

DELAWARE COMPENSATION RATING BUREAU, INC.

Paid and Incurred Loss Development and Trend – Unlimited Losses

Page 1 of the attachment shows the calculation of Standard Earned Premiums. Standard Earned Premiums are developed to ultimate, adjusted to current residual market rate level and adjusted to remove the impact of expense constants, the DCCPAP program and the residual market surcharge program.

Pages 2 through 13 present indemnity losses and loss adjustment expense.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses, based on the current Table I. An average of the latest four factors is shown. Selected factors are generally based upon a fitting of the four-year averages to a curve.

Page 3 arranges the factors according to the loss development approach shown. There are three methods: case incurred, paid to twenty-fourth and the average of the incurred and paid to twenty-fourth methods. The last section of page three shows the loss on-level and loss adjustment expense factors applicable.

Page 4 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply, the projected ultimate level of losses, and ultimate losses adjusted to current benefit levels and including loss adjustment expense.

The top portion of page 5 presents ultimate on-level loss and loss adjustment expense ratios by policy year for each methodology. The middle portion of page 5 presents information on claim frequencies, which are further discussed in Exhibit 23. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 2000 set equal to unity. Staff selected a frequency trend factor of -6.6%. This trend factor is the arithmetic average of the seven point frequency trend factor (Policy Years 2006 through 2012) and the seven point frequency trend factor (Policy Years 2004 through 2012 excluding Policy Years 2009 and 2010). The lower portion of page 5 shows severity ratios which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 5 by the normalized claim frequencies in the middle portion of page 5 for each policy year and loss development approach.

Page 6 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 7 shows those same straight lines trended to the midpoint of the prospective rating period (12/1/15). The second section of page 7 shows severity trend factors by policy year calculated by dividing the trended points on page 7 by the fitted values on page 6.

Pages 8 and 9 present the analogous exponential severity trend factor calculation. Pages 10 and 11 show the loss ratio trend factors by policy year which are a product of the severity (pages 7 and 9) and frequency (page 5) trend factors that were previously calculated.

Pages 12 and 13 show averages of the four latest policy years trended to the midpoint of the prospective rating period (12/1/15) on a linear and exponential basis respectively.

Pages 14 through 25 show experience for medical loss and loss adjustment expense laid out the same way as pages 2 through 13 while pages 26 and 27 show a summary of annualized severity and loss ratio trend factors.

PREMIUMS	PDF 09-10	PDF 10-11	PDF 11-12	PDF 12-13	4 Year Average	Selected PDF
Beyond	1.0004	1.0001	1.0000	1.0000	1.0001	1.0000
23-24	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000
22-23	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
21-22	1.0000	1.0001	1.0000	1.0003	1.0001	1.0000
20-21	1.0000	1.0002	1.0003	1.0000	1.0001	1.0000
19-20	0.9997	1.0003	1.0000	1.0000	1.0000	1.0000
18-19	1.0001	1.0001	1.0000	1.0000	1.0001	1.0000
17-18	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
16-17	1.0000	1.0000	0.9999	1.0000	1.0000	1.0000
15-16	1.0000	1.0000	0.9999	1.0000	1.0000	1.0000
14-15	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
13-14	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
12-13	1.0002	1.0000	1.0000	1.0000	1.0001	1.0000
11-12	0.9974	1.0000	0.9999	0.9994	0.9992	1.0000
10-11	1.0002	1.0003	1.0020	0.9998	1.0006	1.0000
9-10	1.0000	0.9990	1.0023	1.0000	1.0003	1.0000
8-9	0.9991	1.0012	0.9990	1.0000	0.9998	0.9998
7-8	1.0000	1.0001	1.0003	1.0000	1.0001	1.0001
6-7	1.0000	1.0005	1.0002	1.0000	1.0002	1.0002
5-6	0.9995	0.9999	0.9994	0.9999	0.9997	0.9997
4-5	1.0000	1.0005	0.9993	1.0001	1.0000	1.0000
3-4	1.0049	1.0000	0.9983	0.9993	1.0006	1.0006
2-3	0.9994	1.0030	1.0023	0.9998	1.0011	1.0011
1-2	0.9785	1.0071	0.9979	1.0023	0.9965	0.9965

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	On-Level Factor	ECRF	DCCPAP Factor
Beyond	1989	110849850	1.0000	110849850	1.3593	0.9919	1.0000
23-24	1990	99845527	1.0000	99845527	1.3593	0.9915	1.0037
22-23	1991	95270637	1.0000	95270637	1.3593	0.9913	1.0083
21-22	1992	88360689	1.0000	88360689	1.3593	0.9914	1.0137
20-21	1993	90007678	1.0000	90007678	1.3593	0.9914	1.0144
19-20	1994	82907013	1.0000	82907013	1.4128	0.9942	1.0129
18-19	1995	79770674	1.0000	79770674	1.5389	0.9971	1.0112
17-18	1996	83564448	1.0000	83564448	1.5422	0.9973	1.0131
16-17	1997	86826986	1.0000	86826986	1.4788	0.9979	1.0081
15-16	1998	92223414	1.0000	92223414	1.3359	0.9986	1.0001
14-15	1999	87489505	1.0000	87489505	1.5377	0.9989	0.9959
13-14	2000	94454228	1.0000	94454228	1.5177	0.9988	0.9929
12-13	2001	95550342	1.0000	95550342	1.5959	0.9982	0.9956
11-12	2002	118683097	1.0000	118683097	1.3376	0.9976	0.9982
10-11	2003	133528937	1.0000	133528937	1.2548	0.9966	1.0010
9-10	2004	151804673	1.0000	151804673	1.3053	0.9963	0.9999
8-9	2005	187180200	0.9998	187142764	1.1478	0.9968	0.9985
7-8	2006	206323495	0.9999	206302863	1.0964	0.9975	0.9960
6-7	2007	199161539	1.0001	199181455	1.1256	0.9977	0.9974
5-6	2008	150509809	0.9998	150479707	1.5187	0.9974	0.9989
4-5	2009	117553644	0.9998	117530133	1.8908	0.9971	1.0147
3-4	2010	105446250	1.0004	105488429	2.0580	0.9970	1.0141
2-3	2011	106136484	1.0015	106295689	2.0725	0.9968	1.0145
1-2	2012	114668464	0.9980	114439127	1.7821	0.9972	1.0145

PREMIUMS	Policy Year	Other Adjustments	On-Level SEP
1989		1.0000	149457708
1990		1.0000	135064300
1991		1.0000	129440225
1992		1.0000	120707088
1993		1.0000	123041900
1994		1.0000	117954300
1995		1.0000	123774003
1996		1.0000	130208814
1997		1.0000	129167961
1998		1.0000	123041080
1999		1.0000	133833649
2000		1.0000	142164572
2001		1.0000	151544568
2002		1.0000	158084444
2003		1.0000	167149415
2004		1.0000	197397741
2005		1.0000	213793924
2006		1.0000	224722483
2007		1.0000	223101413
2008		1.0000	227688611
2009		1.0000	224838768
2010		1.0000	219495760
2011		1.0000	222776959
2012		1.0000	206319809

INDEMNITY	Incurred LDF 05-06	Incurred LDF 06-07	Incurred LDF 07-08	Incurred LDF 08-09	Incurred LDF 09-10	Incurred LDF 10-11	Incurred LDF 11-12	Incurred LDF 12-13	4 Year Average LDF	Selected Incurred LDF
Beyond	1.0238	0.9984	1.0482	0.9808	0.9922	1.0037	1.0070	0.9789	0.9955	0.9955
23-24					1.0219	1.0045	1.0017	1.0156	1.0109	1.0001
22-23				1.0019	1.0068	0.9940	1.0007	1.0033	1.0012	1.0006
21-22			0.9846	1.0103	1.0038	1.0046	0.9996	0.9935	1.0004	1.0012
20-21		1.0109	1.0072	1.0047	1.0050	1.0019	0.9983	0.9996	1.0012	1.0018
19-20	1.0006	1.0036	0.9962	1.0169	0.9992	1.0019	0.9995	0.9901	0.9977	1.0025
18-19	1.0032	1.0016	0.9967	1.0350	1.0199	1.0060	1.0124	1.0251	1.0159	1.0032
17-18	1.0011	1.0063	0.9749	1.0029	1.0046	1.0013	0.9812	1.0006	0.9969	1.0039
16-17	1.0038	0.9958	1.0043	1.0046	1.0041	1.0263	1.0003	1.0014	1.0080	1.0047
15-16	1.0088	0.9994	1.0011	1.0064	1.0077	1.0042	1.0059	0.9991	1.0042	1.0055
14-15	1.0073	0.9988	1.0126	1.0205	0.9936	1.0057	1.0042	0.9980	1.0004	1.0063
13-14	0.9955	1.0455	1.0060	1.0082	1.0189	1.0013	1.0053	0.9965	1.0055	1.0072
12-13	1.0083	0.9973	1.0108	1.0121	1.0016	1.0069	1.0256	1.0201	1.0136	1.0081
11-12	1.0284	0.9902	1.0032	0.9903	1.0080	0.9902	0.9981	1.0026	0.9997	1.0090
10-11	1.0055	0.9962	1.0111	1.0022	1.0033	0.9915	1.0002	1.0034	0.9996	1.0099
9-10	0.9933	1.0357	1.0019	1.0129	0.9880	1.0161	1.0121	1.0081	1.0061	1.0107
8-9	0.9945	1.0201	0.9945	1.0407	1.0173	1.0144	1.0123	1.0029	1.0117	1.0116
7-8	1.0234	1.0164	1.0209	1.0249	1.0068	1.0197	1.0219	1.0058	1.0136	1.0125
6-7	1.0235	1.0096	0.9990	1.0168	1.0319	1.0073	1.0051	1.0322	1.0191	1.0136
5-6	1.0369	1.0153	1.0345	1.0065	1.0139	1.0161	1.0148	1.0291	1.0185	1.0162
4-5	1.0314	1.0150	1.0462	1.0301	1.0375	1.0702	1.0179	1.0484	1.0435	1.0247
3-4	1.0567	1.0380	1.0468	1.0903	1.0736	0.9955	1.0314	1.0624	1.0407	1.0584
2-3	1.1457	1.1278	1.1680	1.1782	1.1861	1.1910	1.2582	1.2541	1.2224	1.2193
1-2	1.3514	1.2534	1.3367	1.4039	1.4027	1.3447	1.3276	1.2859	1.3402	1.3403

