

DELAWARE COMPENSATION RATING BUREAU, INC.

Paid and Incurred Loss Development and Trend – Limited Losses

Page 1 of the attachment shows the calculation of Standard Earned Premiums. Standard Earned Premiums are developed to ultimate, adjusted to current residual market rate level and adjusted to remove the impact of expense constants, the DCCPAP program and the residual market surcharge program.

Pages 2 through 13 present indemnity losses and loss adjustment expense.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses, based on the current Table I. An average of the latest four factors is shown. Selected factors are generally based upon a fitting of the four-year averages to a curve.

Page 3 arranges the factors according to the loss development approach shown. There are three methods: case incurred, paid to twenty-fourth and the average of the incurred and paid to twenty-fourth methods. The last section of page three shows the loss on-level and loss adjustment expense factors applicable.

Page 4 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply, the projected ultimate level of losses, and ultimate losses adjusted to current benefit levels and including loss adjustment expense.

The top portion of page 5 presents ultimate on-level loss and loss adjustment expense ratios by policy year for each methodology. The middle portion of page 5 presents information on claim frequencies, which are further discussed in Exhibit 23. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 2000 set equal to unity. Staff selected a frequency trend factor of -6.6%. This trend factor is the arithmetic average of the seven point frequency trend factor (Policy Years 2006 through 2012) and the seven point frequency trend factor (Policy Years 2004 through 2012 excluding Policy Years 2009 and 2010). The lower portion of page 5 shows severity ratios which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 5 by the normalized claim frequencies in the middle portion of page 5 for each policy year and loss development approach.

Page 6 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 7 shows those same straight lines trended to the midpoint of the prospective rating period (12/1/15). The second section of page 7 shows severity trend factors by policy year calculated by dividing the trended points on page 7 by the fitted values on page 6.

Pages 8 and 9 present the analogous exponential severity trend factor calculation. Pages 10 and 11 show the loss ratio trend factors by policy year which are a product of the severity (pages 7 and 9) and frequency (page 5) trend factors that were previously calculated.

Pages 12 and 13 show averages of the four latest policy years trended to the midpoint of the prospective rating period (12/1/15) on a linear and exponential basis respectively.

Pages 14 through 25 show experience for medical loss and loss adjustment expense laid out the same way as pages 2 through 13 while pages 26 and 27 show a summary of annualized severity and loss ratio trend factors.

PREMIUMS	PDF 09-10	PDF 10-11	PDF 11-12	PDF 12-13	4 Year Average	Selected PDF
Beyond	1.0004	1.0001	1.0000	1.0000	1.0001	1.0000
23-24	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000
22-23	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
21-22	1.0000	1.0001	1.0000	1.0003	1.0001	1.0000
20-21	1.0000	1.0002	1.0003	1.0000	1.0001	1.0000
19-20	0.9997	1.0003	1.0000	1.0000	1.0000	1.0000
18-19	1.0001	1.0001	1.0000	1.0000	1.0001	1.0000
17-18	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
16-17	1.0000	1.0000	0.9999	1.0000	1.0000	1.0000
15-16	1.0000	1.0000	0.9999	1.0000	1.0000	1.0000
14-15	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
13-14	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
12-13	1.0002	1.0000	1.0000	1.0000	1.0001	1.0000
11-12	0.9974	1.0000	0.9999	0.9994	0.9992	1.0000
10-11	1.0002	1.0003	1.0020	0.9998	1.0006	1.0000
9-10	1.0000	0.9990	1.0023	1.0000	1.0003	1.0000
8-9	0.9991	1.0012	0.9990	1.0000	0.9998	0.9998
7-8	1.0000	1.0001	1.0003	1.0000	1.0001	1.0001
6-7	1.0000	1.0005	1.0002	1.0000	1.0002	1.0002
5-6	0.9995	0.9999	0.9994	0.9999	0.9997	0.9997
4-5	1.0000	1.0005	0.9993	1.0001	1.0000	1.0000
3-4	1.0049	1.0000	0.9983	0.9993	1.0006	1.0006
2-3	0.9994	1.0030	1.0023	0.9998	1.0011	1.0011
1-2	0.9785	1.0071	0.9979	1.0023	0.9965	0.9965

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	On-Level Factor	ECRF	DCCPAP Factor
Beyond	1989	110849850	1.0000	110849850	1.3593	0.9919	1.0000
23-24	1990	99845527	1.0000	99845527	1.3593	0.9915	1.0037
22-23	1991	95270637	1.0000	95270637	1.3593	0.9913	1.0083
21-22	1992	88360689	1.0000	88360689	1.3593	0.9914	1.0137
20-21	1993	90007678	1.0000	90007678	1.3593	0.9914	1.0144
19-20	1994	82907013	1.0000	82907013	1.4128	0.9942	1.0129
18-19	1995	79770674	1.0000	79770674	1.5389	0.9971	1.0112
17-18	1996	83564448	1.0000	83564448	1.5422	0.9973	1.0131
16-17	1997	86826986	1.0000	86826986	1.4788	0.9979	1.0081
15-16	1998	92223414	1.0000	92223414	1.3359	0.9986	1.0001
14-15	1999	87489505	1.0000	87489505	1.5377	0.9989	0.9959
13-14	2000	94454228	1.0000	94454228	1.5177	0.9988	0.9929
12-13	2001	95550342	1.0000	95550342	1.5959	0.9982	0.9956
11-12	2002	118683097	1.0000	118683097	1.3376	0.9976	0.9982
10-11	2003	133528937	1.0000	133528937	1.2548	0.9966	1.0010
9-10	2004	151804673	1.0000	151804673	1.3053	0.9963	0.9999
8-9	2005	187180200	0.9998	187142764	1.1478	0.9968	0.9985
7-8	2006	206323495	0.9999	206302863	1.0964	0.9975	0.9960
6-7	2007	199161539	1.0001	199181455	1.1256	0.9977	0.9974
5-6	2008	150509809	0.9998	150479707	1.5187	0.9974	0.9989
4-5	2009	117553644	0.9998	117530133	1.8908	0.9971	1.0147
3-4	2010	105446250	1.0004	105488429	2.0580	0.9970	1.0141
2-3	2011	106136484	1.0015	106295689	2.0725	0.9968	1.0145
1-2	2012	114668464	0.9980	114439127	1.7821	0.9972	1.0145

PREMIUMS	Policy Year	Other Adjustments	On-Level SEP
	1989	1.0000	149457708
	1990	1.0000	135064300
	1991	1.0000	129440225
	1992	1.0000	120707088
	1993	1.0000	123041900
	1994	1.0000	117954300
	1995	1.0000	123774003
	1996	1.0000	130208814
	1997	1.0000	129167961
	1998	1.0000	123041080
	1999	1.0000	133833649
	2000	1.0000	142164572
	2001	1.0000	151544568
	2002	1.0000	158084444
	2003	1.0000	167149415
	2004	1.0000	197397741
	2005	1.0000	213793924
	2006	1.0000	224722483
	2007	1.0000	223101413
	2008	1.0000	227688611
	2009	1.0000	224838768
	2010	1.0000	219495760
	2011	1.0000	222776959
	2012	1.0000	206319809

INDEMNITY	Incurred LDF 05-06	Incurred LDF 06-07	Incurred LDF 07-08	Incurred LDF 08-09	Incurred LDF 09-10	Incurred LDF 10-11	Incurred LDF 11-12	Incurred LDF 12-13	4 Year Average LDF	Selected Incurred LDF
Beyond	1.0206	0.9971	1.0450	0.9760	0.9835	0.9995	0.9969	0.9834	0.9908	0.9908
23-24					1.0221	1.0011	1.0010	1.0018	1.0065	0.9978
22-23				1.0033	1.0005	0.9978	0.9984	0.9984	0.9988	0.9984
21-22			0.9899	1.0042	1.0024	1.0022	0.9990	0.9929	0.9991	0.9991
20-21		1.0091	1.0026	1.0036	0.9932	1.0010	0.9981	0.9965	0.9972	0.9998
19-20	1.0013	1.0038	0.9956	1.0128	0.9977	1.0015	0.9971	0.9918	0.9970	1.0005
18-19	1.0019	1.0005	0.9944	1.0440	1.0158	1.0018	1.0141	1.0371	1.0172	1.0012
17-18	1.0001	0.9986	0.9814	1.0028	0.9982	1.0019	0.9777	0.9988	0.9942	1.0021
16-17	0.9980	0.9990	1.0037	1.0050	1.0039	1.0252	0.9996	1.0037	1.0081	1.0029
15-16	1.0063	1.0010	1.0000	1.0044	0.9985	1.0032	1.0027	1.0012	1.0014	1.0038
14-15	1.0107	0.9964	1.0094	1.0166	0.9932	1.0041	1.0039	0.9964	0.9994	1.0048
13-14	0.9971	1.0414	1.0041	1.0057	1.0146	0.9997	1.0050	0.9961	1.0039	1.0058
12-13	1.0070	0.9938	1.0063	1.0091	1.0001	1.0076	1.0217	1.0185	1.0120	1.0068
11-12	1.0243	0.9999	1.0015	0.9948	1.0071	0.9923	0.9957	1.0026	0.9994	1.0079
10-11	0.9979	0.9961	1.0099	1.0022	0.9933	0.9948	1.0002	1.0016	0.9975	1.0090
9-10	0.9925	1.0123	1.0066	1.0122	0.9904	1.0160	1.0065	1.0076	1.0051	1.0102
8-9	0.9915	1.0131	0.9938	1.0387	1.0171	1.0013	1.0123	1.0090	1.0099	1.0113
7-8	1.0253	1.0163	1.0182	1.0219	1.0083	1.0161	1.0202	1.0059	1.0126	1.0125
6-7	1.0293	1.0071	0.9990	1.0132	1.0315	1.0046	1.0307	1.0322	1.0248	1.0141
5-6	1.0301	1.0160	1.0065	1.0106	1.0139	1.0075	1.0148	1.0293	1.0164	1.0170
4-5	1.0315	1.0113	1.0414	1.0361	1.0407	1.0702	1.0180	1.0489	1.0445	1.0254
3-4	1.0701	1.0381	1.0281	1.0870	1.0736	0.9969	1.0317	1.0585	1.0402	1.0577
2-3	1.1462	1.1294	1.1735	1.1782	1.1848	1.1932	1.2149	1.2639	1.2142	1.2111
1-2	1.3445	1.2337	1.3367	1.4037	1.4633	1.3383	1.3121	1.2853	1.3498	1.3499

