DELAWARE COMPENSATION RATING BUREAU, INC.

Table I Reported Losses in Excess of Loss Limitations

The data represents a summary of reported losses in excess of the per claim loss limits derived in Exhibit 1a. These amounts were removed from the Table I – Unlimited Losses, resulting in the values shown in Exhibit 1, Table I – Limited Losses.

Medical payments and reserves are all expressed on a pre-Senate Bill 1 basis consistent with both the limited and unlimited versions of Exhibit 1.

TABLE I - A - Reductions for Large Losses *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Prior to 1986
1986 2,716,535 2,544,868 1986 2,544,868 2,574,264 1987 5,325,540 5,918,226 1987 5,918,226 5,967,810 1988 3,318,845 3,536,172 1988 3,536,172 3,914,450 1989 6,522,345 7,419,779 1989 7,419,779 8,345,044 1990 3,045,961 2,985,509 1990 2,985,509 3,035,031 1991 1,167,841 1,430,157 1,857,669 1992 13,243,250 14,867,500 1992 12,806,120 13,243,250 1992 13,243,250 14,867,500 1994 4,047,618 4,248,243 1993 4,957,548 5,006,004 1994 4,047,618 4,248,243 1994 4,047,618 4,248,243 1995 6,098,049 6,098,049 1995 6,098,049 6,095,718 2,153,3399 1997 4,867,387 5,013,821 1997 5,013,821 1997 5,013,821 1997 5,013,821 1997 5,013,821 <td< td=""></td<>
1987 5,325,540 5,918,226 1987 5,918,226 5,967,810 1988 3,318,845 3,536,172 1988 3,536,172 3,914,450 1989 6,522,345 7,419,779 1989 7,419,779 8,345,044 1990 3,045,961 2,985,509 1990 2,985,509 3,035,031 1991 1,167,841 1,430,157 1991 1,430,157 1,857,669 1992 12,806,120 13,243,250 1992 13,243,250 14,867,500 1993 4,384,100 4,957,548 1993 4,957,548 5,006,004 1994 4,047,618 4,248,243 1994 4,248,243 6,151,877 1995 5,348,852 6,098,049 1995 6,098,049 6,290,705 1996 813,755 1,027,186 1996 1,027,186 2,153,399 1997 4,867,387 5,013,821 1997 5,013,821 5,190,183 1998 1,865,308 1,997,088 1999 1,997,088 3,601,105
1988
1989
1990
1991
1992 12,806,120 13,243,250 1992 13,243,250 14,867,500 1993 4,384,100 4,957,548 1993 4,957,548 5,006,004 1994 4,047,618 4,248,243 1994 4,248,243 6,151,877 1995 5,348,852 6,098,049 1995 6,098,049 6,290,705 1996 813,755 1,027,186 1996 1,027,186 2,153,399 1997 4,867,387 5,013,821 1997 5,013,821 5,190,183 1998 977,271 605,275 1998 605,275 474,726 1999 1,865,308 1,997,088 1999 1,997,088 3,601,105 2000 2,856,877 3,728,619 2000 3,728,619 3,965,765 2001 587,714 541,612 2001 541,612 265,565 2002 6,118,088 8,590,630 2002 8,590,630 9,019,371 2003 6,96,091 886,207 2003 886,207 808,734
1993 4,384,100 4,957,548 1993 4,957,548 5,006,004 1994 4,047,618 4,248,243 1994 4,248,243 6,151,877 1995 5,348,852 6,098,049 1995 6,098,049 6,290,705 1996 813,755 1,027,186 1996 1,027,186 2,153,399 1997 4,867,387 5,013,821 1997 5,013,821 5,190,183 1998 977,271 605,275 1998 605,275 474,726 1999 1,865,308 1,997,088 1999 1,997,088 3,601,105 2000 2,856,877 3,728,619 2000 3,728,619 3,965,765 2001 587,714 541,612 2001 541,612 265,565 2001 587,714 541,612 2001 541,612 265,565 2002 6,118,088 8,590,630 2002 8,590,630 9,919,371 2003 696,091 886,207 2003 886,207 808,734 2004<
1994 4,047,618 4,248,243 1994 4,248,243 6,151,877 1995 5,348,852 6,098,049 1995 6,098,049 6,290,705 1996 813,755 1,027,186 1996 1,027,186 2,153,399 1997 4,867,387 5,013,821 1997 5,013,821 5,190,183 1998 977,271 605,275 1998 605,275 474,726 1999 1,865,308 1,997,088 1999 1,997,088 3,601,105 2000 2,856,877 3,728,619 2000 3,728,619 3,965,765 2001 587,714 541,612 2001 541,612 265,565 2002 6,118,088 8,590,630 2002 8,590,630 9,019,371 2003 696,091 886,207 2003 886,207 803,734 2004 6,952,535 8,506,498 2004 8,506,498 7,989,423 2005 3,666,809 3,459,831 2005 3,459,831 3,887,058 <
1995 5,348,852 6,098,049 1995 6,098,049 6,290,705 1996 813,755 1,027,186 1996 1,027,186 2,153,399 1997 4,867,387 5,013,821 1997 5,013,821 5,190,183 1998 977,271 605,275 1998 605,275 474,726 1999 1,865,308 1,997,088 1999 1,997,088 3,601,105 2000 2,856,877 3,728,619 2000 3,728,619 3,665,765 2001 587,714 541,612 2001 541,612 265,565 2002 6,118,088 8,590,630 2002 8,590,630 9,019,371 2003 696,091 886,207 2003 886,207 808,734 2004 6,952,535 8,506,498 2004 8,506,498 7,989,423 2005 3,666,809 3,459,831 2005 3,459,831 3,887,058 2008 1,345,278 2008 1,345,278 1,928,437 2008 1,
1996 813,755 1,027,186 1996 1,027,186 2,153,399 1997 4,867,387 5,013,821 1997 5,013,821 5,190,183 1998 977,271 605,275 1998 605,275 474,726 1999 1,865,308 1,997,088 1999 1,997,088 3,601,105 2000 2,856,877 3,728,619 2000 3,728,619 3,965,765 2001 587,714 541,612 2001 541,612 265,565 2002 6,118,088 8,590,630 2002 8,590,630 9,019,371 2003 696,091 886,207 2003 886,207 808,734 2004 6,952,535 8,506,498 2004 8,506,498 7,989,423 2005 3,666,809 3,459,831 2005 3,459,831 3,887,058 2006 0 0 2006 0 0 2007 1,887,509 2007 1,887,509 1,805,776 2008 1,2/31/09 12/31/1
1997 4,867,387 5,013,821 1997 5,013,821 5,190,183 1998 977,271 605,275 1998 605,275 474,726 1999 1,865,308 1,997,088 1999 1,997,088 3,601,105 2000 2,856,877 3,728,619 2000 3,728,619 3,965,765 2001 587,714 541,612 2001 541,612 265,565 2002 6,118,088 8,590,630 2002 8,590,630 9,019,371 2003 696,091 886,207 2003 886,207 808,734 2004 6,952,535 8,506,498 2004 8,506,498 7,989,423 2005 3,666,809 3,459,831 2005 3,459,831 3,887,058 2006 0 0 2006 0 0 2007 0 1,887,509 2007 1,887,509 1,805,776 2008 1,2/31/09 12/31/10 Yelued 12/31/10 12/31/11 Prior 1
1998 977,271 605,275 1998 605,275 474,726 1999 1,865,308 1,997,088 1999 1,997,088 3,601,105 2000 2,856,877 3,728,619 2000 3,728,619 3,965,765 2001 587,714 541,612 2001 541,612 265,565 2002 6,118,088 8,590,630 2002 8,590,630 9,019,371 2003 696,091 886,207 2003 886,207 808,734 2004 6,952,535 8,506,498 2004 8,506,498 7,989,423 2005 3,666,809 3,459,831 2006 0 0 0 0 2007 0 1,887,509 2007 1,887,509 1,805,776 1,887,509 1,805,776 2008 1,345,278 2008 1,345,278 1,928,437 2009 0 1,887,509 1,887,509 1,887,509 1,887,509 1,887,509 1,887,509 1,887,576 1,887,509 1,887,509 1,887,509
1999 1,865,308 1,997,088 1999 1,997,088 3,601,105 2000 2,856,877 3,728,619 2000 3,728,619 3,965,765 2001 587,714 541,612 2001 541,612 265,565 2002 6,118,088 8,590,630 2002 8,590,630 9,019,371 2003 696,091 886,207 2003 886,207 808,734 2004 6,952,535 8,506,498 2004 8,506,498 7,989,423 2005 3,666,809 3,459,831 2005 3,459,831 3,887,058 2006 0 0 2006 0 0 0 2007 0 1,887,509 2007 1,887,509 1,805,776 1,928,437 2008 1,345,278 2008 1,345,278 1,928,437 1,928,437 2008 1,231/109 12/31/10 Prior As of 12/31/10 12/31/10 12/31/11 Prior 10 1986 34,846,184 37,048,530 </td
2000 2,856,877 3,728,619 2000 3,728,619 3,965,765 2001 587,714 541,612 2001 541,612 265,565 2002 6,118,088 8,590,630 2002 8,590,630 9,019,371 2003 696,091 886,207 2003 886,207 808,734 2004 6,952,535 8,506,498 2004 8,506,498 7,989,423 2005 3,666,809 3,459,831 2005 3,459,831 3,887,058 2006 0 0 2006 0 0 0 2007 0 1,887,509 2007 1,887,509 1,805,776 2008 1,345,278 2008 1,345,278 1,928,437 2009 0 0 0 0 Prior 8 12/31/10 12/31/10 12/31/10 12/31/11 Prior 1986 2,624,843 2,398,492 1986 2,398,492 2,642,573 1987 6,083,877 <td< td=""></td<>
2000 2,856,877 3,728,619 2000 3,728,619 3,965,765 2001 587,714 541,612 2001 541,612 265,565 2002 6,118,088 8,590,630 2002 8,590,630 9,019,371 2003 696,091 886,207 2003 886,207 808,734 2004 6,952,535 8,506,498 2004 8,506,498 7,989,423 2005 3,666,809 3,459,831 2005 3,459,831 3,887,058 2006 0 0 2006 0 0 0 2007 0 1,887,509 2007 1,887,509 1,805,776 2008 1,345,278 2008 1,345,278 1,928,437 2009 0 0 0 0 Prior 8 12/31/10 12/31/10 12/31/10 12/31/11 Prior 1986 2,624,843 2,398,492 1986 2,398,492 2,642,573 1987 6,083,877 <td< td=""></td<>
