DELAWARE COMPENSATION RATING BUREAU, INC.

Table I

Table I presents premium and loss data which forms the basis for calculating development factors and projecting ratios of actual losses to premiums by policy year. Losses are shown on paid and case incurred (paid plus outstanding, excluding bulk and IBNR) bases split between indemnity and medical.

The data represents a summary of accumulated policy year experience as reported by carriers in the annual Financial Calls for Experience. Individual losses have been limited by amounts varying by policy year and the limits apply on a combined indemnity and medical loss basis for both paid and incurred losses. The loss limitations by policy year are derived and shown in Exhibit 1a. The excess portions of those limited losses are shown in Exhibit 1b and have been excluded from Exhibit 1. All medical payments and reserves are being adjusted to a pre-Senate Bill 1 benefit level consistent with losses adjusted in Exhibit 1 on an unlimited basis. Medical data has also been adjusted to offset the anticipated improvement in medical trend due to Senate Bill 1.

Four sets of development factors are shown, measuring the development from December 31, 2007 to December 31, 2008; December 31, 2008 to December 31, 2009; December 31, 2009 to December 31, 2010; and December 31, 2010 to December 31, 2011. So as to maximize the use of available data, the companies used in each stage of development are allowed to be independent of those used in other stages of development; therefore, the figures shown for a given valuation date may vary for purposes of comparison to the prior and subsequent points.

Experience for large deductible policies has been excluded from Table I.

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

ACCUMULATED STANDARD EARNED PREMIUM

	olicy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
	Valued	12/31/07	12/31/08	Prior Year	Valued	12/31/08	12/31/09	Prior Year
	Prior				Prior			
	to 1986	500,027,232	500,065,779	1.0001	to 1986	500,065,779	500,037,101	0.9999
	1986	75,204,646	75,203,726	1.0000	1986	75,203,726	75,203,100	1.0000
	1987	87,317,427	87,319,536	1.0000	1987	87,319,536	87,316,747	1.0000
	1988	104,437,660	104,445,612	1.0001	1988	104,445,612	104,441,316	1.0000
	1989	112,498,324	112,503,963	1.0001	1989	112,503,963	112,488,281	0.9999
	1990	101,353,951	101,353,192	1.0000	1990	101,353,192	101,356,584	1.0000
	1991	97,438,746	97,486,078	1.0005	1991	97,486,078	97,512,082	1.0003
	1992	89,840,394	89,823,014	0.9998	1992	89,823,014	89,835,351	1.0001
	1993	91,436,997	91,427,919	0.9999	1993	91,427,919	91,424,938	1.0000
	1994	83,911,939	83,927,927	1.0002	1994	83,927,927	83,930,444	1.0000
	1995	80,730,408	80,728,566	1.0000	1995	80,728,566	80,731,850	1.0000
	1996	85,000,807	85,000,067	1.0000	1996	85,000,067	85,000,127	1.0000
	1997	88,717,417	88,919,030	1.0023	1997	88,966,424	88,966,546	1.0000
	1998	94,598,052	94,596,860	1.0000	1998	94,888,955	94,890,004	1.0000
	1999	89,256,363	89,289,412	1.0004	1999	89,376,299	89,239,023	0.9985
	2000	96,361,056	96,347,135	0.9999	2000	96,528,340	96,361,792	0.9983
	2001	97,700,238	97,172,025	0.9946	2001	97,494,595	98,138,892	1.0066
	2002	120,471,488	120,461,853	0.9999	2002	120,877,414	120,652,963	0.9981
	2003	134,719,527	134,622,021	0.9993	2003	135,252,597	135,173,750	0.9994
	2004	151,638,335	151,240,089	0.9974	2004	153,063,120	153,051,641	0.9999
	2005	185,988,095	185,522,845	0.9975	2005	187,954,566	187,874,316	0.9996
	2006	206,580,781	204,133,276	0.9882	2006	206,292,846	206,256,214	0.9998
	2007	110,900,875	199,108,121	1.7954	2007	202,326,631	200,331,491	0.9901
	2008		95,097,440		2008	96,541,660	154,292,445	1.5982
					2009		70,113,311	
P	olicy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
	Valued	12/31/09	12/31/10	Prior Year	Valued	12/31/10	12/31/11	Prior Year
						12/31/10	, _, .,	T HOT TCUI
	Prior	100 150 010			Prior			
	to 1986	499,452,019	499,339,469	0.9998	Prior to 1986	486,633,467	486,648,375	1.0000
	to 1986 1986	75,116,185	499,339,469 75,091,481	0.9998 0.9997	Prior to 1986 1986	486,633,467 71,969,940	486,648,375 71,963,571	1.0000 0.9999
	to 1986 1986 1987	75,116,185 87,195,345	499,339,469 75,091,481 87,174,940	0.9998 0.9997 0.9998	Prior to 1986 1986 1987	486,633,467 71,969,940 84,748,011	486,648,375 71,963,571 84,760,837	1.0000 0.9999 1.0002
	to 1986 1986 1987 1988	75,116,185 87,195,345 104,227,219	499,339,469 75,091,481 87,174,940 104,227,215	0.9998 0.9997 0.9998 1.0000	Prior to 1986 1986 1987 1988	486,633,467 71,969,940 84,748,011 102,027,679	486,648,375 71,963,571 84,760,837 102,028,448	1.0000 0.9999 1.0002 1.0000
	to 1986 1986 1987 1988 1989	75,116,185 87,195,345 104,227,219 112,207,720	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952	0.9998 0.9997 0.9998 1.0000 0.9996	Prior to 1986 1986 1987 1988 1989	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032	486,648,375 71,963,571 84,760,837 102,028,448 109,682,464	1.0000 0.9999 1.0002 1.0000 1.0001
	to 1986 1986 1987 1988 1989	75,116,185 87,195,345 104,227,219 112,207,720 101,041,810	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991	Prior to 1986 1986 1987 1988 1989	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840	486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002
	to 1986 1986 1987 1988 1989 1990 1991	75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996	Prior to 1986 1986 1987 1988 1989 1990	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538	486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003
	to 1986 1986 1987 1988 1989 1990 1991 1992	75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993	Prior to 1986 1986 1987 1988 1989 1990 1991 1992	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573	486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001
	to 1986 1986 1987 1988 1989 1990 1991 1992 1993	75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308	486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000
	to 1986 1986 1987 1988 1989 1990 1991 1991 1992 1993 1994	75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045	486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000
	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192	486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0000 1.0000 1.0000
	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9980	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444	486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000
	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342	486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000
	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651	486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000
	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9993 1.0000 0.9987 0.9983 0.9983 1.0002 0.9955 1.0002	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249	486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955 1.0002	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376	486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9993 1.0000 0.9987 0.9983 1.0002 0.9955 1.0002 1.0000 0.9991	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064	486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000 0.9991	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878	486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000
	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,292 97,826,652 120,438,832 134,715,218	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440	486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794 133,013,574	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.
	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000 0.9995	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440 151,001,873	486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794 133,013,574 151,083,838	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0004 0.9990 1.0013 1.0001
	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135 187,872,207	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017 187,879,261	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000 0.9995 1.0000	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440 151,001,873 185,104,370	486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794 133,013,574 151,083,838 185,094,230	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0001 1.0001 1.0001 1.0005 0.9999
	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135 187,872,207 206,256,214	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017 187,879,261 207,263,337	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9996 0.9993 1.0000 0.9987 0.9983 0.9980 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000 1.0000 0.9995 1.0000	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,4651 186,644,7064 118,664,878 132,995,470 151,001,873 185,104,370 204,597,095	486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794 133,013,574 151,083,838 185,094,230 204,697,518	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0000 1.
	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135 187,872,207 206,256,214 200,331,491	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,821 134,715,218 152,952,017 187,879,261 207,263,337 200,205,897	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9993 1.0000 0.9987 0.9983 0.9983 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000 0.9995 1.0000 1.0000 0.9995 1.0000	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440 151,001,873 185,104,370 204,597,095 198,152,858	486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 113,013,574 151,083,838 185,094,230 204,697,518 198,145,166	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0001 1.0001 1.0001 1.0001 1.0005 0.9999 1.0005 1.0005
	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135 187,872,207 206,256,214 200,331,491 154,292,445	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,011 187,879,261 207,263,337 200,205,897 150,963,947	0.9998 0.9997 0.9998 1.0000 0.9996 0.9993 1.0000 0.9987 0.9983 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9994 0.9984	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440 151,001,873 185,104,370 204,597,095 198,152,858 149,693,124	486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794 133,013,574 151,083,838 185,094,230 204,697,518 198,145,166 150,145,589	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0001 1.00000 1.00000 1.00000 1.00000 1.00000 1.00000 1.00000 1.00000 1
	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135 187,872,207 206,256,214 200,331,491	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,017 187,879,261 207,263,337 200,205,897 150,963,947 117,418,568	0.9998 0.9997 0.9998 1.0000 0.9996 0.9991 0.9993 1.0000 0.9987 0.9983 0.9983 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000 0.9995 1.0000 1.0000 0.9995 1.0000	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440 151,001,873 185,104,370 204,597,095 198,152,858 149,693,124 116,708,565	486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,778 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794 133,013,574 151,083,838 185,094,230 204,697,518 198,145,166 150,145,589 117,508,334	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0001 1.0001 1.0005 1.0005 1.0000 1.0000 1.0005 1.0000 1.0000
	to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	75,116,185 87,195,345 104,227,219 112,207,720 101,041,810 97,185,120 89,471,572 91,022,360 83,521,059 80,322,593 84,592,600 88,447,524 93,693,620 88,664,904 96,061,265 97,919,517 120,441,237 134,718,451 153,027,135 187,872,207 206,256,214 200,331,491 154,292,445	499,339,469 75,091,481 87,174,940 104,227,215 112,163,952 100,948,192 97,145,795 89,407,873 91,021,753 83,415,656 80,189,548 84,422,807 88,465,516 93,270,196 88,679,052 96,060,299 97,826,652 120,438,832 134,715,218 152,952,011 187,879,261 207,263,337 200,205,897 150,963,947	0.9998 0.9997 0.9998 1.0000 0.9996 0.9993 1.0000 0.9987 0.9983 1.0002 0.9955 1.0002 1.0000 0.9991 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 0.9994 0.9984	Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	486,633,467 71,969,940 84,748,011 102,027,679 109,672,032 98,521,840 95,120,538 87,285,573 88,526,308 80,359,045 76,597,192 80,998,444 85,842,342 90,954,651 86,936,249 94,234,376 96,147,064 118,664,878 132,995,440 151,001,873 185,104,370 204,597,095 198,152,858 149,693,124	486,648,375 71,963,571 84,760,837 102,028,448 109,682,464 98,540,758 95,148,830 87,296,004 88,527,478 80,356,782 76,597,286 80,997,792 85,842,388 90,958,783 86,938,422 94,267,780 96,047,049 118,814,794 133,013,574 151,083,838 185,094,230 204,697,518 198,145,166 150,145,589	1.0000 0.9999 1.0002 1.0000 1.0001 1.0002 1.0003 1.0001 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0000 1.0001 1.00000 1.00000 1.00000 1.00000 1.00000 1.00000 1.00000 1.00000 1