INDEMNITY	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	Paid LDF 11-12	Paid LDF 12-13	4 Year Average LDF	Selected Paid LDF
23-24					1.0165	1.0034	1.0017	1.0035	1.0063	1.0040
22-23				1.0089	1.0030	1.0027	1.0000	1.0005	1.0016	1.0040
21-22			1.0045	1.0058	1.0050	1.0100	1.0022	1.0029	1.0050	1.0040
20-21		1.0050	0.9996	1.0021	1.0038	1.0024	1.0057	0.9977	1.0024	1.0041
19-20	1.0050	1.0066	1.0023	1.0011	1.0007	1.0012	1.0063	1.0023	1.0026	1.0043
18-19	1.0020	1.0206	1.0014	1.0510	1.0049	0.9963	1.0064	1.0022	1.0025	1.0045
17-18	1.0217	1.0026	1.0154	1.0125	1.0035	1.0062	1.0040	1.0020	1.0039	1.0049
16-17	1.0026	1.0052	1.0064	1.0090	1.0048	1.0063	1.0020	1.0060	1.0048	1.0055
15-16	1.0131	1.0049	1.0015	1.0125	1.0032	1.0061	1.0053	1.0130	1.0069	1.0062
14-15	1.0067	1.0000	1.0164	1.0055	1.0109	1.0162	1.0134	1.0028	1.0108	1.0073
13-14	1.0021	1.0508	1.0141	1.0043	1.0232	1.0093	1.0102	1.0234	1.0165	1.0087
12-13	1.0149	1.0028	1.0021	1.0107	1.0086	1.0158	1.0109	1.0105	1.0115	1.0106
11-12	1.0025	1.0137	1.0066	1.0213	1.0195	1.0032	1.0106	1.0126	1.0115	1.0131
10-11	1.0144	1.0118	1.0135	1.0144	1.0024	1.0125	1.0114	1.0154	1.0104	1.0166
9-10	1.0109	1.0272	1.0197	1.0204	1.0263	1.0285	1.0126	1.0196	1.0218	1.0215
8-9	1.0470	1.0262	1.0301	1.0221	1.0525	1.0319	1.0205	1.0346	1.0349	1.0283
7-8	1.0302	1.0220	1.0437	1.0273	1.0257	1.0381	1.0253	1.0353	1.0311	1.0380
6-7	1.0524	1.0487	1.0281	1.0569	1.0517	1.0426	1.0469	1.0530	1.0486	1.0523
5-6	1.0912	1.0634	1.0538	1.0515	1.0693	1.0921	1.0767	1.0797	1.0795	1.0745
4-5	1.1160	1.0912	1.0891	1.1048	1.0950	1.1223	1.1237	1.1092	1.1126	1.1121
3-4	1.1380	1.1664	1.1592	1.1975	1.1983	1.1749	1.2050	1.1860	1.1911	1.1919
2-3	1.4474	1.4072	1.4355	1.4826	1.4295	1.4494	1.5122	1.5791	1.4926	1.4925
1-2	2.1728	1.9577	1.8847	2.0617	2.1464	2.1012	1.9133	2.0147	2.0439	2.0439

INDEMNITY	Pd-Incur LDF 05-06	Pd-Incur LDF 06-07	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Pd-Incur LDF 09-10	Pd-Incur LDF 10-11	Pd-Incur LDF 11-12	Pd-Incur LDF 12-13	4 Year Average LDF	Selected Pd-Incur LDF
23-24					1.0465	1.0163	1.0164	1.0163	1.0239	1.0163
22-23				1.0325	1.0182	1.0181	1.0144	1.0211	1.0180	1.0180
21-22			1.0338	1.0237	1.0254	1.0261	1.0251	1.0272	1.0260	1.0260
20-21		1.0496	1.0190	1.0264	1.0278	1.0286	1.0404	0.9989	1.0239	1.0239
19-20	1.0473	1.0231	1.0251	1.0358	1.0283	1.0436	1.0088	1.0307	1.0279	1.0279
18-19	1.0185	1.0452	1.0241	1.0826	1.0472	1.0080	1.0459	1.0860	1.0468	1.0468
17-18	1.0711	1.0280	1.0529	1.0438	1.0098	1.0377	1.0512	1.0251	1.0310	1.0310
16-17	1.0268	1.0785	1.0475	1.0201	1.0407	1.0820	1.0282	1.0381	1.0473	1.0473
15-16	1.0971	1.0488	1.0166	1.0522	1.0587	1.0348	1.0397	1.0601	1.0483	1.0483
14-15	1.0580	1.0136	1.0647	1.0658	1.0428	1.0536	1.0725	1.0364	1.0513	1.0513
13-14	1.0196	1.1029	1.0632	1.0542	1.0737	1.0782	1.0503	1.0429	1.0613	1.0613
12-13	1.0773	1.0618	1.0504	1.0708	1.0877	1.0616	1.0577	1.0823	1.0723	1.0723
11-12	1.0711	1.0581	1.0682	1.1107	1.0740	1.0385	1.0729	1.0657	1.0628	1.0628
10-11	1.0735	1.0791	1.1316	1.0798	1.0491	1.0910	1.0739	1.0617	1.0689	1.0689
9-10	1.0951	1.1511	1.0987	1.0775	1.1256	1.1043	1.0710	1.0972	1.0995	1.0995
8-9	1.1905	1.1200	1.0964	1.1602	1.1440	1.0981	1.1110	1.0731	1.1066	1.1066
7-8	1.1390	1.1276	1.1658	1.1533	1.1248	1.1394	1.0905	1.1398	1.1236	1.1236
6-7	1.1609	1.2007	1.1603	1.1776	1.1793	1.1144	1.1862	1.2066	1.1716	1.1716
5-6	1.3002	1.2351	1.2249	1.2038	1.1862	1.2568	1.2578	1.2214	1.2306	1.2306
4-5	1.3570	1.3278	1.2973	1.2918	1.3660	1.3876	1.3335	1.2734	1.3401	1.3401
3-4	1.4958	1.4528	1.4452	1.5715	1.5536	1.5391	1.4629	1.5924	1.5370	1.5370
2-3	2.0270	1.9779	2.0754	2.1554	2.2070	2.0553	2.2747	2.3186	2.2139	2.2139
1-2	3.8009	3.4622	3.4479	3.8386	3.6972	3.9340	3.5100	3.2980	3.6098	3.6098

INDEMNITY	Policy Year	Incurred LDF	Paid to 24th LDF
Beyond	1989	0.9908	0.9908
23-24	1990	0.9978	1.0163
22-23	1991	0.9984	1.0040
21-22	1992	0.9991	1.0040
20-21	1993	0.9998	1.0041
19-20	1994	1.0005	1.0043
18-19	1995	1.0012	1.0045
17-18	1996	1.0021	1.0049
16-17	1997	1.0029	1.0055
15-16	1998	1.0038	1.0062
14-15	1999	1.0048	1.0073
13-14	2000	1.0058	1.0087
12-13	2001	1.0068	1.0106
11-12	2002	1.0079	1.0131
10-11	2003	1.0090	1.0166
9-10	2004	1.0102	1.0215
8-9	2005	1.0113	1.0283
7-8	2006	1.0125	1.0380
6-7	2007	1.0141	1.0523
5-6	2008	1.0170	1.0745
4-5	2009	1.0254	1.1121
3-4	2010	1.0577	1.1919
2-3	2011	1.2111	1.4925
1-2	2012	1.3499	2.0439

INDEMNITY	Policy Year	Incurred Cum LDF	Paid to 24th Cum LDF
Beyond	1989	0.9908	0.9908
23-24	1990	0.9886	1.0070
22-23	1991	0.9870	1.0110
21-22	1992	0.9862	1.0150
20-21	1993	0.9860	1.0192
19-20	1994	0.9864	1.0236
18-19	1995	0.9876	1.0282
17-18	1996	0.9897	1.0332
16-17	1997	0.9926	1.0389
15-16	1998	0.9963	1.0453
14-15	1999	1.0011	1.0530
13-14	2000	1.0069	1.0621
12-13	2001	1.0138	1.0734
11-12	2002	1.0218	1.0874
10-11	2003	1.0310	1.1055
9-10	2004	1.0415	1.1293
8-9	2005	1.0533	1.1612
7-8	2006	1.0664	1.2053
6-7	2007	1.0815	1.2684
5-6	2008	1.0999	1.3629
4-5	2009	1.1278	1.5157
3-4	2010	1.1929	1.8065
2-3	2011	1.4447	2.6962
1-2	2012	1.9502	5.5108

INDEMNITY	Policy Year	Benefit Level Factor	LAE
Beyond	1989	1.5005	1.2037
23-24	1990	1.4728	1.2037
22-23	1991	1.4551	1.2037
21-22	1992	1.4370	1.2037
20-21	1993	1.4154	1.2037
19-20	1994	1.3977	1.2037
18-19	1995	1.3750	1.2037
17-18	1996	1.3477	1.2037
16-17	1997	1.3218	1.2037
15-16	1998	1.2932	1.2037
14-15	1999	1.2631	1.2037
13-14	2000	1.2318	1.2037
12-13	2001	1.2032	1.2037
11-12	2002	1.1764	1.2037
10-11	2003	1.1478	1.2037
9-10	2004	1.1343	1.2037
8-9	2005	1.1187	1.2037
7-8	2006	1.0956	1.2037
6-7	2007	1.0667	1.2037
5-6	2008	1.0486	1.2037
4-5	2009	1.0449	1.2037
3-4	2010	1.0477	1.2037
2-3	2011	1.0509	1.2037
1-2	2012	1.0358	1.2037

