

DELAWARE COMPENSATION RATING BUREAU, INC.

Paid and Incurred Loss Development and Trend – Unlimited Losses

Page 1 of the attachment shows the calculation of Standard Earned Premiums. Standard Earned Premiums are developed to ultimate, adjusted to current residual market rate level and adjusted to remove the impact of expense constants, the DCCPAP program and the residual market surcharge program.

Pages 2 through 13 present indemnity losses and loss adjustment expense.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses, based on the current Table I. An average of the latest four factors is shown. Selected factors are generally based upon a fitting of the four-year averages to a curve.

Page 3 arranges the factors according to the loss development approach shown. There are three methods: case incurred, paid to twenty-fourth and the average of the incurred and paid to twenty-fourth methods. The last section of page three shows the loss on-level and loss adjustment expense factors applicable.

Page 4 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply, the projected ultimate level of losses, and ultimate losses adjusted to current benefit levels and including loss adjustment expense.

The top portion of page 5 presents ultimate on-level loss and loss adjustment expense ratios by policy year for each methodology. The middle portion of page 5 presents information on claim frequencies, which are further discussed in Exhibit 23. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 2000 set equal to unity. Staff selected a frequency trend factor of -6.6%. This trend factor is the arithmetic average of the seven point frequency trend factor (Policy Years 2006 through 2012) and the seven point frequency trend factor (Policy Years 2004 through 2012 excluding Policy Years 2009 and 2010). The lower portion of page 5 shows severity ratios which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 5 by the normalized claim frequencies in the middle portion of page 5 for each policy year and loss development approach.

Page 6 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 7 shows those same straight lines trended to the midpoint of the prospective rating period (12/1/15). The second section of page 7 shows severity trend factors by policy year calculated by dividing the trended points on page 7 by the fitted values on page 6.

Pages 8 and 9 present the analogous exponential severity trend factor calculation. Pages 10 and 11 show the loss ratio trend factors by policy year which are a product of the severity (pages 7 and 9) and frequency (page 5) trend factors that were previously calculated.

Pages 12 and 13 show averages of the four latest policy years trended to the midpoint of the prospective rating period (12/1/15) on a linear and exponential basis respectively.

Pages 14 through 25 show experience for medical loss and loss adjustment expense laid out the same way as pages 2 through 13 while pages 26 and 27 show a summary of annualized severity and loss ratio trend factors.

PREMIUMS		PDF 09-10	PDF 10-11	PDF 11-12	PDF 12-13	4 Year Average	Selected PDF
Beyond		1.0004	1.0001	1.0000	1.0000	1.0001	1.0000
23-24	23	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000
22-23	22	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
21-22	21	1.0000	1.0001	1.0000	1.0003	1.0001	1.0000
20-21	20	1.0000	1.0002	1.0003	1.0000	1.0001	1.0000
19-20	19	0.9997	1.0003	1.0000	1.0000	1.0000	1.0000
18-19	18	1.0001	1.0001	1.0000	1.0000	1.0001	1.0000
17-18	17	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
16-17	16	1.0000	1.0000	0.9999	1.0000	1.0000	1.0000
15-16	15	1.0000	1.0000	0.9999	1.0000	1.0000	1.0000
14-15	14	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
13-14	13	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
12-13	12	1.0002	1.0000	1.0000	1.0000	1.0001	1.0000
11-12	11	0.9974	1.0000	0.9999	0.9994	0.9992	1.0000
10-11	10	1.0002	1.0003	1.0020	0.9998	1.0006	1.0000
9-10	9	1.0000	0.9990	1.0023	1.0000	1.0003	1.0000
8-9	8	0.9991	1.0012	0.9990	1.0000	0.9998	0.9998
7-8	7	1.0000	1.0001	1.0003	1.0000	1.0001	1.0001
6-7	6	1.0000	1.0005	1.0002	1.0000	1.0002	1.0002
5-6	5	0.9995	0.9999	0.9994	0.9999	0.9997	0.9997
4-5	4	1.0000	1.0005	0.9993	1.0001	1.0000	1.0000
3-4	3	1.0049	1.0000	0.9983	0.9993	1.0006	1.0006
2-3	2	0.9994	1.0030	1.0023	0.9998	1.0011	1.0011
1-2	1	0.9785	1.0071	0.9979	1.0023	0.9965	0.9965

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	On-Level Factor	ECRF	DCCPAP Factor
Beyond	1989	110849850	1.0000	110849850	1.3593	0.9919	1.0000
23-24	1990	99845527	1.0000	99845527	1.3593	0.9915	1.0037
22-23	1991	95270637	1.0000	95270637	1.3593	0.9913	1.0083
21-22	1992	88360689	1.0000	88360689	1.3593	0.9914	1.0137
20-21	1993	90007678	1.0000	90007678	1.3593	0.9914	1.0144
19-20	1994	82907013	1.0000	82907013	1.4128	0.9942	1.0129
18-19	1995	79770674	1.0000	79770674	1.5389	0.9971	1.0112
17-18	1996	83564448	1.0000	83564448	1.5422	0.9973	1.0131
16-17	1997	86826986	1.0000	86826986	1.4788	0.9979	1.0081
15-16	1998	92223414	1.0000	92223414	1.3359	0.9986	1.0001
14-15	1999	87489505	1.0000	87489505	1.5377	0.9989	0.9959
13-14	2000	94454228	1.0000	94454228	1.5177	0.9988	0.9929
12-13	2001	95550342	1.0000	95550342	1.5959	0.9982	0.9956
11-12	2002	118683097	1.0000	118683097	1.3376	0.9976	0.9982
10-11	2003	133528937	1.0000	133528937	1.2548	0.9966	1.0010
9-10	2004	151804673	1.0000	151804673	1.3053	0.9963	0.9999
8-9	2005	187180200	0.9998	187142764	1.1478	0.9968	0.9985
7-8	2006	206323495	0.9999	206302863	1.0964	0.9975	0.9960
6-7	2007	199161539	1.0001	199181455	1.1256	0.9977	0.9974
5-6	2008	150509809	0.9998	150479707	1.5187	0.9974	0.9989
4-5	2009	117553644	0.9998	117530133	1.8908	0.9971	1.0147
3-4	2010	105446250	1.0004	105488429	2.0580	0.9970	1.0141
2-3	2011	106136484	1.0015	106295689	2.0725	0.9968	1.0145
1-2	2012	114668464	0.9980	114439127	1.7821	0.9972	1.0145

PREMIUMS	Policy Year	Other Adjustments	On-Level SEP
	1989	1.0000	149457708
	1990	1.0000	135064300
	1991	1.0000	129440225
	1992	1.0000	120707088
	1993	1.0000	123041900
	1994	1.0000	117954300
	1995	1.0000	123774003
	1996	1.0000	130208814
	1997	1.0000	129167961
	1998	1.0000	123041080
	1999	1.0000	133833649
	2000	1.0000	142164572
	2001	1.0000	151544568
	2002	1.0000	158084444
	2003	1.0000	167149415
	2004	1.0000	197397741
	2005	1.0000	213793924
	2006	1.0000	224722483
	2007	1.0000	223101413
	2008	1.0000	227688611
	2009	1.0000	224838768
	2010	1.0000	219495760
	2011	1.0000	222776959
	2012	1.0000	206319809

INDEMNITY	Incurred LDF 05-06	Incurred LDF 06-07	Incurred LDF 07-08	Incurred LDF 08-09	Incurred LDF 09-10	Incurred LDF 10-11	Incurred LDF 11-12	Incurred LDF 12-13	4 Year Average LDF	Selected Incurred LDF
Beyond	1.0238	0.9984	1.0482	0.9808	0.9922	1.0037	1.0070	0.9789	0.9955	0.9955
23-24					1.0219	1.0045	1.0017	1.0156	1.0109	1.0001
22-23				1.0019	1.0068	0.9940	1.0007	1.0033	1.0012	1.0006
21-22			0.9846	1.0103	1.0038	1.0046	0.9996	0.9935	1.0004	1.0012
20-21		1.0109	1.0072	1.0047	1.0050	1.0019	0.9983	0.9996	1.0012	1.0018
19-20	1.0006	1.0036	0.9962	1.0169	0.9992	1.0019	0.9995	0.9901	0.9977	1.0025
18-19	1.0032	1.0016	0.9967	1.0350	1.0199	1.0060	1.0124	1.0251	1.0159	1.0032
17-18	1.0011	1.0063	0.9749	1.0029	1.0046	1.0013	0.9812	1.0006	0.9969	1.0039
16-17	1.0038	0.9958	1.0043	1.0046	1.0041	1.0263	1.0003	1.0014	1.0080	1.0047
15-16	1.0088	0.9994	1.0011	1.0064	1.0077	1.0042	1.0059	0.9991	1.0042	1.0055
14-15	1.0073	0.9988	1.0126	1.0205	0.9936	1.0057	1.0042	0.9980	1.0004	1.0063
13-14	0.9955	1.0455	1.0060	1.0082	1.0189	1.0013	1.0053	0.9965	1.0055	1.0072
12-13	1.0083	0.9973	1.0108	1.0121	1.0016	1.0069	1.0256	1.0201	1.0136	1.0081
11-12	1.0284	0.9902	1.0032	0.9903	1.0080	0.9902	0.9981	1.0026	0.9997	1.0090
10-11	1.0055	0.9962	1.0111	1.0022	1.0033	0.9915	1.0002	1.0034	0.9996	1.0099
9-10	0.9933	1.0357	1.0019	1.0129	0.9880	1.0161	1.0121	1.0081	1.0061	1.0107
8-9	0.9945	1.0201	0.9945	1.0407	1.0173	1.0144	1.0123	1.0029	1.0117	1.0116
7-8	1.0234	1.0164	1.0209	1.0249	1.0068	1.0197	1.0219	1.0058	1.0136	1.0125
6-7	1.0235	1.0096	0.9990	1.0168	1.0319	1.0073	1.0051	1.0322	1.0191	1.0136
5-6	1.0369	1.0153	1.0345	1.0065	1.0139	1.0161	1.0148	1.0291	1.0185	1.0162
4-5	1.0314	1.0150	1.0462	1.0301	1.0375	1.0702	1.0179	1.0484	1.0435	1.0247
3-4	1.0567	1.0380	1.0468	1.0903	1.0736	0.9955	1.0314	1.0624	1.0407	1.0584
2-3	1.1457	1.1278	1.1680	1.1782	1.1861	1.1910	1.2582	1.2541	1.2224	1.2193
1-2	1.3514	1.2534	1.3367	1.4039	1.4027	1.3447	1.3276	1.2859	1.3402	1.3403