2002 6,118,088 8,590,630 2002 8,590,630 9,019,371 2003 696,091 886,207 2003 886,207 808,734 2004 6,952,535 8,506,498 2004 8,506,498 7,989,423 2005 3,666,809 3,459,831 2005 3,459,831 3,887,058 2006 0 0 2006 0 0 0 2007 0 1,887,509 2007 1,887,509 1,805,776 2008 1,345,278 2008 1,345,278 1,928,437 2009 0 0 0 0 Policy Year Valued As of 1,345,278 1,928,437 2009 0 0 0 Prior To 1986 34,846,184 37,048,530 to 1986 37,048,530 37,184,520 1986 2,624,843 2,398,492 1986 2,398,492 2,642,573 1987 6,083,877 7,513,948 1987 7,513,948 8,174,107
2003 696,091 886,207 2003 886,207 808,734 2004 6,952,535 8,506,498 2004 8,506,498 7,989,423 2005 3,666,809 3,459,831 2005 3,459,831 3,887,058 2006 0 0 2006 0 0 0 2007 0 1,887,509 2007 1,887,509 1,805,776 2008 1,345,278 2008 1,345,278 1,928,437 2009 0 0 0 Policy Year Valued As of Policy Year Valued<
2004 6,952,535 8,506,498 2004 8,506,498 7,989,423 2005 3,666,809 3,459,831 2005 3,459,831 3,887,058 2006 0 0 2006 0 0 2007 0 1,887,509 2007 1,887,509 1,805,776 2008 1,345,278 2008 1,345,278 1,928,437 2009 0 0 0 Policy Year Valued As of 12/31/10 48 of 12/31/10 12/31/10
2005 3,666,809 3,459,831 2005 3,459,831 3,887,058 2006 0 0 2006 0 0 2007 0 1,887,509 2007 1,887,509 1,805,776 2008 1,345,278 2008 1,345,278 1,928,437 2009 0 0 Policy Year Valued As of Policy Year V
2006 0 0 2006 0 0 2007 0 1,887,509 2007 1,887,509 1,805,776 2008 1,345,278 2008 1,345,278 1,928,437 2009 0 0 Policy Year Valued As of 12/31/10 As of 12/31/10 Prior Prior to 1986 34,846,184 37,048,530 to 1986 37,048,530 37,184,520 1986 2,624,843 2,398,492 1986 2,398,492 2,642,573 1987 6,083,877 7,513,948 1987 7,513,948 8,174,107 1988 4,001,515 4,509,406 1988 4,509,406 3,764,183 1989 8,364,797 9,928,205 1989 9,928,205 12,249,868 1990 3,035,031 3,659,925 1990 3,578,547 3,714,767 1991 2,272,170 2,406,421 1991 2,406,421 2,070,634 1992 15,263,391 18,773,169 1992
2006 0 0 2006 0 0 2007 0 1,887,509 2007 1,887,509 1,805,776 2008 1,345,278 2008 1,345,278 1,928,437 2009 0 0 Policy Year Valued As of 12/31/10 As of 12/31/10 Prior Prior to 1986 34,846,184 37,048,530 to 1986 37,048,530 37,184,520 1986 2,624,843 2,398,492 1986 2,398,492 2,642,573 1987 6,083,877 7,513,948 1987 7,513,948 8,174,107 1988 4,001,515 4,509,406 1988 4,509,406 3,764,183 1989 8,364,797 9,928,205 1989 9,928,205 12,249,868 1990 3,035,031 3,659,925 1990 3,578,547 3,714,767 1991 2,272,170 2,406,421 1991 2,406,421 2,070,634 1992 15,263,391 18,773,169 1992
2007 0 1,887,509 2007 1,887,509 1,805,776 2008 1,345,278 2008 1,345,278 1,928,437 2009 0 0 Policy Year Valued As of 12/31/10 Policy Year Valued As of 12/31/10 As of 12/31/10 Prior 10 12/31/10 12/31/10 12/31/10 12/31/10 Prior 10 10 12/31/10 12/31/10 12/31/11 Prior 10 10 12/31/10 12/31/10 12/31/11 Prior 10 10 10 12/31/10 12/31/11 10 1986 34,846,184 37,048,530 10 1986 37,048,530 37,184,520 1986 2,624,843 2,398,492 1986 2,398,492 2,642,573 1987 6,083,877 7,513,948 1987 7,513,948 8,174,107 1988 4,001,515 4,509,406 1988 4,509,406 3,764,183 1989 8,364,797 9,928,205 1989 </td
2008 1,345,278 2008 1,345,278 1,928,437 Policy Year Valued As of 12/31/09 As of 12/31/10 Policy Year Valued As of 12/31/10 As of 12/31/10 As of 12/31/10 As of 12/31/11 Prior Prior Prior Prior 34,846,184 37,048,530 to 1986 37,048,530 37,184,520 1986 2,624,843 2,398,492 1986 2,398,492 2,642,573 1987 6,083,877 7,513,948 1987 7,513,948 8,174,107 1988 4,001,515 4,509,406 1988 4,509,406 3,764,183 1989 8,364,797 9,928,205 1989 9,928,205 12,249,868 1990 3,035,031 3,659,925 1990 3,578,547 3,714,767 1991 2,272,170 2,406,421 1991 2,406,421 2,070,634 1992 15,263,391 18,773,169 1992 18,773,169 19,360,362 1993 5,134,973 5,342,109 1993 5,342,109 5,399,934 </td
Policy Year Valued As of 12/31/09 As of 12/31/10 Policy Year Valued As of 12/31/10 As of 12/31/11 As of 12/31/11 <th< td=""></th<>
Valued 12/31/09 12/31/10 Valued 12/31/10 12/31/11 Prior to 1986 34,846,184 37,048,530 to 1986 37,048,530 37,184,520 1986 2,624,843 2,398,492 1986 2,398,492 2,642,573 1987 6,083,877 7,513,948 1987 7,513,948 8,174,107 1988 4,001,515 4,509,406 1988 4,509,406 3,764,183 1989 8,364,797 9,928,205 1989 9,928,205 12,249,868 1990 3,035,031 3,659,925 1990 3,578,547 3,714,767 1991 2,272,170 2,406,421 1991 2,406,421 2,070,634 1992 15,263,391 18,773,169 1992 18,773,169 19,360,362 1993 5,134,973 5,342,109 1993 5,342,109 5,399,934 1994 6,151,877 7,941,643 1994 7,736,656 8,136,628
to 1986 34,846,184 37,048,530 to 1986 37,048,530 37,184,520 1986 2,624,843 2,398,492 1986 2,398,492 2,642,573 1987 6,083,877 7,513,948 1987 7,513,948 8,174,107 1988 4,001,515 4,509,406 1988 4,509,406 3,764,183 1989 8,364,797 9,928,205 1989 9,928,205 12,249,868 1990 3,035,031 3,659,925 1990 3,578,547 3,714,767 1991 2,272,170 2,406,421 1991 2,406,421 2,070,634 1992 15,263,391 18,773,169 1992 18,773,169 19,360,362 1993 5,134,973 5,342,109 1993 5,342,109 5,399,934 1994 6,151,877 7,941,643 1994 7,736,656 8,136,628
1986 2,624,843 2,398,492 1986 2,398,492 2,642,573 1987 6,083,877 7,513,948 1987 7,513,948 8,174,107 1988 4,001,515 4,509,406 1988 4,509,406 3,764,183 1989 8,364,797 9,928,205 1989 9,928,205 12,249,868 1990 3,035,031 3,659,925 1990 3,578,547 3,714,767 1991 2,272,170 2,406,421 1991 2,406,421 2,070,634 1992 15,263,391 18,773,169 1992 18,773,169 19,360,362 1993 5,134,973 5,342,109 1993 5,342,109 5,399,934 1994 6,151,877 7,941,643 1994 7,736,656 8,136,628
1987 6,083,877 7,513,948 1987 7,513,948 8,174,107 1988 4,001,515 4,509,406 1988 4,509,406 3,764,183 1989 8,364,797 9,928,205 1989 9,928,205 12,249,868 1990 3,035,031 3,659,925 1990 3,578,547 3,714,767 1991 2,272,170 2,406,421 1991 2,406,421 2,070,634 1992 15,263,391 18,773,169 1992 18,773,169 19,360,362 1993 5,134,973 5,342,109 1993 5,342,109 5,399,934 1994 6,151,877 7,941,643 1994 7,736,656 8,136,628
1988 4,001,515 4,509,406 1988 4,509,406 3,764,183 1989 8,364,797 9,928,205 1989 9,928,205 12,249,868 1990 3,035,031 3,659,925 1990 3,578,547 3,714,767 1991 2,272,170 2,406,421 1991 2,406,421 2,070,634 1992 15,263,391 18,773,169 1992 18,773,169 19,360,362 1993 5,134,973 5,342,109 1993 5,342,109 5,399,934 1994 6,151,877 7,941,643 1994 7,736,656 8,136,628
1989 8,364,797 9,928,205 1989 9,928,205 12,249,868 1990 3,035,031 3,659,925 1990 3,578,547 3,714,767 1991 2,272,170 2,406,421 1991 2,406,421 2,070,634 1992 15,263,391 18,773,169 1992 18,773,169 19,360,362 1993 5,134,973 5,342,109 1993 5,342,109 5,399,934 1994 6,151,877 7,941,643 1994 7,736,656 8,136,628
1990 3,035,031 3,659,925 1990 3,578,547 3,714,767 1991 2,272,170 2,406,421 1991 2,406,421 2,070,634 1992 15,263,391 18,773,169 1992 18,773,169 19,360,362 1993 5,134,973 5,342,109 1993 5,342,109 5,399,934 1994 6,151,877 7,941,643 1994 7,736,656 8,136,628
1991 2,272,170 2,406,421 1991 2,406,421 2,070,634 1992 15,263,391 18,773,169 1992 18,773,169 19,360,362 1993 5,134,973 5,342,109 1993 5,342,109 5,342,109 1994 6,151,877 7,941,643 1994 7,736,656 8,136,628
1992 15,263,391 18,773,169 1992 18,773,169 19,360,362 1993 5,134,973 5,342,109 1993 5,342,109 5,342,109 5,399,934 1994 6,151,877 7,941,643 1994 7,736,656 8,136,628
1993 5,134,973 5,342,109 1993 5,342,109 5,399,934 1994 6,151,877 7,941,643 1994 7,736,656 8,136,628
1994 6,151,877 7,941,643 1994 7,736,656 8,136,628
1995 6,290,705 7,245,264 1995 7,245,264 7,485,838
1996 2,324,975 3,315,158 1996 3,315,158 4,218,156
1997 5,236,094 5,603,833 1997 5,603,833 6,116,321
1998 474,726 528,014 1998 528,014 472,619
1999 3,649,593 4,035,827 1999 4,035,827 3,877,740
2000 3,965,765 2,899,044 2000 2,899,044 2,972,145
2001 265,565 327,556 2001 327,556 420,749
2002 9,019,371 9,118,851 2002 9,118,851 10,184,199
2003 808,734 880,496 2003 880,496 1,174,407
2004 7,989,423 7,823,466 2004 7,823,466 7,977,267
2005 3,887,058 4,064,024 2005 4,064,024 8,124,762
2006 0 0 2006 0 0
2007 1,805,776 2,164,653 2007 2,164,653 2,075,395
2008 1,928,437 1,341,745 2008 1,341,745 1,360,450
2009 0 0 2009 0 1,662,298
2010 0 2010 0 4,141,648
ZVIV U ZUIU U A IAI NAN