INDEMNITY	Policy Year	Incurred Base	Paid to 24th Base
Beyond	1989	31655744	31655744
23-24	1990	33101111	32432846
22-23	1991	30479586	29756976
21-22	1992	26611653	26579098
20-21	1993	32118816	31231973
19-20	1994	24814527	22898920
18-19	1995	24808419	24249505
17-18	1996	30805205	29850723
16-17	1997	30962751	29586934
15-16	1998	27321463	26434660
14-15	1999	32006607	31409453
13-14	2000	43144868	40285634
12-13	2001	35732531	33950123
11-12	2002	35733362	34177337
10-11	2003	39348644	36564257
9-10	2004	38911290	37517578
8-9	2005	41450121	37650092
7-8	2006	42772459	37329211
6-7	2007	40997347	36240706
5-6	2008	36298562	31616539
4-5	2009	38874549	28954511
3-4	2010	35942952	24478931
2-3	2011	31289369	19114145
1-2	2012	21948202	7902554

INDEMNITY	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-24)
Beyond	1989	31364511	31364511	31364511
23-24	1990	32691817	32723758	32659876
22-23	1991	30083827	30083351	30084303
21-22	1992	26611098	26244412	26977784
20-21	1993	31750390	31669153	31831627
19-20	1994	23958192	24477049	23439335
18-19	1995	24717068	24500795	24933341
17-18	1996	30664839	30487911	30841767
16-17	1997	30735747	30733627	30737866
15-16	1998	27426262	27220374	27632150
14-15	1999	32557984	32041814	33074154
13-14	2000	43114970	43442568	42787372
12-13	2001	36333851	36225640	36442062
11-12	2002	36838393	36512349	37164436
10-11	2003	40495119	40568452	40421786
9-10	2004	41447355	40526109	42368601
8-9	2005	43689350	43659412	43719287
7-8	2006	45302724	45612550	44992898
6-7	2007	45153171	44338631	45967711
5-6	2008	41507485	39924788	43090181
4-5	2009	43864534	43842716	43886352
3-4	2010	43548768	42876347	44221189
2-3	2011	48369655	45203751	51535558
1-2	2012	43176390	42803384	43549395

INDEMNITY	Policy Year	Adjusted Ult Limited Loss (Avg Pd & Inc)	Adjusted Ult Limited Loss (Incur)	Adjusted Ult Limited Loss (Pd-24)
Beyond	1989	56649070	56649070	56649070
23-24	1990	57956359	58012984	57899734
22-23	1991	52691939	52691106	52692773
21-22	1992	46029666	45395403	46663929
20-21	1993	54093679	53955274	54232083
19-20	1994	40307538	41180468	39434607
18-19	1995	40908910	40550960	41266861
17-18	1996	49745314	49458297	50032331
16-17	1997	48902131	48898758	48905502
15-16	1998	42692401	42371910	43012891
14-15	1999	49500946	48716165	50285728
13-14	2000	63927327	64413063	63441592
12-13	2001	52622020	52465299	52778741
11-12	2002	52164368	51702679	52626056
10-11	2003	55948334	56049652	55847017
9-10	2004	56590433	55332603	57848262
8-9	2005	58831170	58790856	58871482
7-8	2006	59744042	60152632	59335451
6-7	2007	57976075	56930216	59021934
5-6	2008	52390740	50393060	54388419
4-5	2009	55170448	55143006	55197889
3-4	2010	54920069	54072068	55768071
2-3	2011	61186082	57181313	65190849
1-2	2012	53831998	53366936	54297057

INDEMNITY

Policy Year	Ult Limited Loss Ratio (Avg Pd & Inc)	Ult Limited Loss Ratio (Incur)	Ult Limited Loss Ratio (Pd-24)
1989	0.3790	0.3790	0.3790
1990	0.4291	0.4295	0.4287
1991	0.4071	0.4071	0.4071
1992	0.3813	0.3761	0.3866
1993	0.4396	0.4385	0.4408
1994	0.3417	0.3491	0.3343
1995	0.3305	0.3276	0.3334
1996	0.3820	0.3798	0.3842
1997	0.3786	0.3786	0.3786
1998	0.3470	0.3444	0.3496
1999	0.3699	0.3640	0.3757
2000	0.4497	0.4531	0.4463
2001	0.3472	0.3462	0.3483
2002	0.3300	0.3271	0.3329
2003	0.3347	0.3353	0.3341
2004	0.2867	0.2803	0.2931
2005	0.2752	0.2750	0.2754
2006	0.2659	0.2677	0.2640
2007	0.2599	0.2552	0.2646
2008	0.2301	0.2213	0.2389
2009	0.2454	0.2453	0.2455
2010	0.2502	0.2463	0.2541
2011	0.2747	0.2567	0.2926
2012	0.2609	0.2587	0.2632

INDEMNITY FREQUENCY

Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/13	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/13-12/1/15	Combined Trend Factor
				-6.6%	1		
				-6.6%	1		
				-6.6%	1		
				-6.6%	0.9167		
2000	14.72	1.0000					
2001	12.84	0.8723					
2002	13.01	0.8838					
2003	12.45	0.8458					
2004	10.96	0.7446					
2005	9.81	0.6665					
2006	9.23	0.6271					
2007	8.58	0.5829					
2008	7.62	0.5177					
2009	7.57	0.5143	0.8148			0.8194	0.6676
2010	7.57	0.5143	0.8724			0.8194	0.7148
2011	7.12	0.4837	0.9340			0.8194	0.7653
2012*	6.49	0.4409	1.0000			0.8194	0.8194

\* Adjusted to a full Policy Year

INDEMNITY SEVERITY RATIOS	Policy Year	Ult Limited Severity Ratio (Average)	Ult Limited Severity Ratio (Incur)	Ult Limited Severity Ratio (Pd-24)
	2000	0.4497	0.4531	0.4463
	2001	0.3980	0.3969	0.3993
	2002	0.3734	0.3701	0.3767
	2003	0.3957	0.3964	0.3950
	2004	0.3850	0.3764	0.3936
	2005	0.4129	0.4126	0.4132
	2006	0.4240	0.4269	0.4210
	2007	0.4459	0.4378	0.4539
	2008	0.4445	0.4275	0.4615
	2009	0.4772	0.4770	0.4773
	2010	0.4865	0.4789	0.4941
	2011	0.5679	0.5307	0.6049
	2012	0.5917	0.5868	0.5970

INDEMNITY Linear <b>FITTED</b>	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.4671	0.4612	0.4728
	2010	0.5096	0.4993	0.5198
	2011	0.5521	0.5374	0.5668
	2012	0.5946	0.5755	0.6138
5 Point	2008	0.4365	0.4257	0.4472
	2009	0.4751	0.4630	0.4871
	2010	0.5136	0.5002	0.5270
	2011	0.5521	0.5374	0.5668
	2012	0.5906	0.5746	0.6067
6 Point	2007	0.4231	0.4143	0.4317
	2008	0.4548	0.4445	0.4650
	2009	0.4864	0.4747	0.4982
	2010	0.5181	0.5049	0.5314
	2011	0.5498	0.5351	0.5646
	2012	0.5815	0.5652	0.5978
7 Point	2006	0.4066	0.4040	0.4090
	2007	0.4347	0.4296	0.4398
	2008	0.4629	0.4552	0.4706
	2009	0.4911	0.4808	0.5014
	2010	0.5193	0.5064	0.5322
	2011	0.5475	0.5320	0.5630
	2012	0.5756	0.5576	0.5938
8 Point	2005	0.3928	0.3926	0.3928
	2006	0.4181	0.4154	0.4206
	2007	0.4434	0.4381	0.4485
	2008	0.4687	0.4609	0.4764
	2009	0.4940	0.4837	0.5043
	2010	0.5193	0.5064	0.5322
	2011	0.5446	0.5292	0.5601
	2012	0.5699	0.5519	0.5880
9 Point	2004	0.3741	0.3723	0.3757
	2005	0.3982	0.3947	0.4017
	2006	0.4224	0.4170	0.4277
	2007	0.4465	0.4393	0.4536
	2008	0.4706	0.4616	0.4796
	2009	0.4948	0.4839	0.5056
	2010	0.5189	0.5063	0.5316
	2011	0.5430	0.5286	0.5575
	2012	0.5672	0.5509	0.5835
10 Point	2003	0.3658	0.3660	0.3654
	2004	0.3874	0.3858	0.3889
	2005	0.4090	0.4056	0.4124
	2006	0.4307	0.4254	0.4359
	2007	0.4523	0.4452	0.4594
	2008	0.4739	0.4650	0.4829
	2009	0.4956	0.4848	0.5064
	2010	0.5172	0.5046	0.5299
	2011	0.5389	0.5244	0.5534
	2012	0.5605	0.5442	0.5769



INDEMNITY Linear <b>TRENDED</b>		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	Fitted	0.7185	0.6867	0.7509
5 Point	Fitted	0.7029	0.6832	0.7229
6 Point	Fitted	0.6738	0.6533	0.6947
7 Point	Fitted	0.6578	0.6323	0.6837
8 Point	Fitted	0.6437	0.6183	0.6693
9 Point	Fitted	0.6376	0.6160	0.6592
10 Point	Fitted	0.6236	0.6019	0.6455

