

DELAWARE COMPENSATION RATING BUREAU, INC.

Paid and Incurred Loss Development and Trend – Limited Losses

Page 1 of the attachment shows the calculation of Standard Earned Premiums. Standard Earned Premiums are developed to ultimate, adjusted to current residual market rate level, adjusted to remove the impact of expense constants, the DCCPAP program and the residual market surcharge program.

Pages 2 through 13 present indemnity losses and loss adjustment expense.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses, based on the current Table I. An average of the latest four factors is shown. Selected factors are generally based upon a fitting of the four-year averages to a curve.

Page 3 arranges the factors according to the loss development approach shown. There are three methods: case incurred, paid to twentieth and the average of the incurred and the paid to twentieth method. The last section of page three shows the loss on-level and loss adjustment expense factors applicable.

Page 4 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply, the projected ultimate level of losses, and ultimate losses adjusted to current benefit levels and including loss adjustment expense.

The top portion of page 5 presents ultimate on-level loss and loss adjustment expense ratios by policy year for each methodology. The middle portion of page 5 presents information on claim frequencies, which are further discussed in Exhibit 23. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 1996 set equal to unity. Staff selected the seven point frequency trend factor of -8.8% for the period prior to 1/1/09. However, an annual frequency trend factor of -6.37% was selected for the period 1/1/09 to 12/1/11 due to an anticipated reduction in wage growth. The lower portion of page 5 shows severity ratios, which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 5 by the normalized claim frequencies in the middle portion of page 5 for each policy year and loss development approach.

Page 6 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 7 shows those same straight lines trended to the midpoint of the prospective rating period (12/1/11). The second section of page 7 shows severity trend factors by policy year calculated by dividing the trended points on page 7 by the fitted values on page 6.

Pages 8 and 9 present the analogous exponential severity trend factor calculation. Pages 10 and 11 show the loss ratio trend factors by policy year which are a product of the severity (pages 7 and 9) and frequency (page 5) trend factors that were previously calculated.

Pages 12 and 13 show averages of the four latest policy years trended to the midpoint of the prospective rating period (12/1/11) on a linear and exponential basis respectively.

Pages 14 through 25 show experience for medical loss and loss adjustment expense laid out the same way as pages 2 through 13 while pages 26 and 27 show a summary of annualized severity and loss ratio trend factors.

PREMIUMS	PDF 05-06	PDF 06-07	PDF 07-08	PDF 08-09	4 Year Average	Selected PDF
Beyond	1.0007	1.0000	1.0005	0.9996	1.0002	1.0000
19-20	0.9997	1.0002	1.0001	0.9998	1.0000	1.0000
18-19	1.0000	1.0006	1.0001	1.0000	1.0002	1.0000
17-18	0.9993	1.0004	1.0000	1.0003	1.0000	1.0000
16-17	1.0035	1.0001	1.0005	1.0002	1.0011	1.0000
15-16	1.0062	1.0004	0.9998	1.0000	1.0016	1.0000
14-15	0.9989	1.0000	0.9999	1.0000	0.9997	1.0000
13-14	0.9946	1.0000	1.0002	1.0000	0.9987	1.0000
12-13	0.9995	1.0001	1.0000	1.0000	0.9999	1.0000
11-12	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000
10-11	1.0000	1.0000	1.0023	1.0000	1.0006	1.0000
9-10	0.9999	0.9998	1.0000	1.0000	0.9999	1.0000
8-9	0.9997	0.9999	1.0004	0.9999	1.0000	1.0000
7-8	1.0002	0.9999	0.9999	1.0074	1.0019	1.0019
6-7	1.0007	0.9999	0.9946	0.9980	0.9983	0.9983
5-6	1.0012	0.9971	0.9999	0.9994	0.9994	0.9994
4-5	1.0001	1.0005	0.9993	0.9991	0.9998	0.9998
3-4	0.9991	0.9998	0.9974	0.9986	0.9987	0.9987
2-3	1.0002	0.9992	0.9974	0.9996	0.9991	0.9991
1-2	1.0063	1.0140	0.9893	0.9915	1.0003	1.0003

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	On-Level Factor	ECRF	DCCPAP Factor
Beyond	1989	102400368	1.0000	102400368	0.8531	0.9919	1.0000
19-20	1990	89812096	1.0000	89812096	0.8531	0.9915	1.0037
18-19	1991	87608062	1.0000	87608062	0.8531	0.9913	1.0083
17-18	1992	80373601	1.0000	80373601	0.8531	0.9914	1.0137
16-17	1993	83005062	1.0000	83005062	0.8531	0.9914	1.0144
15-16	1994	79931291	1.0000	79931291	0.8761	0.9942	1.0129
14-15	1995	76568820	1.0000	76568820	0.9512	0.9971	1.0112
13-14	1996	79438457	1.0000	79438457	0.9538	0.9973	1.0131
12-13	1997	83707956	1.0000	83707956	0.9075	0.9979	1.0081
11-12	1998	90308615	1.0000	90308615	0.8377	0.9986	1.0001
10-11	1999	83929990	1.0000	83929990	0.9651	0.9989	0.9959
9-10	2000	91313148	1.0000	91313148	0.9526	0.9988	0.9929
8-9	2001	89972294	1.0000	89972294	1.0017	0.9982	0.9956
7-8	2002	112126692	1.0019	112339733	0.8395	0.9976	0.9982
6-7	2003	126859105	1.0002	126884477	0.7876	0.9966	1.0010
5-6	2004	140400460	0.9996	140344300	0.8192	0.9963	0.9999
4-5	2005	172257056	0.9994	172153702	0.7204	0.9968	0.9985
3-4	2006	189817306	0.9981	189456653	0.6880	0.9974	0.9960
2-3	2007	184351650	0.9972	183835465	0.7066	0.9977	0.9974
1-2	2008	140914218	0.9975	140561932	0.9517	0.9967	0.9974

PREMIUMS	Policy Year	Adj to Pre Chancery Court Rate Level	On-Level SEP
	1989	1.0718	92871637
	1990	1.0718	81723163
	1991	1.0718	80066831
	1992	1.0718	73855949
	1993	1.0718	76326690
	1994	1.0718	75583081
	1995	1.0718	78706994
	1996	1.0718	82050268
	1997	1.0718	81906386
	1998	1.0718	80977887
	1999	1.0718	86365638
	2000	1.0718	92457403
	2001	1.0718	95998108
	2002	1.0718	100656505
	2003	1.0718	106852064
	2004	1.0718	122756691
	2005	1.0718	132300024
	2006	1.0718	138784433
	2007	1.0718	138543457
	2008	1.0718	142532979

INDEMNITY	Incurred LDF 01-02	Incurred LDF 02-03	Incurred LDF 03-04	Incurred LDF 04-05	Incurred LDF 05-06	Incurred LDF 06-07	Incurred LDF 07-08	Incurred LDF 08-09	4 Year Average LDF	Selected Incurred LDF
Beyond	0.9962	0.9538	0.9621	0.9941	1.0206	0.9999	1.0142	1.0176	1.0131	1.0131
19-20	1.0025	0.9980	1.0043	1.0014	1.0013	1.0038	0.9954	1.0221	1.0057	1.0050
18-19	0.9845	0.9999	0.9998	0.9926	1.0019	1.0007	0.9941	1.0514	1.0120	1.0049
17-18	0.9996	1.0034	0.9965	0.9988	1.0001	0.9983	0.9794	1.0033	0.9953	1.0049
16-17	0.9928	1.0017	1.0031	1.0040	0.9980	0.9992	1.0029	1.0074	1.0019	1.0049
15-16	0.9949	0.9987	0.9950	1.0092	1.0063	1.0014	0.9999	1.0037	1.0028	1.0049
14-15	1.0008	1.0302	1.0015	1.0010	1.0107	0.9962	1.0099	1.0175	1.0086	1.0050
13-14	1.0112	0.9913	1.0153	0.9925	0.9971	1.0439	1.0041	1.0052	1.0126	1.0052
12-13	1.0172	1.0163	1.0119	1.0065	1.0070	0.9938	1.0063	1.0092	1.0041	1.0054
11-12	1.0053	1.0174	1.0099	1.0176	1.0243	0.9999	1.0014	0.9944	1.0050	1.0058
10-11	1.0048	0.9903	1.0153	1.0061	0.9979	0.9961	1.0097	1.0021	1.0015	1.0064
9-10	1.0043	1.0202	1.0069	0.9900	0.9925	1.0123	1.0066	1.0132	1.0062	1.0072
8-9	1.0214	0.9812	1.0064	1.0262	0.9915	1.0131	0.9936	1.0415	1.0099	1.0085
7-8	1.0141	1.0256	1.0086	1.0840	1.0253	1.0158	1.0182	1.0149	1.0186	1.0105
6-7	1.0346	1.0121	1.0616	1.0217	1.0293	1.0071	0.9990	0.9971	1.0081	1.0134
5-6	1.0264	1.0898	1.0416	1.0085	1.0301	1.0161	1.0065	1.0023	1.0138	1.0183
4-5	1.0135	1.0743	1.0817	1.0562	1.0315	1.0094	1.0465	1.0399	1.0318	1.0272
3-4	1.0613	1.0750	1.1176	1.0310	1.0701	1.0330	1.0274	1.0629	1.0484	1.0496
2-3	1.2482	1.1405	1.1874	1.1414	1.1462	1.1298	1.1612	1.1714	1.1522	1.1521
1-2	1.4283	1.4377	1.2981	1.3025	1.3445	1.2354	1.3193	1.3965	1.3239	1.3239