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

^{*} Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

TABLE I - B - Reductions for Large Losses *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year

As of

As of

As of

Policy Year

As of

Valued	12/31/07	12/31/08	Valued	12/31/08	12/31/09
Prior	12/31/01	12/31/00	Prior	12/31/00	12/31/03
to 1986	6,072,557	6,207,545	to 1986	6,207,545	6,311,470
1986	1,076,662	924,793	1986	924,793	891,865
1987	732,039	876,964	1987	876,964	1,071,121
1988	559,769	574,804	1988	574,804	608,689
1989	1,970,477	2,037,350	1989	2,037,350	2,200,047
1990	1,559,061	1,302,952	1990	1,302,952	1,057,121
1991	354,457	372,765	1991	372,765	377,615
1992	1,602,788	1,635,558	1992	1,635,558	1,632,486
1993	799,359	913,074	1993	913,074	982,185
1994	374,939	421,918	1994	421,918	522,195
1995	994,031	1,117,108	1995	1,117,108	1,188,113
1996	294,274	345,201	1996	345,201	441,689
1997	1,605,667	1,662,471	1997	1,662,471	1,505,462
1998	217,008	88,322	1998	88,322	88,038
1999	564,936	584,551	1999	584,551	613,426
2000	546,914	671,071	2000	671,071	781,404
2001	1	071,071	2001	071,071	103,022
2002	2,387,465	3,478,812	2002	3,478,812	3,668,742
2003	109,443	284,641	2002	284,641	131,913
2004	1,659,761	2,391,160	2003	2,391,160	2,249,722
2005	1,105,258	1,127,464	2005	1,127,464	1,343,991
2006	0	0	2006	0	0
2007	ő	54,713	2007	54,713	73,079
2008	O .	1,089,508	2008	1,089,508	1,065,522
2000		1,000,000	2009	1,000,000	0
			2000		O
Policy Year	As of	As of	Policy Year	As of	As of
Valued	12/31/09	12/31/10	Valued	12/31/10	12/31/11
Prior			Prior		
to 1986	6,311,470	6,562,210	to 1986	6,562,210	6,614,724
to 1986 1986	891,865	907,507	to 1986 1986	907,507	965,846
to 1986 1986 1987	891,865 1,071,121	907,507 1,272,651	to 1986 1986 1987	907,507 1,272,651	965,846 1,382,144
to 1986 1986 1987 1988	891,865 1,071,121 669,895	907,507 1,272,651 711,717	to 1986 1986 1987 1988	907,507	965,846
to 1986 1986 1987 1988 1989	891,865 1,071,121 669,895 2,200,907	907,507 1,272,651 711,717 2,585,993	to 1986 1986 1987 1988 1989	907,507 1,272,651 711,717 2,585,993	965,846 1,382,144 598,232 2,674,058
to 1986 1986 1987 1988 1989 1990	891,865 1,071,121 669,895 2,200,907 1,057,121	907,507 1,272,651 711,717 2,585,993 1,104,689	to 1986 1986 1987 1988 1989 1990	907,507 1,272,651 711,717 2,585,993 1,104,689	965,846 1,382,144 598,232 2,674,058 1,137,448
to 1986 1986 1987 1988 1989 1990	891,865 1,071,121 669,895 2,200,907 1,057,121 377,615	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714	to 1986 1986 1987 1988 1989 1990	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714	965,846 1,382,144 598,232 2,674,058 1,137,448 526,542
to 1986 1986 1987 1988 1989 1990 1991 1992	891,865 1,071,121 669,895 2,200,907 1,057,121 377,615 1,632,486	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767	to 1986 1986 1987 1988 1989 1990 1991	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767	965,846 1,382,144 598,232 2,674,058 1,137,448 526,542 1,938,427
to 1986 1986 1987 1988 1989 1990 1991 1992 1993	891,865 1,071,121 669,895 2,200,907 1,057,121 377,615 1,632,486 1,049,273	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126	to 1986 1986 1987 1988 1989 1990 1991 1992	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126	965,846 1,382,144 598,232 2,674,058 1,137,448 526,542 1,938,427 1,040,238
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	891,865 1,071,121 669,895 2,200,907 1,057,121 377,615 1,632,486 1,049,273 522,195	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 747,071	to 1986 1986 1987 1988 1989 1990 1991 1992 1993	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 741,073	965,846 1,382,144 598,232 2,674,058 1,137,448 526,542 1,938,427 1,040,238 780,718
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	891,865 1,071,121 669,895 2,200,907 1,057,121 377,615 1,632,486 1,049,273 522,195 1,188,113	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 747,071 1,190,355	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 741,073 1,190,355	965,846 1,382,144 598,232 2,674,058 1,137,448 526,542 1,938,427 1,040,238 780,718 1,221,042
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	891,865 1,071,121 669,895 2,200,907 1,057,121 377,615 1,632,486 1,049,273 522,195 1,188,113 488,647	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 747,071 1,190,355 626,370	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 741,073 1,190,355 626,370	965,846 1,382,144 598,232 2,6774,058 1,137,448 526,542 1,938,427 1,040,238 780,718 1,221,042 678,101
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	891,865 1,071,121 669,895 2,200,907 1,057,121 377,615 1,632,486 1,049,273 522,195 1,188,113 488,647 1,530,821	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 747,071 1,190,355 626,370 1,579,252	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 741,073 1,190,355 626,370 1,579,252	965,846 1,382,144 598,232 2,674,058 1,137,448 526,542 1,938,427 1,040,238 780,718 1,221,042 678,101 1,631,753
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	891,865 1,071,121 669,895 2,200,907 1,057,121 377,615 1,632,486 1,049,273 522,195 1,188,113 488,647 1,530,821 88,038	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 747,071 1,190,355 626,370 1,579,252 113,679	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 741,073 1,190,355 626,370 1,579,252 113,679	965,846 1,382,144 598,232 2,674,058 1,137,448 526,542 1,938,427 1,040,238 780,718 1,221,042 678,101 1,631,753 93,367
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	891,865 1,071,121 669,895 2,200,907 1,057,121 377,615 1,632,486 1,049,273 522,195 1,188,113 488,647 1,530,821 88,038 635,195	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 747,071 1,190,355 626,370 1,579,252 113,679 960,014	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 741,073 1,190,355 626,370 1,579,252 113,679 960,014	965,846 1,382,144 598,232 2,674,058 1,137,448 526,542 1,938,427 1,040,238 780,718 1,221,042 678,101 1,631,753 93,367 884,076
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	891,865 1,071,121 669,895 2,200,907 1,057,121 377,615 1,632,486 1,049,273 522,195 1,188,113 488,647 1,530,821 88,038 635,195 781,404	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 747,071 1,190,355 626,370 1,579,252 113,679 960,014 665,810	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 741,073 1,190,355 626,370 1,579,252 113,679 960,014 665,810	965,846 1,382,144 598,232 2,674,058 1,137,448 526,542 1,938,427 1,040,238 780,718 1,221,042 678,101 1,631,753 93,367 884,076 517,966
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	891,865 1,071,121 669,895 2,200,907 1,057,121 377,615 1,632,486 1,049,273 522,195 1,188,113 488,647 1,530,821 88,038 635,195 781,404 103,022	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 747,071 1,190,355 626,370 1,579,252 113,679 960,014 665,810 113,527	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 741,073 1,190,355 626,370 1,579,252 113,679 960,014 665,810 113,527	965,846 1,382,144 598,232 2,674,058 1,137,448 526,542 1,938,427 1,040,238 780,718 1,221,042 678,101 1,631,753 93,367 884,076 517,966 120,255