INDEMNITY	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	Paid LDF 11-12	Paid LDF 12-13	4 Year Average LDF	Selected Paid LDF
23-24					1.0165	1.0096	1.0024	1.0084	1.0092	1.0027
22-23				1.0113	1.0041	1.0032	1.0045	1.0068	1.0047	1.0033
21-22			1.0049	1.0112	1.0064	1.0127	1.0035	1.0032	1.0065	1.0040
20-21		1.0084	1.0006	1.0032	1.0071	1.0025	1.0060	1.0010	1.0042	1.0047
19-20	1.0068	1.0084	1.0032	1.0052	1.0036	1.0016	1.0087	1.0029	1.0042	1.0055
18-19	1.0031	1.0212	1.0043	1.0587	1.0050	1.0006	1.0077	1.0030	1.0041	1.0064
17-18	1.0222	1.0041	1.0198	1.0126	1.0099	1.0068	1.0055	1.0042	1.0066	1.0074
16-17	1.0045	1.0053	1.0065	1.0105	1.0067	1.0080	1.0030	1.0128	1.0076	1.0085
15-16	1.0144	1.0049	1.0032	1.0153	1.0063	1.0071	1.0114	1.0136	1.0096	1.0098
14-15	1.0067	1.0024	1.0174	1.0084	1.0117	1.0162	1.0140	1.0028	1.0112	1.0112
13-14	1.0111	1.0506	1.0158	1.0077	1.0232	1.0100	1.0101	1.0254	1.0172	1.0129
12-13	1.0160	1.0047	1.0025	1.0107	1.0092	1.0157	1.0106	1.0121	1.0119	1.0150
11-12	1.0064	1.0138	1.0066	1.0221	1.0194	1.0031	1.0108	1.0126	1.0115	1.0175
10-11	1.0208	1.0118	1.0147	1.0144	1.0093	1.0130	1.0114	1.0185	1.0131	1.0205
9-10	1.0109	1.0296	1.0220	1.0233	1.0263	1.0285	1.0147	1.0195	1.0223	1.0245
8-9	1.0470	1.0262	1.0300	1.0262	1.0525	1.0420	1.0205	1.0350	1.0375	1.0299
7-8	1.0302	1.0217	1.0437	1.0273	1.0279	1.0380	1.0296	1.0347	1.0326	1.0375
6-7	1.0528	1.0487	1.0281	1.0602	1.0515	1.0513	1.0336	1.0530	1.0474	1.0491
5-6	1.0912	1.0634	1.0569	1.0513	1.0708	1.0919	1.0767	1.0797	1.0798	1.0689
4-5	1.1160	1.0886	1.0888	1.1120	1.0975	1.1223	1.1237	1.1079	1.1129	1.1075
3-4	1.1324	1.1656	1.1601	1.1956	1.1983	1.1749	1.2021	1.1864	1.1904	1.1995
2-3	1.4446	1.4085	1.4781	1.4826	1.4295	1.4406	1.5123	1.5791	1.4904	1.4886
1-2	2.1999	1.9577	1.8847	2.0614	2.1875	2.1017	1.9133	2.0149	2.0544	2.0544

INDEMNITY	Pd-Incur LDF 05-06	Pd-Incur LDF 06-07	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Pd-Incur LDF 09-10	Pd-Incur LDF 10-11	Pd-Incur LDF 11-12	Pd-Incur LDF 12-13	4 Year Average LDF	Selected Pd-Incur LDF
23-24					1.0553	1.0357	1.0168	1.0603	1.0420	1.0420
22-23				1.0438	1.0352	1.0183	1.0486	1.0412	1.0358	1.0358
21-22			1.0469	1.0397	1.0309	1.0613	1.0414	1.0441	1.0444	1.0444
20-21		1.0722	1.0298	1.0296	1.0639	1.0444	1.0572	1.0076	1.0433	1.0433
19-20	1.0707	1.0310	1.0280	1.0638	1.0461	1.0608	1.0168	1.0349	1.0397	1.0397
18-19	1.0283	1.0539	1.0507	1.1074	1.0641	1.0179	1.0532	1.0922	1.0569	1.0569
17-18	1.0800	1.0586	1.0911	1.0564	1.0218	1.0474	1.0712	1.0394	1.0450	1.0450
16-17	1.0495	1.1251	1.0602	1.0272	1.0531	1.1004	1.0416	1.0557	1.0627	1.0627
15-16	1.1187	1.0609	1.0257	1.0652	1.0789	1.0487	1.0660	1.1062	1.0750	1.0750
14-15	1.0730	1.0270	1.0768	1.0792	1.0565	1.0768	1.1219	1.0397	1.0737	1.0737
13-14	1.0407	1.1172	1.0742	1.0712	1.0957	1.1283	1.0519	1.0525	1.0821	1.0821
12-13	1.0887	1.0728	1.0652	1.0864	1.1372	1.0628	1.0667	1.0946	1.0903	1.0903
11-12	1.0826	1.0683	1.0805	1.1594	1.0761	1.0433	1.0835	1.0694	1.0681	1.0681
10-11	1.1014	1.0897	1.1879	1.0808	1.0634	1.0997	1.0775	1.1095	1.0875	1.0875
9-10	1.1058	1.2096	1.1022	1.0836	1.1382	1.1079	1.1175	1.1028	1.1166	1.1166
8-9	1.2228	1.1290	1.1019	1.1807	1.1476	1.1505	1.1160	1.0978	1.1280	1.1280
7-8	1.1402	1.1321	1.1842	1.1567	1.1659	1.1443	1.1270	1.1374	1.1437	1.1437
6-7	1.1660	1.2165	1.1603	1.2262	1.1800	1.1594	1.1688	1.2066	1.1787	1.1787
5-6	1.3140	1.2351	1.2746	1.2038	1.2325	1.2696	1.2578	1.2235	1.2459	1.2459
4-5	1.3580	1.3411	1.3022	1.3509	1.3713	1.3876	1.3361	1.2702	1.3413	1.3413
3-4	1.4977	1.4508	1.5213	1.5800	1.5536	1.5421	1.4565	1.6626	1.5537	1.5537
2-3	2.0205	2.0467	2.1421	2.1554	2.2144	2.0344	2.3667	2.3629	2.2446	2.2446
1-2	3.9890	3.5901	3.4479	3.8470	3.7365	3.9527	3.6048	3.3352	3.6573	3.6573

INDEMNITY	Incurred LDF	Paid to 24th LDF
Beyond	0.9955	0.9955
23-24	1.0001	1.0420
22-23	1.0006	1.0033
21-22	1.0012	1.0040
20-21	1.0018	1.0047
19-20	1.0025	1.0055
18-19	1.0032	1.0064
17-18	1.0039	1.0074
16-17	1.0047	1.0085
15-16	1.0055	1.0098
14-15	1.0063	1.0112
13-14	1.0072	1.0129
12-13	1.0081	1.0150
11-12	1.0090	1.0175
10-11	1.0099	1.0205
9-10	1.0107	1.0245
8-9	1.0116	1.0299
7-8	1.0125	1.0375
6-7	1.0136	1.0491
5-6	1.0162	1.0689
4-5	1.0247	1.1075
3-4	1.0584	1.1995
2-3	1.2193	1.4886
1-2	1.3403	2.0544

INDEMNITY	Incurred Cum LDF	Paid to 24th Cum LDF
Beyond	0.9955	0.9955
23-24	0.9956	1.0373
22-23	0.9962	1.0407
21-22	0.9974	1.0449
20-21	0.9992	1.0498
19-20	1.0017	1.0556
18-19	1.0049	1.0623
17-18	1.0088	1.0702
16-17	1.0136	1.0793
15-16	1.0191	1.0899
14-15	1.0255	1.1021
13-14	1.0329	1.1163
12-13	1.0413	1.1330
11-12	1.0507	1.1529
10-11	1.0611	1.1765
9-10	1.0724	1.2053
8-9	1.0849	1.2414
7-8	1.0984	1.2879
6-7	1.1134	1.3512
5-6	1.1314	1.4442
4-5	1.1593	1.5995
3-4	1.2271	1.9186
2-3	1.4961	2.8560
1-2	2.0053	5.8674

INDEMNITY	Benefit Level Factor	LAE
Beyond	1.5005	1.2037
23-24	1.4728	1.2037
22-23	1.4551	1.2037
21-22	1.4370	1.2037
20-21	1.4154	1.2037
19-20	1.3977	1.2037
18-19	1.3750	1.2037
17-18	1.3477	1.2037
16-17	1.3218	1.2037
15-16	1.2932	1.2037
14-15	1.2631	1.2037
13-14	1.2318	1.2037
12-13	1.2032	1.2037
11-12	1.1764	1.2037
10-11	1.1478	1.2037
9-10	1.1343	1.2037
8-9	1.1187	1.2037
7-8	1.0956	1.2037
6-7	1.0667	1.2037
5-6	1.0486	1.2037
4-5	1.0449	1.2037
3-4	1.0477	1.2037
2-3	1.0509	1.2037
1-2	1.0358	1.2037