INDEMNITY	Paid LDF 01-02	Paid LDF 02-03	Paid LDF 03-04	Paid LDF 04-05	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	4 Year Average LDF	Selected Paid LDF
19-20	1.0052	1.0024	0.9988	1.0028	1.0050	1.0066	1.0027	1.0021	1.0041	1.0064
18-19	1.0116	1.0139	0.9964	1.0101	1.0020	1.0225	1.0013	1.0577	1.0209	1.0072
17-18	1.0026	1.0076	1.0105	1.0040	1.0217	1.0024	1.0165	1.0131	1.0134	1.0081
16-17	1.0019	1.0026	1.0071	1.0111	1.0026	1.0042	1.0068	1.0107	1.0061	1.0092
15-16	1.0078	1.0084	1.0088	1.0039	1.0131	1.0053	1.0016	1.0127	1.0082	1.0103
14-15	1.0049	1.0052	1.0085	1.0101	1.0067	1.0000	1.0174	1.0057	1.0075	1.0117
13-14	1.0129	1.0040	1.0075	1.0092	1.0021	1.0536	1.0141	1.0037	1.0184	1.0132
12-13	1.0078	1.0171	1.0063	1.0108	1.0149	1.0028	1.0021	1.0110	1.0077	1.0150
11-12	1.0050	1.0205	1.0151	1.0176	1.0025	1.0137	1.0066	1.0224	1.0113	1.0172
10-11	1.0159	1.0049	1.0246	1.0203	1.0144	1.0118	1.0135	1.0147	1.0136	1.0198
9-10	1.0091	1.0242	1.0037	1.0150	1.0109	1.0272	1.0197	1.0200	1.0195	1.0232
8-9	1.0191	1.0371	1.0155	1.0158	1.0470	1.0262	1.0297	1.0234	1.0316	1.0276
7-8	1.0430	1.0207	1.0259	1.0599	1.0302	1.0216	1.0439	1.0281	1.0310	1.0339
6-7	1.0311	1.0308	1.0499	1.0414	1.0524	1.0489	1.0281	1.0627	1.0480	1.0435
5-6	1.0848	1.1017	1.0610	1.0583	1.0912	1.0636	1.0530	1.0518	1.0649	1.0599
4-5	1.0679	1.0947	1.0857	1.1013	1.1160	1.0909	1.0884	1.1081	1.1009	1.0928
3-4	1.1181	1.1771	1.2531	1.1720	1.1380	1.1620	1.1544	1.2041	1.1646	1.1744
2-3	1.3878	1.3716	1.4010	1.3539	1.4474	1.4089	1.4283	1.4991	1.4459	1.4441
1-2	1.9393	2.0577	1.9296	1.8426	2.1728	1.9525	1.8724	2.0302	2.0070	2.0070

INDEMNITY	Pd-Incur LDF 01-02	Pd-Incur LDF 02-03	Pd-Incur LDF 03-04	Pd-Incur LDF 04-05	Pd-Incur LDF 05-06	Pd-Incur LDF 06-07	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	4 Year Average LDF	Selected Pd-Incur LDF
19-20	1.0411	1.0283	1.0282	1.0263	1.0473	1.0203	1.0273	1.0407	1.0339	1.0339
18-19	1.0549	1.0337	1.0229	1.0565	1.0185	1.0491	1.0186	1.0919	1.0445	1.0445
17-18	1.0359	1.0293	1.0785	1.0206	1.0711	1.0223	1.0553	1.0486	1.0493	1.0493
16-17	1.0085	1.0495	1.0258	1.0829	1.0268	1.0819	1.0500	1.0235	1.0456	1.0456
15-16	1.0737	1.0187	1.0938	1.0328	1.0971	1.0525	1.0167	1.0550	1.0553	1.0553
14-15	1.0327	1.0886	1.0228	1.1012	1.0580	1.0136	1.0677	1.0689	1.0521	1.0521
13-14	1.0754	1.0182	1.1108	1.0565	1.0196	1.1081	1.0632	1.0565	1.0619	1.0619
12-13	1.0379	1.0983	1.0672	1.0336	1.0773	1.0618	1.0504	1.0723	1.0655	1.0655
11-12	1.0881	1.0657	1.0453	1.0887	1.0711	1.0581	1.0681	1.1154	1.0782	1.0782
10-11	1.0676	1.0374	1.1013	1.0669	1.0735	1.0791	1.1315	1.0809	1.0913	1.0913
9-10	1.0496	1.1076	1.0725	1.0919	1.0951	1.1511	1.0986	1.0737	1.1046	1.1046
8-9	1.1063	1.0963	1.1257	1.1208	1.1905	1.1200	1.0899	1.1683	1.1422	1.1422
7-8	1.1674	1.1338	1.1254	1.2726	1.1390	1.1206	1.1649	1.1433	1.1420	1.1420
6-7	1.1397	1.1479	1.2293	1.1569	1.1609	1.2001	1.1606	1.1668	1.1721	1.1721
5-6	1.2317	1.2592	1.2036	1.1937	1.3002	1.2356	1.2243	1.2057	1.2415	1.2415
4-5	1.2362	1.2577	1.2983	1.3901	1.3570	1.3268	1.3029	1.3054	1.3230	1.3230
3-4	1.3108	1.4185	1.6410	1.5418	1.4958	1.4466	1.4414	1.5258	1.4774	1.4774
2-3	1.8279	2.0257	2.0718	1.8925	2.0270	1.9763	2.0501	2.1588	2.0531	2.0531
1-2	3.4326	3.5843	3.1847	3.2585	3.8009	3.4470	3.3915	3.7640	3.6009	3.6009

INDEMNITY	Policy Year	Incurred LDF	Paid to 20th LDF
Beyond	1989	1.0131	1.0131
19-20	1990	1.0050	1.0339
18-19	1991	1.0049	1.0072
17-18	1992	1.0049	1.0081
16-17	1993	1.0049	1.0092
15-16	1994	1.0049	1.0103
14-15	1995	1.0050	1.0117
13-14	1996	1.0052	1.0132
12-13	1997	1.0054	1.0150
11-12	1998	1.0058	1.0172
10-11	1999	1.0064	1.0198
9-10	2000	1.0072	1.0232
8-9	2001	1.0085	1.0276
7-8	2002	1.0105	1.0339
6-7	2003	1.0134	1.0435
5-6	2004	1.0183	1.0599
4-5	2005	1.0272	1.0928
3-4	2006	1.0496	1.1744
2-3	2007	1.1521	1.4441
1-2	2008	1.3239	2.0070

INDEMNITY	Policy Year	Incurred Cum LDF	Paid to 20th Cum LDF
Beyond	1989	1.0131	1.0131
19-20	1990	1.0182	1.0474
18-19	1991	1.0232	1.0550
17-18	1992	1.0282	1.0635
16-17	1993	1.0332	1.0733
15-16	1994	1.0383	1.0844
14-15	1995	1.0435	1.0971
13-14	1996	1.0489	1.1115
12-13	1997	1.0546	1.1282
11-12	1998	1.0607	1.1476
10-11	1999	1.0675	1.1703
9-10	2000	1.0751	1.1975
8-9	2001	1.0843	1.2305
7-8	2002	1.0957	1.2723
6-7	2003	1.1103	1.3276
5-6	2004	1.1307	1.4071
4-5	2005	1.1614	1.5377
3-4	2006	1.2190	1.8059
2-3	2007	1.4044	2.6079
1-2	2008	1.8593	5.2340

INDEMNITY	Policy Year	Benefit Level Factor	LAE
Beyond	1989	1.4334	1.1538
19-20	1990	1.4069	1.1538
18-19	1991	1.3899	1.1538
17-18	1992	1.3727	1.1538
16-17	1993	1.3521	1.1538
15-16	1994	1.3351	1.1538
14-15	1995	1.3134	1.1538
13-14	1996	1.2874	1.1538
12-13	1997	1.2626	1.1538
11-12	1998	1.2353	1.1538
10-11	1999	1.2065	1.1538
9-10	2000	1.1768	1.1538
8-9	2001	1.1493	1.1538
7-8	2002	1.1236	1.1538
6-7	2003	1.0964	1.1538
5-6	2004	1.0836	1.1538
4-5	2005	1.0686	1.1538
3-4	2006	1.0465	1.1538
2-3	2007	1.0189	1.1538
1-2	2008	1.0017	1.1538

INDEMNITY			Inurred	Paid
	Policy		to 20th	
	Year	Base	Base	
Beyond	1989	28804038	28804038	
19-20	1990	27794831	26924240	
18-19	1991	27413170	26486280	
17-18	1992	23699118	23403697	
16-17	1993	29097162	27928125	
15-16	1994	23084315	21719854	
14-15	1995	23750165	22564522	
13-14	1996	29014579	27355131	
12-13	1997	29741975	27263983	
11-12	1998	26981506	25326961	
10-11	1999	30700573	29165157	
9-10	2000	41336365	36207910	
8-9	2001	32163504	28923807	
7-8	2002	33978867	30949076	
6-7	2003	33822993	29507542	
5-6	2004	34793623	29534134	
4-5	2005	32821690	25902665	
3-4	2006	31483575	21861677	
2-3	2007	30025046	16194993	
1-2	2008	17949401	6978100	