INDEMNITY Linear <b>Severity Trend Factor</b>		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-24)
4 Point	2009	1.5382	1.4891	1.5880
	2010	1.4100	1.3754	1.4444
	2011	1.3014	1.2778	1.3247
	2012	1.2084	1.1932	1.2233
5 Point	2009	1.4796	1.4758	1.4842
	2010	1.3687	1.3660	1.3719
	2011	1.2732	1.2713	1.2754
	2012	1.1902	1.1890	1.1916
6 Point	2009	1.3852	1.3762	1.3945
	2010	1.3005	1.2940	1.3073
	2011	1.2256	1.2210	1.2304
	2012	1.1589	1.1558	1.1620
7 Point	2009	1.3395	1.3151	1.3635
	2010	1.2668	1.2486	1.2846
	2011	1.2016	1.1885	1.2143
	2012	1.1428	1.1339	1.1513
8 Point	2009	1.3031	1.2783	1.3272
	2010	1.2396	1.2209	1.2576
	2011	1.1820	1.1684	1.1950
	2012	1.1295	1.1202	1.1383
9 Point	2009	1.2886	1.2729	1.3039
	2010	1.2287	1.2168	1.2402
	2011	1.1741	1.1654	1.1825
	2012	1.1241	1.1182	1.1298
10 Point	2009	1.2583	1.2415	1.2746
	2010	1.2057	1.1928	1.2181
	2011	1.1573	1.1478	1.1663
	2012	1.1126	1.1061	1.1188

INDEMNITY Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.4687	0.4633	0.4739
	2010	0.5078	0.4981	0.5171
	2011	0.5501	0.5355	0.5643
	2012	0.5959	0.5757	0.6159
5 Point	2008	0.4397	0.4289	0.4504
	2009	0.4738	0.4618	0.4856
	2010	0.5105	0.4973	0.5235
	2011	0.5501	0.5355	0.5643
	2012	0.5927	0.5766	0.6084
6 Point	2007	0.4275	0.4185	0.4363
	2008	0.4548	0.4446	0.4648
	2009	0.4839	0.4723	0.4952
	2010	0.5148	0.5018	0.5276
	2011	0.5477	0.5331	0.5621
	2012	0.5828	0.5663	0.5989
7 Point	2006	0.4120	0.4089	0.4148
	2007	0.4358	0.4307	0.4406
	2008	0.4610	0.4536	0.4681
	2009	0.4876	0.4778	0.4972
	2010	0.5158	0.5032	0.5281
	2011	0.5456	0.5300	0.5610
	2012	0.5772	0.5583	0.5959
8 Point	2005	0.3991	0.3982	0.3998
	2006	0.4201	0.4173	0.4227
	2007	0.4422	0.4373	0.4469
	2008	0.4655	0.4583	0.4725
	2009	0.4900	0.4802	0.4995
	2010	0.5158	0.5032	0.5281
	2011	0.5430	0.5274	0.5584
	2012	0.5716	0.5526	0.5903
9 Point	2004	0.3813	0.3786	0.3839
	2005	0.4010	0.3970	0.4048
	2006	0.4217	0.4163	0.4269
	2007	0.4434	0.4366	0.4501
	2008	0.4663	0.4578	0.4746
	2009	0.4903	0.4800	0.5004
	2010	0.5156	0.5033	0.5277
	2011	0.5422	0.5278	0.5564
	2012	0.5702	0.5534	0.5867
10 Point	2003	0.3737	0.3729	0.3745
	2004	0.3911	0.3891	0.3931
	2005	0.4093	0.4059	0.4127
	2006	0.4284	0.4234	0.4332
	2007	0.4484	0.4418	0.4548
	2008	0.4693	0.4609	0.4774
	2009	0.4911	0.4808	0.5012
	2010	0.5140	0.5016	0.5261
	2011	0.5380	0.5233	0.5523
	2012	0.5630	0.5460	0.5798

INDEMNITY Expon'l <b>TRENDED</b>		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	Fitted	0.7524	0.7111	0.7946
5 Point	Fitted	0.7368	0.7156	0.7576
6 Point	Fitted	0.6982	0.6756	0.7204
7 Point	Fitted	0.6800	0.6495	0.7107
8 Point	Fitted	0.6639	0.6335	0.6944
9 Point	Fitted	0.6603	0.6356	0.6848
10 Point	Fitted	0.6430	0.6178	0.6680

INDEMNITY Expon'l <b>Severity Trend Factor</b>		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-24)
4 Point	2009	1.6052	1.5349	1.6768
	2010	1.4818	1.4277	1.5366
	2011	1.3679	1.3280	1.4080
	2012	1.2628	1.2352	1.2902
5 Point	2009	1.5550	1.5495	1.5602
	2010	1.4432	1.4389	1.4472
	2011	1.3394	1.3363	1.3424
	2012	1.2431	1.2409	1.2452
6 Point	2009	1.4429	1.4304	1.4546
	2010	1.3562	1.3464	1.3653
	2011	1.2747	1.2674	1.2815
	2012	1.1981	1.1930	1.2029
7 Point	2009	1.3945	1.3593	1.4293
	2010	1.3183	1.2906	1.3456
	2011	1.2463	1.2253	1.2668
	2012	1.1781	1.1634	1.1925
8 Point	2009	1.3549	1.3192	1.3901
	2010	1.2871	1.2588	1.3148
	2011	1.2227	1.2012	1.2436
	2012	1.1615	1.1463	1.1763
9 Point	2009	1.3466	1.3241	1.3683
	2010	1.2806	1.2627	1.2977
	2011	1.2178	1.2042	1.2307
	2012	1.1580	1.1484	1.1672
10 Point	2009	1.3092	1.2848	1.3329
	2010	1.2509	1.2315	1.2697
	2011	1.1952	1.1805	1.2095
	2012	1.1420	1.1315	1.1522

INDEMNITY Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.0269	0.9941	1.0601
	2010	1.0079	0.9831	1.0325
	2011	0.9960	0.9779	1.0138
	2012	0.9902	0.9777	1.0024
5 Point	2009	0.9878	0.9852	0.9909
	2010	0.9783	0.9764	0.9806
	2011	0.9744	0.9729	0.9761
	2012	0.9752	0.9743	0.9764
6 Point	2009	0.9248	0.9188	0.9310
	2010	0.9296	0.9250	0.9345
	2011	0.9380	0.9344	0.9416
	2012	0.9496	0.9471	0.9521
7 Point	2009	0.8943	0.8780	0.9103
	2010	0.9055	0.8925	0.9182
	2011	0.9196	0.9096	0.9293
	2012	0.9364	0.9291	0.9434
8 Point	2009	0.8699	0.8534	0.8860
	2010	0.8861	0.8727	0.8989
	2011	0.9046	0.8942	0.9145
	2012	0.9255	0.9179	0.9327
9 Point	2009	0.8603	0.8498	0.8705
	2010	0.8783	0.8698	0.8865
	2011	0.8985	0.8919	0.9050
	2012	0.9211	0.9163	0.9258
10 Point	2009	0.8400	0.8288	0.8509
	2010	0.8618	0.8526	0.8707
	2011	0.8857	0.8784	0.8926
	2012	0.9117	0.9063	0.9167

INDEMNITY Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.0716	1.0247	1.1194
	2010	1.0592	1.0205	1.0984
	2011	1.0469	1.0163	1.0775
	2012	1.0347	1.0121	1.0572
5 Point	2009	1.0381	1.0344	1.0416
	2010	1.0316	1.0285	1.0345
	2011	1.0250	1.0227	1.0273
	2012	1.0186	1.0168	1.0203
6 Point	2009	0.9633	0.9549	0.9711
	2010	0.9694	0.9624	0.9759
	2011	0.9755	0.9699	0.9807
	2012	0.9817	0.9775	0.9857
7 Point	2009	0.9310	0.9075	0.9542
	2010	0.9423	0.9225	0.9618
	2011	0.9538	0.9377	0.9695
	2012	0.9653	0.9533	0.9771
8 Point	2009	0.9045	0.8807	0.9280
	2010	0.9200	0.8998	0.9398
	2011	0.9357	0.9193	0.9517
	2012	0.9517	0.9393	0.9639
9 Point	2009	0.8990	0.8840	0.9135
	2010	0.9154	0.9026	0.9276
	2011	0.9320	0.9216	0.9419
	2012	0.9489	0.9410	0.9564
10 Point	2009	0.8740	0.8577	0.8898
	2010	0.8941	0.8803	0.9076
	2011	0.9147	0.9034	0.9256
	2012	0.9358	0.9272	0.9441

INDEMNITY Linear <b>TRENDED LR</b>	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.2520	0.2439	0.2603
	2010	0.2522	0.2421	0.2624
	2011	0.2736	0.2510	0.2966
	2012	0.2583	0.2529	0.2638
	4 Yr Ave	0.2590	0.2475	0.2708
5 Point	2009	0.2424	0.2417	0.2433
	2010	0.2448	0.2405	0.2492
	2011	0.2677	0.2497	0.2856
	2012	0.2544	0.2521	0.2570
	4 Yr Ave	0.2523	0.2460	0.2588
6 Point	2009	0.2269	0.2254	0.2286
	2010	0.2326	0.2278	0.2375
	2011	0.2577	0.2399	0.2755
	2012	0.2478	0.2450	0.2506
	4 Yr Ave	0.2413	0.2345	0.2481
7 Point	2009	0.2195	0.2154	0.2235
	2010	0.2266	0.2198	0.2333
	2011	0.2526	0.2335	0.2719
	2012	0.2443	0.2404	0.2483
	4 Yr Ave	0.2358	0.2273	0.2443
8 Point	2009	0.2135	0.2093	0.2175
	2010	0.2217	0.2149	0.2284
	2011	0.2485	0.2295	0.2676
	2012	0.2415	0.2375	0.2455
	4 Yr Ave	0.2313	0.2228	0.2398
9 Point	2009	0.2111	0.2085	0.2137
	2010	0.2198	0.2142	0.2253
	2011	0.2468	0.2290	0.2648
	2012	0.2403	0.2370	0.2437
	4 Yr Ave	0.2295	0.2222	0.2369
10 Point	2009	0.2061	0.2033	0.2089
	2010	0.2156	0.2100	0.2212
	2011	0.2433	0.2255	0.2612
	2012	0.2379	0.2345	0.2413
	4 Yr Ave	0.2257	0.2183	0.2332