TABLE I - A - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/07	12/31/08	Prior Year	Valued	12/31/08	12/31/09	Prior Year
Prior to 1986	313,152,915	314,704,220	1.0050	Prior to 1986	314,703,597	314,697,365	1.0000
1986	43,584,311	43,474,213	0.9975	1986	43,475,075	43,514,852	1.0000
1987	53,029,074	53,635,783	1.0114	1987	53,636,284	54,379,113	1.0003
1988	54,052,040	53,880,645	0.9968	1988	53,880,619	54,125,238	1.0045
1989	59,756,846	59,713,823	0.9993	1989	59,712,397	60,325,107	1.0103
1990	62,996,347	62,908,353	0.9986	1990	62,907,801	64,836,621	1.0307
1991	60,885,340	61,464,645	1.0095	1991	61,463,940	61,814,785	1.0057
1992	56,143,470	56,497,930	1.0063	1992	56,499,511	56,753,690	1.0045
1993	63,774,072	64,562,884	1.0124	1993	64,564,412	65,660,231	1.0170
1994	51,165,643	51,410,387	1.0048	1994	51,410,310	51,828,431	1.0081
1995	55,173,895	55,662,747	1.0089	1995	55,662,680	56,009,839	1.0062
1996	65,604,621	67,129,602	1.0232	1996	67,129,676	68,780,530	1.0246
1997	63,913,808	65,553,722	1.0257	1997	65,555,109	66,228,346	1.0103
1998	61,842,535	61,586,299	0.9959	1998	61,587,634	61,400,947	0.9970
1999	73,608,633	74,383,215	1.0105	1999	74,383,600	73,883,056	0.9933
2000	94,592,130	96,177,285	1.0168	2000	96,176,029	98,981,163	1.0292
2001	77,385,089	78,252,000	1.0112	2001	78,252,316	79,839,611	1.0203
2002	81,390,519	83,557,594	1.0266	2002	83,559,295	85,528,488	1.0236
2003	81,605,654	86,622,717	1.0615	2003	86,624,183	88,092,553	1.0170
2004	81,647,496	86,803,008	1.0631	2004	86,804,444	92,027,662	1.0602
2005	71,385,929	83,174,702	1.1651	2005	83,173,789	90,612,168	1.0894
2006	57,019,775	71,188,150	1.2485	2006	71,186,880	81,175,232	1.1403
2007	20,402,102	60,681,838	2.9743	2007	60,680,961	81,300,945	1.3398
2008		23,256,250		2008	23,256,305	55,667,913	2.3937
				2009		20,511,018	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Valued Prior	12/31/09	12/31/10	Prior Year	Valued Prior	12/31/10	12/31/11	Prior Year
Valued Prior to 1986	12/31/09 314,332,418	12/31/10 313,272,611	Prior Year 0.9966	Valued Prior to 1986	12/31/10 306,368,179	12/31/11 307,326,826	Prior Year 1.0031
Valued Prior to 1986 1986	12/31/09 314,332,418 43,492,327	12/31/10 313,272,611 44,655,098	0.9966 1.0267	Valued Prior to 1986 1986	12/31/10 306,368,179 43,202,719	12/31/11 307,326,826 43,533,850	1.0031 1.0077
Valued Prior to 1986 1986 1987	12/31/09 314,332,418 43,492,327 54,373,784	12/31/10 313,272,611 44,655,098 54,484,901	0.9966 1.0267 1.0020	Valued Prior to 1986 1986 1987	12/31/10 306,368,179 43,202,719 52,839,986	12/31/11 307,326,826 43,533,850 53,059,194	1.0031 1.0077 1.0041
Valued Prior to 1986 1986 1987 1988	12/31/09 314,332,418 43,492,327 54,373,784 53,925,833	12/31/10 313,272,611 44,655,098 54,484,901 54,038,354	0.9966 1.0267 1.0020 1.0021	Valued Prior to 1986 1986 1987 1988	12/31/10 306,368,179 43,202,719 52,839,986 53,388,784	12/31/11 307,326,826 43,533,850 53,059,194 53,204,856	1.0031 1.0077 1.0041 0.9966
Valued Prior to 1986 1986 1987 1988 1989	314,332,418 43,492,327 54,373,784 53,925,833 60,297,176	313,272,611 44,655,098 54,484,901 54,038,354 60,520,931	0.9966 1.0267 1.0020 1.0021 1.0037	Valued Prior to 1986 1986 1987 1988 1989	12/31/10 306,368,179 43,202,719 52,839,986 53,388,784 59,776,409	12/31/11 307,326,826 43,533,850 53,059,194 53,204,856 60,540,555	1.0031 1.0077 1.0041 0.9966 1.0128
Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/09 314,332,418 43,492,327 54,373,784 53,925,833 60,297,176 64,553,400	12/31/10 313,272,611 44,655,098 54,484,901 54,038,354 60,520,931 64,541,453	0.9966 1.0267 1.0020 1.0021 1.0037 0.9998	Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/10 306,368,179 43,202,719 52,839,986 53,388,784 59,776,409 63,115,304	12/31/11 307,326,826 43,533,850 53,059,194 53,204,856 60,540,555 63,280,974	1.0031 1.0077 1.0041 0.9966 1.0128 1.0026
Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/09 314,332,418 43,492,327 54,373,784 53,925,833 60,297,176 64,553,400 61,773,075	12/31/10 313,272,611 44,655,098 54,484,901 54,038,354 60,520,931 64,541,453 62,311,404	0.9966 1.0267 1.0020 1.0021 1.0037 0.9998 1.0087	Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/10 306,368,179 43,202,719 52,839,986 53,388,784 59,776,409 63,115,304 61,078,243	12/31/11 307,326,826 43,533,850 53,059,194 53,204,856 60,540,555 63,280,974 61,080,107	1.0031 1.0077 1.0041 0.9966 1.0128 1.0026 1.0000
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/09 314,332,418 43,492,327 54,373,784 53,925,833 60,297,176 64,553,400 61,773,075 56,677,696	12/31/10 313,272,611 44,655,098 54,484,901 54,038,354 60,520,931 64,541,453 62,311,404 56,596,380	0.9966 1.0267 1.0020 1.0021 1.0037 0.9998 1.0087 0.9986	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/10 306,368,179 43,202,719 52,839,986 53,388,784 59,776,409 63,115,304 61,078,243 55,244,649	12/31/11 307,326,826 43,533,850 53,059,194 53,204,856 60,540,555 63,280,974 61,080,107 55,337,775	1.0031 1.0077 1.0041 0.9966 1.0128 1.0026 1.0000 1.0017
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	314,332,418 43,492,327 54,373,784 53,925,833 60,297,176 64,553,400 61,773,075 56,677,696 65,687,673	12/31/10 313,272,611 44,655,098 54,484,901 54,038,354 60,520,931 64,541,453 62,311,404 56,596,380 66,115,715	0.9966 1.0267 1.0020 1.0021 1.0037 0.9998 1.0087 0.9986 1.0065	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/10 306,368,179 43,202,719 52,839,986 53,388,784 59,776,409 63,115,304 61,078,243 55,244,649 64,217,131	12/31/11 307,326,826 43,533,850 53,059,194 53,204,856 60,540,555 63,280,974 61,080,107 55,337,775 64,220,212	1.0031 1.0077 1.0041 0.9966 1.0128 1.0026 1.0000 1.0017 1.0000
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	314,332,418 43,492,327 54,373,784 53,925,833 60,297,176 64,553,400 61,773,075 56,677,696 65,687,673 51,607,242	12/31/10 313,272,611 44,655,098 54,484,901 54,038,354 60,520,931 64,541,453 62,311,404 56,596,380 66,115,715 51,817,120	0.9966 1.0267 1.0020 1.0021 1.0037 0.9998 1.0087 0.9986 1.0065 1.0041	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/10 306,368,179 43,202,719 52,839,986 53,388,784 59,776,409 63,115,304 61,078,243 55,244,649 64,217,131 49,045,951	12/31/11 307,326,826 43,533,850 53,059,194 53,204,856 60,540,555 63,280,974 61,080,107 55,337,775 64,220,212 50,242,222	1.0031 1.0077 1.0041 0.9966 1.0128 1.0026 1.0000 1.0017 1.0000 1.0244
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/09 314,332,418 43,492,327 54,373,784 53,925,833 60,297,176 64,553,400 61,773,075 56,677,696 65,687,673 51,607,242 56,059,279	12/31/10 313,272,611 44,655,098 54,484,901 54,038,354 60,520,931 64,541,453 62,311,404 56,596,380 66,115,715 51,817,120 55,794,979	0.9966 1.0267 1.0020 1.0021 1.0037 0.9998 1.0087 0.9986 1.0065 1.0041 0.9953	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/10 306,368,179 43,202,719 52,839,986 53,388,784 59,776,409 63,115,304 61,078,243 55,244,649 64,217,131 49,045,951 53,439,543	12/31/11 307,326,826 43,533,850 53,059,194 53,204,856 60,540,555 63,280,974 61,080,107 55,337,775 64,220,212 50,242,222 54,294,322	1.0031 1.0077 1.0041 0.9966 1.0128 1.0026 1.0000 1.0017 1.0000 1.0244 1.0160
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/09 314,332,418 43,492,327 54,373,784 53,925,833 60,297,176 64,553,400 61,773,075 56,677,696 65,687,673 51,607,242 56,059,279 68,857,425	12/31/10 313,272,611 44,655,098 54,484,901 54,038,354 60,520,931 64,541,453 62,311,404 56,596,380 66,115,715 51,817,120 55,794,979 69,715,810	0.9966 1.0267 1.0020 1.0021 1.0037 0.9998 1.0087 0.9986 1.0065 1.0041 0.9953 1.0125	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/10 306,368,179 43,202,719 52,839,986 53,388,784 59,776,409 63,115,304 61,078,243 55,244,649 64,217,131 49,045,951 53,439,543 67,440,092	12/31/11 307,326,826 43,533,850 53,059,194 53,204,856 60,540,555 63,280,974 61,080,107 55,337,775 64,220,212 50,242,222 54,294,322 69,341,913	1.0031 1.0077 1.0041 0.9966 1.0128 1.0026 1.0000 1.0017 1.0000 1.0244 1.0160 1.0282
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/09 314,332,418 43,492,327 54,373,784 53,925,833 60,297,176 64,553,400 61,773,075 56,677,696 65,687,673 51,607,242 56,059,279 68,857,425 66,088,717	12/31/10 313,272,611 44,655,098 54,484,901 54,038,354 60,520,931 64,541,453 62,311,404 56,596,380 66,115,715 51,817,120 55,794,979 69,715,810 66,404,908	0.9966 1.0267 1.0020 1.0021 1.0037 0.9998 1.0087 0.9986 1.0065 1.0041 0.9953 1.0125 1.0048	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/10 306,368,179 43,202,719 52,839,986 53,388,784 59,776,409 63,115,304 61,078,243 55,244,649 64,217,131 49,045,951 53,439,543 67,440,092 64,694,549	12/31/11 307,326,826 43,533,850 53,059,194 53,204,856 60,540,555 63,280,974 61,080,107 55,337,775 64,220,212 50,242,222 54,294,322 69,341,913 65,024,702	1.0031 1.0037 1.0041 0.9966 1.0128 1.0026 1.0000 1.0017 1.0000 1.0244 1.0160 1.0282 1.0051
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/09 314,332,418 43,492,327 54,373,784 53,925,833 60,297,176 64,553,400 61,773,075 56,677,696 65,687,673 51,607,242 56,059,279 68,857,425	12/31/10 313,272,611 44,655,098 54,484,901 54,038,354 60,520,931 64,541,453 62,311,404 56,596,380 66,115,715 51,817,120 55,794,979 69,715,810 66,404,908 61,881,621	0.9966 1.0267 1.0020 1.0021 1.0037 0.9998 1.0087 0.9986 1.0065 1.0041 0.9953 1.0125	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/10 306,368,179 43,202,719 52,839,986 53,388,784 59,776,409 63,115,304 61,078,243 55,244,649 64,217,131 49,045,951 53,439,543 67,440,092 64,694,549 60,813,563	12/31/11 307,326,826 43,533,850 53,059,194 53,204,856 60,540,555 63,280,974 61,080,107 55,337,775 64,220,212 50,242,222 54,294,322 69,341,913 65,024,702 61,452,921	1.0031 1.0077 1.0041 0.9966 1.0128 1.0026 1.0000 1.0017 1.0000 1.0244 1.0160 1.0282
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/09 314,332,418 43,492,327 54,373,784 53,925,833 60,297,176 64,553,400 61,773,075 56,677,696 65,687,673 51,607,242 56,059,279 68,857,425 66,088,717 61,231,321 73,621,026	12/31/10 313,272,611 44,655,098 54,484,901 54,038,354 60,520,931 64,541,453 62,311,404 56,596,380 66,115,715 51,817,120 55,794,979 69,715,810 66,404,908 61,881,621 74,251,236	0.9966 1.0267 1.0020 1.0021 1.0037 0.9998 1.0087 0.9986 1.0065 1.0041 0.9953 1.0125 1.0048 1.0106 1.0086	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/10 306,368,179 43,202,719 52,839,986 53,388,784 59,776,409 63,115,304 61,078,243 55,244,649 64,217,131 49,045,951 53,439,543 67,440,092 64,694,549 60,813,563 71,030,756	12/31/11 307,326,826 43,533,850 53,059,194 53,204,856 60,540,555 63,280,974 61,080,107 55,337,775 64,220,212 50,242,222 54,294,322 69,341,913 65,024,702 61,452,921 71,077,996	1.0031 1.0077 1.0041 0.9966 1.0128 1.0026 1.0000 1.0017 1.0000 1.0244 1.0160 1.0282 1.0051 1.0105 1.0007