INDEMNITY	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	Paid LDF 11-12	Paid LDF 12-13	4 Year Average LDF	Selected Paid LDF
23-24					1.0165	1.0096	1.0024	1.0084	1.0092	1.0027
22-23				1.0113	1.0041	1.0032	1.0045	1.0068	1.0047	1.0033
21-22			1.0049	1.0112	1.0064	1.0127	1.0035	1.0032	1.0065	1.0040
20-21		1.0084	1.0006	1.0032	1.0071	1.0025	1.0060	1.0010	1.0042	1.0047
19-20	1.0068	1.0084	1.0032	1.0052	1.0036	1.0016	1.0087	1.0029	1.0042	1.0055
18-19	1.0031	1.0212	1.0043	1.0587	1.0050	1.0006	1.0077	1.0030	1.0041	1.0064
17-18	1.0222	1.0041	1.0198	1.0126	1.0099	1.0068	1.0055	1.0042	1.0066	1.0074
16-17	1.0045	1.0053	1.0065	1.0105	1.0067	1.0080	1.0030	1.0128	1.0076	1.0085
15-16	1.0144	1.0049	1.0032	1.0153	1.0063	1.0071	1.0114	1.0136	1.0096	1.0098
14-15	1.0067	1.0024	1.0174	1.0084	1.0117	1.0162	1.0140	1.0028	1.0112	1.0112
13-14	1.0111	1.0506	1.0158	1.0077	1.0232	1.0100	1.0101	1.0254	1.0172	1.0129
12-13	1.0160	1.0047	1.0025	1.0107	1.0092	1.0157	1.0106	1.0121	1.0119	1.0150
11-12	1.0064	1.0138	1.0066	1.0221	1.0194	1.0031	1.0108	1.0126	1.0115	1.0175
10-11	1.0208	1.0118	1.0147	1.0144	1.0093	1.0130	1.0114	1.0185	1.0131	1.0205
9-10	1.0109	1.0296	1.0220	1.0233	1.0263	1.0285	1.0147	1.0195	1.0223	1.0245
8-9	1.0470	1.0262	1.0300	1.0262	1.0525	1.0420	1.0205	1.0350	1.0375	1.0299
7-8	1.0302	1.0217	1.0437	1.0273	1.0279	1.0380	1.0296	1.0347	1.0326	1.0375
6-7	1.0528	1.0487	1.0281	1.0602	1.0515	1.0513	1.0336	1.0530	1.0474	1.0491
5-6	1.0912	1.0634	1.0569	1.0513	1.0708	1.0919	1.0767	1.0797	1.0798	1.0689
4-5	1.1160	1.0886	1.0888	1.1120	1.0975	1.1223	1.1237	1.1079	1.1129	1.1075
3-4	1.1324	1.1656	1.1601	1.1956	1.1983	1.1749	1.2021	1.1864	1.1904	1.1995
2-3	1.4446	1.4085	1.4781	1.4826	1.4295	1.4406	1.5123	1.5791	1.4904	1.4886
1-2	2.1999	1.9577	1.8847	2.0614	2.1875	2.1017	1.9133	2.0149	2.0544	2.0544

INDEMNITY	Pd-Incur LDF 05-06	Pd-Incur LDF 06-07	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Pd-Incur LDF 09-10	Pd-Incur LDF 10-11	Pd-Incur LDF 11-12	Pd-Incur LDF 12-13	4 Year Average LDF	Selected Pd-Incur LDF
23-24					1.0553	1.0357	1.0168	1.0603	1.0420	1.0420
22-23				1.0438	1.0352	1.0183	1.0486	1.0412	1.0358	1.0358
21-22			1.0469	1.0397	1.0309	1.0613	1.0414	1.0441	1.0444	1.0444
20-21		1.0722	1.0298	1.0296	1.0639	1.0444	1.0572	1.0076	1.0433	1.0433
19-20	1.0707	1.0310	1.0280	1.0638	1.0461	1.0608	1.0168	1.0349	1.0397	1.0397
18-19	1.0283	1.0539	1.0507	1.1074	1.0641	1.0179	1.0532	1.0922	1.0569	1.0569
17-18	1.0800	1.0586	1.0911	1.0564	1.0218	1.0474	1.0712	1.0394	1.0450	1.0450
16-17	1.0495	1.1251	1.0602	1.0272	1.0531	1.1004	1.0416	1.0557	1.0627	1.0627
15-16	1.1187	1.0609	1.0257	1.0652	1.0789	1.0487	1.0660	1.1062	1.0750	1.0750
14-15	1.0730	1.0270	1.0768	1.0792	1.0565	1.0768	1.1219	1.0397	1.0737	1.0737
13-14	1.0407	1.1172	1.0742	1.0712	1.0957	1.1283	1.0519	1.0525	1.0821	1.0821
12-13	1.0887	1.0728	1.0652	1.0864	1.1372	1.0628	1.0667	1.0946	1.0903	1.0903
11-12	1.0826	1.0683	1.0805	1.1594	1.0761	1.0433	1.0835	1.0694	1.0681	1.0681
10-11	1.1014	1.0897	1.1879	1.0808	1.0634	1.0997	1.0775	1.1095	1.0875	1.0875
9-10	1.1058	1.2096	1.1022	1.0836	1.1382	1.1079	1.1175	1.1028	1.1166	1.1166
8-9	1.2228	1.1290	1.1019	1.1807	1.1476	1.1505	1.1160	1.0978	1.1280	1.1280
7-8	1.1402	1.1321	1.1842	1.1567	1.1659	1.1443	1.1270	1.1374	1.1437	1.1437
6-7	1.1660	1.2165	1.1603	1.2262	1.1800	1.1594	1.1688	1.2066	1.1787	1.1787
5-6	1.3140	1.2351	1.2746	1.2038	1.2325	1.2696	1.2578	1.2235	1.2459	1.2459
4-5	1.3580	1.3411	1.3022	1.3509	1.3713	1.3876	1.3361	1.2702	1.3413	1.3413
3-4	1.4977	1.4508	1.5213	1.5800	1.5536	1.5421	1.4565	1.6626	1.5537	1.5537
2-3	2.0205	2.0467	2.1421	2.1554	2.2144	2.0344	2.3667	2.3629	2.2446	2.2446
1-2	3.9890	3.5901	3.4479	3.8470	3.7365	3.9527	3.6048	3.3352	3.6573	3.6573

INDEMNITY	Incurred LDF	Paid to 24th LDF
Beyond	0.9955	0.9955
23-24	1.0001	1.0420
22-23	1.0006	1.0033
21-22	1.0012	1.0040
20-21	1.0018	1.0047
19-20	1.0025	1.0055
18-19	1.0032	1.0064
17-18	1.0039	1.0074
16-17	1.0047	1.0085
15-16	1.0055	1.0098
14-15	1.0063	1.0112
13-14	1.0072	1.0129
12-13	1.0081	1.0150
11-12	1.0090	1.0175
10-11	1.0099	1.0205
9-10	1.0107	1.0245
8-9	1.0116	1.0299
7-8	1.0125	1.0375
6-7	1.0136	1.0491
5-6	1.0162	1.0689
4-5	1.0247	1.1075
3-4	1.0584	1.1995
2-3	1.2193	1.4886
1-2	1.3403	2.0544

INDEMNITY	Incurred Cum LDF	Paid to 24th Cum LDF
Beyond	0.9955	0.9955
23-24	0.9956	1.0373
22-23	0.9962	1.0407
21-22	0.9974	1.0449
20-21	0.9992	1.0498
19-20	1.0017	1.0556
18-19	1.0049	1.0623
17-18	1.0088	1.0702
16-17	1.0136	1.0793
15-16	1.0191	1.0899
14-15	1.0255	1.1021
13-14	1.0329	1.1163
12-13	1.0413	1.1330
11-12	1.0507	1.1529
10-11	1.0611	1.1765
9-10	1.0724	1.2053
8-9	1.0849	1.2414
7-8	1.0984	1.2879
6-7	1.1134	1.3512
5-6	1.1314	1.4442
4-5	1.1593	1.5995
3-4	1.2271	1.9186
2-3	1.4961	2.8560
1-2	2.0053	5.8674

INDEMNITY	Benefit Level Factor	LAE
Beyond	1.5005	1.2037
23-24	1.4728	1.2037
22-23	1.4551	1.2037
21-22	1.4370	1.2037
20-21	1.4154	1.2037
19-20	1.3977	1.2037
18-19	1.3750	1.2037
17-18	1.3477	1.2037
16-17	1.3218	1.2037
15-16	1.2932	1.2037
14-15	1.2631	1.2037
13-14	1.2318	1.2037
12-13	1.2032	1.2037
11-12	1.1764	1.2037
10-11	1.1478	1.2037
9-10	1.1343	1.2037
8-9	1.1187	1.2037
7-8	1.0956	1.2037
6-7	1.0667	1.2037
5-6	1.0486	1.2037
4-5	1.0449	1.2037
3-4	1.0477	1.2037
2-3	1.0509	1.2037
1-2	1.0358	1.2037