INDEMNITY		Incurred	Paid
Policy	Year	Base	to 24th Base
Beyond	1989	34881996	34881996
23-24	1990	34425916	33291223
22-23	1991	31020635	29803039
21-22	1992	28696120	28508025
20-21	1993	33051488	32029656
19-20	1994	25414139	23339689
18-19	1995	26094051	25209468
17-18	1996	31516497	30236404
16-17	1997	32542935	29818210
15-16	1998	27468369	26492235
14-15	1999	33048191	32194831
13-14	2000	43849640	40543027
12-13	2001	35855021	33950123
11-12	2002	40036110	36753105
10-11	2003	39669056	36673953
9-10	2004	41202835	38847365
8-9	2005	42071512	38271483
7-8	2006	42772459	37329211
6-7	2007	41069720	36242327
5-6	2008	36633237	31951214
4-5	2009	40601284	28972491
3-4	2010	36629226	24478931
2-3	2011	31642597	19116363
1-2	2012	22157733	7907030

INDEMNITY		Proj Ult	Proj Ult	Proj Ult
Policy	Year	Incurred (Avg Pd & Inc)	Incurred (Incur)	Incurred (Pd-24)
Beyond	1989	34725027	34725027	34725027
23-24	1990	34403714	34274442	34532986
22-23	1991	30959390	30902757	31016023
21-22	1992	29204773	28621510	29788035
20-21	1993	33324890	33025047	33624733
19-20	1994	25047360	25457343	24637376
18-19	1995	26500965	26221912	26780018
17-18	1996	32076421	31793842	32359000
16-17	1997	32584157	32985519	32182794
15-16	1998	28433451	27993015	28873887
14-15	1999	34686422	33890920	35481923
13-14	2000	45275237	45292293	45258181
12-13	2001	37900661	37335833	38465489
11-12	2002	42219298	42065941	42372655
10-11	2003	42619871	42092835	43146906
9-10	2004	45504325	44185920	46822729
8-9	2005	46576801	45643383	47510219
7-8	2006	47528780	46981269	48076291
6-7	2007	47348829	45727026	48970632
5-6	2008	43795394	41446844	46143943
4-5	2009	46705284	47069069	46341499
3-4	2010	45956500	44947723	46965277
2-3	2011	50968411	47340489	54596333
1-2	2012	45413305	44432902	46393708

INDEMNITY		Adjusted	Adjusted	Adjusted
Policy	Year	Incurred (Avg Pd & Inc)	Incurred (Incur)	Incurred (Pd-24)
Beyond	1989	62718672	62718672	62718672
23-24	1990	60991226	60762052	61220401
22-23	1991	54225491	54126298	54324684
21-22	1992	50515989	49507110	51524868
20-21	1993	56776181	56265333	57287029
19-20	1994	42139966	42829726	41450204
18-19	1995	43861416	43399559	44323273
17-18	1996	52035220	51576813	52493627
16-17	1997	51843045	52481632	51204456
15-16	1998	44260216	43574622	44945810
14-15	1999	52737010	51527533	53946484
13-14	2000	67130393	67155683	67105104
12-13	2001	54891218	54073182	55709254
11-12	2002	59783906	59566747	60001064
10-11	2003	58883906	58155750	59612061
9-10	2004	62129645	60329551	63929737
8-9	2005	62719351	61462430	63976272
7-8	2006	62679706	61957663	63401749
6-7	2007	60795271	58712897	62877645
5-6	2008	55278538	52314199	58242877
4-5	2009	58743390	59200939	58285841
3-4	2010	57956500	56684315	59228685
2-3	2011	64473426	59884219	69062632
1-2	2012	56620966	55398607	57843325

INDEMNITY		Ultimate Loss Ratio (Avg Pd & Inc)	Ultimate Loss Ratio (Incur)	Ultimate Loss Ratio (Pd-24)
Policy Year				
1989		0.4196	0.4196	0.4196
1990		0.4516	0.4499	0.4533
1991		0.4189	0.4182	0.4197
1992		0.4185	0.4101	0.4269
1993		0.4614	0.4573	0.4656
1994		0.3573	0.3631	0.3514
1995		0.3544	0.3506	0.3581
1996		0.3996	0.3961	0.4031
1997		0.4014	0.4063	0.3964
1998		0.3597	0.3541	0.3653
1999		0.3940	0.3850	0.4031
2000		0.4722	0.4724	0.4720
2001		0.3622	0.3568	0.3676
2002		0.3782	0.3768	0.3796
2003		0.3523	0.3479	0.3566
2004		0.3147	0.3056	0.3239
2005		0.2934	0.2875	0.2992
2006		0.2789	0.2757	0.2821
2007		0.2725	0.2632	0.2818
2008		0.2428	0.2298	0.2558
2009		0.2613	0.2633	0.2592
2010		0.2640	0.2582	0.2698
2011		0.2894	0.2688	0.3100
2012		0.2744	0.2685	0.2804

INDEMNITY FREQUENCY	Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/13	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/13-12/1/15	Combined Trend Factor
					-6.6%	1		
					-6.6%	1		
					-6.6%	1		
					-6.6%	0.9167		
	2000	14.72	1.0000					
	2001	12.84	0.8723					
	2002	13.01	0.8838					
	2003	12.45	0.8458					
	2004	10.96	0.7446					
	2005	9.81	0.6665					
	2006	9.23	0.6271					
	2007	8.58	0.5829					
	2008	7.62	0.5177					
	2009	7.57	0.5143	0.8148			0.8194	0.6676
	2010	7.57	0.5143	0.8724			0.8194	0.7148
	2011	7.12	0.4837	0.9340			0.8194	0.7653
	2012*	6.49	0.4409	1.0000			0.8194	0.8194

* Adjusted to a full Policy Year

INDEMNITY SEVERITY RATIOS	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
	2000	0.4722	0.4724	0.4720
	2001	0.4152	0.4090	0.4214
	2002	0.4279	0.4263	0.4295
	2003	0.4165	0.4113	0.4216
	2004	0.4226	0.4104	0.4350
	2005	0.4402	0.4314	0.4489
	2006	0.4447	0.4396	0.4498
	2007	0.4675	0.4515	0.4834
	2008	0.4690	0.4439	0.4941
	2009	0.5081	0.5120	0.5040
	2010	0.5133	0.5020	0.5246
	2011	0.5983	0.5557	0.6409
	2012	0.6224	0.6090	0.6360

INDEMNITY Linear FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.4963	0.4930	0.4995
	2010	0.5391	0.5274	0.5508
	2011	0.5819	0.5619	0.6020
	2012	0.6247	0.5964	0.6532
5 Point	2008	0.4628	0.4497	0.4758
	2009	0.5025	0.4871	0.5179
	2010	0.5422	0.5245	0.5599
	2011	0.5819	0.5619	0.6020
	2012	0.6216	0.5993	0.6441
6 Point	2007	0.4464	0.4329	0.4597
	2008	0.4797	0.4647	0.4947
	2009	0.5131	0.4965	0.5297
	2010	0.5464	0.5282	0.5647
	2011	0.5798	0.5600	0.5996
	2012	0.6132	0.5918	0.6346
7 Point	2006	0.4277	0.4190	0.4364
	2007	0.4577	0.4466	0.4687
	2008	0.4877	0.4743	0.5010
	2009	0.5176	0.5020	0.5333
	2010	0.5476	0.5296	0.5655
	2011	0.5775	0.5573	0.5978
	2012	0.6075	0.5850	0.6301
8 Point	2005	0.4154	0.4080	0.4228
	2006	0.4419	0.4323	0.4513
	2007	0.4683	0.4567	0.4799
	2008	0.4947	0.4810	0.5084
	2009	0.5212	0.5053	0.5370
	2010	0.5476	0.5296	0.5655
	2011	0.5740	0.5540	0.5941
	2012	0.6004	0.5783	0.6227
9 Point	2004	0.4017	0.3938	0.4096
	2005	0.4259	0.4163	0.4355
	2006	0.4501	0.4389	0.4613
	2007	0.4743	0.4614	0.4871
	2008	0.4985	0.4839	0.5130
	2009	0.5226	0.5065	0.5388
	2010	0.5468	0.5290	0.5646
	2011	0.5710	0.5516	0.5905
	2012	0.5952	0.5741	0.6163
10 Point	2003	0.3910	0.3851	0.3968
	2004	0.4130	0.4054	0.4206
	2005	0.4351	0.4258	0.4444
	2006	0.4572	0.4461	0.4682
	2007	0.4792	0.4665	0.4919
	2008	0.5013	0.4869	0.5157
	2009	0.5234	0.5072	0.5395
	2010	0.5454	0.5276	0.5633
	2011	0.5675	0.5479	0.5870
	2012	0.5895	0.5683	0.6108

INDEMNITY Linear TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	Fitted	0.7495	0.6969	0.8026
5 Point	Fitted	0.7374	0.7084	0.7668
6 Point	Fitted	0.7105	0.6846	0.7366
7 Point	Fitted	0.6949	0.6657	0.7243
8 Point	Fitted	0.6775	0.6492	0.7059
9 Point	Fitted	0.6658	0.6399	0.6917
10 Point	Fitted	0.6539	0.6277	0.6802