INDEMNITY Expon'l <b>TRENDED LR</b>	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.2630	0.2514	0.2748
	2010	0.2650	0.2513	0.2791
	2011	0.2876	0.2609	0.3153
	2012	0.2700	0.2618	0.2783
	4 Yr Ave	0.2714	0.2564	0.2869
5 Point	2009	0.2547	0.2537	0.2557
	2010	0.2581	0.2533	0.2629
	2011	0.2816	0.2625	0.3006
	2012	0.2658	0.2630	0.2685
	4 Yr Ave	0.2651	0.2581	0.2719
6 Point	2009	0.2364	0.2342	0.2384
	2010	0.2425	0.2370	0.2480
	2011	0.2680	0.2490	0.2870
	2012	0.2561	0.2529	0.2594
	4 Yr Ave	0.2508	0.2433	0.2582
7 Point	2009	0.2285	0.2226	0.2343
	2010	0.2358	0.2272	0.2444
	2011	0.2620	0.2407	0.2837
	2012	0.2518	0.2466	0.2572
	4 Yr Ave	0.2445	0.2343	0.2549
8 Point	2009	0.2220	0.2160	0.2278
	2010	0.2302	0.2216	0.2388
	2011	0.2570	0.2360	0.2785
	2012	0.2483	0.2430	0.2537
	4 Yr Ave	0.2394	0.2292	0.2497
9 Point	2009	0.2206	0.2168	0.2243
	2010	0.2290	0.2223	0.2357
	2011	0.2560	0.2366	0.2756
	2012	0.2476	0.2434	0.2517
	4 Yr Ave	0.2383	0.2298	0.2468
10 Point	2009	0.2145	0.2104	0.2184
	2010	0.2237	0.2168	0.2306
	2011	0.2513	0.2319	0.2708
	2012	0.2442	0.2399	0.2485
	4 Yr Ave	0.2334	0.2248	0.2421

MEDICAL	Incurred LDF 05-06	Incurred LDF 06-07	Incurred LDF 07-08	Incurred LDF 08-09	Incurred LDF 09-10	Incurred LDF 10-11	Incurred LDF 11-12	Incurred LDF 12-13	4 Year Average LDF	Selected Incurred LDF
Beyond	1.0347	1.0628	1.0222	1.0333	0.9626	1.0713	1.0120	1.0421	1.0220	1.0220
23-24					1.0366	1.0077	1.0007	1.0030	1.0120	1.0045
22-23				0.9976	1.0060	0.9952	0.9994	0.9929	0.9984	1.0048
21-22			1.0083	1.0265	1.0017	1.0242	1.0018	1.0008	1.0071	1.0053
20-21		1.0050	1.0233	1.0056	1.0172	1.0044	0.9989	1.0005	1.0053	1.0057
19-20	1.0036	0.9948	0.9983	1.0074	1.0027	0.9986	1.0089	0.9834	0.9984	1.0062
18-19	1.0034	1.0105	1.0049	1.0164	1.0013	1.0015	0.9954	1.0112	1.0024	1.0067
17-18	1.0166	0.9994	1.0177	1.0086	1.0008	0.9984	1.0077	0.9977	1.0012	1.0074
16-17	1.0102	1.0107	1.0154	1.0040	1.0090	1.0213	1.0185	1.0199	1.0172	1.0080
15-16	1.0206	0.9986	1.0121	1.0292	1.0129	1.0251	1.0175	1.0106	1.0165	1.0088
14-15	1.0174	1.0039	1.0153	1.0008	1.0079	1.0459	1.0127	1.0143	1.0202	1.0097
13-14	1.0116	1.0143	1.0053	1.0067	1.0124	1.0167	0.9963	0.9943	1.0049	1.0107
12-13	1.0123	1.0006	1.0110	1.0371	1.0089	1.0125	0.9966	1.0225	1.0101	1.0119
11-12	0.9999	1.0171	1.0415	1.0244	1.0151	1.0118	1.0270	0.9956	1.0124	1.0134
10-11	1.0053	1.0223	1.0405	0.9928	1.0206	1.0269	1.0140	0.9803	1.0105	1.0152
9-10	1.0242	1.0090	0.9875	0.9789	1.0159	0.9982	1.0298	1.0203	1.0161	1.0175
8-9	0.9982	1.0093	1.0236	1.0216	1.0372	1.0181	1.0494	0.9957	1.0251	1.0207
7-8	1.0313	1.0604	1.0156	1.0190	1.0406	1.0233	1.0082	1.0143	1.0216	1.0251
6-7	1.0560	1.0471	1.0210	1.0316	1.0474	1.0157	1.0375	1.0410	1.0354	1.0319
5-6	1.0608	1.0229	1.0426	1.0217	1.0391	1.0404	1.0453	1.0388	1.0409	1.0430
4-5	1.0954	1.0327	1.0772	1.0771	1.0816	1.1007	1.0145	1.0587	1.0639	1.0628
3-4	1.0930	1.0654	1.0893	1.0912	1.1118	1.1301	1.0808	1.0725	1.0988	1.0992
2-3	1.1161	1.0901	1.1591	1.1124	1.1157	1.1334	1.1453	1.1442	1.1347	1.1347
1-2	1.1267	1.1244	1.1907	1.2986	1.2758	1.3364	1.1985	1.1919	1.2507	1.2507

MEDICAL	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	Paid LDF 11-12	Paid LDF 12-13	4 Year Average LDF	Selected Paid LDF
23-24					1.0203	1.0161	1.0024	1.0092	1.0120	1.0090
22-23				1.0024	1.0151	1.0021	1.0016	1.0097	1.0071	1.0094
21-22			1.0031	1.0074	1.0101	1.0178	1.0073	1.0060	1.0103	1.0100
20-21		1.0077	1.0076	1.0051	1.0164	1.0156	1.0046	1.0063	1.0107	1.0105
19-20	1.0049	0.9935	1.0099	1.0232	1.0088	1.0092	1.0095	1.0129	1.0101	1.0112
18-19	1.0099	1.0057	1.0120	1.0125	1.0052	1.0080	1.0129	1.0102	1.0091	1.0119
17-18	1.0051	1.0132	1.0065	1.0149	1.0078	1.0084	1.0092	1.0238	1.0123	1.0128
16-17	1.0094	1.0110	1.0107	1.0078	1.0181	1.0148	1.0088	1.0209	1.0157	1.0138
15-16	1.0207	1.0100	1.0098	1.0120	1.0145	1.0145	1.0285	1.0161	1.0184	1.0150
14-15	1.0215	1.0108	1.0218	0.9976	1.0110	1.0280	1.0137	1.0099	1.0157	1.0163
13-14	1.0070	1.0174	1.0184	1.0187	1.0206	1.0177	1.0095	1.0116	1.0149	1.0179
12-13	1.0137	1.0309	1.0166	1.0402	1.0134	1.0158	1.0162	1.0249	1.0176	1.0199
11-12	1.0299	1.0336	1.0301	1.0235	1.0145	1.0162	1.0372	1.0227	1.0227	1.0222
10-11	1.0333	1.0476	1.0175	1.0114	1.0227	1.0342	1.0232	1.0342	1.0286	1.0251
9-10	1.0300	1.0341	1.0232	1.0249	1.0386	1.0273	1.0235	1.0397	1.0323	1.0286
8-9	1.0366	1.0271	1.0226	1.0573	1.0294	1.0319	1.0400	1.0256	1.0317	1.0331
7-8	1.0240	1.0269	1.0436	1.0450	1.0531	1.0368	1.0213	1.0394	1.0377	1.0387
6-7	1.0529	1.0497	1.0318	1.0330	1.0390	1.0392	1.0505	1.0479	1.0442	1.0460
5-6	1.0627	1.0436	1.0545	1.0422	1.0516	1.0413	1.0694	1.0483	1.0527	1.0554
4-5	1.0720	1.0544	1.0622	1.0529	1.0657	1.0727	1.0556	1.0941	1.0720	1.0678
3-4	1.0830	1.0451	1.0858	1.0891	1.0739	1.0793	1.0885	1.1029	1.0862	1.0875
2-3	1.1522	1.1381	1.1360	1.1592	1.1673	1.1552	1.1782	1.1665	1.1668	1.1667
1-2	1.3390	1.3225	1.3583	1.4535	1.4300	1.4377	1.4006	1.3549	1.4058	1.4058

MEDICAL	Pd-Incur LDF 05-06	Pd-Incur LDF 06-07	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Pd-Incur LDF 09-10	Pd-Incur LDF 10-11	Pd-Incur LDF 11-12	Pd-Incur LDF 12-13	Average Pd-Incur LDF	Selected Pd-Incur LDF
23-24					1.0698	1.0907	1.0158	1.0368	1.0533	1.0533
22-23				1.0396	1.0986	1.0173	1.0353	1.0719	1.0558	1.0558
21-22			1.0453	1.0952	1.0326	1.0544	1.0873	1.0419	1.0541	1.0541
20-21		1.0447	1.0750	1.0359	1.0464	1.1023	1.0458	1.0162	1.0527	1.0527
19-20	1.0468	1.0437	1.0403	1.0521	1.1071	1.0567	1.0253	1.0674	1.0641	1.0641
18-19	1.0613	1.0404	1.0568	1.1160	1.0636	1.0243	1.0992	1.1107	1.0745	1.0745
17-18	1.0328	1.0654	1.1051	1.0825	1.0308	1.1135	1.1082	1.1041	1.0892	1.0892
16-17	1.0745	1.0979	1.0846	1.0377	1.1355	1.1160	1.1136	1.1839	1.1373	1.1373
15-16	1.1102	1.0789	1.0437	1.1328	1.1086	1.1092	1.1929	1.1395	1.1376	1.1376
14-15	1.1082	1.0407	1.1247	1.0905	1.0939	1.2050	1.1423	1.0894	1.1327	1.1327
13-14	1.0451	1.1235	1.1096	1.1021	1.1760	1.1478	1.0903	1.1068	1.1302	1.1302
12-13	1.1286	1.1378	1.1129	1.2021	1.1440	1.1117	1.1296	1.1999	1.1463	1.1463
11-12	1.1711	1.1379	1.1940	1.1586	1.1139	1.1518	1.2268	1.1922	1.1712	1.1712
10-11	1.1560	1.2009	1.1508	1.0997	1.1641	1.2354	1.2253	1.1631	1.1970	1.1970
9-10	1.2261	1.1437	1.1334	1.1672	1.2494	1.2413	1.2144	1.2556	1.2402	1.2402
8-9	1.1749	1.1790	1.2194	1.2982	1.2802	1.2169	1.2795	1.1705	1.2368	1.2368
7-8	1.1961	1.2233	1.3261	1.2878	1.2587	1.2641	1.2005	1.2570	1.2451	1.2451
6-7	1.2139	1.3706	1.3039	1.2470	1.2835	1.2374	1.3019	1.2885	1.2778	1.2778
5-6	1.3918	1.3328	1.2748	1.2721	1.2811	1.3067	1.3046	1.2645	1.2892	1.2892
4-5	1.3989	1.2892	1.3226	1.2932	1.3384	1.3464	1.2848	1.2856	1.3138	1.3138
3-4	1.3535	1.2831	1.3036	1.3422	1.3137	1.3670	1.3218	1.3001	1.3257	1.3257
2-3	1.3883	1.3620	1.3973	1.3663	1.4119	1.4127	1.4283	1.4639	1.4292	1.4292
1-2	1.6722	1.5943	1.6683	1.8378	1.7823	1.7930	1.7919	1.7005	1.7669	1.7669