INDEMNITY			Incurred	Paid
	Policy	Year	Base	to 24th Base
Beyond		1989	34881996	34881996
23-24		1990	34425916	33291223
22-23		1991	31020635	29803039
21-22		1992	28696120	28508025
20-21		1993	33051488	32029656
19-20		1994	25414139	23339689
18-19		1995	26094051	25209468
17-18		1996	31516497	30236404
16-17		1997	32542935	29818210
15-16		1998	27468369	26492235
14-15		1999	33048191	32194831
13-14		2000	43849640	40543027
12-13		2001	35855021	33950123
11-12		2002	40036110	36753105
10-11		2003	39669056	36673953
9-10		2004	41202835	38847365
8-9		2005	42071512	38271483
7-8		2006	42772459	37329211
6-7		2007	41069720	36242327
5-6		2008	36633237	31951214
4-5		2009	40601284	28972491
3-4		2010	36629226	24478931
2-3		2011	31642597	19116363
1-2		2012	22157733	7907030

INDEMNITY		Proj Ult	Proj Ult	Proj Ult
	Policy	Incurred	Incurred	Incurred
	Year	(Avg Pd & Inc)	(Incur)	(Pd-24)
Beyond		1989	34725027	34725027
23-24		1990	34403714	34532986
22-23		1991	30959390	31016023
21-22		1992	29204773	29788035
20-21		1993	33324890	33624733
19-20		1994	25047360	24637376
18-19		1995	26500965	26221912
17-18		1996	32076421	31793842
16-17		1997	32584157	32985519
15-16		1998	28433451	27993015
14-15		1999	34686422	33890920
13-14		2000	45275237	45292293
12-13		2001	37900661	37335833
11-12		2002	42219298	42065941
10-11		2003	42619871	42092835
9-10		2004	45504325	44185920
8-9		2005	46576801	45643383
7-8		2006	47528780	46981269
6-7		2007	47348829	45727026
5-6		2008	43795394	41446844
4-5		2009	46705284	47069069
3-4		2010	45956500	44947723
2-3		2011	50968411	47340489
1-2		2012	45413305	44432902

INDEMNITY		Adjusted	Adjusted	Adjusted
	Policy	Incurred	Incurred	Incurred
	Year	(Avg Pd & Inc)	(Incur)	(Pd-24)
Beyond		1989	62718672	62718672
23-24		1990	60991226	60762052
22-23		1991	54225491	54126298
21-22		1992	50515989	49507110
20-21		1993	56776181	56265333
19-20		1994	42139966	42829726
18-19		1995	43861416	43399559
17-18		1996	52035220	51576813
16-17		1997	51843045	52481632
15-16		1998	44260216	43574622
14-15		1999	52737010	51527533
13-14		2000	67130393	67155683
12-13		2001	54891218	54073182
11-12		2002	59783906	59566747
10-11		2003	58883906	58155750
9-10		2004	62129645	60329551
8-9		2005	62719351	61462430
7-8		2006	62679706	61957663
6-7		2007	60795271	58712897
5-6		2008	55278538	52314199
4-5		2009	58743390	59200939
3-4		2010	57956500	56684315
2-3		2011	64473426	59884219
1-2		2012	56620966	55398607

INDEMNITY		Ultimate Loss Ratio (Avg Pd & Inc)	Ultimate Loss Ratio (Incur)	Ultimate Loss Ratio (Pd-24)
1989		0.4196	0.4196	0.4196
1990		0.4516	0.4499	0.4533
1991		0.4189	0.4182	0.4197
1992		0.4185	0.4101	0.4269
1993		0.4614	0.4573	0.4656
1994		0.3573	0.3631	0.3514
1995		0.3544	0.3506	0.3581
1996		0.3996	0.3961	0.4031
1997		0.4014	0.4063	0.3964
1998		0.3597	0.3541	0.3653
1999		0.3940	0.3850	0.4031
2000		0.4722	0.4724	0.4720
2001		0.3622	0.3568	0.3676
2002		0.3782	0.3768	0.3796
2003		0.3523	0.3479	0.3566
2004		0.3147	0.3056	0.3239
2005		0.2934	0.2875	0.2992
2006		0.2789	0.2757	0.2821
2007		0.2725	0.2632	0.2818
2008		0.2428	0.2298	0.2558
2009		0.2613	0.2633	0.2592
2010		0.2640	0.2582	0.2698
2011		0.2894	0.2688	0.3100
2012		0.2744	0.2685	0.2804

INDEMNITY FREQUENCY	Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/13	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/13-12/1/15	Combined Trend Factor	MEDICAL FREQUENCY
					-6.6%	1			
					-6.6%	1			
					-6.6%	1			
					-6.6%	0.9167			
	2000	14.72	1.0000						
	2001	12.84	0.8723						
	2002	13.01	0.8838						
	2003	12.45	0.8458						
	2004	10.96	0.7446						
	2005	9.81	0.6665						
	2006	9.23	0.6271						
	2007	8.58	0.5829						
	2008	7.62	0.5177						
	2009	7.57	0.5143	0.8148			0.8194	0.6676	
	2010	7.57	0.5143	0.8724			0.8194	0.7148	
	2011	7.12	0.4837	0.9340			0.8194	0.7653	
	2012*	6.49	0.4409	1.0000			0.8194	0.8194	

* Adjusted to a full Policy Year

INDEMNITY SEVERITY RATIOS	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
	2000	0.4722	0.4724	0.4720
	2001	0.4152	0.4090	0.4214
	2002	0.4279	0.4263	0.4295
	2003	0.4165	0.4113	0.4216
	2004	0.4226	0.4104	0.4350
	2005	0.4402	0.4314	0.4489
	2006	0.4447	0.4396	0.4498
	2007	0.4675	0.4515	0.4834
	2008	0.4690	0.4439	0.4941
	2009	0.5081	0.5120	0.5040
	2010	0.5133	0.5020	0.5246
	2011	0.5983	0.5557	0.6409
	2012	0.6224	0.6090	0.6360

INDEMNITY Linear FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.4963	0.4930	0.4995
	2010	0.5391	0.5274	0.5508
	2011	0.5819	0.5619	0.6020
	2012	0.6247	0.5964	0.6532
5 Point	2008	0.4628	0.4497	0.4758
	2009	0.5025	0.4871	0.5179
	2010	0.5422	0.5245	0.5599
	2011	0.5819	0.5619	0.6020
	2012	0.6216	0.5993	0.6441
6 Point	2007	0.4464	0.4329	0.4597
	2008	0.4797	0.4647	0.4947
	2009	0.5131	0.4965	0.5297
	2010	0.5464	0.5282	0.5647
	2011	0.5798	0.5600	0.5996
	2012	0.6132	0.5918	0.6346
7 Point	2006	0.4277	0.4190	0.4364
	2007	0.4577	0.4466	0.4687
	2008	0.4877	0.4743	0.5010
	2009	0.5176	0.5020	0.5333
	2010	0.5476	0.5296	0.5655
	2011	0.5775	0.5573	0.5978
	2012	0.6075	0.5850	0.6301
8 Point	2005	0.4154	0.4080	0.4228
	2006	0.4419	0.4323	0.4513
	2007	0.4683	0.4567	0.4799
	2008	0.4947	0.4810	0.5084
	2009	0.5212	0.5053	0.5370
	2010	0.5476	0.5296	0.5655
	2011	0.5740	0.5540	0.5941
	2012	0.6004	0.5783	0.6227
9 Point	2004	0.4017	0.3938	0.4096
	2005	0.4259	0.4163	0.4355
	2006	0.4501	0.4389	0.4613
	2007	0.4743	0.4614	0.4871
	2008	0.4985	0.4839	0.5130
	2009	0.5226	0.5065	0.5388
	2010	0.5468	0.5290	0.5646
	2011	0.5710	0.5516	0.5905
	2012	0.5952	0.5741	0.6163
10 Point	2003	0.3910	0.3851	0.3968
	2004	0.4130	0.4054	0.4206
	2005	0.4351	0.4258	0.4444
	2006	0.4572	0.4461	0.4682
	2007	0.4792	0.4665	0.4919
	2008	0.5013	0.4869	0.5157
	2009	0.5234	0.5072	0.5395
	2010	0.5454	0.5276	0.5633
	2011	0.5675	0.5479	0.5870
	2012	0.5895	0.5683	0.6108

INDEMNITY Linear TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	Fitted	0.7495	0.6969	0.8026
5 Point	Fitted	0.7374	0.7084	0.7668
6 Point	Fitted	0.7105	0.6846	0.7366
7 Point	Fitted	0.6949	0.6657	0.7243
8 Point	Fitted	0.6775	0.6492	0.7059
9 Point	Fitted	0.6658	0.6399	0.6917
10 Point	Fitted	0.6539	0.6277	0.6802
INDEMNITY Linear Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-24)
4 Point	2009	1.5101	1.4137	1.6068
	2010	1.3902	1.3213	1.4573
	2011	1.2880	1.2403	1.3333
	2012	1.1998	1.1686	1.2287
5 Point	2009	1.4674	1.4541	1.4807
	2010	1.3600	1.3505	1.3694
	2011	1.2672	1.2606	1.2737
	2012	1.1863	1.1820	1.1905
6 Point	2009	1.3847	1.3790	1.3906
	2010	1.3002	1.2960	1.3045
	2011	1.2254	1.2224	1.2284
	2012	1.1587	1.1567	1.1607
7 Point	2009	1.3425	1.3261	1.3583
	2010	1.2690	1.2569	1.2807
	2011	1.2032	1.1945	1.2115
	2012	1.1439	1.1380	1.1495
8 Point	2009	1.3000	1.2848	1.3146
	2010	1.2373	1.2258	1.2483
	2011	1.1803	1.1720	1.1883
	2012	1.1284	1.1227	1.1338
9 Point	2009	1.2738	1.2633	1.2837
	2010	1.2175	1.2095	1.2250
	2011	1.1659	1.1601	1.1714
	2012	1.1185	1.1145	1.1223
10 Point	2009	1.2494	1.2375	1.2607
	2010	1.1989	1.1897	1.2075
	2011	1.1523	1.1455	1.1586
	2012	1.1091	1.1045	1.1135