INDEMNITY Linear Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-24)
4 Point	2009	1.5101	1.4137	1.6068
	2010	1.3902	1.3213	1.4573
	2011	1.2880	1.2403	1.3333
	2012	1.1998	1.1686	1.2287
5 Point	2009	1.4674	1.4541	1.4807
	2010	1.3600	1.3505	1.3694
	2011	1.2672	1.2606	1.2737
	2012	1.1863	1.1820	1.1905
6 Point	2009	1.3847	1.3790	1.3906
	2010	1.3002	1.2960	1.3045
	2011	1.2254	1.2224	1.2284
	2012	1.1587	1.1567	1.1607
7 Point	2009	1.3425	1.3261	1.3583
	2010	1.2690	1.2569	1.2807
	2011	1.2032	1.1945	1.2115
	2012	1.1439	1.1380	1.1495
8 Point	2009	1.3000	1.2848	1.3146
	2010	1.2373	1.2258	1.2483
	2011	1.1803	1.1720	1.1883
	2012	1.1284	1.1227	1.1338
9 Point	2009	1.2738	1.2633	1.2837
	2010	1.2175	1.2095	1.2250
	2011	1.1659	1.1601	1.1714
	2012	1.1185	1.1145	1.1223
10 Point	2009	1.2494	1.2375	1.2607
	2010	1.1989	1.1897	1.2075
	2011	1.1523	1.1455	1.1586
	2012	1.1091	1.1045	1.1135

INDEMNITY Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.4980	0.4947	0.5007
	2010	0.5374	0.5264	0.5478
	2011	0.5799	0.5602	0.5993
	2012	0.6258	0.5962	0.6556
5 Point	2008	0.4660	0.4522	0.4792
	2009	0.5012	0.4856	0.5163
	2010	0.5391	0.5216	0.5562
	2011	0.5799	0.5602	0.5993
	2012	0.6238	0.6017	0.6456
6 Point	2007	0.4508	0.4367	0.4646
	2008	0.4797	0.4644	0.4947
	2009	0.5104	0.4938	0.5266
	2010	0.5431	0.5251	0.5607
	2011	0.5778	0.5584	0.5969
	2012	0.6148	0.5937	0.6355
7 Point	2006	0.4333	0.4239	0.4426
	2007	0.4587	0.4474	0.4697
	2008	0.4855	0.4723	0.4984
	2009	0.5139	0.4986	0.5289
	2010	0.5440	0.5264	0.5613
	2011	0.5758	0.5557	0.5956
	2012	0.6095	0.5866	0.6321
8 Point	2005	0.4219	0.4137	0.4300
	2006	0.4439	0.4341	0.4536
	2007	0.4671	0.4555	0.4784
	2008	0.4914	0.4780	0.5046
	2009	0.5170	0.5016	0.5322
	2010	0.5440	0.5264	0.5613
	2011	0.5724	0.5523	0.5920
	2012	0.6022	0.5796	0.6244
9 Point	2004	0.4091	0.4003	0.4178
	2005	0.4289	0.4189	0.4388
	2006	0.4497	0.4384	0.4608
	2007	0.4715	0.4588	0.4839
	2008	0.4943	0.4802	0.5082
	2009	0.5183	0.5025	0.5337
	2010	0.5434	0.5259	0.5605
	2011	0.5697	0.5504	0.5886
	2012	0.5973	0.5760	0.6181
10 Point	2003	0.3991	0.3922	0.4059
	2004	0.4169	0.4088	0.4249
	2005	0.4356	0.4262	0.4448
	2006	0.4550	0.4442	0.4657
	2007	0.4754	0.4631	0.4875
	2008	0.4967	0.4827	0.5103
	2009	0.5189	0.5032	0.5343
	2010	0.5421	0.5245	0.5593
	2011	0.5663	0.5468	0.5855
	2012	0.5917	0.5699	0.6129

INDEMNITY Expon'l TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	Fitted	0.7816	0.7148	0.8519
5 Point	Fitted	0.7717	0.7411	0.8024
6 Point	Fitted	0.7368	0.7103	0.7629
7 Point	Fitted	0.7195	0.6869	0.7516
8 Point	Fitted	0.6984	0.6670	0.7293
9 Point	Fitted	0.6857	0.6577	0.7130
10 Point	Fitted	0.6722	0.6433	0.7005

INDEMNITY Expon'l Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-24)
4 Point	2009	1.5696	1.4450	1.7013
	2010	1.4544	1.3578	1.5551
	2011	1.3477	1.2759	1.4216
	2012	1.2489	1.1990	1.2995
5 Point	2009	1.5396	1.5260	1.5541
	2010	1.4313	1.4208	1.4425
	2011	1.3307	1.3228	1.3389
	2012	1.2371	1.2316	1.2428
6 Point	2009	1.4435	1.4384	1.4486
	2010	1.3567	1.3527	1.3606
	2011	1.2751	1.2721	1.2780
	2012	1.1984	1.1963	1.2004
7 Point	2009	1.4000	1.3777	1.4211
	2010	1.3226	1.3050	1.3392
	2011	1.2495	1.2363	1.2619
	2012	1.1804	1.1711	1.1892
8 Point	2009	1.3507	1.3298	1.3705
	2010	1.2838	1.2672	1.2994
	2011	1.2202	1.2076	1.2320
	2012	1.1598	1.1508	1.1681
9 Point	2009	1.3231	1.3089	1.3359
	2010	1.2620	1.2507	1.2721
	2011	1.2036	1.1950	1.2113
	2012	1.1480	1.1419	1.1535
10 Point	2009	1.2955	1.2785	1.3112
	2010	1.2400	1.2265	1.2525
	2011	1.1870	1.1766	1.1964
	2012	1.1361	1.1288	1.1429

INDEMNITY Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.0081	0.9438	1.0727
	2010	0.9937	0.9445	1.0417
	2011	0.9857	0.9492	1.0204
	2012	0.9831	0.9576	1.0068
5 Point	2009	0.9796	0.9708	0.9885
	2010	0.9721	0.9653	0.9788
	2011	0.9698	0.9647	0.9748
	2012	0.9721	0.9685	0.9755
6 Point	2009	0.9244	0.9206	0.9284
	2010	0.9294	0.9264	0.9325
	2011	0.9378	0.9355	0.9401
	2012	0.9494	0.9478	0.9511
7 Point	2009	0.8963	0.8853	0.9068
	2010	0.9071	0.8984	0.9154
	2011	0.9208	0.9142	0.9272
	2012	0.9373	0.9325	0.9419
8 Point	2009	0.8679	0.8577	0.8776
	2010	0.8844	0.8762	0.8923
	2011	0.9033	0.8969	0.9094
	2012	0.9246	0.9199	0.9290
9 Point	2009	0.8504	0.8434	0.8570
	2010	0.8703	0.8646	0.8756
	2011	0.8923	0.8878	0.8965
	2012	0.9165	0.9132	0.9196
10 Point	2009	0.8341	0.8262	0.8416
	2010	0.8570	0.8504	0.8631
	2011	0.8819	0.8767	0.8867
	2012	0.9088	0.9050	0.9124

INDEMNITY Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.0479	0.9647	1.1358
	2010	1.0396	0.9706	1.1116
	2011	1.0314	0.9764	1.0880
	2012	1.0233	0.9825	1.0648
5 Point	2009	1.0278	1.0188	1.0375
	2010	1.0231	1.0156	1.0311
	2011	1.0184	1.0123	1.0247
	2012	1.0137	1.0092	1.0184
6 Point	2009	0.9637	0.9603	0.9671
	2010	0.9698	0.9669	0.9726
	2011	0.9758	0.9735	0.9781
	2012	0.9820	0.9802	0.9836
7 Point	2009	0.9346	0.9198	0.9487
	2010	0.9454	0.9328	0.9573
	2011	0.9562	0.9461	0.9657
	2012	0.9672	0.9596	0.9744
8 Point	2009	0.9017	0.8878	0.9149
	2010	0.9177	0.9058	0.9288
	2011	0.9338	0.9242	0.9428
	2012	0.9503	0.9430	0.9571
9 Point	2009	0.8833	0.8738	0.8918
	2010	0.9021	0.8940	0.9093
	2011	0.9211	0.9145	0.9270
	2012	0.9407	0.9357	0.9452
10 Point	2009	0.8649	0.8535	0.8754
	2010	0.8864	0.8767	0.8953
	2011	0.9084	0.9005	0.9156
	2012	0.9309	0.9249	0.9365

INDEMNITY Linear TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.2634	0.2485	0.2780
	2010	0.2623	0.2439	0.2811
	2011	0.2853	0.2551	0.3163
	2012	0.2698	0.2571	0.2823
	4 Yr Ave	0.2702	0.2512	0.2894
5 Point	2009	0.2560	0.2556	0.2562
	2010	0.2566	0.2492	0.2641
	2011	0.2807	0.2593	0.3022
	2012	0.2667	0.2600	0.2735
	4 Yr Ave	0.2650	0.2560	0.2740
6 Point	2009	0.2415	0.2424	0.2406
	2010	0.2454	0.2392	0.2516
	2011	0.2714	0.2515	0.2914
	2012	0.2605	0.2545	0.2667
	4 Yr Ave	0.2547	0.2469	0.2626
7 Point	2009	0.2342	0.2331	0.2350
	2010	0.2395	0.2320	0.2470
	2011	0.2665	0.2457	0.2874
	2012	0.2572	0.2504	0.2641
	4 Yr Ave	0.2494	0.2403	0.2584
8 Point	2009	0.2268	0.2258	0.2275
	2010	0.2335	0.2262	0.2407
	2011	0.2614	0.2411	0.2819
	2012	0.2537	0.2470	0.2605
	4 Yr Ave	0.2439	0.2350	0.2527
9 Point	2009	0.2222	0.2221	0.2221
	2010	0.2298	0.2232	0.2362
	2011	0.2582	0.2386	0.2779
	2012	0.2515	0.2452	0.2579
	4 Yr Ave	0.2404	0.2323	0.2485
10 Point	2009	0.2180	0.2175	0.2181
	2010	0.2262	0.2196	0.2329
	2011	0.2552	0.2357	0.2749
	2012	0.2494	0.2430	0.2558
	4 Yr Ave	0.2372	0.2290	0.2454