INDEMNITY		Proj Ult	Proj Ult	Proj Ult
	Policy	Inurred	Inurred	Inurred
	Year	(Avg Pd & Inc)	(Incur)	(Pd-20)
Beyond	1989	29181371	29181371	29181371
19-20	1990	28250573	28300697	28200449
18-19	1991	27996091	28049156	27943025
17-18	1992	24628633	24367433	24889832
16-17	1993	30019223	30063188	29975257
15-16	1994	23760727	23968444	23553010
14-15	1995	24769417	24783297	24755537
13-14	1996	30419310	30433392	30405228
12-13	1997	31062557	31365887	30759226
11-12	1998	28842252	28619283	29065220
10-11	1999	33452423	32772862	34131983
9-10	2000	43899849	44440726	43358972
8-9	2001	35232816	34874887	35590745
7-8	2002	38303577	37230645	39376509
6-7	2003	38363941	37553669	39174213
5-6	2004	40449315	39341150	41557480
4-5	2005	38974820	38119111	39830528
3-4	2006	38929240	38378478	39480002
2-3	2007	42201049	42167175	42234922
1-2	2008	34948348	33373321	36523375

INDEMNITY		Adjusted Ult	Adjusted Ult	Adjusted Ult
	Policy	Limited Loss	Limited Loss	Limited Loss
	Year	(Avg Pd & Inc)	(Incur)	(Pd-20)
Beyond	1989	48261812	48261812	48261812
19-20	1990	45858625	45939990	45777259
18-19	1991	44896397	44981495	44811296
17-18	1992	39007353	38593658	39421045
16-17	1993	46831578	46900166	46762989
15-16	1994	36601936	36921911	36281961
14-15	1995	37535597	37556631	37514564
13-14	1996	45184908	45205825	45163990
12-13	1997	45251557	45693444	44809668
11-12	1998	41108549	40790753	41426342
10-11	1999	46567770	45621780	47513758
9-10	2000	59606857	60341255	58872458
8-9	2001	46720910	46246274	47195547
7-8	2002	49657128	48266169	51048087
6-7	2003	48531395	47506380	49556411
5-6	2004	50572067	49186575	51957559
4-5	2005	48054031	46998984	49109077
3-4	2006	47005177	46340159	47670196
2-3	2007	49611841	49572019	49651662
1-2	2008	40391954	38571598	42212309

INDEMNITY

Policy Year	Ult Limited Loss Ratio (Avg Pd & Inc)	Ult Limited Loss Ratio (Incur)	Ult Limited Loss Ratio (Pd-20)
1989	0.5197	0.5197	0.5197
1990	0.5611	0.5621	0.5602
1991	0.5607	0.5618	0.5597
1992	0.5282	0.5226	0.5338
1993	0.6136	0.6145	0.6127
1994	0.4843	0.4885	0.4800
1995	0.4769	0.4772	0.4766
1996	0.5507	0.5510	0.5504
1997	0.5525	0.5579	0.5471
1998	0.5077	0.5037	0.5116
1999	0.5392	0.5282	0.5501
2000	0.6447	0.6526	0.6368
2001	0.4867	0.4817	0.4916
2002	0.4933	0.4795	0.5072
2003	0.4542	0.4446	0.4638
2004	0.4120	0.4007	0.4233
2005	0.3632	0.3552	0.3712
2006	0.3387	0.3339	0.3435
2007	0.3581	0.3578	0.3584
2008	0.2834	0.2706	0.2962

INDEMNITY FREQUENCY

Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/09	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/09-12/1/11	Combined Trend Factor
				-8.8%			
				-8.8%	1	-6.37%	
				-8.8%	1	-6.37%	
				-8.8%	0.9167	-6.37%	
1996	29.44	1.0000					
1997	26.74	0.9083					
1998	23.82	0.8091					
1999	23.54	0.7996					
2000	21.40	0.7269					
2001	18.65	0.6335					
2002	18.84	0.6400					
2003	18.03	0.6125					
2004	15.88	0.5395					
2005	14.23	0.4834	0.7586			0.8253	0.6261
2006	13.45	0.4569	0.8317			0.8253	0.6864
2007	12.46	0.4233	0.9120			0.8253	0.7527
2008*	10.76	0.3655	1.0000			0.8253	0.8253

* Adjusted to a full Policy Year

INDEMNITY SEVERITY RATIOS

Policy Year	Ult Limited Severity Ratio (Average)	Ult Limited Severity Ratio (Incur)	Ult Limited Severity Ratio (Pd-20)
1996	0.5507	0.5510	0.5504
1997	0.6083	0.6142	0.6023
1998	0.6275	0.6225	0.6323
1999	0.6743	0.6606	0.6880
2000	0.8869	0.8978	0.8760
2001	0.7683	0.7604	0.7760
2002	0.7708	0.7492	0.7925
2003	0.7416	0.7259	0.7572
2004	0.7637	0.7427	0.7846
2005	0.7513	0.7348	0.7679
2006	0.7413	0.7308	0.7518
2007	0.8460	0.8453	0.8467
2008	0.7754	0.7404	0.8104

INDEMNITY Linear FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2005	0.7520	0.7431	0.7608
	2006	0.7697	0.7563	0.7831
	2007	0.7874	0.7694	0.8053
	2008	0.8051	0.7825	0.8276
5 Point	2004	0.7519	0.7376	0.7662
	2005	0.7637	0.7482	0.7792
	2006	0.7755	0.7588	0.7923
	2007	0.7874	0.7694	0.8053
	2008	0.7992	0.7800	0.8184
6 Point	2003	0.7409	0.7264	0.7553
	2004	0.7525	0.7372	0.7677
	2005	0.7641	0.7479	0.7802
	2006	0.7757	0.7587	0.7927
	2007	0.7873	0.7694	0.8051
	2008	0.7989	0.7802	0.8176
7 Point	2002	0.7486	0.7312	0.7659
	2003	0.7557	0.7384	0.7730
	2004	0.7629	0.7456	0.7802
	2005	0.7700	0.7527	0.7873
	2006	0.7772	0.7599	0.7944
	2007	0.7843	0.7671	0.8016
	2008	0.7915	0.7742	0.8087
	8 Point	2001	0.7526	0.7392
2002		0.7575	0.7434	0.7716
2003		0.7624	0.7475	0.7773
2004		0.7673	0.7516	0.7830
2005		0.7723	0.7558	0.7887
2006		0.7772	0.7599	0.7944
2007		0.7821	0.7640	0.8001
2008		0.7870	0.7682	0.8058
9 Point		2000	0.8003	0.7966
	2001	0.7959	0.7898	0.8020
	2002	0.7916	0.7831	0.7999
	2003	0.7872	0.7764	0.7979
	2004	0.7828	0.7697	0.7959
	2005	0.7784	0.7630	0.7939
	2006	0.7741	0.7563	0.7919
	2007	0.7697	0.7496	0.7899
	2008	0.7653	0.7428	0.7878
10 Point	1999	0.7596	0.7540	0.7652
	2000	0.7624	0.7551	0.7696
	2001	0.7651	0.7561	0.7741
	2002	0.7678	0.7572	0.7785
	2003	0.7706	0.7583	0.7829
	2004	0.7733	0.7593	0.7873
	2005	0.7761	0.7604	0.7917
	2006	0.7788	0.7615	0.7962
	2007	0.7816	0.7625	0.8006
	2008	0.7843	0.7636	0.8050

INDEMNITY Linear TRENDED		Severity Ratio (Incur)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	0.8567	0.8208	0.8924
5 Point	Fitted	0.8336	0.8109	0.8564
6 Point	Fitted	0.8327	0.8116	0.8539
7 Point	Fitted	0.8123	0.7951	0.8295
8 Point	Fitted	0.8013	0.7802	0.8225
9 Point	Fitted	0.7526	0.7233	0.7820
10 Point	Fitted	0.7923	0.7667	0.8179

INDEMNITY Linear Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	2005	1.1393	1.1045	1.1730
	2006	1.1131	1.0854	1.1396
	2007	1.0880	1.0668	1.1082
	2008	1.0641	1.0489	1.0784
5 Point	2005	1.0915	1.0837	1.0990
	2006	1.0749	1.0686	1.0809
	2007	1.0587	1.0539	1.0634
	2008	1.0431	1.0396	1.0465
6 Point	2005	1.0898	1.0851	1.0945
	2006	1.0735	1.0697	1.0773
	2007	1.0577	1.0547	1.0606
	2008	1.0423	1.0402	1.0445
7 Point	2005	1.0549	1.0563	1.0537
	2006	1.0452	1.0463	1.0442
	2007	1.0357	1.0366	1.0349
	2008	1.0263	1.0270	1.0257
8 Point	2005	1.0376	1.0324	1.0428
	2006	1.0311	1.0268	1.0353
	2007	1.0246	1.0212	1.0279
	2008	1.0182	1.0157	1.0206
9 Point	2005	0.9668	0.9479	0.9850
	2006	0.9722	0.9564	0.9875
	2007	0.9778	0.9649	0.9900
	2008	0.9833	0.9736	0.9925
10 Point	2005	1.0209	1.0083	1.0330
	2006	1.0173	1.0069	1.0273
	2007	1.0137	1.0055	1.0216
	2008	1.0102	1.0041	1.0160