INDEMNITY Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	0.4980	0.4947	0.5007
	2010	0.5374	0.5264	0.5478
	2011	0.5799	0.5602	0.5993
	2012	0.6258	0.5962	0.6556
5 Point	2008	0.4660	0.4522	0.4792
	2009	0.5012	0.4856	0.5163
	2010	0.5391	0.5216	0.5562
	2011	0.5799	0.5602	0.5993
	2012	0.6238	0.6017	0.6456
6 Point	2007	0.4508	0.4367	0.4646
	2008	0.4797	0.4644	0.4947
	2009	0.5104	0.4938	0.5266
	2010	0.5431	0.5251	0.5607
	2011	0.5778	0.5584	0.5969
	2012	0.6148	0.5937	0.6355
7 Point	2006	0.4333	0.4239	0.4426
	2007	0.4587	0.4474	0.4697
	2008	0.4855	0.4723	0.4984
	2009	0.5139	0.4986	0.5289
	2010	0.5440	0.5264	0.5613
	2011	0.5758	0.5557	0.5956
	2012	0.6095	0.5866	0.6321
8 Point	2005	0.4219	0.4137	0.4300
	2006	0.4439	0.4341	0.4536
	2007	0.4671	0.4555	0.4784
	2008	0.4914	0.4780	0.5046
	2009	0.5170	0.5016	0.5322
	2010	0.5440	0.5264	0.5613
	2011	0.5724	0.5523	0.5920
	2012	0.6022	0.5796	0.6244
9 Point	2004	0.4091	0.4003	0.4178
	2005	0.4289	0.4189	0.4388
	2006	0.4497	0.4384	0.4608
	2007	0.4715	0.4588	0.4839
	2008	0.4943	0.4802	0.5082
	2009	0.5183	0.5025	0.5337
	2010	0.5434	0.5259	0.5605
	2011	0.5697	0.5504	0.5886
	2012	0.5973	0.5760	0.6181
10 Point	2003	0.3991	0.3922	0.4059
	2004	0.4169	0.4088	0.4249
	2005	0.4356	0.4262	0.4448
	2006	0.4550	0.4442	0.4657
	2007	0.4754	0.4631	0.4875
	2008	0.4967	0.4827	0.5103
	2009	0.5189	0.5032	0.5343
	2010	0.5421	0.5245	0.5593
	2011	0.5663	0.5468	0.5855
	2012	0.5917	0.5699	0.6129

INDEMNITY Expon'l TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	Fitted	0.7816	0.7148	0.8519
5 Point	Fitted	0.7717	0.7411	0.8024
6 Point	Fitted	0.7368	0.7103	0.7629
7 Point	Fitted	0.7195	0.6869	0.7516
8 Point	Fitted	0.6984	0.6670	0.7293
9 Point	Fitted	0.6857	0.6577	0.7130
10 Point	Fitted	0.6722	0.6433	0.7005
INDEMNITY Expon'l Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-24)
4 Point	2009	1.5696	1.4450	1.7013
	2010	1.4544	1.3578	1.5551
	2011	1.3477	1.2759	1.4216
	2012	1.2489	1.1990	1.2995
5 Point	2009	1.5396	1.5260	1.5541
	2010	1.4313	1.4208	1.4425
	2011	1.3307	1.3228	1.3389
	2012	1.2371	1.2316	1.2428
6 Point	2009	1.4435	1.4384	1.4486
	2010	1.3567	1.3527	1.3606
	2011	1.2751	1.2721	1.2780
	2012	1.1984	1.1963	1.2004
7 Point	2009	1.4000	1.3777	1.4211
	2010	1.3226	1.3050	1.3392
	2011	1.2495	1.2363	1.2619
	2012	1.1804	1.1711	1.1892
8 Point	2009	1.3507	1.3298	1.3705
	2010	1.2838	1.2672	1.2994
	2011	1.2202	1.2076	1.2320
	2012	1.1598	1.1508	1.1681
9 Point	2009	1.3231	1.3089	1.3359
	2010	1.2620	1.2507	1.2721
	2011	1.2036	1.1950	1.2113
	2012	1.1480	1.1419	1.1535
10 Point	2009	1.2955	1.2785	1.3112
	2010	1.2400	1.2265	1.2525
	2011	1.1870	1.1766	1.1964
	2012	1.1361	1.1288	1.1429

INDEMNITY Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.0081	0.9438	1.0727
	2010	0.9937	0.9445	1.0417
	2011	0.9857	0.9492	1.0204
	2012	0.9831	0.9576	1.0068
5 Point	2009	0.9796	0.9708	0.9885
	2010	0.9721	0.9653	0.9788
	2011	0.9698	0.9647	0.9748
	2012	0.9721	0.9685	0.9755
6 Point	2009	0.9244	0.9206	0.9284
	2010	0.9294	0.9264	0.9325
	2011	0.9378	0.9355	0.9401
	2012	0.9494	0.9478	0.9511
7 Point	2009	0.8963	0.8853	0.9068
	2010	0.9071	0.8984	0.9154
	2011	0.9208	0.9142	0.9272
	2012	0.9373	0.9325	0.9419
8 Point	2009	0.8679	0.8577	0.8776
	2010	0.8844	0.8762	0.8923
	2011	0.9033	0.8969	0.9094
	2012	0.9246	0.9199	0.9290
9 Point	2009	0.8504	0.8434	0.8570
	2010	0.8703	0.8646	0.8756
	2011	0.8923	0.8878	0.8965
	2012	0.9165	0.9132	0.9196
10 Point	2009	0.8341	0.8262	0.8416
	2010	0.8570	0.8504	0.8631
	2011	0.8819	0.8767	0.8867
	2012	0.9088	0.9050	0.9124

INDEMNITY Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.0479	0.9647	1.1358
	2010	1.0396	0.9706	1.1116
	2011	1.0314	0.9764	1.0880
	2012	1.0233	0.9825	1.0648
5 Point	2009	1.0278	1.0188	1.0375
	2010	1.0231	1.0156	1.0311
	2011	1.0184	1.0123	1.0247
	2012	1.0137	1.0092	1.0184
6 Point	2009	0.9637	0.9603	0.9671
	2010	0.9698	0.9669	0.9726
	2011	0.9758	0.9735	0.9781
	2012	0.9820	0.9802	0.9836
7 Point	2009	0.9346	0.9198	0.9487
	2010	0.9454	0.9328	0.9573
	2011	0.9562	0.9461	0.9657
	2012	0.9672	0.9596	0.9744
8 Point	2009	0.9017	0.8878	0.9149
	2010	0.9177	0.9058	0.9288
	2011	0.9338	0.9242	0.9428
	2012	0.9503	0.9430	0.9571
9 Point	2009	0.8833	0.8738	0.8918
	2010	0.9021	0.8940	0.9093
	2011	0.9211	0.9145	0.9270
	2012	0.9407	0.9357	0.9452
10 Point	2009	0.8649	0.8535	0.8754
	2010	0.8864	0.8767	0.8953
	2011	0.9084	0.9005	0.9156
	2012	0.9309	0.9249	0.9365

INDEMNITY Linear TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.2634	0.2485	0.2780
	2010	0.2623	0.2439	0.2811
	2011	0.2853	0.2551	0.3163
	2012	0.2698	0.2571	0.2823
	4 Yr Ave	0.2702	0.2512	0.2894
5 Point	2009	0.2560	0.2556	0.2562
	2010	0.2566	0.2492	0.2641
	2011	0.2807	0.2593	0.3022
	2012	0.2667	0.2600	0.2735
	4 Yr Ave	0.2650	0.2560	0.2740
6 Point	2009	0.2415	0.2424	0.2406
	2010	0.2454	0.2392	0.2516
	2011	0.2714	0.2515	0.2914
	2012	0.2605	0.2545	0.2667
	4 Yr Ave	0.2547	0.2469	0.2626
7 Point	2009	0.2342	0.2331	0.2350
	2010	0.2395	0.2320	0.2470
	2011	0.2665	0.2457	0.2874
	2012	0.2572	0.2504	0.2641
	4 Yr Ave	0.2494	0.2403	0.2584
8 Point	2009	0.2268	0.2258	0.2275
	2010	0.2335	0.2262	0.2407
	2011	0.2614	0.2411	0.2819
	2012	0.2537	0.2470	0.2605
	4 Yr Ave	0.2439	0.2350	0.2527
9 Point	2009	0.2222	0.2221	0.2221
	2010	0.2298	0.2232	0.2362
	2011	0.2582	0.2386	0.2779
	2012	0.2515	0.2452	0.2579
	4 Yr Ave	0.2404	0.2323	0.2485
10 Point	2009	0.2180	0.2175	0.2181
	2010	0.2262	0.2196	0.2329
	2011	0.2552	0.2357	0.2749
	2012	0.2494	0.2430	0.2558
	4 Yr Ave	0.2372	0.2290	0.2454