INDEMNITY Expon'l TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.2738	0.2540	0.2944
	2010	0.2745	0.2506	0.2999
	2011	0.2985	0.2625	0.3373
	2012	0.2808	0.2638	0.2986
	4 Yr Ave	0.2819	0.2577	0.3076
5 Point	2009	0.2686	0.2683	0.2689
	2010	0.2701	0.2622	0.2782
	2011	0.2947	0.2721	0.3177
	2012	0.2782	0.2710	0.2856
	4 Yr Ave	0.2779	0.2684	0.2876
6 Point	2009	0.2518	0.2528	0.2507
	2010	0.2560	0.2497	0.2624
	2011	0.2824	0.2617	0.3032
	2012	0.2695	0.2632	0.2758
	4 Yr Ave	0.2649	0.2569	0.2730
7 Point	2009	0.2442	0.2422	0.2459
	2010	0.2496	0.2408	0.2583
	2011	0.2767	0.2543	0.2994
	2012	0.2654	0.2577	0.2732
	4 Yr Ave	0.2590	0.2488	0.2692
8 Point	2009	0.2356	0.2338	0.2371
	2010	0.2423	0.2339	0.2506
	2011	0.2702	0.2484	0.2923
	2012	0.2608	0.2532	0.2684
	4 Yr Ave	0.2522	0.2423	0.2621
9 Point	2009	0.2308	0.2301	0.2312
	2010	0.2382	0.2308	0.2453
	2011	0.2666	0.2458	0.2874
	2012	0.2581	0.2512	0.2650
	4 Yr Ave	0.2484	0.2395	0.2572
10 Point	2009	0.2260	0.2247	0.2269
	2010	0.2340	0.2264	0.2416
	2011	0.2629	0.2421	0.2838
	2012	0.2554	0.2483	0.2626
	4 Yr Ave	0.2446	0.2354	0.2537

MEDICAL	Incurred LDF 05-06	Incurred LDF 06-07	Incurred LDF 07-08	Incurred LDF 08-09	Incurred LDF 09-10	Incurred LDF 10-11	Incurred LDF 11-12	Incurred LDF 12-13	4 Year Average LDF	Selected Incurred LDF
Beyond	1.0748	1.1347	1.0873	1.2494	1.0668	1.0798	1.0938	1.1082	1.0872	1.0736
23-24					1.0181	1.0246	1.0059	1.0693	1.0295	1.0160
22-23				1.0009	1.0483	0.9735	1.0110	1.0147	1.0119	1.0160
21-22			1.0066	1.0166	1.0183	1.0815	1.0151	0.9991	1.0285	1.0161
20-21		1.0056	1.0358	1.0176	1.0486	1.0078	1.0213	1.0053	1.0208	1.0162
19-20	1.0090	1.0079	1.0059	1.0290	1.0204	0.9872	1.0178	0.9866	1.0030	1.0164
18-19	1.0654	1.0106	1.0297	1.0247	0.9968	1.0109	0.9862	0.9976	0.9979	1.0165
17-18	1.0482	0.9933	1.0231	1.0216	1.0776	1.0006	0.9869	0.9853	1.0126	1.0167
16-17	1.0237	1.0080	1.0229	1.0423	1.0133	1.0272	1.0322	1.0262	1.0247	1.0170
15-16	1.0289	1.0049	1.0187	1.0254	1.0579	1.0267	1.0184	1.0206	1.0309	1.0173
14-15	1.0168	1.0245	1.0266	1.0580	1.0334	1.0633	1.0125	1.0160	1.0313	1.0177
13-14	1.0028	1.0165	1.0096	1.0091	1.0329	1.0267	0.9965	1.0021	1.0146	1.0182
12-13	1.0240	1.0317	1.0277	1.0637	1.0163	1.0113	1.0012	1.0083	1.0093	1.0188
11-12	1.0197	0.9967	1.0454	1.0311	1.0157	1.0092	1.0289	1.0042	1.0145	1.0197
10-11	1.0165	1.0051	1.0393	0.9892	1.0205	1.0297	1.0159	0.9802	1.0116	1.0209
9-10	1.0292	1.0516	0.9809	1.0156	0.9985	1.0001	1.0986	1.0243	1.0304	1.0225
8-9	1.0006	1.0233	1.0255	1.0227	1.0382	1.0258	1.0485	0.9822	1.0237	1.0248
7-8	1.0291	1.0187	1.0285	1.0103	1.0390	1.0258	1.0041	1.0139	1.0207	1.0282
6-7	1.0924	1.0663	1.0196	1.0330	1.0477	1.0149	0.9566	1.0427	1.0155	1.0334
5-6	1.0617	1.0226	1.0675	1.0230	1.0321	1.1006	1.0453	1.0377	1.0539	1.0421
4-5	1.1088	0.9963	1.0765	1.0623	1.0823	1.1007	1.0104	1.0576	1.0628	1.0574
3-4	0.9513	1.0645	1.0960	1.0911	1.1118	1.1247	1.0792	1.0751	1.0977	1.0882
2-3	1.1144	1.1085	1.1446	1.1124	1.1177	1.1308	1.2238	1.1400	1.1531	1.1592
1-2	1.1391	1.1747	1.1907	1.2823	1.2731	1.3778	1.1904	1.1875	1.2572	1.2569

MEDICAL	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	Paid LDF 11-12	Paid LDF 12-13	4 Year Average LDF	Selected Paid LDF
23-24					1.0202	1.0223	1.0081	1.0188	1.0174	1.0172
22-23				1.0043	1.0200	1.0088	1.0200	1.0222	1.0178	1.0175
21-22			1.0044	1.0136	1.0450	1.0256	1.0096	1.0067	1.0217	1.0178
20-21		1.0112	1.0138	1.0097	1.0334	1.0164	1.0051	1.0311	1.0215	1.0182
19-20	1.0079	0.9987	1.0140	1.0415	1.0195	1.0102	1.0237	1.0139	1.0168	1.0186
18-19	1.0163	1.0070	1.0220	1.0216	1.0055	1.0252	1.0138	1.0122	1.0142	1.0190
17-18	1.0065	1.0173	1.0143	1.0152	1.0260	1.0095	1.0137	1.0269	1.0190	1.0196
16-17	1.0154	1.0113	1.0109	1.0209	1.0211	1.0219	1.0101	1.0275	1.0202	1.0202
15-16	1.0228	1.0101	1.0205	1.0137	1.0235	1.0157	1.0433	1.0166	1.0248	1.0209
14-15	1.0215	1.0217	1.0227	1.0160	1.0122	1.0280	1.0143	1.0098	1.0161	1.0217
13-14	1.0293	1.0178	1.0266	1.0230	1.0206	1.0180	1.0094	1.0135	1.0154	1.0227
12-13	1.0163	1.0386	1.0158	1.0402	1.0140	1.0157	1.0151	1.0342	1.0198	1.0240
11-12	1.0408	1.0318	1.0301	1.0242	1.0143	1.0151	1.0374	1.0227	1.0224	1.0255
10-11	1.0754	1.0476	1.0185	1.0112	1.0575	1.0364	1.0232	1.0443	1.0404	1.0274
9-10	1.0300	1.0367	1.0349	1.0287	1.0384	1.0273	1.0284	1.0392	1.0333	1.0298
8-9	1.0356	1.0271	1.0245	1.0648	1.0294	1.0400	1.0394	1.0270	1.0340	1.0330
7-8	1.0240	1.0261	1.0436	1.0450	1.0604	1.0362	1.0275	1.0383	1.0406	1.0374
6-7	1.0522	1.0497	1.0318	1.0464	1.0385	1.0449	1.0120	1.0479	1.0358	1.0437
5-6	1.0627	1.0436	1.0593	1.0416	1.0540	1.0541	1.0694	1.0480	1.0564	1.0532
4-5	1.0720	1.0521	1.0613	1.0649	1.0875	1.0727	1.0553	1.0920	1.0769	1.0689
3-4	1.0950	1.0444	1.0871	1.0969	1.0739	1.0767	1.0863	1.1061	1.0858	1.0982
2-3	1.1494	1.1411	1.1659	1.1592	1.1658	1.1513	1.1784	1.1854	1.1702	1.1660
1-2	1.3469	1.3225	1.3583	1.4474	1.4476	1.4419	1.4006	1.3623	1.4131	1.4133

MEDICAL	Pd-Incur LDF 05-06	Pd-Incur LDF 06-07	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Pd-Incur LDF 09-10	Pd-Incur LDF 10-11	Pd-Incur LDF 11-12	Pd-Incur LDF 12-13	Average Pd-Incur LDF	Selected Pd-Incur LDF
23-24					1.1022	1.2574	1.0785	1.2778	1.1790	1.1790
22-23				1.0885	1.2517	1.0816	1.2188	1.1639	1.1790	1.1790
21-22			1.0922	1.2008	1.1610	1.2364	1.1579	1.1096	1.1662	1.1662
20-21		1.0973	1.1974	1.1490	1.1815	1.1595	1.1162	1.3076	1.1912	1.1912
19-20	1.1045	1.1545	1.1450	1.1715	1.1729	1.1040	1.3312	1.1664	1.1936	1.1936
18-19	1.1703	1.1463	1.1635	1.1717	1.1244	1.3409	1.1981	1.2683	1.2329	1.2329
17-18	1.1430	1.1494	1.1597	1.1339	1.3610	1.2264	1.2880	1.2336	1.2773	1.2773
16-17	1.1786	1.1464	1.1219	1.2760	1.2516	1.3336	1.2586	1.2774	1.2803	1.2803
15-16	1.1590	1.1080	1.2493	1.2434	1.3288	1.2385	1.2973	1.2545	1.2798	1.2798
14-15	1.1321	1.2529	1.2400	1.2735	1.2210	1.3094	1.2453	1.0915	1.2168	1.2168
13-14	1.2711	1.2293	1.2357	1.2047	1.2569	1.2519	1.0904	1.1207	1.1800	1.1800
12-13	1.2412	1.2711	1.2126	1.2555	1.2365	1.1113	1.1338	1.2260	1.1769	1.1769
11-12	1.2824	1.2175	1.2159	1.2432	1.1146	1.1496	1.2705	1.2129	1.1869	1.1869
10-11	1.3136	1.2184	1.2280	1.0997	1.2046	1.2797	1.2356	1.2565	1.2441	1.2441
9-10	1.2486	1.2249	1.1505	1.2114	1.2905	1.2494	1.3140	1.2640	1.2795	1.2795
8-9	1.2063	1.2048	1.2220	1.3736	1.2861	1.2438	1.2823	1.2176	1.2575	1.2575
7-8	1.2056	1.2227	1.4017	1.2925	1.2858	1.2672	1.2737	1.2498	1.2691	1.2691
6-7	1.2629	1.4306	1.3200	1.2925	1.2829	1.3254	1.2475	1.2906	1.2866	1.2866
5-6	1.4266	1.3510	1.3254	1.2703	1.3765	1.3747	1.3046	1.2935	1.3373	1.3373
4-5	1.4186	1.3061	1.3180	1.4148	1.3583	1.3464	1.3155	1.2792	1.3249	1.3249
3-4	1.4374	1.2786	1.4478	1.3711	1.3137	1.4018	1.3140	1.4316	1.3653	1.3653
2-3	1.3811	1.5074	1.4651	1.3663	1.4531	1.4018	1.5692	1.5604	1.4961	1.4961
1-2	1.8315	1.6927	1.6683	1.8803	1.7945	1.8487	1.9171	1.7385	1.8247	1.8247