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	891,865 1,071,121 669,895 2,200,907 1,057,121 377,615 1,632,486 1,049,273 522,195 1,188,113 488,647 1,530,821 88,038 635,195 781,404 103,022 3,668,742	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 747,071 1,190,355 626,370 1,579,252 113,679 960,014 665,810 113,527 3,637,106	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 741,073 1,190,355 626,370 1,579,252 113,679 960,014 665,810 113,527 3,637,106	965,846 1,382,144 598,232 2,674,058 1,137,448 526,542 1,938,427 1,040,238 780,718 1,221,042 678,101 1,631,753 93,367 884,076 517,966 120,255 4,172,634
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	891,865 1,071,121 669,895 2,200,907 1,057,121 377,615 1,632,486 1,049,273 522,195 1,188,113 488,647 1,530,821 88,038 635,195 781,404 103,022 3,668,742 131,913	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 747,071 1,190,355 626,370 1,579,252 113,679 960,014 665,810 113,527 3,637,106 151,771	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 741,073 1,190,355 626,370 1,579,252 113,679 960,014 665,810 113,527 3,637,106 151,771	965,846 1,382,144 598,232 2,674,058 1,137,448 526,542 1,938,427 1,040,238 780,718 1,221,042 678,101 1,631,753 93,367 884,076 517,966 120,255 4,172,634 293,128
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	891,865 1,071,121 669,895 2,200,907 1,057,121 377,615 1,632,486 1,049,273 522,195 1,188,113 488,647 1,530,821 88,038 635,195 781,404 103,022 3,668,742 131,913 2,249,722	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 747,071 1,190,355 626,370 1,579,252 113,679 960,014 665,810 113,527 3,637,106 151,771 2,279,641	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 741,073 1,190,355 626,370 1,579,252 113,679 960,014 665,810 113,527 3,637,106 151,771 2,279,641	965,846 1,382,144 598,232 2,674,058 1,137,448 526,542 1,938,427 1,040,238 780,718 1,221,042 678,101 1,631,753 93,367 884,076 517,966 120,255 4,172,634 293,128 2,399,761
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	891,865 1,071,121 669,895 2,200,907 1,057,121 377,615 1,632,486 1,049,273 522,195 1,188,113 488,647 1,530,821 88,038 635,195 781,404 103,022 3,668,742 131,913 2,249,722 1,343,991	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 747,071 1,190,355 626,370 1,579,252 113,679 960,014 665,810 113,527 3,637,106 151,771	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 741,073 1,190,355 626,370 1,579,252 113,679 960,014 665,810 113,527 3,637,106 151,771	965,846 1,382,144 598,232 2,674,058 1,137,448 526,542 1,938,427 1,040,238 780,718 1,221,042 678,101 1,631,753 93,367 884,076 517,966 120,255 4,172,634 293,128
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	891,865 1,071,121 669,895 2,200,907 1,057,121 377,615 1,632,486 1,049,273 522,195 1,188,113 488,647 1,530,821 88,038 635,195 781,404 103,022 3,668,742 131,913 2,249,722 1,343,991 0	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 747,071 1,190,355 626,370 1,579,252 113,679 960,014 665,810 113,527 3,637,106 151,771 2,279,641	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 741,073 1,190,355 626,370 1,579,252 113,679 960,014 665,810 113,527 3,637,106 151,771 2,279,641	965,846 1,382,144 598,232 2,674,058 1,137,448 526,542 1,938,427 1,040,238 780,718 1,221,042 678,101 1,631,753 93,367 884,076 517,966 120,255 4,172,634 293,128 2,399,761
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	891,865 1,071,121 669,895 2,200,907 1,057,121 377,615 1,632,486 1,049,273 522,195 1,188,113 488,647 1,530,821 88,038 635,195 781,404 103,022 3,668,742 131,913 2,249,722 1,343,991	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 747,071 1,190,355 626,370 1,579,252 113,679 960,014 665,810 113,527 3,637,106 151,771 2,279,641 1,272,339 0 131,366	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 741,073 1,190,355 626,370 1,579,252 113,679 960,014 665,810 113,527 3,637,106 151,771 2,279,641 1,272,339	965,846 1,382,144 598,232 2,674,058 1,137,448 526,542 1,938,427 1,040,238 780,718 1,221,042 678,101 1,631,753 93,367 884,076 517,966 120,255 4,172,634 293,128 2,399,761 1,634,193
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	891,865 1,071,121 669,895 2,200,907 1,057,121 377,615 1,632,486 1,049,273 522,195 1,188,113 488,647 1,530,821 88,038 635,195 781,404 103,022 3,668,742 131,913 2,249,722 1,343,991 0	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 747,071 1,190,355 626,370 1,579,252 113,679 960,014 665,810 113,527 3,637,106 151,771 2,279,641 1,272,339 0	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 741,073 1,190,355 626,370 1,579,252 113,679 960,014 665,810 113,527 3,637,106 151,771 2,279,641 1,272,339 0	965,846 1,382,144 598,232 2,674,058 1,137,448 526,542 1,938,427 1,040,238 780,718 1,221,042 678,101 1,631,753 93,367 884,076 517,966 120,255 4,172,634 293,128 2,399,761 1,634,193 0
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	891,865 1,071,121 669,895 2,200,907 1,057,121 377,615 1,632,486 1,049,273 522,195 1,188,113 488,647 1,530,821 88,038 635,195 781,404 103,022 3,668,742 131,913 2,249,722 1,343,991 0 73,079	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 747,071 1,190,355 628,370 1,579,252 113,679 960,014 665,810 113,527 3,637,106 151,771 2,279,641 1,272,339 0 131,366 323,414 0	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	907,507 1,272,651 771,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 741,073 1,190,355 626,370 1,579,252 113,679 960,014 665,810 113,527 3,637,106 151,771 2,279,641 1,272,339 0 131,366 323414 0	965,846 1,382,144 598,232 2,674,058 1,137,448 526,542 1,938,427 1,040,238 780,718 1,221,042 678,101 1,631,753 93,367 884,076 517,966 120,255 4,172,634 293,128 2,399,761 1,634,193 0 76,846
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	891,865 1,071,121 669,895 2,200,907 1,057,121 377,615 1,632,486 1,049,273 522,195 1,188,113 488,647 1,530,821 88,038 635,195 781,404 103,022 3,668,742 131,913 2,249,722 1,343,991 0 73,079 1,065,522	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 747,071 1,190,355 626,370 1,579,252 113,679 960,014 665,810 113,527 3,637,106 151,771 2,279,641 1,272,339 0 131,366 323,414	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010	907,507 1,272,651 771,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 741,073 1,190,355 626,370 1,579,252 113,679 960,014 665,810 113,527 3,637,106 151,771 2,279,641 1,272,339 0 131,366 323414	965,846 1,382,144 598,232 2,674,058 1,137,448 526,542 1,938,427 1,040,238 780,718 1,221,042 678,101 1,631,753 93,367 884,076 517,966 120,255 4,172,634 293,128 2,399,761 1,634,193 0 76,846 326020 144,555 285,377
to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	891,865 1,071,121 669,895 2,200,907 1,057,121 377,615 1,632,486 1,049,273 522,195 1,188,113 488,647 1,530,821 88,038 635,195 781,404 103,022 3,668,742 131,913 2,249,722 1,343,991 0 73,079 1,065,522	907,507 1,272,651 711,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 747,071 1,190,355 628,370 1,579,252 113,679 960,014 665,810 113,527 3,637,106 151,771 2,279,641 1,272,339 0 131,366 323,414 0	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	907,507 1,272,651 771,717 2,585,993 1,104,689 512,714 1,812,767 1,057,126 741,073 1,190,355 626,370 1,579,252 113,679 960,014 665,810 113,527 3,637,106 151,771 2,279,641 1,272,339 0 131,366 323414 0	965,846 1,382,144 598,232 2,674,058 1,137,448 526,542 1,938,427 1,040,238 780,718 1,221,042 678,101 1,631,753 93,367 884,076 517,966 120,255 4,172,634 293,128 2,399,761 1,634,193 0 76,846 326020 144,555