INDEMNITY Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2005	0.7514	0.7424	0.7607
	2006	0.7687	0.7550	0.7823
	2007	0.7863	0.7678	0.8045
	2008	0.8044	0.7809	0.8274
5 Point	2004	0.7519	0.7376	0.7663
	2005	0.7632	0.7475	0.7788
	2006	0.7747	0.7576	0.7916
	2007	0.7863	0.7678	0.8045
	2008	0.7981	0.7782	0.8177
6 Point	2003	0.7412	0.7268	0.7556
	2004	0.7522	0.7369	0.7675
	2005	0.7634	0.7471	0.7796
	2006	0.7748	0.7574	0.7919
	2007	0.7863	0.7679	0.8044
	2008	0.7980	0.7786	0.8170
7 Point	2002	0.7489	0.7317	0.7661
	2003	0.7556	0.7383	0.7729
	2004	0.7624	0.7450	0.7798
	2005	0.7693	0.7518	0.7867
	2006	0.7763	0.7586	0.7937
	2007	0.7833	0.7655	0.8008
	2008	0.7903	0.7725	0.8079
	8 Point	2001	0.7529	0.7396
2002		0.7576	0.7434	0.7717
2003		0.7622	0.7472	0.7771
2004		0.7668	0.7510	0.7826
2005		0.7715	0.7548	0.7881
2006		0.7763	0.7586	0.7937
2007		0.7810	0.7625	0.7993
2008		0.7858	0.7664	0.8050
9 Point		2000	0.7980	0.7933
	2001	0.7938	0.7868	0.8006
	2002	0.7897	0.7804	0.7987
	2003	0.7855	0.7741	0.7968
	2004	0.7815	0.7677	0.7950
	2005	0.7774	0.7615	0.7931
	2006	0.7733	0.7553	0.7912
	2007	0.7693	0.7491	0.7894
	2008	0.7653	0.7430	0.7875
10 Point	1999	0.7554	0.7487	0.7621
	2000	0.7587	0.7504	0.7668
	2001	0.7619	0.7521	0.7716
	2002	0.7651	0.7537	0.7763
	2003	0.7684	0.7554	0.7811
	2004	0.7717	0.7571	0.7860
	2005	0.7749	0.7588	0.7908
	2006	0.7782	0.7606	0.7957
	2007	0.7815	0.7623	0.8007
	2008	0.7849	0.7640	0.8056

INDEMNITY Expon'l TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	0.8594	0.8202	0.8980
5 Point	Fitted	0.8336	0.8092	0.8574
6 Point	Fitted	0.8331	0.8105	0.8551
7 Point	Fitted	0.8113	0.7931	0.8290
8 Point	Fitted	0.7999	0.7778	0.8217
9 Point	Fitted	0.7537	0.7255	0.7821
10 Point	Fitted	0.7946	0.7690	0.8202

INDEMNITY Expon'l Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	2005	1.1436	1.1047	1.1805
	2006	1.1180	1.0863	1.1479
	2007	1.0929	1.0682	1.1161
	2008	1.0684	1.0503	1.0852
5 Point	2005	1.0922	1.0824	1.1009
	2006	1.0761	1.0680	1.0831
	2007	1.0601	1.0538	1.0657
	2008	1.0445	1.0398	1.0485
6 Point	2005	1.0912	1.0848	1.0968
	2006	1.0753	1.0700	1.0798
	2007	1.0595	1.0554	1.0631
	2008	1.0440	1.0410	1.0466
7 Point	2005	1.0546	1.0549	1.0537
	2006	1.0452	1.0454	1.0445
	2007	1.0358	1.0360	1.0353
	2008	1.0265	1.0267	1.0261
8 Point	2005	1.0367	1.0305	1.0425
	2006	1.0304	1.0253	1.0352
	2007	1.0242	1.0201	1.0280
	2008	1.0179	1.0149	1.0207
9 Point	2005	0.9696	0.9527	0.9862
	2006	0.9746	0.9606	0.9885
	2007	0.9797	0.9685	0.9908
	2008	0.9849	0.9764	0.9932
10 Point	2005	1.0254	1.0134	1.0372
	2006	1.0211	1.0111	1.0308
	2007	1.0168	1.0088	1.0245
	2008	1.0125	1.0066	1.0182

INDEMNITY Linear LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2005	0.7133	0.6915	0.7344
	2006	0.7640	0.7450	0.7822
	2007	0.8189	0.8030	0.8341
	2008	0.8782	0.8657	0.8900
5 Point	2005	0.6834	0.6785	0.6881
	2006	0.7378	0.7335	0.7419
	2007	0.7969	0.7933	0.8004
	2008	0.8609	0.8580	0.8637
6 Point	2005	0.6823	0.6794	0.6853
	2006	0.7369	0.7342	0.7395
	2007	0.7961	0.7939	0.7983
	2008	0.8602	0.8585	0.8620
7 Point	2005	0.6605	0.6613	0.6597
	2006	0.7174	0.7182	0.7167
	2007	0.7796	0.7802	0.7790
	2008	0.8470	0.8476	0.8465
8 Point	2005	0.6496	0.6464	0.6529
	2006	0.7077	0.7048	0.7106
	2007	0.7712	0.7687	0.7737
	2008	0.8403	0.8383	0.8423
9 Point	2005	0.6053	0.5935	0.6167
	2006	0.6673	0.6565	0.6778
	2007	0.7360	0.7263	0.7452
	2008	0.8115	0.8035	0.8191
10 Point	2005	0.6392	0.6313	0.6468
	2006	0.6983	0.6911	0.7051
	2007	0.7630	0.7568	0.7690
	2008	0.8337	0.8287	0.8385

INDEMNITY Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2005	0.7160	0.6917	0.7391
	2006	0.7674	0.7456	0.7879
	2007	0.8226	0.8040	0.8401
	2008	0.8818	0.8668	0.8956
5 Point	2005	0.6838	0.6777	0.6893
	2006	0.7386	0.7331	0.7434
	2007	0.7979	0.7932	0.8022
	2008	0.8620	0.8581	0.8653
6 Point	2005	0.6832	0.6792	0.6867
	2006	0.7381	0.7344	0.7412
	2007	0.7975	0.7944	0.8002
	2008	0.8616	0.8591	0.8638
7 Point	2005	0.6603	0.6605	0.6597
	2006	0.7174	0.7176	0.7169
	2007	0.7796	0.7798	0.7793
	2008	0.8472	0.8473	0.8468
8 Point	2005	0.6491	0.6452	0.6527
	2006	0.7073	0.7038	0.7106
	2007	0.7709	0.7678	0.7738
	2008	0.8401	0.8376	0.8424
9 Point	2005	0.6071	0.5965	0.6175
	2006	0.6690	0.6594	0.6785
	2007	0.7374	0.7290	0.7458
	2008	0.8128	0.8058	0.8197
10 Point	2005	0.6420	0.6345	0.6494
	2006	0.7009	0.6940	0.7075
	2007	0.7653	0.7593	0.7711
	2008	0.8356	0.8307	0.8403

INDEMNITY Linear TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2005	0.2591	0.2456	0.2726
	2006	0.2588	0.2488	0.2687
	2007	0.2932	0.2873	0.2989
	2008	0.2489	0.2343	0.2636
	4 Yr Ave	0.2650	0.2540	0.2760
5 Point	2005	0.2482	0.2410	0.2554
	2006	0.2499	0.2449	0.2548
	2007	0.2854	0.2838	0.2869
	2008	0.2440	0.2322	0.2558
	4 Yr Ave	0.2569	0.2505	0.2632
6 Point	2005	0.2478	0.2413	0.2544
	2006	0.2496	0.2451	0.2540
	2007	0.2851	0.2841	0.2861
	2008	0.2438	0.2323	0.2553
	4 Yr Ave	0.2566	0.2507	0.2625
7 Point	2005	0.2399	0.2349	0.2449
	2006	0.2430	0.2398	0.2462
	2007	0.2792	0.2792	0.2792
	2008	0.2400	0.2294	0.2507
	4 Yr Ave	0.2505	0.2458	0.2553
8 Point	2005	0.2359	0.2296	0.2424
	2006	0.2397	0.2353	0.2441
	2007	0.2762	0.2750	0.2773
	2008	0.2381	0.2268	0.2495
	4 Yr Ave	0.2475	0.2417	0.2533
9 Point	2005	0.2198	0.2108	0.2289
	2006	0.2260	0.2192	0.2328
	2007	0.2636	0.2599	0.2671
	2008	0.2300	0.2174	0.2426
	4 Yr Ave	0.2349	0.2268	0.2429
10 Point	2005	0.2322	0.2242	0.2401
	2006	0.2365	0.2308	0.2422
	2007	0.2732	0.2708	0.2756
	2008	0.2363	0.2242	0.2484
	4 Yr Ave	0.2446	0.2375	0.2516

