064
	2013	0.8163	0.7532	0.8792
	4 Yr Ave	0.8093	0.7491	0.8694

MEDICAL Expon'l <b>TRENDED LR</b>	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-25)
4 Point	2010	0.7361	0.6798	0.7923
	2011	0.7435	0.6971	0.7899
	2012	0.7016	0.6544	0.7486
	2013	0.7792	0.7208	0.8374
	4 Yr Ave	0.7401	0.6880	0.7921
5 Point	2010	0.8602	0.7471	0.9788
	2011	0.8462	0.7541	0.9417
	2012	0.7777	0.6966	0.8611
	2013	0.8414	0.7552	0.9294
	4 Yr Ave	0.8314	0.7383	0.9278
6 Point	2010	0.9616	0.8667	1.0582
	2011	0.9284	0.8530	1.0047
	2012	0.8373	0.7685	0.9067
	2013	0.8889	0.8126	0.9658
	4 Yr Ave	0.9041	0.8252	0.9839
7 Point	2010	1.0178	0.9280	1.1080
	2011	0.9733	0.9029	1.0439
	2012	0.8694	0.8041	0.9348
	2013	0.9141	0.8404	0.9879
	4 Yr Ave	0.9437	0.8689	1.0187
8 Point	2010	1.0579	0.9583	1.1583
	2011	1.0050	0.9274	1.0831
	2012	0.8919	0.8214	0.9626
	2013	0.9317	0.8538	1.0098
	4 Yr Ave	0.9716	0.8902	1.0535
9 Point	2010	1.0481	0.9565	1.1400
	2011	0.9972	0.9259	1.0689
	2012	0.8864	0.8204	0.9525
	2013	0.9275	0.8530	1.0019
	4 Yr Ave	0.9648	0.8890	1.0408
10 Point	2010	1.0276	0.9416	1.1134
	2011	0.9810	0.9138	1.0481
	2012	0.8748	0.8119	0.9378
	2013	0.9185	0.8464	0.9903
	4 Yr Ave	0.9505	0.8784	1.0224

INDEMNITY		(Average)	(Incur)	(Pd-25)
Severity				
Ann. Trend				
4 Point	Linear	9.9%	8.8%	10.7%
5 Point	Linear	7.1%	5.2%	8.6%
6 Point	Linear	6.5%	5.5%	7.4%
7 Point	Linear	5.5%	4.6%	6.2%
8 Point	Linear	4.7%	4.0%	5.3%
9 Point	Linear	4.1%	3.6%	4.5%
10 Point	Linear	3.6%	3.3%	3.9%
4 Point	Expon'l	12.3%	10.7%	13.7%
5 Point	Expon'l	8.8%	6.2%	11.2%
6 Point	Expon'l	8.5%	6.9%	10.0%
7 Point	Expon'l	7.3%	5.9%	8.6%
8 Point	Expon'l	6.5%	5.3%	7.5%
9 Point	Expon'l	5.8%	4.9%	6.6%
10 Point	Expon'l	5.4%	4.7%	6.1%
MEDICAL		(Average)	(Incur)	(Pd-25)
Severity				
Ann. Trend				
4 Point	Linear	4.3%	4.2%	4.3%
5 Point	Linear	6.2%	5.4%	6.9%
6 Point	Linear	7.3%	7.0%	7.6%
7 Point	Linear	7.7%	7.5%	7.8%
8 Point	Linear	7.7%	7.5%	7.9%
9 Point	Linear	7.4%	7.2%	7.5%
10 Point	Linear	6.9%	6.9%	7.0%
4 Point	Expon'l	4.8%	4.9%	4.8%
5 Point	Expon'l	7.6%	6.5%	8.6%
6 Point	Expon'l	9.7%	9.2%	10.0%
7 Point	Expon'l	10.7%	10.5%	10.9%
8 Point	Expon'l	11.4%	11.1%	11.7%
9 Point	Expon'l	11.3%	11.1%	11.4%
10 Point	Expon'l	10.9%	10.8%	11.0%

INDEMNITY		(Average)	(Incur)	(Pd-25)
Loss Ratio				
Ann. Trend				
4 Point	Linear	4.8%	3.5%	5.8%
5 Point	Linear	1.9%	-0.1%	3.6%
6 Point	Linear	1.4%	0.2%	2.5%
7 Point	Linear	0.4%	-0.6%	1.3%
8 Point	Linear	-0.3%	-1.2%	0.4%
9 Point	Linear	-0.9%	-1.5%	-0.3%
10 Point	Linear	-1.2%	-1.8%	-0.8%
4 Point	Expon'l	7.1%	5.4%	8.6%
5 Point	Expon'l	3.3%	0.6%	5.9%
6 Point	Expon'l	3.1%	1.3%	4.6%
7 Point	Expon'l	1.8%	0.3%	3.2%
8 Point	Expon'l	0.9%	-0.3%	2.0%
9 Point	Expon'l	0.2%	-0.7%	1.1%
10 Point	Expon'l	-0.2%	-0.9%	0.5%

MEDICAL		(Average)	(Incur)	(Pd-25)
Loss Ratio				
Ann. Trend				
4 Point	Linear	-1.3%	-1.3%	-1.3%
5 Point	Linear	0.7%	-0.1%	1.3%
6 Point	Linear	1.8%	1.5%	2.0%
7 Point	Linear	2.1%	2.0%	2.2%
8 Point	Linear	2.2%	2.0%	2.3%
9 Point	Linear	1.8%	1.7%	1.9%
10 Point	Linear	1.5%	1.4%	1.5%
4 Point	Expon'l	-0.8%	-0.8%	-0.9%
5 Point	Expon'l	2.2%	1.0%	3.2%
6 Point	Expon'l	4.4%	3.9%	4.8%
7 Point	Expon'l	5.5%	5.3%	5.7%
8 Point	Expon'l	6.3%	6.0%	6.6%
9 Point	Expon'l	6.1%	5.9%	6.3%
10 Point	Expon'l	5.7%	5.6%	5.8%