MEDICAL	Incurred LDF	Paid to 24th LDF
Beyond	1.0736	1.0736
23-24	1.0160	1.1790
22-23	1.0160	1.0175
21-22	1.0161	1.0178
20-21	1.0162	1.0182
19-20	1.0164	1.0186
18-19	1.0165	1.0190
17-18	1.0167	1.0196
16-17	1.0170	1.0202
15-16	1.0173	1.0209
14-15	1.0177	1.0217
13-14	1.0182	1.0227
12-13	1.0188	1.0240
11-12	1.0197	1.0255
10-11	1.0209	1.0274
9-10	1.0225	1.0298
8-9	1.0248	1.0330
7-8	1.0282	1.0374
6-7	1.0334	1.0437
5-6	1.0421	1.0532
4-5	1.0574	1.0689
3-4	1.0882	1.0982
2-3	1.1592	1.1660
1-2	1.2569	1.4133

MEDICAL	Incurred Cum LDF	Paid to 24th Cum LDF
Beyond	1.0736	1.0736
23-24	1.0908	1.2658
22-23	1.1082	1.2879
21-22	1.1261	1.3109
20-21	1.1443	1.3347
19-20	1.1631	1.3595
18-19	1.1823	1.3854
17-18	1.2020	1.4125
16-17	1.2225	1.4411
15-16	1.2436	1.4712
14-15	1.2656	1.5031
13-14	1.2886	1.5372
12-13	1.3129	1.5741
11-12	1.3387	1.6142
10-11	1.3667	1.6585
9-10	1.3975	1.7079
8-9	1.4321	1.7643
7-8	1.4725	1.8302
6-7	1.5217	1.9102
5-6	1.5858	2.0118
4-5	1.6768	2.1505
3-4	1.8247	2.3616
2-3	2.1152	2.7537
1-2	2.6585	3.8918

MEDICAL	Benefit Level Factor	LAE
Beyond	1.0000	1.2037
23-24	1.0000	1.2037
22-23	1.0000	1.2037
21-22	1.0000	1.2037
20-21	1.0000	1.2037
19-20	1.0000	1.2037
18-19	1.0000	1.2037
17-18	1.0000	1.2037
16-17	1.0000	1.2037
15-16	1.0000	1.2037
14-15	1.0000	1.2037
13-14	1.0000	1.2037
12-13	1.0000	1.2037
11-12	1.0000	1.2037
10-11	1.0000	1.2037
9-10	1.0000	1.2037
8-9	1.0000	1.2037
7-8	1.0000	1.2037
6-7	1.0000	1.2037
5-6	1.0000	1.2037
4-5	1.0000	1.2037
3-4	1.0000	1.2037
2-3	1.0000	1.2037
1-2	1.0000	1.2037

MEDICAL	Policy Year	Incurred Base	Paid to 24th Base
Beyond	1989	41944792	41944792
23-24	1990	34257890	30086677
22-23	1991	32235386	29246127
21-22	1992	48145035	37962920
20-21	1993	37103822	32253496
19-20	1994	35383518	28240877
18-19	1995	37858362	31514964
17-18	1996	46195223	37157242
16-17	1997	41537156	33662104
15-16	1998	34808551	32202672
14-15	1999	45181939	40860618
13-14	2000	60551308	51077872
12-13	2001	46515987	39223510
11-12	2002	59801591	49699839
10-11	2003	58634937	48205955
9-10	2004	62592895	52795520
8-9	2005	63660878	52885544
7-8	2006	61376930	49833156
6-7	2007	65684981	53218292
5-6	2008	60550728	51690241
4-5	2009	67620492	52247917
3-4	2010	75230215	57150141
2-3	2011	66374175	52013011
1-2	2012	44866374	32709341

MEDICAL	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-24)
Beyond	1989	45031929	45031929	45031929
23-24	1990	37726111	37368506	38083716
22-23	1991	36694671	35723255	37666087
21-22	1992	51990858	54216124	49765592
20-21	1993	42753323	42457904	43048741
19-20	1994	39774021	41154570	38393472
18-19	1995	44210386	44759941	43660831
17-18	1996	54005631	55526658	52484604
16-17	1997	49644816	50779173	48510458
15-16	1998	45332243	43287914	47376571
14-15	1999	59299929	57182262	61417595
13-14	2000	78271660	78026415	78516905
12-13	2001	61406283	61070839	61741727
11-12	2002	80140935	80056390	80225480
10-11	2003	80042972	80136368	79949576
9-10	2004	88821520	87473571	90169469
8-9	2005	92237354	91168743	93305965
7-8	2006	90791086	90377529	91204642
6-7	2007	100805209	99952836	101657581
5-6	2008	100005886	96021344	103990427
4-5	2009	112872594	113386041	112359146
3-4	2010	136119173	137272573	134965773
2-3	2011	141811442	140394655	143228228
1-2	2012	123287734	119277255	127298213

MEDICAL	Policy Year	Adjusted Incurred (Avg Pd & Inc)	Adjusted Incurred (Incur)	Adjusted Incurred (Pd-24)
Beyond	1989	54204933	54204933	54204933
23-24	1990	45410920	44980471	45841369
22-23	1991	44169375	43000082	45338669
21-22	1992	62581396	65259948	59902843
20-21	1993	51462175	51106579	51817770
19-20	1994	47875989	49537756	46214222
18-19	1995	53216042	53877541	52554542
17-18	1996	65006578	66837438	63175718
16-17	1997	59757465	61122891	58392038
15-16	1998	54566421	52105662	57027179
14-15	1999	71379325	68830289	73928359
13-14	2000	94215597	93920396	94510799
12-13	2001	73914743	73510969	74318517
11-12	2002	96465643	96363877	96567410
10-11	2003	96347725	96460146	96235305
9-10	2004	106914464	105291937	108536990
8-9	2005	111026103	109739816	112312390
7-8	2006	109285230	108787432	109783028
6-7	2007	121339230	120313229	122365230
5-6	2008	120377085	115580892	125173277
4-5	2009	135864741	136482778	135246704
3-4	2010	163846649	165234996	162458301
2-3	2011	170698433	168993046	172403818
1-2	2012	148401445	143574032	153228859

MEDICAL	Ultimate Loss Ratio (Avg Pd & Inc)	Ultimate Loss Ratio (Incur)	Ultimate Loss Ratio (Pd-24)
1989	0.3627	0.3627	0.3627
1990	0.3362	0.3330	0.3394
1991	0.3412	0.3322	0.3503
1992	0.5185	0.5406	0.4963
1993	0.4182	0.4154	0.4211
1994	0.4059	0.4200	0.3918
1995	0.4299	0.4353	0.4246
1996	0.4992	0.5133	0.4852
1997	0.4626	0.4732	0.4521
1998	0.4435	0.4235	0.4635
1999	0.5333	0.5143	0.5524
2000	0.6627	0.6606	0.6648
2001	0.4877	0.4851	0.4904
2002	0.6102	0.6096	0.6109
2003	0.5764	0.5771	0.5757
2004	0.5416	0.5334	0.5498
2005	0.5193	0.5133	0.5253
2006	0.4863	0.4841	0.4885
2007	0.5439	0.5393	0.5485
2008	0.5287	0.5076	0.5498
2009	0.6043	0.6070	0.6015
2010	0.7465	0.7528	0.7401
2011	0.7662	0.7586	0.7739
2012	0.7193	0.6959	0.7427

MEDICAL
FREQUENCY

Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/13	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/13-12/1/15	Combined Trend Factor
				-6.6%	1		
				-6.6%	1		
				-6.6%	1		
				-6.6%	0.9167		
2000	14.72	1.0000					
2001	12.84	0.8723					
2002	13.01	0.8838					
2003	12.45	0.8458					
2004	10.96	0.7446					
2005	9.81	0.6665					
2006	9.23	0.6271					
2007	8.58	0.5829					
2008	7.62	0.5177					
2009	7.57	0.5143	0.8148			0.8194	0.6676
2010	7.57	0.5143	0.8724			0.8194	0.7148
2011	7.12	0.4837	0.9340			0.8194	0.7653
2012*	6.49	0.4409	1.0000			0.8194	0.8194