INDEMNITY Expon'l TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2005	0.2601	0.2457	0.2744
	2006	0.2599	0.2490	0.2706
	2007	0.2946	0.2877	0.3011
	2008	0.2499	0.2346	0.2653
	4 Yr Ave	0.2661	0.2543	0.2779
5 Point	2005	0.2484	0.2407	0.2559
	2006	0.2502	0.2448	0.2554
	2007	0.2857	0.2838	0.2875
	2008	0.2443	0.2322	0.2563
	4 Yr Ave	0.2572	0.2504	0.2638
6 Point	2005	0.2481	0.2413	0.2549
	2006	0.2500	0.2452	0.2546
	2007	0.2856	0.2842	0.2868
	2008	0.2442	0.2325	0.2559
	4 Yr Ave	0.2570	0.2508	0.2631
7 Point	2005	0.2398	0.2346	0.2449
	2006	0.2430	0.2396	0.2463
	2007	0.2792	0.2790	0.2793
	2008	0.2401	0.2293	0.2508
	4 Yr Ave	0.2505	0.2456	0.2553
8 Point	2005	0.2358	0.2292	0.2423
	2006	0.2396	0.2350	0.2441
	2007	0.2761	0.2747	0.2773
	2008	0.2381	0.2267	0.2495
	4 Yr Ave	0.2474	0.2414	0.2533
9 Point	2005	0.2205	0.2119	0.2292
	2006	0.2266	0.2202	0.2331
	2007	0.2641	0.2608	0.2673
	2008	0.2303	0.2180	0.2428
	4 Yr Ave	0.2354	0.2277	0.2431
10 Point	2005	0.2332	0.2254	0.2411
	2006	0.2374	0.2317	0.2430
	2007	0.2741	0.2717	0.2764
	2008	0.2368	0.2248	0.2489
	4 Yr Ave	0.2454	0.2384	0.2524

MEDICAL	Incurred LDF 01-02	Incurred LDF 02-03	Incurred LDF 03-04	Incurred LDF 04-05	Incurred LDF 05-06	Incurred LDF 06-07	Incurred LDF 07-08	Incurred LDF 08-09	4 Year Average LDF	Selected Incurred LDF
Beyond	1.1935	1.0835	1.1167	1.0528	1.0347	1.1050	1.0609	1.1089	1.0774	1.0774
19-20	1.0018	0.9936	1.0222	1.0140	1.0036	1.0080	0.9999	1.0112	1.0057	1.0096
18-19	1.0147	1.0246	1.0127	1.0169	1.0034	1.0111	1.0051	1.0318	1.0129	1.0096
17-18	1.0027	1.0085	1.0040	1.0059	1.0166	0.9992	1.0193	1.0106	1.0114	1.0096
16-17	0.9996	1.0147	1.0158	1.0024	1.0102	1.0115	1.0161	1.0041	1.0105	1.0098
15-16	1.0072	1.0160	1.0028	1.0183	1.0206	0.9984	1.0144	1.0157	1.0123	1.0100
14-15	1.0105	1.0313	1.0270	1.0007	1.0174	1.0041	1.0148	1.0019	1.0096	1.0103
13-14	1.0072	1.0124	1.0356	1.0082	1.0116	1.0146	1.0057	1.0085	1.0101	1.0108
12-13	1.0183	1.0459	1.0428	0.9906	1.0123	1.0006	1.0113	1.0400	1.0161	1.0115
11-12	1.0206	1.0197	1.0262	1.0399	0.9999	1.0171	1.0428	1.0156	1.0189	1.0126
10-11	1.0284	1.0259	1.0077	1.0264	1.0053	0.9926	1.0411	0.9942	1.0083	1.0141
9-10	1.0175	1.0474	1.0766	1.0163	1.0242	1.0090	0.9879	0.9818	1.0007	1.0162
8-9	1.0417	1.0159	1.0467	1.0500	0.9982	1.0093	1.0247	1.0275	1.0149	1.0194
7-8	1.0374	1.0704	1.0214	1.0240	1.0313	1.0613	1.0167	1.0129	1.0306	1.0242
6-7	1.0224	1.0321	1.0444	1.0474	1.0560	1.0474	1.0222	1.0236	1.0373	1.0315
5-6	1.0642	1.1157	1.0669	1.0474	1.0608	1.0230	1.0440	1.0261	1.0385	1.0430
4-5	1.0543	1.0393	1.0845	1.1314	1.0954	1.0326	1.0765	1.0848	1.0723	1.0615
3-4	1.0392	1.0714	1.1625	1.0612	1.0930	1.0633	1.0922	1.0823	1.0827	1.0903
2-3	1.0821	1.1520	1.2077	1.1279	1.1161	1.0904	1.1564	1.1158	1.1197	1.1185
1-2	1.2264	1.1601	1.1282	1.1921	1.1267	1.1282	1.1838	1.2841	1.1807	1.1807

MEDICAL	Paid LDF 01-02	Paid LDF 02-03	Paid LDF 03-04	Paid LDF 04-05	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	4 Year Average LDF	Selected Paid LDF
19-20	1.0036	1.0083	1.0054	1.0040	1.0049	1.0073	1.0081	1.0238	1.0110	1.0085
18-19	1.0093	1.0163	1.0011	1.0037	1.0099	1.0059	1.0113	1.0172	1.0111	1.0097
17-18	1.0089	1.0124	1.0092	1.0158	1.0051	1.0128	1.0059	1.0165	1.0101	1.0111
16-17	1.0072	1.0106	1.0114	1.0086	1.0094	1.0109	1.0112	1.0085	1.0100	1.0126
15-16	1.0108	1.0173	1.0075	1.0119	1.0207	1.0104	1.0105	1.0084	1.0125	1.0143
14-15	1.0081	1.0201	1.0109	1.0109	1.0215	1.0115	1.0218	0.9969	1.0129	1.0161
13-14	1.0116	1.0114	1.0151	1.0107	1.0070	1.0172	1.0185	1.0204	1.0158	1.0182
12-13	1.0157	1.0077	1.0146	1.0082	1.0137	1.0309	1.0166	1.0379	1.0248	1.0205
11-12	1.0118	1.0120	1.0197	1.0156	1.0299	1.0336	1.0296	1.0243	1.0294	1.0232
10-11	1.0182	1.0205	1.0195	1.0206	1.0333	1.0376	1.0175	1.0119	1.0251	1.0262
9-10	1.0242	1.0139	1.0093	1.0187	1.0300	1.0341	1.0232	1.0236	1.0277	1.0297
8-9	1.0236	1.0152	1.0163	1.0237	1.0366	1.0271	1.0225	1.0616	1.0370	1.0337
7-8	1.0317	1.0352	1.0164	1.0274	1.0240	1.0268	1.0439	1.0465	1.0353	1.0384
6-7	1.0259	1.0265	1.0404	1.0318	1.0529	1.0500	1.0321	1.0312	1.0416	1.0439
5-6	1.0350	1.0536	1.0494	1.0515	1.0627	1.0439	1.0548	1.0457	1.0518	1.0506
4-5	1.0595	1.0508	1.0432	1.1013	1.0720	1.0548	1.0600	1.0551	1.0605	1.0595
3-4	1.0568	1.0766	1.0931	1.0627	1.0830	1.0428	1.0864	1.0918	1.0760	1.0765
2-3	1.1102	1.1696	1.1432	1.1553	1.1522	1.1384	1.1369	1.1684	1.1490	1.1490
1-2	1.4151	1.3821	1.3111	1.3288	1.3390	1.3232	1.3572	1.4420	1.3654	1.3654

MEDICAL	Pd-Incur LDF 01-02	Pd-Incur LDF 02-03	Pd-Incur LDF 03-04	Pd-Incur LDF 04-05	Pd-Incur LDF 05-06	Pd-Incur LDF 06-07	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Average Pd-Incur LDF	Selected Pd-Incur LDF
19-20	1.0254	1.0507	1.0616	1.0563	1.0468	1.0593	1.0407	1.0563	1.0508	1.0508
18-19	1.0672	1.0536	1.0417	1.0469	1.0613	1.0390	1.0558	1.1275	1.0709	1.0709
17-18	1.0375	1.0427	1.0404	1.0744	1.0328	1.0636	1.1093	1.0903	1.0740	1.0740
16-17	1.0412	1.0453	1.0828	1.0247	1.0745	1.1002	1.0892	1.0364	1.0751	1.0751
15-16	1.0494	1.0838	1.0314	1.0764	1.1102	1.0831	1.0468	1.1220	1.0905	1.0905
14-15	1.0754	1.0475	1.0613	1.0997	1.1082	1.0421	1.1305	1.0871	1.0920	1.0920
13-14	1.0275	1.0531	1.1205	1.1009	1.0451	1.1295	1.1101	1.1105	1.0988	1.0988
12-13	1.0566	1.0898	1.1144	1.0415	1.1286	1.1378	1.1134	1.1906	1.1426	1.1426
11-12	1.0543	1.0784	1.0742	1.1322	1.1711	1.1379	1.1875	1.1571	1.1634	1.1634
10-11	1.0819	1.0663	1.1088	1.1954	1.1560	1.1816	1.1515	1.1049	1.1485	1.1485
9-10	1.0647	1.1112	1.1667	1.1713	1.2261	1.1437	1.1339	1.1707	1.1686	1.1686
8-9	1.0861	1.0979	1.1627	1.2255	1.1749	1.1790	1.2212	1.2953	1.2176	1.2176
7-8	1.1149	1.1521	1.1697	1.2092	1.1961	1.2236	1.3282	1.2823	1.2576	1.2576
6-7	1.1043	1.1713	1.2240	1.1966	1.2139	1.3716	1.3073	1.2522	1.2863	1.2863
5-6	1.1749	1.2286	1.1839	1.2087	1.3918	1.3349	1.2773	1.3000	1.3260	1.3260
4-5	1.1653	1.1624	1.2066	1.4449	1.3989	1.2904	1.3227	1.2944	1.3266	1.3266
3-4	1.1819	1.1969	1.3973	1.3571	1.3535	1.2812	1.3065	1.3286	1.3175	1.3175
2-3	1.2414	1.4026	1.4578	1.4307	1.3883	1.3618	1.3893	1.3690	1.3771	1.3771
1-2	1.7258	1.6655	1.6623	1.6528	1.6722	1.5897	1.6599	1.8207	1.6856	1.6856