INDEMNITY Expon'l TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.2738	0.2540	0.2944
	2010	0.2745	0.2506	0.2999
	2011	0.2985	0.2625	0.3373
	2012	0.2808	0.2638	0.2986
	4 Yr Ave	0.2819	0.2577	0.3076
5 Point	2009	0.2686	0.2683	0.2689
	2010	0.2701	0.2622	0.2782
	2011	0.2947	0.2721	0.3177
	2012	0.2782	0.2710	0.2856
	4 Yr Ave	0.2779	0.2684	0.2876
6 Point	2009	0.2518	0.2528	0.2507
	2010	0.2560	0.2497	0.2624
	2011	0.2824	0.2617	0.3032
	2012	0.2695	0.2632	0.2758
	4 Yr Ave	0.2649	0.2569	0.2730
7 Point	2009	0.2442	0.2422	0.2459
	2010	0.2496	0.2408	0.2583
	2011	0.2767	0.2543	0.2994
	2012	0.2654	0.2577	0.2732
	4 Yr Ave	0.2590	0.2488	0.2692
8 Point	2009	0.2356	0.2338	0.2371
	2010	0.2423	0.2339	0.2506
	2011	0.2702	0.2484	0.2923
	2012	0.2608	0.2532	0.2684
	4 Yr Ave	0.2522	0.2423	0.2621
9 Point	2009	0.2308	0.2301	0.2312
	2010	0.2382	0.2308	0.2453
	2011	0.2666	0.2458	0.2874
	2012	0.2581	0.2512	0.2650
	4 Yr Ave	0.2484	0.2395	0.2572
10 Point	2009	0.2260	0.2247	0.2269
	2010	0.2340	0.2264	0.2416
	2011	0.2629	0.2421	0.2838
	2012	0.2554	0.2483	0.2626
	4 Yr Ave	0.2446	0.2354	0.2537

MEDICAL	Incurred LDF 05-06	Incurred LDF 06-07	Incurred LDF 07-08	Incurred LDF 08-09	Incurred LDF 09-10	Incurred LDF 10-11	Incurred LDF 11-12	Incurred LDF 12-13	4 Year Average LDF	Selected Incurred LDF
Beyond	1.0748	1.1347	1.0873	1.2494	1.0668	1.0798	1.0938	1.0915	1.0830	1.0727
23-24	0				1.0181	1.0246	1.0059	1.0668	1.0190	1.0155
22-23	0			1.0009	1.0483	0.9735	1.0110	1.0129	1.0187	1.0156
21-22	0		1.0066	1.0166	1.0183	1.0815	1.0151	0.9980	1.0183	1.0156
20-21	0	1.0056	1.0358	1.0176	1.0486	1.0078	1.0213	1.0026	1.0180	1.0157
19-20	0	1.0090	1.0079	1.0059	1.0290	1.0204	0.9872	1.0178	0.9850	1.0176
18-19	0	1.0654	1.0106	1.0297	1.0247	0.9968	1.0109	0.9862	0.9954	1.0173
17-18	0	1.0482	0.9933	1.0231	1.0216	1.0776	1.0006	0.9869	0.9831	1.0169
16-17	0	1.0237	1.0080	1.0229	1.0423	1.0133	1.0272	1.0322	1.0236	1.0166
15-16	0	1.0289	1.0049	1.0187	1.0254	1.0579	1.0267	1.0184	1.0183	1.0163
14-15	0	1.0168	1.0245	1.0266	1.0580	1.0334	1.0633	1.0125	1.0150	1.0172
13-14	0	1.0028	1.0165	1.0096	1.0091	1.0329	1.0267	0.9965	1.0008	1.0160
12-13	0	1.0240	1.0317	1.0277	1.0637	1.0163	1.0113	1.0012	1.0059	1.0160
11-12	0	1.0197	0.9967	1.0454	1.0311	1.0157	1.0092	1.0289	1.0022	1.0162
10-11	0	1.0165	1.0051	1.0393	0.9892	1.0205	1.0297	1.0159	0.9776	1.0169
9-10	0	1.0292	1.0516	0.9809	1.0156	0.9985	1.0001	1.0986	1.0216	1.0181
8-9	0	1.0006	1.0233	1.0255	1.0227	1.0382	1.0258	1.0485	0.9801	1.0202
7-8	0	1.0291	1.0187	1.0285	1.0103	1.0390	1.0258	1.0041	1.0114	1.0239
6-7	0	1.0924	1.0663	1.0196	1.0330	1.0477	1.0149	0.9566	1.0397	1.0303
5-6	0	1.0617	1.0226	1.0675	1.0230	1.0321	1.1006	1.0453	1.0346	1.0415
4-5	0	1.1088	0.9963	1.0765	1.0623	1.0823	1.1007	1.0104	1.0539	1.0615
3-4	0	0.9513	1.0645	1.0960	1.0911	1.1118	1.1247	1.0792	1.0704	1.0977
2-3	0	1.1144	1.1085	1.1446	1.1124	1.1177	1.1308	1.2238	1.1335	1.1514
1-2	0	1.1391	1.1747	1.1907	1.2823	1.2731	1.3778	1.1904	1.1779	1.2548

MEDICAL	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	Paid LDF 11-12	Paid LDF 12-13	4 Year Average LDF	Selected Paid LDF
23-24					1.0202	1.0223	1.0081	1.0183	1.0172	1.0171
22-23				1.0043	1.0200	1.0088	1.0200	1.0216	1.0176	1.0174
21-22			1.0044	1.0136	1.0450	1.0256	1.0096	1.0065	1.0217	1.0177
20-21		1.0112	1.0138	1.0097	1.0334	1.0164	1.0051	1.0302	1.0213	1.0180
19-20	1.0079	0.9987	1.0140	1.0415	1.0195	1.0102	1.0237	1.0135	1.0167	1.0184
18-19	1.0163	1.0070	1.0220	1.0216	1.0055	1.0252	1.0138	1.0119	1.0141	1.0189
17-18	1.0065	1.0173	1.0143	1.0152	1.0260	1.0095	1.0137	1.0261	1.0188	1.0194
16-17	1.0154	1.0113	1.0109	1.0209	1.0211	1.0219	1.0101	1.0267	1.0200	1.0200
15-16	1.0228	1.0101	1.0205	1.0137	1.0235	1.0157	1.0433	1.0162	1.0247	1.0207
14-15	1.0215	1.0217	1.0227	1.0160	1.0122	1.0280	1.0143	1.0095	1.0160	1.0216
13-14	1.0293	1.0178	1.0266	1.0230	1.0206	1.0180	1.0094	1.0131	1.0153	1.0226
12-13	1.0163	1.0386	1.0158	1.0402	1.0140	1.0157	1.0151	1.0332	1.0195	1.0238
11-12	1.0408	1.0318	1.0301	1.0242	1.0143	1.0151	1.0374	1.0221	1.0222	1.0253
10-11	1.0754	1.0476	1.0185	1.0112	1.0575	1.0364	1.0232	1.0430	1.0400	1.0271
9-10	1.0300	1.0367	1.0349	1.0287	1.0384	1.0273	1.0284	1.0381	1.0331	1.0296
8-9	1.0356	1.0271	1.0245	1.0648	1.0294	1.0400	1.0394	1.0262	1.0338	1.0327
7-8	1.0240	1.0261	1.0436	1.0450	1.0604	1.0362	1.0275	1.0372	1.0403	1.0371
6-7	1.0522	1.0497	1.0318	1.0464	1.0385	1.0449	1.0120	1.0465	1.0355	1.0433
5-6	1.0627	1.0436	1.0593	1.0416	1.0540	1.0541	1.0694	1.0466	1.0560	1.0528
4-5	1.0720	1.0521	1.0613	1.0649	1.0875	1.0727	1.0553	1.0894	1.0762	1.0683
3-4	1.0950	1.0444	1.0871	1.0969	1.0739	1.0767	1.0863	1.1031	1.0850	1.0974
2-3	1.1494	1.1411	1.1659	1.1592	1.1658	1.1513	1.1784	1.1801	1.1689	1.1647
1-2	1.3469	1.3225	1.3583	1.4474	1.4476	1.4419	1.4006	1.3519	1.4105	1.4107

MEDICAL	Pd-Incur LDF 05-06	Pd-Incur LDF 06-07	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Pd-Incur LDF 09-10	Pd-Incur LDF 10-11	Pd-Incur LDF 11-12	Pd-Incur LDF 12-13	Average Pd-Incur LDF	Selected Pd-Incur LDF
23-24					1.1022	1.2574	1.0785	1.2748	1.1782	1.1782
22-23				1.0885	1.2517	1.0816	1.2188	1.1619	1.1785	1.1785
21-22			1.0922	1.2008	1.1610	1.2364	1.1579	1.1084	1.1659	1.1659
20-21		1.0973	1.1974	1.1490	1.1815	1.1595	1.1162	1.3041	1.1903	1.1903
19-20	1.1045	1.1545	1.1450	1.1715	1.1729	1.1040	1.3312	1.1645	1.1932	1.1932
18-19	1.1703	1.1463	1.1635	1.1717	1.1244	1.3409	1.1981	1.2654	1.2322	1.2322
17-18	1.1430	1.1494	1.1597	1.1339	1.3610	1.2264	1.2880	1.2308	1.2766	1.2766
16-17	1.1786	1.1464	1.1219	1.2760	1.2516	1.3336	1.2586	1.2742	1.2795	1.2795
15-16	1.1590	1.1080	1.2493	1.2434	1.3288	1.2385	1.2973	1.2517	1.2791	1.2791
14-15	1.1321	1.2529	1.2400	1.2735	1.2210	1.3094	1.2453	1.0904	1.2165	1.2165
13-14	1.2711	1.2293	1.2357	1.2047	1.2569	1.2519	1.0904	1.1193	1.1796	1.1796
12-13	1.2412	1.2711	1.2126	1.2555	1.2365	1.1113	1.1338	1.2231	1.1762	1.1762
11-12	1.2824	1.2175	1.2159	1.2432	1.1146	1.1496	1.2705	1.2104	1.1863	1.1863
10-11	1.3136	1.2184	1.2280	1.0997	1.2046	1.2797	1.2356	1.2532	1.2433	1.2433
9-10	1.2486	1.2249	1.1505	1.2114	1.2905	1.2494	1.3140	1.2607	1.2787	1.2787
8-9	1.2063	1.2048	1.2220	1.3736	1.2861	1.2438	1.2823	1.2150	1.2568	1.2568
7-8	1.2056	1.2227	1.4017	1.2925	1.2858	1.2672	1.2737	1.2467	1.2684	1.2684
6-7	1.2629	1.4306	1.3200	1.2925	1.2829	1.3254	1.2475	1.2869	1.2857	1.2857
5-6	1.4266	1.3510	1.3254	1.2703	1.3765	1.3747	1.3046	1.2898	1.3364	1.3364
4-5	1.4186	1.3061	1.3180	1.4148	1.3583	1.3464	1.3155	1.2748	1.3238	1.3238
3-4	1.4374	1.2786	1.4478	1.3711	1.3137	1.4018	1.3140	1.4254	1.3637	1.3637
2-3	1.3811	1.5074	1.4651	1.3663	1.4531	1.4018	1.5692	1.5514	1.4939	1.4939
1-2	1.8315	1.6927	1.6683	1.8803	1.7945	1.8487	1.9171	1.7244	1.8212	1.8212