* Adjusted to a full Policy Year

MEDICAL SEVERITY RATIOS	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
	2000	0.6627	0.6606	0.6648
	2001	0.5591	0.5561	0.5622
	2002	0.6904	0.6897	0.6912
	2003	0.6815	0.6823	0.6807
	2004	0.7274	0.7164	0.7384
	2005	0.7791	0.7701	0.7881
	2006	0.7755	0.7720	0.7790
	2007	0.9331	0.9252	0.9410
	2008	1.0212	0.9805	1.0620
	2009	1.1750	1.1802	1.1696
	2010	1.4515	1.4637	1.4390
	2011	1.5840	1.5683	1.6000
	2012	1.6314	1.5784	1.6845

MEDICAL Linear FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	1.2352	1.2528	1.2174
	2010	1.3854	1.3827	1.3880
	2011	1.5356	1.5126	1.5586
	2012	1.6857	1.6425	1.7291
5 Point	2008	1.0467	1.0374	1.0559
	2009	1.2097	1.1958	1.2235
	2010	1.3726	1.3542	1.3910
	2011	1.5356	1.5126	1.5586
	2012	1.6985	1.6710	1.7261
6 Point	2007	0.9096	0.9032	0.9160
	2008	1.0655	1.0550	1.0760
	2009	1.2214	1.2068	1.2360
	2010	1.3773	1.3586	1.3960
	2011	1.5332	1.5104	1.5561
	2012	1.6891	1.6622	1.7161
7 Point	2006	0.7638	0.7610	0.7666
	2007	0.9174	0.9106	0.9242
	2008	1.0710	1.0602	1.0817
	2009	1.2245	1.2098	1.2393
	2010	1.3781	1.3594	1.3969
	2011	1.5317	1.5089	1.5544
	2012	1.6852	1.6585	1.7120
8 Point	2005	0.6806	0.6775	0.6837
	2006	0.8201	0.8139	0.8263
	2007	0.9596	0.9503	0.9689
	2008	1.0991	1.0866	1.1116
	2009	1.2386	1.2230	1.2542
	2010	1.3781	1.3594	1.3969
	2011	1.5176	1.4957	1.5395
2012	1.6571	1.6321	1.6821	
9 Point	2004	0.6115	0.6074	0.6156
	2005	0.7386	0.7320	0.7451
	2006	0.8656	0.8567	0.8746
	2007	0.9927	0.9814	1.0040
	2008	1.1198	1.1061	1.1335
	2009	1.2469	1.2308	1.2630
	2010	1.3740	1.3555	1.3925
	2011	1.5010	1.4801	1.5219
	2012	1.6281	1.6048	1.6514
10 Point	2003	0.5525	0.5516	0.5533
	2004	0.6688	0.6654	0.6722
	2005	0.7852	0.7792	0.7911
	2006	0.9015	0.8930	0.9099
	2007	1.0178	1.0068	1.0288
	2008	1.1341	1.1206	1.1477
	2009	1.2505	1.2344	1.2665
	2010	1.3668	1.3482	1.3854
	2011	1.4831	1.4620	1.5043
	2012	1.5994	1.5758	1.6231

MEDICAL Linear TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	Fitted	2.1237	2.0215	2.2266
5 Point	Fitted	2.1737	2.1330	2.2148
6 Point	Fitted	2.1438	2.1050	2.1828
7 Point	Fitted	2.1331	2.0949	2.1715
8 Point	Fitted	2.0639	2.0298	2.0982
9 Point	Fitted	1.9988	1.9685	2.0291
10 Point	Fitted	1.9387	1.9077	1.9698

MEDICAL Linear Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-24)
4 Point	2009	1.7193	1.6136	1.8290
	2010	1.5329	1.4620	1.6042
	2011	1.3830	1.3364	1.4286
	2012	1.2598	1.2307	1.2877
5 Point	2009	1.7970	1.7837	1.8102
	2010	1.5836	1.5751	1.5922
	2011	1.4156	1.4101	1.4210
	2012	1.2798	1.2765	1.2831
6 Point	2009	1.7552	1.7442	1.7660
	2010	1.5565	1.5493	1.5636
	2011	1.3983	1.3936	1.4028
	2012	1.2692	1.2664	1.2720
7 Point	2009	1.7420	1.7316	1.7522
	2010	1.5479	1.5411	1.5546
	2011	1.3927	1.3883	1.3970
	2012	1.2658	1.2631	1.2684
8 Point	2009	1.6664	1.6597	1.6729
	2010	1.4977	1.4932	1.5021
	2011	1.3600	1.3571	1.3629
	2012	1.2455	1.2437	1.2473
9 Point	2009	1.6030	1.5994	1.6066
	2010	1.4547	1.4523	1.4572
	2011	1.3316	1.3299	1.3332
	2012	1.2277	1.2266	1.2287
10 Point	2009	1.5504	1.5454	1.5553
	2010	1.4185	1.4150	1.4218
	2011	1.3072	1.3049	1.3095
	2012	1.2121	1.2106	1.2136

MEDICAL Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	1.2337	1.2487	1.2189
	2010	1.3733	1.3719	1.3744
	2011	1.5287	1.5073	1.5497
	2012	1.7016	1.6561	1.7473
5 Point	2008	1.0552	1.0402	1.0696
	2009	1.1940	1.1771	1.2103
	2010	1.3510	1.3320	1.3695
	2011	1.5287	1.5073	1.5497
	2012	1.7297	1.7057	1.7535
6 Point	2007	0.9328	0.9223	0.9430
	2008	1.0554	1.0427	1.0677
	2009	1.1941	1.1789	1.2090
	2010	1.3511	1.3328	1.3689
	2011	1.5286	1.5068	1.5500
	2012	1.7295	1.7036	1.7550
7 Point	2006	0.8014	0.7952	0.8074
	2007	0.9127	0.9043	0.9208
	2008	1.0394	1.0285	1.0501
	2009	1.1837	1.1696	1.1975
	2010	1.3481	1.3302	1.3657
	2011	1.5353	1.5128	1.5574
	2012	1.7486	1.7205	1.7761
8 Point	2005	0.7342	0.7279	0.7403
	2006	0.8290	0.8212	0.8368
	2007	0.9362	0.9264	0.9458
	2008	1.0572	1.0452	1.0690
	2009	1.1938	1.1791	1.2083
	2010	1.3481	1.3302	1.3657
	2011	1.5224	1.5007	1.5436
2012	1.7191	1.6930	1.7447	
9 Point	2004	0.6783	0.6712	0.6853
	2005	0.7603	0.7520	0.7685
	2006	0.8521	0.8425	0.8616
	2007	0.9551	0.9438	0.9661
	2008	1.0705	1.0574	1.0833
	2009	1.1998	1.1846	1.2147
	2010	1.3448	1.3271	1.3620
	2011	1.5072	1.4868	1.5272
	2012	1.6894	1.6656	1.7124
10 Point	2003	0.6305	0.6267	0.6344
	2004	0.7021	0.6971	0.7071
	2005	0.7819	0.7755	0.7883
	2006	0.8707	0.8626	0.8787
	2007	0.9696	0.9596	0.9795
	2008	1.0798	1.0674	1.0918
	2009	1.2024	1.1874	1.2171
	2010	1.3390	1.3208	1.3567
	2011	1.4911	1.4693	1.5123
	2012	1.6604	1.6345	1.6858

MEDICAL Expon'l TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	Fitted	2.3262	2.1792	2.4799
5 Point	Fitted	2.4802	2.4464	2.5147
6 Point	Fitted	2.4794	2.4367	2.5215
7 Point	Fitted	2.5551	2.5037	2.6056
8 Point	Fitted	2.4506	2.4065	2.4936
9 Point	Fitted	2.3562	2.3200	2.3912
10 Point	Fitted	2.2725	2.2300	2.3140

MEDICAL Expon'l Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-24)
4 Point	2009	1.8855	1.7452	2.0346
	2010	1.6939	1.5885	1.8044
	2011	1.5217	1.4458	1.6003
	2012	1.3670	1.3159	1.4193
5 Point	2009	2.0773	2.0784	2.0778
	2010	1.8359	1.8367	1.8362
	2011	1.6225	1.6230	1.6227
	2012	1.4339	1.4343	1.4340
6 Point	2009	2.0763	2.0670	2.0856
	2010	1.8351	1.8283	1.8420
	2011	1.6219	1.6171	1.6268
	2012	1.4335	1.4304	1.4367
7 Point	2009	2.1585	2.1406	2.1759
	2010	1.8953	1.8822	1.9080
	2011	1.6642	1.6550	1.6730
	2012	1.4612	1.4553	1.4670
8 Point	2009	2.0527	2.0410	2.0638
	2010	1.8178	1.8092	1.8260
	2011	1.6097	1.6036	1.6155
	2012	1.4255	1.4215	1.4293
9 Point	2009	1.9638	1.9585	1.9685
	2010	1.7521	1.7482	1.7556
	2011	1.5632	1.5604	1.5657
	2012	1.3947	1.3928	1.3964
10 Point	2009	1.8899	1.8780	1.9013
	2010	1.6972	1.6883	1.7056
	2011	1.5241	1.5177	1.5301
	2012	1.3686	1.3643	1.3727