MEDICAL	Policy Year	Incurred LDF	Paid to 24th LDF
Beyond	1989	1.0220	1.0220
23-24	1990	1.0045	1.0533
22-23	1991	1.0048	1.0094
21-22	1992	1.0053	1.0100
20-21	1993	1.0057	1.0105
19-20	1994	1.0062	1.0112
18-19	1995	1.0067	1.0119
17-18	1996	1.0074	1.0128
16-17	1997	1.0080	1.0138
15-16	1998	1.0088	1.0150
14-15	1999	1.0097	1.0163
13-14	2000	1.0107	1.0179
12-13	2001	1.0119	1.0199
11-12	2002	1.0134	1.0222
10-11	2003	1.0152	1.0251
9-10	2004	1.0175	1.0286
8-9	2005	1.0207	1.0331
7-8	2006	1.0251	1.0387
6-7	2007	1.0319	1.0460
5-6	2008	1.0430	1.0554
4-5	2009	1.0628	1.0678
3-4	2010	1.0992	1.0875
2-3	2011	1.1347	1.1667
1-2	2012	1.2507	1.4058

MEDICAL	Policy Year	Incurred Cum LDF	Paid to 24th Cum LDF
Beyond	1989	1.0220	1.0220
23-24	1990	1.0266	1.0765
22-23	1991	1.0315	1.0866
21-22	1992	1.0370	1.0975
20-21	1993	1.0429	1.1090
19-20	1994	1.0494	1.1214
18-19	1995	1.0564	1.1347
17-18	1996	1.0642	1.1493
16-17	1997	1.0727	1.1651
15-16	1998	1.0822	1.1826
14-15	1999	1.0927	1.2019
13-14	2000	1.1044	1.2234
12-13	2001	1.1175	1.2477
11-12	2002	1.1325	1.2754
10-11	2003	1.1497	1.3075
9-10	2004	1.1698	1.3449
8-9	2005	1.1940	1.3894
7-8	2006	1.2240	1.4431
6-7	2007	1.2630	1.5095
5-6	2008	1.3174	1.5931
4-5	2009	1.4001	1.7012
3-4	2010	1.5390	1.8500
2-3	2011	1.7463	2.1584
1-2	2012	2.1841	3.0343

MEDICAL	Policy Year	Benefit Level Factor	LAE
Beyond	1989	1.0000	1.2037
23-24	1990	1.0000	1.2037
22-23	1991	1.0000	1.2037
21-22	1992	1.0000	1.2037
20-21	1993	1.0000	1.2037
19-20	1994	1.0000	1.2037
18-19	1995	1.0000	1.2037
17-18	1996	1.0000	1.2037
16-17	1997	1.0000	1.2037
15-16	1998	1.0000	1.2037
14-15	1999	1.0000	1.2037
13-14	2000	1.0000	1.2037
12-13	2001	1.0000	1.2037
11-12	2002	1.0000	1.2037
10-11	2003	1.0000	1.2037
9-10	2004	1.0000	1.2037
8-9	2005	1.0000	1.2037
7-8	2006	1.0000	1.2037
6-7	2007	1.0000	1.2037
5-6	2008	1.0000	1.2037
4-5	2009	1.0000	1.2037
3-4	2010	1.0000	1.2037
2-3	2011	1.0000	1.2037
1-2	2012	1.0000	1.2037

MEDICAL	Policy Year	Incurred Base	Paid to 24th Base
Beyond	1989	29292570	29292570
23-24	1990	30420421	28656263
22-23	1991	30194959	29154608
21-22	1992	29908669	29616669
20-21	1993	33060823	31371026
19-20	1994	28921983	26304852
18-19	1995	31450858	29163404
17-18	1996	42202753	36394519
16-17	1997	36546521	32589016
15-16	1998	34358511	31850029
14-15	1999	41657253	38075987
13-14	2000	58714155	50153197
12-13	2001	45723848	39223510
11-12	2002	49994676	44454587
10-11	2003	57505994	47617110
9-10	2004	58113530	50917849
8-9	2005	62241774	51466440
7-8	2006	61274870	49833156
6-7	2007	63870408	52949257
5-6	2008	59490482	50629995
4-5	2009	61218550	51933496
3-4	2010	70576572	56240867
2-3	2011	64926362	51728678
1-2	2012	44725827	32660315

MEDICAL	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-24)
Beyond	1989	29937007	29937007	29937007
23-24	1990	31039036	31229604	30848467
22-23	1991	31412749	31146100	31679397
21-22	1992	31759792	31015290	32504294
20-21	1993	34634800	34479132	34790468
19-20	1994	29924495	30350729	29498261
18-19	1995	33158201	33224686	33091715
17-18	1996	43370196	44912170	41828221
16-17	1997	38586458	39203453	37969463
15-16	1998	37424313	37182781	37665844
14-15	1999	45641205	45518880	45763529
13-14	2000	63100667	64843913	61357421
12-13	2001	50017787	51096400	48939173
11-12	2002	56658176	56618971	56697380
10-11	2003	64187006	66114641	62259371
9-10	2004	68230311	67981207	68479415
8-9	2005	72912075	74316678	71507472
7-8	2006	73457334	75000441	71914227
6-7	2007	80297614	80668325	79926903
5-6	2008	79515703	78372761	80658645
4-5	2009	87030678	85712092	88349263
3-4	2010	106331474	108617344	104045604
2-3	2011	112516043	113380906	111651179
1-2	2012	98393437	97685679	99101194

MEDICAL	Policy Year	Adjusted Ult Limited Loss (Avg Pd & Inc)	Adjusted Ult Limited Loss (Incur)	Adjusted Ult Limited Loss (Pd-24)
Beyond	1989	36035175	36035175	36035175
23-24	1990	37361688	37591074	37132300
22-23	1991	37811526	37490561	38132490
21-22	1992	38229262	37333105	39125419
20-21	1993	41689909	41502531	41877286
19-20	1994	36020115	36533172	35507057
18-19	1995	39912527	39992555	39832497
17-18	1996	52204705	54060779	50348630
16-17	1997	46446519	47189196	45703843
15-16	1998	45047646	44756913	45338376
14-15	1999	54938318	54791076	55085560
13-14	2000	75954273	78052618	73855928
12-13	2001	60206410	61504737	58908083
11-12	2002	68199446	68152255	68246636
10-11	2003	77261899	79582193	74941605
9-10	2004	82128825	81828979	82428672
8-9	2005	87764265	89454985	86073544
7-8	2006	88420593	90278031	86563155
6-7	2007	96654238	97100463	96208013
5-6	2008	95713052	94337292	97088811
4-5	2009	104758827	103171645	106346008
3-4	2010	127991195	130742697	125239694
2-3	2011	135435561	136476597	134394524
1-2	2012	118436180	117584252	119288107

MEDICAL

Policy Year	Ult Limited Loss Ratio (Avg Pd & Inc)	Ult Limited Loss Ratio (Incur)	Ult Limited Loss Ratio (Pd-24)
1989	0.2411	0.2411	0.2411
1990	0.2766	0.2783	0.2749
1991	0.2921	0.2896	0.2946
1992	0.3167	0.3093	0.3241
1993	0.3388	0.3373	0.3403
1994	0.3054	0.3097	0.3010
1995	0.3225	0.3231	0.3218
1996	0.4009	0.4152	0.3867
1997	0.3596	0.3653	0.3538
1998	0.3661	0.3638	0.3685
1999	0.4105	0.4094	0.4116
2000	0.5343	0.5490	0.5195
2001	0.3973	0.4059	0.3887
2002	0.4314	0.4311	0.4317
2003	0.4622	0.4761	0.4484
2004	0.4161	0.4145	0.4176
2005	0.4105	0.4184	0.4026
2006	0.3935	0.4017	0.3852
2007	0.4332	0.4352	0.4312
2008	0.4204	0.4143	0.4264
2009	0.4659	0.4589	0.4730
2010	0.5831	0.5957	0.5706
2011	0.6079	0.6126	0.6033
2012	0.5740	0.5699	0.5782

MEDICAL FREQUENCY

Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/13	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/13-12/1/15	Combined Trend Factor
				-6.6%	1		
				-6.6%	1		
				-6.6%	1		
				-6.6%	0.9167		
2000	14.72	1.0000					
2001	12.84	0.8723					
2002	13.01	0.8838					
2003	12.45	0.8458					
2004	10.96	0.7446					
2005	9.81	0.6665					
2006	9.23	0.6271					
2007	8.58	0.5829					
2008	7.62	0.5177					
2009	7.57	0.5143	0.8148			0.8194	0.6676
2010	7.57	0.5143	0.8724			0.8194	0.7148
2011	7.12	0.4837	0.9340			0.8194	0.7653
2012*	6.49	0.4409	1.0000			0.8194	0.8194