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/09 314,332,418 43,492,327 54,373,784 53,925,833 60,297,176 64,553,400 61,773,075 56,677,696 65,687,673 51,607,242 56,059,279 68,857,425 66,088,717 61,231,321	12/31/10 313,272,611 44,655,098 54,484,901 54,038,354 60,520,931 64,541,453 62,311,404 56,596,380 66,115,715 51,817,120 55,794,979 69,715,810 66,404,908 61,881,621 74,251,236 99,076,835	0.9966 1.0267 1.0020 1.0021 1.0037 0.9998 1.0087 0.9986 1.0065 1.0041 0.9953 1.0125 1.0048 1.0106 1.0086	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/10 306,368,179 43,202,719 52,839,986 53,388,784 59,776,409 63,115,304 61,078,243 55,244,649 64,217,131 49,045,951 53,439,543 67,440,092 64,694,549 60,813,563 71,030,756 97,026,693	12/31/11 307,326,826 43,533,850 53,059,194 53,204,856 60,540,555 63,280,974 61,080,107 55,337,775 64,220,212 50,242,222 54,294,322 69,341,913 65,024,702 61,452,921 71,077,996 98,361,393	1.0031 1.0077 1.0041 0.9966 1.0128 1.0026 1.0000 1.0017 1.0000 1.0244 1.0160 1.0282 1.0051 1.0105 1.0007 1.0138
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/09 314,332,418 43,492,327 54,373,784 53,925,833 60,297,176 64,553,400 61,773,075 56,677,696 65,687,673 51,607,242 56,059,279 68,857,425 66,088,717 61,231,321 73,621,026 98,630,480	12/31/10 313,272,611 44,655,098 54,484,901 54,038,354 60,520,931 64,541,453 62,311,404 56,596,380 66,115,715 51,817,120 55,794,979 69,715,810 66,404,908 61,881,621 74,251,236 99,076,835 82,177,618 87,842,972	0.9966 1.0267 1.0020 1.0021 1.0037 0.9998 1.0087 0.9986 1.0065 1.0041 0.9953 1.0125 1.0048 1.0106 1.0086	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/10 306,368,179 43,202,719 52,839,986 53,388,784 59,776,409 63,115,304 61,078,243 55,244,649 64,217,131 49,045,951 53,439,543 67,440,092 64,694,549 60,813,563 71,030,756	12/31/11 307,326,826 43,533,850 53,059,194 53,204,856 60,540,555 63,280,974 61,080,107 55,337,775 64,220,212 50,242,222 54,294,322 69,341,913 65,024,702 61,452,921 71,077,996 98,361,393 81,011,371 88,360,468	1.0031 1.0077 1.0041 0.9966 1.0128 1.0026 1.0000 1.0017 1.0000 1.0244 1.0160 1.0282 1.0051 1.0105 1.0007
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/09 314,332,418 43,492,327 54,373,784 53,925,833 60,297,176 64,553,400 61,773,075 56,677,696 65,687,673 51,607,242 56,059,279 68,857,425 66,088,717 61,231,321 73,621,026 98,630,480 79,913,043	12/31/10 313,272,611 44,655,098 54,484,901 54,038,354 60,520,931 64,541,453 62,311,404 56,596,380 66,115,715 51,817,120 55,794,979 69,715,810 66,404,908 61,881,621 74,251,236 99,076,835 82,177,618 87,842,972	0.9966 1.0267 1.0020 1.0021 1.0037 0.9998 1.0087 0.9986 1.0065 1.0041 0.9953 1.0125 1.0048 1.0106 1.0048 1.0106 1.0045 1.0045 1.0045	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/10 306,368,179 43,202,719 52,839,986 53,388,784 59,776,409 63,115,304 61,078,243 55,244,649 64,217,131 49,045,951 53,439,543 67,440,092 64,694,549 60,813,563 71,030,756 97,026,693 80,535,664	12/31/11 307,326,826 43,533,850 53,059,194 53,204,856 60,540,555 63,280,974 61,080,107 55,337,775 64,220,212 50,242,222 54,294,322 69,341,913 65,024,702 61,452,921 71,077,996 98,361,393 81,011,371 88,360,468	1.0031 1.0077 1.0041 0.9966 1.0128 1.0026 1.0000 1.0017 1.0000 1.0244 1.0160 1.0282 1.0051 1.0105 1.0105 1.0105 1.0138 1.0059
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/09 314,332,418 43,492,327 54,373,784 53,925,833 60,297,176 64,553,400 61,773,075 56,677,696 65,687,673 51,607,242 56,059,279 68,857,425 66,088,717 61,231,321 73,621,026 98,630,480 79,913,043 85,566,724	12/31/10 313,272,611 44,655,098 54,484,901 54,038,354 60,520,931 64,541,453 62,311,40 56,596,380 66,115,715 51,817,120 55,794,979 69,715,810 61,881,621 74,251,236 99,076,835 82,177,618	0.9966 1.0267 1.0020 1.0021 1.0037 0.9998 1.0087 0.9986 1.0065 1.0041 0.9953 1.0125 1.0048 1.0106 1.0086 1.0086 1.0086 1.0045 1.0045 1.0283 1.0266	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/10 306,368,179 43,202,719 52,839,986 53,388,784 59,776,409 63,115,304 61,078,243 55,244,649 64,217,131 49,045,951 53,439,543 67,440,092 64,694,549 60,813,563 71,030,756 97,026,693 80,535,664 87,398,183	12/31/11 307,326,826 43,533,850 53,059,194 53,204,856 60,540,555 63,280,974 61,080,107 55,337,775 64,220,212 50,242,222 54,294,322 69,341,913 65,024,702 61,452,921 71,077,996 98,361,393 81,011,371	1.0031 1.0077 1.0041 0.9966 1.0128 1.0026 1.0000 1.0017 1.0000 1.0244 1.0160 1.0282 1.0051 1.0105 1.0007 1.0138 1.0059 1.0110
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/09 314,332,418 43,492,327 54,373,784 53,925,833 60,297,176 64,553,400 61,773,075 56,677,696 65,687,673 51,607,242 56,059,279 68,857,425 66,088,717 61,231,321 73,621,026 98,630,480 79,913,043 85,566,724 87,617,677	12/31/10 313,272,611 44,655,098 54,484,901 54,038,354 60,520,931 64,541,453 62,311,404 56,596,380 66,115,715 51,817,120 55,794,979 69,715,810 66,404,908 61,881,621 74,251,236 99,076,835 82,177,618 87,842,972 91,157,850	0.9966 1.0267 1.0020 1.0021 1.0037 0.9998 1.0087 0.9986 1.0065 1.0041 0.9953 1.0125 1.0048 1.0106 1.0086 1.0086 1.0086 1.0045 1.0283 1.0266 1.0404	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/10 306,368,179 43,202,719 52,839,986 53,388,784 59,776,409 63,115,304 61,078,243 55,244,649 64,217,131 49,045,951 53,439,543 67,440,092 64,694,549 60,813,563 71,030,756 97,026,693 80,535,664 87,398,183 89,161,061	12/31/11 307,326,826 43,533,850 53,059,194 53,204,856 60,540,555 63,280,974 61,080,107 55,337,775 64,220,212 50,242,222 54,294,322 69,341,913 65,024,702 61,452,921 71,077,996 98,361,393 81,011,371 88,360,468 90,994,586	1.0031 1.0077 1.0041 0.9966 1.0128 1.0026 1.0000 1.0017 1.0000 1.0244 1.0160 1.0282 1.0051 1.0105 1.0007 1.0138 1.0059 1.0110 1.0206
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/09 314,332,418 43,492,327 54,373,784 53,925,833 60,297,176 64,553,400 61,773,075 56,677,696 65,687,673 51,607,242 56,059,279 68,857,425 66,088,717 61,231,321 73,621,026 98,630,480 79,913,043 85,566,724 87,617,677 92,179,627	12/31/10 313,272,611 44,655,098 54,484,901 54,038,354 60,520,931 64,541,453 62,311,404 56,596,380 66,115,715 51,817,120 55,794,979 69,715,810 66,404,908 61,881,621 74,251,236 99,076,835 82,177,618 87,842,972 91,157,850 94,836,895	0.9966 1.0267 1.0020 1.0021 1.0037 0.9998 1.0087 0.9986 1.0065 1.0041 0.9953 1.0125 1.0048 1.0106 1.0086 1.0045 1.0283 1.0283	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/10 306,368,179 43,202,719 52,839,986 53,388,784 59,776,409 63,115,304 61,078,243 55,244,649 64,217,131 49,045,951 53,439,543 67,440,092 64,694,549 60,813,563 71,030,756 97,026,693 80,535,664 87,398,183 89,161,061 93,638,922	12/31/11 307,326,826 43,533,850 53,059,194 53,204,856 60,540,555 63,280,974 61,080,107 55,337,775 64,220,212 50,242,222 54,294,322 69,341,913 65,024,702 61,452,921 71,077,996 98,361,393 81,011,371 88,360,468 90,994,586 94,705,298	1.0031 1.0031 1.0077 1.0041 0.9966 1.0128 1.0026 1.0000 1.0017 1.0000 1.0244 1.0160 1.0282 1.0051 1.0105 1.0105 1.0007 1.0138 1.0059 1.0110 1.0206 1.0114
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/09 314,332,418 43,492,327 54,373,784 53,925,833 60,297,176 64,553,400 61,773,075 56,677,696 65,687,673 51,607,242 56,059,279 68,857,425 66,088,717 61,231,321 73,621,026 98,630,480 79,913,043 85,566,724 87,617,677 92,179,627 90,807,208	12/31/10 313,272,611 44,655,098 54,484,901 54,038,354 60,520,931 64,541,453 62,311,404 56,596,380 66,115,715 51,817,120 55,794,979 69,715,810 66,404,908 61,881,621 74,251,236 99,076,835 82,177,618 87,842,972 91,157,850 94,836,895 96,659,051	0.9966 1.0267 1.0020 1.0021 1.0037 0.9998 1.0087 0.9986 1.0065 1.0041 0.9953 1.0125 1.0048 1.0106 1.0086 1.0045 1.0283 1.0283 1.0266 1.0404 1.0288 1.0444	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/10 306,368,179 43,202,719 52,839,986 53,388,784 59,776,409 63,115,304 61,078,243 55,244,649 64,217,131 49,045,951 53,439,543 67,440,092 64,694,549 60,813,563 71,030,756 97,026,693 80,535,663 87,398,183 89,161,061 93,638,922 95,318,927	12/31/11 307,326,826 43,533,850 53,059,194 53,204,856 60,540,555 63,280,974 61,080,107 55,337,775 64,220,212 50,242,222 54,294,322 69,341,913 65,024,702 61,452,921 71,077,996 98,361,393 81,011,371 88,360,468 90,994,586 94,705,298 97,955,502	1.0031 1.0077 1.0041 0.9966 1.0128 1.0026 1.0000 1.0017 1.0000 1.0244 1.0160 1.0282 1.0051 1.0105 1.0007 1.0138 1.0059 1.0110 1.0206 1.02104 1.0206
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/09 314,332,418 43,492,327 54,373,784 53,925,833 60,297,176 64,553,400 61,773,075 56,677,696 65,687,673 51,607,242 56,059,279 68,857,425 66,088,717 61,231,321 73,621,026 98,630,480 79,913,043 85,566,724 87,617,677 92,179,627 90,807,208 81,102,707 81,322,786 55,679,357	313,272,611 44,655,098 54,484,901 54,038,354 60,520,931 64,541,453 62,311,404 56,596,380 66,115,715 51,817,120 55,794,979 69,715,810 66,404,908 61,881,621 74,251,236 99,076,835 82,177,618 87,842,972 91,157,850 94,836,895 96,659,051 88,764,539 93,011,420 74,819,975	0.9966 1.0267 1.0020 1.0021 1.0037 0.9998 1.0087 0.9986 1.0065 1.0041 0.9953 1.0125 1.0048 1.0106 1.0086 1.0045 1.00283 1.0266 1.0044 1.0288 1.0644 1.0288 1.0644 1.0288 1.0644 1.0345 1.1437 1.3438	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10 306,368,179 43,202,719 52,839,986 53,388,784 59,776,409 63,115,304 61,078,243 55,244,649 64,217,131 49,045,951 53,439,543 67,440,092 64,694,549 60,813,563 71,030,756 97,026,693 80,535,664 87,398,183 89,161,061 93,638,922 95,318,922 87,498,430 91,141,809 73,787,697	12/31/11 307,326,826 43,533,850 53,059,194 53,204,856 60,540,555 63,280,974 61,080,107 55,337,775 64,220,212 50,242,222 54,294,322 69,341,913 65,024,702 61,452,921 71,077,996 98,361,393 81,011,371 88,360,468 90,994,586 94,705,298 97,955,501 94,924,615 97,747,955 84,905,272	1.0031 1.0077 1.0041 0.9966 1.0128 1.0026 1.0000 1.0017 1.0000 1.0244 1.0160 1.0282 1.0051 1.0105 1.0007 1.0138 1.0059 1.0110 1.0206 1.0114 1.0277 1.0849 1.0725 1.1507
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/09 314,332,418 43,492,327 54,373,784 53,925,833 60,297,176 64,553,400 61,773,075 56,677,696 65,687,673 51,607,242 56,059,279 68,857,425 66,088,717 61,231,321 73,621,026 98,630,480 79,913,043 85,566,724 87,617,677 92,179,627 90,807,208 81,102,707 81,322,786	12/31/10 313,272,611 44,655,098 54,484,901 54,038,354 60,520,931 64,541,453 62,311,404 56,596,380 66,115,715 51,817,120 55,794,979 69,715,810 66,404,908 61,881,621 74,251,236 99,076,835 82,177,618 87,842,972 91,157,850 94,836,895 94,836,895 96,659,051 88,764,539 93,011,420	0.9966 1.0267 1.0020 1.0021 1.0037 0.9998 1.0087 0.9986 1.0065 1.0041 0.9953 1.0125 1.0048 1.0106 1.0048 1.0106 1.0045 1.0283 1.0266 1.0404 1.0288 1.0404 1.0288 1.0644 1.0945 1.1437	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/10 306,368,179 43,202,719 52,839,986 53,388,784 59,776,409 63,115,304 61,078,243 55,244,649 64,217,131 49,045,951 53,439,543 67,440,092 64,694,549 60,813,563 71,030,756 97,026,693 80,535,664 87,398,183 89,161,061 93,638,922 95,318,927 87,498,430 91,141,809	12/31/11 307,326,826 43,533,850 53,059,194 53,204,856 60,540,555 63,280,974 61,080,107 55,337,775 64,220,212 50,242,222 54,294,322 69,341,913 65,024,702 61,452,921 71,077,996 98,361,393 81,011,371 88,360,468 94,705,298 97,955,502 94,924,615 97,747,955	1.0031 1.0077 1.0041 0.9966 1.0128 1.0026 1.0000 1.0017 1.0000 1.0244 1.0160 1.0282 1.0051 1.0105 1.0007 1.0138 1.0059 1.0110 1.0206 1.0114 1.0277 1.0849 1.0725