MEDICAL	Incurred LDF	Paid to 24th LDF
Beyond	1.0727	1.0727
23-24	1.0155	1.1782
22-23	1.0156	1.0174
21-22	1.0156	1.0177
20-21	1.0157	1.0180
19-20	1.0159	1.0184
18-19	1.0160	1.0189
17-18	1.0162	1.0194
16-17	1.0165	1.0200
15-16	1.0168	1.0207
14-15	1.0172	1.0216
13-14	1.0176	1.0226
12-13	1.0183	1.0238
11-12	1.0191	1.0253
10-11	1.0203	1.0271
9-10	1.0219	1.0296
8-9	1.0242	1.0327
7-8	1.0275	1.0371
6-7	1.0327	1.0433
5-6	1.0413	1.0528
4-5	1.0565	1.0683
3-4	1.0870	1.0974
2-3	1.1576	1.1647
1-2	1.2545	1.4107

MEDICAL	Incurred Cum LDF	Paid to 24th Cum LDF
Beyond	1.0727	1.0727
23-24	1.0893	1.2639
22-23	1.1063	1.2858
21-22	1.1236	1.3086
20-21	1.1412	1.3322
19-20	1.1594	1.3567
18-19	1.1779	1.3823
17-18	1.1970	1.4091
16-17	1.2167	1.4373
15-16	1.2372	1.4671
14-15	1.2585	1.4988
13-14	1.2806	1.5326
12-13	1.3041	1.5691
11-12	1.3290	1.6088
10-11	1.3559	1.6524
9-10	1.3856	1.7013
8-9	1.4192	1.7569
7-8	1.4582	1.8221
6-7	1.5059	1.9010
5-6	1.5681	2.0014
4-5	1.6567	2.1381
3-4	1.8008	2.3463
2-3	2.0846	2.7328
1-2	2.6151	3.8551

MEDICAL	Benefit Level Factor	LAE
Beyond	1.0000	1.2037
23-24	1.0000	1.2037
22-23	1.0000	1.2037
21-22	1.0000	1.2037
20-21	1.0000	1.2037
19-20	1.0000	1.2037
18-19	1.0000	1.2037
17-18	1.0000	1.2037
16-17	1.0000	1.2037
15-16	1.0000	1.2037
14-15	1.0000	1.2037
13-14	1.0000	1.2037
12-13	1.0000	1.2037
11-12	1.0000	1.2037
10-11	1.0000	1.2037
9-10	1.0000	1.2037
8-9	1.0000	1.2037
7-8	1.0000	1.2037
6-7	1.0000	1.2037
5-6	1.0000	1.2037
4-5	1.0000	1.2037
3-4	1.0000	1.2037
2-3	1.0000	1.2037
1-2	1.0000	1.2037

MEDICAL	Policy Year	Incurred Base	Paid to 24th Base
Beyond	1989	41844432	41844432
23-24	1990	34198574	30067902
22-23	1991	32200733	29240528
21-22	1992	48013207	37930055
20-21	1993	37043946	32240762
19-20	1994	35304292	28231072
18-19	1995	37772997	31491252
17-18	1996	46078855	37128718
16-17	1997	41444805	33646293
15-16	1998	34774262	32193710
14-15	1999	45124270	40844949
13-14	2000	60410793	51029432
12-13	2001	46420092	39198493
11-12	2002	59642891	49639322
10-11	2003	58481385	48153766
9-10	2004	62457818	52755668
8-9	2005	63500170	52829565
7-8	2006	61199356	49767780
6-7	2007	65493798	53148277
5-6	2008	60339566	51564557
4-5	2009	67327502	52103565
3-4	2010	74798217	56893369
2-3	2011	65836684	51614967
1-2	2012	43982409	31943650

MEDICAL	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-24)
Beyond	1989	44886522	44886522	44886522
23-24	1990	37627664	37252507	38002821
22-23	1991	36610571	35623671	37597471
21-22	1992	51791455	53947639	49635270
20-21	1993	42612847	42274551	42951143
19-20	1994	39616446	40931796	38301095
18-19	1995	44011586	44492813	43530358
17-18	1996	53737233	55156389	52318077
16-17	1997	49392856	50425894	48359817
15-16	1998	45127055	43022717	47231392
14-15	1999	59003652	56788894	61218410
13-14	2000	77784885	77362062	78207707
12-13	2001	61021399	60536442	61506355
11-12	2002	79562572	79265402	79859741
10-11	2003	79432097	79294910	79569283
9-10	2004	88147386	86541553	89753218
8-9	2005	91467852	90119441	92816263
7-8	2006	89961387	89240901	90681872
6-7	2007	99830993	98627110	101034875
5-6	2008	98909889	94618473	103201304
4-5	2009	111472053	111541473	111402632
3-4	2010	134092771	134696629	133488912
2-3	2011	139148267	137243151	141053382
1-2	2012	119082182	115018398	123145965

MEDICAL	Policy Year	Adjusted Incurred (Avg Pd & Inc)	Adjusted Incurred (Incur)	Adjusted Incurred (Pd-24)
Beyond	1989	54029907	54029907	54029907
23-24	1990	45292419	44840843	45743996
22-23	1991	44068144	42880213	45256076
21-22	1992	62341374	64936773	59745974
20-21	1993	51293084	50885877	51700291
19-20	1994	47686316	49269603	46103028
18-19	1995	52976746	53555999	52397492
17-18	1996	64683507	66391745	62975269
16-17	1997	59454181	60697649	58210712
15-16	1998	54319436	51786444	56852427
14-15	1999	71022696	68356792	73688600
13-14	2000	93629666	93120714	94138617
12-13	2001	73451458	72867715	74035200
11-12	2002	95769468	95411764	96127170
10-11	2003	95612415	95447283	95777546
9-10	2004	106103009	104170067	108035949
8-9	2005	110099853	108476771	111722936
7-8	2006	108286522	107419273	109153769
6-7	2007	120166566	118717452	121615679
5-6	2008	119057833	113892256	124223410
4-5	2009	134178910	134262471	134095348
3-4	2010	161407468	162134332	160680603
2-3	2011	167492769	165199581	169785956
1-2	2012	143339222	138447646	148230798

MEDICAL	Ultimate Loss Ratio (Avg Pd & Inc)	Ultimate Loss Ratio (Incur)	Ultimate Loss Ratio (Pd-24)
1989	0.3615	0.3615	0.3615
1990	0.3353	0.3320	0.3387
1991	0.3405	0.3313	0.3496
1992	0.5165	0.5380	0.4950
1993	0.4169	0.4136	0.4202
1994	0.4043	0.4177	0.3909
1995	0.4280	0.4327	0.4233
1996	0.4968	0.5099	0.4836
1997	0.4603	0.4699	0.4507
1998	0.4415	0.4209	0.4621
1999	0.5307	0.5108	0.5506
2000	0.6586	0.6550	0.6622
2001	0.4847	0.4808	0.4885
2002	0.6058	0.6035	0.6081
2003	0.5720	0.5710	0.5730
2004	0.5375	0.5277	0.5473
2005	0.5150	0.5074	0.5226
2006	0.4819	0.4780	0.4857
2007	0.5386	0.5321	0.5451
2008	0.5229	0.5002	0.5456
2009	0.5968	0.5972	0.5964
2010	0.7354	0.7387	0.7320
2011	0.7518	0.7415	0.7621
2012	0.6947	0.6710	0.7185

Policy Year	Claim Frequency	Normalized Frequency	Trend		Trend 1/1/13-12/1/15	Combined Trend Factor
			Factor to 1/1/13	Selected Ann Trend Factor		
				-6.6%	1	
				-6.6%	1	
				-6.6%	1	
				-6.6%	0.9167	
2000	14.72	1.0000				
2001	12.84	0.8723				
2002	13.01	0.8838				
2003	12.45	0.8458				
2004	10.96	0.7446				
2005	9.81	0.6665				
2006	9.23	0.6271				
2007	8.58	0.5829				
2008	7.62	0.5177				
2009	7.57	0.5143	0.8148		0.8194	0.6676
2010	7.57	0.5143	0.8724		0.8194	0.7148
2011	7.12	0.4837	0.9340		0.8194	0.7653
2012*	6.49	0.4409	1.0000		0.8194	0.8194

