

Delaware Compensation Rating Bureau, Inc.



United Plaza Building • Suite 1500
30 South 17th Street
Philadelphia, PA 19103-4007
(302) 654-1435 (215) 568-2371
FAX (215) 564-4328
www.dcrb.com

February 25, 2009

VIA E-MAIL & OVERNIGHT DELIVERY

The Honorable Karen Weldin Stewart, CIR-ML
Insurance Commissioner
State of Delaware
Department of Insurance
841 Silver Lake Boulevard
Dover, DE 19901

Attention: Gene Reed

RE: Amendment to Bureau Filing No. 0807
Residual Market Rates and Voluntary Market Loss Costs
Proposed Effective December 1, 2008

Dear Commissioner Stewart:

On behalf of the members of the Delaware Compensation Rating Bureau, Inc. (DCRB), I am filing herewith revisions to residual market rates and voluntary market loss costs. The schedules of rating values presented herewith reflect overall average reductions of 9.74 percent in residual market rates and 11.13 percent in voluntary market loss costs effective on a new and renewal basis as of December 1, 2008.

But for the values presented as revisions from the original form of Filing No. 0807 in the enclosures with this letter, all other components of Bureau Filing No. 0807, as originally filed, are incorporated herein by reference.

As you know, DCRB has filed and is pursuing an appeal(s) of portions of the Decision and Order dated December 30, 2008 issued by former Insurance Commissioner Matt Denn (December Order). This filing is being made in accordance with an agreement between your office and DCRB in order to implement certain uncontested portions of DCRB's original Filing No. 0807 and/or the December Order while the outcome of our appeal on the remaining issues remains pending.

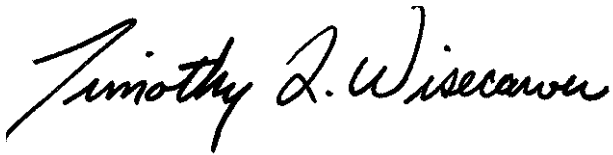
Anticipating that the Department of Insurance will approve this filing, we are hereby advising you of the following:

- If the Department of Insurance does approve this filing, DCRB will announce that approval in a Bureau circular.

The Honorable Karen Weldin Stewart
State of Delaware
February 25, 2009
Page 2

- Typically, our circulars announcing approval of filings outline prevailing requirements for carrier filings subsequent to approval of a DCRB filing. We note that the statutory requirement for submission of such filings, i.e., 60 days after the effective date of the Bureau filing to which carrier filings will make reference, cannot be met in this case by any carrier (with the DCRB filing having an effective date of December 1, 2008 but being submitted to the Department of Insurance only today). Accordingly, our circular addressing this filing will encourage carriers to submit their filings as expeditiously as possible and to present any questions that they may have regarding timing for submission of their filings directly to the Department of Insurance.
- Further, we will be advising our members that, consistent with the provisions of Title 18, Chapter 26 of the Delaware Code, so long as their filings do not propose any rate(s) lower than the loss costs (by classification) included in the DCRB's amended Filing No. 0807, they may implement their rates immediately after filing.

Sincerely,

A handwritten signature in black ink that reads "Timothy L. Wisecarver". The signature is written in a cursive, flowing style.

Timothy L. Wisecarver
President

TLW/kg
Enclosures