^{*} Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a. Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - B - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/07	12/31/08	Prior Year	Valued	12/31/08	12/31/09	Prior Year
Prior				Prior			
to 1986	196,563,624	197,717,018	1.0059	to 1986	197,717,017	197,107,647	0.9969
1986	25,643,096	25,383,757	0.9899	1986	25,383,757	25,467,602	1.0033
1987	30,383,470	30,462,794	1.0026	1987	30,462,794	30,591,501	1.0042
1988	29,474,348	29,343,795	0.9956	1988	29,343,794	29,450,189	1.0036
1989	31,760,430	31,581,550	0.9944	1989	31,581,549	31,985,727	1.0128
1990	33,122,462	32,506,908	0.9814	1990	32,506,908	33,937,321	1.0440
1991	30,674,536	30,788,480	1.0037	1991	30,788,479	30,875,057	1.0028
1992	26,808,686	26,807,675	1.0000	1992	26,807,674	26,942,993	1.0050
1993	31,578,340	31,874,046	1.0094	1993	31,874,046	32,015,043	1.0044
1994	23,640,597	23,738,153	1.0041	1994	23,738,155	24,133,207	1.0166
1995	24,886,742	25,043,402	1.0063	1995	25,043,402	25,186,511	1.0057
1996	29,940,715	29,985,561	1.0015	1996	29,985,562	30,257,429	1.0091
1997	30,995,037	31,301,001	1.0099	1997	31,301,001	31,137,508	0.9948
1998	27,135,523	27,314,835	1.0066	1998	27,314,835	27,374,292	1.0022
1999	32,263,362	32,063,239	0.9938	1999	32,063,239	32,455,674	1.0122
2000	41,784,615	42,544,028	1.0182	2000	42,544,028	44,190,433	1.0387
2001	34,417,424	34,383,866	0.9990	2001	34,383,862	35,136,791	1.0219
2002	36,033,409	36,267,252	1.0065	2002	36,267,252	36,744,235	1.0132 1.0106
2003 2004	35,840,151	37,325,123	1.0414	2003 2004	37,325,123	37,721,329	1.0361
2005	34,897,314 29,897,778	35,878,269 35,085,628	1.0281 1.1735	2004	35,878,269 35,085,628	37,173,477 38,139,350	1.0301
2006	22,581,725	30,184,296	1.1733	2005	30,184,297	35,563,149	1.1782
2007	6,876,948	23,607,317	3.4328	2007	23,607,318	33,145,408	1.4040
2008	0,070,040	7,492,495	0.4020	2008	7,492,497	19,361,261	2.5841
2000		7,432,433		2009	1,432,431	7,274,219	2.5041
				2000		7,27 1,210	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Valued Prior	12/31/09	12/31/10	Prior Year	Valued Prior	12/31/10	12/31/11	Prior Year
Valued Prior to 1986	12/31/09 196,703,630	12/31/10 196,333,339	Prior Year 0.9981	Valued Prior to 1986	12/31/10 192,028,161	12/31/11 192,080,494	Prior Year 1.0003
Valued Prior to 1986 1986	12/31/09 196,703,630 25,459,165	12/31/10 196,333,339 26,010,936	0.9981 1.0217	Valued Prior to 1986 1986	12/31/10 192,028,161 25,244,698	12/31/11 192,080,494 25,202,124	1.0003 0.9983
Valued Prior to 1986 1986 1987	12/31/09 196,703,630 25,459,165 30,588,202	12/31/10 196,333,339 26,010,936 30,602,885	0.9981 1.0217 1.0005	Valued Prior to 1986 1986 1987	12/31/10 192,028,161 25,244,698 29,682,972	12/31/11 192,080,494 25,202,124 29,716,169	1.0003 0.9983 1.0011
Valued Prior to 1986 1986 1987 1988	12/31/09 196,703,630 25,459,165 30,588,202 29,362,003	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876	0.9981 1.0217 1.0005 1.0024	Valued Prior to 1986 1986 1987 1988	12/31/10 192,028,161 25,244,698 29,682,972 29,094,059	12/31/11 192,080,494 25,202,124 29,716,169 29,028,335	1.0003 0.9983 1.0011 0.9977
Valued Prior to 1986 1986 1987 1988 1989	12/31/09 196,703,630 25,459,165 30,588,202 29,362,003 31,966,926	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870	0.9981 1.0217 1.0005 1.0024 0.9931	Valued Prior to 1986 1986 1987 1988 1989	192,028,161 25,244,698 29,682,972 29,094,059 31,372,928	12/31/11 192,080,494 25,202,124 29,716,169 29,028,335 31,446,656	1.0003 0.9983 1.0011 0.9977 1.0024
Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/09 196,703,630 25,459,165 30,588,202 29,362,003 31,966,926 33,785,123	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524	0.9981 1.0217 1.0005 1.0024 0.9931 0.9977	Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/10 192,028,161 25,244,698 29,682,972 29,094,059 31,372,928 33,165,896	12/31/11 192,080,494 25,202,124 29,716,169 29,028,335 31,446,656 33,197,560	1.0003 0.9983 1.0011 0.9977 1.0024 1.0010
Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/09 196,703,630 25,459,165 30,588,202 29,362,003 31,966,926 33,785,123 30,804,903	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961	0.9981 1.0217 1.0005 1.0024 0.9931 0.9977 1.0154	Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/10 192,028,161 25,244,698 29,682,972 29,094,059 31,372,928 33,165,896 30,712,644	12/31/11 192,080,494 25,202,124 29,716,169 29,028,335 31,446,656 33,197,560 30,757,165	1.0003 0.9983 1.0011 0.9977 1.0024 1.0010 1.0014
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/09 196,703,630 25,459,165 30,588,202 29,362,003 31,966,926 33,785,123 30,804,903 26,938,661	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057	0.9981 1.0217 1.0005 1.0024 0.9931 0.9977 1.0154 0.9973	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/10 192,028,161 25,244,698 29,682,972 29,094,059 31,372,928 33,165,896 30,712,644 26,302,915	12/31/11 192,080,494 25,202,124 29,716,169 29,028,335 31,446,656 33,197,560 30,757,165 26,350,145	1.0003 0.9983 1.0011 0.9977 1.0024 1.0010 1.0014 1.0018
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	196,703,630 25,459,165 30,588,202 29,362,003 31,966,926 33,785,123 30,804,903 26,938,661 31,932,257	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617	0.9981 1.0217 1.0005 1.0024 0.9931 0.9977 1.0154 0.9973 1.0039	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/10 192,028,161 25,244,698 29,682,972 29,094,059 31,372,928 33,165,896 30,712,644 26,302,915 31,215,663	12/31/11 192,080,494 25,202,124 29,716,169 29,028,335 31,446,656 33,197,560 30,757,165 26,350,145 31,276,193	1.0003 0.9983 1.0011 0.9977 1.0024 1.0010 1.0014 1.0018 1.0019
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	196,703,630 25,459,165 30,588,202 29,362,003 31,966,926 33,785,123 30,804,903 26,938,661 31,932,257 24,024,187	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144	0.9981 1.0217 1.0005 1.0024 0.9931 0.9977 1.0154 0.9973 1.0039 0.9970	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	192,028,161 25,244,698 29,682,972 29,094,059 31,372,928 33,165,896 30,712,644 26,302,915 31,215,663 22,265,791	12/31/11 192,080,494 25,202,124 29,716,169 29,028,335 31,446,656 33,197,560 30,757,165 26,350,145 31,276,193 22,876,268	1.0003 0.9983 1.0011 0.9977 1.0024 1.0010 1.0014 1.0018 1.0019 1.0274
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/09 196,703,630 25,459,165 30,588,202 29,362,003 31,966,926 33,785,123 30,804,903 26,938,661 31,932,257 24,024,187 25,183,129	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440	0.9981 1.0217 1.0005 1.0024 0.9931 0.9977 1.0154 0.9973 1.0039 0.9970 0.9894	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/10 192,028,161 25,244,698 29,682,972 29,094,059 31,372,928 33,165,896 30,712,644 26,302,915 31,215,663 22,265,791 23,785,596	12/31/11 192,080,494 25,202,124 29,716,169 29,028,335 31,446,656 33,197,560 30,757,165 26,350,145 31,276,193 22,876,268 23,865,265	1.0003 0.9983 1.0011 0.9977 1.0024 1.0010 1.0014 1.0018 1.0019 1.0274 1.0033
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/09 196,703,630 25,459,165 30,588,202 29,362,003 31,966,926 33,785,123 30,804,903 26,938,661 31,932,257 24,024,187 25,183,129 30,214,485	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386	0.9981 1.0217 1.0005 1.0024 0.9931 0.9977 1.0154 0.9973 1.0039 0.9970 0.9894 1.0137	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/10 192,028,161 25,244,698 29,682,972 29,094,059 31,372,928 33,165,896 30,712,644 26,302,915 31,215,663 22,265,791 23,785,596 29,733,173	12/31/11 192,080,494 25,202,124 29,716,169 29,028,335 31,446,656 33,197,560 30,757,165 26,350,145 31,276,193 22,876,268 23,865,265 29,858,680	1.0003 0.9983 1.0011 0.9977 1.0024 1.0010 1.0014 1.0018 1.0019 1.0274 1.0033 1.0042
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/09 196,703,630 25,459,165 30,588,202 29,362,003 31,966,926 33,785,123 30,804,903 26,938,661 31,932,257 24,024,187 25,183,129 30,214,485 31,055,543	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470	0.9981 1.0217 1.0005 1.0024 0.9931 0.9977 1.0154 0.9973 1.0039 0.9970 0.9894 1.0137 1.0001	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/10 192,028,161 25,244,698 29,682,972 29,094,059 31,372,928 33,165,896 30,712,644 26,302,915 31,215,663 22,265,791 23,785,596 29,733,173 30,414,093	12/31/11 192,080,494 25,202,124 29,716,169 29,028,335 31,446,656 33,197,560 30,757,165 26,350,145 31,276,193 22,876,268 23,865,265 29,858,680 30,405,401	1.0003 0.9983 1.0011 0.9977 1.0024 1.0010 1.0014 1.0018 1.0019 1.0274 1.0033 1.0042 0.9997
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	196,703,630 25,459,165 30,588,202 29,362,003 31,966,926 33,785,123 30,804,903 26,938,661 31,932,257 24,024,187 25,183,129 30,214,485 31,055,543 27,235,235	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550	0.9981 1.0217 1.0005 1.0024 0.9931 0.9977 1.0154 0.9973 1.0039 0.9970 0.9894 1.0137 1.0001 1.0005	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/10 192,028,161 25,244,698 29,682,972 29,094,059 31,372,928 33,165,896 30,712,644 26,302,915 31,215,663 22,265,791 23,785,596 29,733,173 30,414,093 26,862,838	12/31/11 192,080,494 25,202,124 29,716,169 29,028,335 31,446,656 33,197,560 30,757,165 26,350,145 31,276,193 22,876,268 23,865,265 29,858,680 30,405,401 27,071,904	1.0003 0.9983 1.0011 0.9977 1.0024 1.0010 1.0014 1.0018 1.0019 1.0274 1.0033 1.0042 0.9997 1.0078
Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	196,703,630 25,459,165 30,588,202 29,362,003 31,966,926 33,785,123 30,804,903 26,938,661 31,932,257 24,024,187 25,183,129 30,214,485 31,055,543 27,235,235 32,366,568	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324	0.9981 1.0217 1.0005 1.0024 0.9931 0.9977 1.0154 0.9973 1.0039 0.9970 0.9894 1.0137 1.0001 1.0065 0.9933	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/10 192,028,161 25,244,698 29,682,972 29,094,059 31,372,928 33,165,896 30,712,644 26,302,915 31,215,663 22,265,791 23,785,596 29,733,173 30,414,093 26,862,838 30,581,616	12/31/11 192,080,494 25,202,124 29,716,169 29,028,335 31,446,656 33,197,560 30,757,165 26,350,145 31,276,193 22,876,265 23,865,265 29,858,680 30,405,401 27,071,904 30,302,787	1.0003 0.9983 1.0011 0.9977 1.0024 1.0010 1.0014 1.0018 1.0019 1.0274 1.0033 1.0042 0.9997 1.0078 0.9909
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	196,703,630 25,459,165 30,588,202 29,362,003 31,966,926 33,785,123 30,804,903 26,938,661 31,932,257 24,024,187 25,183,129 30,214,485 31,055,543 27,235,235 32,366,568 43,952,436	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,348 31,058,470 27,413,550 32,149,324 43,531,751	0.9981 1.0217 1.0005 1.0024 0.9931 0.9977 1.0154 0.9973 1.0039 0.9970 0.9894 1.0137 1.0001 1.0065 0.9933 0.9904	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	192,028,161 25,244,698 29,682,972 29,094,059 31,372,928 33,165,896 30,712,644 26,302,915 31,215,663 22,265,791 23,785,596 29,733,173 30,414,093 26,862,838 30,581,616 42,424,977	12/31/11 192,080,494 25,202,124 29,716,169 29,028,335 31,446,656 33,197,560 30,757,165 26,350,145 31,276,193 22,876,268 23,865,265 29,858,680 30,405,401 27,071,904 30,302,787 42,228,385	1.0003 0.9983 1.0011 0.9977 1.0024 1.0010 1.0014 1.0018 1.0074 1.0033 1.0042 0.9997 1.0078 0.9909 0.9954
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	196,703,630 25,459,165 30,588,202 29,362,003 31,966,926 33,785,123 30,804,903 26,938,661 31,932,257 24,024,187 25,183,129 30,214,485 31,055,543 27,235,235 32,366,568 43,952,436 35,184,768	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370	0.9981 1.0217 1.0005 1.0024 0.9931 0.9977 1.0154 0.9973 1.0039 0.9970 0.9894 1.0137 1.0001 1.0005 0.9933 0.9904 1.0171	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/10 192,028,161 25,244,698 29,682,972 29,094,059 31,372,928 33,165,896 30,712,644 26,302,915 31,215,663 22,265,791 23,785,596 29,733,173 30,414,093 26,862,838 30,581,616 42,424,977 34,966,818	12/31/11 192,080,494 25,202,124 29,716,169 29,028,335 31,446,656 33,197,560 30,757,165 26,350,145 31,276,193 22,876,268 23,865,265 29,858,680 30,405,401 27,071,904 30,302,787 42,228,385 35,537,122	1.0003 0.9983 1.0011 0.9977 1.0024 1.0010 1.0014 1.0018 1.0019 1.0274 1.0033 1.0042 0.9997 1.0078 0.9909 0.9954 1.0163
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	196,703,630 25,459,165 30,588,202 29,362,003 31,966,926 33,785,123 30,804,903 26,938,661 31,932,257 24,024,187 25,183,129 30,214,485 31,055,543 27,235,233 32,366,568 43,952,436 35,184,768 36,761,968	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370 37,065,442	0.9981 1.0217 1.0005 1.0024 0.9931 0.9977 1.0154 0.9973 1.0039 0.9970 0.9894 1.0137 1.0001 1.0065 0.9933 0.9904 1.0171 1.0083	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/10 192,028,161 25,244,698 29,682,972 29,094,059 31,372,928 33,165,896 30,712,644 26,302,915 31,215,663 22,265,791 23,785,596 29,733,173 30,414,093 26,862,838 30,581,616 42,424,977 34,966,818 36,944,143	12/31/11 192,080,494 25,202,124 29,716,169 29,028,335 31,446,656 33,197,560 30,757,165 26,350,145 31,276,193 22,876,268 23,865,265 29,858,680 30,405,401 27,071,904 30,302,787 42,228,385 35,537,122 36,992,239	1.0003 0.9983 1.0011 0.9977 1.0024 1.0010 1.0014 1.0018 1.0019 1.0274 1.0033 1.0042 0.9997 1.0078 0.9909 0.9954 1.0163 1.0013
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/09 196,703,630 25,459,165 30,588,202 29,362,003 31,966,926 33,785,123 30,804,903 26,938,661 31,932,257 24,024,187 25,183,129 30,214,485 31,055,543 27,235,235 32,366,568 43,952,436 35,184,768 36,761,968 37,347,351	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370 37,065,442 38,510,725	0.9981 1.0217 1.0005 1.0024 0.9931 0.9977 1.0154 0.9973 1.0039 0.9970 0.9894 1.0137 1.0001 1.0065 0.9933 0.9904 1.0171 1.0083 1.0083	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/10 192,028,161 25,244,698 29,682,972 29,094,059 31,372,928 33,165,896 30,712,644 26,302,915 31,215,663 22,265,791 23,785,596 29,733,173 30,414,093 26,862,838 30,581,616 42,424,977 34,966,818 36,944,143 37,859,960	12/31/11 192,080,494 25,202,124 29,716,169 29,028,335 31,446,656 33,197,560 30,757,165 26,350,145 31,276,193 22,876,268 23,865,265 29,858,680 30,405,401 27,071,904 30,302,787 42,228,385 35,537,122 36,992,239 38,482,468	1.0003 0.9983 1.0011 0.9977 1.0024 1.0010 1.0014 1.0018 1.0019 1.0274 1.0033 1.0042 0.9997 1.0078 0.9999 0.9954 1.0163 1.0013 1.0013
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	196,703,630 25,459,165 30,588,202 29,362,003 31,966,926 33,785,123 30,804,903 26,938,661 31,932,257 24,024,187 25,183,129 30,214,485 31,055,543 27,235,235 32,366,568 43,952,436 35,184,768 36,761,968 37,347,351 37,183,178	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370 37,065,442 38,510,725 37,698,717	0.9981 1.0217 1.0005 1.0024 0.9931 0.9977 1.0154 0.9973 1.0039 0.9970 0.9894 1.0137 1.0001 1.0065 0.9933 0.9904 1.0171 1.0083 1.0039	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/10 192,028,161 25,244,698 29,682,972 29,094,059 31,372,928 33,165,896 30,712,644 26,302,915 31,215,663 22,265,791 23,785,596 29,733,173 30,414,093 26,862,838 30,581,616 42,424,977 34,966,818 36,944,143 37,859,960 37,161,234	12/31/11 192,080,494 25,202,124 29,716,169 29,028,335 31,446,656 33,197,560 30,757,165 26,350,145 31,276,193 22,876,268 23,865,265 29,858,680 30,405,401 27,071,904 30,302,787 42,228,385 35,537,122 36,992,239 38,482,468 37,331,793	1.0003 0.9983 1.0011 0.9977 1.0024 1.0010 1.0014 1.0019 1.0274 1.0033 1.0042 0.9997 1.0078 0.9909 0.9954 1.0163 1.0013 1.0014
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	196,703,630 25,459,165 30,588,202 29,362,003 31,966,926 33,785,123 30,804,903 26,938,661 31,932,257 24,024,187 25,183,129 30,214,485 31,055,543 27,235,235 32,366,568 43,952,436 35,184,768 36,761,968 37,347,351 37,183,178 38,141,523	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370 37,065,442 38,510,725 37,698,717 39,696,454	0.9981 1.0217 1.0005 1.0024 0.9931 0.9977 1.0154 0.9973 1.0039 0.9970 0.9894 1.0137 1.0001 1.0065 0.9933 0.9904 1.0171 1.00083 1.0312 1.0139 1.0408	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/10 192,028,161 25,244,698 29,682,972 29,094,059 31,372,928 33,165,896 30,712,644 26,302,915 31,215,663 22,265,791 23,785,596 29,733,173 30,414,093 26,862,838 30,581,616 42,424,977 34,966,818 36,944,143 37,859,960 37,161,234 39,237,599	12/31/11 192,080,494 25,202,124 29,716,169 29,028,335 31,446,656 33,197,560 30,757,165 26,350,145 31,276,193 22,876,268 23,865,265 29,858,680 30,405,401 27,071,904 30,302,787 42,228,385 35,537,122 36,992,239 38,482,468 37,331,793 39,584,612	1.0003 0.9983 1.0011 0.9977 1.0024 1.0010 1.0014 1.0018 1.00274 1.0033 1.0042 0.9997 1.0078 0.9909 0.9954 1.0163 1.0013 1.0014 1.0046 1.0046 1.0046
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	196,703,630 25,459,165 30,588,202 29,362,003 31,966,926 33,785,123 30,804,903 26,938,661 31,932,257 24,024,187 25,183,129 30,214,485 31,055,543 27,235,235 32,366,568 43,952,436 35,184,768 36,761,968 37,347,351 37,183,178 36,141,523 35,407,742	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370 37,065,442 38,510,725 37,698,717 39,696,454 37,963,976	0.9981 1.0217 1.0024 0.9931 0.9977 1.0154 0.9973 1.0039 0.9970 0.9894 1.0137 1.0001 1.0065 0.9933 0.9904 1.0171 1.0083 1.0312 1.0139 1.0408 1.0722	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/10 192,028,161 25,244,698 29,682,972 29,094,059 31,372,928 33,165,896 30,712,644 26,302,915 31,215,663 22,265,791 23,785,596 29,733,173 30,414,093 26,862,838 30,581,616 42,424,977 34,966,818 36,944,143 37,859,960 37,161,234 39,237,599 37,282,146	12/31/11 192,080,494 25,202,124 29,716,169 29,028,335 31,446,656 33,197,560 30,757,165 26,350,145 31,276,193 22,876,268 23,865,265 29,858,680 30,405,401 27,071,904 30,302,787 42,228,385 35,537,122 36,992,239 38,482,468 37,331,793 39,584,612 39,705,222	1.0003 0.9983 1.0011 0.9977 1.0024 1.0010 1.0014 1.0018 1.00274 1.0033 1.0042 0.9997 1.0078 0.9909 0.9954 1.0163 1.0013 1.0014 1.0046 1.0046 1.0088 1.0050
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	196,703,630 25,459,165 30,588,202 29,362,003 31,966,926 33,785,123 30,804,903 26,938,661 31,932,257 24,024,187 25,183,129 30,214,485 31,055,543 27,235,235 32,366,568 43,952,436 35,184,768 36,761,968 37,347,351 37,183,178 38,141,523 35,407,742 33,148,074	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370 37,065,442 38,510,725 37,698,717 39,696,454 37,963,976 39,269,713	0.9981 1.0217 1.0005 1.0024 0.9931 0.9977 1.0154 0.9973 1.0039 0.9970 0.9894 1.0137 1.0001 1.0005 0.9933 0.9904 1.0171 1.0083 1.0312 1.0139 1.0408 1.0722 1.1847	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/10 192,028,161 25,244,698 29,682,972 29,094,059 31,372,928 33,165,896 30,712,644 26,302,915 31,215,663 22,265,791 23,785,596 29,733,173 30,414,093 26,862,838 30,581,616 42,424,977 34,966,818 36,944,143 37,859,960 37,161,234 39,237,599 37,282,146 38,600,906	12/31/11 192,080,494 25,202,124 29,716,169 29,028,335 31,446,656 33,197,560 30,757,165 26,350,145 31,276,193 22,876,268 23,865,265 29,858,680 30,405,401 27,071,904 30,302,787 42,228,385 35,537,122 36,992,239 38,482,468 37,331,793 39,584,612 39,705,222 38,457,155	1.0003 0.9983 1.0011 0.9977 1.0024 1.0010 1.0014 1.0018 1.00274 1.0033 1.0042 0.9997 1.0078 0.9909 0.9954 1.0163 1.0013 1.0014 1.0046 1.0046 1.0046
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	196,703,630 25,459,165 30,588,202 29,362,003 31,966,926 33,785,123 30,804,903 26,938,661 31,932,257 24,024,187 25,183,129 30,214,485 31,055,543 27,235,235 32,366,568 43,952,436 35,184,768 36,761,968 37,347,351 37,183,178 36,141,523 35,407,742	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370 37,065,442 38,510,725 37,698,717 39,696,454 37,963,976	0.9981 1.0217 1.0024 0.9931 0.9977 1.0154 0.9973 1.0039 0.9970 0.9894 1.0137 1.0001 1.0065 0.9933 0.9904 1.0171 1.0083 1.0312 1.0139 1.0408 1.0722	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009	12/31/10 192,028,161 25,244,698 29,682,972 29,094,059 31,372,928 33,165,896 30,712,644 26,302,915 31,215,663 22,265,791 23,785,596 29,733,173 30,414,093 26,862,838 30,581,616 42,424,977 34,966,818 36,944,143 37,859,960 37,161,234 39,237,599 37,282,146	12/31/11 192,080,494 25,202,124 29,716,169 29,028,335 31,446,656 33,197,560 30,757,165 26,350,145 31,276,193 22,876,268 23,865,265 29,858,680 30,405,401 27,071,904 30,302,787 42,228,385 35,537,122 36,992,239 38,482,468 37,331,793 39,584,612 39,705,222	1.0003 0.9983 1.0011 0.9977 1.0024 1.0010 1.0014 1.0018 1.0019 1.0274 1.0033 1.0042 0.9997 1.0078 0.9999 0.9954 1.0163 1.0013 1.0014 1.0046 1.0046 1.0088 1.0050 0.9963
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	196,703,630 25,459,165 30,588,202 29,362,003 31,966,926 33,785,123 30,804,903 26,938,661 31,932,257 24,024,187 25,183,129 30,214,485 31,055,543 27,235,233 32,366,568 43,952,436 35,184,768 36,761,968 37,347,351 37,183,178 38,141,523 35,407,742 33,148,074 19,368,361	12/31/10 196,333,339 26,010,936 30,602,885 29,432,876 31,747,870 33,706,524 31,279,961 26,867,057 32,057,617 23,952,144 24,915,440 30,627,386 31,058,470 27,413,550 32,149,324 43,531,751 35,785,370 37,065,442 38,510,725 37,698,717 39,696,454 37,963,976 39,269,713 28,393,125	0.9981 1.0217 1.0005 1.0024 0.9931 0.9977 1.0154 0.9973 1.0039 0.9970 0.9894 1.0137 1.0001 1.0065 0.9933 0.9904 1.0171 1.0083 1.0139 1.0408 1.0722 1.1847 1.4660	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10 192,028,161 25,244,698 29,682,972 29,094,059 31,372,928 33,165,896 30,712,644 26,302,915 31,215,663 22,265,791 23,785,596 29,733,173 30,414,093 26,862,838 30,581,616 42,424,977 34,966,818 36,944,143 37,859,960 37,161,234 39,237,599 37,282,146 38,600,906 27,924,894	12/31/11 192,080,494 25,202,124 29,716,169 29,028,335 31,446,656 33,197,560 30,757,165 26,350,145 31,276,193 22,876,268 23,865,265 29,858,680 30,405,401 27,071,904 30,302,787 42,228,385 35,537,122 36,992,239 38,482,468 37,331,793 39,584,612 39,705,222 38,457,155 33,053,278	1.0003 0.9983 1.0011 0.9977 1.0024 1.0010 1.0014 1.0018 1.0019 1.0274 1.0033 1.0042 0.9997 1.0078 0.9990 0.9954 1.0163 1.0013 1.0164 1.0046 1.0046 1.0088 1.0650 0.9963 1.1836