MEDICAL	Policy Year	Incurred LDF	Paid to 20th LDF
Beyond	1989	1.0774	1.0774
19-20	1990	1.0096	1.0508
18-19	1991	1.0096	1.0097
17-18	1992	1.0096	1.0111
16-17	1993	1.0098	1.0126
15-16	1994	1.0100	1.0143
14-15	1995	1.0103	1.0161
13-14	1996	1.0108	1.0182
12-13	1997	1.0115	1.0205
11-12	1998	1.0126	1.0232
10-11	1999	1.0141	1.0262
9-10	2000	1.0162	1.0297
8-9	2001	1.0194	1.0337
7-8	2002	1.0242	1.0384
6-7	2003	1.0315	1.0439
5-6	2004	1.0430	1.0506
4-5	2005	1.0615	1.0595
3-4	2006	1.0903	1.0765
2-3	2007	1.1185	1.1490
1-2	2008	1.1807	1.3654

MEDICAL	Policy Year	Incurred Cum LDF	Paid to 20th Cum LDF
Beyond	1989	1.0774	1.0774
19-20	1990	1.0877	1.1321
18-19	1991	1.0982	1.1431
17-18	1992	1.1087	1.1558
16-17	1993	1.1196	1.1704
15-16	1994	1.1308	1.1871
14-15	1995	1.1424	1.2062
13-14	1996	1.1548	1.2282
12-13	1997	1.1681	1.2533
11-12	1998	1.1828	1.2824
10-11	1999	1.1994	1.3160
9-10	2000	1.2189	1.3551
8-9	2001	1.2425	1.4008
7-8	2002	1.2726	1.4546
6-7	2003	1.3127	1.5184
5-6	2004	1.3691	1.5953
4-5	2005	1.4533	1.6902
3-4	2006	1.5846	1.8195
2-3	2007	1.7723	2.0906
1-2	2008	2.0926	2.8545

MEDICAL	Policy Year	Benefit Level Factor	LAE
Beyond	1989	1.0000	1.1538
19-20	1990	1.0000	1.1538
18-19	1991	1.0000	1.1538
17-18	1992	1.0000	1.1538
16-17	1993	1.0000	1.1538
15-16	1994	1.0000	1.1538
14-15	1995	1.0000	1.1538
13-14	1996	1.0000	1.1538
12-13	1997	1.0000	1.1538
11-12	1998	1.0000	1.1538
10-11	1999	1.0000	1.1538
9-10	2000	1.0000	1.1538
8-9	2001	1.0000	1.1538
7-8	2002	1.0000	1.1538
6-7	2003	1.0000	1.1538
5-6	2004	1.0000	1.1538
4-5	2005	1.0000	1.1538
3-4	2006	1.0000	1.1538
2-3	2007	1.0000	1.1538
1-2	2008	1.0000	1.1538

MEDICAL	Policy Year	Incurred Base	Paid to 20th Base
Beyond	1989	25092643	25092643
19-20	1990	25978562	23436104
18-19	1991	28360091	26439386
17-18	1992	26235768	25527390
16-17	1993	29723712	26715566
15-16	1994	26315221	24133214
14-15	1995	29114244	26749989
13-14	1996	35868619	31269154
12-13	1997	32329276	28617512
11-12	1998	33227825	30430008
10-11	1999	39411687	34459713
9-10	2000	51053424	41842410
8-9	2001	40895966	33374785
7-8	2002	45612186	37564429
6-7	2003	46529108	37428172
5-6	2004	51645236	42098568
4-5	2005	46645579	38331300
3-4	2006	41599003	35504257
2-3	2007	43221446	34231571
1-2	2008	33785668	24073638

MEDICAL	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-20)
Beyond	1989	27034814	27034814	27034814
19-20	1990	27394448	28256882	26532013
18-19	1991	30683957	31145052	30222862
17-18	1992	29296077	29087596	29504557
16-17	1993	32273283	33278668	31267898
15-16	1994	29202895	29757252	28648538
14-15	1995	32762975	33260112	32265837
13-14	1996	39912928	41421081	38404775
12-13	1997	36815078	37763827	35866328
11-12	1998	39162657	39301871	39023442
10-11	1999	46309680	47270377	45348982
9-10	2000	59464835	62229019	56700650
8-9	2001	48782319	50813238	46751399
7-8	2002	56343643	58046068	54641218
6-7	2003	58954848	61078760	56830936
5-6	2004	68933670	70707493	67159846
4-5	2005	66288792	67790020	64787563
3-4	2006	65258888	65917780	64599996
2-3	2007	74082946	76601369	71564522
1-2	2008	69709045	70699889	68718200

MEDICAL	Policy Year	Adjusted Ult Limited Loss (Avg Pd & Inc)	Adjusted Ult Limited Loss (Incur)	Adjusted Ult Limited Loss (Pd-20)
Beyond	1989	31192768	31192768	31192768
19-20	1990	31607714	32602790	30612637
18-19	1991	35403150	35935161	34871138
17-18	1992	33801814	33561268	34042358
16-17	1993	37236914	38396927	36076901
15-16	1994	33694300	34333917	33054683
14-15	1995	37801921	38375517	37228323
13-14	1996	46051536	47791643	44311429
12-13	1997	42477237	43571904	41382569
11-12	1998	45185874	45346499	45025247
10-11	1999	53432109	54540561	52323655
9-10	2000	68610527	71799842	65421210
8-9	2001	56285040	58628314	53941764
7-8	2002	65009295	66973553	63045037
6-7	2003	68022104	70472673	65571534
5-6	2004	79535668	81582305	77489030
4-5	2005	76484008	78216125	74751890
3-4	2006	75295705	76055935	74535475
2-3	2007	85476903	88382660	82571145
1-2	2008	80430296	81573532	79287059

MEDICAL

Policy Year	Ult Limited Loss Ratio (Avg Pd & Inc)	Ult Limited Loss Ratio (Incur)	Ult Limited Loss Ratio (Pd-20)
1989	0.3359	0.3359	0.3359
1990	0.3868	0.3989	0.3746
1991	0.4422	0.4488	0.4355
1992	0.4577	0.4544	0.4609
1993	0.4879	0.5031	0.4727
1994	0.4458	0.4543	0.4373
1995	0.4803	0.4876	0.4730
1996	0.5613	0.5825	0.5401
1997	0.5186	0.5320	0.5052
1998	0.5580	0.5600	0.5560
1999	0.6187	0.6315	0.6058
2000	0.7421	0.7766	0.7076
2001	0.5863	0.6107	0.5619
2002	0.6459	0.6654	0.6263
2003	0.6366	0.6595	0.6137
2004	0.6479	0.6646	0.6312
2005	0.5781	0.5912	0.5650
2006	0.5425	0.5480	0.5371
2007	0.6170	0.6379	0.5960
2008	0.5643	0.5723	0.5563

MEDICAL FREQUENCY

Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/09	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/09-12/1/11	Combined Trend Factor
				-8.8%			
				-8.8%	1	-6.37%	
				-8.8%	1	-6.37%	
				-8.8%	0.9167	-6.37%	
1996	29.44	1.0000					
1997	26.74	0.9083					
1998	23.82	0.8091					
1999	23.54	0.7996					
2000	21.40	0.7269					
2001	18.65	0.6335					
2002	18.84	0.6400					
2003	18.03	0.6125					
2004	15.88	0.5395					
2005	14.23	0.4834	0.7586			0.8253	0.6261
2006	13.45	0.4569	0.8317			0.8253	0.6864
2007	12.46	0.4233	0.9120			0.8253	0.7527
2008*	10.76	0.3655	1.0000			0.8253	0.8253

* Adjusted to a full Policy Year

MEDICAL SEVERITY RATIOS

Policy Year	Ult Limited Severity Ratio (Average)	Ult Limited Severity Ratio (Incur)	Ult Limited Severity Ratio (Pd-20)
1996	0.5613	0.5825	0.5401
1997	0.5710	0.5857	0.5562
1998	0.6897	0.6921	0.6872
1999	0.7738	0.7898	0.7576
2000	1.0209	1.0684	0.9734
2001	0.9255	0.9640	0.8870
2002	1.0092	1.0397	0.9786
2003	1.0393	1.0767	1.0020
2004	1.2009	1.2319	1.1700
2005	1.1959	1.2230	1.1688
2006	1.1873	1.1994	1.1755
2007	1.4576	1.5070	1.4080
2008	1.5439	1.5658	1.5220