\* Adjusted to a full Policy Year

MEDICAL SEVERITY RATIOS	Policy Year	Ult Limited Severity Ratio (Average)	Ult Limited Severity Ratio (Incur)	Ult Limited Severity Ratio (Pd-24)
	2000	0.5343	0.5490	0.5195
	2001	0.4555	0.4653	0.4456
	2002	0.4881	0.4878	0.4885
	2003	0.5465	0.5629	0.5301
	2004	0.5588	0.5567	0.5608
	2005	0.6159	0.6278	0.6041
	2006	0.6275	0.6406	0.6143
	2007	0.7432	0.7466	0.7397
	2008	0.8121	0.8003	0.8236
	2009	0.9059	0.8923	0.9197
	2010	1.1338	1.1583	1.1095
	2011	1.2568	1.2665	1.2473
	2012	1.3019	1.2926	1.3114

MEDICAL Linear <b>FITTED</b>	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.9530	0.9561	0.9500
	2010	1.0841	1.0870	1.0813
	2011	1.2152	1.2179	1.2126
	2012	1.3463	1.3488	1.3439
5 Point	2008	0.8160	0.8102	0.8217
	2009	0.9491	0.9461	0.9520
	2010	1.0821	1.0820	1.0823
	2011	1.2152	1.2179	1.2126
	2012	1.3482	1.3538	1.3429
6 Point	2007	0.7145	0.7122	0.7167
	2008	0.8390	0.8378	0.8401
	2009	0.9634	0.9633	0.9635
	2010	1.0878	1.0889	1.0869
	2011	1.2123	1.2144	1.2103
	2012	1.3367	1.3400	1.3337
7 Point	2006	0.6074	0.6117	0.6030
	2007	0.7279	0.7315	0.7242
	2008	0.8483	0.8513	0.8453
	2009	0.9687	0.9710	0.9665
	2010	1.0892	1.0908	1.0877
	2011	1.2096	1.2106	1.2088
	2012	1.3300	1.3304	1.3300
8 Point	2005	0.5407	0.5485	0.5328
	2006	0.6504	0.6570	0.6438
	2007	0.7601	0.7654	0.7547
	2008	0.8698	0.8739	0.8657
	2009	0.9795	0.9824	0.9767
	2010	1.0892	1.0908	1.0877
	2011	1.1989	1.1993	1.1986
	2012	1.3086	1.3077	1.3096
9 Point	2004	0.4793	0.4841	0.4743
	2005	0.5805	0.5848	0.5760
	2006	0.6816	0.6855	0.6777
	2007	0.7828	0.7862	0.7794
	2008	0.8840	0.8869	0.8812
	2009	0.9852	0.9875	0.9829
	2010	1.0863	1.0882	1.0846
	2011	1.1875	1.1889	1.1863
	2012	1.2887	1.2896	1.2880
10 Point	2003	0.4363	0.4454	0.4270
	2004	0.5283	0.5363	0.5201
	2005	0.6203	0.6272	0.6133
	2006	0.7123	0.7181	0.7064
	2007	0.8042	0.8090	0.7995
	2008	0.8962	0.8999	0.8926
	2009	0.9882	0.9908	0.9857
	2010	1.0802	1.0817	1.0788
	2011	1.1722	1.1726	1.1720
	2012	1.2642	1.2635	1.2651

MEDICAL Linear <b>TRENDED</b>		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	Fitted	1.7286	1.7306	1.7268
5 Point	Fitted	1.7363	1.7501	1.7230
6 Point	Fitted	1.6997	1.7062	1.6937
7 Point	Fitted	1.6813	1.6797	1.6834
8 Point	Fitted	1.6285	1.6240	1.6333
9 Point	Fitted	1.5838	1.5832	1.5846
10 Point	Fitted	1.5325	1.5286	1.5367

MEDICAL Linear <b>Severity Trend Factor</b>		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-24)
4 Point	2009	1.8140	1.8102	1.8177
	2010	1.5946	1.5921	1.5970
	2011	1.4226	1.4210	1.4241
	2012	1.2840	1.2831	1.2849
5 Point	2009	1.8295	1.8497	1.8100
	2010	1.6045	1.6175	1.5920
	2011	1.4288	1.4370	1.4209
	2012	1.2878	1.2928	1.2830
6 Point	2009	1.7643	1.7712	1.7579
	2010	1.5624	1.5670	1.5583
	2011	1.4021	1.4049	1.3994
	2012	1.2715	1.2733	1.2699
7 Point	2009	1.7356	1.7298	1.7417
	2010	1.5436	1.5399	1.5477
	2011	1.3900	1.3875	1.3926
	2012	1.2641	1.2626	1.2657
8 Point	2009	1.6626	1.6532	1.6723
	2010	1.4952	1.4888	1.5016
	2011	1.3584	1.3542	1.3626
	2012	1.2445	1.2419	1.2472
9 Point	2009	1.6076	1.6032	1.6123
	2010	1.4579	1.4549	1.4611
	2011	1.3337	1.3317	1.3358
	2012	1.2290	1.2277	1.2303
10 Point	2009	1.5508	1.5428	1.5589
	2010	1.4187	1.4131	1.4244
	2011	1.3074	1.3036	1.3112
	2012	1.2122	1.2098	1.2147

MEDICAL Expon'l <b>FITTED</b>	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.9523	0.9525	0.9520
	2010	1.0728	1.0740	1.0714
	2011	1.2084	1.2111	1.2058
	2012	1.3613	1.3657	1.3570
5 Point	2008	0.8253	0.8178	0.8325
	2009	0.9371	0.9321	0.9419
	2010	1.0642	1.0625	1.0657
	2011	1.2084	1.2111	1.2058
	2012	1.3723	1.3805	1.3643
6 Point	2007	0.7353	0.7326	0.7378
	2008	0.8323	0.8303	0.8342
	2009	0.9421	0.9410	0.9431
	2010	1.0665	1.0665	1.0663
	2011	1.2072	1.2088	1.2055
	2012	1.3664	1.3701	1.3629
7 Point	2006	0.6392	0.6437	0.6345
	2007	0.7263	0.7302	0.7221
	2008	0.8252	0.8284	0.8216
	2009	0.9375	0.9398	0.9350
	2010	1.0651	1.0662	1.0640
	2011	1.2101	1.2096	1.2107
	2012	1.3749	1.3722	1.3777
8 Point	2005	0.5843	0.5918	0.5765
	2006	0.6588	0.6658	0.6517
	2007	0.7429	0.7489	0.7367
	2008	0.8377	0.8425	0.8327
	2009	0.9446	0.9478	0.9412
	2010	1.0651	1.0662	1.0640
	2011	1.2011	1.1994	1.2027
	2012	1.3543	1.3493	1.3594
9 Point	2004	0.5331	0.5374	0.5287
	2005	0.5981	0.6023	0.5938
	2006	0.6711	0.6750	0.6670
	2007	0.7529	0.7565	0.7492
	2008	0.8448	0.8478	0.8415
	2009	0.9478	0.9502	0.9452
	2010	1.0633	1.0649	1.0617
	2011	1.1930	1.1934	1.1926
	2012	1.3385	1.3375	1.3395
10 Point	2003	0.4987	0.5069	0.4904
	2004	0.5553	0.5631	0.5473
	2005	0.6182	0.6256	0.6107
	2006	0.6884	0.6950	0.6816
	2007	0.7665	0.7721	0.7606
	2008	0.8534	0.8578	0.8488
	2009	0.9502	0.9529	0.9473
	2010	1.0580	1.0587	1.0571
	2011	1.1779	1.1761	1.1797
	2012	1.3116	1.3067	1.3166

MEDICAL Expon'l <b>TRENDED</b>		Severity Ratio (Incur)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	Fitted	1.9267	1.9386	1.9153
5 Point	Fitted	1.9883	2.0223	1.9559
6 Point	Fitted	1.9614	1.9740	1.9496
7 Point	Fitted	1.9950	1.9827	2.0083
8 Point	Fitted	1.9225	1.9021	1.9435
9 Point	Fitted	1.8723	1.8648	1.8800
10 Point	Fitted	1.7942	1.7760	1.8132

MEDICAL Expon'l <b>Severity Trend Factor</b>		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-24)
4 Point	2009	2.0231	2.0354	2.0118
	2010	1.7960	1.8050	1.7876
	2011	1.5943	1.6007	1.5884
	2012	1.4153	1.4195	1.4114
5 Point	2009	2.1217	2.1696	2.0766
	2010	1.8684	1.9034	1.8353
	2011	1.6453	1.6698	1.6221
	2012	1.4489	1.4649	1.4336
6 Point	2009	2.0819	2.0977	2.0672
	2010	1.8392	1.8508	1.8284
	2011	1.6248	1.6330	1.6172
	2012	1.4354	1.4408	1.4304
7 Point	2009	2.1281	2.1096	2.1480
	2010	1.8731	1.8595	1.8876
	2011	1.6486	1.6391	1.6588
	2012	1.4511	1.4448	1.4577
8 Point	2009	2.0353	2.0069	2.0648
	2010	1.8049	1.7840	1.8267
	2011	1.6007	1.5859	1.6160
	2012	1.4195	1.4097	1.4296
9 Point	2009	1.9755	1.9626	1.9890
	2010	1.7608	1.7512	1.7708
	2011	1.5694	1.5626	1.5765
	2012	1.3988	1.3943	1.4035
10 Point	2009	1.8883	1.8637	1.9141
	2010	1.6960	1.6776	1.7152
	2011	1.5232	1.5100	1.5369
	2012	1.3680	1.3592	1.3772