^{*} Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a. Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - C - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/07	12/31/08	Prior Year	Valued	12/31/08	12/31/09	Prior Year
Prior				Prior			
to 1986	116,589,291	116,987,202	1.0034	to 1986	116,986,580	117,589,718	1.0052
1986	17,941,215	18,090,456	1.0083	1986	18,091,318	18,047,250	0.9976
1987	22,645,604	23,172,989	1.0233	1987	23,173,490	23,787,612	1.0265
1988	24,577,692	24,536,850	0.9983	1988	24,536,825	24,675,049	1.0056
1989	27,996,416	28,132,273	1.0049	1989	28,130,848	28,339,380	1.0074
1990	29,873,885	30,401,445	1.0177	1990	30,400,893	30,899,300	1.0164
1991	30,210,804	30,676,165	1.0154	1991	30,675,461	30,939,728	1.0086
1992	29,334,784	29,690,255	1.0121	1992	29,691,837	29,810,697	1.0040
1993	32,195,732	32,688,838	1.0153	1993	32,690,366	33,645,188	1.0292
1994	27,525,046	27,672,234	1.0053	1994	27,672,155	27,695,224	1.0008
1995	30,287,153	30,619,345	1.0110	1995	30,619,278	30,823,328	1.0067
1996	35,663,906	37,144,041	1.0415	1996	37,144,114	38,523,101	1.0371
1997	32,918,771	34,252,721	1.0405	1997	34,254,108	35,090,838	1.0244
1998	34,707,012	34,271,464	0.9875	1998	34,272,799	34,026,655	0.9928
1999	41,345,271	42,319,976	1.0236	1999	42,320,361	41,427,382	0.9789
2000	52,807,515	53,633,257	1.0156	2000	53,632,001	54,790,730	1.0216
2001	42,967,665	43,868,134	1.0210	2001	43,868,454	44,702,820	1.0190
2002	45,357,110	47,290,342	1.0426	2002	47,292,043	48,784,253	1.0316
2003	45,765,503	49,297,594	1.0772	2003	49,299,060	50,371,224	1.0217
2004	46,750,182	50,924,739	1.0893	2004	50,926,175	54,854,185	1.0771
2005	41,488,151	48,089,074	1.1591	2005	48,088,161	52,472,818	1.0912
2006	34,438,050	41,003,854	1.1907	2006	41,002,583	45,612,083	1.1124
2007	13,525,154	37,074,521	2.7412	2007	37,073,643	48,155,537	1.2989
2008	-,, -	15,763,755		2008	15,763,808	36,306,652	2.3032
		-,,		2009	-,,	13,236,799	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/09	12/31/10	Prior Year	Valued	12/31/10	12/31/11	Prior Year
Prior				Prior			
to 1986	117,628,788	116,939,272	0.9941	to 1986	114,340,018	115,246,332	1.0079
1986	18,033,162	18,644,162	1.0339	1986	17,958,021	18,331,726	1.0208
1987	23,785,582	23,882,016	1.0041	1987	23,157,014	23,343,025	1.0080
1988	24,563,830	24,605,478	1.0017	1988	24,294,725	24,176,521	0.9951
1989	28,330,250	28,773,061	1.0156	1989	28,403,481	29,093,899	1.0243
1990	30,768,277	30,834,929	1.0022	1990	29,949,408	30,083,414	1.0045
1991	30,968,172	31,031,443	1.0020	1991	30,365,599	30,322,942	0.9986
1992	29,739,035	29,729,323	0.9997	1992	28,941,734	28,987,630	1.0016
1993	33,755,416	34,058,098	1.0090	1993	33,001,468	32,944,019	0.9983
1994	27,583,055	27,864,976	1.0102	1994	26,780,160	27,365,954	1.0219
1995	30,876,150	30,879,539	1.0001	1995	29,653,947	30,429,057	1.0261
1996	38,642,940	39,088,424	1.0115	1996	37,706,919	39,483,233	1.0471
1997	35,033,174	35,346,438	1.0089	1997	34,280,456	34,619,301	1.0099
1998	33,996,086	34,468,071	1.0139	1998	33,950,725	34,381,017	1.0127
1999	41,254,458	42,101,912	1.0205	1999	40,449,140	40,775,209	1.0081
2000	54,678,044	55,545,084	1.0159	2000	54,601,716	56,133,008	1.0280
2001	44,728,275	46,392,248	1.0372	2001	45,568,846	45,474,249	0.9979
2002	48,804,756	50,777,530	1.0404	2002	50,454,040	51,368,229	1.0181
2003	50,270,326	52,647,125	1.0473	2003	51,301,101	52,512,118	1.0236
2004	54,996,449	57,138,178	1.0389	2004	56,477,688	57,373,505	1.0159
2005	52,665,685	56,962,597	1.0816	2005	56,081,328	58,370,890	1.0408
2006	45,694,965	50,800,563	1.1117	2006	50,216,284	55,219,393	1.0996
2007	48,174,712	53,741,707	1.1156	2007	52,540,903	59,290,800	1.1285
2008	36,310,996	46,426,850	1.2786	2008	45,862,803	51,851,994	1.1306
2009 2010	13,240,048	37,879,954 17,107,073	2.8610	2009 2010	37,675,858 17,023,396	50,515,353 51,428,435	1.3408 3.0210
2010		11,101,010		2011	11,020,000	24,199,465	0.0210