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

^{*} Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

TABLE I - C - Reductions for Large Losses *
POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/07	As of 12/31/08	Policy Year Valued	As of 12/31/08	As of 12/31/09
Prior			Prior		
to 1986	22,823,844	24,135,000	to 1986	24,135,000	28,448,705
1986	1,639,873	1,620,075	1986	1,620,075	1,682,399
1987	4,593,501	5,041,262	1987	5,041,262	4,896,689
1988	2,759,076	2,961,368	1988	2,961,368	3,305,761
1989	4,551,868	5,382,429	1989	5,382,429	6,144,997
1990	1,486,900	1,682,557	1990	1,682,557	1,977,910
1991	813,384	1,057,392	1991	1,057,392	1,480,054
1992	11,203,332	11,607,692	1992	11,607,692	13,235,014
1993	3,584,741	4,044,474	1993	4,044,474	4,023,819
1994	3,672,679	3,826,325	1994	3,826,325	5,629,682
1995	4,354,821	4,980,941	1995	4,980,941	5,102,592
1996	519,481	681,985	1996	681,985	1,711,710
1997	3,261,720	3,351,350	1997	3,351,350	3,684,721
1998	760,263	516,953	1998	516,953	386,688
1999	1,300,372	1,412,537	1999	1,412,537	2,987,679
2000	2,309,963	3,057,548	2000	3,057,548	3,184,361
2001	587,713	541,612	2001	541,612	162,543
2002	3,730,623	5,111,818	2002	5,111,818	5,350,629
2003	586,648	601,566	2003	601.566	676,821
2004	5,292,774	6,115,338	2004	6,115,338	5,739,701
2005	2,561,551	2,332,367	2005	2,332,367	2,543,067
2006	2,301,331	2,332,307	2006	2,332,307	2,343,007
2007	0	1,832,796	2007	1,832,796	1,732,697
2007	U	255,770	2007	255,770	862,915
2000		233,770	2008	255,770	002,913
			2009		U
Policy Year	As of	As of	Policy Year	As of	As of
Valued	12/31/09	12/31/10	Valued	12/31/10	12/31/11
Valued Prior to 1986	12/31/09 28,534,714		Valued		
Valued Prior	12/31/09	12/31/10	Valued Prior	12/31/10	12/31/11
Valued Prior to 1986 1986 1987	12/31/09 28,534,714	12/31/10 30,486,320	Valued Prior to 1986 1986 1987	12/31/10 30,486,320	12/31/11 30,569,796
Valued Prior to 1986 1986	12/31/09 28,534,714 1,732,978	12/31/10 30,486,320 1,490,985	Valued Prior to 1986 1986	12/31/10 30,486,320 1,490,985	30,569,796 1,676,727
Valued Prior to 1986 1986 1987	28,534,714 1,732,978 5,012,756	30,486,320 1,490,985 6,241,297	Valued Prior to 1986 1986 1987	30,486,320 1,490,985 6,241,297	30,569,796 1,676,727 6,791,963
Valued Prior to 1986 1986 1987 1988	28,534,714 1,732,978 5,012,756 3,331,620	30,486,320 1,490,985 6,241,297 3,797,689	Valued Prior to 1986 1986 1987 1988	30,486,320 1,490,985 6,241,297 3,797,689	30,569,796 1,676,727 6,791,963 3,165,951
Valued Prior to 1986 1986 1987 1988 1989	28,534,714 1,732,978 5,012,756 3,331,620 6,163,890	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212	Valued Prior to 1986 1986 1987 1988 1989	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212	30,569,796 1,676,727 6,791,963 3,165,951 9,575,810 2,577,319 1,544,092
Valued Prior to 1986 1986 1987 1988 1989 1990	28,534,714 1,732,978 5,012,756 3,331,620 6,163,890 1,977,910	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,555,236	Valued Prior to 1986 1986 1987 1988 1989	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,473,858	30,569,796 1,676,727 6,791,963 3,165,951 9,575,810 2,577,319
Valued Prior to 1986 1986 1987 1988 1989 1990 1991	28,534,714 1,732,978 5,012,756 3,331,620 6,163,890 1,977,910 1,894,555	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,555,236 1,893,707	Valued Prior to 1986 1986 1987 1988 1989 1990 1991	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,473,858 1,893,707	30,569,796 1,676,727 6,791,963 3,165,951 9,575,810 2,577,319 1,544,092
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	28,534,714 1,732,978 5,012,756 3,331,620 6,163,890 1,977,910 1,894,555 13,630,905	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,555,236 1,893,707 16,960,402	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,473,858 1,893,707 16,960,402	30,569,796 1,676,727 6,791,963 3,165,951 9,575,810 2,577,319 1,544,092 17,421,935
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	28,534,714 1,732,978 5,012,756 3,331,620 6,163,890 1,977,910 1,894,555 13,630,905 4,085,700	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,555,236 1,893,707 16,960,402 4,284,983	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,473,858 1,893,707 16,960,402 4,284,983	30,569,796 1,676,727 6,791,963 3,165,951 9,575,810 2,577,319 1,544,092 17,421,935 4,359,696
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	28,534,714 1,732,978 5,012,756 3,331,620 6,163,890 1,977,910 1,894,555 13,630,905 4,085,700 5,629,682	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,555,236 1,893,707 16,960,402 4,284,983 7,194,572	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,473,858 1,893,707 16,960,402 4,284,983 6,995,583	30,569,796 1,676,727 6,791,963 3,165,951 9,575,810 2,577,319 1,544,092 17,421,935 4,359,696 7,355,910
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	28,534,714 1,732,978 5,012,756 3,331,620 6,163,890 1,977,910 1,894,555 13,630,905 4,085,700 5,629,682 5,102,592	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,555,236 1,893,707 16,960,402 4,284,983 7,194,572 6,054,909	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,473,858 1,893,707 16,960,402 4,284,983 6,995,583 6,054,909	30,569,796 1,676,727 6,791,963 3,165,951 9,575,810 2,577,319 1,544,092 17,421,935 4,359,696 7,355,910 6,264,796
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	28,534,714 1,732,978 5,012,756 3,331,620 6,163,890 1,977,910 1,894,555 13,630,905 4,085,700 5,629,682 5,102,592 1,836,328	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,555,236 1,893,707 16,960,402 4,284,983 7,194,572 6,054,909 2,688,788	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,473,858 1,893,707 16,960,402 4,284,983 6,995,583 6,054,909 2,688,788	30,569,796 1,676,727 6,791,963 3,165,951 9,575,810 2,577,319 1,544,092 17,421,935 4,359,696 7,355,910 6,264,796 3,540,055
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	28,534,714 1,732,978 5,012,756 3,331,620 6,163,890 1,977,910 1,894,555 13,630,905 4,085,700 5,629,682 5,102,592 1,836,328 3,705,273	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,555,236 1,893,707 16,960,402 4,284,983 7,194,572 6,054,909 2,688,788 4,024,581	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/10 30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,473,858 1,893,707 16,960,402 4,284,983 6,995,583 6,054,909 2,688,788 4,024,581	30,569,796 1,676,727 6,791,963 3,165,951 9,575,810 2,577,319 1,544,092 17,421,935 4,359,696 7,355,910 6,264,796 3,540,055 4,484,568
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	28,534,714 1,732,978 5,012,756 3,331,620 6,163,890 1,977,910 1,894,555 13,630,905 4,085,700 5,629,682 5,102,592 1,836,328 3,705,273 386,688 3,014,398	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,555,236 1,893,707 16,960,402 4,284,983 7,194,572 6,054,909 2,688,788 4,024,581 414,335 3,075,813	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/10 30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,473,858 1,893,707 16,960,402 4,284,983 6,995,583 6,054,909 2,688,788 4,024,581 414,335 3,075,813	30,569,796 1,676,727 6,791,963 3,165,951 9,575,810 2,577,319 1,544,092 17,421,935 4,359,696 7,355,910 6,264,796 3,540,055 4,484,568 379,252 2,993,664
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	28,534,714 1,732,978 5,012,756 3,331,620 6,163,890 1,977,910 1,894,555 13,630,905 4,085,700 5,629,682 5,102,592 1,836,328 3,705,273 386,688 3,014,398 3,184,361	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,555,236 1,893,707 16,960,402 4,284,983 7,194,572 6,054,909 2,688,788 4,024,581 414,335 3,075,813 2,233,234	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/10 30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,473,858 1,893,707 16,960,402 4,284,983 6,995,583 6,054,909 2,688,788 4,024,581 414,335 3,075,813 2,233,234	30,569,796 1,676,727 6,791,963 3,165,951 9,575,810 2,577,319 1,544,092 17,421,935 4,359,696 7,355,910 6,264,796 3,540,055 4,484,568 379,252 2,993,664 2,454,179
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	28,534,714 1,732,978 5,012,756 3,331,620 6,163,890 1,977,910 1,894,555 13,630,905 4,085,700 5,629,682 5,102,592 1,836,328 3,705,273 386,688 3,014,398 3,184,361 162,543	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,555,236 1,893,707 16,960,402 4,284,983 7,194,572 6,054,909 2,688,788 4,024,581 414,335 3,075,813 2,233,234 214,029	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,473,858 1,893,707 16,960,402 4,284,983 6,995,583 6,054,909 2,688,788 4,024,581 414,335 3,075,813 2,233,234 214,029	30,569,796 1,676,727 6,791,963 3,165,951 9,575,810 2,577,319 1,544,092 17,421,935 4,359,696 7,355,910 6,264,796 3,540,055 4,484,568 379,252 2,993,664 2,454,179 300,494