MEDICAL Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.2110	1.2085	1.2135
	2010	1.1398	1.1380	1.1415
	2011	1.0887	1.0875	1.0899
	2012	1.0521	1.0514	1.0528
5 Point	2009	1.2214	1.2349	1.2084
	2010	1.1469	1.1562	1.1380
	2011	1.0935	1.0997	1.0874
	2012	1.0552	1.0593	1.0513
6 Point	2009	1.1778	1.1825	1.1736
	2010	1.1168	1.1201	1.1139
	2011	1.0730	1.0752	1.0710
	2012	1.0419	1.0433	1.0406
7 Point	2009	1.1587	1.1548	1.1628
	2010	1.1034	1.1007	1.1063
	2011	1.0638	1.0619	1.0658
	2012	1.0358	1.0346	1.0371
8 Point	2009	1.1100	1.1037	1.1164
	2010	1.0688	1.0642	1.0733
	2011	1.0396	1.0364	1.0428
	2012	1.0197	1.0176	1.0220
9 Point	2009	1.0732	1.0703	1.0764
	2010	1.0421	1.0400	1.0444
	2011	1.0207	1.0192	1.0223
	2012	1.0070	1.0060	1.0081
10 Point	2009	1.0353	1.0300	1.0407
	2010	1.0141	1.0101	1.0182
	2011	1.0006	0.9976	1.0035
	2012	0.9933	0.9913	0.9953



MEDICAL Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.3506	1.3588	1.3431
	2010	1.2838	1.2902	1.2778
	2011	1.2201	1.2250	1.2156
	2012	1.1597	1.1631	1.1565
5 Point	2009	1.4164	1.4484	1.3863
	2010	1.3355	1.3606	1.3119
	2011	1.2591	1.2779	1.2414
	2012	1.1872	1.2003	1.1747
6 Point	2009	1.3899	1.4004	1.3801
	2010	1.3147	1.3230	1.3069
	2011	1.2435	1.2497	1.2376
	2012	1.1762	1.1806	1.1721
7 Point	2009	1.4207	1.4084	1.4340
	2010	1.3389	1.3292	1.3493
	2011	1.2617	1.2544	1.2695
	2012	1.1890	1.1839	1.1944
8 Point	2009	1.3588	1.3398	1.3785
	2010	1.2901	1.2752	1.3057
	2011	1.2250	1.2137	1.2367
	2012	1.1631	1.1551	1.1714
9 Point	2009	1.3188	1.3102	1.3279
	2010	1.2586	1.2518	1.2658
	2011	1.2011	1.1959	1.2065
	2012	1.1462	1.1425	1.1500
10 Point	2009	1.2606	1.2442	1.2779
	2010	1.2123	1.1991	1.2260
	2011	1.1657	1.1556	1.1762
	2012	1.1209	1.1137	1.1285

MEDICAL Linear <b>TRENDED LR</b>	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.5642	0.5546	0.5740
	2010	0.6646	0.6779	0.6513
	2011	0.6618	0.6662	0.6575
	2012	0.6039	0.5992	0.6087
	4 Yr Ave	0.6236	0.6245	0.6229
5 Point	2009	0.5691	0.5667	0.5716
	2010	0.6688	0.6887	0.6493
	2011	0.6647	0.6737	0.6560
	2012	0.6057	0.6037	0.6079
	4 Yr Ave	0.6271	0.6332	0.6212
6 Point	2009	0.5487	0.5426	0.5551
	2010	0.6512	0.6672	0.6356
	2011	0.6523	0.6587	0.6461
	2012	0.5981	0.5946	0.6017
	4 Yr Ave	0.6126	0.6158	0.6096
7 Point	2009	0.5398	0.5299	0.5500
	2010	0.6434	0.6557	0.6313
	2011	0.6467	0.6505	0.6430
	2012	0.5945	0.5896	0.5997
	4 Yr Ave	0.6061	0.6064	0.6060
8 Point	2009	0.5171	0.5065	0.5281
	2010	0.6232	0.6339	0.6124
	2011	0.6320	0.6349	0.6291
	2012	0.5853	0.5799	0.5909
	4 Yr Ave	0.5894	0.5888	0.5901
9 Point	2009	0.5000	0.4912	0.5091
	2010	0.6076	0.6195	0.5959
	2011	0.6205	0.6244	0.6168
	2012	0.5780	0.5733	0.5829
	4 Yr Ave	0.5765	0.5771	0.5762
10 Point	2009	0.4823	0.4727	0.4923
	2010	0.5913	0.6017	0.5810
	2011	0.6083	0.6111	0.6054
	2012	0.5702	0.5649	0.5755
	4 Yr Ave	0.5630	0.5626	0.5636

MEDICAL Expon'l <b>TRENDED LR</b>	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.6292	0.6236	0.6353
	2010	0.7486	0.7686	0.7291
	2011	0.7417	0.7504	0.7334
	2012	0.6657	0.6629	0.6687
	4 Yr Ave	0.6963	0.7014	0.6916
5 Point	2009	0.6599	0.6647	0.6557
	2010	0.7787	0.8105	0.7486
	2011	0.7654	0.7828	0.7489
	2012	0.6815	0.6841	0.6792
	4 Yr Ave	0.7214	0.7355	0.7081
6 Point	2009	0.6476	0.6426	0.6528
	2010	0.7666	0.7881	0.7457
	2011	0.7559	0.7656	0.7466
	2012	0.6751	0.6728	0.6777
	4 Yr Ave	0.7113	0.7173	0.7057
7 Point	2009	0.6619	0.6463	0.6783
	2010	0.7807	0.7918	0.7699
	2011	0.7670	0.7684	0.7659
	2012	0.6825	0.6747	0.6906
	4 Yr Ave	0.7230	0.7203	0.7262
8 Point	2009	0.6331	0.6148	0.6520
	2010	0.7523	0.7596	0.7450
	2011	0.7447	0.7435	0.7461
	2012	0.6676	0.6583	0.6773
	4 Yr Ave	0.6994	0.6941	0.7051
9 Point	2009	0.6144	0.6013	0.6281
	2010	0.7339	0.7457	0.7223
	2011	0.7301	0.7326	0.7279
	2012	0.6579	0.6511	0.6649
	4 Yr Ave	0.6841	0.6827	0.6858
10 Point	2009	0.5873	0.5710	0.6044
	2010	0.7069	0.7143	0.6996
	2011	0.7086	0.7079	0.7096
	2012	0.6434	0.6347	0.6525
	4 Yr Ave	0.6616	0.6570	0.6665

INDEMNITY		(Average)	(Incur)	(Pd-24)
Severity				
Ann Trend				
4 Point	Linear	7.1%	6.7%	7.5%
5 Point	Linear	6.5%	6.6%	6.3%
6 Point	Linear	5.3%	5.3%	5.2%
7 Point	Linear	4.6%	4.5%	4.8%
8 Point	Linear	4.1%	3.9%	4.3%
9 Point	Linear	3.9%	3.8%	4.0%
10 Point	Linear	3.4%	3.4%	3.5%
4 Point	Expon'l	8.3%	7.5%	9.1%
5 Point	Expon'l	7.7%	7.7%	7.8%
6 Point	Expon'l	6.4%	6.2%	6.5%
7 Point	Expon'l	5.8%	5.3%	6.2%
8 Point	Expon'l	5.3%	4.8%	5.7%
9 Point	Expon'l	5.2%	4.9%	5.4%
10 Point	Expon'l	4.7%	4.3%	5.0%

MEDICAL		(Average)	(Incur)	(Pd-24)
Severity				
Ann Trend				
4 Point	Linear	9.1%	8.9%	9.2%
5 Point	Linear	9.2%	9.3%	9.1%
6 Point	Linear	8.6%	8.5%	8.6%
7 Point	Linear	8.3%	8.1%	8.5%
8 Point	Linear	7.5%	7.3%	7.7%
9 Point	Linear	6.9%	6.7%	7.0%
10 Point	Linear	6.2%	5.9%	6.4%
4 Point	Expon'l	12.6%	12.8%	12.5%
5 Point	Expon'l	13.6%	14.0%	13.1%
6 Point	Expon'l	13.2%	13.3%	13.1%
7 Point	Expon'l	13.6%	13.4%	13.8%
8 Point	Expon'l	12.8%	12.5%	13.0%
9 Point	Expon'l	12.2%	12.1%	12.3%
10 Point	Expon'l	11.3%	11.1%	11.6%

INDEMNITY		(Average)	(Incur)	(Pd-24)
Loss Ratio				
Ann. Trend				
4 Point	Linear	0.1%	-0.4%	0.7%
5 Point	Linear	-0.5%	-0.6%	-0.5%
6 Point	Linear	-1.7%	-1.8%	-1.6%
7 Point	Linear	-2.3%	-2.6%	-1.9%
8 Point	Linear	-2.7%	-3.1%	-2.4%
9 Point	Linear	-2.9%	-3.1%	-2.7%
10 Point	Linear	-3.3%	-3.6%	-3.1%
4 Point	Expon'l	1.3%	0.5%	2.2%
5 Point	Expon'l	0.7%	0.6%	0.8%
6 Point	Expon'l	-0.7%	-0.9%	-0.6%
7 Point	Expon'l	-1.3%	-1.8%	-0.9%
8 Point	Expon'l	-1.9%	-2.4%	-1.4%
9 Point	Expon'l	-2.0%	-2.3%	-1.7%
10 Point	Expon'l	-2.5%	-2.8%	-2.2%

MEDICAL		(Average)	(Incur)	(Pd-24)
Loss Ratio				
Ann. Trend				
4 Point	Linear	2.9%	2.9%	2.9%
5 Point	Linear	3.0%	3.2%	2.9%
6 Point	Linear	2.4%	2.5%	2.4%
7 Point	Linear	2.1%	2.1%	2.2%
8 Point	Linear	1.4%	1.3%	1.5%
9 Point	Linear	0.8%	0.8%	0.9%
10 Point	Linear	0.2%	0.2%	0.3%
4 Point	Expon'l	5.8%	6.0%	5.7%
5 Point	Expon'l	6.8%	7.2%	6.4%
6 Point	Expon'l	6.4%	6.6%	6.3%
7 Point	Expon'l	6.9%	6.7%	7.0%
8 Point	Expon'l	5.9%	5.7%	6.2%
9 Point	Expon'l	5.4%	5.2%	5.5%
10 Point	Expon'l	4.5%	4.2%	4.7%