^{*} Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a. Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - D - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INDEMNITY PAID LOSSES

Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/07	12/31/08	Prior Year	Valued	12/31/08	12/31/09	Prior Year
Prior				Prior			
to 1986	192,215,394	193,088,951	1.0045	to 1986	193,088,950	193,762,359	1.0035
1986	24,554,208	24,665,450	1.0045	1986	24,665,450	24,884,546	1.0089
1987	29,894,796	29,884,177	0.9996	1987	29,884,177	30,056,654	1.0058
1988	28,626,563	28,692,644	1.0023	1988	28,692,643	28,752,627	1.0021
1989	30,838,228	30,880,680	1.0014	1989	30,880,679	30,916,154	1.0011
1990	30,872,606	31,348,864	1.0154	1990	31,348,864	32,949,094	1.0510
1991	29,391,434	29,578,405	1.0064	1991	29,578,404	29,946,672	1.0125
1992	26,370,267	26,410,982	1.0015	1992	26,410,981	26,647,402	1.0090
1993	29,935,772	30,427,086	1.0164	1993	30,427,086	30,807,826	1.0125
1994	22,326,915	22,642,813	1.0141	1994	22,642,815	22,767,955	1.0055
1995	23,841,525	23,891,496	1.0021	1995	23,891,496	23,993,951	1.0043
1996	28,072,192	28,257,649	1.0066	1996	28,257,650	28,560,659	1.0107
1997	27,660,768	28,034,403	1.0135	1997	28,034,403	28,632,547	1.0213
1998	24,861,435	25,350,663	1.0197	1998	25,350,663	25,716,578	1.0144
1999	29,243,043	30,122,064	1.0301	1999	30,122,064	30,736,369	1.0204
2000	36,493,921	38,088,179	1.0437	2000	38,088,180	38,929,473	1.0221
2001	29,633,357	30,466,691	1.0281	2001	30,466,687	31,299,086	1.0273
2002	29,608,580	31,202,262	1.0538	2002	31,202,262	32,978,333	1.0569
2003	28,771,200	31,334,752	1.0891	2003	31,334,752	32,948,102	1.0515
2004	24,825,594	28,777,078	1.1592	2004	28,777,078	31,791,627	1.1048
2005	16,905,634	24,268,739	1.4355	2005	24,268,740	29,061,375	1.1975
2006	8,754,461	16,499,555	1.8847	2006	16,499,556	24,461,719	1.4826
2007	1,951,001	8,632,917	4.4249	2007	8,632,918	17,798,124	2.0617
2008		1,886,543		2008	1,886,544	7,649,619	4.0548
				2009		1,718,914	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year	Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year
Valued Prior	12/31/09	12/31/10	Prior Year	Valued Prior	12/31/10	12/31/11	Prior Year
Valued Prior to 1986	12/31/09 193,330,974	12/31/10 193,403,677	Prior Year 1.0004	Valued Prior to 1986	12/31/10 189,182,190	12/31/11 189,344,819	Prior Year 1.0009
Valued Prior to 1986 1986	12/31/09 193,330,974 24,876,109	12/31/10 193,403,677 25,280,160	1.0004 1.0162	Valued Prior to 1986 1986	12/31/10 189,182,190 24,513,922	12/31/11 189,344,819 24,523,947	1.0009 1.0004
Valued Prior to 1986 1986 1987	12/31/09 193,330,974 24,876,109 30,054,654	12/31/10 193,403,677 25,280,160 30,145,610	1.0004 1.0162 1.0030	Valued Prior to 1986 1986 1987	12/31/10 189,182,190 24,513,922 29,225,697	12/31/11 189,344,819 24,523,947 29,327,223	1.0009 1.0004 1.0035
Valued Prior to 1986 1986 1987 1988	12/31/09 193,330,974 24,876,109 30,054,654 28,705,343	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236	1.0004 1.0162 1.0030 1.0049	Valued Prior to 1986 1986 1987 1988	12/31/10 189,182,190 24,513,922 29,225,697 28,508,419	12/31/11 189,344,819 24,523,947 29,327,223 28,585,139	1.0009 1.0004 1.0035 1.0027
Valued Prior to 1986 1986 1987 1988 1989	12/31/09 193,330,974 24,876,109 30,054,654 28,705,343 30,897,343	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729	1.0004 1.0162 1.0030 1.0049 1.0037	Valued Prior to 1986 1986 1987 1988 1989	12/31/10 189,182,190 24,513,922 29,225,697 28,508,419 30,640,787	12/31/11 189,344,819 24,523,947 29,327,223 28,585,139 30,947,924	1.0009 1.0004 1.0035 1.0027 1.0100
Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/09 193,330,974 24,876,109 30,054,654 28,705,343 30,897,343 32,796,215	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138	1.0004 1.0162 1.0030 1.0049 1.0037 1.0006	Valued Prior to 1986 1986 1987 1988 1989 1990	12/31/10 189,182,190 24,513,922 29,225,697 28,508,419 30,640,787 32,274,510	12/31/11 189,344,819 24,523,947 29,327,223 28,585,139 30,947,924 32,352,814	1.0009 1.0004 1.0035 1.0027 1.0100 1.0024
Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/09 193,330,974 24,876,109 30,054,654 28,705,343 30,897,343 32,796,215 29,875,596	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474	1.0004 1.0162 1.0030 1.0049 1.0037 1.0006 1.0053	Valued Prior to 1986 1986 1987 1988 1989 1990 1991	12/31/10 189,182,190 24,513,922 29,225,697 28,508,419 30,640,787 32,274,510 29,465,157	12/31/11 189,344,819 24,523,947 29,327,223 28,585,139 30,947,924 32,352,814 29,500,545	1.0009 1.0004 1.0035 1.0027 1.0100 1.0024 1.0012
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/09 193,330,974 24,876,109 30,054,654 28,705,343 30,897,343 32,796,215 29,875,596 26,631,389	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524	1.0004 1.0162 1.0030 1.0049 1.0037 1.0006 1.0053 1.0026	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992	12/31/10 189,182,190 24,513,922 29,225,697 28,508,419 30,640,787 32,274,510 29,465,157 26,137,382	12/31/11 189,344,819 24,523,947 29,327,223 28,585,139 30,947,924 32,352,814 29,500,545 26,039,688	1.0009 1.0004 1.0035 1.0027 1.0100 1.0024 1.0012 0.9963
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/09 193,330,974 24,876,109 30,054,654 28,705,343 30,897,343 32,796,215 29,875,596 26,631,389 30,778,452	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820	1.0004 1.0162 1.0030 1.0049 1.0037 1.0006 1.0053 1.0026 1.0052	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993	12/31/10 189,182,190 24,513,922 29,225,697 28,508,419 30,640,787 32,274,510 29,465,157 26,137,382 30,096,866	12/31/11 189,344,819 24,523,947 29,327,223 28,585,139 30,947,924 32,352,814 29,500,545 26,039,688 30,302,191	1.0009 1.0004 1.0005 1.0027 1.0100 1.0024 1.0012 0.9963 1.0068
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	193,330,974 24,876,109 30,054,654 28,705,343 30,897,343 32,796,215 29,875,596 26,631,389 30,778,452 22,658,935	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359	1.0004 1.0162 1.0030 1.0049 1.0037 1.0006 1.0053 1.0026 1.0052 1.0016	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994	12/31/10 189,182,190 24,513,922 29,225,697 28,508,419 30,640,787 32,274,510 29,465,157 26,137,382 30,096,866 21,009,006	12/31/11 189,344,819 24,523,947 29,327,223 28,585,139 30,947,924 32,352,814 29,500,545 26,039,688 30,302,191 21,158,532	1.0009 1.0004 1.0035 1.0027 1.0100 1.0024 1.0012 0.9963 1.0068 1.0071
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/09 193,330,974 24,876,109 30,054,654 28,705,343 30,897,343 32,796,215 29,875,596 26,631,389 30,778,452 22,658,935 23,990,569	12/31/10 193,403,677 25,280,160 30,145,610 20,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511	1.0004 1.0162 1.0030 1.0049 1.0037 1.0006 1.0053 1.0026 1.0052 1.0016 1.0068	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995	12/31/10 189,182,190 24,513,922 29,225,697 28,508,419 30,640,787 32,274,510 29,465,157 26,137,382 30,096,866 21,009,006 23,040,104	12/31/11 189,344,819 24,523,947 29,327,223 28,585,139 30,947,924 32,352,814 29,500,545 26,039,688 30,302,191 21,158,532 23,186,575	1.0009 1.0004 1.0035 1.0027 1.0100 1.0024 1.0012 0.9963 1.0068 1.0071 1.0064
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/09 193,330,974 24,876,109 30,054,654 28,705,343 30,897,343 32,796,215 29,875,596 26,631,389 30,778,452 22,658,935 23,990,569 28,553,277	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242	1.0004 1.0162 1.0030 1.0049 1.0037 1.0006 1.0053 1.0026 1.0052 1.0016 1.0068 1.00222	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996	12/31/10 189,182,190 24,513,922 29,225,697 28,508,419 30,640,787 32,274,510 29,465,157 26,137,382 30,096,866 21,009,006 23,040,104 28,359,634	12/31/11 189,344,819 24,523,947 29,327,223 28,585,139 30,947,924 32,352,814 29,500,545 26,039,688 30,302,191 21,158,532 23,186,575 28,832,891	1.0009 1.0004 1.0035 1.0027 1.0100 1.0024 1.0012 0.9963 1.0068 1.0071 1.0064 1.0167
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/09 193,330,974 24,876,109 30,054,654 28,705,343 30,897,343 32,796,215 29,875,596 26,631,389 30,778,452 22,658,935 23,990,569 26,553,277 28,553,529	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663	1.0004 1.0162 1.0030 1.0049 1.0037 1.0006 1.0053 1.0026 1.0052 1.0016 1.0068 1.0222 1.0086	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	12/31/10 189,182,190 24,513,922 29,225,697 28,508,419 30,640,787 32,274,510 29,465,157 26,137,382 30,096,866 21,009,006 23,040,104 28,359,634 28,176,366	12/31/11 189,344,819 24,523,947 29,327,223 28,585,139 30,947,924 32,352,814 29,500,545 26,039,688 30,302,191 21,158,532 23,186,575 28,832,891 28,445,319	1.0009 1.0004 1.0035 1.0027 1.0100 1.0024 1.0012 0.9963 1.0071 1.0064 1.0167 1.0095
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/09 193,330,974 24,876,109 30,054,654 28,705,343 30,897,343 32,796,215 29,875,596 26,631,389 30,778,452 22,658,935 23,990,569 28,553,277 28,553,529 25,539,021	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182	1.0004 1.0162 1.0030 1.0049 1.0037 1.0006 1.0053 1.0026 1.0052 1.0016 1.0068 1.0222 1.0086 1.0189	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	12/31/10 189,182,190 24,513,922 29,225,697 28,508,419 30,640,787 32,274,510 29,465,157 26,137,382 30,096,866 21,009,006 23,040,104 28,359,634 28,176,366 25,471,470	12/31/11 189,344,819 24,523,947 29,327,223 28,585,139 30,947,924 32,352,814 29,500,545 26,039,688 30,302,191 21,158,532 23,186,575 28,832,891 28,445,319 25,880,980	1.0009 1.0004 1.0035 1.0027 1.0100 1.0024 1.0012 0.9963 1.0068 1.0071 1.0064 1.0167 1.0095 1.0161
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/09 193,330,974 24,876,109 30,054,654 28,705,343 30,897,343 32,796,215 29,875,596 26,631,389 30,778,452 22,658,935 23,990,569 28,553,277 28,553,529 25,539,021 30,643,806	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086	1.0004 1.0162 1.0030 1.0049 1.0037 1.0006 1.0053 1.0026 1.0052 1.0016 1.0068 1.0222 1.0086 1.0189 1.0024	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	12/31/10 189,182,190 24,513,922 29,225,697 28,508,419 30,640,787 32,274,510 29,465,157 26,137,382 30,096,866 21,009,006 23,040,104 28,359,634 28,176,366 25,471,470 29,366,338	12/31/11 189,344,819 24,523,947 29,327,223 28,585,139 30,947,924 32,352,814 29,500,545 26,039,688 30,302,191 21,158,532 23,186,575 28,832,891 28,445,319 25,880,980 29,436,131	1.0009 1.0004 1.0035 1.0027 1.0100 1.0024 1.0012 0.9963 1.0068 1.0071 1.0064 1.0167 1.0095 1.0161
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/09 193,330,974 24,876,109 30,054,654 28,705,343 30,897,343 32,796,215 29,875,596 26,631,389 30,778,452 22,658,935 23,990,569 28,553,277 28,553,529 25,539,021 30,643,806 38,679,241	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467	1.0004 1.0162 1.0030 1.0049 1.0037 1.0006 1.0053 1.0026 1.0052 1.0016 1.0068 1.0222 1.0086 1.0189 1.0024 1.0024	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000	12/31/10 189,182,190 24,513,922 29,225,697 28,508,419 30,640,787 32,274,510 29,465,157 26,137,382 30,096,866 21,009,006 23,040,104 28,359,634 28,176,366 25,471,470 29,366,338 38,589,694	12/31/11 189,344,819 24,523,947 29,327,223 28,585,139 30,947,924 32,352,814 29,500,545 26,039,688 30,302,191 21,158,532 23,186,575 28,832,891 28,445,319 25,880,980 29,436,131 39,084,232	1.0009 1.0004 1.0035 1.0027 1.0100 1.0024 1.0012 0.9963 1.0068 1.0071 1.0064 1.0167 1.0095 1.0161 1.0024 1.0128