MEDICAL Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.1478	1.0772	1.2210
	2010	1.0957	1.0450	1.1467
	2011	1.0584	1.0227	1.0933
	2012	1.0323	1.0084	1.0551
5 Point	2009	1.1997	1.1908	1.2085
	2010	1.1320	1.1259	1.1381
	2011	1.0834	1.0791	1.0875
	2012	1.0487	1.0460	1.0514
6 Point	2009	1.1718	1.1644	1.1790
	2010	1.1126	1.1074	1.1177
	2011	1.0701	1.0665	1.0736
	2012	1.0400	1.0377	1.0423
7 Point	2009	1.1630	1.1560	1.1698
	2010	1.1064	1.1016	1.1112
	2011	1.0658	1.0625	1.0691
	2012	1.0372	1.0350	1.0393
8 Point	2009	1.1125	1.1080	1.1168
	2010	1.0706	1.0673	1.0737
	2011	1.0408	1.0386	1.0430
	2012	1.0206	1.0191	1.0220
9 Point	2009	1.0702	1.0678	1.0726
	2010	1.0398	1.0381	1.0416
	2011	1.0191	1.0178	1.0203
	2012	1.0060	1.0051	1.0068
10 Point	2009	1.0350	1.0317	1.0383
	2010	1.0139	1.0114	1.0163
	2011	1.0004	0.9986	1.0022
	2012	0.9932	0.9920	0.9944

MEDICAL Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.2588	1.1651	1.3583
	2010	1.2108	1.1355	1.2898
	2011	1.1646	1.1065	1.2247
	2012	1.1201	1.0782	1.1630
5 Point	2009	1.3868	1.3875	1.3871
	2010	1.3123	1.3129	1.3125
	2011	1.2417	1.2421	1.2419
	2012	1.1749	1.1753	1.1750
6 Point	2009	1.3861	1.3799	1.3923
	2010	1.3117	1.3069	1.3167
	2011	1.2412	1.2376	1.2450
	2012	1.1746	1.1721	1.1772
7 Point	2009	1.4410	1.4291	1.4526
	2010	1.3548	1.3454	1.3638
	2011	1.2736	1.2666	1.2803
	2012	1.1973	1.1925	1.2021
8 Point	2009	1.3704	1.3626	1.3778
	2010	1.2994	1.2932	1.3052
	2011	1.2319	1.2272	1.2363
	2012	1.1681	1.1648	1.1712
9 Point	2009	1.3110	1.3075	1.3142
	2010	1.2524	1.2496	1.2549
	2011	1.1963	1.1942	1.1982
	2012	1.1428	1.1413	1.1442
10 Point	2009	1.2617	1.2538	1.2693
	2010	1.2132	1.2068	1.2192
	2011	1.1664	1.1615	1.1710
	2012	1.1214	1.1179	1.1248

MEDICAL Linear TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.6936	0.6539	0.7344
	2010	0.8179	0.7867	0.8487
	2011	0.8109	0.7758	0.8461
	2012	0.7425	0.7017	0.7836
	4 Yr Ave	0.7662	0.7295	0.8032
5 Point	2009	0.7250	0.7228	0.7269
	2010	0.8450	0.8476	0.8423
	2011	0.8301	0.8186	0.8416
	2012	0.7543	0.7279	0.7809
	4 Yr Ave	0.7886	0.7792	0.7979
6 Point	2009	0.7081	0.7068	0.7092
	2010	0.8306	0.8337	0.8272
	2011	0.8199	0.8090	0.8309
	2012	0.7481	0.7221	0.7741
	4 Yr Ave	0.7767	0.7679	0.7854
7 Point	2009	0.7028	0.7017	0.7036
	2010	0.8259	0.8293	0.8224
	2011	0.8166	0.8060	0.8274
	2012	0.7461	0.7203	0.7719
	4 Yr Ave	0.7729	0.7643	0.7813
8 Point	2009	0.6723	0.6726	0.6718
	2010	0.7992	0.8035	0.7946
	2011	0.7975	0.7879	0.8072
	2012	0.7341	0.7092	0.7590
	4 Yr Ave	0.7508	0.7433	0.7582
9 Point	2009	0.6467	0.6482	0.6452
	2010	0.7762	0.7815	0.7709
	2011	0.7808	0.7721	0.7896
	2012	0.7236	0.6994	0.7478
	4 Yr Ave	0.7318	0.7253	0.7384
10 Point	2009	0.6255	0.6262	0.6245
	2010	0.7569	0.7614	0.7522
	2011	0.7665	0.7575	0.7756
	2012	0.7144	0.6903	0.7385
	4 Yr Ave	0.7158	0.7089	0.7227

MEDICAL Expon'l TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.7607	0.7072	0.8170
	2010	0.9039	0.8548	0.9546
	2011	0.8923	0.8394	0.9478
	2012	0.8057	0.7503	0.8638
	4 Yr Ave	0.8407	0.7879	0.8958
5 Point	2009	0.8380	0.8422	0.8343
	2010	0.9796	0.9884	0.9714
	2011	0.9514	0.9423	0.9611
	2012	0.8451	0.8179	0.8727
	4 Yr Ave	0.9035	0.8977	0.9099
6 Point	2009	0.8376	0.8376	0.8375
	2010	0.9792	0.9838	0.9745
	2011	0.9510	0.9388	0.9635
	2012	0.8449	0.8157	0.8743
	4 Yr Ave	0.9032	0.8940	0.9125
7 Point	2009	0.8708	0.8675	0.8737
	2010	1.0114	1.0128	1.0093
	2011	0.9758	0.9608	0.9908
	2012	0.8612	0.8299	0.8928
	4 Yr Ave	0.9298	0.9178	0.9417
8 Point	2009	0.8281	0.8271	0.8287
	2010	0.9700	0.9735	0.9660
	2011	0.9439	0.9310	0.9568
	2012	0.8402	0.8106	0.8699
	4 Yr Ave	0.8956	0.8856	0.9054
9 Point	2009	0.7922	0.7937	0.7905
	2010	0.9349	0.9407	0.9288
	2011	0.9166	0.9059	0.9273
	2012	0.8220	0.7942	0.8498
	4 Yr Ave	0.8664	0.8586	0.8741
10 Point	2009	0.7624	0.7611	0.7635
	2010	0.9057	0.9085	0.9023
	2011	0.8937	0.8811	0.9062
	2012	0.8066	0.7779	0.8354
	4 Yr Ave	0.8421	0.8322	0.8519

INDEMNITY		(Average)	(Incur)	(Pd-24)
Severity				
Ann Trend				
4 Point	Linear	6.9%	6.0%	7.7%
5 Point	Linear	6.4%	6.5%	6.3%
6 Point	Linear	5.3%	5.5%	5.1%
7 Point	Linear	4.7%	4.8%	4.7%
8 Point	Linear	4.1%	4.2%	4.1%
9 Point	Linear	3.7%	3.9%	3.6%
10 Point	Linear	3.4%	3.5%	3.3%
4 Point	Expon'l	7.9%	6.4%	9.4%
5 Point	Expon'l	7.6%	7.4%	7.7%
6 Point	Expon'l	6.4%	6.3%	6.5%
7 Point	Expon'l	5.9%	5.6%	6.1%
8 Point	Expon'l	5.2%	4.9%	5.5%
9 Point	Expon'l	4.8%	4.7%	5.0%
10 Point	Expon'l	4.5%	4.2%	4.7%
MEDICAL		(Average)	(Incur)	(Pd-24)
Severity				
Ann Trend				
4 Point	Linear	8.3%	7.2%	9.3%
5 Point	Linear	9.0%	8.9%	9.1%
6 Point	Linear	8.6%	8.5%	8.7%
7 Point	Linear	8.5%	8.4%	8.5%
8 Point	Linear	7.7%	7.6%	7.7%
9 Point	Linear	6.9%	6.9%	6.9%
10 Point	Linear	6.3%	6.3%	6.3%
4 Point	Expon'l	11.3%	9.9%	12.8%
5 Point	Expon'l	13.2%	13.2%	13.2%
6 Point	Expon'l	13.1%	13.1%	13.2%
7 Point	Expon'l	13.9%	13.7%	14.0%
8 Point	Expon'l	12.9%	12.8%	13.0%
9 Point	Expon'l	12.1%	12.0%	12.1%
10 Point	Expon'l	11.4%	11.2%	11.5%

INDEMNITY		(Average)	(Incur)	(Pd-24)
Loss Ratio				
Ann. Trend				
4 Point	Linear	-0.2%	-1.3%	0.9%
5 Point	Linear	-0.7%	-0.8%	-0.5%
6 Point	Linear	-1.7%	-1.8%	-1.6%
7 Point	Linear	-2.2%	-2.4%	-2.0%
8 Point	Linear	-2.8%	-3.0%	-2.6%
9 Point	Linear	-3.1%	-3.3%	-3.0%
10 Point	Linear	-3.5%	-3.6%	-3.3%
4 Point	Expon'l	0.9%	-0.7%	2.4%
5 Point	Expon'l	0.5%	0.4%	0.7%
6 Point	Expon'l	-0.7%	-0.8%	-0.6%
7 Point	Expon'l	-1.3%	-1.6%	-1.0%
8 Point	Expon'l	-1.9%	-2.2%	-1.7%
9 Point	Expon'l	-2.3%	-2.5%	-2.1%
10 Point	Expon'l	-2.7%	-3.0%	-2.5%

MEDICAL		(Average)	(Incur)	(Pd-24)
Loss Ratio				
Ann. Trend				
4 Point	Linear	2.0%	0.9%	3.0%
5 Point	Linear	2.8%	2.6%	2.9%
6 Point	Linear	2.4%	2.3%	2.4%
7 Point	Linear	2.2%	2.1%	2.3%
8 Point	Linear	1.5%	1.4%	1.5%
9 Point	Linear	0.8%	0.8%	0.8%
10 Point	Linear	0.2%	0.2%	0.3%
4 Point	Expon'l	4.4%	2.9%	5.9%
5 Point	Expon'l	6.4%	6.4%	6.4%
6 Point	Expon'l	6.4%	6.3%	6.4%
7 Point	Expon'l	7.2%	7.0%	7.3%
8 Point	Expon'l	6.1%	6.1%	6.2%
9 Point	Expon'l	5.2%	5.2%	5.3%
10 Point	Expon'l	4.5%	4.4%	4.6%