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	28,534,714 1,732,978 5,012,756 3,331,620 6,163,890 1,977,910 1,894,555 13,630,905 4,085,700 5,629,682 5,102,592 1,836,328 3,705,273 386,688 3,014,398 3,184,361 162,543 5,350,629	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,555,236 1,893,707 16,960,402 4,284,983 7,194,572 6,054,909 2,688,788 4,024,581 414,335 3,075,813 2,233,234 214,029 5,481,745	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/10 30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,473,858 1,893,707 16,960,402 4,284,983 6,995,583 6,054,909 2,688,788 4,024,581 414,335 3,075,813 2,233,234 214,029 5,481,745	30,569,796 1,676,727 6,791,963 3,165,951 9,575,810 2,577,319 1,544,092 17,421,935 4,359,696 7,355,910 6,264,796 3,540,055 4,484,568 379,252 2,993,664 2,454,179 300,494 6,011,565
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	28,534,714 1,732,978 5,012,756 3,331,620 6,163,890 1,977,910 1,894,555 13,630,905 4,085,700 5,629,682 5,102,592 1,836,328 3,705,273 386,688 3,014,398 3,184,361 162,543 5,350,629 676,821	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,555,236 1,893,707 16,960,402 4,284,983 7,194,572 6,054,909 2,688,788 4,024,581 414,335 3,075,813 2,233,234 214,029 5,481,745 728,725	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/10 30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,473,858 1,893,707 16,960,402 4,284,983 6,995,583 6,054,909 2,688,788 4,024,581 414,335 3,075,813 2,233,234 214,029 5,481,745 728,725	30,569,796 1,676,727 6,791,963 3,165,951 9,575,810 2,577,319 1,544,092 17,421,935 4,359,696 7,355,910 6,264,796 3,540,055 4,484,568 379,252 2,993,664 2,454,179 300,494 6,011,565 881,279
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	28,534,714 1,732,978 5,012,756 3,331,620 6,163,890 1,977,910 1,894,555 13,630,905 4,085,700 5,629,682 5,102,592 1,836,328 3,705,273 386,688 3,014,398 3,184,361 162,543 5,350,629 676,821 5,739,701	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,555,236 1,893,707 16,960,402 4,284,983 7,194,572 6,054,909 2,688,788 4,024,581 414,335 3,075,813 2,233,234 214,029 5,481,745 728,725 5,543,825	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/10 30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,473,858 1,893,707 16,960,402 4,284,983 6,995,583 6,054,909 2,688,788 4,024,581 414,335 3,075,813 2,233,234 214,029 5,481,745 728,725 5,543,825	30,569,796 1,676,727 6,791,963 3,165,951 9,575,810 2,577,319 1,544,092 17,421,935 4,359,696 7,355,910 6,264,796 3,540,055 4,484,568 379,252 2,993,664 2,454,179 300,494 6,011,565 881,279 5,577,506
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	28,534,714 1,732,978 5,012,756 3,331,620 6,163,890 1,977,910 1,894,555 13,630,905 4,085,700 5,629,682 5,102,592 1,836,328 3,705,273 386,688 3,014,398 3,184,361 162,543 5,350,629 676,821 5,739,701 2,543,067	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,555,236 1,893,707 16,960,402 4,284,983 7,194,572 6,054,909 2,688,788 4,024,581 414,335 3,075,813 2,233,234 214,029 5,481,745 728,725	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,473,858 1,893,707 16,960,402 4,284,983 6,995,583 6,054,909 2,688,788 4,024,581 414,335 3,075,813 2,233,234 214,029 5,481,745 728,725 5,543,825 2,791,685	30,569,796 1,676,727 6,791,963 3,165,951 9,575,810 2,577,319 1,544,092 17,421,935 4,359,696 7,355,910 6,264,796 3,540,055 4,484,568 379,252 2,993,664 2,454,179 300,494 6,011,565 881,279 5,577,506 6,490,569
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	28,534,714 1,732,978 5,012,756 3,331,620 6,163,890 1,977,910 1,894,555 13,630,905 4,085,700 5,629,682 5,102,592 1,836,328 3,705,273 386,688 3,014,398 3,184,361 162,543 5,350,629 676,821 5,739,701 2,543,067	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,555,236 1,893,707 16,960,402 4,284,983 7,194,572 6,054,909 2,688,788 4,024,581 414,335 3,075,813 2,233,234 214,029 5,481,745 728,725 5,543,825 2,791,685	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/10 30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,473,858 1,893,707 16,960,402 4,284,983 6,995,583 6,054,909 2,688,788 4,024,581 414,335 3,075,813 2,233,234 214,029 5,481,745 728,725 5,543,825 2,791,685	30,569,796 1,676,727 6,791,963 3,165,951 9,575,810 2,577,319 1,544,092 17,421,935 4,359,696 7,355,910 6,264,796 3,540,055 4,484,568 379,252 2,993,664 2,454,179 300,494 6,011,565 881,279 5,577,506 6,490,569
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	28,534,714 1,732,978 5,012,756 3,331,620 6,163,890 1,977,910 1,894,555 13,630,905 4,085,700 5,629,682 5,102,592 1,836,328 3,705,273 386,688 3,014,398 3,184,361 162,543 5,350,629 676,821 5,739,701 2,543,067 0 1,732,697	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,555,236 1,893,707 16,960,402 4,284,983 7,194,572 6,054,909 2,688,788 4,024,581 414,335 3,075,813 2,233,234 214,029 5,481,745 728,725 5,543,825 2,791,685	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/10 30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,473,858 1,893,707 16,960,402 4,284,983 6,995,583 6,054,909 2,688,788 4,024,581 414,335 3,075,813 2,233,234 214,029 5,481,745 728,725 5,543,825 2,791,685 0 2,033,287	30,569,796 1,676,727 6,791,963 3,165,951 9,575,810 2,577,319 1,544,092 17,421,935 4,359,696 7,355,910 6,264,796 3,540,055 4,484,568 379,252 2,993,664 2,454,179 300,494 6,011,565 881,279 5,577,506 6,490,569 0 1,998,549
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	28,534,714 1,732,978 5,012,756 3,331,620 6,163,890 1,977,910 1,894,555 13,630,905 4,085,700 5,629,682 5,102,592 1,836,328 3,705,273 386,688 3,014,398 3,184,361 162,543 5,350,629 676,821 5,739,701 2,543,067 0 1,732,697 862,915	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,555,236 1,893,707 16,960,402 4,284,983 7,194,572 6,054,909 2,688,788 4,024,581 414,335 3,075,813 2,233,234 214,029 5,481,745 728,725 5,543,825 2,791,685 - 2,033,287 1,018,331	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10 30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,473,858 1,893,707 16,960,402 4,284,983 6,995,583 6,054,909 2,688,788 4,024,581 414,335 3,075,813 2,233,234 214,029 5,481,745 728,725 5,543,825 2,791,685 0 2,033,287 1,018,331	30,569,796 1,676,727 6,791,963 3,165,951 9,575,810 2,577,319 1,544,092 17,421,935 4,359,696 7,355,910 6,264,796 3,540,055 4,484,568 379,252 2,993,664 2,454,179 300,494 6,011,565 881,279 5,577,506 6,490,569 0 1,998,549 1,034,430
Valued Prior to 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	28,534,714 1,732,978 5,012,756 3,331,620 6,163,890 1,977,910 1,894,555 13,630,905 4,085,700 5,629,682 5,102,592 1,836,328 3,705,273 386,688 3,014,398 3,184,361 162,543 5,350,629 676,821 5,739,701 2,543,067 0 1,732,697	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,555,236 1,893,707 16,960,402 4,284,983 7,194,572 6,054,909 2,688,788 4,024,581 414,335 3,075,813 2,233,234 214,029 5,481,745 728,725 5,543,825 2,791,685 - 2,033,287 1,018,331	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/10 30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,473,858 1,893,707 16,960,402 4,284,983 6,995,583 6,054,909 2,688,788 4,024,581 414,335 3,075,813 2,233,234 214,029 5,481,745 728,725 5,543,825 2,791,685 0 2,033,287 1,018,331	30,569,796 1,676,727 6,791,963 3,165,951 9,575,810 2,577,319 1,544,092 17,421,935 4,359,696 7,355,910 6,264,796 3,540,055 4,484,568 379,252 2,993,664 2,454,179 300,494 6,011,565 881,279 5,577,506 6,490,569 0 1,998,549 1,034,430 1,517,743
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	28,534,714 1,732,978 5,012,756 3,331,620 6,163,890 1,977,910 1,894,555 13,630,905 4,085,700 5,629,682 5,102,592 1,836,328 3,705,273 386,688 3,014,398 3,184,361 162,543 5,350,629 676,821 5,739,701 2,543,067 0 1,732,697 862,915	30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,555,236 1,893,707 16,960,402 4,284,983 7,194,572 6,054,909 2,688,788 4,024,581 414,335 3,075,813 2,233,234 214,029 5,481,745 728,725 5,543,825 2,791,685 - 2,033,287 1,018,331	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10 30,486,320 1,490,985 6,241,297 3,797,689 7,342,212 2,473,858 1,893,707 16,960,402 4,284,983 6,995,583 6,054,909 2,688,788 4,024,581 414,335 3,075,813 2,233,234 214,029 5,481,745 728,725 5,543,825 2,791,685 0 2,033,287 1,018,331	30,569,796 1,676,727 6,791,963 3,165,951 9,575,810 2,577,319 1,544,092 17,421,935 4,359,696 7,355,910 6,264,796 3,540,055 4,484,568 379,252 2,993,664 2,454,179 300,494 6,011,565 881,279 5,577,506 6,490,569 0 1,998,549 1,034,430