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/09 193,330,974 24,876,109 30,054,654 28,705,343 30,897,343 32,796,215 29,875,596 26,631,389 30,778,452 22,658,935 23,990,569 28,553,277 28,553,529 25,539,021 30,643,806 38,679,241 31,288,477	12/31/10 193,403,677 25,280,160 30,145,610 20,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492	1.0004 1.0162 1.0030 1.0049 1.0037 1.0006 1.0053 1.0026 1.0052 1.0016 1.0068 1.0222 1.0086 1.0189 1.0024 1.0263 1.0524	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001	12/31/10 189,182,190 24,513,922 29,225,697 28,508,419 30,640,787 32,274,510 29,465,157 26,137,382 30,096,866 21,009,006 23,040,104 28,359,634 28,176,366 25,471,470 29,366,338 38,589,694 32,261,691	12/31/11 189,344,819 24,523,947 29,327,223 28,585,139 30,947,924 32,352,814 29,500,545 26,039,688 30,302,191 21,158,532 23,186,575 28,832,891 25,445,319 25,880,980 29,436,131 39,084,232 33,173,475	1.0009 1.0004 1.0005 1.0027 1.0100 1.0024 1.0012 0.9963 1.0068 1.0071 1.0064 1.0167 1.0095 1.0161 1.0024 1.0128 1.0283
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/09 193,330,974 24,876,109 30,054,654 28,705,343 30,897,343 32,796,215 29,875,596 26,631,389 30,778,452 22,658,935 23,990,569 28,553,277 28,553,529 25,539,021 30,643,806 38,679,241 31,288,477 32,971,070	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020	1.0004 1.0162 1.0030 1.0049 1.0037 1.0006 1.0053 1.0026 1.0052 1.0016 1.0068 1.0222 1.0086 1.0189 1.0024 1.0263 1.0263	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002	12/31/10 189,182,190 24,513,922 29,225,697 28,508,419 30,640,787 32,274,510 29,465,157 26,137,382 30,096,866 21,009,006 23,040,104 28,359,634 28,176,366 25,471,470 29,366,338 38,589,694 32,261,691 33,692,721	12/31/11 189,344,819 24,523,947 29,327,223 28,585,139 30,947,924 32,352,814 29,500,545 26,039,688 30,302,191 21,158,532 23,186,575 28,832,891 28,445,319 25,880,980 29,436,131 39,084,232 33,173,475 34,764,655	1.0009 1.0004 1.0035 1.0027 1.0100 1.0024 1.0012 0.9963 1.0068 1.0071 1.0064 1.0167 1.0095 1.0161 1.0024 1.0128 1.0223 1.0283 1.0318
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/09 193,330,974 24,876,109 30,054,654 28,705,343 30,897,343 32,796,215 29,875,596 26,631,389 30,778,452 22,658,935 23,990,569 28,553,277 28,553,529 25,539,021 30,643,806 38,679,241 31,288,477 32,971,070 32,721,056	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648	1.0004 1.0162 1.0030 1.0049 1.0037 1.0006 1.0053 1.0026 1.0052 1.0016 1.0068 1.0222 1.0086 1.0189 1.0024 1.0024 1.0263 1.0524 1.0256 1.0510	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	12/31/10 189,182,190 24,513,922 29,225,697 28,508,419 30,640,787 32,274,510 29,465,157 26,137,382 30,096,866 21,009,006 23,040,104 28,359,634 28,176,366 25,471,470 29,366,338 38,589,694 32,261,691 33,692,721 33,896,939	12/31/11 189,344,819 24,523,947 29,327,223 28,585,139 30,947,924 32,352,814 29,500,545 26,039,688 30,302,191 21,158,532 23,186,575 28,832,891 28,445,319 25,880,980 29,436,131 39,084,232 33,173,475 34,764,655 35,173,727	1.0009 1.0004 1.0027 1.0100 1.0024 1.0012 0.9963 1.0068 1.0071 1.0064 1.0167 1.0095 1.0161 1.0024 1.0128 1.0283 1.0318 1.0377
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/09 193,330,974 24,876,109 30,054,654 28,705,343 30,897,343 32,796,215 29,875,596 26,631,389 30,778,452 22,6558,935 23,990,569 28,553,277 28,553,529 25,539,021 30,643,806 38,679,241 31,288,477 32,971,070 32,721,056 31,791,627	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648 33,990,474	1.0004 1.0162 1.0030 1.0049 1.0037 1.0006 1.0053 1.0026 1.0052 1.0016 1.0068 1.0222 1.0086 1.0189 1.0024 1.0263 1.0256 1.0510 1.0692	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004	12/31/10 189,182,190 24,513,922 29,225,697 28,508,419 30,640,787 32,274,510 29,465,157 26,137,382 30,096,866 21,009,006 23,040,104 28,359,634 28,176,366 25,471,470 29,366,338 38,589,694 32,261,691 33,692,721 33,896,939 33,452,992	12/31/11 189,344,819 24,523,947 29,327,223 28,585,139 30,947,924 32,352,814 29,500,545 26,039,688 30,302,191 21,158,532 23,186,575 28,832,891 25,880,980 29,436,131 39,084,232 33,173,475 34,764,655 35,173,727 34,897,069	1.0009 1.0004 1.0035 1.0027 1.0100 1.0024 1.0012 0.9963 1.0071 1.0064 1.0167 1.0095 1.0161 1.0024 1.0128 1.0283 1.0318 1.0377 1.0432
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/09 193,330,974 24,876,109 30,054,654 28,705,343 30,897,343 32,796,215 29,875,596 26,631,389 30,778,452 22,658,935 23,990,569 28,553,277 28,553,529 25,539,021 30,643,806 38,679,241 31,288,477 32,971,070 32,721,056 31,791,627 29,061,375	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648 33,990,474 31,823,548	1.0004 1.0162 1.0030 1.0049 1.0037 1.0006 1.0053 1.0026 1.0052 1.0016 1.0068 1.0222 1.0086 1.0189 1.0224 1.0263 1.0254 1.0256 1.05524 1.0256 1.05510 1.0692 1.0950	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	12/31/10 189,182,190 24,513,922 29,225,697 28,508,419 30,640,787 32,274,510 29,465,157 26,137,382 30,096,866 21,009,006 23,040,104 28,359,634 28,176,366 25,471,470 29,366,338 36,589,694 32,261,691 33,692,721 33,896,939 33,452,992 31,447,417	12/31/11 189,344,819 24,523,947 29,327,223 28,585,139 30,947,924 32,352,814 29,500,545 26,039,688 30,302,191 21,158,532 23,186,575 28,832,891 28,445,319 25,880,980 29,436,131 39,084,232 33,173,475 34,764,655 35,173,727 34,897,069 34,427,802	1.0009 1.0004 1.0035 1.0027 1.0100 1.0024 1.0012 0.9963 1.0064 1.0071 1.0064 1.0167 1.0095 1.0161 1.0024 1.0128 1.0283 1.0377 1.0432 1.0948
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/09 193,330,974 24,876,109 30,054,654 28,705,343 30,897,343 32,796,215 29,875,596 26,631,389 30,778,452 22,658,935 23,990,569 28,553,277 28,553,529 25,539,021 30,643,806 38,679,241 31,288,477 32,971,070 32,721,056 31,791,627 29,061,375 24,461,719	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,683 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648 33,990,474 31,823,548 29,309,401	1.0004 1.0162 1.0030 1.0049 1.0037 1.0006 1.0053 1.0026 1.0052 1.0016 1.0088 1.0222 1.0086 1.0189 1.0224 1.0263 1.0524 1.0524 1.0524 1.0524 1.0524 1.0524 1.0525 1.0510 1.0692 1.0950 1.1982	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006	12/31/10 189,182,190 24,513,922 29,225,697 28,508,419 30,640,787 32,274,510 29,465,157 26,137,382 30,096,866 21,009,006 23,040,104 28,359,634 28,176,366 25,471,470 29,366,338 38,589,694 32,261,691 33,692,721 33,896,939 33,452,992 31,447,417 28,840,226	12/31/11 189,344,819 24,523,947 29,327,223 28,585,139 30,947,924 32,352,814 29,500,545 26,039,688 30,302,191 21,158,532 23,186,575 28,832,891 25,880,980 29,436,131 39,084,232 33,173,475 34,764,655 35,173,727 34,897,069 34,427,802 32,379,633	1.0009 1.0004 1.0035 1.0027 1.0100 1.0024 1.0012 0.9963 1.0068 1.0071 1.0064 1.0167 1.0095 1.0161 1.0024 1.0128 1.0283 1.0318 1.0377 1.0432 1.0948 1.1227
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/09 193,330,974 24,876,109 30,054,654 28,705,343 30,897,343 32,796,215 29,875,596 26,631,389 30,778,452 22,658,935 23,990,569 28,553,277 28,553,529 25,539,021 30,643,806 38,679,241 31,288,477 32,971,070 32,721,056 31,791,627 29,061,375 24,461,719 17,798,124	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648 33,990,474 31,823,548 29,309,401 25,437,791	1.0004 1.0162 1.0030 1.0049 1.0037 1.0006 1.0053 1.0026 1.0052 1.0016 1.0088 1.0222 1.0086 1.0189 1.0024 1.0263 1.0524 1.0256 1.0510 1.0692 1.0950 1.1982 1.4292	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/10 189,182,190 24,513,922 29,225,697 28,508,419 30,640,787 32,274,510 29,465,157 26,137,382 30,096,866 21,009,006 23,040,104 28,359,634 28,176,366 25,471,470 29,366,338 38,589,694 32,261,691 33,692,721 33,896,939 33,452,992 31,447,417 28,840,226 25,011,076	12/31/11 189,344,819 24,523,947 29,327,223 28,585,139 30,947,924 32,352,814 29,500,545 26,039,688 30,302,191 21,158,532 23,186,575 28,832,891 25,485,319 25,880,980 29,436,131 39,084,232 33,173,475 34,764,655 35,173,727 34,897,069 34,427,802 32,379,633 29,382,819	1.0009 1.0004 1.0035 1.0027 1.0100 1.0024 1.0012 0.9963 1.0068 1.0071 1.0064 1.0167 1.0095 1.0161 1.0024 1.0128 1.0283 1.0318 1.0377 1.0432 1.0948 1.1227 1.1748
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/09 193,330,974 24,876,109 30,054,654 28,705,343 30,897,343 32,796,215 29,875,596 26,631,389 30,778,452 22,658,935 23,990,569 28,553,277 28,553,529 25,539,021 30,643,806 38,679,241 31,288,477 32,971,070 32,721,056 31,791,627 29,061,375 24,461,719 17,798,124 7,649,619	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648 33,990,474 31,823,540 25,437,791 16,442,843	1.0004 1.0162 1.0030 1.0049 1.0037 1.0006 1.0053 1.0026 1.0052 1.0016 1.0068 1.0222 1.0086 1.0189 1.0024 1.0263 1.0524 1.0256 1.0510 1.0692 1.0692 1.0950 1.1982 1.4292 2.1495	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008	12/31/10 189,182,190 24,513,922 29,225,697 28,508,419 30,640,787 32,274,510 29,465,157 26,137,382 30,096,866 21,009,006 23,040,104 28,359,634 28,176,366 25,471,470 29,366,338 38,589,694 32,261,691 33,692,721 33,896,939 33,452,992 31,447,417 28,840,226 25,011,076 16,355,220	12/31/11 189,344,819 24,523,947 29,327,223 28,585,139 30,947,924 32,352,814 29,500,545 26,039,688 30,302,191 21,158,532 23,186,575 28,832,891 28,445,319 25,880,980 29,436,131 39,084,232 33,173,475 34,764,655 35,173,727 34,897,069 34,427,809 32,379,633 29,382,819 23,625,748	1.0009 1.0004 1.0035 1.0027 1.0100 1.0024 1.0012 0.9963 1.0068 1.0071 1.0064 1.0167 1.0095 1.0161 1.0024 1.0128 1.0283 1.0318 1.0377 1.0432 1.0948 1.1227 1.1748 1.4445
Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/09 193,330,974 24,876,109 30,054,654 28,705,343 30,897,343 32,796,215 29,875,596 26,631,389 30,778,452 22,658,935 23,990,569 28,553,277 28,553,529 25,539,021 30,643,806 38,679,241 31,288,477 32,971,070 32,721,056 31,791,627 29,061,375 24,461,719 17,798,124	12/31/10 193,403,677 25,280,160 30,145,610 28,847,236 31,010,729 32,815,138 30,032,474 26,701,524 30,938,820 22,695,359 24,154,511 29,188,242 28,797,663 26,022,182 30,718,086 39,696,467 32,927,492 33,814,020 34,389,648 33,990,474 31,823,548 29,309,401 25,437,791	1.0004 1.0162 1.0030 1.0049 1.0037 1.0006 1.0053 1.0026 1.0052 1.0016 1.0088 1.0222 1.0086 1.0189 1.0024 1.0263 1.0524 1.0256 1.0510 1.0692 1.0950 1.1982 1.4292	Valued Prior to 1986 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007	12/31/10 189,182,190 24,513,922 29,225,697 28,508,419 30,640,787 32,274,510 29,465,157 26,137,382 30,096,866 21,009,006 23,040,104 28,359,634 28,176,366 25,471,470 29,366,338 38,589,694 32,261,691 33,692,721 33,896,939 33,452,992 31,447,417 28,840,226 25,011,076	12/31/11 189,344,819 24,523,947 29,327,223 28,585,139 30,947,924 32,352,814 29,500,545 26,039,688 30,302,191 21,158,532 23,186,575 28,832,891 25,485,319 25,880,980 29,436,131 39,084,232 33,173,475 34,764,655 35,173,727 34,897,069 34,427,802 32,379,633 29,382,819	1.0009 1.0004 1.0035 1.0027 1.0100 1.0024 1.0012 0.9963 1.0068 1.0071 1.0064 1.0167 1.0095 1.0161 1.0024 1.0128 1.0283 1.0318 1.0377 1.0432 1.0948 1.1227 1.1748