* Adjusted to a full Policy Year

MEDICAL SEVERITY RATIOS	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
	2000	0.6586	0.6550	0.6622
	2001	0.5557	0.5512	0.5600
	2002	0.6854	0.6828	0.6881
	2003	0.6763	0.6751	0.6775
	2004	0.7219	0.7087	0.7350
	2005	0.7727	0.7613	0.7841
	2006	0.7685	0.7622	0.7745
	2007	0.9240	0.9128	0.9352
	2008	1.0100	0.9662	1.0539
	2009	1.1604	1.1612	1.1596
	2010	1.4299	1.4363	1.4233
	2011	1.5543	1.5330	1.5756
	2012	1.5756	1.5219	1.6296

MEDICAL Linear FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	1.2246	1.2363	1.2127
	2010	1.3616	1.3542	1.3689
	2011	1.4986	1.4720	1.5251
	2012	1.6356	1.5899	1.6814
5 Point	2008	1.0410	1.0271	1.0549
	2009	1.1935	1.1754	1.2117
	2010	1.3460	1.3237	1.3684
	2011	1.4986	1.4720	1.5251
	2012	1.6511	1.6204	1.6819
6 Point	2007	0.9071	0.8966	0.9176
	2008	1.0545	1.0400	1.0690
	2009	1.2020	1.1835	1.2205
	2010	1.3494	1.3270	1.3719
	2011	1.4969	1.4704	1.5234
	2012	1.6443	1.6139	1.6748
7 Point	2006	0.7638	0.7573	0.7700
	2007	0.9103	0.8998	0.9206
	2008	1.0568	1.0423	1.0711
	2009	1.2032	1.1848	1.2217
	2010	1.3497	1.3273	1.3722
	2011	1.4962	1.4698	1.5228
	2012	1.6427	1.6123	1.6733
8 Point	2005	0.6820	0.6759	0.6881
	2006	0.8156	0.8062	0.8249
	2007	0.9491	0.9364	0.9617
	2008	1.0827	1.0667	1.0986
	2009	1.2162	1.1970	1.2354
	2010	1.3497	1.3273	1.3722
	2011	1.4833	1.4576	1.5091
	2012	1.6168	1.5879	1.6459
9 Point	2004	0.6140	0.6072	0.6207
	2005	0.7360	0.7266	0.7452
	2006	0.8580	0.8460	0.8698
	2007	0.9799	0.9654	0.9944
	2008	1.1019	1.0848	1.1190
	2009	1.2239	1.2043	1.2436
	2010	1.3459	1.3237	1.3681
	2011	1.4679	1.4431	1.4927
	2012	1.5898	1.5625	1.6173
10 Point	2003	0.5557	0.5525	0.5587
	2004	0.6676	0.6617	0.6734
	2005	0.7795	0.7709	0.7881
	2006	0.8915	0.8801	0.9028
	2007	1.0034	0.9893	1.0175
	2008	1.1153	1.0985	1.1322
	2009	1.2273	1.2077	1.2469
	2010	1.3392	1.3169	1.3615
	2011	1.4511	1.4260	1.4762
	2012	1.5630	1.5352	1.5909

MEDICAL Linear TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	Fitted	2.0351	1.9337	2.1370
5 Point	Fitted	2.0959	2.0530	2.1390
6 Point	Fitted	2.0743	2.0323	2.1166
7 Point	Fitted	2.0700	2.0278	2.1125
8 Point	Fitted	2.0063	1.9678	2.0450
9 Point	Fitted	1.9456	1.9108	1.9807
10 Point	Fitted	1.8895	1.8537	1.9254
MEDICAL Linear Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-24)
4 Point	2009	1.6619	1.5642	1.7623
	2010	1.4947	1.4280	1.5611
	2011	1.3581	1.3136	1.4012
	2012	1.2443	1.2163	1.2710
5 Point	2009	1.7560	1.7466	1.7654
	2010	1.5571	1.5509	1.5632
	2011	1.3986	1.3946	1.4025
	2012	1.2694	1.2670	1.2718
6 Point	2009	1.7258	1.7172	1.7342
	2010	1.5372	1.5315	1.5428
	2011	1.3858	1.3821	1.3894
	2012	1.2615	1.2593	1.2638
7 Point	2009	1.7203	1.7116	1.7291
	2010	1.5336	1.5278	1.5394
	2011	1.3835	1.3797	1.3872
	2012	1.2601	1.2578	1.2624
8 Point	2009	1.6497	1.6440	1.6553
	2010	1.4864	1.4826	1.4903
	2011	1.3526	1.3501	1.3551
	2012	1.2409	1.2393	1.2425
9 Point	2009	1.5897	1.5867	1.5927
	2010	1.4456	1.4435	1.4477
	2011	1.3255	1.3241	1.3269
	2012	1.2238	1.2229	1.2247
10 Point	2009	1.5396	1.5350	1.5442
	2010	1.4109	1.4077	1.4141
	2011	1.3021	1.2999	1.3043
	2012	1.2089	1.2074	1.2103

MEDICAL Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2009	1.2218	1.2314	1.2124
	2010	1.3505	1.3443	1.3565
	2011	1.4927	1.4674	1.5176
	2012	1.6498	1.6019	1.6979
5 Point	2008	1.0471	1.0280	1.0657
	2009	1.1785	1.1574	1.1990
	2010	1.3263	1.3033	1.3489
	2011	1.4927	1.4674	1.5176
	2012	1.6799	1.6523	1.7074
6 Point	2007	0.9271	0.9129	0.9409
	2008	1.0444	1.0279	1.0605
	2009	1.1765	1.1574	1.1953
	2010	1.3254	1.3032	1.3473
	2011	1.4932	1.4674	1.5185
	2012	1.6821	1.6523	1.7115
7 Point	2006	0.7972	0.7878	0.8062
	2007	0.9047	0.8930	0.9161
	2008	1.0267	1.0122	1.0408
	2009	1.1651	1.1472	1.1826
	2010	1.3222	1.3004	1.3437
	2011	1.5005	1.4739	1.5267
	2012	1.7028	1.6706	1.7346
8 Point	2005	0.7309	0.7219	0.7397
	2006	0.8229	0.8121	0.8335
	2007	0.9265	0.9135	0.9392
	2008	1.0431	1.0276	1.0583
	2009	1.1744	1.1560	1.1925
	2010	1.3222	1.3004	1.3437
	2011	1.4886	1.4628	1.5140
	2012	1.6760	1.6455	1.7060
9 Point	2004	0.6758	0.6663	0.6851
	2005	0.7555	0.7446	0.7662
	2006	0.8445	0.8320	0.8569
	2007	0.9441	0.9298	0.9583
	2008	1.0555	1.0390	1.0717
	2009	1.1799	1.1611	1.1985
	2010	1.3191	1.2975	1.3403
	2011	1.4746	1.4499	1.4989
	2012	1.6485	1.6203	1.6763
10 Point	2003	0.6284	0.6224	0.6343
	2004	0.6982	0.6908	0.7055
	2005	0.7758	0.7667	0.7846
	2006	0.8620	0.8510	0.8727
	2007	0.9577	0.9446	0.9706
	2008	1.0641	1.0484	1.0795
	2009	1.1823	1.1637	1.2007
	2010	1.3137	1.2917	1.3354
	2011	1.4597	1.4337	1.4853
	2012	1.6218	1.5913	1.6519

MEDICAL Expon'l TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	Fitted	2.2092	2.0686	2.3555
5 Point	Fitted	2.3711	2.3355	2.4075
6 Point	Fitted	2.3812	2.3357	2.4264
7 Point	Fitted	2.4625	2.4076	2.5174
8 Point	Fitted	2.3683	2.3194	2.4165
9 Point	Fitted	2.2819	2.2403	2.3228
10 Point	Fitted	2.2052	2.1571	2.2527
MEDICAL Expon'l Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-24)
4 Point	2009	1.8081	1.6798	1.9428
	2010	1.6359	1.5388	1.7365
	2011	1.4800	1.4097	1.5521
	2012	1.3391	1.2914	1.3873
5 Point	2009	2.0120	2.0178	2.0080
	2010	1.7878	1.7920	1.7848
	2011	1.5885	1.5915	1.5864
	2012	1.4115	1.4135	1.4101
6 Point	2009	2.0239	2.0181	2.0299
	2010	1.7965	1.7922	1.8009
	2011	1.5947	1.5917	1.5978
	2012	1.4156	1.4136	1.4177
7 Point	2009	2.1136	2.0986	2.1287
	2010	1.8625	1.8515	1.8735
	2011	1.6412	1.6334	1.6489
	2012	1.4462	1.4411	1.4513
8 Point	2009	2.0166	2.0065	2.0265
	2010	1.7912	1.7837	1.7984
	2011	1.5909	1.5856	1.5961
	2012	1.4131	1.4096	1.4165
9 Point	2009	1.9339	1.9295	1.9382
	2010	1.7299	1.7266	1.7331
	2011	1.5474	1.5451	1.5497
	2012	1.3842	1.3826	1.3857
10 Point	2009	1.8651	1.8536	1.8762
	2010	1.6786	1.6700	1.6869
	2011	1.5108	1.5046	1.5167
	2012	1.3597	1.3556	1.3637