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

^{*} Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

TABLE I - D - Reductions for Large Losses *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/07	As of 12/31/08	Policy Year Valued	As of 12/31/08	As of 12/31/09
Prior			Prior		
to 1986	3,880,438	4,087,622	to 1986	4,087,622	4,301,552
1986	575,204	587,745	1986	587,745	655,237
1987	539,486	568,287	1987	568,287	735,997
1988	476,483	502,851	1988	502,851	537,239
1989	1,158,452	1,254,323	1989	1,254,323	1,386,529
1990	115,721	251,528	1990	251,528	506,998
1991	1,164	4,757	1991	4,757	10,221
1992	1,360,846	1,407,567	1992	1,407,567	1,462,899
1993	512,396	549,418	1993	549,418	641,683
1994	163,525	203,140	1994	203,140	269,683
1995	717,603	729,353	1995	729,353	815,711
1996	0	0	1996	0	0
1997	87,554	121,421	1997	121,421	146,887
1998	0	57,575	1998	57,575	57,575
1999	385,026	395,617	1999	395,617	491,554
2000	0	0	2000	0	156,096
2001	0	0	2001	0	0
2002	1,573,846	1,755,675	2002	1,755,675	1,965,110
2003	109,443	109,696	2003	109,696	109,696
2004	330,852	405,887	2004	405,887	659,839
2005	0	720,040	2005	720,040	814,152
2006	0	0	2006	0	0
2007	0	2,002	2007	2,002	2,002
2008		766	2008	766	8,240
			2009		0
Policy Year	As of	As of	Policy Year	As of	As of
Valued	12/31/09	12/31/10	Valued	12/31/10	12/31/11
Prior	4 004 550	4.007.407	Prior	4.007.407	4.044.000
to 1986	4,301,552	4,627,427	to 1986	4,627,427	4,811,993
1986	655,237	664,114	1986	664,114	714,989
1987	735,997	769,729	1987	769,729	964,452
1988	537,239	580,711	1988	580,711	597,730
1989 1990	1,386,529 506,998	1,498,268 600,972	1989 1990	1,498,268 600,972	1,603,095
1991	10,221	15,291	1991	15,291	605,679 28,439
1992	1,462,899	1,646,636	1992	1,646,636	1,760,873
1993	641,683	706,882	1993	706,882	730,873
1994	269,683	342,323	1994	336,325	370,574
1995	815,711	845,301	1995	845,301	876,288
1996	0	043,301	1996	043,301	070,200
1997	146,887	168,177	1997	168,177	188,127
1998	57,575	57,575	1998	57,575	57,575
1999	491,554	706,897	1999	706,897	707,011
2000	156,096	159,527	2000	159,527	183,893
2001	0	0	2001	0	0
2002	1,965,110	2,092,858	2001	2,092,858	2,522,196
2002	109,696	109,696	2002	109,696	109,696
2004	659,839	752,051	2003	752,051	1,087,104
2005	814,152	967,275	2004	967,275	1,048,457
2006	0	907,273	2006	0	0
2007	2,002	2,018	2007	2,018	1,454
2008	8,240	323,414	2007	323,414	326,020
2009	0,240	0	2009	0	2,137
	•				2,.57
2010		0	2010	0	0

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

2011

^{*} Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

TABLE I - E - Reductions for Large Losses *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