^{*} Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a. Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - E - Individual Losses Limited '

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

MEDICAL PAID LOSSES

Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/07	12/31/08	Prior Year	Valued	12/31/08	12/31/09	Prior Year
Prior				Prior			
to 1986	109,638,679	110,493,198	1.0078	to 1986	110,492,576	111,310,787	1.0074
1986	17,305,768	17,358,995	1.0031	1986	17,359,857	17,400,695	1.0024
1987	21,556,438	21,720,174	1.0076	1987	21,720,675	21,881,701	1.0074
1988	23,587,168	23,820,975	1.0099	1988	23,820,950	23,943,609	1.0051
1989	26,618,995	26,938,261	1.0120	1989	26,936,836	27,560,466	1.0232
1990	27,509,805	27,688,502	1.0065	1990	27,687,950	28,034,476	1.0125
1991	28,282,347	28,583,595	1.0107	1991	28,582,891	29,008,875	1.0149
1992	28,447,069	28,725,195	1.0098	1992	28,726,777	28,949,976	1.0078
1993	29,064,427	29,698,778	1.0218	1993	29,700,306	30,055,973	1.0120
1994	24,938,219	25,397,855	1.0184	1994	25,397,776	25,337,597	0.9976
1995	27,512,084	27,967,730	1.0166	1995	27,967,663	28,491,303	1.0187
1996	31,109,894	32,046,306	1.0301	1996	32,046,379	33,334,725	1.0402
1997	29,764,894	30,285,302	1.0175	1997	30,286,689	30,998,171	1.0235
1998 1999	30,237,904 34,706,539	30,939,180 35,492,293	1.0232 1.0226	1998 1999	30,940,515 35,492,678	31,292,307 36,377,816	1.0114 1.0249
2000	40,443,398	42,207,331	1.0226	2000	42,206,074	44,623,735	1.0573
2000	33,643,057	34,712,956	1.0436	2000	34,713,275	36,274,460	1.0373
2002	37,095,570	39,118,450	1.0516	2002	39,120,151	40,412,895	1.0330
2002	37,274,052	39,594,234	1.0622	2002	39,595,700	41,266,754	1.0330
2004	39,064,463	42,417,471	1.0858	2004	42,418,907	44,661,894	1.0529
2005	34,414,696	39,096,234	1.1360	2005	39,095,321	42,579,023	1.0891
2006	24,578,103	33,385,487	1.3583	2006	33,384,217	38,700,181	1.1592
2007	5,941,189	26,204,952	4.4107	2007	26,204,074	38,073,883	1.4530
2008	-,,	8,405,743		2008	8,405,796	26,029,673	3.0966
		2, 122,1		2009	2,122,122	6,447,732	
Policy Year	As of	As of	Ratio to	Policy Year	As of	As of	Ratio to
Valued	12/31/09	12/31/10	Prior Year	Valued	12/31/10	12/31/11	Prior Year
Prior				Prior			
to 1986	111,211,932	111,742,427	1.0048	to 1986	109,135,025	109,794,129	1.0060
1986	17,385,882	17,699,788	1.0181	1986	17,013,647	17,066,125	1.0031
1987	21,873,242	22,185,982	1.0143	1987	21,460,980	21,804,613	1.0160
1988	23,832,390	24,073,111	1.0101	1988	23,762,358	23,813,436	1.0021
1989	27,547,657	27,954,472	1.0148	1989	27,584,892	28,079,156	1.0179
1990	27,902,837	28,130,337	1.0082	1990	27,586,044	27,988,714	1.0146
1991	28,964,136	29,131,011	1.0058	1991	28,493,553	28,755,352	1.0092
1992	28,878,313	29,070,130	1.0066	1992	28,282,541	28,515,043	1.0082
1993 1994	30,012,684	30,553,836	1.0180 1.0116	1993 1994	29,597,884	29,851,284 24,786,013	1.0086
1995	25,206,401 28,466,719	25,498,721 28,537,331	1.0025	1995	24,413,905 27,345,426	27,757,747	1.0152 1.0151
1996	33,273,908	33,925,372	1.0023	1996	32,880,215	33,815,445	1.0131
1997	30,897,728	31,312,112	1.0134	1997	30,677,322	31,212,856	1.0204
1998	30,987,267	31,395,771	1.0134	1998	30,878,425	31,375,029	1.0173
1999	36,172,221	36,990,883	1.0226	1999	35,468,955	36,029,994	1.0158
2000	44,469,519	46,184,161	1.0386	2000	45,240,793	46,819,917	1.0349
2001	36,247,279	37,312,767	1.0294	2001	36,713,650	37,644,822	1.0254
2002	40,383,922	42,515,291	1.0528	2002	42,191,801	43,542,041	1.0320
2003	41,035,952	42,634,109	1.0389	2003	41,840,613	43,372,051	1.0366
2004	44,634,064	46,927,056	1.0514	2004	46,266,566	48,100,242	1.0396
2005	42,578,490	45,373,584	1.0656	2005	44,638,077	46,482,782	1.0413
2006							
	38,700,373	41,576,626	1.0743	2006	41,245,762	44,239,818	1.0726
2007			1.0743 1.1670	2006 2007	41,245,762 43,715,203	44,239,818 47,138,575	1.0726 1.0783
	38,700,373	41,576,626				, ,	
2007 2008 2009	38,700,373 38,072,870	41,576,626 44,430,807 37,173,343 28,192,261	1.1670	2007 2008 2009	43,715,203 37,023,528 28,107,038	47,138,575 42,696,575 40,464,497	1.0783 1.1532 1.4397
2007 2008	38,700,373 38,072,870 26,029,076	41,576,626 44,430,807 37,173,343	1.1670 1.4281	2007 2008	43,715,203 37,023,528	47,138,575 42,696,575	1.0783 1.1532

^{*} Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a. Losses are expressed on a pre-Senate Bill 1 basis.