MEDICAL Linear FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2005	1.1490	1.1734	1.1248
	2006	1.2805	1.3070	1.2540
	2007	1.4119	1.4406	1.3832
	2008	1.5433	1.5742	1.5124
5 Point	2004	1.1276	1.1551	1.1002
	2005	1.2224	1.2502	1.1945
	2006	1.3171	1.3454	1.2889
	2007	1.4119	1.4406	1.3832
	2008	1.5067	1.5358	1.4775
6 Point	2003	1.0362	1.0687	1.0039
	2004	1.1301	1.1615	1.0987
	2005	1.2239	1.2542	1.1936
	2006	1.3177	1.3470	1.2885
	2007	1.4116	1.4398	1.3834
	2008	1.5054	1.5326	1.4782
7 Point	2002	0.9734	1.0055	0.9413
	2003	1.0601	1.0915	1.0287
	2004	1.1468	1.1774	1.1161
	2005	1.2334	1.2634	1.2036
	2006	1.3201	1.3493	1.2910
	2007	1.4068	1.4352	1.3784
	2008	1.4935	1.5212	1.4658
8 Point	2001	0.9029	0.9381	0.8677
	2002	0.9863	1.0203	0.9523
	2003	1.0698	1.1026	1.0370
	2004	1.1532	1.1848	1.1217
	2005	1.2367	1.2671	1.2063
	2006	1.3201	1.3493	1.2910
	2007	1.4036	1.4315	1.3756
	2008	1.4870	1.5138	1.4603
9 Point	2000	0.8955	0.9361	0.8549
	2001	0.9656	1.0042	0.9269
	2002	1.0356	1.0723	0.9989
	2003	1.1056	1.1404	1.0708
	2004	1.1756	1.2084	1.1428
	2005	1.2456	1.2765	1.2148
	2006	1.3156	1.3446	1.2867
	2007	1.3857	1.4126	1.3587
	2008	1.4557	1.4807	1.4307
10 Point	1999	0.8077	0.8410	0.7742
	2000	0.8805	0.9134	0.8476
	2001	0.9533	0.9857	0.9209
	2002	1.0262	1.0581	0.9943
	2003	1.0990	1.1304	1.0676
	2004	1.1718	1.2027	1.1410
	2005	1.2447	1.2751	1.2143
	2006	1.3175	1.3474	1.2877
	2007	1.3904	1.4198	1.3610
	2008	1.4632	1.4921	1.4344

MEDICAL Linear TRENDED		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	1.9267	1.9639	1.8893
5 Point	Fitted	1.7831	1.8134	1.7526
6 Point	Fitted	1.7791	1.8032	1.7550
7 Point	Fitted	1.7463	1.7719	1.7208
8 Point	Fitted	1.7304	1.7537	1.7072
9 Point	Fitted	1.6599	1.6793	1.6406
10 Point	Fitted	1.6757	1.7031	1.6483

MEDICAL Linear Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	2005	1.6768	1.6737	1.6797
	2006	1.5047	1.5026	1.5066
	2007	1.3646	1.3632	1.3659
	2008	1.2484	1.2475	1.2492
5 Point	2005	1.4587	1.4504	1.4672
	2006	1.3538	1.3478	1.3598
	2007	1.2629	1.2588	1.2671
	2008	1.1835	1.1808	1.1862
6 Point	2005	1.4537	1.4377	1.4703
	2006	1.3501	1.3386	1.3620
	2007	1.2604	1.2524	1.2686
	2008	1.1818	1.1766	1.1872
7 Point	2005	1.4158	1.4025	1.4297
	2006	1.3228	1.3132	1.3329
	2007	1.2413	1.2345	1.2484
	2008	1.1693	1.1648	1.1739
8 Point	2005	1.3993	1.3840	1.4152
	2006	1.3108	1.2997	1.3224
	2007	1.2329	1.2250	1.2410
	2008	1.1637	1.1585	1.1691
9 Point	2005	1.3326	1.3155	1.3505
	2006	1.2617	1.2489	1.2750
	2007	1.1979	1.1887	1.2075
	2008	1.1403	1.1341	1.1467
10 Point	2005	1.3462	1.3357	1.3574
	2006	1.2718	1.2640	1.2801
	2007	1.2052	1.1996	1.2111
	2008	1.1452	1.1414	1.1492

MEDICAL Expon'l FITTED	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	2005	1.1557	1.1794	1.1321
	2006	1.2736	1.2994	1.2477
	2007	1.4035	1.4317	1.3752
	2008	1.5467	1.5775	1.5157
5 Point	2004	1.1375	1.1646	1.1106
	2005	1.2201	1.2476	1.1926
	2006	1.3086	1.3365	1.2807
	2007	1.4035	1.4317	1.3752
	2008	1.5054	1.5338	1.4767
6 Point	2003	1.0494	1.0816	1.0172
	2004	1.1288	1.1603	1.0973
	2005	1.2142	1.2447	1.1836
	2006	1.3061	1.3353	1.2768
	2007	1.4049	1.4324	1.3773
	2008	1.5112	1.5366	1.4857
7 Point	2002	0.9910	1.0227	0.9594
	2003	1.0622	1.0935	1.0308
	2004	1.1384	1.1692	1.1075
	2005	1.2201	1.2502	1.1899
	2006	1.3076	1.3367	1.2785
	2007	1.4015	1.4293	1.3736
	2008	1.5021	1.5282	1.4759
8 Point	2001	0.9250	0.9596	0.8905
	2002	0.9913	1.0254	0.9573
	2003	1.0624	1.0957	1.0291
	2004	1.1386	1.1708	1.1063
	2005	1.2202	1.2510	1.1893
	2006	1.3076	1.3367	1.2785
	2007	1.4014	1.4283	1.3744
	2008	1.5018	1.5262	1.4775
9 Point	2000	0.9197	0.9590	0.8804
	2001	0.9746	1.0129	0.9363
	2002	1.0329	1.0699	0.9958
	2003	1.0946	1.1300	1.0590
	2004	1.1600	1.1936	1.1263
	2005	1.2293	1.2607	1.1978
	2006	1.3028	1.3316	1.2739
	2007	1.3806	1.4065	1.3548
	2008	1.4631	1.4855	1.4409
10 Point	1999	0.8341	0.8652	0.8028
	2000	0.8895	0.9209	0.8580
	2001	0.9486	0.9801	0.9169
	2002	1.0116	1.0431	0.9799
	2003	1.0787	1.1102	1.0471
	2004	1.1504	1.1815	1.1191
	2005	1.2268	1.2575	1.1959
	2006	1.3082	1.3383	1.2780
	2007	1.3951	1.4244	1.3658
	2008	1.4877	1.5160	1.4596

MEDICAL Expon'l TRENDED		Severity Ratio (Incur)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
4 Point	Fitted	2.0533	2.0931	2.0128
5 Point	Fitted	1.8465	1.8749	1.8177
6 Point	Fitted	1.8694	1.8858	1.8530
7 Point	Fitted	1.8386	1.8576	1.8196
8 Point	Fitted	1.8379	1.8517	1.8246
9 Point	Fitted	1.7330	1.7425	1.7244
10 Point	Fitted	1.7946	1.8181	1.7715

MEDICAL Expon'l Severity Trend Factor		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-20)
4 Point	2005	1.7766	1.7748	1.7780
	2006	1.6122	1.6108	1.6132
	2007	1.4629	1.4619	1.4637
	2008	1.3275	1.3268	1.3280
5 Point	2005	1.5134	1.5028	1.5241
	2006	1.4111	1.4029	1.4193
	2007	1.3156	1.3095	1.3218
	2008	1.2266	1.2224	1.2309
6 Point	2005	1.5396	1.5151	1.5655
	2006	1.4313	1.4123	1.4513
	2007	1.3307	1.3166	1.3454
	2008	1.2371	1.2273	1.2473
7 Point	2005	1.5069	1.4859	1.5292
	2006	1.4060	1.3897	1.4233
	2007	1.3119	1.2997	1.3247
	2008	1.2240	1.2156	1.2329
8 Point	2005	1.5063	1.4802	1.5342
	2006	1.4055	1.3853	1.4271
	2007	1.3115	1.2964	1.3276
	2008	1.2238	1.2133	1.2349
9 Point	2005	1.4098	1.3822	1.4396
	2006	1.3303	1.3086	1.3536
	2007	1.2552	1.2390	1.2728
	2008	1.1845	1.1730	1.1968
10 Point	2005	1.4629	1.4458	1.4814
	2006	1.3718	1.3585	1.3862
	2007	1.2864	1.2764	1.2971
	2008	1.2063	1.1993	1.2137

MEDICAL		LR Trend	LR Trend	LR Trend
Linear		Factor	Factor	Factor
LR Trend Factor		(Average)	(Incur)	(Pd-20)
4 Point	2005	1.0498	1.0479	1.0517
	2006	1.0328	1.0314	1.0341
	2007	1.0271	1.0261	1.0281
	2008	1.0303	1.0296	1.0310
5 Point	2005	0.9133	0.9081	0.9186
	2006	0.9292	0.9251	0.9334
	2007	0.9506	0.9475	0.9537
	2008	0.9767	0.9745	0.9790
6 Point	2005	0.9102	0.9001	0.9206
	2006	0.9267	0.9188	0.9349
	2007	0.9487	0.9427	0.9549
	2008	0.9753	0.9710	0.9798
7 Point	2005	0.8864	0.8781	0.8951
	2006	0.9080	0.9014	0.9149
	2007	0.9343	0.9292	0.9397
	2008	0.9650	0.9613	0.9688
8 Point	2005	0.8761	0.8665	0.8861
	2006	0.8997	0.8921	0.9077
	2007	0.9280	0.9221	0.9341
	2008	0.9604	0.9561	0.9649
9 Point	2005	0.8343	0.8236	0.8455
	2006	0.8660	0.8572	0.8752
	2007	0.9017	0.8947	0.9089
	2008	0.9411	0.9360	0.9464
10 Point	2005	0.8429	0.8363	0.8499
	2006	0.8730	0.8676	0.8787
	2007	0.9072	0.9029	0.9116
	2008	0.9451	0.9420	0.9484