MEDICAL Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.1095	1.0443	1.1765
	2010	1.0684	1.0207	1.1159
	2011	1.0394	1.0053	1.0723
	2012	1.0196	0.9966	1.0415
5 Point	2009	1.1723	1.1660	1.1786
	2010	1.1130	1.1086	1.1174
	2011	1.0703	1.0673	1.0733
	2012	1.0401	1.0382	1.0421
6 Point	2009	1.1521	1.1464	1.1578
	2010	1.0988	1.0947	1.1028
	2011	1.0606	1.0577	1.0633
	2012	1.0337	1.0319	1.0356
7 Point	2009	1.1485	1.1427	1.1543
	2010	1.0962	1.0921	1.1004
	2011	1.0588	1.0559	1.0616
	2012	1.0325	1.0306	1.0344
8 Point	2009	1.1013	1.0975	1.1051
	2010	1.0625	1.0598	1.0653
	2011	1.0351	1.0332	1.0371
	2012	1.0168	1.0155	1.0181
9 Point	2009	1.0613	1.0593	1.0633
	2010	1.0333	1.0318	1.0348
	2011	1.0144	1.0133	1.0155
	2012	1.0028	1.0020	1.0035
10 Point	2009	1.0278	1.0248	1.0309
	2010	1.0085	1.0062	1.0108
	2011	0.9965	0.9948	0.9982
	2012	0.9906	0.9893	0.9917

MEDICAL Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2009	1.2071	1.1214	1.2970
	2010	1.1693	1.0999	1.2413
	2011	1.1326	1.0788	1.1878
	2012	1.0973	1.0582	1.1368
5 Point	2009	1.3432	1.3471	1.3405
	2010	1.2779	1.2809	1.2758
	2011	1.2157	1.2180	1.2141
	2012	1.1566	1.1582	1.1554
6 Point	2009	1.3512	1.3473	1.3552
	2010	1.2841	1.2811	1.2873
	2011	1.2204	1.2181	1.2228
	2012	1.1599	1.1583	1.1617
7 Point	2009	1.4110	1.4010	1.4211
	2010	1.3313	1.3235	1.3392
	2011	1.2560	1.2500	1.2619
	2012	1.1850	1.1808	1.1892
8 Point	2009	1.3463	1.3395	1.3529
	2010	1.2803	1.2750	1.2855
	2011	1.2175	1.2135	1.2215
	2012	1.1579	1.1550	1.1607
9 Point	2009	1.2911	1.2881	1.2939
	2010	1.2365	1.2342	1.2388
	2011	1.1842	1.1825	1.1860
	2012	1.1342	1.1329	1.1354
10 Point	2009	1.2451	1.2375	1.2526
	2010	1.1999	1.1937	1.2058
	2011	1.1562	1.1515	1.1607
	2012	1.1141	1.1108	1.1174

MEDICAL Linear TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.6621	0.6237	0.7017
	2010	0.7857	0.7540	0.8168
	2011	0.7814	0.7454	0.8172
	2012	0.7083	0.6687	0.7483
	4 Yr Ave	0.7344	0.6980	0.7710
5 Point	2009	0.6996	0.6963	0.7029
	2010	0.8185	0.8189	0.8179
	2011	0.8047	0.7914	0.8180
	2012	0.7226	0.6966	0.7487
	4 Yr Ave	0.7614	0.7508	0.7719
6 Point	2009	0.6876	0.6846	0.6905
	2010	0.8081	0.8087	0.8072
	2011	0.7974	0.7843	0.8103
	2012	0.7181	0.6924	0.7441
	4 Yr Ave	0.7528	0.7425	0.7630
7 Point	2009	0.6854	0.6824	0.6884
	2010	0.8061	0.8067	0.8055
	2011	0.7960	0.7829	0.8090
	2012	0.7173	0.6915	0.7432
	4 Yr Ave	0.7512	0.7409	0.7615
8 Point	2009	0.6573	0.6554	0.6591
	2010	0.7814	0.7829	0.7798
	2011	0.7782	0.7661	0.7904
	2012	0.7064	0.6814	0.7315
	4 Yr Ave	0.7308	0.7215	0.7402
9 Point	2009	0.6334	0.6326	0.6342
	2010	0.7599	0.7622	0.7575
	2011	0.7626	0.7514	0.7739
	2012	0.6966	0.6723	0.7210
	4 Yr Ave	0.7131	0.7046	0.7217
10 Point	2009	0.6134	0.6120	0.6148
	2010	0.7417	0.7433	0.7399
	2011	0.7492	0.7376	0.7607
	2012	0.6882	0.6638	0.7125
	4 Yr Ave	0.6981	0.6892	0.7070

MEDICAL Expon'l TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2009	0.7204	0.6697	0.7735
	2010	0.8599	0.8125	0.9086
	2011	0.8515	0.7999	0.9052
	2012	0.7623	0.7101	0.8168
	4 Yr Ave	0.7985	0.7481	0.8510
5 Point	2009	0.8016	0.8045	0.7995
	2010	0.9398	0.9462	0.9339
	2011	0.9140	0.9031	0.9253
	2012	0.8035	0.7772	0.8302
	4 Yr Ave	0.8647	0.8578	0.8722
6 Point	2009	0.8064	0.8046	0.8082
	2010	0.9443	0.9463	0.9423
	2011	0.9175	0.9032	0.9319
	2012	0.8058	0.7772	0.8347
	4 Yr Ave	0.8685	0.8578	0.8793
7 Point	2009	0.8421	0.8367	0.8475
	2010	0.9790	0.9777	0.9803
	2011	0.9443	0.9269	0.9617
	2012	0.8232	0.7923	0.8544
	4 Yr Ave	0.8972	0.8834	0.9110
8 Point	2009	0.8035	0.7999	0.8069
	2010	0.9415	0.9418	0.9410
	2011	0.9153	0.8998	0.9309
	2012	0.8044	0.7750	0.8340
	4 Yr Ave	0.8662	0.8541	0.8782
9 Point	2009	0.7705	0.7693	0.7717
	2010	0.9093	0.9117	0.9068
	2011	0.8903	0.8768	0.9039
	2012	0.7879	0.7602	0.8158
	4 Yr Ave	0.8395	0.8295	0.8496
10 Point	2009	0.7431	0.7390	0.7471
	2010	0.8824	0.8818	0.8826
	2011	0.8692	0.8538	0.8846
	2012	0.7740	0.7453	0.8029
	4 Yr Ave	0.8172	0.8050	0.8293

INDEMNITY		(Average)	(Incur)	(Pd-24)
Severity				
Ann Trend				
4 Point	Linear	6.9%	6.0%	7.7%
5 Point	Linear	6.4%	6.5%	6.3%
6 Point	Linear	5.3%	5.5%	5.1%
7 Point	Linear	4.7%	4.8%	4.7%
8 Point	Linear	4.1%	4.2%	4.1%
9 Point	Linear	3.7%	3.9%	3.6%
10 Point	Linear	3.4%	3.5%	3.3%
4 Point	Expon'l	7.9%	6.4%	9.4%
5 Point	Expon'l	7.6%	7.4%	7.7%
6 Point	Expon'l	6.4%	6.3%	6.5%
7 Point	Expon'l	5.9%	5.6%	6.1%
8 Point	Expon'l	5.2%	4.9%	5.5%
9 Point	Expon'l	4.8%	4.7%	5.0%
10 Point	Expon'l	4.5%	4.2%	4.7%
MEDICAL		(Average)	(Incur)	(Pd-24)
Severity				
Ann Trend				
4 Point	Linear	7.7%	6.8%	8.7%
5 Point	Linear	8.7%	8.6%	8.7%
6 Point	Linear	8.4%	8.3%	8.4%
7 Point	Linear	8.3%	8.3%	8.3%
8 Point	Linear	7.5%	7.5%	7.5%
9 Point	Linear	6.8%	6.8%	6.8%
10 Point	Linear	6.2%	6.2%	6.2%
4 Point	Expon'l	10.5%	9.2%	11.9%
5 Point	Expon'l	12.5%	12.6%	12.5%
6 Point	Expon'l	12.7%	12.6%	12.7%
7 Point	Expon'l	13.5%	13.3%	13.6%
8 Point	Expon'l	12.6%	12.5%	12.7%
9 Point	Expon'l	11.8%	11.7%	11.8%
10 Point	Expon'l	11.1%	11.0%	11.2%

INDEMNITY		(Average)	(Incur)	(Pd-24)
Loss Ratio				
Ann. Trend				
4 Point	Linear	-0.2%	-1.3%	0.9%
5 Point	Linear	-0.7%	-0.8%	-0.5%
6 Point	Linear	-1.7%	-1.8%	-1.6%
7 Point	Linear	-2.2%	-2.4%	-2.0%
8 Point	Linear	-2.8%	-3.0%	-2.6%
9 Point	Linear	-3.1%	-3.3%	-3.0%
10 Point	Linear	-3.5%	-3.6%	-3.3%
4 Point	Expon'l	0.9%	-0.7%	2.4%
5 Point	Expon'l	0.5%	0.4%	0.7%
6 Point	Expon'l	-0.7%	-0.8%	-0.6%
7 Point	Expon'l	-1.3%	-1.6%	-1.0%
8 Point	Expon'l	-1.9%	-2.2%	-1.7%
9 Point	Expon'l	-2.3%	-2.5%	-2.1%
10 Point	Expon'l	-2.7%	-3.0%	-2.5%
MEDICAL		(Average)	(Incur)	(Pd-24)
Loss Ratio				
Ann. Trend				
4 Point	Linear	1.4%	0.4%	2.4%
5 Point	Linear	2.4%	2.3%	2.4%
6 Point	Linear	2.1%	2.0%	2.1%
7 Point	Linear	2.0%	1.9%	2.1%
8 Point	Linear	1.3%	1.3%	1.4%
9 Point	Linear	0.7%	0.6%	0.7%
10 Point	Linear	0.1%	0.1%	0.2%
4 Point	Expon'l	3.6%	2.2%	5.0%
5 Point	Expon'l	5.7%	5.8%	5.7%
6 Point	Expon'l	5.9%	5.8%	5.9%
7 Point	Expon'l	6.7%	6.6%	6.9%
8 Point	Expon'l	5.8%	5.7%	5.9%
9 Point	Expon'l	5.0%	4.9%	5.0%
10 Point	Expon'l	4.2%	4.1%	4.3%