MEDICAL PAID LOSSES

Policy Year

As of

As of

As of

Policy Year

As of

	Valued	AS OT 12/31/07	AS OT 12/31/08	Valued	AS OT 12/31/08	AS OT 12/31/09
-	Prior			Prior		
	to 1986	11,230,476	13,154,444	to 1986	13,154,444	15,047,313
	1986	740,160	765,800	1986	765,800	802,941
	1987	2,006,778	2,167,770	1987	2,167,770	2,331,692
	1988	428,561	530,809	1988	530,809	644,681
	1989	2,186,179	2,499,800	1989	2,499,800	3,096,890
	1990	154,987	372,552	1990	372,552	633,405
	1991	2,230	8,717	1991	8,717	18,220
	1992	4,609,630	5,007,939	1992	5,007,939	5,489,200
	1993 1994	558,891 552,957	595,542 770,404	1993 1994	595,542 770,404	653,474
	1995	1,846,315	1,854,167	1995	1,854,167	1,249,543 2,016,505
	1996	0	1,054,107	1996	1,054,107	2,010,303
	1997	856,654	903,248	1997	903,248	945,101
	1998	0	352,643	1998	352,643	352,643
	1999	1,080,545	1,171,959	1999	1,171,959	1,338,257
	2000	0	0	2000	0	318,477
	2001	0	0	2001	0	0
	2002	2,441,861	2,764,906	2002	2,764,906	3,417,273
	2003	586,648	588,845	2003	588,845	588,845
	2004	333,130	409,726	2004	409,726	945,252
	2005	0	1,028,819	2005	1,028,819	1,433,487
	2006	0	0	2006	0	0
	2007	0	328,455	2007	328,455	328,455
	2008		86,992	2008	86,992	373,753
				2009		0
	Policy Year	As of	As of	Policy Year	As of	As of
_	Policy Year Valued	As of 12/31/09	As of 12/31/10	Valued	As of 12/31/10	As of 12/31/11
-	Valued Prior	12/31/09	12/31/10	Valued Prior	12/31/10	12/31/11
=	Valued Prior to 1986	12/31/09 15,047,313	12/31/10 16,737,147	Valued Prior to 1986	12/31/10 16,737,147	12/31/11 18,609,784
_	Valued Prior to 1986 1986	12/31/09 15,047,313 802,941	12/31/10 16,737,147 817,788	Valued Prior to 1986 1986	12/31/10 16,737,147 817,788	12/31/11 18,609,784 854,442
-	Valued Prior to 1986 1986 1987	12/31/09 15,047,313 802,941 2,331,692	12/31/10 16,737,147 817,788 2,485,227	Valued Prior to 1986 1986 1987	12/31/10 16,737,147 817,788 2,485,227	12/31/11 18,609,784 854,442 2,679,322
-	Valued Prior to 1986 1986 1987 1988	12/31/09 15,047,313 802,941 2,331,692 644,681	12/31/10 16,737,147 817,788 2,485,227 1,500,552	Valued Prior to 1986 1986 1987 1988	12/31/10 16,737,147 817,788 2,485,227 1,500,552	12/31/11 18,609,784 854,442 2,679,322 1,672,498
_	Valued Prior to 1986 1986 1987 1988 1989	12/31/09 15,047,313 802,941 2,331,692 644,681 3,096,890	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912	Valued Prior to 1986 1986 1987 1988 1989	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912	12/31/11 18,609,784 854,442 2,679,322 1,672,498 3,972,848
-	Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/09 15,047,313 802,941 2,331,692 644,681 3,096,890 633,405	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917	Valued Prior to 1986 1986 1987 1988 1989	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917	12/31/11 18,609,784 854,442 2,679,322 1,672,498 3,972,848 977,969
-	Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/09 15,047,313 802,941 2,331,692 644,681 3,096,890 633,405 18,220	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424	Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424	12/31/11 18,609,784 854,442 2,679,322 1,672,498 3,972,848 977,969 55,192
-	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/09 15,047,313 802,941 2,331,692 644,681 3,096,890 633,405 18,220 5,489,200	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752	12/31/11 18,609,784 854,442 2,679,322 1,672,498 3,972,848 977,969 55,192 6,809,593
_	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/09 15,047,313 802,941 2,331,692 644,681 3,096,890 633,405 18,220 5,489,200 653,474	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869	12/31/11 18,609,784 854,442 2,679,322 1,672,498 3,972,848 977,969 55,192 6,809,593 796,556
_	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/09 15,047,313 802,941 2,331,692 644,681 3,096,890 633,405 18,220 5,489,200 653,474 1,249,543	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,506,592	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,504,886	12/31/11 18,609,784 854,442 2,679,322 1,672,498 3,972,848 977,969 55,192 6,809,593 796,556 1,715,424
-	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/09 15,047,313 802,941 2,331,692 644,681 3,096,890 633,405 18,220 5,489,200 653,474 1,249,543 2,016,505	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,506,592 2,075,565	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,504,886 2,075,565	12/31/11 18,609,784 854,442 2,679,322 1,672,498 3,972,848 977,969 55,192 6,809,593 796,556 1,715,424 2,143,576
-	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/09 15,047,313 802,941 2,331,692 644,681 3,096,890 633,405 18,220 5,489,200 653,474 1,249,543 2,016,505 0	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,506,592 2,075,565 0	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,504,886 2,075,565 0	12/31/11 18,609,784 854,442 2,679,322 1,672,498 3,972,848 977,969 55,192 6,809,593 796,556 1,715,424 2,143,576 0
_	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/09 15,047,313 802,941 2,331,692 644,681 3,096,890 633,405 18,220 5,489,200 653,474 1,249,543 2,016,505 0 945,101	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,506,592 2,075,565 0 977,707	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,504,886 2,075,565 0 977,707	12/31/11 18,609,784 854,442 2,679,322 1,672,498 3,972,848 977,969 55,192 6,809,593 796,556 1,715,424 2,143,576 0 1,006,713
_	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/09 15,047,313 802,941 2,331,692 644,681 3,096,890 633,405 18,220 5,489,200 653,474 1,249,543 2,016,505 0 945,101 352,643	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,506,592 2,075,565 0 977,707 352,643	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,504,886 2,075,565 0 977,707 352,643	12/31/11 18,609,784 854,442 2,679,322 1,672,498 3,972,848 977,969 55,192 6,809,593 796,556 1,715,424 2,143,576 0 1,006,713 352,643
_	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/09 15,047,313 802,941 2,331,692 644,681 3,096,890 633,405 18,220 5,489,200 653,474 1,249,543 2,016,505 0 945,101 352,643 1,338,257	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,506,592 2,075,565 0 977,707 352,643 2,675,280	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,504,886 2,075,565 0 977,707 352,643 2,675,280	12/31/11 18,609,784 854,442 2,679,322 1,672,498 3,972,848 9777,969 55,192 6,809,593 796,556 1,715,424 2,143,576 0 1,006,713 352,643 2,676,907
_	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/09 15,047,313 802,941 2,331,692 644,681 3,096,890 633,405 18,220 5,489,200 653,474 1,249,543 2,016,505 0 945,101 352,643 1,338,257 318,477	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,506,592 2,075,565 0 977,707 352,643 2,675,280 322,376	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,504,886 2,075,565 0 977,707 352,643 2,675,280 322,376	12/31/11 18,609,784 854,442 2,679,322 1,672,498 3,972,848 9777,969 55,192 6,809,593 796,556 1,715,424 2,143,576 0 1,006,713 352,643 2,676,907 432,798
	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/09 15,047,313 802,941 2,331,692 644,681 3,096,890 633,405 18,220 5,489,200 653,474 1,249,543 2,016,505 0 945,101 352,643 1,338,257 318,477 0	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,506,592 2,075,565 0 977,707 352,643 2,675,280 322,376 0	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,504,886 2,075,565 0 977,707 352,643 2,675,280 322,376 0	12/31/11 18,609,784 854,442 2,679,322 1,672,498 3,972,848 9777,969 55,192 6,809,593 796,556 1,715,424 2,143,576 0 1,006,713 352,643 2,676,907
_	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/09 15,047,313 802,941 2,331,692 644,681 3,096,890 633,405 18,220 5,489,200 653,474 1,249,543 2,016,505 0 945,101 352,643 1,338,257 318,477	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,506,592 2,075,565 0 977,707 352,643 2,675,280 322,376	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,504,886 2,075,565 0 977,707 352,643 2,675,280 322,376	12/31/11 18,609,784 854,442 2,679,322 1,672,498 3,972,848 9777,969 55,192 6,809,593 796,556 1,715,424 2,143,576 0 1,006,713 352,643 2,676,907 432,798
_	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/09 15,047,313 802,941 2,331,692 644,681 3,096,890 633,405 18,220 5,489,200 653,474 1,249,543 2,016,505 0 945,101 352,643 1,338,257 318,477 0 3,417,273 588,845	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,506,592 2,075,565 0 977,707 352,643 2,675,280 322,376 0	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,504,886 2,075,565 0 977,707 352,643 2,675,280 322,376 0	12/31/11 18,609,784 854,442 2,679,322 1,672,498 3,972,848 9777,969 55,192 6,809,593 796,556 1,715,424 2,143,576 0 1,006,713 352,643 2,676,907 432,798 0
_	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/09 15,047,313 802,941 2,331,692 644,681 3,096,890 633,405 18,220 5,489,200 653,474 1,249,543 2,016,505 0 945,101 352,643 1,338,257 318,477 0 3,417,273	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,506,592 2,075,565 0 977,707 352,643 2,675,280 322,376 0 3,918,043	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,504,886 2,075,565 0 977,707 352,643 2,675,280 322,376 0 3,918,043	12/31/11 18,609,784 854,442 2,679,322 1,672,498 3,972,848 9777,969 55,192 6,809,593 796,556 1,715,424 2,143,576 0 1,006,713 352,643 2,676,907 432,798 0 4,415,401
	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/09 15,047,313 802,941 2,331,692 644,681 3,096,890 633,405 18,220 5,489,200 653,474 1,249,543 2,016,505 0 945,101 352,643 1,338,257 318,477 0 3,417,273 588,845	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,506,592 2,075,565 0 977,707 352,643 2,675,280 322,376 0 3,918,043 588,845	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,504,886 2,075,565 0 977,707 352,643 2,675,280 322,376 0 3,918,043 588,845	12/31/11 18,609,784 854,442 2,679,322 1,672,498 3,972,848 9777,969 55,192 6,809,593 796,556 1,715,424 2,143,576 0 1,006,713 352,643 2,676,907 432,798 0 4,415,401 588,845
	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/09 15,047,313 802,941 2,331,692 644,681 3,096,890 633,405 18,220 5,489,200 653,474 1,249,543 2,016,505 0 945,101 352,643 1,338,257 318,477 0 3,417,273 588,845 945,252	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,506,592 2,075,565 0 977,707 352,643 2,675,280 322,376 0 3,918,043 588,845 1,102,391	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/10 16,737,147 817,788 2,485,227 1,500,552 3,663,912 938,917 26,424 6,155,752 755,869 1,504,886 2,075,565 0 977,707 352,643 2,675,280 322,376 0 3,918,043 588,845 1,102,391	12/31/11 18,609,784 854,442 2,679,322 1,672,498 3,972,848 9777,969 55,192 6,809,593 796,556 1,715,424 2,143,576 0 1,006,713 352,643 2,676,907 432,798 0 4,415,401 588,845 1,418,889

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

0

0

331,501

1,018,331

2007

2008

2009

2010

2011

0

0

240,740

73,768

0

0

1,034,430

331,501

1,018,331

0

328,455

373,753

2007

2008

2009

2010

^{*} Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.