MEDICAL Expon'l LR Trend Factor		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-20)
4 Point	2005	1.1123	1.1112	1.1132
	2006	1.1066	1.1057	1.1073
	2007	1.1011	1.1004	1.1017
	2008	1.0956	1.0950	1.0960
5 Point	2005	0.9475	0.9409	0.9542
	2006	0.9686	0.9630	0.9742
	2007	0.9903	0.9857	0.9949
	2008	1.0123	1.0088	1.0159
6 Point	2005	0.9639	0.9486	0.9802
	2006	0.9824	0.9694	0.9962
	2007	1.0016	0.9910	1.0127
	2008	1.0210	1.0129	1.0294
7 Point	2005	0.9435	0.9303	0.9574
	2006	0.9651	0.9539	0.9770
	2007	0.9875	0.9783	0.9971
	2008	1.0102	1.0032	1.0175
8 Point	2005	0.9431	0.9268	0.9606
	2006	0.9647	0.9509	0.9796
	2007	0.9872	0.9758	0.9993
	2008	1.0100	1.0013	1.0192
9 Point	2005	0.8827	0.8654	0.9013
	2006	0.9131	0.8982	0.9291
	2007	0.9448	0.9326	0.9580
	2008	0.9776	0.9681	0.9877
10 Point	2005	0.9159	0.9052	0.9275
	2006	0.9416	0.9325	0.9515
	2007	0.9683	0.9607	0.9763
	2008	0.9956	0.9898	1.0017

MEDICAL Linear TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2005	0.6069	0.6195	0.5942
	2006	0.5603	0.5652	0.5554
	2007	0.6337	0.6545	0.6127
	2008	0.5814	0.5892	0.5735
	4 Yr Ave	0.5956	0.6071	0.5840
5 Point	2005	0.5280	0.5369	0.5190
	2006	0.5041	0.5070	0.5013
	2007	0.5865	0.6044	0.5684
	2008	0.5512	0.5577	0.5446
	4 Yr Ave	0.5425	0.5515	0.5333
6 Point	2005	0.5262	0.5321	0.5201
	2006	0.5027	0.5035	0.5021
	2007	0.5853	0.6013	0.5691
	2008	0.5504	0.5557	0.5451
	4 Yr Ave	0.5412	0.5482	0.5341
7 Point	2005	0.5124	0.5191	0.5057
	2006	0.4926	0.4940	0.4914
	2007	0.5765	0.5927	0.5601
	2008	0.5445	0.5502	0.5389
	4 Yr Ave	0.5315	0.5390	0.5240
8 Point	2005	0.5065	0.5123	0.5006
	2006	0.4881	0.4889	0.4875
	2007	0.5726	0.5882	0.5567
	2008	0.5420	0.5472	0.5368
	4 Yr Ave	0.5273	0.5342	0.5204
9 Point	2005	0.4823	0.4869	0.4777
	2006	0.4698	0.4697	0.4701
	2007	0.5563	0.5707	0.5417
	2008	0.5311	0.5357	0.5265
	4 Yr Ave	0.5099	0.5158	0.5040
10 Point	2005	0.4873	0.4944	0.4802
	2006	0.4736	0.4754	0.4719
	2007	0.5597	0.5760	0.5433
	2008	0.5333	0.5391	0.5276
	4 Yr Ave	0.5135	0.5212	0.5058

MEDICAL Expon'l TRENDED LR	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-20)
4 Point	2005	0.6430	0.6569	0.6290
	2006	0.6003	0.6059	0.5947
	2007	0.6794	0.7019	0.6566
	2008	0.6182	0.6267	0.6097
	4 Yr Ave	0.6352	0.6479	0.6225
5 Point	2005	0.5477	0.5563	0.5391
	2006	0.5255	0.5277	0.5232
	2007	0.6110	0.6288	0.5930
	2008	0.5712	0.5773	0.5651
	4 Yr Ave	0.5639	0.5725	0.5551
6 Point	2005	0.5572	0.5608	0.5538
	2006	0.5330	0.5312	0.5351
	2007	0.6180	0.6322	0.6036
	2008	0.5762	0.5797	0.5727
	4 Yr Ave	0.5711	0.5760	0.5663
7 Point	2005	0.5454	0.5500	0.5409
	2006	0.5236	0.5227	0.5247
	2007	0.6093	0.6241	0.5943
	2008	0.5701	0.5741	0.5660
	4 Yr Ave	0.5621	0.5677	0.5565
8 Point	2005	0.5452	0.5479	0.5427
	2006	0.5233	0.5211	0.5261
	2007	0.6091	0.6225	0.5956
	2008	0.5699	0.5730	0.5670
	4 Yr Ave	0.5619	0.5661	0.5579
9 Point	2005	0.5103	0.5116	0.5092
	2006	0.4954	0.4922	0.4990
	2007	0.5829	0.5949	0.5710
	2008	0.5517	0.5540	0.5495
	4 Yr Ave	0.5351	0.5382	0.5322
10 Point	2005	0.5295	0.5352	0.5240
	2006	0.5108	0.5110	0.5111
	2007	0.5974	0.6128	0.5819
	2008	0.5618	0.5665	0.5572
	4 Yr Ave	0.5499	0.5564	0.5436

INDEMNITY		(Average)	(Incur)	(Pd-20)
Severity				
Ann Trend				
4 Point	Linear	2.2%	1.6%	2.7%
5 Point	Linear	1.4%	1.2%	1.5%
6 Point	Linear	1.3%	1.2%	1.4%
7 Point	Linear	0.7%	0.7%	0.7%
8 Point	Linear	0.4%	0.3%	0.5%
9 Point	Linear	-0.9%	-1.3%	-0.6%
10 Point	Linear	0.1%	-0.2%	0.3%
4 Point	Expon'l	2.3%	1.7%	2.8%
5 Point	Expon'l	1.5%	1.3%	1.6%
6 Point	Expon'l	1.5%	1.4%	1.6%
7 Point	Expon'l	0.9%	0.9%	0.9%
8 Point	Expon'l	0.6%	0.5%	0.7%
9 Point	Expon'l	-0.5%	-0.8%	-0.2%
10 Point	Expon'l	0.4%	0.2%	0.6%

MEDICAL		(Average)	(Incur)	(Pd-20)
Severity				
Ann Trend				
4 Point	Linear	8.6%	8.6%	8.6%
5 Point	Linear	6.2%	6.1%	6.2%
6 Point	Linear	6.1%	5.9%	6.3%
7 Point	Linear	5.6%	5.5%	5.8%
8 Point	Linear	5.4%	5.2%	5.6%
9 Point	Linear	4.2%	4.0%	4.4%
10 Point	Linear	4.4%	4.2%	4.5%
4 Point	Expon'l	10.2%	10.2%	10.2%
5 Point	Expon'l	7.3%	7.1%	7.4%
6 Point	Expon'l	7.6%	7.3%	7.9%
7 Point	Expon'l	7.2%	6.9%	7.4%
8 Point	Expon'l	7.2%	6.9%	7.5%
9 Point	Expon'l	6.0%	5.6%	6.4%
10 Point	Expon'l	6.6%	6.4%	6.9%

INDEMNITY		(Average)	(Incur)	(Pd-20)
Loss Ratio				
Ann. Trend				
4 Point	Linear	-5.9%	-6.4%	-5.4%
5 Point	Linear	-6.6%	-6.8%	-6.5%
6 Point	Linear	-6.6%	-6.7%	-6.6%
7 Point	Linear	-7.2%	-7.2%	-7.2%
8 Point	Linear	-7.5%	-7.6%	-7.4%
9 Point	Linear	-8.7%	-9.1%	-8.4%
10 Point	Linear	-7.8%	-8.0%	-7.6%
4 Point	Expon'l	-5.8%	-6.4%	-5.2%
5 Point	Expon'l	-6.6%	-6.8%	-6.4%
6 Point	Expon'l	-6.6%	-6.7%	-6.5%
7 Point	Expon'l	-7.2%	-7.2%	-7.2%
8 Point	Expon'l	-7.5%	-7.6%	-7.4%
9 Point	Expon'l	-8.7%	-9.0%	-8.4%
10 Point	Expon'l	-7.7%	-7.9%	-7.5%

MEDICAL		(Average)	(Incur)	(Pd-20)
Loss Ratio				
Ann. Trend				
4 Point	Linear	0.9%	0.8%	0.9%
5 Point	Linear	-1.5%	-1.6%	-1.4%
6 Point	Linear	-1.6%	-1.7%	-1.4%
7 Point	Linear	-2.0%	-2.2%	-1.8%
8 Point	Linear	-2.2%	-2.4%	-2.0%
9 Point	Linear	-3.0%	-3.3%	-2.8%
10 Point	Linear	-2.9%	-3.0%	-2.7%
4 Point	Expon'l	2.6%	2.5%	2.6%
5 Point	Expon'l	-0.5%	-0.7%	-0.4%
6 Point	Expon'l	-0.2%	-0.5%	0.1%
7 Point	Expon'l	-0.6%	-0.9%	-0.3%
8 Point	Expon'l	-0.6%	-0.9%	-0.3%
9 Point	Expon'l	-1.8%	-2.2%	-1.5%
10 Point	Expon'l	-1.2%	-1.4%	-0.9%